



**General Purpose Financial Statements  
November 30, 2010**

*These financial statements are unaudited and intended for informational and internal discussion purposes only.*

**The Woodlands Township  
Combined Balance Sheet  
As of November 30, 2010**

					Component Units			Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	The Woodlands Fire Dept	The Woodlands CVB	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	\$ 29,739,998	\$ 4,742,854	\$ 2,601,226	\$ 15,538,637	\$ 1,892,190	\$ 1,656,816	\$ 563,229	\$ -	\$ -	\$ 56,734,950
Tax/Assessment Receivables	37,086,169	-	-	-	-	-	-	-	-	37,086,169
Interest Receivable	8,585	-	29,733	-	-	-	-	-	-	38,318
Other Receivables	158,785	-	-	-	-	129,142	69,753	-	-	357,681
Due from Other Funds	3,220,454	41,888	-	3,642,570	-	7,053	1,643	-	-	6,913,608
Prepays	1,228,513	-	-	-	-	244,834	-	-	-	1,473,347
Notes Receivable	6,761,885	-	-	-	(6,761,885)	-	-	-	-	-
Capital Assets, net of accum deprec	-	-	-	-	-	-	-	156,825,479	-	156,825,479
Amount to be Provided to Retire Debt	-	-	-	-	-	-	-	-	94,030,000	94,030,000
<b>Total Assets and Other Debits</b>	<b>\$ 78,204,390</b>	<b>\$ 4,784,742</b>	<b>\$ 2,630,959</b>	<b>\$ 19,181,207</b>	<b>\$ (4,869,695)</b>	<b>\$ 2,037,844</b>	<b>\$ 634,625</b>	<b>\$ 156,825,479</b>	<b>\$ 94,030,000</b>	<b>\$ 353,459,552</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	(4,566)	-	-	-	-	(375)	-	-	-	(4,942)
Other Accrued Liabilities	2,957,789	-	-	-	19	11,616	-	-	-	2,969,425
Refundable Deposits	196,750	-	-	-	-	-	-	-	-	196,750
Due to Other Funds	3,668,268	-	24,886	2,909,287	-	299,708	11,459	-	-	6,913,608
Deferred Revenue	42,660,354	-	-	-	-	22,332	3,000	-	-	42,685,686
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	94,030,000	94,030,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	156,825,479	-	156,825,479
<b>Fund Balance</b>										
Undesignated	21,963,910	-	-	-	-	-	-	-	-	21,963,910
Designated	6,761,885	-	-	16,271,920	(4,869,714)	1,704,564	620,166	-	-	20,488,820
Reserved	-	4,784,742	2,606,074	-	-	-	-	-	-	7,390,815
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>\$ 78,204,390</b>	<b>\$ 4,784,742</b>	<b>\$ 2,630,959</b>	<b>\$ 19,181,207</b>	<b>\$ (4,869,695)</b>	<b>\$ 2,037,844</b>	<b>\$ 634,625</b>	<b>\$ 156,825,479</b>	<b>\$ 94,030,000</b>	<b>\$ 353,459,552</b>

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Eleven Months Ended November 30, 2010**

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Debt Service Reserve Fund</b>	<b>Capital Projects Fund</b>	<b>Economic Development Zone</b>	<b>The Woodlands Fire Dept</b>	<b>The Woodlands CVB</b>	<b>Total</b>
<b>REVENUES</b>								
Property Tax	\$ 34,955,036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,955,036
Sales and Use Tax	14,427,458	-	-	-	14,163,202	-	-	28,590,659
Hotel Occupancy Tax	3,291,276	-	-	-	-	-	-	3,291,276
Program Revenues	2,621,948	-	-	-	-	-	300,946	2,922,894
Administrative Fees	499,570	-	-	-	-	-	-	499,570
Grants and Contributions	2,215,545	2,825,822	-	-	-	(2,717,416)	-	2,323,950
Interest Income	153,833	9,428	112,884	18,637	1,613	1,489	436	298,321
Other Income	302,611	-	-	-	-	386,538	-	689,149
Bond Proceeds	-	19,358,675	-	15,738,064	-	-	-	35,096,739
<b>TOTAL REVENUES</b>	<b>\$ 58,467,277</b>	<b>\$ 22,193,925</b>	<b>\$ 112,884</b>	<b>\$ 15,756,701</b>	<b>\$ 14,164,815</b>	<b>\$ (2,329,389)</b>	<b>\$ 301,382</b>	<b>\$ 108,667,595</b>
<b>EXPENDITURES</b>								
General Government	5,957,551	-	-	-	-	-	-	5,957,551
Law Enforc/Neighborhood Svcs	8,010,801	-	-	-	-	-	-	8,010,801
Parks and Recreation	10,713,006	-	-	-	-	-	-	10,713,006
Community Services	10,308,768	-	-	-	-	-	-	10,308,768
Community Relations	827,521	-	-	-	-	-	-	827,521
Transportation	323,599	-	-	-	-	-	-	323,599
Economic Development	191,261	-	-	-	-	-	-	191,261
Transition	82,472	-	-	-	-	-	-	82,472
Regional Participation	901,713	-	-	-	-	-	-	901,713
Other Expenditures	294,249	-	-	-	832,073	-	-	1,126,322
Fire Department	-	-	-	-	-	12,621,554	-	12,621,554
Convention & Visitors Bureau	-	-	-	-	-	-	1,726,953	1,726,953
Capital Outlay	-	-	-	5,002,225	-	-	-	5,002,225
Debt Issuance Costs	-	261,523	-	212,735	-	-	-	474,258
Debt Service	-	25,063,228	-	-	-	-	-	25,063,228
<b>TOTAL EXPENDITURES</b>	<b>\$ 37,610,941</b>	<b>\$ 25,324,751</b>	<b>\$ -</b>	<b>\$ 5,214,959</b>	<b>\$ 832,073</b>	<b>\$ 12,621,554</b>	<b>\$ 1,726,953</b>	<b>\$ 83,331,232</b>
<b>REV OVER/(UNDER) EXP</b> (before transfers)	<b>20,856,335</b>	<b>(3,130,826)</b>	<b>112,884</b>	<b>10,541,742</b>	<b>13,332,743</b>	<b>(14,950,943)</b>	<b>(1,425,571)</b>	<b>25,336,363</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>(14,426,600)</b>	<b>5,587,203</b>	<b>(122,114)</b>	<b>4,418,255</b>	<b>(11,440,572)</b>	<b>13,938,091</b>	<b>2,045,737</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP</b> (after transfers)	<b>6,429,735</b>	<b>2,456,377</b>	<b>(9,230)</b>	<b>14,959,997</b>	<b>1,892,171</b>	<b>(1,012,852)</b>	<b>620,166</b>	<b>25,336,363</b>
<b>BEGINNING FUND BALANCE</b>	<b>22,296,060</b>	<b>2,328,365</b>	<b>2,615,303</b>	<b>1,311,923</b>	<b>(6,761,885)</b>	<b>2,717,416</b>	<b>-</b>	<b>24,507,183</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 28,725,795</b>	<b>\$ 4,784,742</b>	<b>\$ 2,606,074</b>	<b>\$ 16,271,920</b>	<b>\$ (4,869,714)</b>	<b>\$ 1,704,564</b>	<b>\$ 620,166</b>	<b>\$ 49,843,546</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Eleven Months Ended November 30, 2010**

	YTD <u>Budget</u>	YTD <u>Actual</u>	YTD <u>Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	\$ 14,202,115	\$ 14,427,458	\$ 225,343
Sales Tax Transfers (EDZ)	10,865,544	11,440,572	575,028
<b>Subtotal</b>	<b>25,067,659</b>	<b>25,868,030</b>	<b>800,371</b>
Property Tax	34,800,092	34,955,036	154,943
Hotel Occupancy Tax	3,237,872	3,291,276	53,404
	<u>63,105,623</u>	<u>64,114,341</u>	<u>1,008,718</u>
<b>Other Sources</b>			
Program Revenues	2,670,566	2,621,948	(48,618)
Administrative Fees	500,925	499,570	(1,355)
Grants and Contributions	2,323,222	2,215,545	(107,678)
Interest Income	884,730	153,833	(730,897)
Other Income	160,016	302,611	142,595
	<u>69,645,083</u>	<u>69,907,849</u>	<u>262,766 A)</u>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	54,050	22,426	31,624
President's Office	705,848	717,082	(11,234)
Legislative Affairs	204,608	121,228	83,380
Human Resources	564,595	528,543	36,052
Finance	1,558,269	1,282,520	275,749
Information Technology	915,802	746,897	168,905
Records/Database Mgmt	513,797	500,782	13,015
Non-Departmental	2,220,032	2,038,073	181,959
	<u>6,737,001</u>	<u>5,957,551</u>	<u>779,450 B)</u>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	8,295,390	7,429,713	865,677
Ambassador Program	272,769	196,354	76,415
Neighborhood Services	412,484	384,734	27,751
	<u>8,980,643</u>	<u>8,010,801</u>	<u>969,842 C)</u>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,453,656	1,430,957	22,699
Parks Operations	4,800,458	4,925,130	(124,672)
Aquatics	1,681,706	1,705,149	(23,443)
Recreation	1,667,091	1,591,064	76,027
Waterway Operations	1,012,854	1,060,706	(47,852)
	<u>10,615,765</u>	<u>10,713,006</u>	<u>(97,241) D)</u>
<b>Community Services</b>			
Community Services Admin	385,940	350,323	35,617
Covenant Administration	1,932,264	1,835,687	96,577
Environmental Services	343,155	333,729	9,426
Streetlighting	954,590	783,270	171,320
Streetscape Maintenance	2,112,000	2,380,502	(268,502)
Solid Waste Services	4,759,900	4,615,545	144,355
Other Community Services	11,313	9,712	1,601
	<u>10,499,162</u>	<u>10,308,768</u>	<u>190,394 E)</u>
<b>Community Relations</b>			
Community Relations	584,991	462,841	122,150
CVB Staff Services	361,554	364,680	(3,126)
	<u>946,545</u>	<u>827,521</u>	<u>119,024 F)</u>
<b>Other Expenditures</b>			
Transportation	465,409	323,599	141,810
Economic Development	416,200	191,261	224,939
Transition	350,000	82,472	267,528
Regional Participation	894,982	901,713	(6,731)
Other Expenditures	712,896	294,249	418,647
	<u>2,839,487</u>	<u>1,793,295</u>	<u>1,046,192 G)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>40,618,603</b>	<b>37,610,941</b>	<b>3,007,662</b>
<b>TRANSFERS</b>			
Fire Department	13,938,091	13,938,091	-
Convention & Visitors Bureau	2,045,737	2,045,737	-
Capital Projects	7,224,974	4,418,255	2,806,719
Debt Service	6,826,830	5,465,089	1,361,741
	<u>30,035,632</u>	<u>25,867,172</u>	<u>4,168,460 H)</u>
<b>TOTAL EXPENDITURES</b>	<b>70,654,235</b>	<b>63,478,114</b>	<b>7,176,121</b>
<b>REV OVER/(UNDER) EXP</b>	<b>(1,009,152)</b>	<b>6,429,735</b>	<b>7,438,887</b>
<b>BEGINNING FUND BALANCE</b>	<b>22,296,060</b>	<b>22,296,060</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 21,286,908</b>	<b>\$ 28,725,795</b>	<b>\$ 7,438,887</b>

**The Woodlands Township**  
**General Fund – Operating Budget Variances**  
**For the Eleven Months Ended November 30, 2010**

*Generally, variances not explained below are due to the payment or non-payment of actual expenses versus when those expenses were budgeted, and at this time are expected to be fully utilized by year end.*

**A) Revenues**

- Sales Tax – Includes conservative projections for first 6 months of the year with growth projections in latter 6 months of the year, construction and corporate sales tax collections continue to lag prior year collections.
- Property Tax – 100.11% collection rate through November 30, 2010.
- Hotel Occupancy Tax – Full service and limited service hotels are outperforming conservative budget projections.
- Program Revenues – Relates primarily to the timing of YTD actual revenues versus budgeted revenues for fitness programs and preschool programs.
- Grants and Contributions – Unfavorable variance for HGAC grant funding for trolley services is offset by favorable variance in Transportation expense.
- Interest Income – Variance reflects 0.53% APY for general fund cash balances versus 1.5% budgeted APY.
- Other Income – YTD actual reflects income from the Convention Center lease, contract payments from LWPOA and Carlton Woods reimbursement contracts, and RDRC forfeitures.

**B) General Government**

- Legislative Affairs – Variance primarily relates to lower than budgeted consulting and legal expenses.
- Finance – Favorable variances relate to staffing vacancies and lower than budgeted contracted services and benefits expenses.
- Information Technology – Variance relates to an open position during the first quarter and lower than budgeted expenditures for telephone, equipment expense and IT contracted services.
- Non-Departmental – Favorable variances relate to lower than budgeted expenditures for facilities, election, postage, and insurance expenses which primarily relate to the timing of vendor payments.

**C) Law Enforcement/Neighborhood Services**

- Salaries and Wages – Law Enforcement Services and Ambassador salaries are favorable due to vacant positions.
- Contracted Services – Favorable variances relate to lower than budgeted expenditures for Montgomery County Sheriff's Department personnel and related fuel costs due primarily to the ramp up of the enhanced law enforcement program.

**D) Parks and Recreation**

- Salaries and Wages – Unfavorable variances primarily relate to higher than budgeted overtime and insurance costs for certain employee benefit elections which are subject to change throughout the year.
- Contracted Services – Expenditures for parks and pathway maintenance, restroom cleaning, forest management and sign maintenance are lower than budgeted and are partially offset by unfavorable variances in lake maintenance, pest control, tree removal, and electrical repairs.
- Facility Expense – YTD expenditures for recreation and aquatics facility utilities along with pool chemicals are lower than projected.
- Maintenance Expense – YTD expenditures for pathway maintenance, lake maintenance, landscaping, and sign maintenance are lower than projected and are partially offset by unfavorable variances in park maintenance, wildlife management and turf maintenance and irrigation.
- Program Expenses – YTD expenditures for I-45 Beautification, Waterway Square song programming, seasonal lighting, aquatic and recreation programs are lower than budgeted.

**E) Community Services**

- Salaries and Wages – Favorable variances primarily relate to vacant positions in the Community Services and Covenant Administration departments.
- Contracted Services – Favorable variances in solid waste services and streetlighting are partially offset by unfavorable variance in streetscape maintenance. In addition, consulting expenses are lower than budgeted in the Environmental Services department.
- Program Expenses – Favorable YTD variances relate to lower than budgeted expenses for Community Revitalization.

**F) Community Relations**

- Contracted Services – YTD expenditures for video production and other contracted services are lower than budgeted.
- Program Expenses – Expenditures for the Public Safety Heroes Banquet are expected to be approximately \$10,000 less than the original budget for this event.
- Public Education/Relations – YTD expenditures for advertising, specialty/promotional supplies and community/public relations are lower than budgeted.

**G) Other Expenditures**

- Transition – YTD actual expenditures largely relate to the relocation and reorganization of staff and administrative offices following the consolidation.
- Regional Participation – Variance will fluctuate throughout the year based on actual sales tax collections, amount represents 1/16<sup>th</sup> of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – Variance relates to timing of payments for Carlton Woods and Carlton Woods Creekside contract payments and unspent contingency and Lake Woodlands user fee funds.

**H) Transfers**

- Transfers – Variances relate to timing of transfers to other funds for capital project and debt service expenditures. A budget amendment approved by the Board of Directors in October will be reflected in the November financial statements.

# The Woodlands Township Monthly Investment Report November 30, 2010

Fund	Investment Type	Description	Maturity	Beginning Balance	Monthly Activity	Earnings	Ending Balance	Beginning Market	Ending Market	Avg. % Yield
GF	Public Funds Liquidity Money Market	Woodforest National Bank Checking Account	Open	\$ 87,061	\$ 1,476 (14)	\$ 10	\$ 88,532	\$ 87,061	\$ 88,532	0.12%
GF	Choice IV with Interest-Public Funds	Wells Fargo Bank Checking Account	Open	2,217,473	2,858,742	672	1,384,632	2,217,473	1,384,632	0.30%
GF	Liquid Assets Portfolio Money Market	Invesco AIM Sweep Account	Open	392,105	14 (1,476)	6	390,649	392,105	390,649	0.02%
GF	Texas Local Govt Investment Pool	TexPool Investment Pool	Open	16,651,427	1,743,713	2,782	18,397,923	16,651,427	18,397,923	0.19%
GF	Texas Local Govt Investment Pool	TexSTAR General Fund	Open	3,254,071	-	504	3,254,574	3,254,071	3,254,574	0.19%
GF	Public Funds Money Market	Encore Bank	Open	3,143,919	-	999	3,144,918	3,143,919	3,144,918	0.40%
GF	Certificate of Deposit	Encore Bank	12/22/2010	3,043,850	-	4,222	3,048,072	3,043,850	3,048,072	1.70%
GF	Commercial Checking	Comerica (WCSC)	Open	33,855	(48)	-	33,807	33,855	33,807	0.00%
CPF	Texas Local Govt Investment Pool	TexSTAR Parks & Path, Series 2010	Open	6,606,903	-	1,023	6,607,926	6,606,903	6,607,926	0.19%
CPF	Texas Local Govt Investment Pool	TexSTAR Fire, Series 2010	Open	8,929,330	(1,382.16)	1,382	8,929,330	8,929,330	8,929,330	0.19%
DSF	Superior Interest Liquidity Money Market	Woodforest National Bank Hotel Tax Account	Open	3,010,707	-	693	3,011,400	3,010,707	3,011,400	0.28%
DSF	Choice IV with Interest-Public Funds	Wells Fargo Bank Hotel Tax Account	Open	945,757	352,590.74	270	1,298,618	945,757	1,298,618	0.30%
DSF	Texas Local Govt Investment Pool	TexSTAR Refinancing, Series 2010	Open	432,769	-	67	432,836	432,769	432,836	0.19%
DSRF	Certificate of Deposit	Encore Bank	2/1/2011	725,078	-	1,006	726,083	725,078	726,083	1.70%
DSRF	Flex Repo Money Market	HypoVereinsBank of Austria	3/1/2027	1,840,270	(55,377)	9,230	1,794,122	1,840,270	1,794,122	5.90%
<b>Total</b>				<b>\$ 51,314,574</b>	<b>\$ 4,898,238</b>	<b>\$ 22,865</b>	<b>\$ 52,543,423</b>	<b>\$ 51,314,574</b>	<b>\$ 52,543,423</b>	<b>0.53%</b>

YTD

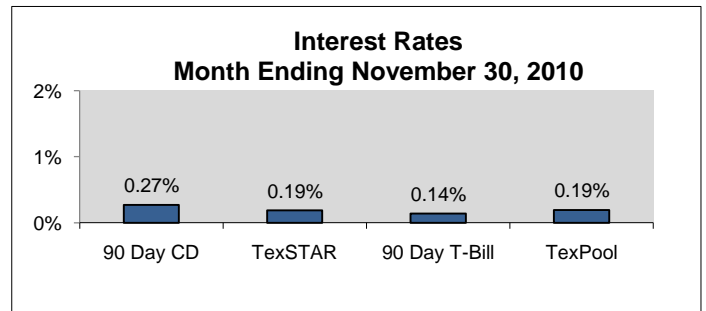
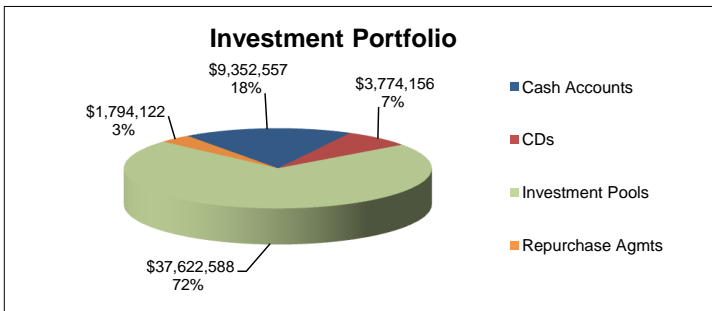
\$ 294,783

Weighted Average Maturity

Consolidated WAM	205	days
General Fund WAM	2	days
Capital Project Funds WAM	-	days
Debt Service Fund WAM	-	days
Debt Service Reserve Fund WAM	4243	days

**Collateral Adequacy** - All time and demand deposits are fully collateralized and/or FDIC insured.

**Statement of Compliance** - All investment transactions meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the Township's Investment Policy.

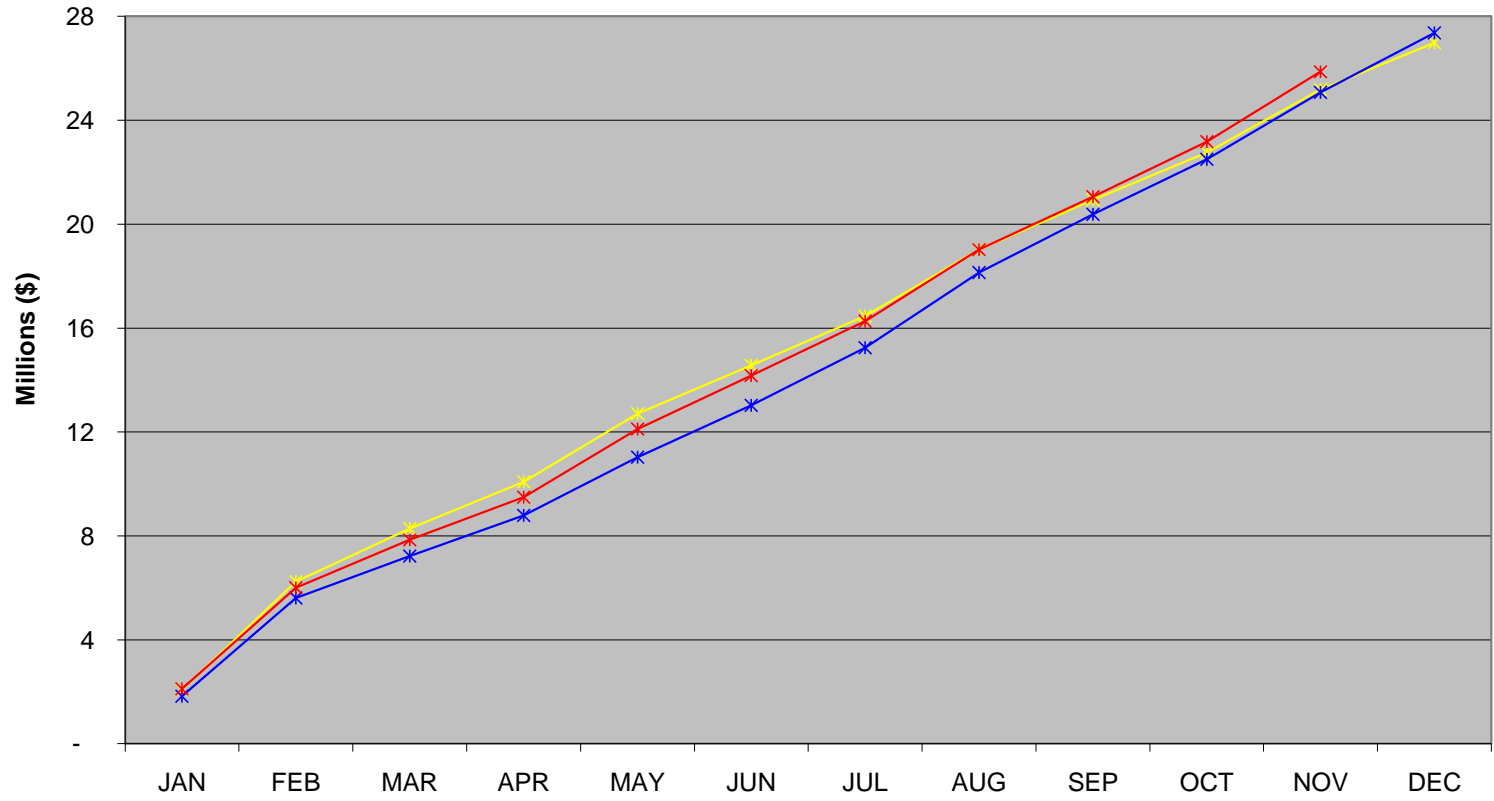


**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: NOVEMBER 30, 2010**

	<u>Actual 2008</u>	<u>Actual 2009</u>	<u>Budget 2010</u>	<u>Actual 2010</u>	Variances			
					<u>2009 to 2010 \$ Change</u>	<u>2009 to 2010 % Change</u>	<u>\$ Over/(Under) 2010 Budget</u>	<u>% Over/(Under) 2010 Budget</u>
JAN	\$ 1,025,658	\$ 2,080,812	\$ 1,832,014	\$ 2,108,639	\$ 27,828	1.3%	\$ 276,625	15.1%
FEB	1,733,025	4,158,408	3,775,241	3,898,271	(260,136)	-6.3%	123,030	3.3%
MAR	783,382	2,044,030	1,615,427	1,839,582	(204,448)	-10.0%	224,155	13.9%
APR	784,494	1,796,625	1,560,238	1,639,625	(157,000)	-8.7%	79,387	5.1%
MAY	1,063,832	2,622,075	2,246,709	2,633,999	11,923	0.5%	387,290	17.2%
JUN	1,750,766	1,866,910	1,992,991	2,052,697	185,787	10.0%	59,706	3.0%
JUL	2,094,914	1,891,653	2,221,827	2,090,609	198,956	10.5%	(131,219)	-5.9%
AUG	2,510,943	2,560,798	2,892,102	2,755,868	195,070	7.6%	(136,234)	-4.7%
SEP	2,208,496	1,917,948	2,240,281	2,033,330	115,382	6.0%	(206,951)	-9.2%
OCT	1,900,997	1,820,574	2,119,951	2,125,374	304,800	16.7%	5,423	0.3%
NOV	2,204,928	2,423,231	2,570,878	2,690,035	266,805	11.0%	119,157	4.6%
DEC	2,183,393	1,804,841	2,299,783					
TOTAL	\$ 20,244,828	\$ 26,987,906	\$ 27,367,442	\$ 25,868,030				
YTD	\$ 18,061,435	\$ 25,183,064	\$ 25,067,659	\$ 25,868,030	\$ 684,965	2.7%	\$ 800,371	3.2%
% of 2010 Budget Collected				94.5%				



### SALES TAX DEPOSITS



**CITY SALES AND USE TAX COMPARISON SUMMARY  
NOVEMBER, 2010**

COUNTY/CITY	CURRENT RATE	NET PAYMENT THIS PERIOD	COMPARABLE PAYMENT PRIOR YEAR	% CHANGE	2010 PAYMENTS TO DATE	2009 PAYMENTS TO DATE	% CHANGE
<b>Montgomery</b>							
Conroe	2.0%	2,742,955.03	2,473,511.15	10.89%	25,744,933.71	26,629,392.89	-3.32%
Cut and Shoot	1.5%	14,254.07	12,365.13	15.28%	130,561.78	142,932.55	-8.65%
Magnolia	2.0%	176,388.05	182,233.05	-3.21%	1,688,766.82	1,752,871.74	-3.66%
Montgomery	2.0%	122,908.84	123,165.52	-0.21%	1,167,950.22	1,172,275.23	-0.37%
Oak Ridge North	2.0%	215,607.41	214,683.58	0.43%	1,562,008.36	1,599,252.12	-2.33%
Panorama Village	1.25%	3,850.49	0.00	U/C	17,473.15	0.00	U/C
Patton Village	1.0%	3,715.26	2,882.45	28.89%	18,751.48	17,173.11	9.19%
Shenandoah	2.0%	375,520.90	498,520.64	-24.67%	3,736,702.35	5,152,295.47	-27.47%
Splendora	1.0%	16,074.91	22,068.81	-27.16%	160,885.78	192,861.90	-16.58%
Stagecoach	1.0%	1,059.70	2,369.36	-55.27%	13,423.76	11,162.23	20.26%
Willis	2.0%	165,004.87	179,097.35	-7.87%	1,232,196.25	1,345,993.35	-8.45%
<b>County Total</b>		<b>\$ 3,837,339.53</b>	<b>\$ 3,710,897.04</b>	<b>3.41%</b>	<b>\$ 35,473,653.66</b>	<b>\$ 38,016,210.59</b>	<b>-6.69%</b>

**OTHER CITIES**

Houston	2.0%	\$ 44,081,062.67	\$ 41,803,741.27	5.45%	\$ 436,912,296.75	\$ 452,429,854.86	-3.43%
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THE WOODLANDS TOWNSHIP	CURRENT RATE	CURRENT PERIOD	PRIOR YEAR PAYMENT	% CHANGE	2010 YTD PAYMENTS	2009 YTD PAYMENTS	% CHANGE
The Woodlands Township	1.0%	1,493,646.42	1,349,963.78	10.64%	14,427,457.54	14,155,661.10	1.92%
The Woodlands Tnshp EDZ	1.0%	1,196,389.03	1,073,267.01	11.47%	11,440,572.10	11,027,403.21	3.75%
<b>Township Total</b>		<b>\$ 2,690,035.45</b>	<b>\$ 2,423,230.79</b>	<b>11.01%</b>	<b>\$ 25,868,029.64</b>	<b>\$ 25,183,064.31</b>	<b>2.72%</b>
Town Center Ec Dev Zone 1	1.0%	61,256.35	49,635.90	23.41%	154,589.19	171,889.61	-10.06%
Town Center Ec Dev Zone 2	1.0%	82,692.55	82,793.78	-0.12%	884,144.48	841,896.12	5.02%
Town Center Ec Dev Zone 3	1.0%	54,155.94	57,176.81	-5.28%	668,476.57	746,031.18	-10.40%
Town Center Ec Dev Zone 4	1.0%	86,589.72	86,452.50	0.16%	1,015,419.42	1,128,738.59	-10.04%
<b>EDZ No. 1 - 4 Total</b>		<b>\$ 284,694.56</b>	<b>\$ 276,058.99</b>	<b>3.13%</b>	<b>\$ 2,722,629.66</b>	<b>\$ 2,888,555.50</b>	<b>-5.74%</b>

**OTHER SPECIAL PURPOSE DIST**

E. Montgomery Co Imp Dist	1.0%	\$ 62,569.48	\$ 279,674.16	-77.63%	\$ 1,637,910.63	\$ 2,974,210.41	-44.93%
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= Existing financial partnership

STATEWIDE	NET PAYMENT THIS PERIOD (in millions)	THIS PERIOD % CHANGE	YTD % CHANGE
Local Governments - All	\$ 541.40	8.1%	-0.4%
Texas Cities	\$ 367.20	7.2%	-0.2%
Texas Counties	\$ 32.20	14.2%	-2.2%
Special Purpose Districts	\$ 22.90	18.2%	4.0%

SALES TAX INDICATORS	YTD 2009	YTD 2010	YTD % CHANGE
<sup>1</sup> Same Store	5,203,515	5,385,257	3.5%
<sup>2</sup> Restaurants	454,701	458,487	0.8%
<sup>3</sup> Non-Retail	1,752,828	1,542,522	-12.0%

<sup>1</sup>Includes 30 fixed taxpayers representing a cross section of large discount retailers, mall department stores, clothing stores, consumer electronics, jewelry stores, and grocery stores.

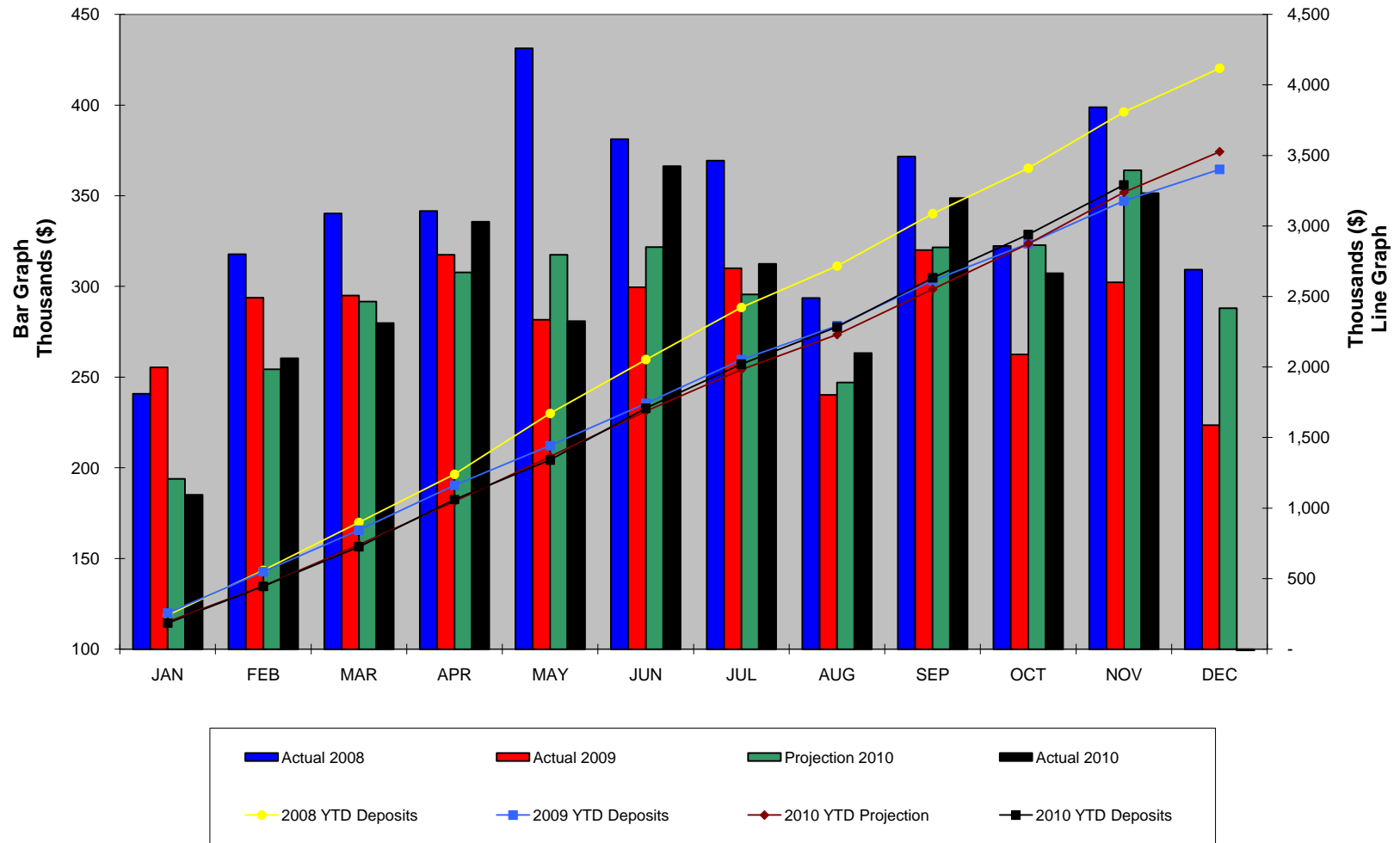
<sup>2</sup>Includes 15 fixed taxpayers representing full service and quick service restaurants.

<sup>3</sup>Includes corporate capital expenditures, construction, utilities, and hospitality services.

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: NOVEMBER 30, 2010**

					Variances			
	Actual 2008	Actual 2009	Budget 2010	Actual 2010	2009 to 2010 \$ Change	2009 to 2010 % Change	2010 Budget \$ Over/(Under)	2010 Budget % Over/(Under)
JAN	\$ 240,745	\$ 255,409	\$ 193,957	\$ 185,041	\$ (70,367)	-27.6%	\$ (8,916)	-4.6%
FEB	317,704	293,695	254,352	260,358	(33,337)	-11.4%	6,006	2.4%
MAR	340,247	294,912	291,695	279,858	(15,054)	-5.1%	(11,837)	-4.1%
APR	341,551	317,413	307,752	335,635	18,222	5.7%	27,883	9.1%
MAY	431,274	281,691	317,519	280,824	(867)	-0.3%	(36,695)	-11.6%
JUN	381,214	299,516	321,714	366,290	66,774	22.3%	44,576	13.9%
JUL	369,354	310,028	295,606	312,476	2,448	0.8%	16,870	5.7%
AUG	293,587	240,214	246,987	263,316	23,102	9.6%	16,329	6.6%
SEP	371,623	320,048	321,485	348,762	28,714	9.0%	27,277	8.5%
OCT	322,366	262,491	322,713	307,202	44,711	17.0%	(15,511)	-4.8%
NOV	398,833	302,335	364,092	351,514	49,179	16.3%	(12,578)	-3.5%
DEC	309,235	223,434	288,024					
<b>TOTAL</b>	<b>\$ 4,117,733</b>	<b>\$ 3,401,187</b>	<b>\$ 3,525,896</b>	<b>\$ 3,291,276</b>				
<b>YTD</b>	<b>\$ 3,808,498</b>	<b>\$ 3,177,752</b>	<b>\$ 3,237,872</b>	<b>\$ 3,291,276</b>	<b>\$ 113,524</b>	<b>3.6%</b>	<b>\$ 53,404</b>	<b>1.6%</b>
<p>% of 2010 Projections Collected</p>				93.3%				

### HOTEL TAX DEPOSITS



**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEAR 2009/2010  
REPORT DATE: NOVEMBER 30, 2010**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>		<u>Current Collections</u>	(+) <u>Current Penalties &amp; Interest</u>	(+) <u>Rendition Penalty Collections</u>	(-) <u>2% Collection Fee</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2010	2009	Jan	2010	\$ 14,308,809	\$ -	\$ 1,740	\$ -	\$ 87	\$ 24,177	\$ 120,564	\$ 14,165,721
2010	2009	Feb	2010	2,198,556	19,718	199	-	10	38,303	183,714	1,996,447
2010	2009	Mar	2010	442,532	31,928	47	-	2	36,448	27,043	411,014
2010	2009	Apr	2010	274,882	26,700	383	-	19	23,156	8,867	269,924
2010	2009	May	2010	144,535	16,532	686	-	34	4,935	11,824	144,961
2010	2009	Jun	2010	177,313	22,394	23	-	1	9,935	11,057	178,736
2010	2009	Jul	2010	96,298	13,473	28	-	1	2,404	8,599	98,793
2010	2009	Aug	2010	65,586	10,338	111	-	6	8,060	1,147	66,824
2010	2009	Sep	2010	21,094	3,767	115	-	6	6,405	2,646	15,918
2010	2010	Oct	2010	1,123,128	3,902	20	6,266	1,312	13,835	100,683	1,004,955
2010	2010	Nov	2010	2,070,168	4,395	6	-	-	11,193	196,732	1,866,644
Cumulative - YTD				<u>\$ 20,922,901</u>	<u>\$ 153,147</u>	<u>\$ 3,358</u>	<u>\$ 6,266</u>	<u>\$ 1,479</u>	<u>\$ 178,851</u>	<u>\$ 672,873</u>	<u>\$ 20,219,936</u>

<u>Fiscal YTD</u>		<u>Adjusted Levy</u>	As of July 2010 →	<u>Tax Year 2009</u>	<u>% of Levy</u>	As of Oct 2010 →	<u>Tax Year 2010</u>	<u>% of Levy</u>
<u>2010</u>				<u>\$ 38,136,495</u>			<u>\$ 39,476,172</u>	
Current Collections	\$ 20,922,901	Current Collections - FY09		\$ 20,465,363	53.66%		\$ -	0.00%
		Current Collections - FY10		17,729,605	46.49%		3,193,296	8.09%
Penalties & Interest	153,147	Penalties & Interest - FY09		-	0.00%		-	0.00%
		Penalties & Interest - FY10		144,849	0.38%		8,297	0.02%
Less: Adjustments	(178,851)	Less: Adjustments - FY09		(7,032)	-0.02%		-	0.00%
		Less: Adjustments - FY10		(153,823)	-0.40%		(25,028)	-0.06%
Net Collections	<u>\$ 20,897,196</u>	Net Collections		<u>\$ 38,178,962</u>	<u>100.11%</u>		<u>\$ 3,176,565</u>	<u>8.05%</u>

Note: Fiscal Year 2010 includes tax years 2009 and 2010 as the fiscal year is January - December, but the tax year is October - September. This report includes collections for the fiscal year-to-date through November 2010 (eleven months). The data is summarized by tax year with the tax year 2009 summary inclusive of collections received in the prior fiscal year.