MINUTES OF MEETING BOARD OF DIRECTORS SPECIAL MEETING THE WOODLANDS TOWNSHIP

MARCH 12, 2008

The Board of Directors of The Woodlands Township, met in special session, open to the public, on March 12, 2008, posted to begin at 8:00 a.m. The meeting was held in the Meeting Room at the Township's Office, 10001 Woodloch Forest Dr., Suite 600, The Woodlands, Texas, within the boundaries of the Township. The roll was called of the duly elected and appointed members of the Board of Directors, to wit:

Nelda Luce Blair Chairman Vice-Chairman Lloyd W. Matthews Treasurer/Assistant Secretary Fred R. O'Connor Kemba D. DeGroot Secretary Edmund W. Robb III Director Vicki D. Richmond Director Peggy S. Hausman Director Robert C. Kinnear Director Ken Smith Director Alex Sutton III Director

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with all of said persons being present, excluding Directors Robb and Sutton, thus constituting a quorum. Also present for conducting business and assisting Board members were Brian Pate, Nick Wolda, Mike Page, Renee Williford, and Kristin Freeman.

Chairman Blair called the meeting to order at 8:00 a.m. She announced that a quorum was present and that sufficient notice of this meeting had been duly posted as required by law. Chairman Blair then requested a motion to adopt the agenda. Director Kinnear moved to adopt the agenda. The motion was seconded by Director Smith and passed unanimously.

The Board then recessed to Executive Session at 8:03 a.m. to discuss matters relating to real property and prospective gifts or donations pursuant to \$551.072 and \$551.073, Texas Government Code; and to discuss or deliberate commercial or financial information received from a business prospect to be relocated, retained or expanded in or near the Township with which the Township is conducting economic development negotiations, or to deliberate an offer of financial or other incentive to the prospect under \$551.087, Texas Government Code.

Board of Directors Special Meeting March 12, 2008 The Board reconvened in Public Session at 8:26 a.m. Chairman Blair announced that it would be necessary to take action at this time on real property and gifts, grants and other economic development incentives.

Chairman Blair then asked the Board to consider and act upon calling a public hearing on the temporary and conditional exclusion of certain territory from the boundaries and taxing jurisdiction of The Woodlands Township Economic Development Zone (TWTEDZ) to be held on March 26, 2008. Treasurer O'Connor moved to call the public hearing and the motion was seconded by Director Kinnear. The motion passed unanimously.

The Board was next asked to consider items to be placed on the agenda for the next meeting. Mike Page, legal counsel for the Township, asked than an agenda item pertaining to the temporary and conditional exclusion of certain territory from the boundaries and taxing jurisdiction of TWTEDZ be placed on the agenda for the next regular meeting of the Township's Board of Directors.

As there were no further matters to come before the Board, Chairman Blair called for a motion to adjourn. Director Smith moved to

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adjourn the meeting.	The motion was seconded by Director Kinnear and
passed unanimously.	The meeting was adjourned at 8:28 a.m.
	 Kemba D. DeGroot
	Secretary, Board of Directors
(SEAL)	