



General Purpose Financial Statements

May 31, 2020

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of May 31, 2020**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	60,803,312	3,557,442	111,339	63,102,150	6,068,220	362,902	1,151,170	-	-	\$135,156,535
Tax/Assessment Receivables	6,731,251	609,748	-	-	-	5,832,152	-	-	-	13,173,151
Interest Receivable	25,724	-	-	-	-	-	-	-	-	25,724
Other Receivables	409,178	-	-	-	1,488,729	-	2,512	-	-	1,900,419
Due from Other Funds	6,333,809	394,909	-	8,980,681	273,474	-	619,844	-	-	16,602,716
Prepays	443,941	-	-	-	-	-	65,415	2,688,002	-	3,197,359
Notes Receivable	5,222,082	-	-	1,999,024	-	-	-	-	-	7,221,106
Capital Assets, net of accum dep	-	-	-	-	-	-	-	214,715,233	-	214,715,233
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Total Assets and Other Debits	79,969,298	\$4,562,099	\$111,339	\$74,081,856	\$7,830,423	\$6,195,054	\$1,838,940	\$217,403,235	\$109,429,177	\$501,421,420
Liabilities and Other Credits										
Accounts Payable	630,439	-	-	-	109,568	-	559	-	-	740,566
Other Accrued Liabilities	3,619,908	-	-	125,131	300,425	742,771	-	-	-	4,788,235
Refundable Deposits	226,090	-	-	-	-	-	-	-	-	226,090
Due to Other Funds	1,013,194	667,316	-	3,850,969	5,626,400	5,119,748	325,090	-	-	16,602,716
Deferred Revenue	932,986	70,978	-	-	-	-	-	-	-	1,003,963
Notes Payable	-	-	-	-	1,999,024	5,222,082	-	-	-	7,221,106
Bonds Payable	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	217,403,235	-	217,403,235
Fund Balance										
Undesignated	45,409,642	-	-	-	(204,994)	-	1,447,877	-	-	46,652,525
Designated	6,569,772	-	27,689	70,105,756	-	(4,889,547)	65,415	-	-	71,879,084
Reserved	21,567,268	3,823,805	83,650	-	-	-	-	-	-	25,474,724
Total Liabilities, Fund Balance, and Other Credits	79,969,298	\$4,562,099	\$111,339	\$74,081,856	\$7,830,423	\$6,195,054	\$1,838,940	\$217,403,235	\$109,429,177	\$501,421,420

**The Woodlands Township
Expanded Fund Balance
As of May 31, 2020**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	443,941	-	-	-	-	-	-	65,415	509,356
Long-term receivables/(payable)	5,222,082	-	-	-	-	-	(4,889,547)	-	332,535
Restricted for:									
Capital Projects	-	-	-	-	3,406,872	-	-	-	3,406,872
Committed for:									
Capital Projects Reserve	-	-	-	-	62,309,237	-	-	-	62,309,237
Debt Service	-	3,823,805	111,339	-	-	-	-	-	3,935,144
Economic Development Reserve	-	-	-	-	3,610,150	-	-	-	3,610,150
Healthcare Obligation	845,555	-	-	-	-	-	-	-	845,555
Cultural Events and Education	58,194	-	-	-	779,497	-	-	-	837,691
Assigned For:									
Operating Reserve	21,567,268	-	-	-	-	-	-	-	21,567,268
Unassigned:	45,409,642	-	-	-	-	(204,994)	-	1,447,877	46,652,525
Total Fund Balance	\$73,546,681	\$3,823,805	\$111,339	\$0	\$70,105,756	(\$204,994)	(\$4,889,547)	\$1,513,292	\$144,006,332
Undesignated									
General Fund Unassigned	45,409,642								
CVB Unassigned	1,447,877								
Transportation Unassigned	(204,994)								
<i>Total Undesignated</i>	\$ 46,652,525								
Designated									
GASB Adjustments (Non-Cash)									
General Fund Notes Rec.	5,222,082								
General Fund Prepays	443,941								
Healthcare Obligation	845,555								
Debt Service Reserve	27,689								
Capital Projects Fund	70,105,756								
EDZ Payable	(4,889,547)								
CVB Prepaid	65,415								
<i>Total Designated</i>	\$ 71,879,084								
Reserved									
Debt Service	3,823,805								
Debt Service Reserve	83,650								
Bond Redemption Reserve	-								
<i>Total Reserved</i>	\$ 25,474,724								
Total Fund Balance \$	144,006,332								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$28,775,988
CCSA Capital Reserve (2020)	\$4,000,000
Sales Tax Reserve (2020)	\$2,500,000
Bond Redemption Reserve Transfer (2020)	\$1,859,757
Budget Initiatives 2020	\$1,160,493
Lake Woodlands Dam	298,179
GE Betz Building Reserve	5,387,624
Capital Contingency - Undesignated	1,549,906
Incorporation Reserve	15,708,450
2020 Operating Reserve	901,800
Flood/Drainage Reserve	167,040
	\$62,309,237

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Five Months Ended May, 2020

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 44,485,367	\$ 3,305,882	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,791,248
Sales and Use Tax	11,803,278	-	-	-	-	11,834,289	-	23,637,567
Hotel Occupancy Tax	-	1,826,935	-	-	-	-	521,981	2,348,916
Event Admissions Tax	581,937	-	-	-	-	-	-	581,937
Program Revenues	995,111	-	-	-	709,644	-	-	1,704,755
Administrative Fees	108,507	-	-	-	-	-	-	108,507
Grants and Contributions	18,480	-	-	-	1,198,936	-	-	1,217,416
Interest Income	683,785	3,891	438	244,072	-	303	471	932,960
Other Income	1,751,590	-	-	-	877	-	-	1,752,467
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 60,428,055	\$ 5,136,707	\$ 438	\$ 244,072	\$ 1,909,457	\$ 11,834,591	\$ 522,453	\$ 80,075,774
EXPENDITURES								
General Government	3,298,571	-	-	-	-	-	-	3,298,571
Law Enforc/Neighborhood Svcs	5,813,852	-	-	-	-	-	-	5,813,852
Parks and Recreation	7,528,422	-	-	-	-	-	-	7,528,422
Community Services	7,078,143	-	-	-	-	-	-	7,078,143
Community Relations	541,370	-	-	-	-	-	-	541,370
Transportation	201,775	-	-	-	2,305,314	-	-	2,507,089
Economic Development	134,530	-	-	-	-	-	-	134,530
Incorporation	77,767	-	-	-	-	-	-	77,767
Regional Participation	737,704	-	-	-	-	-	-	737,704
Other Expenditures	866,312	-	-	-	-	-	-	866,312
Fire Department	9,210,400	-	-	-	-	-	-	9,210,400
Convention & Visitors Bureau	-	-	-	-	-	-	1,016,397	1,016,397
Capital Outlay	-	-	-	2,845,660	-	354,128	-	3,199,788
Debt Service	-	5,154,085	-	-	-	356,025	-	5,510,110
TOTAL EXPENDITURES	\$ 35,488,846	\$ 5,154,085	\$ -	\$ 2,845,660	\$ 2,305,314	\$ 710,153	\$ 1,016,397	\$ 47,520,455
REV OVER/(UNDER) EXP (before tfrs)	24,939,209	(17,378)	438	(2,601,588)	(395,856)	11,124,438	(493,944)	32,555,320
NET TRANSFERS IN/(OUT)	10,347,993	(541,143)	-	(51,860)	320,772	(10,567,647)	491,885	(0)
REV OVER/(UNDER) EXP (after tfrs)	35,287,202	(558,521)	438	(2,653,448)	(75,084)	556,791	(2,059)	32,555,320
BEGINNING FUND BALANCE	38,259,479	4,382,326	110,901	72,759,203	(129,910)	(5,446,338)	1,515,351	111,451,012
ENDING FUND BALANCE	\$ 73,546,681	\$ 3,823,805	\$ 111,339	\$ 70,105,756	\$ (204,994)	\$ (4,889,547)	\$ 1,513,292	\$ 144,006,332

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May, 2020**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	11,796,084	11,803,278	7,194
Sales Tax Transfers (EDZ)	10,198,922	10,567,647	368,725
Subtotal	21,995,006	22,370,925	375,919
Property Tax (M&O)	42,474,450	44,485,367	2,010,917
Events Admission Tax	823,464	581,937	(241,527)
Hotel Tax Transfers	499,744	491,885	(7,859)
	65,792,664	67,930,114	2,137,450
Other Sources			
Program Revenues	2,476,811	995,111	(1,481,700)
Administrative Fees	97,706	108,507	10,801
Grants and Contributions	112,500	18,480	(94,020)
Interest Income	750,190	683,785	(66,405)
Other Income	1,248,210	1,751,590	503,380
Other Transfers In	638,697	131,174	(507,523)
TOTAL REVENUES	71,116,778	71,618,760	501,982 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	25,365	21,783	3,582
President's Office	278,450	258,648	19,802
Legal Services	316,854	243,089	73,765
Intergovernmental Relations	68,905	52,004	16,901
Human Resources	361,013	342,449	18,564
Finance	709,623	606,612	103,011
Information Technology	1,332,172	1,121,254	210,918
Records/Database Mgmt	153,981	86,609	67,372
Non-Departmental	752,821	566,123	186,698
	3,999,184	3,298,571	700,613 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	5,628,450	5,614,085	14,365
Neighborhood Services	282,481	199,767	82,714
	5,910,931	5,813,852	97,079 C)
Parks and Recreation			
Parks Admin/Planning	940,063	752,154	187,909
Parks Operations	4,265,581	3,778,920	486,661
Aquatics	724,347	459,690	264,657
Recreation	1,644,906	1,077,647	567,259
Town Center Facilities & Operations	1,110,376	1,171,050	(60,674)
Township Events	413,181	288,961	124,220
	9,098,454	7,528,422	1,570,032 D)
Community Services			
Community Services Admin	118,989	110,118	8,871
Covenant Administration	1,201,680	1,094,181	107,499
Environmental Services	261,948	202,132	59,816
Streetlighting	552,081	294,288	257,793
Streetscape Maintenance	2,431,596	2,644,905	(213,309)
Solid Waste Services	2,734,375	2,732,519	1,856
	7,300,669	7,078,143	222,526 E)
Community Relations			
Community Relations	315,185	258,057	57,128
CVB Staff Services	342,835	283,313	59,522
	658,020	541,370	116,650 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May, 2020**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,105,548	883,588	221,960
Fire Protection	8,474,434	7,774,740	699,694
Fire Dispatch	638,645	552,072	86,573
	<u>10,218,627</u>	<u>9,210,400</u>	<u>1,008,227 G)</u>
Other Expenditures			
Transportation	248,555	201,775	46,780
Economic Development	148,250	134,530	13,720
Incorporation	290,750	77,767	212,983
Regional Participation	751,075	737,704	13,371
Event Tax Cynthia Woods Pavilion	741,118	523,743	217,375
Other Expenditures	384,220	342,568	41,652
	<u>2,563,968</u>	<u>2,018,087</u>	<u>545,881 H)</u>
EXPENDITURE SUBTOTAL	39,749,853	35,488,846	4,261,007
TRANSFERS			
Convention & Visitors Bureau	499,744	491,885	7,859
Capital Projects	1,535,220	27,346	1,507,874
Transportation	602,190	320,772	281,418
Other	-	2,709	(2,709)
	<u>2,637,154</u>	<u>842,712</u>	<u>1,794,442 I)</u>
TOTAL EXPENDITURES/TRANSFERS	42,387,007	36,331,558	6,055,449
REV OVER/(UNDER) EXP	28,729,771	35,287,202	6,557,431
BEGINNING FUND BALANCE	38,259,479	38,259,479	-
ENDING FUND BALANCE	66,989,250	73,546,681	6,557,431

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May, 2020**

A) Revenues

- Sales Tax – Actual sales tax collections through May were higher than the collections through the same period last year by 3.4% and are higher than the budgeted year-to-date amount for 2020 by 1.7%.
- Property Tax – 103.05% collection rate for Tax Year 2019 through May 2020.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to temporarily suspending Recreation and Aquatics programs due to COVID-19.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The favorable variance is due to unbudgeted revenue related to the Covenant Delegation Agreement as well as the Town Center Maintenance Agreement.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted incorporation and 2020 budget initiatives transfers.

B) General Government

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Finance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted equipment and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted property tax administration expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted equipment and contracted services expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted facility, contracted services, and program expenses.
- Aquatics – The favorable variance is due to lower than budgeted expenses related to the temporarily suspension of programs due to COVID-19.
- Recreation – The favorable variance is due to lower than budgeted expenses related to the temporarily suspension of programs due to COVID-19.
- Town Center Facilities & Operations – The unfavorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Events - The favorable variance is due to lower than budgeted expenses related to the suspension of events due to COVID-19.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May, 2020**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due to lower than budgeted transfers for transit planning services.

**The Woodlands Township
Capital Project Detail
For the Five Months Ended May, 2020**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	20,375	58,100	37,725
FY2019 CP - Property Site Plan Restoration	704	494,555	493,851
FY2020 CP - Building Improvements	-	15,000	15,000
FY2020 CP - Concrete Pavement	-	8,500	8,500
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Township Secretary Offices	-	90,000	90,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	384,312	384,312
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	1,459	41,365	39,906
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Facility Access Control - WFD	-	150,392	150,392
FY2019 CP - Network Firewall	-	35,500	35,500
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Desktop & Laptop Computers	48,263	49,000	737
FY2020 CP - Mobile Data Computers	-	57,400	57,400
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	-	90,500	90,500
FY2020 CP - Network Switches	5,104	14,600	9,496
FY2020 CP - Server Replacements	1,231	90,160	88,929
FY2020 CP - Plotter Replacement	11,587	11,600	13
Law Enforcement Capital			
FY2020 CP - Law Enforcement Vehicles	-	242,140	242,140
FY2020 CP - Law Enforcement Equipment	-	1,036,420	1,036,420
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	13,122	205,578	192,456
FY2017 CP - Directional Signs	2,549	91,005	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - Trucks	59,879	54,000	(5,879)
FY2019 CP - PARDES Parking Lot Expansion	13,500	78,125	64,625
FY2019 CP - Park Amenities	-	13,267	13,267
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	27,354	34,241	6,887
FY2019 CP - Timarron Parking Lot	3,664	45,780	42,116
FY2019 CP - Pavilion Improvements	-	35,300	35,300
FY2019 CP - Basketball Awning	16,652	16,294	(357)
FY2019 CP - Tennis Court Resurfacing	3,349	9,080	5,731
FY2019 CP - Court Lights (LED Conversion)	30,320	38,832	8,512
FY2019 CP - Pool Deck Refurb/Plaster	-	85,864	85,864
FY2019 CP - Pool Play Structure	34,053	69,294	35,241
FY2019 CP - Pool Building	1,750	36,677	34,927
FY2019 CP - Sprayground Improvements	17,845	18,904	1,059
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2019 CP - Bear Branch Fitness Equipment	59,237	60,000	763
FY2019 CP - Waterway Square Fountain	133,660	130,373	(3,287)
FY2020 CP - Pathway Utility Vehicles	15,972	18,000	2,028
FY2020 CP - Electric Carts	27,718	30,000	2,282
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Parking Lot Expansion	4,412	140,000	135,588
FY2020 CP - Town Center Equipment	22,158	37,000	14,842
FY2020 CP - Town Center Streetscape	-	50,000	50,000
FY2020 CP - Waterway Square Pavers	-	52,000	52,000
FY2020 CP - Town Green Park Garden	2,000	40,000	38,000
FY2020 CP - Irrigation System	25,631	30,000	4,369

**The Woodlands Township
Capital Project Detail
For the Five Months Ended May, 2020**

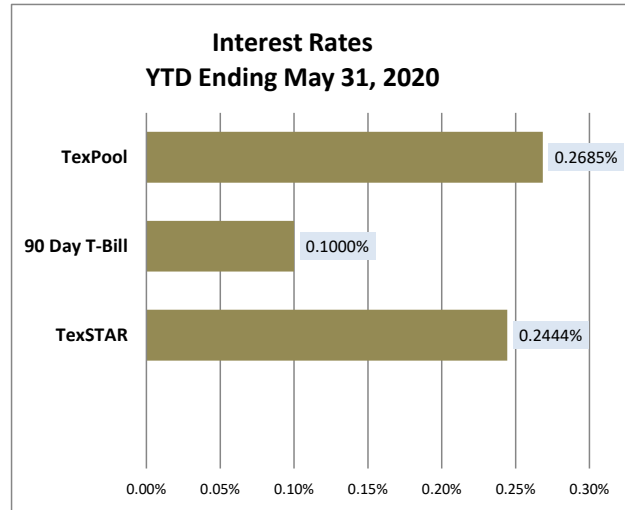
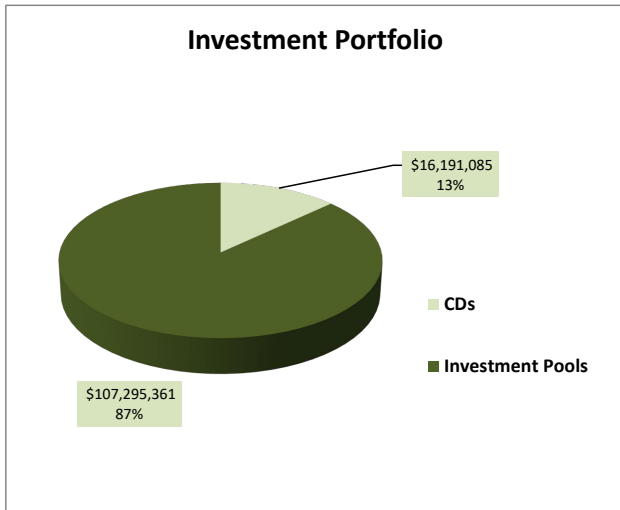
Account Title	Actual & POs	Total Budget	Available Budget
FY2020 CP - Playground Improvements	194,511	440,000	245,489
FY2020 CP - Bear Branch Playground	-	600,000	600,000
FY2020 CP - Major Park Renovation	-	125,000	125,000
FY2020 CP - Footbridge Park Amenities	15,525	22,000	6,475
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	-	40,000	40,000
FY2020 CP - Park Amenities	-	48,000	48,000
FY2020 CP - Lake & Pond Improvements	14,401	50,000	35,599
FY2020 CP - Tennis Court Resurfacing	40,730	44,000	3,270
FY2020 CP - Tennis Court Fencing	39,000	54,000	15,000
FY2020 CP - Court Lights LED Conversion	67,200	178,250	111,050
FY2020 CP - Pool Deck Refurb/Replaster	87,780	100,000	12,220
FY2020 CP - Swim Team Equipment	5,000	5,000	0
FY2020 CP - Themed Slides	8,400	45,000	36,600
FY2020 CP - Shade Structures	28,703	28,000	(703)
FY2020 CP - Inner Tubes	7,654	8,000	346
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Pool Building	12,225	20,000	7,775
FY2020 CP - Thermal Pool Covers	37,130	36,000	(1,130)
FY2020 CP - Pool Vacuums	9,800	10,000	200
FY2020 CP - Pool Rules Signage	12,000	12,000	-
FY2020 CP - Pool Furniture	18,350	20,000	1,650
FY2020 CP - Rob Fleming Pool Amenities	37,660	40,270	2,610
FY2020 CP - Kayaks/Paddleboards	40,432	38,283	(2,149)
FY2020 CP - Pool Aerator	3,925	7,000	3,075
FY2020 CP - Directional/Wayfinding Signs	-	30,000	30,000
FY2020 CP - Pathway Improvements	55,984	300,000	244,016
FY2020 CP - Bear Branch Roof	-	100,000	100,000
New Development Capital			
FY2017 CP - New Development	18,812	663,469	644,657
FY2020 CP - New Development Capital	-	1,000,000	1,000,000

**The Woodlands Township
Capital Project Detail
For the Five Months Ended May, 2020**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Service Truck	432,115	499,181	67,067
FY2018 CP - Station Improvements	-	67,673	67,673
FY2019 CP - Computer Aided Dispatch	12,931	30,000	17,069
FY2019 CP - Staff Vehicles	-	10,037	10,037
FY2019 CP - Portable Radios	6,635	26,375	19,740
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Training Tools & Equipment	-	30,000	30,000
FY2019 CP - Extrication Tools	10,844	21,828	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Fire Engine	18,056	21,797	3,741
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 CP - Heavy Rescue Truck	1,109,060	1,243,743	134,683
FY2019 CP - Station Improvements	67,586	99,443	31,857
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	69,648	70,000	352
FY2019 CP - Chief Vehicle & Equipment	3,369	60,000	56,631
FY2020 CP - PSAP Program	119,078	125,000	5,922
FY2020 CP - Staff/Utility Vehicles	109,660	140,000	30,340
FY2020 CP - Portable Radios	143,383	188,000	44,617
FY2020 CP - Bunker Gear	417,825	448,800	30,976
FY2020 CP - Electronic Accountability	21,712	24,000	2,288
FY2020 CP - Thermal Imaging Cameras	29,465	30,000	535
FY2020 CP - Hazmat Gear	-	10,000	10,000
FY2020 CP - Ladder Truck	1,459,905	1,575,000	115,095
FY2020 CP - Brush Truck	-	150,000	150,000
FY2020 CP - Rescue Boat Trailer	12,203	15,000	2,797
FY2020 CP - High Profile Evacuation Vehicles	37,100	40,000	2,900
FY2020 CP - HVAC Control	-	140,900	140,900
FY2020 CP - Station Improvement	88,310	227,000	138,690
Report Total	<u>5,527,650</u>	<u>14,644,671</u>	<u>9,117,021</u>

**The Woodlands Township
Monthly Investment Report
May 31, 2020**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 848,720	\$ (0)	\$ 176	\$ 848,896	0.24%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,463,037	\$ 0.00	\$ 719	\$ 3,463,756	0.24%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 39,155,435	\$ 169,195	\$ 8,945	\$ 39,333,576	0.27%
General	Certificate of Deposit	Spirit of Texas Bank	11/2020	\$ 8,079,241	\$ -	\$ 14,529	\$ 8,093,770	2.12%
General	Certificate of Deposit	Origin Bank	10/2020	\$ 8,083,726	\$ -	\$ 13,589	\$ 8,097,315	2.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,111	\$ 0	\$ 23	\$ 110,134	0.24%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,205	\$ (0.00)	\$ 0	\$ 1,205	0.27%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 435,545	\$ (0.00)	\$ 99	\$ 435,644	0.27%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 298,111	\$ 0.00	\$ 68	\$ 298,179	0.24%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 58,468,313	\$ (0)	\$ 13,332	\$ 58,481,645	0.27%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 4,321,340	\$ 0.00	\$ 985	\$ 4,322,326	0.27%
			Totals	\$ 123,264,785	\$ 169,195	\$ 52,466	\$ 123,486,446	0.59%
					Year To Date	\$ 568,223		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

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 John Anthony Brown, Treasurer
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DocuSigned by:

 Ann Snyder, Secretary
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DocuSigned by:

 Don Norrell, President/General Manager
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THE WOODLANDS TOWNSHIP SALES TAX DEPOSITS REPORT DATE: MAY 31, 2020

	Variances							
					Actual 2020 vs. Actual 2019		Actual 2020 vs. Budget 2020	
	Actual 2018	Actual 2019	Budget 2020	Actual 2020	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,133,420	\$ 4,005,841	\$ 4,182,663	\$ 4,318,678	\$ 312,837	7.8%	\$ 136,015	3.3%
FEB	6,019,816	5,792,714	5,941,625	6,599,334	806,621	13.9%	657,709	11.1%
MAR	3,839,333	3,818,902	3,797,368	3,852,833	33,931	0.9%	55,465	1.5%
APR	3,785,190	3,732,695	3,716,307	3,638,201	(94,494)	-2.5%	(78,106)	-2.1%
MAY	4,798,028	4,278,052	4,357,043	3,961,878	(316,174)	-7.4%	(395,165)	-9.1%
JUN	3,838,219	4,300,331	4,154,903					
JUL	4,222,255	4,127,286	4,118,918					
AUG	4,814,046	4,550,116	4,635,990					
SEP	4,257,906	4,335,047	4,209,911					
OCT	3,725,044	3,852,134	3,798,488					
NOV	4,390,765	4,336,433	4,351,977					
DEC	3,930,946	4,653,235	4,102,914					
TOTAL	\$ 51,754,967	\$ 51,782,785	\$ 51,368,107					
YTD	\$ 22,575,787	\$ 21,628,204	\$ 21,995,006	\$ 22,370,925	\$ 742,721	3.4%	\$ 375,919	1.7%
2020 Deposits as % of Budget			43.6%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2020 YTD deposit total =	\$ 744,530
Project No. 3 - 2020 YTD deposit total =	522,111
Township 2020 YTD sales tax used for operations =	22,370,925
Grand Total Township sales tax 2020 YTD =	\$ 23,637,567

May 2020 - Retail Sales Tax for The Woodlands Township
According to the North American Industry Classification System (NAICS)
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year
<u>3.5%</u>
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD May 2020
<u>46.2%</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MAY 31, 2020**

					Variances			
	<u>Actual 2018</u>	<u>Actual 2019</u>	<u>Budget 2020</u>	<u>Actual 2020</u>	<u>Actual 2020 vs. Actual 2019</u>		<u>Actual 2020 vs. Budget 2020</u>	
					<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 517,157	\$ 516,266	\$ 571,695	\$ 538,527	\$ 22,261	4.3%	\$ (33,168)	-5.8%
FEB	769,611	673,641	725,913	665,455	(8,187)	-1.2%	(60,458)	-8.3%
MAR	789,850	828,427	851,982	802,181	(26,245)	-3.2%	(49,801)	-5.8%
APR	859,519	880,321	896,836	306,002	(574,319)	-65.2%	(590,834)	-65.9%
MAY	876,653	878,981	897,839	36,751	(842,229)	-95.8%	(861,088)	-95.9%
JUN	837,722	919,789	983,164					
JUL	753,306	776,760	824,776					
AUG	686,927	738,665	760,655					
SEP	744,311	717,348	756,245					
OCT	711,010	759,279	804,101					
NOV	808,086	847,426	906,397					
DEC	643,530	686,639	728,173					
TOTAL	<u>\$ 8,997,682</u>	<u>\$ 9,223,543</u>	<u>\$ 9,707,776</u>					
YTD	<u>\$ 3,812,789</u>	<u>\$ 3,777,636</u>	<u>\$ 3,944,265</u>	<u>\$ 2,348,916</u>	<u>\$ (1,428,720)</u>	<u>-37.8%</u>	<u>\$ (1,595,349)</u>	<u>-40.4%</u>
2020 Deposits as % of Budget			24.2%					

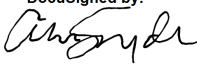
**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2017/2018/2019
REPORT DATE: MAY 31, 2020**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2020	2019	Jan 2020	18,835,183	5,578	-	152,083	-	18,688,678
2020	2019	Feb 2020	2,439,451	33,909	-	24,086	-	2,449,274
2020	2019	Mar 2020	382,716	24,580	-	49,021	-	358,275
2020	2019	Apr 2020	2,425,935	16,221	-	6,510	-	2,435,646
2020	2019	May 2020	205,874	13,749	-	8,013	-	211,609
Fiscal Year-to-Date			<u>\$ 24,289,159</u>	<u>\$ 94,037</u>	<u>\$ -</u>	<u>\$ 239,714</u>	<u>\$ -</u>	<u>\$ 24,143,482</u>

Comparison of Tax Years

<u>2020 Budget</u> Tax Year Oct 2019 thru Sep 2020			<u>2019 Budget</u> Tax Year Oct 2018 thru Sep 2019			<u>2018 Budget</u> Tax Year Oct 2017 thru Sep 2018		
	<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>		<u>Tax Year 2017</u>	<u>% of Levy</u>
Adjusted Levy	As of May 2020 → <u>\$ 46,377,020</u>		Adjusted Levy	As of Sep 2019 → <u>\$ 45,433,374</u>		Adjusted Levy	As of Sep 2018 → <u>\$ 45,177,948</u>	
Current Collections - FY19	\$ 23,698,630	51.10%	Current Collections - FY18	\$ 21,779,390	47.94%	Current Collections - FY17	\$ 23,318,668	51.62%
Current Collections - FY20	24,289,159	52.37%	Current Collections - FY19	24,543,753	54.02%	Current Collections - FY18	23,191,602	51.33%
Penalties & Interest - Total	107,407	0.23%	Penalties & Interest - Total	341,269	0.75%	Penalties & Interest - Total	208,995	0.46%
Less: Adjustments - FY19	(64,234)	-0.14%	Less: Adjustments - FY18	(88,508)	-0.19%	Less: Adjustments - FY17	(57,504)	-0.13%
Less: Adjustments - FY20	<u>(239,714)</u>	<u>-0.52%</u>	Less: Adjustments - FY19	<u>(834,961)</u>	<u>-1.84%</u>	Less: Adjustments - FY18	<u>(1,346,965)</u>	<u>-2.98%</u>
Net Collections	<u>\$ 47,791,248</u>	<u>103.05%</u>	Net Collections	<u>\$ 45,740,942</u>	<u>100.68%</u>	Net Collections	<u>\$ 45,314,797</u>	<u>100.30%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.

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