



**General Purpose Financial Statements
May 31, 2011**

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of May 31, 2011**

					Component Units			Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Fire Department	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	\$ 54,672,398	\$ 5,007,454	\$ 3,169,989	\$ 12,879,615	\$ 707,550	\$ 2,376,654	\$ 683,084	\$ -	\$ -	\$ 79,496,743
Tax/Assessment Receivables	3,812,042	-	-	-	3,458,194	-	(26,100)	-	-	7,244,136
Interest Receivable	5,369	-	28,969	-	-	-	-	-	-	34,338
Other Receivables	337,076	740	-	-	-	146,143	38,500	-	-	522,459
Due from Other Funds	6,754,832	28,294	-	17,062,437	(214,533)	61,028	-	-	-	23,692,059
Prepays	454,838	-	-	-	-	69,965	173,474	-	-	698,277
Notes Receivable	6,665,722	-	-	-	(6,665,722)	-	-	-	-	-
Capital Assets, net of accum deprec	-	-	-	-	-	-	-	164,437,839	-	164,437,839
Amount to be Provided to Retire Debt	-	-	-	-	-	-	-	-	102,930,000	102,930,000
Total Assets and Other Debits	\$ 72,702,277	\$ 5,036,488	\$ 3,198,957	\$ 29,942,052	\$ (2,714,511)	\$ 2,653,790	\$ 868,959	\$ 164,437,839	\$ 102,930,000	\$ 379,055,851
Liabilities and Other Credits										
Accounts Payable	698,576	-	-	-	-	13,584	37,921	-	-	750,081
Other Accrued Liabilities	2,328,019	-	-	-	888,298	49,511	20,000	-	-	3,285,828
Refundable Deposits	240,050	-	-	-	-	-	-	-	-	240,050
Due to Other Funds	18,223,053	1,791,525	28,294	616,914	2,853,144	393,539	123	-	-	23,906,592
Deferred Revenue	22,652,180	-	-	-	-	12,500	-	-	-	22,664,679
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	102,930,000	102,930,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	164,437,839	-	164,437,839
Fund Balance										
Undesignated	21,894,677	-	-	-	3,458,194	-	-	-	-	25,352,872
Designated	6,665,722	-	27,689	29,325,138	(9,914,147)	2,184,657	810,914	-	-	29,099,972
Reserved	-	3,244,963	3,142,974	-	-	-	-	-	-	6,387,938
Total Liabilities, Fund Balance, and Other Credits	\$ 72,702,277	\$ 5,036,488	\$ 3,198,957	\$ 29,942,052	\$ (2,714,511)	\$ 2,653,790	\$ 868,959	\$ 164,437,839	\$ 102,930,000	\$ 379,055,851

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Five Months Ended May 31, 2011

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Debt Service Reserve Fund</u>	<u>Capital Projects Fund</u>	<u>Economic Development Zone</u>	<u>Fire Department</u>	<u>Convention & Visitors Bureau</u>	<u>Total</u>
REVENUES								
Property Tax	\$ 16,451,389	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,451,389
Sales and Use Tax	7,430,977	-	-	-	7,282,461	-	-	14,713,439
Hotel Occupancy Tax	1,805,753	-	-	-	-	-	-	1,805,753
Event Admissions Tax	189,727	-	-	-	-	-	-	189,727
Program Revenues	1,264,609	-	-	-	-	-	117,781	1,382,390
Administrative Fees	226,564	-	-	-	-	-	-	226,564
Grants and Contributions	-	-	-	-	-	-	-	-
Interest Income	42,003	3,229	50,099	7,662	34	1	773	103,801
Other Income	629,480	-	-	-	-	183,476	-	812,956
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 28,040,503	\$ 3,229	\$ 50,099	\$ 7,662	\$ 7,282,495	\$ 183,477	\$ 118,554	\$ 35,686,019
EXPENDITURES								
General Government	2,664,030	-	-	-	-	-	-	2,664,030
Law Enforc/Neighborhood Svcs	3,636,679	-	-	-	-	-	-	3,636,679
Parks and Recreation	3,984,201	-	-	-	-	-	-	3,984,201
Community Services	4,593,037	-	-	-	-	-	-	4,593,037
Community Relations	344,690	-	-	-	-	-	-	344,690
Transportation	97,818	-	-	-	-	-	-	97,818
Economic Development	97,235	-	-	-	-	-	-	97,235
Transition	35,661	-	-	-	-	-	-	35,661
Regional Participation	464,436	-	-	-	-	-	-	464,436
Other Expenditures	427,840	-	-	-	-	-	-	427,840
Fire Department	-	-	-	-	-	5,444,976	-	5,444,976
Convention & Visitors Bureau	-	-	-	-	-	-	731,458	731,458
Capital Outlay	-	-	-	2,504,511	114,813	-	-	2,619,324
Debt Service	-	5,593,794	-	-	-	-	-	5,593,794
TOTAL EXPENDITURES	\$ 16,345,627	\$ 5,593,794	\$ -	\$ 2,504,511	\$ 114,813	\$ 5,444,976	\$ 731,458	\$ 30,735,179
REV OVER/(UNDER) EXP (before tfrs)	11,694,876	(5,590,565)	50,099	(2,496,849)	7,167,683	(5,261,499)	(612,904)	4,950,840
NET TRANSFERS IN/(OUT)	(13,271,753)	5,554,907	(57,746)	5,338,786	(6,460,268)	7,446,156	1,449,919	(0)
REV OVER/(UNDER) EXP (after tfrs)	(1,576,878)	(35,658)	(7,647)	2,841,938	707,415	2,184,657	837,014	4,950,840
BEGINNING FUND BALANCE	30,137,277	3,280,621	3,178,310	26,483,200	(7,163,368)	-	(26,100)	55,889,941
ENDING FUND BALANCE	\$ 28,560,399	\$ 3,244,963	\$ 3,170,663	\$ 29,325,138	\$ (6,455,953)	\$ 2,184,657	\$ 810,914	\$ 60,840,782

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2011**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	\$ 7,082,587	\$ 7,430,977	\$ 348,390
Sales Tax Transfers (EDZ)	6,078,495	6,460,268	381,773
Subtotal	13,161,082	13,891,245	730,163
Property Tax	16,520,470	16,451,389	(69,081)
Hotel Occupancy Tax	1,579,003	1,805,753	226,750
Events Admission Tax	20,000	189,727	169,727
	31,280,555	32,338,115	1,057,560
Other Sources			
Program Revenues	1,234,457	1,264,609	30,152
Administrative Fees	130,875	226,564	95,689
Grants and Contributions	81,000	-	(81,000)
Interest Income	216,175	42,003	(174,172)
Other Income	561,725	629,480	67,755
TOTAL REVENUES	33,504,787	34,500,771	995,984 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	20,850	19,075	1,775
President's Office	239,901	202,563	37,338
Legislative Affairs	166,064	58,019	108,045
Human Resources	259,790	220,117	39,673
Finance	620,537	488,434	132,103
Information Technology	450,323	342,860	107,464
Records/Database Mgmt	227,224	224,599	2,625
Non-Departmental	1,236,249	1,108,364	127,885
	3,220,938	2,664,030	556,908 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	3,915,289	3,401,230	514,059
Ambassador Program	108,366	89,363	19,003
Neighborhood Services	180,969	146,087	34,883
	4,204,624	3,636,679	567,945 C)
Parks and Recreation			
Parks Admin/Planning	657,319	640,694	16,625
Parks Operations	2,201,204	1,887,382	313,822
Aquatics	503,415	436,244	67,171
Recreation	726,880	657,111	69,769
Waterway Operations	431,749	362,770	68,979
	4,520,567	3,984,201	536,366 D)
Community Services			
Community Services Admin	168,645	167,896	749
Covenant Administration	800,301	785,321	14,980
Environmental Services	179,420	170,744	8,676
Streetlighting	481,060	381,623	99,437
Streetscape Maintenance	1,020,165	910,776	109,389
Solid Waste Services	2,236,161	2,172,342	63,819
Other Community Services	4,825	4,334	491
	4,890,577	4,593,037	297,540 E)
Community Relations			
Community Relations	275,108	175,730	99,378
CVB Staff Services	170,275	168,961	1,314
	445,383	344,690	100,693 F)
Other Expenditures			
Transportation	216,095	97,818	118,277
Economic Development	163,300	97,235	66,065
Governance	50,000	35,661	14,339
Regional Participation	403,565	464,436	(60,871)
Other Expenditures	531,595	427,840	103,755
	1,364,555	1,122,990	241,565 G)
EXPENDITURE SUBTOTAL	18,646,644	16,345,627	2,301,016
TRANSFERS			
Fire Department	7,446,156	7,446,156	-
Convention & Visitors Bureau	1,199,918	1,449,919	(250,001)
Capital Projects	2,832,728	5,338,786	(2,506,058)
Debt Service	3,248,595	5,497,160	(2,248,565)
	14,727,397	19,732,021	(5,004,624) H)
TOTAL EXPENDITURES	33,374,041	36,077,649	(2,703,608)
REV OVER/(UNDER) EXP	130,747	(1,576,878)	(1,707,624)
BEGINNING FUND BALANCE	30,137,277	30,137,277	-
ENDING FUND BALANCE	\$ 30,268,024	\$ 28,560,399	\$ (1,707,624)

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2011**

A) Revenues

- Sales Tax – Actual sales tax collections through April exceeded the collections through the same period last year by 10.3% and are higher than the budgeted year-to-date amount for 2011 by 5.5%.
- Property Tax – 99.42% collection rate for Tax Year 2010 through May 31, 2011. Unfavorable variance is due to budget timing difference.
- Hotel Occupancy Tax – Hotels are outperforming conservative budget projections by 14.4%.
- Grants and Contributions – Unfavorable variance for HGAC grant funding for trolley services is offset by favorable variance in Transportation expense.
- Interest Income – Variance reflects 0.29% APY for general fund cash balances versus 1% budgeted APY.
- Other Income – YTD actual reflects income from the Convention Center lease, legal fees for delinquent assessment collections, RDRC forfeitures, sale of Conroe Fire Station, and contribution for environmental service programs.

B) General Government

- President's Office - Variance relates to lower than budgeted expenses in salaries, overtime, and benefits.
- Legislative Affairs – Variance primarily relates to lower than budgeted consulting and legal expenses.
- Human Resources – Variance relates to lower than budgeted expenses for salaries, employee benefits, legal, recruiting fees, and advertising.
- Finance – Favorable variances relate to staffing vacancies and lower than budgeted expenses for training, computer support, consulting, legal, and payroll processing fees.
- Information Technology – Variance relates to an open position and lower than budgeted expenditures for training, telephone, equipment expense, consulting services, and contract labor.
- Non-Departmental – Favorable variances relate to lower than budgeted expenditures for facility maintenance, postage, printing, and legal services.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – Favorable variances relate to lower than budgeted expenditures for Montgomery County Sheriff's Department personnel, targeted overtime, and vehicle fuel costs.
- Ambassador Program - Favorable variance relates to lower than budgeted expenses for salaries and equipment.
- Neighborhood Services – Favorable variance is due to lower than budgeted salaries and benefits, as well as the deferral of several community programs until later in the year.

D) Parks and Recreation

- Parks Admin/Planning – Favorable variance primarily relates to lower than budgeted salary and benefit costs due to staff vacancies.
- Parks Operations – Expenditures for Park & Pathway maintenance, tree removal, forest management, sign maintenance and the I-45 beautification project are lower than budgeted.
- Aquatics – Favorable variance relates to training, utilities, and treating chemical expenses being lower than budgeted thus far in 2011, but expenses will increase in the summer months.
- Recreation – Expenditures for utilities, printing, and program expenses are lower than budgeted thus far in 2011, but expenses will increase in the summer months.
- Waterway Operations – Favorable variance primarily relates to lower than budgeted expenses for maintenance and not yet incurring expenses for tree lighting or fountain song programming.

E) Community Services

- Covenant Administration - Variance relates to lower than budgeted expenses in salaries and benefits.
- Environmental Services – Favorable variance relates to lower than budgeted expenses in salaries and administrative expenses.
- Streetlight Maintenance – Expenditures for utilities are lower than budgeted.
- Streetscape Maintenance – Expenditures for roadside maintenance are lower than budgeted.
- Solid Waste Services – Expenditures are lower due to fewer units than budgeted requiring service.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2011**

F) Community Relations

- Community Relations – Favorable variance relates to the deferral of the Public Safety Heroes Banquet until later in the year. In addition, expenditures for video production, contracted services, and community & public relations have been lower than budgeted.

G) Other Expenditures

- Transportation – The contract related to trolley service was adjusted to reflect a lower operating cost rate and offsets the unfavorable variance in grants and contributions from HGAC.
- Economic Development – Expenditures for contracted services as well as governmental representation and strategic partnerships have been lower than budgeted.
- Regional Participation – Variance will fluctuate throughout the year based on actual sales tax collections, amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – Variance relates to the Carlton Woods Association Service Fee expense being less than budgeted as well as a timing difference between when the village association contributions are budgeted and when actual payments are made.

H) Transfers

- Fire Department – Actual reflects quarterly funding transfer from The Woodlands Township.
- Convention & Visitors Bureau – Budget assumed transfers of supplemental hotel tax to fund waterway cruisers would be made quarterly, whereas service agreement required an annual transfer in January.
- Capital Projects – Variance relates to timing of transfers to others funds for capital project expenditures.
- Debt Service – Variance relates to timing of transfers to others funds for debt service expenditures.

**The Woodlands Township
Monthly Investment Report
May 31, 2011**

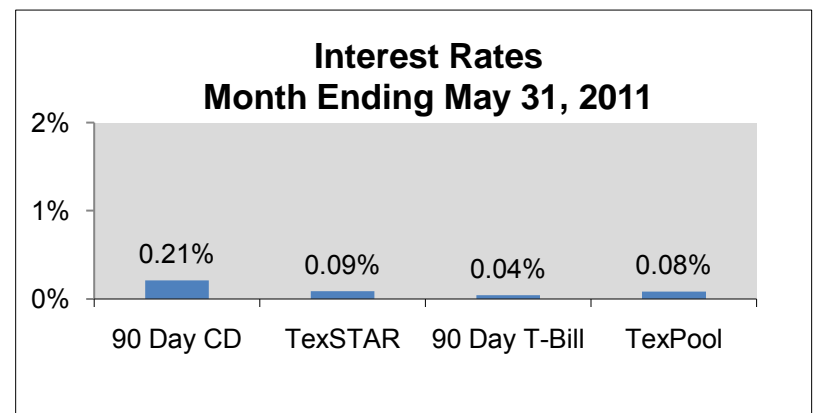
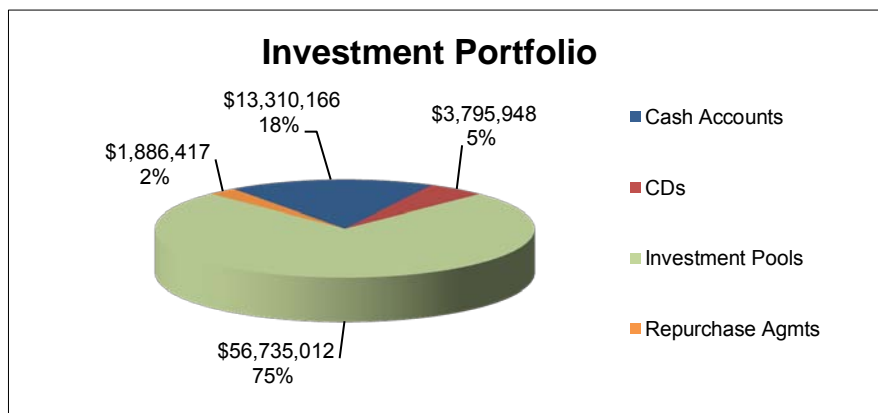
Fund	Investment Type	Description	Maturity	Beginning Balance	Monthly Activity	Earnings	Ending Balance	Beginning Market	Ending Market	Avg. % Yield	
GF	Public Funds Liquidity Money Market	Woodforest Nat'l Bank Checking Account	Open	\$ 99,062	\$ -	\$ 5	\$ 99,060	\$ 99,062	\$ 99,060	0.06%	59.44
GF	Choice IV with Interest-Public Funds	Wells Fargo Bank Checking Account	Open	3,545,674	1,494,615	\$ -	5,040,288	3,545,674	5,040,288	0.00%	-
GF	Liquid Assets Portfolio Money Market	Invesco AIM Sweep Account	Open	389,981	7	\$ 7	389,994	389,981	389,994	0.02%	78.00
GF	Texas Local Govt Investment Pool	TexPool Investment Pool	Open	40,429,289	(1,870,985)	\$ 2,820	38,561,124	40,429,289	38,561,124	0.08%	33,637.17
GF	Texas Local Govt Investment Pool	TexSTAR General Fund	Open	3,261,447	-	\$ 239	3,261,686	3,261,447	3,261,686	0.09%	2,814.63
GF	Public Funds Money Market	Encore Bank	Open	3,149,474	-	\$ 936	3,150,411	3,149,474	3,150,411	0.35%	11,023.16
GF	Certificate of Deposit	Encore Bank	12/22/2010	3,062,447	-	\$ 2,729	3,065,176	3,062,447	3,065,176	1.05%	32,155.70
GF	Commercial Checking	Comerica (WCSC)	Open	33,706	22,383	\$ -	56,089	33,706	56,089	0.00%	-
GF	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self-Funding	Open	732,773	-	\$ 63	1,036,147	732,773	1,036,147	0.09%	632.38
CPF	Texas Local Govt Investment Pool	TexSTAR Parks & Path, Series 2010	Open	5,125,555	-	\$ 369	4,928,263	5,125,555	4,928,263	0.09%	4,423.35
CPF	Texas Local Govt Investment Pool	TexSTAR Fire, Series 2010	Open	6,046,636	-	\$ 427	5,587,413	6,046,636	5,587,413	0.09%	5,218.25
DSF	Superior Interest Money Market	Woodforest National Bank Hotel Tax Account	Open	3,014,420	-	\$ 591	3,015,011	3,014,420	3,015,011	0.23%	6,933.17
DSF	Choice IV with Interest-Public Funds	Wells Fargo Bank Hotel Tax Account	Open	1,127,837	431,475.04	\$ -	1,559,312	1,127,837	1,559,312	0.00%	-
DSF	Texas Local Govt Investment Pool	TexSTAR Refinancing, Series 2010	Open	433,099	-	\$ 32	433,131	433,099	433,131	0.09%	373.76
DSF	Texas Local Govt Investment Pool	TexSTAR Office Building	Open	2,383,447	-	\$ 174	2,363,939	2,383,447	2,363,939	0.09%	2,056.91
DSRF	Texas Local Govt Investment Pool	TexSTAR Office Bldg Debt Svc Res	Open	563,268	-	\$ 41	563,309	563,268	563,309	0.09%	486.10
DSRF	Certificate of Deposit	Encore Bank	2/1/2011	730,121	-	\$ 651	730,772	730,121	730,772	1.05%	7,666.28
DSRF	Flex Repo Money Market	HypoVereinsBank of Austria	3/1/2027	1,877,187	-	\$ 9,230	1,886,417	1,877,187	1,886,417	5.90%	110,754.05
Total				\$ 76,005,426	\$ (296,194)	\$ 18,311	\$ 75,727,542	\$ 76,005,426	\$ 75,727,542	0.29%	

YTD \$ 102,993

Weighted Average Maturity	
Consolidated WAM	140 days
General Fund WAM	- days
Capital Project Funds WAM	- days
Debt Service Fund WAM	- days
Debt Service Reserve Fund WAM	3327 days

Collateral Adequacy - All time and demand deposits are fully collateralized and/or FDIC insured.

Statement of Compliance - All investment transactions meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the Township's Investment Policy.



**The Woodlands Township
Sales Tax Deposits
Report Date: May 31, 2011**

	¹ Actual 2009	¹ Actual 2010	Budget 2011	Actual 2011	Variances			
					Actual 2011 vs. 2010	Actual 2011 vs. 2010	Actual 2011 vs. 2011	Budget 2011 vs. 2011
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,188,499	\$ 2,203,164	\$ 2,131,629	\$ 2,151,058	\$ (52,106)	-2.4%	\$ 19,429	0.9%
FEB	4,357,493	4,018,452	4,494,080	4,456,766	438,314	10.9%	(37,314)	-0.8%
MAR	2,130,682	1,915,115	1,979,101	2,080,302	165,188	8.6%	101,201	5.1%
APR	1,879,964	1,714,814	1,853,838	2,223,150	508,335	29.6%	369,312	19.9%
MAY	2,731,780	2,741,877	2,702,434	2,979,951	238,075	8.7%	277,517	10.3%
JUN	1,953,252	2,147,129	1,985,167					
JUL	1,989,834	2,184,308	2,110,976					
AUG	2,662,740	2,854,796	2,851,537					
SEP	2,002,548	2,118,866	2,096,927					
OCT	1,905,328	2,208,302	2,053,409					
NOV	2,509,683	2,776,625	2,583,953					
DEC	1,883,694	2,161,056	2,138,557					
TOTAL	\$ 28,195,497	\$ 29,044,505	\$ 28,981,608					
YTD	\$ 13,288,418	\$ 12,593,422	\$ 13,161,082	\$ 13,891,228	\$ 1,297,806	10.3%	\$ 730,146	5.5%

2011 Deposits as % of Budget 47.9%

¹Sales tax deposits for Project No. 4 included for comparison purposes.

**The Woodlands Township
Hotel Occupancy Tax Deposits
Report Date: May 31, 2011**

					Variances			
	<u>¹Actual 2009</u>	<u>¹Actual 2010</u>	<u>²Budget 2011</u>	<u>²Actual 2011</u>	<u>Actual 2011 vs. 2010</u>	<u>Actual 2010</u>	<u>Actual 2011 vs. 2011</u>	<u>Budget vs. 2011</u>
					<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 255,409	\$ 185,041	\$ 236,177	\$ 215,781	\$ 30,740	16.6%	\$ (20,396)	-8.6%
FEB	293,695	260,358	300,014	346,528	86,170	33.1%	46,514	15.5%
MAR	294,912	279,858	334,202	392,773	112,916	40.3%	58,571	17.5%
APR	317,413	335,635	354,074	418,456	82,821	24.7%	64,381	18.2%
MAY	281,691	280,824	354,536	432,215	151,391	53.9%	77,679	21.9%
JUN	299,516	366,290	362,539					
JUL	310,028	312,476	341,309					
AUG	240,214	263,316	280,745					
SEP	320,048	348,762	367,161					
OCT	262,491	307,202	354,734					
NOV	302,335	351,514	401,675					
DEC	223,434	285,281	314,053					
TOTAL	<u>\$ 3,401,187</u>	<u>\$ 3,576,557</u>	<u>\$ 4,001,219</u>					
YTD	<u>\$ 1,443,120</u>	<u>\$ 1,341,717</u>	<u>\$ 1,579,003</u>	<u>\$ 1,805,753</u>	<u>\$ 464,037</u>	34.6%	<u>\$ 226,750</u>	14.4%

YTD - For comparison purposes the 1% supplemental hotel tax is not included	\$ 1,411,150	\$ 1,607,007	\$ 265,290	19.8%	\$ 195,857	13.9%
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2011 Deposits as % of Budget 45.1%

¹Actual 2009 and Actual 2010 deposits do not include the 1% supplemental local hotel tax.

²Budget 2011 and Actual 2011 deposits includes the 1% supplemental local hotel tax.

**The Woodlands Township
Property Tax Deposits
Tax Year 2009/2010
Report Date: May 31, 2011**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Current Penalties & Interest</u>	(+) <u>Rendition Penalty Collections</u>	(-) <u>2% Collection Fee</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2011	2010	Jan 2011	\$ 13,218,861	\$ 2,481	\$ 998	\$ -	\$ -	\$ 41,332	\$ 99,579	\$ 13,081,428
2011	2010	Feb 2011	2,814,677	21,593	1,975	-	-	73,838	211,764	2,552,644
2011	2010	Mar 2011	399,735	32,302	185	-	-	47,418	12,420	372,384
2011	2010	Apr 2011	161,284	16,159	168	-	-	48,071	17,278	112,263
2011	2010	May 2011	123,015	13,878	130	-	-	29,701	2,982	104,341
Fiscal Year-to-Date			<u>\$ 16,717,572</u>	<u>\$ 86,414</u>	<u>\$ 3,456</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 240,360</u>	<u>\$ 344,022</u>	<u>\$ 16,223,060</u>

Comparison of Tax Years

<u>Fiscal Year 2011 (Tax Year Oct 2010 thru Sep 2011)</u>			<u>Fiscal Year 2010 (Tax Year Oct 2009 thru Sep 2010)</u>		
	<u>Tax Year 2010</u>	<u>% of Levy</u>		<u>Tax Year 2009</u>	<u>% of Levy</u>
Adjusted Levy - As of April 2011	<u>\$ 39,542,679</u>		Adjusted Levy - As of July 2010	<u>\$ 38,136,495</u>	
Current Collections - FY10	\$ 22,772,991	57.59%	Current Collections - FY09	\$ 20,465,363	53.66%
Current Collections - FY11	16,717,572	42.28%	Current Collections - FY10	17,729,605	46.49%
Penalties & Interest - FY11	97,138	0.25%	Penalties & Interest - FY10	144,849	0.38%
Less: Adjustments - FY10	-	0.00%	Less: Adjustments - FY09	(7,032)	-0.02%
Less: Adjustments - FY11	<u>(273,347)</u>	<u>-0.69%</u>	Less: Adjustments - FY10	<u>(153,823)</u>	<u>-0.40%</u>
Net Collections	<u>\$ 39,314,354</u>	<u>99.42%</u>	Net Collections	<u>\$ 38,178,962</u>	<u>100.11%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.