



**Agenda Items & Actions
Board of Directors
Regular Meeting
May 28, 2008**

The following are agenda items and actions taken at the May 28, 2008, Board of Directors regular meeting:

1. Public Comment;
 - Tina Araujo and Jim Stiffler addressed the Board.
2. Consider and act upon approval of the minutes of the April 30, 2008, regular meeting and May 16, 2008, special meeting of the Board of Directors of the Township;
 - The minutes were unanimously approved.
3. Receive and act upon the Financial Report;
 - The Financial Report for April 30, 2008 was unanimously approved.
4. Receive and consider a report from the Community Associations of The Woodlands;
 - Presentation—no action required.
5. Consider annual review of investment policies and strategies, and adoption of a resolution in connection therewith;
 - The Board unanimously accepted the annual review and adopted the resolution in connection therewith.
6. Consider and act upon adoption of a Resolution Adopting a List of Qualified Brokers Authorized to Engage in Investment Transactions with the Township;
 - An amendment was made to add Woodforest Financial Services to the List of Qualified Brokers. The Board adopted amended Resolution with Director Richmond abstaining.
7. Consider and act upon an update to the Township's Official Statement as it relates to the Township's 2001 Bond Issue;

- The Board unanimously approved the filing of the Annual Report on Financial Information and Operating Data as presented and adopted the Resolution in connection therewith.
8. Consider and act upon a recommendation from the Audit Committee to accept the 2007 Audit Report;
 - The Board unanimously accepted the 2007 Audit Report.
 9. Recess at 8:15 a.m. to Executive Session to discuss personnel matters pursuant to §551.074, Texas Government Code;
 10. Reconvene in Public Session at 8:32 a.m.
 - No action taken at this time on personnel matters.
 11. Consider and act upon a recommendation from the Executive Committee to adopt revisions to the Employee Handbook;
 - An amendment was made to the *Educational Assistance Program (4)* to require a final grade of “B” or 3.0 out of a possible 4.0. The Board unanimously adopted the revisions to the Employee Handbook with the stated amendment.
 12. Receive and consider an update report from The Woodlands Convention and Visitors Bureau;
 - Report—no action required.
 13. Receive a recommended slate of Officers from the Committee on Governance and Nominations;
 - Moved to last action item on the meeting agenda.
 14. Consider and act upon adoption of a Township logo as presented by the judges of The Woodlands Township Logo Contest:
 - The Board unanimously adopted a Township logo.
 15. Consider and act upon approval of the oaths and bonds for newly elected Directors;
 - The Board unanimously approved the oaths of office and bonds for newly elected Directors.
 16. Administer the Oath of Office to newly elected Directors;
 - No action required.
 17. Presentation to retiring Directors;
 18. Consider and act upon the appointment of newly elected Directors to The Woodlands Township Economic Development Zone Board of Directors;

- The Board unanimously appointed newly elected Directors to The Woodlands Township Economic Development Zone Board of Directors.

19. Consider and act upon election of Officers;

- The following were elected:

Nelda Luce Blair	Chairman
Lloyd W. Matthews	Vice-Chairman
Vicki D. Richmond	Treasurer/Assistant Secretary
Alex Sutton III	Secretary

20. Administrative report; and

- Annual report for Public Safety-presented by Steve Sumner, Vice President of Operation & Public Safety for the Township
- Frank Robinson, President for the Township, announced his resignation.
- Chairman Nelda Blair announced a special meeting of the Executive Committee for Monday, June 2, 2008 at 4:00 p.m.
- Closing comments:
 - Vice-Chairman Matthews proposed a special Board meeting/workshop to discuss major issues facing the Board.
 - Director Tough thanked his supporters and expressed his appreciation to those who elected him to the Board. Like sentiments were expressed by all newly elected Directors.

21. Consideration of items to be placed on the agenda for the next meeting.

- Further discussion of Board policies and review of the policy related to election of Officers
- Appointment to fill the vacant position on the Board

