



General Purpose Financial Statements

April 30, 2021

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of April 30, 2021**

							<u>Component Units</u>		<u>Account Groups</u>		<u>Total</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Debt Service Reserve Fund</u>	<u>Bond Redemption Reserve Fund</u>	<u>Capital Project Funds</u>	<u>Transportation Fund</u>	<u>Economic Development Zone</u>	<u>Convention & Visitors Bureau</u>	<u>General Fixed Assets</u>	<u>General Long-term Debt</u>	
Assets and Other Debits											
Cash and Current Investments	68,066,026	2,443,889	111,441	-	64,518,728	5,590,912	563,656	1,434,534	-	-	\$142,729,187
Tax/Assessment Receivables	4,876,914	242,240	-	-	-	-	5,340,740	-	-	-	10,459,894
Interest Receivable	2,170	-	-	-	-	-	-	-	-	-	2,170
Other Receivables	399,399	-	-	-	-	2,657,365	-	2,512	-	-	3,059,276
Due from Other Funds	5,825,785	299,835	-	1,859,758	19,198,132	63,287	-	367,688	-	-	27,614,484
Prepays	857,026	-	-	-	-	-	-	111,465	2,583,834	-	3,552,325
Notes Receivable	5,222,082	-	-	-	1,999,024	-	-	-	-	-	7,221,106
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	206,408,892	-	206,408,892
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	85,249,402	\$2,985,965	\$111,441	\$1,859,758	\$85,715,884	\$8,311,565	\$5,904,396	\$1,916,198	\$208,992,726	\$109,071,098	\$510,118,432
Liabilities and Other Credits											
Accounts Payable	904,497	-	-	-	-	323,055	-	-	-	-	1,227,553
Other Accrued Liabilities	3,996,243	20	-	-	125,131	283,430	596,519	(301)	-	-	5,001,041
Refundable Deposits	368,645	-	-	-	-	-	-	-	-	-	368,645
Due to Other Funds	6,093,530	276,277	-	1,859,758	8,205,312	5,893,715	4,774,588	511,305	-	-	27,614,484
Deferred Revenue	(378,845)	(25,309)	-	-	-	-	-	-	-	-	(404,154)
Notes Payable	-	-	-	-	-	1,999,024	5,222,082	-	-	-	7,221,106
Bonds Payable	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	208,992,726	-	208,992,726
Fund Balance											
Undesignated	45,774,142	-	-	-	-	(187,660)	-	1,293,729	-	-	46,880,211
Designated	6,923,922	-	27,689	-	77,385,441	-	(4,688,792)	111,465	-	-	79,759,724
Reserved	21,567,268	2,734,977	83,752	-	-	-	-	-	-	-	24,385,997
Total Liabilities, Fund Balance, and Other Credits	85,249,402	\$2,985,965	\$111,441	\$1,859,758	\$85,715,884	\$8,311,565	\$5,904,396	\$1,916,198	\$208,992,726	\$109,071,098	\$510,118,432

**The Woodlands Township
Expanded Fund Balance
As of April 30, 2021**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	857,026	-	-	-	-	-	-	111,465	968,491
Long-term receivables/(payable)	5,222,082	-	-	-	-	-	(4,688,792)	-	533,290
Restricted for:									
Capital Projects	-	-	-	-	5,377,444	-	-	-	5,377,444
Committed for:									
Capital Projects Reserve	-	-	-	-	71,208,697	-	-	-	71,208,697
Debt Service	-	2,734,977	111,441	-	-	-	-	-	2,846,418
Economic Development Reserve	-	-	-	-	-	-	-	-	-
Healthcare Obligation	845,555	-	-	-	-	-	-	-	845,555
Cultural Events and Education	(740)	-	-	-	799,300	-	-	-	798,560
Assigned For:									
Operating Reserve	21,567,268	-	-	-	-	-	-	-	21,567,268
Waterway Cruiser	-	-	-	-	-	-	-	-	-
Unassigned:	45,774,142	-	-	-	-	(187,660)	-	1,293,729	46,880,211
Total Fund Balance	\$74,265,332	\$2,734,977	\$111,441	\$0	\$77,385,441	(\$187,660)	(\$4,688,792)	\$1,405,194	\$151,025,933
Undesignated									
General Fund Unassigned	45,774,142								
CVB Unassigned	1,293,729								
Transportation Unassigned	(187,660)								
<i>Total Undesignated</i>	\$ 46,880,211								
Designated									
General Fund Notes Rec.	5,222,082								
General Fund Prepaids	857,026								
Healthcare Obligation	845,555								
Cultural Events & Education	(740)								
Debt Service Reserve	27,689								
Capital Projects Fund	77,385,441								
EDZ Payable	(4,688,792)								
CVB Prepaid	111,465								
<i>Total Designated</i>	\$ 79,759,724								
Reserved									
Debt Service	2,734,977								
Debt Service Reserve	83,752								
Bond Redemption Reserve	-								
<i>Total Reserved</i>	\$ 24,385,997								
Total Fund Balance	\$ 151,025,933								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$33,958,484
CCSA Capital Reserve (2020)	\$3,000,000
Sales Tax Reserve (2020)	\$4,359,758
Bond Redemption Reserve Transfer (2020)	\$0
Budget Initiatives 2020/2021	\$607,000
Lake Woodlands Dam	318,496
GE Betz Building Reserve	5,195,468
Capital Contingency - Undesignated	6,486,799
Incorporation Reserve	15,551,370
2020 Operating Reserve	1,580,088
Flood/Drainage Reserve	151,135
	\$71,208,598

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Four Months Ended April, 2021

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 43,231,203	\$ 3,139,095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,370,298
Sales and Use Tax	8,930,549	-	-	-	-	-	9,007,221	-	17,937,770
Hotel Occupancy Tax	-	1,030,788	-	-	-	-	-	294,511	1,325,299
Event Admissions Tax	(7,401)	-	-	-	-	-	-	-	(7,401)
Program Revenues	1,648,716	-	-	-	-	165,305	-	-	1,814,021
Administrative Fees	107,140	-	-	-	-	-	-	-	107,140
Grants and Contributions	24,218	-	-	-	-	1,223,752	-	-	1,247,970
Interest Income	36,195	1,324	11	-	8,347	-	283	757	46,917
Other Income	1,744,355	-	-	-	-	10	-	-	1,744,366
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 55,714,975	\$ 4,171,207	\$ 11	\$ -	\$ 8,347	\$ 1,389,067	\$ 9,007,503	\$ 295,267	\$ 70,586,379
EXPENDITURES									
General Government	2,233,435	-	-	-	-	-	-	-	2,233,435
Law Enforc/Neighborhood Svcs	4,019,877	-	-	-	-	-	-	-	4,019,877
Parks and Recreation	5,655,408	-	-	-	-	-	-	-	5,655,408
Community Services	5,736,264	-	-	-	-	-	-	-	5,736,264
Community Relations	426,129	-	-	-	-	-	-	-	426,129
Transportation	180,468	-	-	-	-	1,414,938	-	-	1,595,405
Economic Development	129,500	-	-	-	-	-	-	-	129,500
Incorporation	35,520	-	-	-	-	-	-	-	35,520
Regional Participation	445,158	-	-	-	-	-	-	-	445,158
Other Expenditures	320,919	-	-	-	-	-	-	-	320,919
Fire Department	7,282,512	-	-	-	-	-	-	-	7,282,512
Convention & Visitors Bureau	-	-	-	-	-	-	-	365,437	365,437
Capital Outlay	-	-	-	-	1,845,375	-	314,740	-	2,160,116
Debt Service	-	5,251,402	-	-	-	-	-	-	5,251,402
TOTAL EXPENDITURES	\$ 26,465,191	\$ 5,251,402	\$ -	\$ -	\$ 1,845,375	\$ 1,414,938	\$ 314,740	\$ 365,437	\$ 35,657,083
REV OVER/(UNDER) EXP (before tfrs)	29,249,784	(1,080,195)	11	-	(1,837,028)	(25,870)	8,692,763	(70,170)	34,929,296
NET TRANSFERS IN/(OUT)	8,065,919	(50,970)	-	(1,859,758)	1,897,128	25,870	(8,129,159)	50,970	(0)
REV OVER/(UNDER) EXP (after tfrs)	37,315,704	(1,131,164)	11	(1,859,758)	60,099	(0)	563,604	(19,200)	34,929,296
BEGINNING FUND BALANCE	36,949,628	3,866,141	111,430	1,859,758	77,325,342	(187,660)	(5,252,397)	1,424,394	116,096,636
ENDING FUND BALANCE	\$ 74,265,332	\$ 2,734,977	\$ 111,441	\$ -	\$ 77,385,441	\$ (187,660)	\$ (4,688,792)	\$ 1,405,194	\$ 151,025,933

**The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	9,344,700	8,930,549	(414,151)
Sales Tax Transfers (EDZ)	8,128,263	8,129,159	896
Subtotal	17,472,963	17,059,708	(413,255)
Property Tax (M&O)	42,508,003	43,231,203	723,200
Events Admission Tax	643,490	(7,401)	(650,891)
Hotel Tax Transfers	199,799	50,970	(148,829)
	60,824,255	60,334,479	(489,776)
Other Sources			
Program Revenues	1,625,400	1,648,716	23,316
Administrative Fees	73,125	107,140	34,015
Grants and Contributions	-	24,218	24,218
Interest Income	516,945	36,195	(480,750)
Other Income	1,670,522	1,744,355	73,833
Other Transfers In	130,000	35,520	(94,480)
TOTAL REVENUES	64,840,247	63,930,623	(909,624) A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	22,975	9,492	13,483
President's Office	219,870	190,532	29,338
Legal Services	237,100	110,912	126,188
Intergovernmental Relations	46,032	44,528	1,504
Human Resources	272,859	163,512	109,347
Finance	551,671	463,472	88,199
Information Technology	1,012,968	748,788	264,180
Records/Database Mgmt	84,432	74,701	9,731
Non-Departmental	627,500	427,499	200,001
	3,075,407	2,233,435	841,972 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	3,924,871	3,864,735	60,137
Neighborhood Services	218,308	155,143	63,165
	4,143,179	4,019,877	123,302 C)
Parks and Recreation			
Parks Admin/Planning	683,621	629,939	53,682
Parks Operations	3,213,780	2,611,682	602,098
Aquatics	464,335	347,105	117,230
Recreation	1,165,656	1,003,485	162,171
Town Center Facilities & Operations	895,933	833,200	62,733
Township Events	366,384	229,998	136,386
	6,789,709	5,655,408	1,134,301 D)
Community Services			
Community Services Admin	685,740	482,874	202,866
Covenant Administration	953,133	929,841	23,292
Environmental Services	181,260	165,599	15,661
Streetlighting	385,000	174,369	210,631
Streetscape Maintenance	2,081,681	1,622,802	458,879
Solid Waste Services	2,360,000	2,360,780	(780)
	6,646,814	5,736,264	910,550 E)
Community Relations			
Community Relations	231,315	203,014	28,301
CVB Staff Services	258,272	223,115	35,157
	489,587	426,129	63,458 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	932,651	589,123	343,528
Fire Protection	6,491,653	6,218,683	272,970
Fire Dispatch	505,373	474,705	30,668
	<u>7,929,677</u>	<u>7,282,512</u>	<u>647,165 G)</u>
Other Expenditures			
Transportation	183,238	180,468	2,770
Economic Development	121,500	129,500	(8,000)
Incorporation	-	35,520	(35,520)
Regional Participation	586,230	445,158	141,072
Event Tax Cynthia Woods Pavilion	579,141	(6,661)	585,802
Other Expenditures	553,735	327,580	226,155
	<u>2,023,844</u>	<u>1,111,565</u>	<u>912,279 H)</u>
EXPENDITURE SUBTOTAL	31,098,217	26,465,191	4,633,027
TRANSFERS			
Convention & Visitors Bureau	199,799	50,970	148,829
Capital Projects	360,800	72,890	287,910
Transportation	211,100	25,870	185,230
Other	-	-	-
	<u>771,699</u>	<u>149,729</u>	<u>621,970 I)</u>
TOTAL EXPENDITURES/TRANSFERS	31,869,916	26,614,920	5,254,997
REV OVER/(UNDER) EXP	32,970,331	37,315,704	4,345,373
BEGINNING FUND BALANCE	36,949,628	36,949,628	-
ENDING FUND BALANCE	69,919,959	74,265,332	4,345,373

**The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April, 2021**

A) Revenues

- Sales Tax – Actual sales tax collections through April were lower than the collections through the same period last year by 7.3% and are lower than the budgeted year-to-date amount for 2021 by 2.4%.
- Property Tax – 98.55% collection rate for Tax Year 2020 through April 2021.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted Recreation program revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted Covenant Maintenances Fees and Records Transfer Fees.
- Grants and Contributions – The favorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The favorable variance is primarily due to a timing difference between actual and budgeted revenue.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted Transfers.

B) General Government

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted contracted legal services expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Finance – The favorable variance is due to a timing difference between actual and budgeted employee benefit and contracted services expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted contracted services and administrative expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and equipment expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted employee benefit, facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Recreation – The favorable variance is due to a timing difference between actual and budgeted equipment and program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April, 2021**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted private security expenses.
- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted employee benefit and equipment expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to no expenses being budgeted for incorporation.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	-	493,851	493,851
FY2020 CP - Concrete Pavement	6,829	8,500	1,671
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2020 CP - COVID-19 Equipment and Improvements	1,440	-	(1,440)
FY2021 CP - UPS Batteries	-	45,000	45,000
FY2021 CP - Water Heater Replacement	-	5,000	5,000
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	-	13,456	13,456
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Mobile Data Computers	-	7,005	7,005
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	-	3,077	3,077
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	-	215,700	215,700
FY2021 CP - Covenant Admin Software	1,523	177,500	175,977
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	-	41,000	41,000
FY2021 CP - Network Switches	-	42,500	42,500
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	-	59,600	59,600
FY2021 CP - VDI Performance - Blade Servers	-	61,500	61,500
FY2021 CP - Rob Fleming AV System	-	7,700	7,700
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
Law Enforcement Capital			
FY2021 CP - Law Enforcement Equipment	-	70,000	70,000
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	5,195	40,000	34,806
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - PARDES Parking Lot Expansion	-	64,625	64,625
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	4,500	15,000	10,500
FY2019 CP - Pool Play Stucture	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	-	44,935	44,935
FY2020 CP - Playground Improvements	-	231,104	231,104
FY2020 CP - Bear Branch Playground	-	600,000	600,000
FY2020 CP - Major Park Renovation	-	125,000	125,000
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	-	40,000	40,000
FY2020 CP - Park Amenities	5,083	48,000	42,917
FY2020 CP - Lake & Pond Improvements	-	14,800	14,800
FY2020 CP - Tennis Court Fencing	-	15,000	15,000
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Bear Branch Roof	22,451	50,119	27,668
FY2020 CP - Grogan's Forest Monument Sign	8,922	-	(8,922)

**The Woodlands Township
Capital Project Detail**

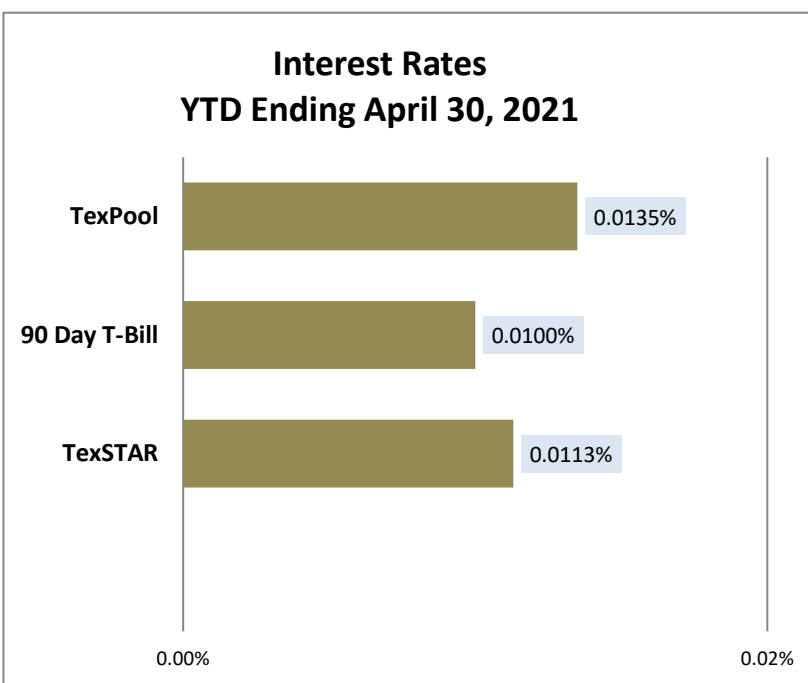
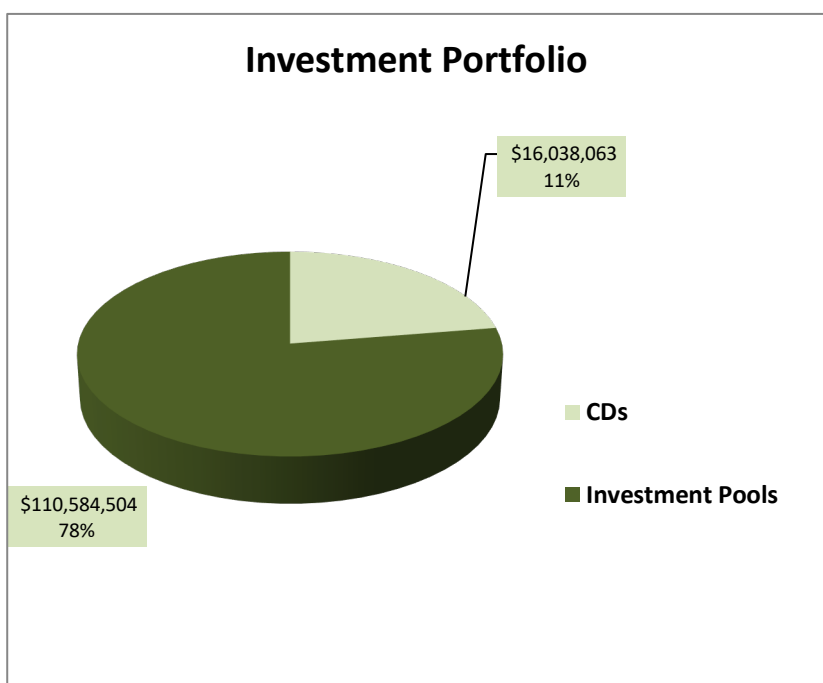
Account Title	Actual & POs	Total Budget	Available Budget
FY2021 CP - Pathway Utility Vehicles	26,223	36,000	9,777
FY2021 CP - Electric Carts	27,909	30,000	2,091
FY2021 CP - Dump Truck	-	45,000	45,000
FY2021 CP - Parking Lot Sealing	-	25,000	25,000
FY2021 CP - Town Center Equipment	2,400	37,000	34,600
FY2021 CP - Waterway Fountain Improvements	-	100,000	100,000
FY2021 CP - Irrigation System	3,873	30,000	26,127
FY2021 CP - Playground Improvements	-	280,000	280,000
FY2021 CP - Bonny Branch Playground	-	135,000	135,000
FY2021 CP - Multipurpose Rink	-	50,000	50,000
FY2021 CP - Alden Bridge Sports Scoreboard	20,973	21,400	427
FY2021 CP - Lake Paloma Study	6,058	15,000	8,942
FY2021 CP - Lake Paloma Pump	-	30,000	30,000
FY2021 CP - Lake & Pond Improvements	-	30,000	30,000
FY2021 CP - Tennis Court Resurfacing	40,900	52,000	11,100
FY2021 CP - Tennis Court Fencing	43,250	57,000	13,750
FY2021 CP - Court Lights - LED Conversion	1,524	180,000	178,476
FY2021 CP - Pool Deck Refurb/Replaster	-	160,000	160,000
FY2021 CP - Swim Team Equipment	-	5,000	5,000
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	-	160,000	160,000
FY2021 CP - Pool Aerators	9,897	12,000	2,103
FY2021 CP - Pool Furniture	17,435	17,500	65
FY2021 CP - Water Bikes	14,985	15,000	15
FY2021 CP - Pool Play Structure	-	200,000	200,000
FY2021 CP - Monument Signs	-	60,000	60,000
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	-	400,000	400,000
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Panther Creek Nature Trail Bridge	18,000	200,000	182,000
FY2021 CP - Bear Branch Interior Gym	-	20,000	20,000
FY2021 CP - Pathway Maintenance Equipment	-	139,890	139,890
New Development Capital			
FY2017 CP - New Development	59,693	319,983	260,290
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2018 CP - Service Truck	-	488,854	488,854
FY2018 CP - Station Improvements	26,548	67,673	41,125
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2019 CP - Station Improvements	-	17,693	17,693
FY2020 CP - Staff/Utility Vehicles	144,850	137,673	(7,177)
FY2020 CP - Ladder Truck	1,489,968	1,555,164	65,196
FY2020 CP - Brush Truck	150,000	150,000	-
FY2020 CP - HVAC Control	-	140,900	140,900
FY2020 CP - Station Improvement	25,457	81,507	56,050
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	72,207	72,000	(207)
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	1,235,039	1,350,000	114,961
FY2021 CP - Rescue Boat	12,980	50,000	37,020
FY2021 CP - Station Improvements	-	262,000	262,000
FY2021 CP - ETC Improvements	-	100,000	100,000
 Report Total	 <u>3,506,112</u>	 <u>14,114,403</u>	 <u>10,608,291</u>

**The Woodlands Township
Monthly Investment Report
April 30, 2021**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,667	\$ 0	\$ 8	\$ 849,675	0.01%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,466,903	\$ -	\$ 32	\$ 3,466,936	0.01%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 47,810,195	\$ (6,631,406)	\$ 472	\$ 41,179,262	0.01%
General	Certificate of Deposit	Spirit of Texas Bank	11/2021	\$ 8,016,779	\$ -	\$ 3,623	\$ 8,020,402	0.55%
General	Certificate of Deposit	Origin Bank	10/2021	\$ 8,014,692	\$ -	\$ 2,969	\$ 8,017,661	0.45%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,234	\$ 0	\$ 1	\$ 110,235	0.01%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,206	\$ -	\$ -	\$ 1,206	0.01%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 458,457	\$ 0	\$ 5	\$ 458,462	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 318,493	\$ 0	\$ 4	\$ 318,496	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 64,465,471	\$ (1,045,908)	\$ 713	\$ 63,420,276	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 779,948	\$ 0	\$ 9	\$ 779,956	0.01%
			Totals	\$ 134,292,045	\$ (7,677,314)	\$ 7,836	\$ 126,622,567	0.10%
					Year To Date	\$ 40,150		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

DocuSigned by:
John Anthony Brown
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John Anthony Brown, Treasurer

DocuSigned by:
Shelley Sekula-Gibbs
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Dr. Shelley Sekula-Gibbs, Secretary

DocuSigned by:
Jeff Jones
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Jeff Jones, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: APRIL 30, 2021**

	Variances							
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	-1.5%	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	-12.5%	(196,419)	-3.3%
MAR	3,818,902	3,852,833	3,797,368	3,573,281	(279,552)	-7.3%	(224,087)	-5.9%
APR	3,732,695	3,638,201	3,681,307	3,456,080	(182,121)	-5.0%	(225,227)	-6.1%
MAY	4,278,052	3,961,878	4,402,043					
JUN	4,300,331	3,068,566	4,094,903					
JUL	4,127,286	3,148,196	4,088,918					
AUG	4,550,116	3,954,697	4,585,990					
SEP	4,335,047	3,333,019	4,269,911					
OCT	3,852,134	3,703,073	3,848,488					
NOV	4,336,433	4,044,739	4,321,977					
DEC	4,653,235	3,792,581	4,282,914					
TOTAL	<u>\$ 51,782,785</u>	<u>\$ 47,415,795</u>	<u>\$ 51,368,107</u>					
YTD	<u>\$ 17,350,152</u>	<u>\$ 18,409,047</u>	<u>\$ 17,472,963</u>	<u>\$ 17,059,708</u>	<u>\$ (1,349,339)</u>	-7.3%	<u>\$ (413,255)</u>	-2.4%
2021 Deposits as % of Budget			33.2%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2021 YTD deposit total =	\$ 604,376
Project No. 3 - 2021 YTD deposit total =	273,686
Township 2021 YTD sales tax used for operations =	<u>17,059,708</u>
Grand Total Township sales tax 2021 YTD =	<u>\$ 17,937,770</u>

April 2021 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)

Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year

12.3%

Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Apr 2021

54.5%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: APRIL 30, 2021**

	Variances							
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	\$ Change	% Change	\$ Change	% Change
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	-54.9%	\$ (100,300)	-29.2%
FEB	673,641	665,455	435,548	225,805	(439,650)	-66.1%	(209,743)	-48.2%
MAR	828,427	802,181	519,189	338,286	(463,895)	-57.8%	(180,903)	-34.8%
APR	880,321	306,002	538,102	518,491	212,489	69.4%	(19,611)	-3.6%
MAY	878,981	36,751	543,703					
JUN	919,789	76,026	589,898					
JUL	776,760	204,550	494,866					
AUG	738,665	228,590	461,393					
SEP	717,348	341,257	453,747					
OCT	759,279	365,547	482,460					
NOV	847,426	364,600	531,838					
DEC	686,639	262,619	430,904					
TOTAL	\$ 9,223,543	\$ 4,192,107	\$ 5,824,665					
YTD	\$ 2,898,656	\$ 2,312,165	\$ 1,835,856	\$ 1,325,299	\$ (986,866)	-42.7%	\$ (510,557)	-27.8%
2021 Deposits as % of Budget			22.8%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2018/2019/2020
REPORT DATE: APRIL 30, 2021**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2021	2020	Jan 2021	19,118,205	9,083	-	108,505	-	19,018,783
2021	2020	Feb 2021	3,504,920	24,962	-	31,717	-	3,498,164
2021	2020	Mar 2021	549,849	37,203	-	9,533	-	577,518
2021	2020	Apr 2021	334,276	29,092	-	12,885	-	350,484
Fiscal Year-to-Date			<u>\$ 23,507,250</u>	<u>\$ 100,340</u>	<u>\$ -</u>	<u>\$ 162,641</u>	<u>\$ -</u>	<u>\$ 23,444,950</u>

Comparison of Tax Years

2021 Budget Tax Year Oct 2020 thru Sep 2021			2020 Budget Tax Year Oct 2019 thru Sep 2020			2019 Budget Tax Year Oct 2018 thru Sep 2019		
	<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>
Adjusted Levy	As of Apr 2021 → \$ 47,050,299		Adjusted Levy	As of Sep 2020 → \$ 46,347,525		Adjusted Levy	As of Sep 2019 → \$ 45,433,374	
Current Collections - FY20	\$ 22,927,706	48.73%	Current Collections - FY19	\$ 23,698,630	51.13%	Current Collections - FY18	\$ 21,779,390	47.94%
Current Collections - FY21	23,507,250	49.96%	Current Collections - FY20	24,739,625	53.38%	Current Collections - FY19	24,543,753	54.02%
Penalties & Interest - Total	125,209	0.27%	Penalties & Interest - Total	156,501	0.34%	Penalties & Interest - Total	341,269	0.75%
Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%	Less: Adjustments - FY18	(88,508)	-0.19%
Less: Adjustments - FY21	(162,641)	-0.35%	Less: Adjustments - FY20	(280,495)	-0.61%	Less: Adjustments - FY19	(834,961)	-1.84%
Net Collections	<u>\$ 46,370,298</u>	<u>98.55%</u>	Net Collections	<u>\$ 48,250,028</u>	<u>104.10%</u>	Net Collections	<u>\$ 45,740,942</u>	<u>100.68%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.

Data summarized by tax year is inclusive of collections received in the prior fiscal year.