



## **General Purpose Financial Statements**

**June 30, 2021**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of June 30, 2021**

	Component Units						Account Groups		Total		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau		General Fixed Assets	General Long-term Debt
<b>Assets and Other Debits</b>											
Cash and Current Investments	64,749,467	3,284,784	111,443	-	64,519,980	4,719,548	235,667	1,579,953	-	-	\$139,200,841
Tax/Assessment Receivables	4,876,914	250,219	-	-	-	-	5,340,740	-	-	-	10,467,873
Interest Receivable	8,939	-	-	-	-	-	-	-	-	-	8,939
Other Receivables	1,026,812	-	-	-	-	3,351,331	-	2,512	-	-	4,380,655
Due from Other Funds	6,663,020	330,864	-	1,859,758	19,595,185	81,026	138,560	481,794	-	-	29,150,207
Prepays	1,779,800	-	-	-	-	-	-	7,965	2,583,834	-	4,371,599
Notes Receivable	5,014,027	-	-	-	1,999,024	-	-	-	-	-	7,013,051
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	206,408,892	-	206,408,892
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
<b>Total Assets and Other Debits</b>	<b>84,118,979</b>	<b>\$3,865,867</b>	<b>\$111,443</b>	<b>\$1,859,758</b>	<b>\$86,114,189</b>	<b>\$8,151,905</b>	<b>\$5,714,967</b>	<b>\$2,072,224</b>	<b>\$208,992,726</b>	<b>\$109,071,098</b>	<b>\$510,073,155</b>
<b>Liabilities and Other Credits</b>											
Accounts Payable	147,154	-	-	-	-	-	374,148	8,081	-	-	529,383
Other Accrued Liabilities	7,136,198	20	-	-	125,131	359,131	596,519	(301)	-	-	8,216,697
Refundable Deposits	404,845	-	-	-	-	-	-	-	-	-	404,845
Due to Other Funds	6,384,790	390,383	-	1,859,758	9,099,367	5,982,070	4,774,588	659,250	-	-	29,150,207
Deferred Revenue	(378,845)	(25,309)	-	-	-	-	-	-	-	-	(404,154)
Notes Payable	-	-	-	-	-	1,999,024	5,014,027	-	-	-	7,013,051
Bonds Payable	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	208,992,726	-	208,992,726
<b>Fund Balance</b>											
Undesignated	41,179,778	-	-	-	-	(188,320)	-	1,397,229	-	-	42,388,687
Designated	7,677,790	-	27,689	-	76,889,691	-	(5,044,315)	7,965	-	-	79,558,820
Reserved	21,567,268	3,500,772	83,754	-	-	-	-	-	-	-	25,151,794
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>84,118,979</b>	<b>\$3,865,867</b>	<b>\$111,443</b>	<b>\$1,859,758</b>	<b>\$86,114,189</b>	<b>\$8,151,905</b>	<b>\$5,714,967</b>	<b>\$2,072,224</b>	<b>\$208,992,726</b>	<b>\$109,071,098</b>	<b>\$510,073,155</b>



**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Six Months Ended June, 2021**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>									
Property Tax	\$ 43,656,408	\$ 3,170,124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,826,531
Sales and Use Tax	13,919,761	-	-	-	-	-	13,928,313	-	27,848,074
Hotel Occupancy Tax	-	1,867,720	-	-	-	-	-	533,634	2,401,355
Event Admissions Tax	384,085	-	-	-	-	-	-	-	384,085
Program Revenues	3,593,970	-	-	-	-	334,055	-	-	3,928,025
Administrative Fees	187,059	-	-	-	-	-	-	-	187,059
Grants and Contributions	47,818	-	-	-	-	1,917,276	-	-	1,965,094
Interest Income	395,357	1,942	13	-	9,599	-	456	1,163	408,529
Other Income	2,144,267	-	-	-	-	75	-	-	2,144,343
Bond Proceeds	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 64,328,723</b>	<b>\$ 5,039,786</b>	<b>\$ 13</b>	<b>\$ -</b>	<b>\$ 9,599</b>	<b>\$ 2,251,406</b>	<b>\$ 13,928,768</b>	<b>\$ 534,797</b>	<b>\$ 86,093,094</b>
<b>EXPENDITURES</b>									
General Government	3,622,796	-	-	-	-	-	-	-	3,622,796
Law Enforc/Neighborhood Svcs	6,364,142	-	-	-	-	-	-	-	6,364,142
Parks and Recreation	9,536,475	-	-	-	-	-	-	-	9,536,475
Community Services	9,037,540	-	-	-	-	-	-	-	9,037,540
Community Relations	686,350	-	-	-	-	-	-	-	686,350
Transportation	282,620	-	-	-	-	2,295,669	-	-	2,578,290
Economic Development	130,750	-	-	-	-	-	-	-	130,750
Incorporation	42,020	-	-	-	-	-	-	-	42,020
Regional Participation	869,986	-	-	-	-	-	-	-	869,986
Other Expenditures	1,091,412	-	-	-	-	-	-	-	1,091,412
Fire Department	11,805,360	-	-	-	-	-	-	-	11,805,360
Convention & Visitors Bureau	-	-	-	-	-	-	-	707,751	707,751
Capital Outlay	-	-	-	-	2,335,322	-	688,888	-	3,024,210
Debt Service	-	5,251,402	-	-	-	-	341,945	-	5,593,347
<b>TOTAL EXPENDITURES</b>	<b>\$ 43,469,451</b>	<b>\$ 5,251,402</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,335,322</b>	<b>\$ 2,295,669</b>	<b>\$ 1,030,833</b>	<b>\$ 707,751</b>	<b>\$ 55,090,428</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>20,859,272</b>	<b>(211,616)</b>	<b>13</b>	<b>-</b>	<b>(2,325,723)</b>	<b>(44,263)</b>	<b>12,897,935</b>	<b>(172,953)</b>	<b>31,002,665</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>12,615,936</b>	<b>(153,753)</b>	<b>-</b>	<b>(1,859,758)</b>	<b>1,890,073</b>	<b>43,603</b>	<b>(12,689,853)</b>	<b>153,753</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>33,475,208</b>	<b>(365,369)</b>	<b>13</b>	<b>(1,859,758)</b>	<b>(435,651)</b>	<b>(661)</b>	<b>208,082</b>	<b>(19,200)</b>	<b>31,002,665</b>
<b>BEGINNING FUND BALANCE</b>	<b>36,949,628</b>	<b>3,866,141</b>	<b>111,430</b>	<b>1,859,758</b>	<b>77,325,342</b>	<b>(187,660)</b>	<b>(5,252,397)</b>	<b>1,424,394</b>	<b>116,096,636</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 70,424,836</b>	<b>\$ 3,500,772</b>	<b>\$ 111,443</b>	<b>\$ -</b>	<b>\$ 76,889,691</b>	<b>\$ (188,320)</b>	<b>\$ (5,044,315)</b>	<b>\$ 1,405,194</b>	<b>\$ 147,099,302</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Six Months Ended June, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	13,935,978	13,919,761	(16,217)
Sales Tax Transfers (EDZ)	12,033,931	12,689,853	655,922
<b>Subtotal</b>	<b>25,969,909</b>	<b>26,609,614</b>	<b>639,705</b>
Property Tax (M&O)	42,956,765	43,656,408	699,643
Events Admission Tax	915,067	384,085	(530,982)
Hotel Tax Transfers	325,720	153,753	(171,967)
	<b>70,167,461</b>	<b>70,803,860</b>	<b>636,399</b>
<b>Other Sources</b>			
Program Revenues	3,200,550	3,593,970	393,420
Administrative Fees	127,250	187,059	59,809
Grants and Contributions	132,500	47,818	(84,682)
Interest Income	606,945	395,357	(211,588)
Other Income	1,859,982	2,144,267	284,285
Other Transfers In	130,000	42,286	(87,714)
<b>TOTAL REVENUES</b>	<b>76,224,688</b>	<b>77,214,616</b>	<b>989,928 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	33,275	13,934	19,341
President's Office	335,518	305,069	30,449
Legal Services	357,521	192,673	164,848
Intergovernmental Relations	80,030	69,894	10,136
Human Resources	411,823	290,169	121,654
Finance	873,415	739,473	133,942
Information Technology	1,527,606	1,133,664	393,942
Records/Database Mgmt	128,978	115,866	13,112
Non-Departmental	832,700	762,053	70,647
	<b>4,580,866</b>	<b>3,622,796</b>	<b>958,070 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	5,760,034	6,086,704	(326,670)
Neighborhood Services	318,071	277,438	40,633
	<b>6,078,105</b>	<b>6,364,142</b>	<b>(286,037) C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,057,975	1,003,936	54,039
Parks Operations	4,942,229	4,121,718	820,511
Aquatics	1,079,812	908,414	171,398
Recreation	2,034,218	1,804,073	230,145
Town Center Facilities & Operations	1,347,076	1,273,374	73,702
Township Events	688,237	424,960	263,277
	<b>11,149,547</b>	<b>9,536,475</b>	<b>1,613,072 D)</b>
<b>Community Services</b>			
Community Services Admin	1,030,302	713,901	316,401
Covenant Administration	1,450,605	1,473,490	(22,885)
Environmental Services	312,578	264,655	47,923
Streetlighting	577,500	357,175	220,325
Streetscape Maintenance	3,068,435	2,660,564	407,871
Solid Waste Services	3,550,000	3,567,755	(17,755)
	<b>9,989,420</b>	<b>9,037,540</b>	<b>951,880 E)</b>
<b>Community Relations</b>			
Community Relations	362,703	335,454	27,249
CVB Staff Services	392,710	350,896	41,814
	<b>755,413</b>	<b>686,350</b>	<b>69,063 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Six Months Ended June, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	1,285,193	884,838	400,355
Fire Protection	10,162,725	10,175,277	(12,552)
Fire Dispatch	776,639	745,245	31,394
	<u>12,224,557</u>	<u>11,805,360</u>	<u>419,197 G)</u>
<b>Other Expenditures</b>			
Transportation	277,481	282,620	(5,139)
Economic Development	141,500	130,750	10,750
Incorporation	-	42,020	(42,020)
Regional Participation	867,873	869,986	(2,113)
Event Tax Cynthia Woods Pavilion	823,560	345,676	477,884
Other Expenditures	639,700	745,736	(106,036)
	<u>2,750,114</u>	<u>2,416,788</u>	<u>333,326 H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>47,528,022</b>	<b>43,469,451</b>	<b>4,058,571</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	325,720	153,753	171,967
Capital Projects	452,800	72,601	380,199
Transportation	241,100	43,603	197,498
Other	-	-	-
	<u>1,019,620</u>	<u>269,956</u>	<u>749,664 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>48,547,642</b>	<b>43,739,408</b>	<b>4,808,234</b>
<b>REV OVER/(UNDER) EXP</b>	<b>27,677,046</b>	<b>33,475,208</b>	<b>5,798,162</b>
<b>BEGINNING FUND BALANCE</b>	<b>36,949,628</b>	<b>36,949,628</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>64,626,674</b>	<b>70,424,836</b>	<b>5,798,162</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Six Months Ended June, 2021**

**A) Revenues**

- Sales Tax – Actual sales tax collections through June were higher than the collections through the same period last year by 4.6% and are higher than the budgeted year-to-date amount for 2021 by 2.5%.
- Property Tax – 99.63% collection rate for Tax Year 2020 through June 2021.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted Recreation program revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted Covenant Maintenances Fees and Records Transfer Fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The favorable variance is primarily due to unbudgeted revenue received for the Fire Department's COVID-19 vaccine administration assistance.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted Transfers.

**B) General Government**

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted volunteer appreciation event as well as training and conferences expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted contracted legal services expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Finance – The favorable variance is due to a timing difference between actual and budgeted employee benefit and contracted services expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted contracted services and administrative expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and equipment expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted employee benefit, facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted salary, facility, and equipment expenses.
- Recreation – The favorable variance is due to a timing difference between actual and budgeted facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Six Months Ended June, 2021**

**E) Community Services**

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted private security expenses.
- Covenant Administration – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.

**F) Community Relations**

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted public education/relations expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted employee benefit, equipment, and contracted services expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted employee benefit and equipment expenses.

**H) Other Expenditures**

- Transportation – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to no expenses being budgeted for incorporation.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to winter storm clean up expenses. This is partially offset by grant revenue as well as insurance proceeds.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.



**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	-	493,851	493,851
FY2020 CP - Concrete Pavement	6,829	8,500	1,671
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2020 CP - COVID-19 Equipment and Improvements	1,440	-	(1,440)
FY2021 CP - UPS Batteries	-	45,000	45,000
FY2021 CP - Water Heater Replacement	-	5,000	5,000
<b>Information Technology Capital</b>			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	5,948	13,456	7,508
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Mobile Data Computers	-	7,005	7,005
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	-	3,077	3,077
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	1,523	215,700	214,177
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	-	41,000	41,000
FY2021 CP - Network Switches	-	42,500	42,500
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	-	59,600	59,600
FY2021 CP - VDI Performance - Blade Servers	-	61,500	61,500
FY2021 CP - Rob Fleming AV System	-	7,700	7,700
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
<b>Law Enforcement Capital</b>			
FY2021 CP - Law Enforcement Equipment	-	70,000	70,000
<b>Parks &amp; Recreation Capital</b>			
FY2014 CP - Facility Access Control	5,195	40,000	34,806
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - PARDES Parking Lot Expansion	63,988	64,625	637
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	4,500	15,000	10,500
FY2019 CP - Pool Play Structure	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	-	44,935	44,935
FY2020 CP - Playground Improvements	-	231,104	231,104
FY2020 CP - Bear Branch Playground	-	600,000	600,000
FY2020 CP - Major Park Renovation	-	125,000	125,000
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	16,803	40,000	23,197
FY2020 CP - Park Amenities	7,514	48,000	40,486
FY2020 CP - Lake & Pond Improvements	-	14,800	14,800
FY2020 CP - Tennis Court Fencing	1,300	15,000	13,700
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Bear Branch Roof	22,451	50,119	27,668

**The Woodlands Township  
Capital Project Detail**

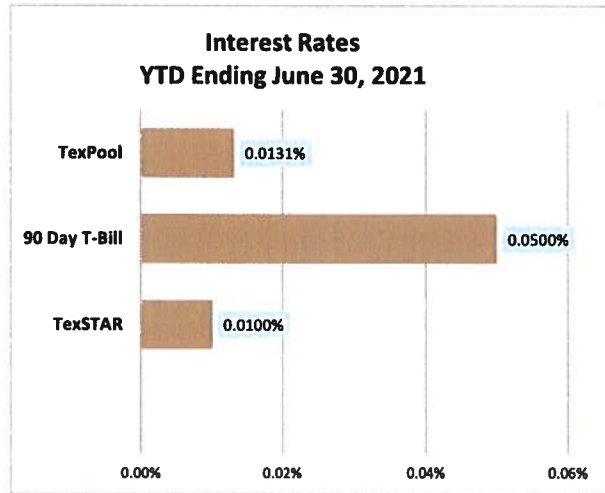
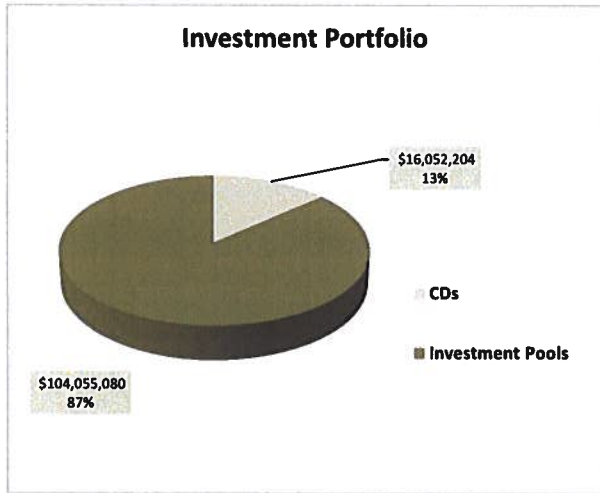
<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY2020 CP - Grogan's Forest Monument Sign	8,922	-	(8,922)
FY2021 CP - Pathway Utility Vehicles	26,223	36,000	9,777
FY2021 CP - Electric Carts	27,909	30,000	2,091
FY2021 CP - Dump Truck	41,421	45,000	3,579
FY2021 CP - Parking Lot Sealing	2,501	25,000	22,499
FY2021 CP - Town Center Equipment	14,120	37,000	22,880
FY2021 CP - Waterway Fountain Improvements	-	100,000	100,000
FY2021 CP - Irrigation System	15,054	30,000	14,946
FY2021 CP - Playground Improvements	-	280,000	280,000
FY2021 CP - Bonny Branch Playground	-	135,000	135,000
FY2021 CP - Multipurpose Rink	38,830	50,000	11,170
FY2021 CP - Alden Bridge Sports Scoreboard	20,973	21,400	427
FY2021 CP - Lake Paloma Study	6,058	15,000	8,942
FY2021 CP - Lake Paloma Pump	10,944	30,000	19,056
FY2021 CP - Lake & Pond Improvements	-	30,000	30,000
FY2021 CP - Tennis Court Resurfacing	40,900	52,000	11,100
FY2021 CP - Tennis Court Fencing	47,283	57,000	9,717
FY2021 CP - Court Lights - LED Conversion	111,315	180,000	68,685
FY2021 CP - Pool Deck Refurb/Replaster	-	160,000	160,000
FY2021 CP - Swim Team Equipment	-	5,000	5,000
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	-	160,000	160,000
FY2021 CP - Pool Aerators	9,897	12,000	2,103
FY2021 CP - Pool Furniture	17,435	17,500	65
FY2021 CP - Water Bikes	14,985	15,000	15
FY2021 CP - Pool Play Structure	-	200,000	200,000
FY2021 CP - Monument Signs	-	60,000	60,000
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	29,875	400,000	370,125
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Panther Creek Nature Trail Bridge	18,000	200,000	182,000
FY2021 CP - Bear Branch Interior Gym	-	20,000	20,000
FY2021 CP - Pathway Maintenance Equipment	136,568	139,890	3,322
<b>New Development Capital</b>			
FY2017 CP - New Development	70,929	319,983	249,054
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000

**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>The Woodlands Fire Dept Capital</b>			
FY2018 CP - Service Truck	1,746	488,854	487,108
FY2018 CP - Station Improvements	26,548	67,673	41,125
FY2019 CP - Computer Aided Dispatch	17,069	-	(17,069)
FY2019 CP - Portable Radios	19,824	-	(19,824)
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2019 CP - Station Improvements	-	17,693	17,693
FY2020 CP - PSAP Program	119,078	-	(119,078)
FY2020 CP - Staff/Utility Vehicles	146,385	137,673	(8,712)
FY2020 CP - Portable Radios	12,625	-	(12,625)
FY2020 CP - Ladder Truck	1,495,765	1,555,164	59,399
FY2020 CP - Brush Truck	150,000	150,000	-
FY2020 CP - HVAC Control	-	140,900	140,900
FY2020 CP - Station Improvement	33,179	81,507	48,328
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	69,330	72,000	2,670
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	1,250,437	1,350,000	99,563
FY2021 CP - Rescue Boat	12,980	50,000	37,020
FY2021 CP - Station Improvements	-	262,000	262,000
FY2021 CP - ETC Improvements	-	100,000	100,000
Report Total	<u>4,202,598</u>	<u>14,114,403</u>	<u>9,911,805</u>

**The Woodlands Township  
Monthly Investment Report  
June 30, 2021**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,682	\$ 0	\$ 7	\$ 849,689	0.01%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,466,965	\$ -	\$ 29	\$ 3,466,994	0.01%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 41,402,011	\$ (6,753,898)	\$ 391	\$ 34,648,504	0.01%
General	Certificate of Deposit	Spirit of Texas Bank	11/2021	\$ 8,024,778	\$ -	\$ 3,748	\$ 8,028,526	0.55%
General	Certificate of Deposit	Origin Bank	10/2021	\$ 8,020,719	\$ -	\$ 2,959	\$ 8,023,677	0.45%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,236	\$ 0	\$ 1	\$ 110,236	0.01%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,206	\$ -	\$ -	\$ 1,206	0.01%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 458,466	\$ (0)	\$ 5	\$ 458,471	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 318,499	\$ 0	\$ 3	\$ 318,502	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 63,420,825	\$ 0	\$ 681	\$ 63,421,506	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 779,963	\$ 0	\$ 8	\$ 779,972	0.01%
			Totals	\$ 126,853,350	\$ (6,753,898)	\$ 7,833	\$ 120,107,284	0.10%
					Year To Date	\$ 56,374		



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

*John Anthony Brown*  
John Anthony Brown, Treasurer

*Dr. Shelley Sekula-Gibbs*  
Dr. Shelley Sekula-Gibbs, Secretary

*Jeff Jones*  
Jeff Jones, President/General Manager

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: JUNE 30, 2021**

	<b>Variances</b>							
					<b>Actual 2021 vs. Actual 2020</b>		<b>Actual 2021 vs. Budget 2021</b>	
	<b>Actual 2019</b>	<b>Actual 2020</b>	<b>Budget 2021</b>	<b>Actual 2021</b>	<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	-1.5%	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	-12.5%	(196,419)	-3.3%
MAR	3,818,902	3,852,833	3,797,368	3,573,281	(279,552)	-7.3%	(224,087)	-5.9%
APR	3,732,695	3,638,201	3,681,307	3,456,080	(182,121)	-5.0%	(225,227)	-6.1%
MAY	4,278,052	3,961,878	4,402,043	5,076,067	1,114,189	28.1%	674,024	15.3%
JUN	4,300,331	3,068,566	4,094,903	4,473,839	1,405,273	45.8%	378,936	9.3%
JUL	4,127,286	3,148,196	4,088,918					
AUG	4,550,116	3,954,697	4,585,990					
SEP	4,335,047	3,333,019	4,269,911					
OCT	3,852,134	3,703,073	3,848,488					
NOV	4,336,433	4,044,739	4,321,977					
DEC	4,653,235	3,792,581	4,282,914					
<b>TOTAL</b>	<b>\$ 51,782,785</b>	<b>\$ 47,415,795</b>	<b>\$ 51,368,107</b>					
<b>YTD</b>	<b>\$ 25,928,535</b>	<b>\$ 25,439,491</b>	<b>\$ 25,969,909</b>	<b>\$ 26,609,614</b>	<b>\$ 1,170,123</b>	<b>4.6%</b>	<b>\$ 639,705</b>	<b>2.5%</b>
2021 Deposits as % of Budget								51.8%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2021 YTD deposit total =	\$ 832,397
Project No. 3 - 2021 YTD deposit total =	406,063
Township 2021 YTD sales tax used for operations =	26,609,614
<b>Grand Total Township sales tax 2021 YTD =</b>	<b>\$ 27,848,074</b>

<b>Jun 2021 - Retail Sales Tax for The Woodlands Township</b>
According to the North American Industry Classification System (NAICS)
<b>Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year</b>
<b>25.8%</b>
<b>Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Jun 2021</b>
<b>53.8%</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: JUNE 30, 2021**

	<b>Variances</b>							
					<u>Actual 2021 vs. Actual 2020</u>		<u>Actual 2021 vs. Budget 2021</u>	
	<u>Actual 2019</u>	<u>Actual 2020</u>	<u>Budget 2021</u>	<u>Actual 2021</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	-54.9%	\$ (100,300)	-29.2%
FEB	673,641	665,455	435,548	225,805	(439,650)	-66.1%	(209,743)	-48.2%
MAR	828,427	802,181	519,189	338,286	(463,895)	-57.8%	(180,903)	-34.8%
APR	880,321	306,002	538,102	527,633	221,631	72.4%	(10,469)	-1.9%
MAY	878,981	36,751	543,703	497,469	460,717	1253.6%	(46,234)	-8.5%
JUN	919,789	76,026	589,898	569,445	493,418	649.0%	(20,453)	-3.5%
JUL	776,760	204,550	494,866					
AUG	738,665	228,590	461,393					
SEP	717,348	341,257	453,747					
OCT	759,279	365,547	482,460					
NOV	847,426	364,600	531,838					
DEC	686,639	262,619	430,904					
<b>TOTAL</b>	<u>\$ 9,223,543</u>	<u>\$ 4,192,107</u>	<u>\$ 5,824,665</u>					
<b>YTD</b>	<u>\$ 4,697,426</u>	<u>\$ 2,424,943</u>	<u>\$ 2,969,457</u>	<u>\$ 2,401,355</u>	<u>\$ (23,588)</u>	-1.0%	<u>\$ (568,102)</u>	-19.1%
2021 Deposits as % of Budget			41.2%					

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEARS: 2018/2019/2020  
REPORT DATE: JUNE 30, 2021**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties &amp; Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2021	2020	Jan 2021	19,118,205	9,083	-	108,505	-	19,018,783
2021	2020	Feb 2021	3,504,920	24,962	-	31,717	-	3,498,164
2021	2020	Mar 2021	549,849	37,203	-	9,533	-	577,518
2021	2020	Apr 2021	334,276	29,092	-	12,885	-	350,484
2021	2020	May 2021	240,498	18,881	-	4,393	-	254,986
2021	2020	Jun 2021	216,108	24,455	-	39,315	-	201,248
Fiscal Year-to-Date			<u>\$ 23,963,856</u>	<u>\$ 143,677</u>	<u>\$ -</u>	<u>\$ 206,349</u>	<u>\$ -</u>	<u>\$ 23,901,183</u>

**Comparison of Tax Years**

<u>2021 Budget</u> Tax Year Oct 2020 thru Sep 2021			<u>2020 Budget</u> Tax Year Oct 2019 thru Sep 2020			<u>2019 Budget</u> Tax Year Oct 2018 thru Sep 2019		
	<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>
<b>Adjusted Levy</b>	<b>As of Jun 2021 → \$ 46,999,671</b>		<b>Adjusted Levy</b>	<b>As of Sep 2020 → \$ 46,347,525</b>		<b>Adjusted Levy</b>	<b>As of Sep 2019 → \$ 45,433,374</b>	
Current Collections - FY20	\$ 22,927,706	48.78%	Current Collections - FY19	\$ 23,698,630	51.13%	Current Collections - FY18	\$ 21,779,390	47.94%
Current Collections - FY21	23,963,856	50.99%	Current Collections - FY20	24,739,625	53.38%	Current Collections - FY19	24,543,753	54.02%
Penalties & Interest - Total	168,546	0.36%	Penalties & Interest - Total	156,501	0.34%	Penalties & Interest - Total	341,269	0.75%
Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%	Less: Adjustments - FY18	(88,508)	-0.19%
Less: Adjustments - FY21	(206,349)	-0.44%	Less: Adjustments - FY20	(280,495)	-0.61%	Less: Adjustments - FY19	(834,961)	-1.84%
<b>Net Collections</b>	<b>\$ 46,826,531</b>	<b>99.63%</b>	<b>Net Collections</b>	<b>\$ 48,250,028</b>	<b>104.10%</b>	<b>Net Collections</b>	<b>\$ 45,740,942</b>	<b>100.68%</b>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.

Data summarized by tax year is inclusive of collections received in the prior fiscal year.