



## **General Purpose Financial Statements**

**May 31, 2021**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of May 31, 2021**

							Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>											
Cash and Current Investments	67,126,057	2,711,404	111,442	-	64,519,287	4,966,261	781,401	1,512,825	-	-	\$141,728,677
Tax/Assessment Receivables	4,876,914	371,703	-	-	-	-	5,340,740	-	-	-	10,589,357
Interest Receivable	5,979	-	-	-	-	-	-	-	-	-	5,979
Other Receivables	691,772	-	-	-	-	2,993,534	-	2,512	-	-	3,687,818
Due from Other Funds	6,268,688	317,205	-	1,859,758	19,440,428	72,711	-	365,623	-	-	28,324,412
Prepays	944,588	-	-	-	-	-	-	111,465	2,583,834	-	3,639,887
Notes Receivable	5,222,082	-	-	-	1,999,024	-	-	-	-	-	7,221,106
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	206,408,892	-	206,408,892
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
<b>Total Assets and Other Debits</b>	<b>85,136,079</b>	<b>\$3,400,312</b>	<b>\$111,442</b>	<b>\$1,859,758</b>	<b>\$85,958,739</b>	<b>\$8,032,506</b>	<b>\$6,122,141</b>	<b>\$1,992,424</b>	<b>\$208,992,726</b>	<b>\$109,071,098</b>	<b>\$510,677,225</b>
<b>Liabilities and Other Credits</b>											
Accounts Payable	693,419	-	-	-	-	-	-	2,643	-	-	696,062
Other Accrued Liabilities	5,710,780	20	-	-	125,131	283,765	596,519	(1,007)	-	-	6,715,207
Refundable Deposits	399,245	-	-	-	-	-	-	-	-	-	399,245
Due to Other Funds	6,116,172	274,212	-	1,859,758	8,776,051	5,938,037	4,774,588	585,594	-	-	28,324,412
Deferred Revenue	(378,845)	(25,309)	-	-	-	-	-	-	-	-	(404,154)
Notes Payable	-	-	-	-	-	1,999,024	5,222,082	-	-	-	7,221,106
Bonds Payable	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	208,992,726	-	208,992,726
<b>Fund Balance</b>											
Undesignated	44,009,471	-	-	-	-	(188,320)	-	1,293,729	-	-	45,114,880
Designated	7,018,569	-	27,689	-	77,057,558	-	(4,471,048)	111,465	-	-	79,744,233
Reserved	21,567,268	3,151,388	83,753	-	-	-	-	-	-	-	24,802,410
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>85,136,079</b>	<b>\$3,400,312</b>	<b>\$111,442</b>	<b>\$1,859,758</b>	<b>\$85,958,739</b>	<b>\$8,032,506</b>	<b>\$6,122,141</b>	<b>\$1,992,424</b>	<b>\$208,992,726</b>	<b>\$109,071,098</b>	<b>\$510,677,225</b>



**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Five Months Ended May, 2021**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>									
Property Tax	\$ 43,468,820	\$ 3,156,464	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,625,284
Sales and Use Tax	11,595,935	-	-	-	-	-	11,635,553	-	23,231,488
Hotel Occupancy Tax	-	1,424,819	-	-	-	-	-	407,091	1,831,910
Event Admissions Tax	63,446	-	-	-	-	-	-	-	63,446
Program Revenues	2,441,768	-	-	-	-	240,666	-	-	2,682,434
Administrative Fees	146,370	-	-	-	-	-	-	-	146,370
Grants and Contributions	47,818	-	-	-	-	1,559,050	-	-	1,606,868
Interest Income	44,927	1,611	12	-	8,906	-	377	958	56,790
Other Income	1,886,663	-	-	-	-	17	-	-	1,886,681
Bond Proceeds	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 59,695,747</b>	<b>\$ 4,582,894</b>	<b>\$ 12</b>	<b>\$ -</b>	<b>\$ 8,906</b>	<b>\$ 1,799,733</b>	<b>\$ 11,635,929</b>	<b>\$ 408,049</b>	<b>\$ 78,131,270</b>
<b>EXPENDITURES</b>									
General Government	2,880,322	-	-	-	-	-	-	-	2,880,322
Law Enforc/Neighborhood Svcs	5,001,646	-	-	-	-	-	-	-	5,001,646
Parks and Recreation	7,388,716	-	-	-	-	-	-	-	7,388,716
Community Services	7,403,416	-	-	-	-	-	-	-	7,403,416
Community Relations	567,376	-	-	-	-	-	-	-	567,376
Transportation	231,188	-	-	-	-	1,835,681	-	-	2,066,869
Economic Development	130,750	-	-	-	-	-	-	-	130,750
Incorporation	42,020	-	-	-	-	-	-	-	42,020
Regional Participation	724,746	-	-	-	-	-	-	-	724,746
Other Expenditures	569,493	-	-	-	-	-	-	-	569,493
Fire Department	9,583,503	-	-	-	-	-	-	-	9,583,503
Convention & Visitors Bureau	-	-	-	-	-	-	-	473,494	473,494
Capital Outlay	-	-	-	-	2,167,892	-	314,740	-	2,482,632
Debt Service	-	5,251,402	-	-	-	-	-	-	5,251,402
<b>TOTAL EXPENDITURES</b>	<b>\$ 34,523,176</b>	<b>\$ 5,251,402</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,167,892</b>	<b>\$ 1,835,681</b>	<b>\$ 314,740</b>	<b>\$ 473,494</b>	<b>\$ 44,566,384</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>25,172,571</b>	<b>(668,508)</b>	<b>12</b>	<b>-</b>	<b>(2,158,986)</b>	<b>(35,947)</b>	<b>11,321,189</b>	<b>(65,445)</b>	<b>33,564,886</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>10,473,109</b>	<b>(46,245)</b>	<b>-</b>	<b>(1,859,758)</b>	<b>1,891,202</b>	<b>35,287</b>	<b>(10,539,840)</b>	<b>46,245</b>	<b>(0)</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>35,645,680</b>	<b>(714,753)</b>	<b>12</b>	<b>(1,859,758)</b>	<b>(267,784)</b>	<b>(661)</b>	<b>781,349</b>	<b>(19,200)</b>	<b>33,564,886</b>
<b>BEGINNING FUND BALANCE</b>	<b>36,949,628</b>	<b>3,866,141</b>	<b>111,430</b>	<b>1,859,758</b>	<b>77,325,342</b>	<b>(187,660)</b>	<b>(5,252,397)</b>	<b>1,424,394</b>	<b>116,096,636</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 72,595,308</b>	<b>\$ 3,151,388</b>	<b>\$ 111,442</b>	<b>\$ -</b>	<b>\$ 77,057,558</b>	<b>\$ (188,320)</b>	<b>\$ (4,471,048)</b>	<b>\$ 1,405,194</b>	<b>\$ 149,661,522</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Five Months Ended May, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	11,691,084	11,595,935	(95,149)
Sales Tax Transfers (EDZ)	10,183,922	10,539,840	355,918
<b>Subtotal</b>	<b>21,875,006</b>	<b>22,135,775</b>	<b>260,769</b>
Property Tax (M&O)	42,742,384	43,468,820	726,436
Events Admission Tax	796,147	63,446	(732,701)
Hotel Tax Transfers	260,154	46,245	(213,909)
	<b>65,673,691</b>	<b>65,714,285</b>	<b>40,594</b>
<b>Other Sources</b>			
Program Revenues	2,329,100	2,441,768	112,668
Administrative Fees	100,125	146,370	46,245
Grants and Contributions	-	47,818	47,818
Interest Income	561,945	44,927	(517,018)
Other Income	1,759,296	1,886,663	127,367
Other Transfers In	130,000	42,020	(87,980)
<b>TOTAL REVENUES</b>	<b>70,554,157</b>	<b>70,323,852</b>	<b>(230,305) A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	26,925	11,875	15,050
President's Office	278,319	248,245	30,074
Legal Services	297,676	144,838	152,838
Intergovernmental Relations	58,006	56,999	1,007
Human Resources	348,191	226,016	122,175
Finance	718,468	600,636	117,832
Information Technology	1,266,412	936,624	329,788
Records/Database Mgmt	106,259	95,089	11,170
Non-Departmental	727,975	560,000	167,975
	<b>3,828,231</b>	<b>2,880,322</b>	<b>947,909 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	4,842,821	4,795,466	47,355
Neighborhood Services	269,634	206,180	63,454
	<b>5,112,455</b>	<b>5,001,646</b>	<b>110,809 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	864,851	823,653	41,198
Parks Operations	4,087,150	3,400,180	686,971
Aquatics	709,080	517,383	191,697
Recreation	1,605,965	1,319,506	286,459
Town Center Facilities & Operations	1,123,442	1,051,379	72,063
Township Events	553,092	276,616	276,476
	<b>8,943,580</b>	<b>7,388,716</b>	<b>1,554,864 D)</b>
<b>Community Services</b>			
Community Services Admin	857,907	598,931	258,976
Covenant Administration	1,198,919	1,204,188	(5,269)
Environmental Services	243,321	208,465	34,856
Streetlighting	481,250	294,963	186,287
Streetscape Maintenance	2,580,058	2,141,089	438,969
Solid Waste Services	2,955,000	2,955,780	(780)
	<b>8,316,455</b>	<b>7,403,416</b>	<b>913,039 E)</b>
<b>Community Relations</b>			
Community Relations	297,506	280,419	17,087
CVB Staff Services	325,785	286,957	38,828
	<b>623,291</b>	<b>567,376</b>	<b>55,915 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Five Months Ended May, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	1,114,097	735,220	378,877
Fire Protection	8,367,699	8,241,153	126,546
Fire Dispatch	640,506	607,131	33,375
	<u>10,122,302</u>	<u>9,583,503</u>	<u>538,799 G)</u>
<b>Other Expenditures</b>			
Transportation	229,272	231,188	(1,916)
Economic Development	139,000	130,750	8,250
Incorporation	-	42,020	(42,020)
Regional Participation	740,067	724,746	15,321
Event Tax Cynthia Woods Pavilion	716,532	57,101	659,431
Other Expenditures	565,885	512,391	53,494
	<u>2,390,756</u>	<u>1,698,197</u>	<u>692,559 H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>39,337,071</b>	<b>34,523,176</b>	<b>4,813,895</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	260,154	46,245	213,909
Capital Projects	360,800	73,464	287,336
Transportation	226,100	35,287	190,813
Other	-	-	-
	<u>847,054</u>	<u>154,996</u>	<u>692,058 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>40,184,125</b>	<b>34,678,172</b>	<b>5,505,953</b>
<b>REV OVER/(UNDER) EXP</b>	<b>30,370,032</b>	<b>35,645,680</b>	<b>5,275,648</b>
<b>BEGINNING FUND BALANCE</b>	<b>36,949,628</b>	<b>36,949,628</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>67,319,660</b>	<b>72,595,308</b>	<b>5,275,648</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Five Months Ended May, 2021**

**A) Revenues**

- Sales Tax – Actual sales tax collections through May were lower than the collections through the same period last year by 1.1% and are higher than the budgeted year-to-date amount for 2021 by 1.2%.
- Property Tax – 99.14% collection rate for Tax Year 2020 through May 2021.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted Recreation program revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted Covenant Maintenances Fees and Records Transfer Fees.
- Grants and Contributions – The favorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The favorable variance is primarily due to unbudgeted revenue received for the Fire Department's COVID-19 vaccine administration assistance.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted Transfers.

**B) General Government**

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted contracted legal services expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Finance – The favorable variance is due to a timing difference between actual and budgeted employee benefit and contracted services expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted contracted services and administrative expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and equipment expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted employee benefit, facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted salary and facility expenses.
- Recreation – The favorable variance is due to a timing difference between actual and budgeted equipment and program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Five Months Ended May, 2021**

**E) Community Services**

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted private security expenses.
- Covenant Administration – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.

**F) Community Relations**

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted public education/relations expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted employee benefit, equipment, and contracted services expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted employee benefit and equipment expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted employee benefit and equipment expenses.

**H) Other Expenditures**

- Transportation – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to no expenses being budgeted for incorporation.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.



**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	-	493,851	493,851
FY2020 CP - Concrete Pavement	6,829	8,500	1,671
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2020 CP - COVID-19 Equipment and Improvements	1,440	-	(1,440)
FY2021 CP - UPS Batteries	-	45,000	45,000
FY2021 CP - Water Heater Replacement	-	5,000	5,000
<b>Information Technology Capital</b>			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	-	13,456	13,456
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Mobile Data Computers	-	7,005	7,005
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	-	3,077	3,077
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	1,523	215,700	214,177
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	-	41,000	41,000
FY2021 CP - Network Switches	-	42,500	42,500
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	-	59,600	59,600
FY2021 CP - VDI Performance - Blade Servers	-	61,500	61,500
FY2021 CP - Rob Fleming AV System	-	7,700	7,700
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
<b>Law Enforcement Capital</b>			
FY2021 CP - Law Enforcement Equipment	-	70,000	70,000
<b>Parks &amp; Recreation Capital</b>			
FY2014 CP - Facility Access Control	5,195	40,000	34,806
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - PARDES Parking Lot Expansion	63,988	64,625	637
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	4,500	15,000	10,500
FY2019 CP - Pool Play Stucture	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	-	44,935	44,935
FY2020 CP - Playground Improvements	-	231,104	231,104
FY2020 CP - Bear Branch Playground	-	600,000	600,000
FY2020 CP - Major Park Renovation	-	125,000	125,000
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	16,803	40,000	23,197
FY2020 CP - Park Amenities	7,514	48,000	40,486
FY2020 CP - Lake & Pond Improvements	-	14,800	14,800
FY2020 CP - Tennis Court Fencing	-	15,000	15,000
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Bear Branch Roof	22,451	50,119	27,668

**The Woodlands Township  
Capital Project Detail**

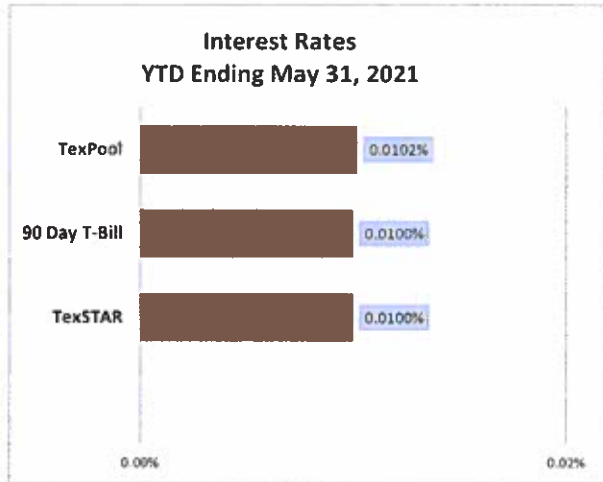
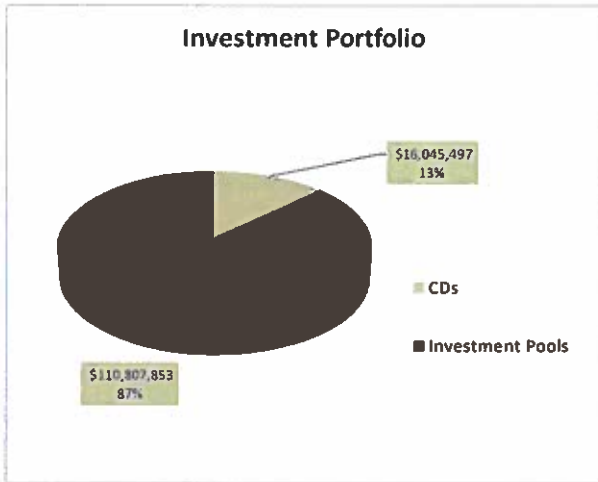
<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY2020 CP - Grogan's Forest Monument Sign	8,922	-	(8,922)
FY2021 CP - Pathway Utility Vehicles	26,223	36,000	9,777
FY2021 CP - Electric Carts	27,909	30,000	2,091
FY2021 CP - Dump Truck	41,421	45,000	3,579
FY2021 CP - Parking Lot Sealing	2,501	25,000	22,499
FY2021 CP - Town Center Equipment	2,400	37,000	34,600
FY2021 CP - Waterway Fountain Improvements	-	100,000	100,000
FY2021 CP - Irrigation System	9,188	30,000	20,812
FY2021 CP - Playground Improvements	-	280,000	280,000
FY2021 CP - Bonny Branch Playground	-	135,000	135,000
FY2021 CP - Multipurpose Rink	38,830	50,000	11,170
FY2021 CP - Alden Bridge Sports Scoreboard	20,973	21,400	427
FY2021 CP - Lake Paloma Study	6,058	15,000	8,942
FY2021 CP - Lake Paloma Pump	10,944	30,000	19,056
FY2021 CP - Lake & Pond Improvements	-	30,000	30,000
FY2021 CP - Tennis Court Resurfacing	40,900	52,000	11,100
FY2021 CP - Tennis Court Fencing	43,250	57,000	13,750
FY2021 CP - Court Lights - LED Conversion	89,159	180,000	90,841
FY2021 CP - Pool Deck Refurb/Replaster	-	160,000	160,000
FY2021 CP - Swim Team Equipment	-	5,000	5,000
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	-	160,000	160,000
FY2021 CP - Pool Aerators	9,897	12,000	2,103
FY2021 CP - Pool Furniture	17,435	17,500	65
FY2021 CP - Water Bikes	14,985	15,000	15
FY2021 CP - Pool Play Structure	-	200,000	200,000
FY2021 CP - Monument Signs	-	60,000	60,000
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	-	400,000	400,000
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Panther Creek Nature Trail Bridge	18,000	200,000	182,000
FY2021 CP - Bear Branch Interior Gym	-	20,000	20,000
FY2021 CP - Pathway Maintenance Equipment	133,026	139,890	6,864
<b>New Development Capital</b>			
FY2017 CP - New Development	59,693	319,983	260,290
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000

**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>The Woodlands Fire Dept Capital</b>			
FY2018 CP - Service Truck	1,746	488,854	487,108
FY2018 CP - Station Improvements	26,548	67,673	41,125
FY2019 CP - Computer Aided Dispatch	17,069	-	(17,069)
FY2019 CP - Portable Radios	19,824	-	(19,824)
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2019 CP - Station Improvements	-	17,693	17,693
FY2020 CP - PSAP Program	119,078	-	(119,078)
FY2020 CP - Staff/Utility Vehicles	146,385	137,673	(8,712)
FY2020 CP - Portable Radios	12,625	-	(12,625)
FY2020 CP - Ladder Truck	1,492,714	1,555,164	62,450
FY2020 CP - Brush Truck	150,000	150,000	-
FY2020 CP - HVAC Control	-	140,900	140,900
FY2020 CP - Station Improvement	34,079	81,507	47,428
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	72,207	72,000	(207)
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	1,250,405	1,350,000	99,595
FY2021 CP - Rescue Boat	12,980	50,000	37,020
FY2021 CP - Station Improvements	-	262,000	262,000
FY2021 CP - ETC Improvements	-	100,000	100,000
 Report Total	 <u>4,107,616</u>	 <u>14,114,403</u>	 <u>10,006,787</u>

**The Woodlands Township  
Monthly Investment Report  
May 31, 2021**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,675	\$ (0)	\$ 7	\$ 849,682	0.01%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,466,936	\$ 0.00	\$ 29	\$ 3,466,965	0.01%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 41,179,262	\$ 222,391	\$ 357	\$ 41,402,011	0.01%
General	Certificate of Deposit	Spirit of Texas Bank	11/2021	\$ 8,020,402	\$ -	\$ 4,376	\$ 8,024,778	0.55%
General	Certificate of Deposit	Origin Bank	10/2021	\$ 8,017,661	\$ -	\$ 3,058	\$ 8,020,719	0.45%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,235	\$ (0)	\$ 1	\$ 110,236	0.01%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,206	\$ -	\$ -	\$ 1,206	0.01%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 458,462	\$ (0.00)	\$ 4	\$ 458,466	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 318,496	\$ (0.00)	\$ 3	\$ 318,499	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 63,420,276	\$ (0)	\$ 549	\$ 63,420,825	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 779,956	\$ (0.00)	\$ 7	\$ 779,963	0.01%
			Totals	\$ 126,622,567	\$ 222,391	\$ 8,391	\$ 126,853,350	0.10%
					Year To Date	\$ 48,541		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

*John Anthony Brown*  
John Anthony Brown, Treasurer

*Shelley Sekula-Gibbs*  
Shelley Sekula-Gibbs, Secretary

*Jeff Jones*  
Jeff Jones, President/General Manager

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: MAY 31, 2021**

	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Variances			
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	-1.5%	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	-12.5%	(196,419)	-3.3%
MAR	3,818,902	3,852,833	3,797,368	3,573,281	(279,552)	-7.3%	(224,087)	-5.9%
APR	3,732,695	3,638,201	3,681,307	3,456,080	(182,121)	-5.0%	(225,227)	-6.1%
MAY	4,278,052	3,961,878	4,402,043	5,076,067	1,114,189	28.1%	674,024	15.3%
JUN	4,300,331	3,068,566	4,094,903					
JUL	4,127,286	3,148,196	4,088,918					
AUG	4,550,116	3,954,697	4,585,990					
SEP	4,335,047	3,333,019	4,269,911					
OCT	3,852,134	3,703,073	3,848,488					
NOV	4,336,433	4,044,739	4,321,977					
DEC	4,653,235	3,792,581	4,282,914					
<b>TOTAL</b>	<b>\$ 51,782,785</b>	<b>\$ 47,415,795</b>	<b>\$ 51,368,107</b>					
<b>YTD</b>	<b>\$ 21,628,204</b>	<b>\$ 22,370,925</b>	<b>\$ 21,875,006</b>	<b>\$ 22,135,775</b>	<b>\$ (235,150)</b>	<b>-1.1%</b>	<b>\$ 260,769</b>	<b>1.2%</b>
2021 Deposits as % of Budget			43.1%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2021 YTD deposit total =	\$ 739,841
Project No. 3 - 2021 YTD deposit total =	355,871
Township 2021 YTD sales tax used for operations =	<u>22,135,775</u>
<b>Grand Total Township sales tax 2021 YTD =</b>	<b>\$ <u>23,231,488</u></b>

<b>May 2021 - Retail Sales Tax for The Woodlands Township</b>
According to the North American Industry Classification System (NAICS)
<b>Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year</b>
<b><u>19.6%</u></b>
<b>Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD May 2021</b>
<b><u>54.2%</u></b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: MAY 31, 2021**

	<b>Variances</b>							
					<u>Actual 2021 vs. Actual 2020</u>		<u>Actual 2021 vs. Budget 2021</u>	
	<u>Actual 2019</u>	<u>Actual 2020</u>	<u>Budget 2021</u>	<u>Actual 2021</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	-54.9%	\$ (100,300)	-29.2%
FEB	673,641	665,455	435,548	225,805	(439,650)	-66.1%	(209,743)	-48.2%
MAR	828,427	802,181	519,189	338,286	(463,895)	-57.8%	(180,903)	-34.8%
APR	880,321	306,002	538,102	527,633	221,631	72.4%	(10,469)	-1.9%
MAY	878,981	36,751	543,703	497,469	460,717	1253.6%	(46,234)	-8.5%
JUN	919,789	76,026	589,898					
JUL	776,760	204,550	494,866					
AUG	738,665	228,590	461,393					
SEP	717,348	341,257	453,747					
OCT	759,279	365,547	482,460					
NOV	847,426	364,600	531,838					
DEC	686,639	262,619	430,904					
<b>TOTAL</b>	<b><u>\$ 9,223,543</u></b>	<b><u>\$ 4,192,107</u></b>	<b><u>\$ 5,824,665</u></b>					
<b>YTD</b>	<b><u>\$ 3,777,636</u></b>	<b><u>\$ 2,348,916</u></b>	<b><u>\$ 2,379,559</u></b>	<b><u>\$ 1,831,910</u></b>	<b><u>\$ (517,007)</u></b>	<b>-22.0%</b>	<b><u>\$ (547,649)</u></b>	<b>-23.0%</b>
2021 Deposits as % of Budget			31.5%					

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEARS: 2018/2019/2020  
REPORT DATE: MAY 31, 2021**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties &amp; Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2021	2020	Jan 2021	19,118,205	9,083	-	108,505	-	19,018,783
2021	2020	Feb 2021	3,504,920	24,962	-	31,717	-	3,498,164
2021	2020	Mar 2021	549,849	37,203	-	9,533	-	577,518
2021	2020	Apr 2021	334,276	29,092	-	12,885	-	350,484
2021	2020	May 2021	240,498	18,881	-	4,393	-	254,986
Fiscal Year-to-Date			<u>\$ 23,747,748</u>	<u>\$ 119,222</u>	<u>\$ -</u>	<u>\$ 167,034</u>	<u>\$ -</u>	<u>\$ 23,699,936</u>

**Comparison of Tax Years**

<u>2021 Budget</u>			<u>2020 Budget</u>			<u>2019 Budget</u>		
<u>Tax Year Oct 2020 thru Sep 2021</u>			<u>Tax Year Oct 2019 thru Sep 2020</u>			<u>Tax Year Oct 2018 thru Sep 2019</u>		
	<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>
<b>Adjusted Levy</b>	As of May 2021 → <u>\$ 47,030,479</u>		<b>Adjusted Levy</b>	As of Sep 2020 → <u>\$ 46,347,525</u>		<b>Adjusted Levy</b>	As of Sep 2019 → <u>\$ 45,433,374</u>	
Current Collections - FY20	\$ 22,927,706	48.75%	Current Collections - FY19	\$ 23,698,630	51.13%	Current Collections - FY18	\$ 21,779,390	47.94%
Current Collections - FY21	23,747,748	50.49%	Current Collections - FY20	24,739,625	53.38%	Current Collections - FY19	24,543,753	54.02%
Penalties & Interest - Total	144,090	0.31%	Penalties & Interest - Total	156,501	0.34%	Penalties & Interest - Total	341,269	0.75%
Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%	Less: Adjustments - FY18	(88,508)	-0.19%
Less: Adjustments - FY21	<u>(167,034)</u>	<u>-0.36%</u>	Less: Adjustments - FY20	<u>(280,495)</u>	<u>-0.61%</u>	Less: Adjustments - FY19	<u>(834,961)</u>	<u>-1.84%</u>
Net Collections	<u>\$ 46,625,284</u>	<u>99.14%</u>	Net Collections	<u>\$ 48,250,028</u>	<u>104.10%</u>	Net Collections	<u>\$ 45,740,942</u>	<u>100.68%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.