



General Purpose Financial Statements

February 28, 2021

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of February 28, 2021**

						Component Units		Account Groups		Total	
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets		General Long-term Debt
Assets and Other Debits											
Cash and Current Investments	73,691,706	1,728,300	111,438	-	65,562,868	5,292,270	566,319	1,384,042	-	-	\$148,336,944
Tax/Assessment Receivables	7,861,136	699,089	-	-	-	-	5,832,152	-	-	-	14,392,377
Interest Receivable	4,789	-	-	-	-	-	-	-	-	-	4,789
Other Receivables	545,456	-	-	-	-	2,497,700	-	2,512	-	-	3,045,668
Due from Other Funds	5,342,702	236,856	-	1,859,758	18,053,120	45,821	-	373,760	-	-	25,912,016
Prepays	823,395	-	-	-	-	-	-	111,465	2,688,002	-	3,622,862
Notes Receivable	5,222,082	-	-	-	1,999,024	-	-	-	-	-	7,221,106
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	214,715,233	-	214,715,233
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Total Assets and Other Debits	93,491,266	\$2,664,245	\$111,438	\$1,859,758	\$85,615,012	\$7,835,791	\$6,398,471	\$1,871,779	\$217,403,235	\$109,429,177	\$526,680,173
Liabilities and Other Credits											
Accounts Payable	253,843	-	-	-	-	9,283	-	101	-	-	263,227
Other Accrued Liabilities	4,309,758	20	-	-	125,131	207,910	742,771	(555)	-	-	5,385,034
Refundable Deposits	307,370	-	-	-	-	-	-	-	-	-	307,370
Due to Other Funds	6,011,789	282,349	-	-	8,312,756	5,807,234	5,119,748	378,141	-	-	25,912,016
Deferred Revenue	2,062,871	151,986	-	-	-	-	-	-	-	-	2,214,856
Notes Payable	-	-	-	-	-	1,999,024	5,222,082	-	-	-	7,221,106
Bonds Payable	-	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	217,403,235	-	217,403,235
Fund Balance											
Undesignated	52,086,542	-	-	-	-	(187,660)	-	1,382,627	-	-	53,281,509
Designated	6,891,825	-	27,689	-	77,177,126	-	(4,686,129)	111,465	-	-	79,521,975
Reserved	21,567,268	2,229,891	83,749	1,859,758	-	-	-	-	-	-	25,740,666
Total Liabilities, Fund Balance, and Other Credits	93,491,266	\$2,664,245	\$111,438	\$1,859,758	\$85,615,012	\$7,835,791	\$6,398,471	\$1,871,779	\$217,403,235	\$109,429,177	\$526,680,173

**The Woodlands Township
Expanded Fund Balance
As of February 28, 2021**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	823,395	-	-	-	-	-	-	111,465	934,860
Long-term receivables/(payable)	5,222,082	-	-	-	-	-	(4,686,129)	-	535,953
Restricted for:									
Capital Projects	-	-	-	-	6,954,333	-	-	-	6,954,333
Committed for:									
Capital Projects Reserve	-	-	-	-	69,411,283	-	-	-	69,411,283
Debt Service	-	2,229,891	111,438	1,859,758	-	-	-	-	4,201,086
Economic Development Reserve	-	-	-	-	-	-	-	-	-
Healthcare Obligation	845,555	-	-	-	-	-	-	-	845,555
Cultural Events and Education	794	-	-	-	811,510	-	-	-	812,304
Assigned For:									
Operating Reserve	21,567,268	-	-	-	-	-	-	-	21,567,268
Waterway Cruiser	-	-	-	-	-	-	-	-	-
Unassigned:	52,086,542	-	-	-	-	(187,660)	-	1,382,627	53,281,509
Total Fund Balance	\$80,545,635	\$2,229,891	\$111,438	\$1,859,758	\$77,177,126	(\$187,660)	(\$4,686,129)	\$1,494,092	\$158,544,150
Undesignated									
General Fund Unassigned	52,086,542								
CVB Unassigned	1,382,627								
Transportation Unassigned	(187,660)								
<i>Total Undesignated</i>	\$ 53,281,509								
Designated									
General Fund Notes Rec.	5,222,082								
General Fund Prepays	823,395								
Healthcare Obligation	845,555								
Cultural Events & Education	794								
Debt Service Reserve	27,689								
Capital Projects Fund	77,177,126								
EDZ Payable	(4,686,129)								
CVB Prepaid	111,465								
<i>Total Designated</i>	\$ 79,521,975								
Reserved									
Debt Service	2,229,891								
Debt Service Reserve	83,749								
Bond Redemption Reserve	1,859,758								
<i>Total Reserved</i>	\$ 25,740,666								
Total Fund Balance	\$ 158,544,150								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$33,628,700
CCSA Capital Reserve (2020)	\$3,000,000
Sales Tax Reserve (2020)	\$2,500,000
Bond Redemption Reserve Transfer (2020)	\$0
Budget Initiatives 2020/2021	\$607,000
Lake Woodlands Dam	318,488
GE Betz Building Reserve	5,195,468
Capital Contingency - Undesignated	6,787,388
Incorporation Reserve	15,598,730
2020 Operating Reserve	1,624,297
Flood/Drainage Reserve	151,135
	\$69,411,205

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Two Months Ended February, 2021

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 42,366,180	\$ 3,076,115	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,442,296
Sales and Use Tax	5,255,759	-	-	-	-	-	5,340,740	-	10,596,499
Hotel Occupancy Tax	-	364,406	-	-	-	-	-	104,116	468,522
Event Admissions Tax	7,941	-	-	-	-	-	-	-	7,941
Program Revenues	661,427	-	-	-	-	64,516	-	-	725,943
Administrative Fees	42,245	-	-	-	-	-	-	-	42,245
Grants and Contributions	6,562	-	-	-	-	543,946	-	-	550,508
Interest Income	19,480	903	8	-	6,579	-	115	372	27,457
Other Income	956,592	-	-	-	-	-	-	-	956,592
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 49,316,186	\$ 3,441,424	\$ 8	\$ -	\$ 6,579	\$ 608,462	\$ 5,340,855	\$ 104,488	\$ 58,818,003
EXPENDITURES									
General Government	1,012,660	-	-	-	-	-	-	-	1,012,660
Law Enforc/Neighborhood Svcs	1,845,944	-	-	-	-	-	-	-	1,845,944
Parks and Recreation	2,439,313	-	-	-	-	-	-	-	2,439,313
Community Services	2,584,680	-	-	-	-	-	-	-	2,584,680
Community Relations	198,831	-	-	-	-	-	-	-	198,831
Transportation	85,840	-	-	-	-	616,877	-	-	702,717
Economic Development	42,000	-	-	-	-	-	-	-	42,000
Incorporation	-	-	-	-	-	-	-	-	-
Regional Participation	138,796	-	-	-	-	-	-	-	138,796
Other Expenditures	23,089	-	-	-	-	-	-	-	23,089
Fire Department	3,241,823	-	-	-	-	-	-	-	3,241,823
Convention & Visitors Bureau	-	-	-	-	-	-	-	160,835	160,835
Capital Outlay	-	-	-	-	172,803	-	-	-	172,803
Debt Service	-	5,251,402	-	-	-	-	-	-	5,251,402
TOTAL EXPENDITURES	\$ 11,612,977	\$ 5,251,402	\$ -	\$ -	\$ 172,803	\$ 616,877	\$ -	\$ 160,835	\$ 17,814,894
REV OVER/(UNDER) EXP (before tfrs)	37,703,209	(1,809,978)	8	-	(166,224)	(8,415)	5,340,855	(56,347)	41,003,109
NET TRANSFERS IN/(OUT)	4,764,119	(56,347)	-	-	2,054	8,415	(4,774,588)	56,347	(0)
REV OVER/(UNDER) EXP (after tfrs)	42,467,329	(1,866,325)	8	-	(164,170)	0	566,267	-	41,003,109
BEGINNING FUND BALANCE	38,078,307	4,096,215	111,430	1,859,758	77,341,296	(187,660)	(5,252,397)	1,494,092	117,541,041
ENDING FUND BALANCE	\$ 80,545,635	\$ 2,229,891	\$ 111,438	\$ 1,859,758	\$ 77,177,126	\$ (187,660)	\$ (4,686,129)	\$ 1,494,092	\$ 158,544,150

**The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	5,329,392	5,255,759	(73,633)
Sales Tax Transfers (EDZ)	4,664,896	4,774,588	109,692
Subtotal	9,994,288	10,030,347	36,059
Property Tax (M&O)	41,869,861	42,366,180	496,319
Events Admission Tax	186,371	7,941	(178,430)
Hotel Tax Transfers	102,810	56,347	(46,463)
	52,153,330	52,460,815	307,485
Other Sources			
Program Revenues	702,700	661,427	(41,273)
Administrative Fees	24,000	42,245	18,245
Grants and Contributions	-	6,562	6,562
Interest Income	426,945	19,480	(407,465)
Other Income	1,069,129	956,592	(112,537)
Other Transfers In	30,000	-	(30,000)
TOTAL REVENUES	54,406,104	54,147,121	(258,983) A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	14,675	4,348	10,327
President's Office	104,372	86,953	17,419
Legal Services	114,839	32,543	82,296
Intergovernmental Relations	21,734	21,773	(39)
Human Resources	132,359	68,676	63,683
Finance	240,025	212,891	27,134
Information Technology	500,268	401,759	98,509
Records/Database Mgmt	38,836	35,178	3,658
Non-Departmental	314,075	148,538	165,537
	1,481,183	1,012,660	468,523 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	1,716,600	1,776,283	(59,683)
Neighborhood Services	100,836	69,661	31,175
	1,817,436	1,845,944	(28,508) C)
Parks and Recreation			
Parks Admin/Planning	323,556	265,076	58,480
Parks Operations	1,530,985	1,191,961	339,024
Aquatics	184,643	138,311	46,332
Recreation	499,603	344,778	154,825
Town Center Facilities & Operations	444,306	386,798	57,508
Township Events	198,245	112,389	85,856
	3,181,338	2,439,313	742,025 D)
Community Services			
Community Services Admin	340,478	227,200	113,278
Covenant Administration	452,990	421,191	31,799
Environmental Services	72,384	80,351	(7,967)
Streetlighting	192,500	86,718	105,782
Streetscape Maintenance	974,929	600,900	374,029
Solid Waste Services	1,170,000	1,168,320	1,680
	3,203,281	2,584,680	618,601 E)
Community Relations			
Community Relations	104,827	93,439	11,388
CVB Staff Services	123,834	105,392	18,442
	228,661	198,831	29,830 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	476,309	257,554	218,755
Fire Protection	2,893,025	2,759,264	133,761
Fire Dispatch	238,607	225,005	13,602
	<u>3,607,941</u>	<u>3,241,823</u>	<u>366,118 G)</u>
Other Expenditures			
Transportation	87,045	85,840	1,205
Economic Development	72,750	42,000	30,750
Incorporation	-	-	-
Regional Participation	343,711	138,796	204,915
Event Tax Cynthia Woods Pavilion	167,734	7,147	160,587
Other Expenditures	0	15,942	(15,942)
	<u>671,240</u>	<u>289,725</u>	<u>381,515 H)</u>
EXPENDITURE SUBTOTAL	14,191,080	11,612,977	2,578,103
TRANSFERS			
Convention & Visitors Bureau	102,810	56,347	46,463
Capital Projects	228,100	2,054	226,046
Transportation	181,100	8,415	172,685
Other	-	-	-
	<u>512,010</u>	<u>66,816</u>	<u>445,194 I)</u>
TOTAL EXPENDITURES/TRANSFERS	14,703,090	11,679,793	3,023,297
REV OVER/(UNDER) EXP	39,703,014	42,467,329	2,764,315
BEGINNING FUND BALANCE	38,078,307	38,078,307	-
ENDING FUND BALANCE	77,781,321	80,545,635	2,764,315

**The Woodlands Township
General Fund – Operating Budget Variances
For the Two Months Ended February, 2021**

A) Revenues

- Sales Tax – Actual sales tax collections through February were lower than the collections through the same period last year by 8.1% and are higher than the budgeted year-to-date amount for 2021 by 0.4%.
- Property Tax – 96.56% collection rate for Tax Year 2020 through February 2021.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to a timing difference between actual and budgeted Recreation program revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted Covenant Maintenances Fees and Records Transfer Fees.
- Grants and Contributions – The favorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The unfavorable variance is primarily due to a timing difference between actual and budgeted revenue.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted Transfers.

B) General Government

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted employee benefit expenses.

- Legal Services – The favorable variance is due to a timing difference between actual and budgeted contracted legal services expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Finance – The favorable variance is due to a timing difference between actual and budgeted employee benefit expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The unfavorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted contracted services and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Recreation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Two Months Ended February, 2021**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	-	493,851	493,851
FY2020 CP - Concrete Pavement	9,629	8,500	(1,129)
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2020 CP - COVID-19 Equipment and Improvements	16,408	-	(16,408)
FY2021 CP - UPS Batteries	-	45,000	45,000
FY2021 CP - Water Heater Replacement	-	5,000	5,000
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	-	13,456	13,456
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Mobile Data Computers	-	7,005	7,005
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	-	3,077	3,077
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	1,523	215,700	214,177
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	-	41,000	41,000
FY2021 CP - Network Switches	-	42,500	42,500
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	-	59,600	59,600
FY2021 CP - VDI Performance - Blade Servers	-	61,500	61,500
FY2021 CP - Rob Fleming AV System	-	7,700	7,700
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
Law Enforcement Capital			
FY2021 CP - Law Enforcement Equipment	-	70,000	70,000
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	-	40,000	40,000
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - PARDES Parking Lot Expansion	-	64,625	64,625
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	-	15,000	15,000
FY2019 CP - Pool Play Stucture	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	-	44,935	44,935
FY2020 CP - Playground Improvements	-	231,104	231,104
FY2020 CP - Bear Branch Playground	-	600,000	600,000
FY2020 CP - Major Park Renovation	-	125,000	125,000
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	-	40,000	40,000
FY2020 CP - Park Amenities	-	48,000	48,000
FY2020 CP - Lake & Pond Improvements	-	14,800	14,800
FY2020 CP - Tennis Court Fencing	-	15,000	15,000
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Bear Branch Roof	22,451	50,119	27,668

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2020 CP - Grogan's Forest Monument Sign	-	-	-
FY2021 CP - Pathway Utility Vehicles	-	36,000	36,000
FY2021 CP - Electric Carts	-	30,000	30,000
FY2021 CP - Dump Truck	-	45,000	45,000
FY2021 CP - Parking Lot Sealing	-	25,000	25,000
FY2021 CP - Town Center Equipment	-	37,000	37,000
FY2021 CP - Waterway Fountain Improvements	-	100,000	100,000
FY2021 CP - Irrigation System	-	30,000	30,000
FY2021 CP - Playground Improvements	-	280,000	280,000
FY2021 CP - Bonny Branch Playground	-	135,000	135,000
FY2021 CP - Multipurpose Rink	-	50,000	50,000
FY2021 CP - Alden Bridge Sports Scoreboard	-	21,400	21,400
FY2021 CP - Lake Paloma Study	-	15,000	15,000
FY2021 CP - Lake Paloma Pump	-	30,000	30,000
FY2021 CP - Lake & Pond Improvements	-	30,000	30,000
FY2021 CP - Tennis Court Resurfacing	-	52,000	52,000
FY2021 CP - Tennis Court Fencing	-	57,000	57,000
FY2021 CP - Court Lights - LED Conversion	-	180,000	180,000
FY2021 CP - Pool Deck Refurb/Replaster	-	160,000	160,000
FY2021 CP - Swim Team Equipment	-	5,000	5,000
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	-	160,000	160,000
FY2021 CP - Pool Aerators	-	12,000	12,000
FY2021 CP - Pool Furniture	-	17,500	17,500
FY2021 CP - Water Bikes	-	15,000	15,000
FY2021 CP - Pool Play Structure	-	200,000	200,000
FY2021 CP - Monument Signs	-	60,000	60,000
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	-	400,000	400,000
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Panther Creek Nature Trail Bridge	-	200,000	200,000
FY2021 CP - Bear Branch Interior Gym	-	20,000	20,000
New Development Capital			
FY2017 CP - New Development	-	319,983	319,983
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000

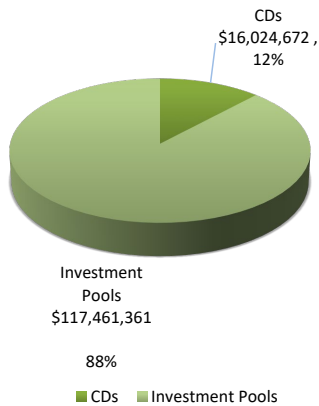
**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2018 CP - Service Truck	-	488,854	488,854
FY2018 CP - Station Improvements	26,548	67,673	41,125
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2019 CP - Station Improvements	-	17,693	17,693
FY2020 CP - Staff/Utility Vehicles	144,850	137,673	(7,177)
FY2020 CP - Ladder Truck	-	1,555,164	1,555,164
FY2020 CP - Brush Truck	150,000	150,000	-
FY2020 CP - HVAC Control	-	140,900	140,900
FY2020 CP - Station Improvement	(2,850)	81,507	84,357
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	71,912	72,000	88
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	1,228,539	1,350,000	121,461
FY2021 CP - Rescue Boat	12,980	50,000	37,020
FY2021 CP - Station Improvements	-	262,000	262,000
FY2021 CP - ETC Improvements	-	100,000	100,000
Report Total	<u>1,681,991</u>	<u>13,974,513</u>	<u>12,292,522</u>

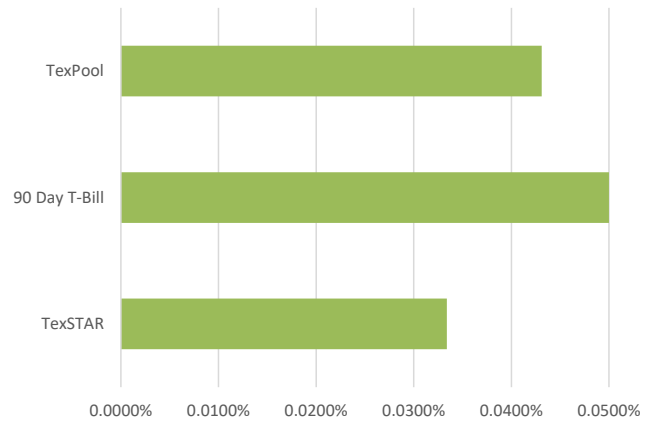
**The Woodlands Township
Monthly Investment Report
February 28, 2021**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,630	\$ 0	\$ 22	\$ 849,652	0.03%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,466,751	\$ 0	\$ 89	\$ 3,466,840	0.03%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 41,452,201	\$ 5,558,316	\$ 1,595	\$ 47,012,113	0.04%
General	Certificate of Deposit	Spirit of Texas Bank	11/2021	\$ 8,009,662	\$ -	\$ 3,375	\$ 8,013,037	0.55%
General	Certificate of Deposit	Origin Bank	10/2021	\$ 8,008,774	\$ -	\$ 2,860	\$ 8,011,634	0.45%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,229	\$ (0)	\$ 3	\$ 110,232	0.03%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,206	\$ -	\$ -	\$ 1,206	0.04%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 395,395	\$ 63,039	\$ 16	\$ 458,450	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 318,477	\$ -	\$ 11	\$ 318,488	0.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 64,462,316	\$ 0	\$ 2,130	\$ 64,464,445	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 779,909	\$ 0	\$ 26	\$ 779,935	0.04%
			Totals	\$ 127,854,551	\$ 5,621,356	\$ 10,126	\$ 133,486,032	0.12%
					Year To Date	\$ 23,628		

Investment Portfolio



Interest Rates Feb. 2021



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

DocuSigned by:

John Anthony Brown
586D11305D66453
John Anthony Brown, Treasurer

DocuSigned by:

Shelley Sekula-Gibbs
29EADDBE947D496
Dr. Shelley Sekula-Gibbs, Secretary

DocuSigned by:

Jeff Jones
2ABF8BEF11B34A9
Jeff Jones, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: FEBRUARY 28, 2021**

					Variances			
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	-1.5%	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	-12.5%	(196,419)	-3.3%
MAR	3,818,902	3,852,833	3,797,368					
APR	3,732,695	3,638,201	3,681,307					
MAY	4,278,052	3,961,878	4,402,043					
JUN	4,300,331	3,068,566	4,094,903					
JUL	4,127,286	3,148,196	4,088,918					
AUG	4,550,116	3,954,697	4,585,990					
SEP	4,335,047	3,333,019	4,269,911					
OCT	3,852,134	3,703,073	3,848,488					
NOV	4,336,433	4,044,739	4,321,977					
DEC	4,653,235	3,792,581	4,282,914					
TOTAL	\$ 51,782,785	\$ 47,415,795	\$ 51,368,107					
YTD	\$ 9,798,554	\$ 10,918,013	\$ 9,994,288	\$ 10,030,347	\$ (887,665)	-8.1%	\$ 36,059	0.4%
2021 Deposits as % of Budget								19.5%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2021 YTD deposit total =	\$ 411,306
Project No. 3 - 2021 YTD deposit total =	154,846
Township 2021 YTD sales tax used for operations =	<u>10,030,347</u>
Grand Total Township sales tax 2021 YTD =	\$ <u>10,596,499</u>

February 2021 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)

Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year

7.5%

Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Feb 2021

57.3%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: FEBRUARY 28, 2021**

	Variances							
					<u>Actual 2021 vs. Actual 2020</u>		<u>Actual 2021 vs. Budget 2021</u>	
	<u>Actual 2019</u>	<u>Actual 2020</u>	<u>Budget 2021</u>	<u>Actual 2021</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	-54.9%	\$ (100,300)	-29.2%
FEB	673,641	665,455	435,548	225,805	(439,650)	-66.1%	(209,743)	-48.2%
MAR	828,427	802,181	519,189					
APR	880,321	306,002	538,102					
MAY	878,981	36,751	543,703					
JUN	919,789	76,026	589,898					
JUL	776,760	204,550	494,866					
AUG	738,665	228,590	461,393					
SEP	717,348	341,257	453,747					
OCT	759,279	365,547	482,460					
NOV	847,426	364,600	531,838					
DEC	686,639	262,619	430,904					
TOTAL	<u>\$ 9,223,543</u>	<u>\$ 4,192,107</u>	<u>\$ 5,824,665</u>					
YTD	<u>\$ 1,189,908</u>	<u>\$ 1,203,982</u>	<u>\$ 778,565</u>	<u>\$ 468,522</u>	<u>\$ (735,460)</u>	-61.1%	<u>\$ (310,043)</u>	-39.8%
2021 Deposits as % of Budget			8.0%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2018/2019/2020
REPORT DATE: FEBRUARY 28, 2021**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2021	2020	Jan 2021	19,118,205	9,083	-	108,505	-	19,018,783
2021	2020	Feb 2021	3,504,920	24,962	-	31,717	-	3,498,164
Fiscal Year-to-Date			<u>\$ 22,623,125</u>	<u>\$ 34,046</u>	<u>\$ -</u>	<u>\$ 140,223</u>	<u>\$ -</u>	<u>\$ 22,516,948</u>

Comparison of Tax Years

<u>2021 Budget</u> Tax Year Oct 2020 thru Sep 2021			<u>2020 Budget</u> Tax Year Oct 2019 thru Sep 2020			<u>2019 Budget</u> Tax Year Oct 2018 thru Sep 2019		
	<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>
Adjusted Levy	As of Feb 2021 → <u>\$ 47,060,534</u>		Adjusted Levy	As of Sep 2020 → <u>\$ 46,347,525</u>		Adjusted Levy	As of Sep 2019 → <u>\$ 45,433,374</u>	
Current Collections - FY20	\$ 22,927,706	48.72%	Current Collections - FY19	\$ 23,698,630	51.13%	Current Collections - FY18	\$ 21,779,390	47.94%
Current Collections - FY21	22,623,125	48.07%	Current Collections - FY20	24,739,625	53.38%	Current Collections - FY19	24,543,753	54.02%
Penalties & Interest - Total	58,914	0.13%	Penalties & Interest - Total	156,501	0.34%	Penalties & Interest - Total	341,269	0.75%
Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%	Less: Adjustments - FY18	(88,508)	-0.19%
Less: Adjustments - FY21	<u>(140,223)</u>	<u>-0.30%</u>	Less: Adjustments - FY20	<u>(280,495)</u>	<u>-0.61%</u>	Less: Adjustments - FY19	<u>(834,961)</u>	<u>-1.84%</u>
Net Collections	<u>\$ 45,442,296</u>	<u>96.56%</u>	Net Collections	<u>\$ 48,250,028</u>	<u>104.10%</u>	Net Collections	<u>\$ 45,740,942</u>	<u>100.68%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.