



General Purpose Financial Statements

August 31, 2021

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of August 31, 2021**

							<u>Component Units</u>		<u>Account Groups</u>		<u>Total</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Debt Service Reserve Fund</u>	<u>Bond Redemption Reserve Fund</u>	<u>Capital Project Funds</u>	<u>Transportation Fund</u>	<u>Economic Development Zone</u>	<u>Convention & Visitors Bureau</u>	<u>General Fixed Assets</u>	<u>General Long-term Debt</u>	
Assets and Other Debits											
Cash and Current Investments	61,916,897	3,500,533	111,444	-	62,412,702	4,048,260	210,649	1,374,829	-	-	\$133,575,314
Tax/Assessment Receivables	4,876,914	222,055	-	-	-	-	5,340,740	-	-	-	10,439,709
Interest Receivable	6,137	-	-	-	-	-	-	-	-	-	6,137
Other Receivables	265,088	-	-	-	-	3,724,486	-	2,512	-	-	3,992,085
Due from Other Funds	4,557,885	439,704	-	-	15,884,664	6,484	167,653	166,097	-	-	21,222,487
Prepays	962,647	-	-	-	-	-	-	7,965	2,583,834	-	3,554,446
Notes Receivable	5,014,027	-	-	-	1,999,024	-	-	-	-	-	7,013,051
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	206,408,892	-	206,408,892
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	77,599,594	\$4,162,292	\$111,444	\$0	\$80,296,390	\$7,779,230	\$5,719,042	\$1,551,403	\$208,992,726	\$109,071,098	\$495,283,219
Liabilities and Other Credits											
Accounts Payable	401,819	-	-	-	-	5,168	-	2,171	-	-	409,158
Other Accrued Liabilities	3,429,225	20	-	-	125,131	363,632	596,519	(301)	-	-	4,514,225
Refundable Deposits	432,650	-	-	-	-	-	-	-	-	-	432,650
Due to Other Funds	6,509,195	166,097	-	-	4,025,253	5,603,016	4,774,588	144,338	-	-	21,222,487
Deferred Revenue	(378,845)	(25,309)	-	-	-	-	-	-	-	-	(404,154)
Notes Payable	-	-	-	-	-	1,999,024	5,014,027	-	-	-	7,013,051
Bonds Payable	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	208,992,726	-	208,992,726
Fund Balance											
Undesignated	38,747,422	-	-	-	-	(191,610)	-	1,397,229	-	-	39,953,042
Designated	6,890,860	-	27,689	-	76,146,006	-	(4,666,091)	7,965	-	-	78,406,428
Reserved	21,567,268	4,021,484	83,755	-	-	-	-	-	-	-	25,672,507
Total Liabilities, Fund Balance, and Other Credits	77,599,594	\$4,162,292	\$111,444	\$0	\$80,296,390	\$7,779,230	\$5,719,042	\$1,551,403	\$208,992,726	\$109,071,098	\$495,283,219

**The Woodlands Township
Expanded Fund Balance
As of August 31, 2021**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	962,647	-	-	-	-	-	-	7,965	970,612
Long-term receivables/(payable)	5,014,027	-	-	-	-	-	(4,666,091)	-	347,936
Restricted for:									
Capital Projects	-	-	-	-	4,811,455	-	-	-	4,811,455
Committed for:									
Capital Projects Reserve	-	-	-	-	70,535,109	-	-	-	70,535,109
Debt Service	-	4,021,484	111,444	-	-	-	-	-	4,132,927
Economic Development Reserve	-	-	-	-	142	-	-	-	142
Healthcare Obligation	845,555	-	-	-	-	-	-	-	845,555
Cultural Events and Education	68,632	-	-	-	799,300	-	-	-	867,932
Assigned For:									
Operating Reserve	21,567,268	-	-	-	-	-	-	-	21,567,268
Waterway Cruiser	-	-	-	-	-	-	-	-	-
Unassigned:	38,747,422	-	-	-	-	(191,610)	-	1,397,229	39,953,042
Total Fund Balance	\$67,205,551	\$4,021,484	\$111,444	\$0	\$76,146,006	(\$191,610)	(\$4,666,091)	\$1,405,194	\$144,031,977
Undesignated									
General Fund Unassigned	38,747,422								
CVB Unassigned	1,397,229								
Transportation Unassigned	(191,610)								
Total Undesignated	\$ 39,953,042								
Designated									
General Fund Notes Rec.	5,014,027								
General Fund Prepays	962,647								
Healthcare Obligation	845,555								
Cultural Events & Education	68,632								
Debt Service Reserve	27,689								
Capital Projects Fund	76,146,006								
EDZ Payable	(4,666,091)								
CVB Prepaid	7,965								
Total Designated	\$ 78,406,428								
Reserved									
Debt Service	4,021,484								
Debt Service Reserve	83,755								
Bond Redemption Reserve	-								
Total Reserved	\$ 25,672,507								
Total Fund Balance	\$ 144,031,977								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$33,491,388
CCSA Capital Reserve (2020)	\$3,000,000
Sales Tax Reserve (2020)	\$4,359,758
Bond Redemption Reserve Transfer (2020)	\$0
Budget Initiatives 2020/2021	\$607,000
Lake Woodlands Dam	318,513
GE Betz Building Reserve	5,195,468
Capital Contingency - Undesignated	6,350,131
Incorporation Reserve	15,506,390
2020 Operating Reserve	1,580,088
Flood/Drainage Reserve	126,374
	\$70,535,109

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eight Months Ended August, 2021

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 44,187,153	\$ 3,210,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,397,254
Sales and Use Tax	19,169,310	-	-	-	-	-	19,122,730	-	38,292,040
Hotel Occupancy Tax	-	2,923,093	-	-	-	-	-	835,169	3,758,262
Event Admissions Tax	686,319	-	-	-	-	-	-	-	686,319
Program Revenues	5,165,358	-	-	-	-	520,198	-	-	5,685,556
Administrative Fees	267,332	-	-	-	-	-	-	-	267,332
Grants and Contributions	50,743	-	-	-	-	2,629,624	-	-	2,680,367
Interest Income	413,139	2,824	14	-	11,802	-	523	1,621	429,923
Other Income	2,933,385	-	-	-	-	88	-	-	2,933,472
Bond Proceeds	-	7,530	-	-	-	-	-	-	7,530
TOTAL REVENUES	\$ 72,872,739	\$ 6,143,548	\$ 14	\$ -	\$ 11,802	\$ 3,149,910	\$ 19,123,253	\$ 836,790	\$ 102,138,055
EXPENDITURES									
General Government	5,155,875	-	-	-	-	-	-	-	5,155,875
Law Enforc/Neighborhood Svcs	7,893,184	-	-	-	-	-	-	-	7,893,184
Parks and Recreation	14,367,311	-	-	-	-	-	-	-	14,367,311
Community Services	12,527,893	-	-	-	-	-	-	-	12,527,893
Community Relations	969,493	-	-	-	-	-	-	-	969,493
Transportation	396,769	-	-	-	-	3,211,576	-	-	3,608,345
Economic Development	174,500	-	-	-	-	-	-	-	174,500
Incorporation	80,500	-	-	-	-	-	-	-	80,500
Regional Participation	1,198,083	-	-	-	-	-	-	-	1,198,083
Other Expenditures	1,432,083	-	-	-	-	-	-	-	1,432,083
Fire Department	15,896,112	-	-	-	-	-	-	-	15,896,112
Convention & Visitors Bureau	-	-	-	-	-	-	-	925,094	925,094
Capital Outlay	-	-	-	-	3,024,306	-	688,888	-	3,713,194
Debt Service	-	5,919,102	-	-	-	-	341,945	-	6,261,047
TOTAL EXPENDITURES	\$ 60,091,804	\$ 5,919,102	\$ -	\$ -	\$ 3,024,306	\$ 3,211,576	\$ 1,030,833	\$ 925,094	\$ 74,202,715
REV OVER/(UNDER) EXP (before tfrs)	12,780,934	224,446	14	-	(3,012,504)	(61,666)	18,092,420	(88,303)	27,935,340
NET TRANSFERS IN/(OUT)	17,474,988	(69,103)	-	(1,859,758)	1,833,168	57,716	(17,506,115)	69,103	0
REV OVER/(UNDER) EXP (after tfrs)	30,255,922	155,342	14	(1,859,758)	(1,179,336)	(3,950)	586,305	(19,200)	27,935,340
BEGINNING FUND BALANCE	36,949,628	3,866,141	111,430	1,859,758	77,325,342	(187,660)	(5,252,397)	1,424,394	116,096,636
ENDING FUND BALANCE	\$ 67,205,551	\$ 4,021,484	\$ 111,444	\$ -	\$ 76,146,006	\$ (191,610)	\$ (4,666,091)	\$ 1,405,194	\$ 144,031,977

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	18,559,467	19,169,310	609,843
Sales Tax Transfers (EDZ)	16,085,350	17,506,115	1,420,765
Subtotal	34,644,817	36,675,425	2,030,608
Property Tax (M&O)	43,134,754	44,187,153	1,052,399
Events Admission Tax	1,118,304	686,319	(431,985)
Hotel Tax Transfers	508,116	69,103	(439,013)
	79,405,991	81,618,000	2,212,009
Other Sources			
Program Revenues	4,660,100	5,165,358	505,258
Administrative Fees	176,250	267,332	91,082
Grants and Contributions	132,500	50,743	(81,757)
Interest Income	696,945	413,139	(283,806)
Other Income	2,637,331	2,933,385	296,054
Other Transfers In	130,000	105,261	(24,739)
TOTAL REVENUES	87,839,117	90,553,217	2,714,100 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	39,075	24,291	14,784
President's Office	473,028	426,002	47,026
Legal Services	489,574	310,536	179,038
Intergovernmental Relations	108,243	147,402	(39,159)
Human Resources	572,516	405,849	166,667
Finance	1,198,068	1,064,647	133,421
Information Technology	2,074,785	1,575,737	499,048
Records/Database Mgmt	179,637	160,503	19,134
Non-Departmental	1,152,375	1,040,907	111,468
	6,287,301	5,155,875	1,131,426 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	7,666,188	7,524,717	141,471
Neighborhood Services	427,444	368,468	58,976
	8,093,632	7,893,184	200,448 C)
Parks and Recreation			
Parks Admin/Planning	1,485,185	1,396,727	88,458
Parks Operations	6,746,241	5,621,844	1,124,397
Aquatics	1,956,810	1,940,230	16,580
Recreation	2,939,459	2,814,820	124,639
Town Center Facilities & Operations	1,829,801	1,798,201	31,600
Township Events	995,147	795,490	199,657
	15,952,643	14,367,311	1,585,332 D)
Community Services			
Community Services Admin	1,385,269	936,590	448,679
Covenant Administration	2,045,149	2,064,763	(19,614)
Environmental Services	456,654	373,602	83,052
Streetlighting	770,000	480,251	289,749
Streetscape Maintenance	4,050,394	3,905,226	145,168
Solid Waste Services	4,740,000	4,767,461	(27,461)
	13,447,466	12,527,893	919,573 E)
Community Relations			
Community Relations	540,824	474,369	66,455
CVB Staff Services	555,765	495,124	60,641
	1,096,589	969,493	127,096 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,719,966	1,211,974	507,992
Fire Protection	13,821,777	13,661,965	159,812
Fire Dispatch	1,090,182	1,022,173	68,009
	<u>16,631,925</u>	<u>15,896,112</u>	<u>735,813 G)</u>
Other Expenditures			
Transportation	391,399	396,769	(5,370)
Economic Development	192,250	174,500	17,750
Incorporation	-	80,500	(80,500)
Regional Participation	1,160,591	1,198,083	(37,492)
Event Tax Cynthia Woods Pavilion	1,006,474	617,687	388,787
Other Expenditures	664,000	814,396	(150,396)
	<u>3,414,714</u>	<u>3,281,935</u>	<u>132,779 H)</u>
EXPENDITURE SUBTOTAL	64,924,270	60,091,804	4,832,465
TRANSFERS			
Convention & Visitors Bureau	508,116	69,103	439,013
Capital Projects	452,800	78,671	374,129
Transportation	271,100	57,716	213,384
Other	-	-	-
	<u>1,232,016</u>	<u>205,491</u>	<u>1,026,525 I)</u>
TOTAL EXPENDITURES/TRANSFERS	66,156,286	60,297,295	5,858,991
REV OVER/(UNDER) EXP	21,682,831	30,255,922	8,573,091
BEGINNING FUND BALANCE	36,949,628	36,949,628	-
ENDING FUND BALANCE	58,632,459	67,205,551	8,573,091

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August, 2021**

A) Revenues

- Sales Tax – Actual sales tax collections through August were higher than the collections through the same period last year by 12.7% and are higher than the budgeted year-to-date amount for 2021 by 5.9%.
- Property Tax – 100.73% collection rate for Tax Year 2020 through August 2021.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation program revenue.
- Administrative Fees – The favorable variance is due to higher than budgeted Covenant Maintenances Fees and Records Transfer Fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The favorable variance is primarily due to unbudgeted revenue received for the Fire Department's COVID-19 vaccine administration assistance.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted Transfers.

B) General Government

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted volunteer appreciation event as well as training and conferences expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal services expenses.
- Intergovernmental Relations – The unfavorable variance is due to unbudgeted contracted services expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary and employee benefit expenses related to staff vacancies.
- Finance – The favorable variance is due to a timing difference between actual and budgeted employee benefit and contracted services expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted contracted services and administrative expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and equipment expenses.
- Parks Operations – The favorable variance is due to lower than budgeted employee benefit, facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted equipment and contracted services expenses.
- Recreation – The favorable variance is due to a timing difference between actual and budgeted facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August, 2021**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted private security expenses.
- Covenant Administration – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due to lower than budgeted program expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted contracted services and public education/relations expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted employee benefit, equipment, and contracted services expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted employee benefit and equipment expenses.

H) Other Expenditures

- Transportation – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to no expenses being budgeted for incorporation.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to winter storm clean up expenses. This is partially offset by grant revenue as well as insurance proceeds.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	-	493,851	493,851
FY2020 CP - Concrete Pavement	6,829	8,500	1,671
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2020 CP - COVID-19 Equipment and Improvements	1,440	-	(1,440)
FY2021 CP - UPS Batteries	27,287	45,000	17,713
FY2021 CP - Water Heater Replacement	-	5,000	5,000
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	5,948	13,456	7,508
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Mobile Data Computers	-	7,005	7,005
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	-	3,077	3,077
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	196,997	215,700	18,703
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	1,015	41,000	39,985
FY2021 CP - Network Switches	39,972	42,500	2,528
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	-	59,600	59,600
FY2021 CP - VDI Performance - Blade Servers	-	61,500	61,500
FY2021 CP - Rob Fleming AV System	7,431	7,700	269
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
Law Enforcement Capital			
FY2021 CP - Law Enforcement Equipment	-	70,000	70,000
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	5,195	40,000	34,806
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - PARDES Parking Lot Expansion	63,988	64,625	637
FY2019 CP - Park Signs	1,645	10,000	8,355
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	4,500	15,000	10,500
FY2019 CP - Pool Play Stucture	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	2,100	44,935	42,835
FY2020 CP - Playground Improvements	-	231,104	231,104
FY2020 CP - Bear Branch Playground	-	600,000	600,000
FY2020 CP - Major Park Renovation	125,000	125,000	-
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	16,803	40,000	23,197
FY2020 CP - Park Amenities	7,514	48,000	40,486
FY2020 CP - Lake & Pond Improvements	2,068	14,800	12,732
FY2020 CP - Tennis Court Fencing	1,300	15,000	13,700
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Bear Branch Roof	22,451	50,119	27,668
FY2020 CP - Grogan's Forest Monument Sign	8,922	-	(8,922)

**The Woodlands Township
Capital Project Detail**

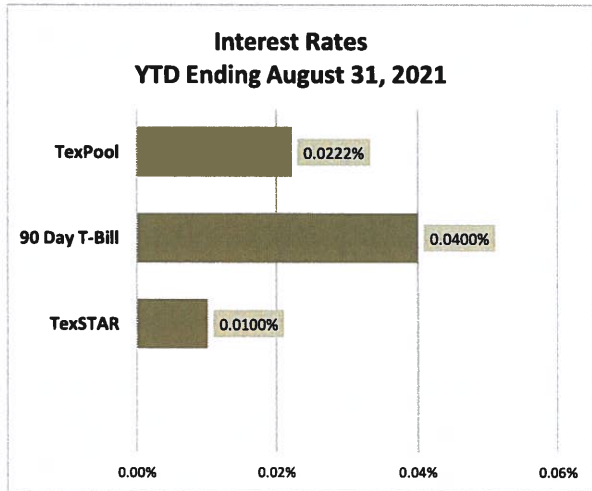
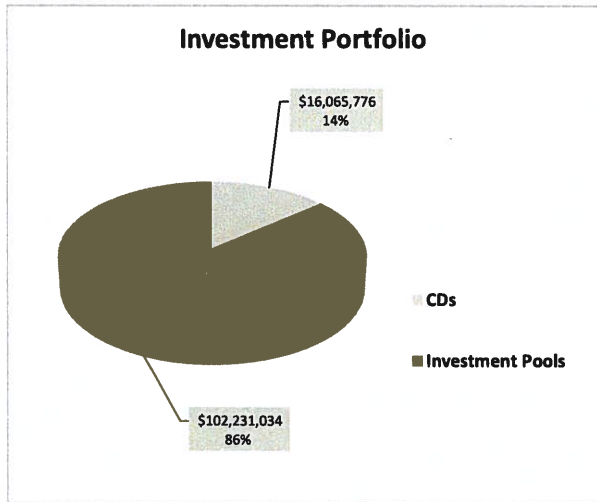
Account Title	Actual & POs	Total Budget	Available Budget
FY2021 CP - Pathway Utility Vehicles	26,223	36,000	9,777
FY2021 CP - Electric Carts	27,909	30,000	2,091
FY2021 CP - Dump Truck	41,421	45,000	3,579
FY2021 CP - Parking Lot Sealing	4,921	25,000	20,079
FY2021 CP - Town Center Equipment	25,346	37,000	11,654
FY2021 CP - Waterway Fountain Improvements	2,638	100,000	97,362
FY2021 CP - Irrigation System	17,217	30,000	12,783
FY2021 CP - Playground Improvements	-	280,000	280,000
FY2021 CP - Bonny Branch Playground	-	135,000	135,000
FY2021 CP - Multipurpose Rink	50,770	50,000	(770)
FY2021 CP - Alden Bridge Sports Scoreboard	20,973	21,400	427
FY2021 CP - Lake Paloma Study	6,498	15,000	8,502
FY2021 CP - Lake Paloma Pump	4,450	30,000	25,550
FY2021 CP - Lake & Pond Improvements	10,944	30,000	19,056
FY2021 CP - Tennis Court Resurfacing	40,900	52,000	11,100
FY2021 CP - Tennis Court Fencing	53,133	57,000	3,867
FY2021 CP - Court Lights - LED Conversion	111,315	180,000	68,685
FY2021 CP - Pool Deck Refurb/Replaster	-	160,000	160,000
FY2021 CP - Swim Team Equipment	-	5,000	5,000
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	-	160,000	160,000
FY2021 CP - Pool Aerators	9,897	12,000	2,103
FY2021 CP - Pool Furniture	17,435	17,500	65
FY2021 CP - Water Bikes	14,985	15,000	15
FY2021 CP - Pool Play Structure	-	200,000	200,000
FY2021 CP - Monument Signs	-	60,000	60,000
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	48,890	400,000	351,110
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Panther Creek Nature Trail Bridge	222,944	200,000	(22,944)
FY2021 CP - Bear Branch Interior Gym	-	20,000	20,000
FY2021 CP - Pathway Maintenance Equipment	136,668	139,890	3,222
New Development Capital			
FY2017 CP - New Development	71,632	319,983	248,351
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2018 CP - Service Truck	434,689	488,854	54,165
FY2018 CP - Station Improvements	43,278	67,673	24,395
FY2019 CP - Computer Aided Dispatch	17,069	-	(17,069)
FY2019 CP - Portable Radios	19,824	-	(19,824)
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2019 CP - Station Improvements	20,948	17,693	(3,255)
FY2020 CP - PSAP Program	119,078	-	(119,078)
FY2020 CP - Staff/Utility Vehicles	74,670	137,673	63,004
FY2020 CP - Portable Radios	12,625	-	(12,625)
FY2020 CP - Ladder Truck	1,496,372	1,555,164	58,792
FY2020 CP - Brush Truck	150,000	150,000	-
FY2020 CP - HVAC Control	-	140,900	140,900
FY2020 CP - Station Improvement	33,179	81,507	48,328
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	68,248	72,000	3,752
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	1,250,437	1,350,000	99,563
FY2021 CP - Rescue Boat	12,980	50,000	37,020
FY2021 CP - Station Improvements	117,700	262,000	144,300
FY2021 CP - ETC Improvements	100,000	100,000	-
FY2021 CP - 2022 & 2023 Fire Engines	1,668,976	1,668,976	-
Report Total	<u>7,155,585</u>	<u>15,783,379</u>	<u>8,627,794</u>

**The Woodlands Township
Monthly Investment Report
August 31, 2021**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,696	\$ 0	\$ 7	\$ 849,704	0.01%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,467,023	\$ 0	\$ 29	\$ 3,467,053	0.01%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 34,841,800	\$ 388,133	\$ 662	\$ 35,230,596	0.02%
General	Certificate of Deposit	Spirit of Texas Bank	11/2021	\$ 8,030,736	\$ -	\$ 4,539	\$ 8,035,274	0.55%
General	Certificate of Deposit	Origin Bank	10/2021	\$ 8,027,444	\$ -	\$ 3,058	\$ 8,030,502	0.45%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,237	\$ 0	\$ 1	\$ 110,238	0.01%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,206	\$ -	\$ -	\$ 1,206	0.02%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 458,478	\$ (298,950)	\$ 8	\$ 159,536	0.02%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 318,508	\$ (0)	\$ 6	\$ 318,513	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 61,850,430	\$ (537,403)	\$ 1,163	\$ 61,314,190	0.02%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 779,984	\$ 0	\$ 15	\$ 779,999	0.02%
			Totals	\$ 118,735,543	\$ (448,220)	\$ 9,487	\$ 118,296,810	0.10%
					Year To Date	\$ 73,459		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown
John Anthony Brown, Treasurer

Dr. Shelley Sekula-Gibbs
Dr. Shelley Sekula-Gibbs, Secretary

Jeff Jones
Jeff Jones, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: AUGUST 31, 2021**

	Variances							
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	-1.5%	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	-12.5%	(196,419)	-3.3%
MAR	3,818,902	3,852,833	3,797,368	3,573,281	(279,552)	-7.3%	(224,087)	-5.9%
APR	3,732,695	3,638,201	3,681,307	3,456,080	(182,121)	-5.0%	(225,227)	-6.1%
MAY	4,278,052	3,961,878	4,402,043	5,076,067	1,114,189	28.1%	674,024	15.3%
JUN	4,300,331	3,068,566	4,094,903	4,473,839	1,405,273	45.8%	378,936	9.3%
JUL	4,127,286	3,148,196	4,088,918	4,503,450	1,355,254	43.0%	414,532	10.1%
AUG	4,550,116	3,954,697	4,585,990	5,562,361	1,607,664	40.7%	976,371	21.3%
SEP	4,335,047	3,333,019	4,269,911					
OCT	3,852,134	3,703,073	3,848,488					
NOV	4,336,433	4,044,739	4,321,977					
DEC	4,653,235	3,792,581	4,282,914					
TOTAL	\$ 51,782,785	\$ 47,415,795	\$ 51,368,107					
YTD	\$ 34,605,937	\$ 32,542,384	\$ 34,644,817	\$ 36,675,425	\$ 4,133,041	12.7%	\$ 2,030,608	5.9%
2021 Deposits as % of Budget			71.4%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2021 YTD deposit total =	\$ 1,091,990
Project No. 3 - 2021 YTD deposit total =	524,625
Township 2021 YTD sales tax used for operations =	<u>36,675,425</u>
Grand Total Township sales tax 2021 YTD =	<u>\$ 38,292,040</u>

Aug 2021 - Retail Sales Tax for The Woodlands Township
According to the North American Industry Classification System (NAICS)
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year
<u>29.6%</u>
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Aug 2021
<u>53.0%</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: AUGUST 31, 2021**

	Variances							
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	\$ Change	% Change	\$ Change	% Change
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	-54.9%	\$ (100,300)	-29.2%
FEB	673,641	665,455	435,548	225,805	(439,650)	-66.1%	(209,743)	-48.2%
MAR	828,427	802,181	519,189	338,286	(463,895)	-57.8%	(180,903)	-34.8%
APR	880,321	306,002	538,102	527,633	221,631	72.4%	(10,469)	-1.9%
MAY	878,981	36,751	543,703	497,469	460,717	1253.6%	(46,234)	-8.5%
JUN	919,789	76,026	589,898	569,445	493,418	649.0%	(20,453)	-3.5%
JUL	776,760	204,550	494,866	609,472	404,922	198.0%	114,606	23.2%
AUG	738,665	228,590	461,393	747,436	518,846	227.0%	286,043	62.0%
SEP	717,348	341,257	453,747					
OCT	759,279	365,547	482,460					
NOV	847,426	364,600	531,838					
DEC	686,639	262,619	430,904					
TOTAL	\$ 9,223,543	\$ 4,192,107	\$ 5,824,665					
YTD	\$ 6,212,851	\$ 2,858,083	\$ 3,925,716	\$ 3,758,262	\$ 900,179	31.5%	\$ (167,454)	-4.3%

2021 Deposits as % of Budget 64.5%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2018/2019/2020
REPORT DATE: AUGUST 31, 2021**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2021	2020	Jan 2021	19,118,205	9,083	-	108,505	-	19,018,783
2021	2020	Feb 2021	3,504,920	24,962	-	31,717	-	3,498,164
2021	2020	Mar 2021	549,849	37,203	-	9,533	-	577,518
2021	2020	Apr 2021	334,276	29,092	-	12,885	-	350,484
2021	2020	May 2021	240,498	18,881	-	4,393	-	254,986
2021	2020	Jun 2021	216,108	24,455	-	39,315	-	201,248
2021	2020	Jul 2021	214,751	21,182	-	17,477	-	218,455
2021	2020	Aug 2021	344,405	8,026	-	163	-	352,267
Fiscal Year-to-Date			<u>\$ 24,523,011</u>	<u>\$ 172,884</u>	<u>\$ -</u>	<u>\$ 223,990</u>	<u>\$ -</u>	<u>\$ 24,471,906</u>

Comparison of Tax Years

2021 Budget Tax Year Oct 2020 thru Sep 2021			2020 Budget Tax Year Oct 2019 thru Sep 2020			2019 Budget Tax Year Oct 2018 thru Sep 2019		
	<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>
Adjusted Levy	As of → Aug 2021 → \$ 47,053,183		Adjusted Levy	As of → Sep 2020 → \$ 46,347,525		Adjusted Levy	As of → Sep 2019 → \$ 45,433,374	
Current Collections - FY20	\$ 22,927,706	48.73%	Current Collections - FY19	\$ 23,698,630	51.13%	Current Collections - FY18	\$ 21,779,390	47.94%
Current Collections - FY21	24,523,011	52.12%	Current Collections - FY20	24,739,625	53.38%	Current Collections - FY19	24,543,753	54.02%
Penalties & Interest - Total	197,753	0.42%	Penalties & Interest - Total	156,501	0.34%	Penalties & Interest - Total	341,269	0.75%
Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%	Less: Adjustments - FY18	(88,508)	-0.19%
Less: Adjustments - FY21	(223,990)	-0.48%	Less: Adjustments - FY20	(280,495)	-0.61%	Less: Adjustments - FY19	(834,961)	-1.84%
Net Collections	<u>\$ 47,397,254</u>	<u>100.73%</u>	Net Collections	<u>\$ 48,250,028</u>	<u>104.10%</u>	Net Collections	<u>\$ 45,740,942</u>	<u>100.68%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.