



## **General Purpose Financial Statements**

**September 30, 2021**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of September 30, 2021**

							<u>Component Units</u>		<u>Account Groups</u>		<u>Total</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Debt Service Reserve Fund</u>	<u>Bond Redemption Reserve Fund</u>	<u>Capital Project Funds</u>	<u>Transportation Fund</u>	<u>Economic Development Zone</u>	<u>Convention &amp; Visitors Bureau</u>	<u>General Fixed Assets</u>	<u>General Long-term Debt</u>	
<b>Assets and Other Debits</b>											
Cash and Current Investments	57,548,774	3,914,808	111,445	-	62,414,131	4,147,213	45	1,447,328	-	-	\$129,583,745
Tax/Assessment Receivables	4,876,914	217,408	-	-	-	-	5,340,740	-	-	-	10,435,063
Interest Receivable	9,494	-	-	-	-	-	-	-	-	-	9,494
Other Receivables	230,983	-	-	-	-	3,602,342	-	2,512	-	-	3,835,837
Due from Other Funds	6,844,832	444,029	-	-	17,715,620	11,151	-	210,673	-	-	25,226,305
Prepays	870,687	-	-	-	-	-	-	7,965	2,583,834	-	3,462,487
Notes Receivable	5,014,027	-	-	-	1,999,024	-	-	-	-	-	7,013,051
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	206,408,892	-	206,408,892
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
<b>Total Assets and Other Debits</b>	<b>75,395,712</b>	<b>\$4,576,246</b>	<b>\$111,445</b>	<b>\$0</b>	<b>\$82,128,776</b>	<b>\$7,760,706</b>	<b>\$5,340,785</b>	<b>\$1,668,478</b>	<b>\$208,992,726</b>	<b>\$109,071,098</b>	<b>\$495,045,971</b>
<b>Liabilities and Other Credits</b>											
Accounts Payable	523,670	-	-	-	-	12,589	-	46,677	-	-	582,936
Other Accrued Liabilities	3,705,406	20	-	-	125,131	296,712	596,519	(301)	-	-	4,723,486
Refundable Deposits	426,925	-	-	-	-	-	-	-	-	-	426,925
Due to Other Funds	6,433,069	210,561	-	-	7,947,206	5,643,974	4,774,588	216,907	-	-	25,226,305
Deferred Revenue	(378,845)	(25,309)	-	-	-	-	-	-	-	-	(404,154)
Notes Payable	-	-	-	-	-	1,999,024	5,014,027	-	-	-	7,013,051
Bonds Payable	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	208,992,726	-	208,992,726
<b>Fund Balance</b>											
Undesignated	36,310,975	-	-	-	-	(191,593)	-	1,397,229	-	-	37,516,611
Designated	6,807,245	-	27,689	-	74,056,439	-	(5,044,348)	7,965	-	-	75,854,989
Reserved	21,567,268	4,390,973	83,756	-	-	-	-	-	-	-	26,041,997
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>75,395,712</b>	<b>\$4,576,246</b>	<b>\$111,445</b>	<b>\$0</b>	<b>\$82,128,776</b>	<b>\$7,760,706</b>	<b>\$5,340,785</b>	<b>\$1,668,478</b>	<b>\$208,992,726</b>	<b>\$109,071,098</b>	<b>\$495,045,971</b>

**The Woodlands Township  
Expanded Fund Balance  
As of September 30, 2021**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>									
Non Spendable:									
Prepaid expenditures	870,687	-	-	-	-	-	-	7,965	878,652
Long-term receivables/(payable)	5,014,027	-	-	-	-	-	(5,044,348)	-	(30,321)
Restricted for:									
Capital Projects	-	-	-	-	4,567,458	-	-	-	4,567,458
Committed for:									
Capital Projects Reserve	-	-	-	-	68,689,522	-	-	-	68,689,522
Debt Service	-	4,390,973	111,445	-	-	-	-	-	4,502,417
Economic Development Reserve	-	-	-	-	160	-	-	-	160
Healthcare Obligation	845,555	-	-	-	-	-	-	-	845,555
Cultural Events and Education	76,976	-	-	-	799,300	-	-	-	876,276
Assigned For:									
Operating Reserve	21,567,268	-	-	-	-	-	-	-	21,567,268
Waterway Cruiser	-	-	-	-	-	-	-	-	-
Unassigned:	36,310,975	-	-	-	-	(191,593)	-	1,397,229	37,516,611
<b>Total Fund Balance</b>	<b>\$64,685,488</b>	<b>\$4,390,973</b>	<b>\$111,445</b>	<b>\$0</b>	<b>\$74,056,439</b>	<b>(\$191,593)</b>	<b>(\$5,044,348)</b>	<b>\$1,405,194</b>	<b>\$139,413,597</b>
<b>Undesignated</b>									
General Fund Unassigned	36,310,975								
CVB Unassigned	1,397,229								
Transportation Unassigned	(191,593)								
<b>Total Undesignated</b>	<b>\$ 37,516,611</b>								
<b>Designated</b>									
General Fund Notes Rec.	5,014,027								
General Fund Prepays	870,687								
Healthcare Obligation	845,555								
Cultural Events & Education	76,976								
Debt Service Reserve	27,689								
Capital Projects Fund	74,056,439								
EDZ Payable	(5,044,348)								
CVB Prepaid	7,965								
<b>Total Designated</b>	<b>\$ 75,854,989</b>								
<b>Reserved</b>									
Debt Service	4,390,973								
Debt Service Reserve	83,756								
Bond Redemption Reserve	-								
<b>Total Reserved</b>	<b>\$ 26,041,997</b>								
<b>Total Fund Balance</b>	<b>\$ 139,413,597</b>								

**Capital Projects Reserve Reconciliation**

Capital Replacement Reserve	\$31,662,985
CCSA Capital Reserve (2020)	\$3,000,000
Sales Tax Reserve (2020)	\$4,359,758
Bond Redemption Reserve Transfer (2020)	\$0
Budget Initiatives 2020/2021	\$607,000
Lake Woodlands Dam	318,521
GE Betz Building Reserve	5,195,468
Capital Contingency - Undesignated	6,350,131
Incorporation Reserve	15,500,447
2020 Operating Reserve	1,580,088
Flood/Drainage Reserve	115,124
	<b>\$68,689,522</b>

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Nine Months Ended September, 2021**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>									
Property Tax	\$ 44,245,470	\$ 3,214,426	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,459,896
Sales and Use Tax	21,533,950	-	-	-	-	-	21,465,381	-	42,999,331
Hotel Occupancy Tax	-	3,371,156	-	-	-	-	-	963,187	4,334,343
Event Admissions Tax	769,759	-	-	-	-	-	-	-	769,759
Program Revenues	5,559,019	-	-	-	-	622,811	-	-	6,181,831
Administrative Fees	292,547	-	-	-	-	-	-	-	292,547
Grants and Contributions	50,743	-	-	-	-	2,929,769	-	-	2,980,512
Interest Income	422,248	3,274	15	-	13,232	-	569	1,815	441,153
Other Income	3,266,969	-	-	-	-	88	-	-	3,267,057
Bond Proceeds	-	7,530	-	-	-	-	-	-	7,530
<b>TOTAL REVENUES</b>	<b>\$ 76,140,705</b>	<b>\$ 6,596,385</b>	<b>\$ 15</b>	<b>\$ -</b>	<b>\$ 13,232</b>	<b>\$ 3,552,668</b>	<b>\$ 21,465,949</b>	<b>\$ 965,003</b>	<b>\$ 108,733,957</b>
<b>EXPENDITURES</b>									
General Government	6,203,797	-	-	-	-	-	-	-	6,203,797
Law Enforc/Neighborhood Svcs	8,844,433	-	-	-	-	-	-	-	8,844,433
Parks and Recreation	16,014,720	-	-	-	-	-	-	-	16,014,720
Community Services	14,191,490	-	-	-	-	-	-	-	14,191,490
Community Relations	1,081,803	-	-	-	-	-	-	-	1,081,803
Transportation	446,285	-	-	-	-	3,618,976	-	-	4,065,261
Economic Development	174,590	-	-	-	-	-	-	-	174,590
Incorporation	86,443	-	-	-	-	-	-	-	86,443
Regional Participation	1,345,873	-	-	-	-	-	-	-	1,345,873
Other Expenditures	1,530,929	-	-	-	-	-	-	-	1,530,929
Fire Department	18,159,932	-	-	-	-	-	-	-	18,159,932
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,135,155	1,135,155
Capital Outlay	-	-	-	-	5,098,684	-	1,221,339	-	6,320,024
Debt Service	-	5,920,602	-	-	-	-	341,945	-	6,262,547
<b>TOTAL EXPENDITURES</b>	<b>\$ 68,080,295</b>	<b>\$ 5,920,602</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,098,684</b>	<b>\$ 3,618,976</b>	<b>\$ 1,563,284</b>	<b>\$ 1,135,155</b>	<b>\$ 85,416,996</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>8,060,410</b>	<b>675,783</b>	<b>15</b>	<b>-</b>	<b>(5,085,453)</b>	<b>(66,308)</b>	<b>19,902,665</b>	<b>(170,152)</b>	<b>23,316,961</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>19,675,450</b>	<b>(150,952)</b>	<b>-</b>	<b>(1,859,758)</b>	<b>1,816,550</b>	<b>62,374</b>	<b>(19,694,616)</b>	<b>150,952</b>	<b>0</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>27,735,860</b>	<b>524,832</b>	<b>15</b>	<b>(1,859,758)</b>	<b>(3,268,903)</b>	<b>(3,933)</b>	<b>208,049</b>	<b>(19,200)</b>	<b>23,316,961</b>
<b>BEGINNING FUND BALANCE</b>	<b>36,949,628</b>	<b>3,866,141</b>	<b>111,430</b>	<b>1,859,758</b>	<b>77,325,342</b>	<b>(187,660)</b>	<b>(5,252,397)</b>	<b>1,424,394</b>	<b>116,096,636</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 64,685,488</b>	<b>\$ 4,390,973</b>	<b>\$ 111,445</b>	<b>\$ -</b>	<b>\$ 74,056,439</b>	<b>\$ (191,593)</b>	<b>\$ (5,044,348)</b>	<b>\$ 1,405,194</b>	<b>\$ 139,413,597</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Nine Months Ended September, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	20,837,566	21,533,950	696,384
Sales Tax Transfers (EDZ)	18,077,162	19,694,616	1,617,454
<b>Subtotal</b>	<b>38,914,728</b>	<b>41,228,566</b>	<b>2,313,838</b>
Property Tax (M&O)	43,134,754	44,245,470	1,110,716
Events Admission Tax	1,208,168	769,759	(438,409)
Hotel Tax Transfers	641,128	150,952	(490,176)
	<b>83,898,778</b>	<b>86,394,746</b>	<b>2,495,968</b>
<b>Other Sources</b>			
Program Revenues	5,112,700	5,559,019	446,319
Administrative Fees	198,375	292,547	94,172
Grants and Contributions	132,500	50,743	(81,757)
Interest Income	741,945	422,248	(319,697)
Other Income	2,738,606	3,266,969	528,363
Other Transfers In	130,000	122,454	(7,546)
<b>TOTAL REVENUES</b>	<b>92,952,904</b>	<b>96,108,727</b>	<b>3,155,823 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	45,525	27,068	18,457
President's Office	529,887	489,797	40,090
Legal Services	549,346	356,128	193,218
Intergovernmental Relations	120,893	209,487	(88,594)
Human Resources	637,032	466,952	170,080
Finance	1,327,359	1,287,509	39,850
Information Technology	2,270,921	1,951,289	319,632
Records/Database Mgmt	202,092	179,699	22,393
Non-Departmental	1,268,850	1,235,869	32,981
	<b>6,951,905</b>	<b>6,203,797</b>	<b>748,108 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	8,586,754	8,433,226	153,528
Neighborhood Services	472,141	411,206	60,935
	<b>9,058,895</b>	<b>8,844,433</b>	<b>214,463 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,670,359	1,599,706	70,653
Parks Operations	7,589,236	6,329,876	1,259,360
Aquatics	2,218,685	2,099,689	118,996
Recreation	3,231,371	3,132,130	99,241
Town Center Facilities & Operations	2,057,317	1,972,210	85,107
Township Events	1,072,074	881,109	190,965
	<b>17,839,042</b>	<b>16,014,720</b>	<b>1,824,322 D)</b>
<b>Community Services</b>			
Community Services Admin	1,557,462	1,029,331	528,131
Covenant Administration	2,295,351	2,318,790	(23,439)
Environmental Services	505,032	426,588	78,444
Streetlighting	866,250	543,467	322,783
Streetscape Maintenance	4,538,772	4,505,855	32,917
Solid Waste Services	5,335,000	5,367,461	(32,461)
	<b>15,097,867</b>	<b>14,191,490</b>	<b>906,377 E)</b>
<b>Community Relations</b>			
Community Relations	598,854	525,162	73,692
CVB Staff Services	623,278	556,641	66,637
	<b>1,222,132</b>	<b>1,081,803</b>	<b>140,329 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Nine Months Ended September, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	1,892,195	1,374,370	517,825
Fire Protection	15,673,003	15,630,941	42,062
Fire Dispatch	1,219,565	1,154,622	64,943
	<u>18,784,763</u>	<u>18,159,932</u>	<u>624,831 G)</u>
<b>Other Expenditures</b>			
Transportation	439,390	446,285	(6,895)
Economic Development	195,750	174,590	21,160
Incorporation	-	86,443	(86,443)
Regional Participation	1,299,222	1,345,873	(46,651)
Event Tax Cynthia Woods Pavilion	1,087,351	692,783	394,568
Other Expenditures	676,150	838,146	(161,996)
	<u>3,697,863</u>	<u>3,584,120</u>	<u>113,743 H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>72,652,468</b>	<b>68,080,295</b>	<b>4,572,172</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	641,128	150,952	490,176
Capital Projects	452,800	79,246	373,554
Transportation	286,100	62,374	223,726
Other	-	-	-
	<u>1,380,028</u>	<u>292,572</u>	<u>1,087,456 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>74,032,496</b>	<b>68,372,867</b>	<b>5,659,628</b>
<b>REV OVER/(UNDER) EXP</b>	<b>18,920,408</b>	<b>27,735,860</b>	<b>8,815,451</b>
<b>BEGINNING FUND BALANCE</b>	<b>36,949,628</b>	<b>36,949,628</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>55,870,037</b>	<b>64,685,488</b>	<b>8,815,451</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Nine Months Ended September, 2021**

**A) Revenues**

- Sales Tax – Actual sales tax collections through September were higher than the collections through the same period last year by 14.9% and are higher than the budgeted year-to-date amount for 2021 by 5.9%.
- Property Tax – 100.92% collection rate for Tax Year 2020 through September 2021.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation program revenue.
- Administrative Fees – The favorable variance is due to higher than budgeted Covenant Maintenances Fees and Records Transfer Fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The favorable variance is primarily due to unbudgeted revenue received for the Fire Department's COVID-19 vaccine administration assistance.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted Transfers.

**B) General Government**

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted volunteer appreciation event as well as training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal services expenses.
- Intergovernmental Relations – The unfavorable variance is due to unbudgeted contracted services expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary and employee benefit expenses related to staff vacancies.
- Finance – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted administrative expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due to lower than budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses.
- Parks Operations – The favorable variance is due to lower than budgeted employee benefit, facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, equipment, and contracted services expenses.
- Recreation – The favorable variance is due to lower than budgeted facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due to lower than budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to lower than budgeted program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Nine Months Ended September, 2021**

**E) Community Services**

- Community Services Admin – The favorable variance is due to lower than budgeted private security expenses.
- Covenant Administration – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due to lower than budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

**F) Community Relations**

- Community Relations – The favorable variance is due to lower than budgeted contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted facility and equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.

**H) Other Expenditures**

- Transportation – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to no expenses being budgeted for incorporation.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to winter storm clean up expenses. This is partially offset by grant revenue as well as insurance proceeds.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.



**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	-	493,851	493,851
FY2020 CP - Concrete Pavement	6,829	8,500	1,671
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2020 CP - COVID-19 Equipment and Improvements	1,440	-	(1,440)
FY2021 CP - UPS Batteries	27,287	45,000	17,713
FY2021 CP - Water Heater Replacement	-	5,000	5,000
<b>Information Technology Capital</b>			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	5,948	13,456	7,508
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Mobile Data Computers	-	7,005	7,005
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	-	3,077	3,077
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	196,997	215,700	18,703
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	1,015	41,000	39,985
FY2021 CP - Network Switches	39,972	42,500	2,528
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	-	59,600	59,600
FY2021 CP - VDI Performance - Blade Servers	-	61,500	61,500
FY2021 CP - Rob Fleming AV System	7,431	7,700	269
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
<b>Law Enforcement Capital</b>			
FY2021 CP - Law Enforcement Equipment	-	70,000	70,000
<b>Parks &amp; Recreation Capital</b>			
FY2014 CP - Facility Access Control	5,195	40,000	34,806
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - PARDES Parking Lot Expansion	63,988	64,625	637
FY2019 CP - Park Signs	1,645	10,000	8,355
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	4,500	15,000	10,500
FY2019 CP - Pool Play Stucture	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	2,100	44,935	42,835
FY2020 CP - Playground Improvements	222,672	231,104	8,432
FY2020 CP - Bear Branch Playground	600,000	600,000	-
FY2020 CP - Major Park Renovation	133,438	125,000	(8,438)
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	16,803	40,000	23,197
FY2020 CP - Park Amenities	7,514	48,000	40,486
FY2020 CP - Lake & Pond Improvements	2,068	14,800	12,732
FY2020 CP - Tennis Court Fencing	1,300	15,000	13,700
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Bear Branch Roof	22,451	50,119	27,668
FY2020 CP - Grogan's Forest Monument Sign	8,922	-	(8,922)

**The Woodlands Township  
Capital Project Detail**

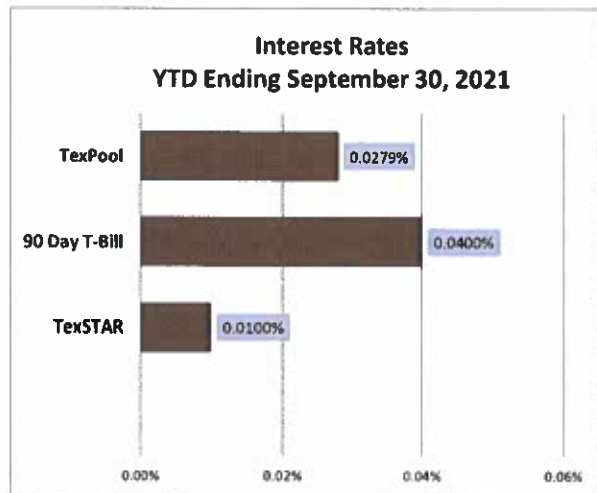
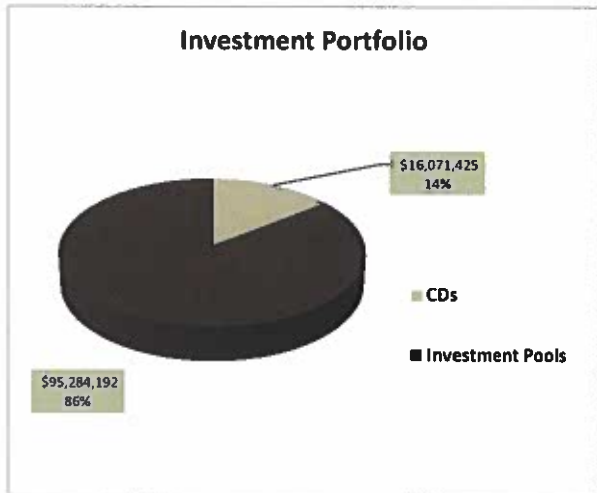
<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY2021 CP - Pathway Utility Vehicles	26,223	36,000	9,777
FY2021 CP - Electric Carts	27,909	30,000	2,091
FY2021 CP - Dump Truck	41,421	45,000	3,579
FY2021 CP - Parking Lot Sealing	4,921	25,000	20,079
FY2021 CP - Town Center Equipment	25,346	37,000	11,654
FY2021 CP - Waterway Fountain Improvements	8,848	100,000	91,152
FY2021 CP - Irrigation System	187,291	30,000	(157,291)
FY2021 CP - Playground Improvements	60,450	280,000	219,550
FY2021 CP - Bonny Branch Playground	-	135,000	135,000
FY2021 CP - Multipurpose Rink	50,770	50,000	(770)
FY2021 CP - Alden Bridge Sports Scoreboard	20,973	21,400	427
FY2021 CP - Lake Paloma Study	6,498	15,000	8,502
FY2021 CP - Lake Paloma Pump	4,450	30,000	25,550
FY2021 CP - Lake & Pond Improvements	10,944	30,000	19,056
FY2021 CP - Tennis Court Resurfacing	46,262	52,000	5,738
FY2021 CP - Tennis Court Fencing	60,100	57,000	(3,100)
FY2021 CP - Court Lights - LED Conversion	154,652	180,000	25,348
FY2021 CP - Pool Deck Refurb/Replaster	-	160,000	160,000
FY2021 CP - Swim Team Equipment	-	5,000	5,000
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	-	160,000	160,000
FY2021 CP - Pool Aerators	9,897	12,000	2,103
FY2021 CP - Pool Furniture	17,435	17,500	65
FY2021 CP - Water Bikes	14,985	15,000	15
FY2021 CP - Pool Play Structure	-	200,000	200,000
FY2021 CP - Monument Signs	-	60,000	60,000
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	58,765	400,000	341,235
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Panther Creek Nature Trail Bridge	253,108	200,000	(53,108)
FY2021 CP - Bear Branch Interior Gym	-	20,000	20,000
FY2021 CP - Pathway Maintenance Equipment	136,668	139,890	3,222
<b>New Development Capital</b>			
FY2017 CP - New Development	71,632	319,983	248,351
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000

**The Woodlands Township  
Capital Project Detail**

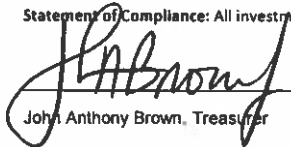
<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>The Woodlands Fire Dept Capital</b>			
FY2018 CP - Service Truck	434,689	488,854	54,165
FY2018 CP - Station Improvements	43,632	67,673	24,041
FY2019 CP - Computer Aided Dispatch	17,069	-	(17,069)
FY2019 CP - Portable Radios	19,824	-	(19,824)
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2019 CP - Station Improvements	20,948	17,693	(3,255)
FY2020 CP - PSAP Program	119,078	-	(119,078)
FY2020 CP - Staff/Utility Vehicles	74,670	137,673	63,004
FY2020 CP - Portable Radios	12,625	-	(12,625)
FY2020 CP - Ladder Truck	1,502,445	1,555,164	52,719
FY2020 CP - Brush Truck	150,000	150,000	-
FY2020 CP - HVAC Control	-	140,900	140,900
FY2020 CP - Station Improvement	33,179	81,507	48,328
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	68,248	72,000	3,752
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	1,254,178	1,350,000	95,822
FY2021 CP - Rescue Boat	12,980	50,000	37,020
FY2021 CP - Station Improvements	127,180	262,000	134,820
FY2021 CP - ETC Improvements	100,000	100,000	-
FY2021 CP - 2022 & 2023 Fire Engines	1,668,976	1,668,976	-
 Report Total	 <u>8,338,780</u>	 <u>15,783,379</u>	 <u>7,444,599</u>

**The Woodlands Township  
Monthly Investment Report  
September 30, 2021**

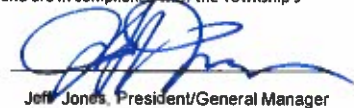
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,704	\$ (0)	\$ 7	\$ 849,711	0.01%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,467,053	\$ -	\$ 29	\$ 3,467,081	0.01%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 35,230,596	\$ (6,948,245)	\$ 684	\$ 28,283,034	0.03%
General	Certificate of Deposit	Spirit of Texas Bank	11/2021	\$ 8,035,274	\$ -	\$ 2,171	\$ 8,037,445	0.55%
General	Certificate of Deposit	Origin Bank	10/2021	\$ 8,030,502	\$ -	\$ 3,478	\$ 8,033,980	0.45%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,238	\$ (0)	\$ 1	\$ 110,239	0.01%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,206	\$ 0	\$ -	\$ 1,206	0.03%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 159,536	\$ (750)	\$ 4	\$ 158,790	0.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 318,513	\$ 0	\$ 7	\$ 318,521	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 61,314,190	\$ (0)	\$ 1,404	\$ 61,315,594	0.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 779,999	\$ 0	\$ 18	\$ 780,017	0.03%
<b>Totals</b>				<b>\$ 118,296,810</b>	<b>\$ (6,948,995)</b>	<b>\$ 7,802</b>	<b>\$ 111,355,618</b>	<b>0.11%</b>
					<b>Year To Date</b>	<b>\$ 81,261</b>		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

  
John Anthony Brown, Treasurer

  
Dr. Shelley Soleda-Gibbs, Secretary

  
Jeff Jones, President/General Manager

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: SEPTEMBER 30, 2021**

					Variances			
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	-1.5%	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	-12.5%	(196,419)	-3.3%
MAR	3,818,902	3,852,833	3,797,368	3,573,281	(279,552)	-7.3%	(224,087)	-5.9%
APR	3,732,695	3,638,201	3,681,307	3,456,080	(182,121)	-5.0%	(225,227)	-6.1%
MAY	4,278,052	3,961,878	4,402,043	5,076,067	1,114,189	28.1%	674,024	15.3%
JUN	4,300,331	3,068,566	4,094,903	4,473,839	1,405,273	45.8%	378,936	9.3%
JUL	4,127,286	3,148,196	4,088,918	4,503,450	1,355,254	43.0%	414,532	10.1%
AUG	4,550,116	3,954,697	4,585,990	5,562,361	1,607,664	40.7%	976,371	21.3%
SEP	4,335,047	3,333,019	4,269,911	4,553,141	1,220,123	36.6%	283,230	6.6%
OCT	3,852,134	3,703,073	3,848,488					
NOV	4,336,433	4,044,739	4,321,977					
DEC	4,653,235	3,792,581	4,282,914					
<b>TOTAL</b>	<b>\$ 51,782,785</b>	<b>\$ 47,415,795</b>	<b>\$ 51,368,107</b>					
<b>YTD</b>	<b>\$ 38,940,984</b>	<b>\$ 35,875,403</b>	<b>\$ 38,914,728</b>	<b>\$ 41,228,566</b>	<b>\$ 5,353,164</b>	<b>14.9%</b>	<b>\$ 2,313,838</b>	<b>5.9%</b>
2021 Deposits as % of Budget			80.3%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2021 YTD deposit total =	\$ 1,187,202
Project No. 3 - 2021 YTD deposit total =	583,562
Township 2021 YTD sales tax used for operations =	41,228,566
<b>Grand Total Township sales tax 2021 YTD =</b>	<b>\$ 42,999,331</b>

<b>Sep 2021 - Retail Sales Tax for The Woodlands Township</b>
According to the North American Industry Classification System (NAICS)
<b>Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year</b>
<b>29.8%</b>
<b>Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Sep 2021</b>
<b>52.8%</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: SEPTEMBER 30, 2021**

	Variances							
					Actual 2021 vs. Actual 2020		Actual 2021 vs. Budget 2021	
	Actual 2019	Actual 2020	Budget 2021	Actual 2021	\$ Change	% Change	\$ Change	% Change
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	-54.9%	\$ (100,300)	-29.2%
FEB	673,641	665,455	435,548	225,805	(439,650)	-66.1%	(209,743)	-48.2%
MAR	828,427	802,181	519,189	338,286	(463,895)	-57.8%	(180,903)	-34.8%
APR	880,321	306,002	538,102	527,633	221,631	72.4%	(10,469)	-1.9%
MAY	878,981	36,751	543,703	497,469	460,717	1253.6%	(46,234)	-8.5%
JUN	919,789	76,026	589,898	569,445	493,418	649.0%	(20,453)	-3.5%
JUL	776,760	204,550	494,866	609,472	404,922	198.0%	114,606	23.2%
AUG	738,665	228,590	461,393	747,436	518,846	227.0%	286,043	62.0%
SEP	717,348	341,257	453,747	576,081	234,823	68.8%	122,334	27.0%
OCT	759,279	365,547	482,460					
NOV	847,426	364,600	531,838					
DEC	686,639	262,619	430,904					
<b>TOTAL</b>	<b>\$ 9,223,543</b>	<b>\$ 4,192,107</b>	<b>\$ 5,824,665</b>					
<b>YTD</b>	<b>\$ 6,930,199</b>	<b>\$ 3,199,340</b>	<b>\$ 4,379,463</b>	<b>\$ 4,334,343</b>	<b>\$ 1,135,002</b>	<b>35.5%</b>	<b>\$ (45,120)</b>	<b>-1.0%</b>

2021 Deposits as % of Budget 74.4%

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEARS: 2018/2019/2020  
REPORT DATE: SEPTEMBER 30, 2021**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties &amp; Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2021	2020	Jan 2021	19,118,205	9,083	-	108,505	-	19,018,783
2021	2020	Feb 2021	3,504,920	24,962	-	31,717	-	3,498,164
2021	2020	Mar 2021	549,849	37,203	-	9,533	-	577,518
2021	2020	Apr 2021	334,276	29,092	-	12,885	-	350,484
2021	2020	May 2021	240,498	18,881	-	4,393	-	254,986
2021	2020	Jun 2021	216,108	24,455	-	39,315	-	201,248
2021	2020	Jul 2021	214,751	21,182	-	17,477	-	218,455
2021	2020	Aug 2021	344,405	8,026	-	163	-	352,267
2021	2020	Sep 2021	69,007	18,286	-	24,651	-	62,642
Fiscal Year-to-Date			<u>\$ 24,592,018</u>	<u>\$ 191,170</u>	<u>\$ -</u>	<u>\$ 248,641</u>	<u>\$ -</u>	<u>\$ 24,534,548</u>

**Comparison of Tax Years**

<b>2021 Budget</b> Tax Year Oct 2020 thru Sep 2021			<b>2020 Budget</b> Tax Year Oct 2019 thru Sep 2020			<b>2019 Budget</b> Tax Year Oct 2018 thru Sep 2019		
	<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>		<u>Tax Year 2018</u>	<u>% of Levy</u>
<b>Adjusted Levy</b>	<b>As of Sep 2021 → \$ 47,029,491</b>		<b>Adjusted Levy</b>	<b>As of Sep 2020 → \$ 46,347,525</b>		<b>Adjusted Levy</b>	<b>As of Sep 2019 → \$ 45,433,374</b>	
Current Collections - FY20	\$ 22,927,706	48.75%	Current Collections - FY19	\$ 23,698,630	51.13%	Current Collections - FY18	\$ 21,779,390	47.94%
Current Collections - FY21	24,592,018	52.29%	Current Collections - FY20	24,739,625	53.38%	Current Collections - FY19	24,543,753	54.02%
Penalties & Interest - Total	216,039	0.46%	Penalties & Interest - Total	156,501	0.34%	Penalties & Interest - Total	341,269	0.75%
Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%	Less: Adjustments - FY18	(88,508)	-0.19%
Less: Adjustments - FY21	(248,641)	-0.53%	Less: Adjustments - FY20	(280,495)	-0.61%	Less: Adjustments - FY19	(834,961)	-1.84%
<b>Net Collections</b>	<b><u>\$ 47,459,896</u></b>	<b><u>100.92%</u></b>	<b>Net Collections</b>	<b><u>\$ 48,250,028</u></b>	<b><u>104.10%</u></b>	<b>Net Collections</b>	<b><u>\$ 45,740,942</u></b>	<b><u>100.68%</u></b>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.  
Data summarized by tax year is inclusive of collections received in the prior fiscal year.