



**General Purpose Financial Statements
June 30, 2010**

These financial statements are unaudited and intended for informational and internal discussion purposes only.

**The Woodlands Township
Combined Balance Sheet
As of June 30, 2010**

	Component Units							Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	The Woodlands Fire Dept	The Woodlands CVB	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	\$ 43,851,239	\$ 4,572,333	\$ 2,598,155	\$ 15,525,428	\$ 1,117,766	\$ 883,643	\$ 257,283	\$ -	\$ -	\$ 68,805,847
Tax/Assessment Receivables	322,441	-	-	-	-	-	-	-	-	322,441
Interest Receivable	-	-	36,918	-	9	-	-	-	-	36,927
Other Receivables	205,730	-	-	-	-	168,116	67,303	-	-	441,150
Due from Other Funds	1,306,293	20,550	-	5,199,244	-	(437)	198	-	-	6,525,847
Prepays	220,539	-	-	-	-	56,460	155,247	-	-	432,245
Notes Receivable	6,761,885	-	-	-	(6,761,885)	-	-	-	-	-
Capital Assets, net of accum deprec	-	-	-	-	-	-	-	155,142,008	-	155,142,008
Amount to be Provided to Retire Debt	-	-	-	-	-	-	-	-	94,030,000	94,030,000
Total Assets and Other Debits	\$ 52,668,127	\$ 4,592,883	\$ 2,635,073	\$ 20,724,672	\$ (5,644,110)	\$ 1,107,782	\$ 480,031	\$ 155,142,008	\$ 94,030,000	\$ 325,736,465
Liabilities and Other Credits										
Accounts Payable	(601)	-	-	-	-	(182)	-	-	-	(784)
Other Accrued Liabilities	2,699,517	-	-	-	19	24,538	25,557	-	-	2,749,631
Refundable Deposits	248,450	-	-	-	-	-	-	-	-	248,450
Due to Other Funds	5,204,952	-	14,789	991,586	-	305,541	9,166	-	-	6,526,033
Deferred Revenue	19,076,881	-	-	-	-	-	-	-	-	19,076,881
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	94,030,000	94,030,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	155,142,008	-	155,142,008
Fund Balance										
Undesignated	18,677,044	-	-	-	-	-	-	-	-	18,677,044
Designated	6,761,885	-	-	19,733,086	(5,644,130)	777,885	445,308	-	-	22,074,035
Reserved	-	4,592,883	2,620,284	-	-	-	-	-	-	7,213,167
Total Liabilities, Fund Balance, and Other Credits	\$ 52,668,127	\$ 4,592,883	\$ 2,635,073	\$ 20,724,672	\$ (5,644,110)	\$ 1,107,782	\$ 480,031	\$ 155,142,008	\$ 94,030,000	\$ 325,736,465

**The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Six Months Ended June 30, 2010**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Economic Development Zone	The Woodlands Fire Dept	The Woodlands CVB	Total
REVENUES								
Property Tax	\$ 19,061,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,061,194
Sales and Use Tax	7,909,233	-	-	-	7,727,664	-	-	15,636,897
Hotel Occupancy Tax	1,708,007	-	-	-	-	-	-	1,708,007
Program Revenues	1,811,910	-	-	-	-	-	130,764	1,942,674
Administrative Fees	263,093	-	-	-	-	-	-	263,093
Grants and Contributions	2,215,545	2,825,822	-	-	-	(2,717,416)	-	2,323,950
Interest Income	87,699	3,907	61,621	5,428	31	-	141	158,826
Other Income	112,490	-	-	-	-	340,403	-	452,893
Bond Proceeds	-	19,347,434	-	15,738,064	-	-	-	35,085,498
TOTAL REVENUES	\$ 33,169,170	\$ 22,177,162	\$ 61,621	\$ 15,743,492	\$ 7,727,695	\$ (2,377,013)	\$ 130,905	\$ 76,633,032
EXPENDITURES								
General Government	3,221,340	-	-	-	-	-	-	3,221,340
Law Enforc/Neighborhood Svcs	4,455,057	-	-	-	-	-	-	4,455,057
Parks and Recreation	5,288,176	-	-	-	-	-	-	5,288,176
Community Services	5,348,203	-	-	-	-	-	-	5,348,203
Community Relations	431,732	-	-	-	-	-	-	431,732
Transportation	228,492	-	-	-	-	-	-	228,492
Economic Development	100,125	-	-	-	-	-	-	100,125
Transition	46,157	-	-	-	-	-	-	46,157
Regional Participation	494,326	-	-	-	-	-	-	494,326
Other Expenditures	411,419	-	-	-	346,360	-	-	757,779
Fire Department	-	-	-	-	-	6,531,563	-	6,531,563
Convention & Visitors Bureau	-	-	-	-	-	-	708,466	708,466
Capital Outlay	-	-	-	1,525,464	-	-	-	1,525,464
Debt Issuance Costs	-	261,523	-	212,735	-	-	-	474,258
Debt Service	-	23,589,582	-	-	-	-	-	23,589,582
TOTAL EXPENDITURES	\$ 20,025,028	\$ 23,851,105	\$ -	\$ 1,738,198	\$ 346,360	\$ 6,531,563	\$ 708,466	\$ 53,200,720
REV OVER/(UNDER) EXP (before transfers)	13,144,142	(1,673,942)	61,621	14,005,294	7,381,335	(8,908,576)	(577,560)	23,432,312
NET TRANSFERS IN/(OUT)	(10,026,023)	3,938,460	(56,640)	4,415,869	(6,263,580)	6,969,046	1,022,869	0
REV OVER/(UNDER) EXP (after transfers)	3,118,118	2,264,518	4,981	18,421,163	1,117,755	(1,939,531)	445,308	23,432,312
BEGINNING FUND BALANCE	22,320,810	2,328,365	2,615,303	1,311,923	(6,761,885)	2,717,416	-	24,531,933
ENDING FUND BALANCE	\$ 25,438,929	\$ 4,592,883	\$ 2,620,284	\$ 19,733,086	\$ (5,644,130)	\$ 777,885	\$ 445,308	\$ 47,964,245

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June 30, 2010**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	\$ 6,248,851	\$ 7,909,233	\$ 1,660,382
Sales Tax Transfers (EDZ)	6,182,138	6,263,580	81,442
Subtotal	12,430,989	14,172,813	1,741,824
Property Tax	15,818,224	19,061,194	3,242,970
Hotel Occupancy Tax	1,365,275	1,708,007	342,732
	<u>29,614,488</u>	<u>34,942,014</u>	<u>5,327,527</u>
Other Sources			
Program Revenues	934,827	1,811,910	877,083
Administrative Fees	183,875	263,093	79,218
Grants and Contributions	2,226,022	2,215,545	(10,478)
Interest Income	402,150	87,699	(314,451)
Other Income	70,553	112,490	41,937
	<u>33,431,915</u>	<u>39,432,750</u>	<u>6,000,835 A)</u>
OPERATING EXPENDITURES			
General Government			
Board of Directors	28,200	11,223	16,977
President's Office	366,838	364,598	2,240
Legislative Affairs	102,084	59,638	42,446
Human Resources	302,346	259,992	42,354
Finance	861,547	734,851	126,696
Information Technology	470,895	376,955	93,940
Records/Database Mgmt	270,703	258,424	12,279
Non-Departmental	1,196,672	1,155,658	41,014
	<u>3,599,285</u>	<u>3,221,340</u>	<u>377,945 B)</u>
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	4,576,002	4,167,672	408,330
Ambassador Program	137,216	92,229	44,987
Neighborhood Services	203,577	195,156	8,421
	<u>4,916,795</u>	<u>4,455,057</u>	<u>461,738 C)</u>
Parks and Recreation			
Parks Admin/Planning	751,621	774,861	(23,240)
Parks Operations	2,461,308	2,592,406	(131,098)
Aquatics	760,296	629,234	131,062
Recreation	904,379	838,719	65,660
Waterway Operations	511,508	452,956	58,552
	<u>5,389,112</u>	<u>5,288,176</u>	<u>100,936 D)</u>
Community Services			
Community Services Admin	202,192	160,644	41,548
Covenant Administration	988,728	935,961	52,767
Environmental Services	194,988	157,751	37,237
Streetlighting	525,000	558,011	(33,011)
Streetscape Maintenance	1,092,000	1,038,767	53,233
Solid Waste Services	2,579,900	2,493,394	86,506
Other Community Services	6,198	3,676	2,522
	<u>5,589,006</u>	<u>5,348,203</u>	<u>240,803 E)</u>
Community Relations			
Community Relations	321,182	247,626	73,556
CVB Staff Services	183,917	184,106	(189)
	<u>505,099</u>	<u>431,732</u>	<u>73,367 F)</u>
Other Expenditures			
Transportation	249,314	228,492	20,822
Economic Development	221,050	100,125	120,925
Transition	350,000	46,157	303,843
Regional Participation	488,172	494,326	(6,154)
Other Expenditures	446,876	411,419	35,457
	<u>1,755,412</u>	<u>1,280,519</u>	<u>474,893 G)</u>
EXPENDITURE SUBTOTAL	21,754,709	20,025,028	1,729,681
TRANSFERS			
Fire Department	6,969,048	6,969,046	3
Convention & Visitors Bureau	1,022,869	1,022,869	-
Capital Projects	4,774,044	4,415,869	358,175
Debt Service	3,637,945	3,881,820	(243,875)
	<u>16,403,906</u>	<u>16,289,604</u>	<u>114,302 H)</u>
TOTAL EXPENDITURES	38,158,615	36,314,632	1,843,983
REV OVER/(UNDER) EXP	(4,726,699)	3,118,118	7,844,818
BEGINNING FUND BALANCE	22,320,810	22,320,810	-
ENDING FUND BALANCE	\$ 17,594,111	\$ 25,438,929	\$ 7,844,818

The Woodlands Township

General Fund – Operating Budget Variances

For the Six Months Ended June 30, 2010

Generally, variances not explained below are due to the payment or non-payment of actual expenses versus when those expenses were budgeted, and at this time are expected to be fully utilized by year end.

A) Revenues

- Sales Tax – Includes conservative projections for first 6 months of the year with growth projections in latter 6 months of the year, construction and corporate sales tax collections continue to lag prior year collections.
- Property Tax – 99% collection rate through June 30, 2010
- Hotel Occupancy Tax – Full service hotels continue to lag YTD projections by 6.0% while limited service hotels and new Avia hotel are outperforming conservative budget projections.
- Program Revenues – Relates to the timing of YTD revenues versus budgeted revenues for pool memberships, day camps, tennis, Ten for Texas and Muddy Fest programs.
- Grants and Contributions – YTD actual reflects contributions provided by the former Community Associations of the Woodlands and The Woodlands Fire Department as of January 1, 2010 to The Woodlands Township for capital carryovers. Also includes HGAC grant funding for trolley services.
- Interest Income – Variance reflects 0.5% APY for general fund cash balances versus 1.5% budgeted APY.
- Other Income – YTD actual reflects income from the Convention Center lease along with contract payments from LWPOA and Carlton Woods reimbursement contracts.

B) General Government

- Legislative Affairs – Variance primarily relates to lower than budgeted consulting and legal expenses.
- Human Resources – Variance relates to lower than budgeted benefits and recruiting expenses.
- Finance – Favorable variances relate to staffing vacancies and lower than budgeted contracted services.
- Information Technology – Variance relates to an open position during the first quarter and lower than budgeted expenditures for telephone and IT contracted services.
- Non-Departmental – Favorable variances relate to lower than budgeted expenditures for facilities, election, and insurance expenses which primarily relate to the timing of vendor payments.

C) Law Enforcement/Neighborhood Services

- Salaries and Wages - Ambassador salaries are favorable for the first quarter due to an open position.
- Contracted Services – Favorable variances relate to lower than budgeted expenditures for Montgomery County Sheriff's Department personnel and related fuel costs due to the ramp up of the enhanced law enforcement program.

D) Parks and Recreation

- Salaries and Wages – Unfavorable variances primarily relate to higher than budgeted overtime and insurance costs for certain employee benefit elections which are subject to change throughout the year.
- Contracted Services – Expenditures for parks and pathway maintenance, restroom cleaning, forest management and sign maintenance are lower than budgeted and are offset by unfavorable variances in lake maintenance, pest control, and tree removal.
- Facility Expense – YTD expenditures for parks, recreation, and aquatics facility utilities along with pool chemicals are lower than projected.
- Maintenance Expense – YTD expenditures for pathway maintenance, lake maintenance and sign maintenance are lower than projected.
- Program Expenses – YTD expenditures for I-45 Beautification, Waterway Square song programming, seasonal lighting, aquatic and recreation programs are lower than budgeted.

E) Community Services

- Salaries and Wages – Favorable variances primarily relate to open positions in the Community Services and Covenant Administration departments.
- Contracted Services – Favorable variances in streetscape maintenance and solid waste services are offset by unfavorable variances in streetlight maintenance. In addition, consulting expenses are lower than budgeted in the Environmental Services department.
- Program Expenses – Favorable YTD variances relate to lower than budgeted expenses for Community Revitalization and Environmental Services programs.

F) Community Relations

- Contracted Services – YTD expenditures for video production and website are lower than budgeted.
- Program Expenses – Expenditures for the Public Safety Heroes Banquet are expected to be approximately \$10,000 less than the original budget for this event.
- Public Education/Relations – YTD expenditures for advertising, specialty/promotional supplies and community/public relations are lower than budgeted.

G) Other Expenditures

- Transition – YTD actual expenditures largely relate to the relocation and reorganization of staff and administrative offices following the consolidation.
- Regional Participation – Variance will fluctuate throughout the year based on actual sales tax collections, amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – Variance relates to timing of payments for Carlton Woods and Carlton Woods Creekside contract payments and unspent contingency and Lake Woodlands user fee funds.

H) Transfers

- Transfers – Variances relate to timing of transfers to other funds for capital project and debt service expenditures. See General Fund Operating Forecast for projected savings.

**The Woodlands Township
General Fund Operating Forecast
January 1, 2010 - December 31, 2010**

	Amended Budget	12/31/10 Forecast	Fav/(Unfav) Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	\$ 15,505,060	\$ 15,505,060	\$ -
Sales Tax Transfers (EDZ)**	13,044,407	13,044,407	-
Subtotal	28,549,467	28,549,467	-
Property Tax	37,963,737	37,963,737	\$ -
Hotel Occupancy Tax	3,525,896	3,525,896	-
<i>**includes transfers for EDZ project #4</i>	70,039,100	70,039,100	-
Other Sources			
Program Revenues	2,767,720	2,767,720	-
Administrative Fees	531,100	531,100	-
Grants and Contributions	2,339,422	2,339,422	-
Interest Income	965,160	965,160	-
Other Income	178,927	178,927	-
TOTAL REVENUES	76,821,430	76,821,430	-
OPERATING EXPENDITURES			
General Government			
Board of Directors	85,900	85,900	-
President's Office	801,521	801,521	-
Legislative Affairs	246,743	246,743	-
Human Resources	640,775	640,775	-
Finance	1,742,122	1,742,122	-
Information Technology	1,040,609	1,040,609	-
Records/Database Mgmt	585,315	585,315	-
Non-Departmental	2,498,140	2,498,140	-
	7,641,125	7,641,125	-
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	9,055,413	9,055,413	-
Ambassador Program	307,221	307,221	-
Neighborhood Services	469,238	469,238	-
	9,831,872	9,831,872	-
Parks and Recreation			
Parks Admin/Planning	1,637,547	1,637,547	-
Parks Operations	5,286,873	5,286,873	-
Aquatics	1,769,243	1,769,243	-
Recreation	1,768,953	1,768,953	-
Waterway Operations	1,163,659	1,163,659	-
	11,626,275	11,626,275	-
Community Services			
Community Services Admin	438,688	438,688	-
Covenant Administration	2,196,883	2,196,883	-
Environmental Services	380,661	380,661	-
Streetlighting	1,049,590	1,049,590	-
Streetscape Maintenance	2,277,000	2,277,000	-
Solid Waste Services	5,197,012	5,197,012	-
Other Community Services	12,600	12,600	-
	11,552,434	11,552,434	-
Community Relations			
Community Relations	647,795	647,795	-
CVB Staff Services	413,642	413,642	-
	1,061,437	1,061,437	-
Other Expenditures			
Transportation	498,620	498,620	-
Economic Development	436,300	436,300	-
Transition	350,000	350,000	-
Regional Participation	976,353	976,353	-
Other Expenditures	799,819	799,819	-
	3,061,092	3,061,092	-
EXPENDITURE SUBTOTAL	44,774,235	44,774,235	-
TRANSFERS			
Fire Department	13,938,091	13,938,091	-
Convention & Visitors Bureau	2,045,737	2,045,737	-
Capital Projects	7,715,155	4,231,655	3,483,500
Debt Service	7,464,602	7,464,602	-
	31,163,585	27,680,085	3,483,500
TOTAL EXPENDITURES	75,937,820	72,454,320	3,483,500
REV OVER/(UNDER) EXP	883,610	4,367,110	3,483,500
BEGINNING FUND BALANCE	22,320,810	22,320,810	-
ENDING FUND BALANCE	\$ 23,204,420	\$ 26,687,920	\$ 3,483,500

The Woodlands Township Monthly Investment Report June 30, 2010

Fund	Investment Type	Description	Maturity	Beginning Balance	Monthly Activity	Earnings	Ending Balance	Beginning Market	Ending Market	Avg. % Yield
GF	Public Funds Liquidity Money Market	Woodforest National Bank Checking Account	Open	\$ (1,024,107)	\$ 6,419,345 (7,120,672)	\$ 19	\$ (1,725,416)	\$ (1,024,107)	\$ (1,725,416)	0.22%
GF	Liquid Assets Portfolio Money Market	Invesco AIM Sweep Account	Open	6,097,830	2,879,781 (3,339,665)	96	5,638,042	6,097,830	5,638,042	0.02%
GF	Texas Local Govt Investment Pool	TexPool Investment Pool	Open	30,297,734	195,779	5,196	30,498,709	30,297,734	30,498,709	0.21%
GF	Texas Local Govt Investment Pool	TexSTAR General Fund	Open	3,240,078	-	495	3,240,573	3,240,078	3,240,573	0.19%
GF	Certificate of Deposit	Encore Bank	9/30/2010	3,121,307	-	5,318	3,126,624	3,121,307	3,126,624	2.10%
GF	Certificate of Deposit	Encore Bank	12/22/2010	3,022,409	-	4,186	3,026,595	3,022,409	3,026,595	1.70%
GF	Dreyfus Govt Cash Money Market	Financial Northeastern (WCOA)	Open	1	-	-	1	1	1	0.00%
GF	Commercial Checking	Comerica (WCSC)	Open	34,149	(48)	-	34,101	34,149	34,101	0.00%
CPF	Texas Local Govt Investment Pool	TexSTAR Parks & Path, Series 2010	Open	6,601,299	-	1,009	6,602,308	6,601,299	6,602,308	0.19%
CPF	Texas Local Govt Investment Pool	TexSTAR Fire, Series 2010	Open	8,921,756	-	1,364	8,923,120	8,921,756	8,923,120	0.19%
DSF	Superior Interest Liquidity Money Market	Woodforest National Bank Hotel Tax Account	Open	3,772,796	366,290	779	4,139,865	3,772,796	4,139,865	0.24%
DSF	Texas Local Govt Investment Pool	TexSTAR Refinancing, Series 2010	Open	432,402	-	66	432,468	432,402	432,468	0.19%
DSRF	Certificate of Deposit	Encore Bank	2/1/2011	719,970	-	997	720,967	719,970	720,967	1.70%
DSRF	Flex Repo Money Market	HypoVereinsBank of Austria	3/1/2027	1,904,876	-	9,230	1,914,106	1,904,876	1,914,106	5.90%
Total				\$ 67,142,499	\$ (599,190)	\$ 28,755	\$ 66,572,064	\$ 67,142,499	\$ 66,572,064	0.52%

YTD

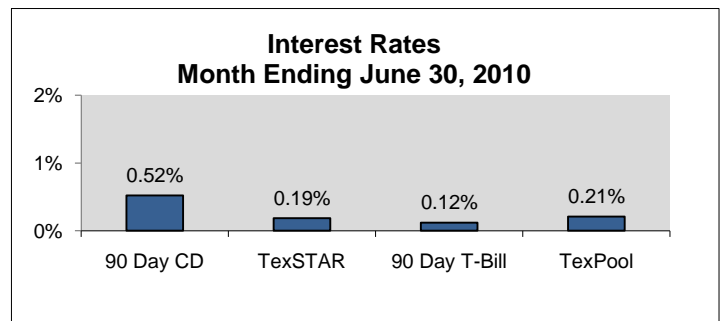
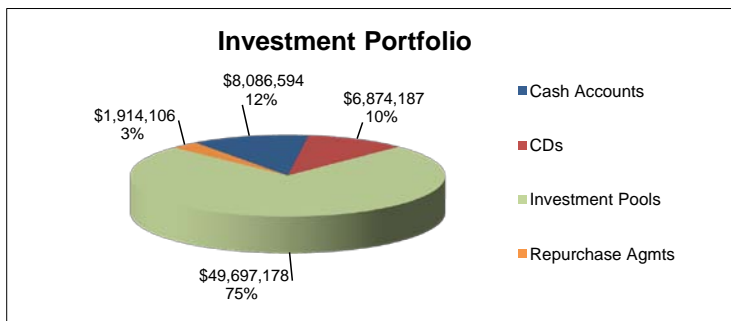
\$ 158,654

Weighted Average Maturity

Consolidated WAM	190	days
General Fund WAM	19	days
Capital Project Funds WAM	-	days
Debt Service Fund WAM	-	days
Debt Service Reserve Fund WAM	4481	days

Collateral Adequacy - All time and demand deposits are fully collateralized and/or FDIC insured.

Statement of Compliance - All investment transactions meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the Township's Investment Policy.



Dr. Ed Robb, Treasurer

Claude Hunter, Secretary

Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: JUNE 30, 2010**

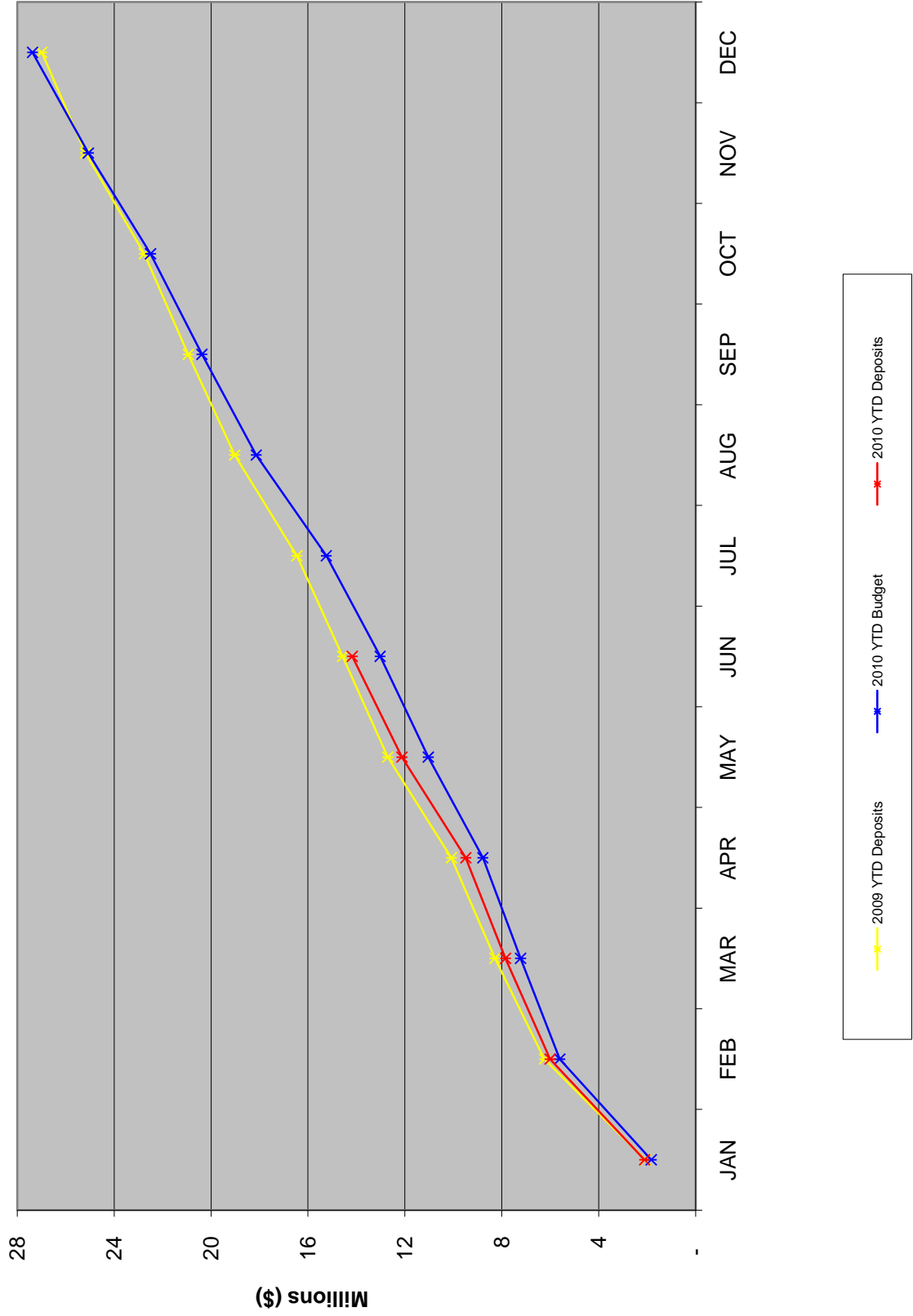
Variances

	Actual 2008	Actual 2009	Budget 2010	Actual 2010	2009 to 2010 \$ Change	2009 to 2010 % Change	\$ Over/(Under) 2010 Budget	% Over/(Under) 2010 Budget
JAN	\$ 1,025,658	\$ 2,080,812	\$ 1,832,014	\$ 2,108,639	\$ 27,828	1.3%	\$ 276,625	15.1%
FEB	1,733,025	4,158,408	3,775,241	3,898,271	(260,136)	-6.3%	123,030	3.3%
MAR	783,382	2,044,030	1,615,427	1,839,582	(204,448)	-10.0%	224,155	13.9%
APR	784,494	1,796,625	1,560,238	1,639,625	(157,000)	-8.7%	79,387	5.1%
MAY	1,063,832	2,622,075	2,246,709	2,633,999	11,923	0.5%	387,290	17.2%
JUN	1,750,766	1,866,910	1,992,991	2,052,697	185,787	10.0%	59,706	3.0%
JUL	2,094,914	1,891,653	2,221,827					
AUG	2,510,943	2,560,798	2,892,102					
SEP	2,208,496	1,917,948	2,240,281					
OCT	1,900,997	1,820,574	2,119,951					
NOV	2,204,928	2,423,231	2,570,878					
DEC	2,183,393	1,804,841	2,299,783					
TOTAL	\$ 20,244,828	\$ 26,987,906	\$ 27,367,442	\$ 14,172,813				
YTD	\$ 7,141,157	\$ 14,568,860	\$ 13,022,620	\$ 14,172,813	\$ (396,047)	-2.7%	\$ 1,150,193	8.8%

% of 2010 Budget Collected

51.8%

SALES TAX DEPOSITS



**CITY SALES AND USE TAX COMPARISON SUMMARY
JUNE, 2010**

COUNTY/CITY	CURRENT RATE	NET PAYMENT THIS PERIOD	COMPARABLE PAYMENT PRIOR YEAR	% CHANGE	2010 PAYMENTS TO DATE	2009 PAYMENTS TO DATE	% CHANGE
Montgomery ¹	2.0%	2,152,335.82	2,132,359.85	0.94%	13,573,854.22	15,369,586.57	-11.68%
Conroe	1.5%	12,453.05	12,432.86	0.16%	66,543.38	81,803.28	-18.65%
Cut and Shoot	2.0%	146,191.25	165,949.13	-11.91%	876,028.86	983,726.65	-10.95%
Magnolia	2.0%	102,272.58	99,458.28	2.83%	650,551.43	677,429.02	-3.97%
Montgomery	2.0%	94,432.08	213,999.93	-55.87%	811,561.69	808,709.74	0.35%
Oak Ridge North	1.25%	2,110.69	0.00	U/C	2,110.69	0.00	U/C
Panorama Village	1.0%	1,135.21	860.42	31.94%	9,176.88	8,958.20	2.44%
Patton Village	2.0%	313,369.35	430,769.68	-27.25%	2,018,059.50	2,891,418.06	-30.21%
Shenandoah	1.0%	13,042.11	16,775.80	-22.26%	85,472.61	105,337.21	-18.86%
Splendor	1.0%	584.51	1,159.71	-49.60%	8,576.50	5,799.52	47.88%
Stagecoach	2.0%	93,741.19	97,893.48	-4.24%	635,815.72	763,441.09	-16.72%
Willis							
County Total		\$ 2,931,667.84	\$ 3,171,659.14	-7.57%	\$ 18,737,751.48	\$ 21,696,209.34	-13.64%

OTHER CITIES	2.0%	\$ 36,227,107.01	\$ 37,066,267.55	-2.26%	\$ 236,429,155.56	\$ 257,847,393.67	-8.31%
Houston							

THE WOODLANDS TOWNSHIP	CURRENT RATE	CURRENT PERIOD	PRIOR YEAR PAYMENT	% CHANGE	2010 YTD PAYMENTS	2009 YTD PAYMENTS	% CHANGE
The Woodlands Township	1.0%	1,158,190.10	1,071,639.99	8.06%	7,909,232.88	8,170,502.14	-3.20%
The Woodlands Tnshp EDZ	1.0%	894,506.59	795,070.04	12.51%	6,263,580.23	6,398,358.03	-2.11%
Township Total		\$ 2,052,696.69	\$ 1,866,910.03	9.95%	\$ 14,172,813.11	\$ 14,568,860.17	-2.72%
Town Center Ec Dev Zone 1	1.0%	7,850.82	0.00	U/C	42,433.18	76,913.43	-44.83%
Town Center Ec Dev Zone 2	1.0%	78,826.40	71,031.02	10.97%	478,588.94	454,623.63	5.27%
Town Center Ec Dev Zone 3	1.0%	52,720.83	68,557.84	-23.10%	375,324.02	420,854.72	-10.82%
Town Center Ec Dev Zone 4	1.0%	94,432.55	86,341.65	9.37%	567,738.04	672,809.19	-15.62%
EDZ No. 1 - 4 Total		\$ 233,830.60	\$ 225,930.51	3.50%	\$ 1,464,084.18	\$ 1,625,200.97	-9.91%

OTHER SPECIAL PURPOSE DIST	1.0%	\$ 54,707.09	\$ 251,287.14	-78.23%	\$ 1,371,419.68	\$ 1,675,450.01	-18.15%
E. Montgomery Co Imp Dist							

SOURCE: STATE OF TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

Existing financial partnership

STATEWIDE	NET PAYMENT THIS PERIOD (in millions)	THIS PERIOD % CHANGE	YTD % CHANGE
Local Governments - All	\$ 437.30	-0.9%	-4.2%
Texas Cities	\$ 292.60	-1.5%	-4.0%
Texas Counties	\$ 26.70	1.0%	-7.9%
Special Purpose Districts	\$ 18.60	8.7%	-2.9%

SALES TAX INDICATORS	YTD 2009	YTD 2010	YTD % CHANGE
Same Store	2,953,814	3,067,444	3.8%
² Restaurants	246,218	239,050	-2.9%
³ Non-Retail	1,121,984	858,391	-23.5%

¹Includes 30 fixed taxpayers representing a cross section of large discount retailers, mall department stores, clothing stores, consumer electronics, jewelry stores, and grocery stores.

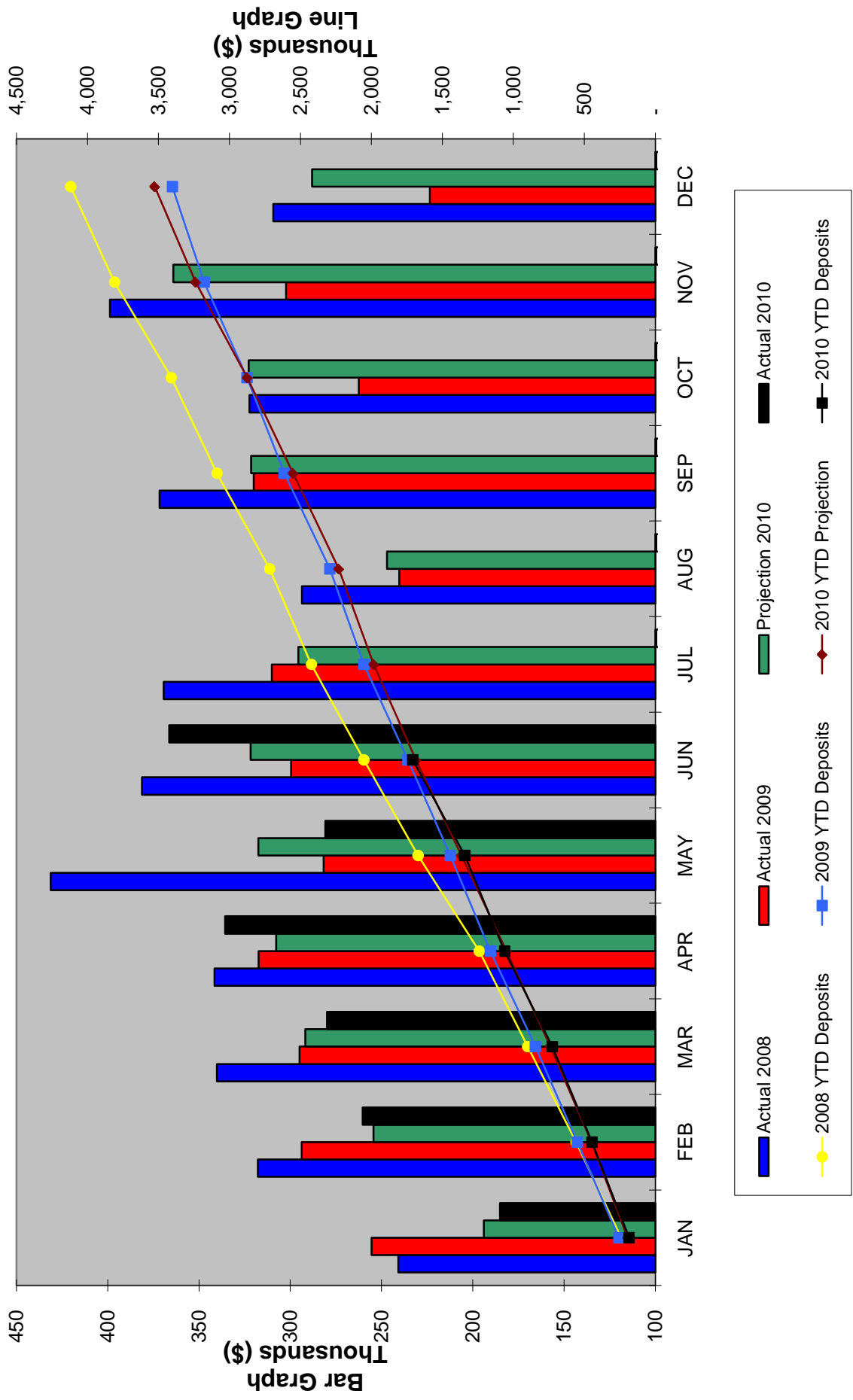
²Includes 15 fixed taxpayers representing full service and quick service restaurants.

³Includes corporate capital expenditures, construction, utilities, and hospitality services.

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JUNE 30, 2010**

		Variances						
	Actual 2008	Actual 2009	Budget 2010	Actual 2010	2009 to 2010 \$ Change	2009 to 2010 % Change	2010 Budget \$ Over/(Under)	2010 Budget % Over/(Under)
JAN	\$ 240,745	\$ 255,409	\$ 193,957	\$ 185,041	\$ (70,367)	-27.6%	\$ (8,916)	-4.6%
FEB	317,704	293,695	254,352	260,358	(33,337)	-11.4%	6,006	2.4%
MAR	340,247	294,912	291,695	279,858	(15,054)	-5.1%	(11,837)	-4.1%
APR	341,551	317,413	307,752	335,635	18,222	5.7%	27,883	9.1%
MAY	431,274	281,691	317,519	280,824	(867)	-0.3%	(36,695)	-11.6%
JUN	381,214	299,516	321,714	366,290	66,774	22.3%	44,576	13.9%
JUL	369,354	310,028	295,606					
AUG	293,587	240,214	246,987					
SEP	371,623	320,048	321,485					
OCT	322,366	262,491	322,713					
NOV	398,833	302,335	364,092					
DEC	309,235	223,434	288,024					
TOTAL	\$ 4,117,733	\$ 3,401,187	\$ 3,525,896	\$ 1,708,007				
YTD	\$ 2,052,734	\$ 1,742,637	\$ 1,686,989	\$ 1,708,007	\$ (34,629)	-2.0%	21,018	1.2%
% of 2010 Projections Collected				48.4%				

HOTEL TAX DEPOSITS



**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
REPORT DATE: JUNE 30, 2010**

Collection Period	Current Collections	Current Penalties & Interest	Rendition Penalty Collections	2% Collection Fee	5% Collection Fee	Refunds	Misc Withholding	Net Deposits
		(+)	(+)	(-)	(-)	(-)	(-)	(=)
OCT 2009	\$ 910,841	\$ -	\$ 306	\$ 5,955	\$ 15	\$ 8	\$ 85,412	\$ 819,757
NOV 2009	3,093,971	-	487	-	24	3,172	306,688	2,784,574
DEC 2009	16,460,551	-	227	-	11	3,852	160,969	16,295,946
JAN 2010	14,308,809	-	1,740	-	87	24,177	120,564	14,165,721
FEB 2010	2,198,556	19,718	199	-	10	38,303	183,714	1,996,447
MAR 2010	442,532	31,928	47	-	2	36,448	27,043	411,014
APR 2010	274,882	26,700	383	-	19	23,156	8,867	269,924
MAY 2010	144,535	16,532	686	-	34	4,935	11,824	144,961
JUN 2010	177,313	22,394	23	-	1	9,935	11,057	178,736
JUL 2010	-	-	-	-	-	-	-	-
AUG 2010	-	-	-	-	-	-	-	-
SEP 2010	-	-	-	-	-	-	-	-
Cumulative	\$ 38,011,990	\$ 117,272	\$ 4,098	\$ 5,955	\$ 205	\$ 143,986	\$ 916,135	\$ 37,067,079
Adjusted Levy	\$ 38,135,243							
Current Collections	\$ 38,011,990	99.68%						
Penalties & Interest	117,272	0.31%						
(-) Adjustments	(143,986)	-0.38%						
Net Collections	\$ 37,985,276	99.61%						
Tax Balance Due	149,967	0.39%						
	38,135,243	100.00%						