



## **General Purpose Financial Statements**

**November 30, 2021**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of November 30, 2021**

	Component Units						Account Groups		Total		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau		General Fixed Assets	General Long-term Debt
<b>Assets and Other Debits</b>											
Cash and Current Investments	52,350,750	4,594,639	111,446	-	67,719,168	4,011,915	336,954	1,503,522	-	-	\$130,628,394
Tax/Assessment Receivables	(259,698)	163,085	-	-	-	-	5,340,740	-	-	-	5,244,126
Interest Receivable	4,788	-	-	-	-	-	-	-	-	-	4,788
Other Receivables	1,101,242	-	-	-	-	4,174,236	-	2,591	-	-	5,278,068
Due from Other Funds	7,805,694	841,709	-	-	18,260,362	25,410	-	277,767	-	-	27,210,943
Prepays	887,486	-	-	-	-	-	-	13,270	2,583,834	-	3,484,590
Notes Receivable	5,014,027	-	-	-	1,999,024	-	-	-	-	-	7,013,051
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	206,408,892	-	206,408,892
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
<b>Total Assets and Other Debits</b>	<b>66,904,288</b>	<b>\$5,599,433</b>	<b>\$111,446</b>	<b>\$0</b>	<b>\$87,978,555</b>	<b>\$8,211,560</b>	<b>\$5,677,694</b>	<b>\$1,797,150</b>	<b>\$208,992,726</b>	<b>\$109,071,098</b>	<b>\$494,343,950</b>
<b>Liabilities and Other Credits</b>											
Accounts Payable	950,213	-	-	-	-	287,248	-	5,415	-	-	1,242,877
Other Accrued Liabilities	3,592,135	20	-	-	125,131	298,911	596,519	(3,939)	-	-	4,608,776
Refundable Deposits	440,915	-	-	-	-	-	-	-	-	-	440,915
Due to Other Funds	6,888,519	277,655	-	-	9,157,415	5,722,287	4,774,588	390,479	-	-	27,210,943
Deferred Revenue	(387,404)	(25,928)	-	-	-	-	-	-	-	-	(413,332)
Notes Payable	-	-	-	-	-	1,999,024	5,014,027	-	-	-	7,013,051
Bonds Payable	-	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	208,992,726	-	208,992,726
<b>Fund Balance</b>											
Undesignated	27,012,238	-	-	-	-	(95,910)	-	1,391,924	-	-	28,308,253
Designated	6,840,405	-	27,689	-	78,696,009	-	(4,707,440)	13,270	-	-	80,869,932
Reserved	21,567,268	5,347,686	83,758	-	-	-	-	-	-	-	26,998,712
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>66,904,288</b>	<b>\$5,599,433</b>	<b>\$111,446</b>	<b>\$0</b>	<b>\$87,978,555</b>	<b>\$8,211,560</b>	<b>\$5,677,694</b>	<b>\$1,797,150</b>	<b>\$208,992,726</b>	<b>\$109,071,098</b>	<b>\$494,343,950</b>

**The Woodlands Township  
Expanded Fund Balance  
As of November 30, 2021**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>									
Non Spendable:									
Prepaid expenditures	887,486	-	-	-	-	-	-	13,270	900,756
Long-term receivables/(payable)	5,014,027	-	-	-	-	-	(4,707,440)	-	306,587
Restricted for:									
Capital Projects	-	-	-	-	4,491,014	-	-	-	4,491,014
Committed for:									
Capital Projects Reserve	-	-	-	-	73,405,487	-	-	-	73,405,487
Debt Service	-	5,347,686	111,446	-	-	-	-	-	5,459,133
Economic Development Reserve	-	-	-	-	207	-	-	-	207
Healthcare Obligation	845,555	-	-	-	-	-	-	-	845,555
Cultural Events and Education	93,337	-	-	-	799,300	-	-	-	892,637
Assigned For:									
Operating Reserve	21,567,268	-	-	-	-	-	-	-	21,567,268
Waterway Cruiser	-	-	-	-	-	-	-	-	-
Unassigned:	27,012,238	-	-	-	-	(95,910)	-	1,391,924	28,308,253
<b>Total Fund Balance</b>	<b>\$55,419,911</b>	<b>\$5,347,686</b>	<b>\$111,446</b>	<b>\$0</b>	<b>\$78,696,009</b>	<b>(\$95,910)</b>	<b>(\$4,707,440)</b>	<b>\$1,405,194</b>	<b>\$136,176,897</b>
<b>Undesignated</b>									
General Fund Unassigned	27,012,238								
CVB Unassigned	1,391,924								
Transportation Unassigned	(95,910)								
<i>Total Undesignated</i>	<b>\$ 28,308,253</b>								
<b>Designated</b>									
General Fund Notes Rec.	5,014,027								
General Fund Prepays	887,486								
Healthcare Obligation	845,555								
Cultural Events & Education	93,337								
Debt Service Reserve	27,689								
Capital Projects Fund	78,696,009								
EDZ Payable	(4,707,440)								
CVB Prepaid	13,270								
<i>Total Designated</i>	<b>\$ 80,869,932</b>								
<b>Reserved</b>									
Debt Service	5,347,686								
Debt Service Reserve	83,758								
Bond Redemption Reserve	-								
<i>Total Reserved</i>	<b>\$ 26,998,712</b>								
<b>Total Fund Balance</b>	<b>\$ 136,176,897</b>								

**Capital Projects Reserve Reconciliation**

Capital Replacement Reserve	\$36,406,307
CCSA Capital Reserve (2020)	\$3,000,000
Sales Tax Reserve (2020)	\$4,359,758
Bond Redemption Reserve Transfer (2020)	\$0
Budget Initiatives 2020/2021	\$607,000
Lake Woodlands Dam	338,540
GE Betz Building Reserve	5,195,468
Capital Contingency - Undesignated	6,349,335
Incorporation Reserve	15,453,867
2020 Operating Reserve	1,580,088
Flood/Drainage Reserve	115,124
	<b>\$73,405,487</b>

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Eleven Months Ended November, 2021**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>									
Property Tax	\$ 44,245,595	\$ 3,214,426	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,460,021
Sales and Use Tax	26,535,922	-	-	-	-	-	26,550,946	-	53,086,868
Hotel Occupancy Tax	-	4,340,321	-	-	-	-	-	1,240,092	5,580,412
Event Admissions Tax	933,375	-	-	-	-	-	-	-	933,375
Program Revenues	6,269,481	-	-	-	-	813,272	-	-	7,082,754
Administrative Fees	356,092	-	-	-	-	-	-	-	356,092
Grants and Contributions	80,643	-	-	-	-	3,505,386	-	-	3,586,029
Interest Income	438,354	4,366	17	-	17,068	-	607	2,216	462,628
Other Income	3,847,444	-	-	-	-	177	-	-	3,847,621
Bond Proceeds	-	7,530	-	-	-	-	-	-	7,530
<b>TOTAL REVENUES</b>	<b>\$ 82,706,904</b>	<b>\$ 7,566,642</b>	<b>\$ 17</b>	<b>\$ -</b>	<b>\$ 17,068</b>	<b>\$ 4,318,836</b>	<b>\$ 26,551,553</b>	<b>\$ 1,242,308</b>	<b>\$ 122,403,328</b>
<b>EXPENDITURES</b>									
General Government	7,439,668	-	-	-	-	-	-	-	7,439,668
Law Enforc/Neighborhood Svcs	10,778,727	-	-	-	-	-	-	-	10,778,727
Parks and Recreation	19,614,467	-	-	-	-	-	-	-	19,614,467
Community Services	17,539,164	-	-	-	-	-	-	-	17,539,164
Community Relations	1,319,400	-	-	-	-	-	-	-	1,319,400
Transportation	531,910	-	-	-	-	4,453,630	-	-	4,985,540
Economic Development	218,250	-	-	-	-	-	-	-	218,250
Incorporation	133,023	-	-	-	-	-	-	-	133,023
Regional Participation	1,658,496	-	-	-	-	-	-	-	1,658,496
Other Expenditures	1,679,854	-	-	-	-	-	-	-	1,679,854
Fire Department	22,322,170	-	-	-	-	-	-	-	22,322,170
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,426,003	1,426,003
Capital Outlay	-	-	-	-	5,724,420	-	1,221,339	-	6,945,759
Debt Service	-	5,920,602	-	-	-	-	341,945	-	6,262,547
<b>TOTAL EXPENDITURES</b>	<b>\$ 83,235,129</b>	<b>\$ 5,920,602</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,724,420</b>	<b>\$ 4,453,630</b>	<b>\$ 1,563,284</b>	<b>\$ 1,426,003</b>	<b>\$ 102,323,068</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>(528,224)</b>	<b>1,646,041</b>	<b>17</b>	<b>-</b>	<b>(5,707,351)</b>	<b>(134,794)</b>	<b>24,988,269</b>	<b>(183,696)</b>	<b>20,080,261</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>18,998,507</b>	<b>(164,496)</b>	<b>-</b>	<b>(1,859,758)</b>	<b>7,078,019</b>	<b>226,544</b>	<b>(24,443,312)</b>	<b>164,496</b>	<b>(0)</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>18,470,283</b>	<b>1,481,545</b>	<b>17</b>	<b>(1,859,758)</b>	<b>1,370,667</b>	<b>91,750</b>	<b>544,957</b>	<b>(19,200)</b>	<b>20,080,261</b>
<b>BEGINNING FUND BALANCE</b>	<b>36,949,628</b>	<b>3,866,141</b>	<b>111,430</b>	<b>1,859,758</b>	<b>77,325,342</b>	<b>(187,660)</b>	<b>(5,252,397)</b>	<b>1,424,394</b>	<b>116,096,636</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 55,419,911</b>	<b>\$ 5,347,686</b>	<b>\$ 111,446</b>	<b>\$ -</b>	<b>\$ 78,696,009</b>	<b>\$ (95,910)</b>	<b>\$ (4,707,440)</b>	<b>\$ 1,405,194</b>	<b>\$ 136,176,897</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Eleven Months Ended November, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	25,195,891	26,535,922	1,340,031
Sales Tax Transfers (EDZ)	21,889,302	24,443,312	2,554,010
<b>Subtotal</b>	<b>47,085,193</b>	<b>50,979,234</b>	<b>3,894,041</b>
Property Tax (M&O)	43,134,754	44,245,595	1,110,841
Events Admission Tax	1,325,841	933,375	(392,466)
Hotel Tax Transfers	671,059	164,496	(506,563)
	<b>92,216,847</b>	<b>96,322,698</b>	<b>4,105,851</b>
<b>Other Sources</b>			
Program Revenues	5,842,050	6,269,481	427,431
Administrative Fees	227,375	356,092	128,717
Grants and Contributions	132,500	80,643	(51,857)
Interest Income	830,945	438,354	(392,591)
Other Income	3,242,642	3,847,444	604,802
Other Transfers In	130,000	169,034	39,034
<b>TOTAL REVENUES</b>	<b>102,622,359</b>	<b>107,483,745</b>	<b>4,861,386 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	49,225	31,836	17,390
President's Office	667,218	590,216	77,002
Legal Services	676,846	442,643	234,203
Intergovernmental Relations	150,088	333,524	(183,436)
Human Resources	770,890	563,872	207,018
Finance	1,589,893	1,557,062	32,831
Information Technology	2,710,043	2,241,911	468,132
Records/Database Mgmt	245,736	234,228	11,508
Non-Departmental	1,649,025	1,444,376	204,649
	<b>8,508,964</b>	<b>7,439,668</b>	<b>1,069,296 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	10,800,026	10,260,925	539,101
Neighborhood Services	556,675	517,802	38,873
	<b>11,356,701</b>	<b>10,778,727</b>	<b>577,975 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	2,029,859	1,936,525	93,334
Parks Operations	9,266,661	7,845,696	1,420,965
Aquatics	2,472,662	2,293,409	179,253
Recreation	3,799,778	3,729,021	70,757
Town Center Facilities & Operations	2,582,827	2,687,801	(104,974)
Township Events	1,496,424	1,122,015	374,409
	<b>21,648,211</b>	<b>19,614,467</b>	<b>2,033,744 D)</b>
<b>Community Services</b>			
Community Services Admin	1,910,376	1,259,786	650,590
Covenant Administration	2,784,274	2,842,665	(58,391)
Environmental Services	596,024	553,257	42,767
Streetlighting	1,058,750	669,660	389,090
Streetscape Maintenance	5,515,499	5,637,098	(121,599)
Solid Waste Services	6,525,000	6,576,697	(51,697)
	<b>18,389,923</b>	<b>17,539,164</b>	<b>850,759 E)</b>
<b>Community Relations</b>			
Community Relations	727,556	648,072	79,484
CVB Staff Services	761,712	671,328	90,384
	<b>1,489,268</b>	<b>1,319,400</b>	<b>169,868 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Eleven Months Ended November, 2021**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	2,328,181	1,671,266	656,915
Fire Protection	19,251,055	19,254,333	(3,278)
Fire Dispatch	1,475,804	1,396,571	79,233
	<u>23,055,040</u>	<u>22,322,170</u>	<u>732,870 G)</u>
<b>Other Expenditures</b>			
Transportation	533,422	531,910	1,512
Economic Development	246,500	218,250	28,250
Incorporation	-	133,023	(133,023)
Regional Participation	1,584,118	1,658,496	(74,378)
Event Tax Cynthia Woods Pavilion	1,193,257	840,037	353,220
Other Expenditures	700,450	839,817	(139,367)
	<u>4,257,747</u>	<u>4,221,533</u>	<u>36,214 H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>88,705,854</b>	<b>83,235,129</b>	<b>5,470,726</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	671,059	164,496	506,563
Capital Projects	6,560,000	5,387,294	1,172,706
Transportation	316,100	226,544	89,556
Other	-	-	-
	<u>7,547,159</u>	<u>5,778,334</u>	<u>1,768,825 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>96,253,013</b>	<b>89,013,463</b>	<b>7,239,551</b>
<b>REV OVER/(UNDER) EXP</b>	<b>6,369,346</b>	<b>18,470,283</b>	<b>12,100,937</b>
<b>BEGINNING FUND BALANCE</b>	<b>36,949,628</b>	<b>36,949,628</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>43,318,974</b>	<b>55,419,911</b>	<b>12,100,937</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Eleven Months Ended November, 2021**

**A) Revenues**

- Sales Tax – Actual sales tax collections through November were higher than the collections through the same period last year by 16.9% and are higher than the budgeted year-to-date amount for 2021 by 8.3%.
- Property Tax – 103.13% collection rate for Tax Year 2020 and 11.29% collection rate for Tax Year 2021 through November 2021.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than budgeted primarily as a result of financial impacts related to COVID-19. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation program revenue.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees.
- Grants and Contributions – The unfavorable variance is due to lower than budgeted Fire Department grant revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates due to COVID-19.
- Other Income – The favorable variance is primarily due to unbudgeted revenue received for the Fire Department's COVID-19 vaccine administration assistance as well as insurance proceeds.
- Other Transfers In – The favorable variance is due to a timing difference between actual and budgeted Transfers.

**B) General Government**

- Board of Directors - The favorable variance is due to lower than budgeted volunteer appreciation event and training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal services expenses.
- Intergovernmental Relations – The unfavorable variance is due to unbudgeted contracted services expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary and employee benefit expenses related to staff vacancies.
- Finance – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, facility, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted contracted services and administrative expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due to lower than budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses.
- Parks Operations – The favorable variance is due to lower than budgeted employee benefit, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, equipment, and contracted services expenses.
- Recreation – The favorable variance is due to lower than budgeted facility, equipment, and program expenses.
- Town Center Facilities & Operations – The unfavorable variance is due to higher than budgeted salary and contracted services expenses.
- Township Events - The favorable variance is due to lower than budgeted program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Eleven Months Ended November, 2021**

**E) Community Services**

- Community Services Admin – The favorable variance is due to lower than budgeted private security expenses.
- Covenant Administration – The unfavorable variance is due to higher than budgeted salary and community revitalization expenses.
- Environmental Services – The favorable variance is due to lower than budgeted program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted expenses.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

**F) Community Relations**

- Community Relations – The favorable variance is due to lower than budgeted contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, and contracted services expenses.
- Fire Protection – The unfavorable variance is due to higher than budgeted salary and employee benefit expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due to lower than budgeted expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to no expenses being budgeted for incorporation.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to winter storm clean up expenses. This is partially offset by grant revenue as well as insurance proceeds.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted transportation transfers.



**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	-	493,851	493,851
FY2020 CP - Concrete Pavement	6,829	8,500	1,671
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2020 CP - COVID-19 Equipment and Improvements	1,440	-	(1,440)
FY2021 CP - UPS Batteries	27,287	45,000	17,713
FY2021 CP - Water Heater Replacement	-	5,000	5,000
<b>Information Technology Capital</b>			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	5,948	13,456	7,508
FY2019 CP - Software Licenses	-	10,783	10,783
FY2019 CP - Domain Controllers	-	4,667	4,667
FY2020 CP - Mobile Data Computers	-	7,005	7,005
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Core Network Switch	-	3,077	3,077
FY2020 CP - Server Replacements	60,363	88,929	28,566
FY2021 CP - Desktop & Laptop Computers	196,997	215,700	18,703
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	31,005	41,000	9,995
FY2021 CP - Network Switches	39,972	42,500	2,528
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	-	59,600	59,600
FY2021 CP - VDI Performance - Blade Servers	43,913	61,500	17,587
FY2021 CP - Rob Fleming AV System	7,431	7,700	269
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
<b>Law Enforcement Capital</b>			
FY2021 CP - Law Enforcement Equipment	-	70,000	70,000
<b>Parks &amp; Recreation Capital</b>			
FY2014 CP - Facility Access Control	14,241	40,000	25,759
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - PARDES Parking Lot Expansion	63,988	64,625	637
FY2019 CP - Park Signs	3,144	10,000	6,856
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	4,500	15,000	10,500
FY2019 CP - Pool Play Stucture	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	11,318	11,318
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	4,237	44,935	40,698
FY2020 CP - Playground Improvements	222,672	231,104	8,432
FY2020 CP - Bear Branch Playground	600,000	600,000	-
FY2020 CP - Major Park Renovation	158,750	125,000	(33,750)
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	16,803	40,000	23,197
FY2020 CP - Park Amenities	15,555	48,000	32,445
FY2020 CP - Lake & Pond Improvements	15,489	14,800	(689)
FY2020 CP - Tennis Court Fencing	10,133	15,000	4,867
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Bear Branch Roof	22,451	50,119	27,668

**The Woodlands Township  
Capital Project Detail**

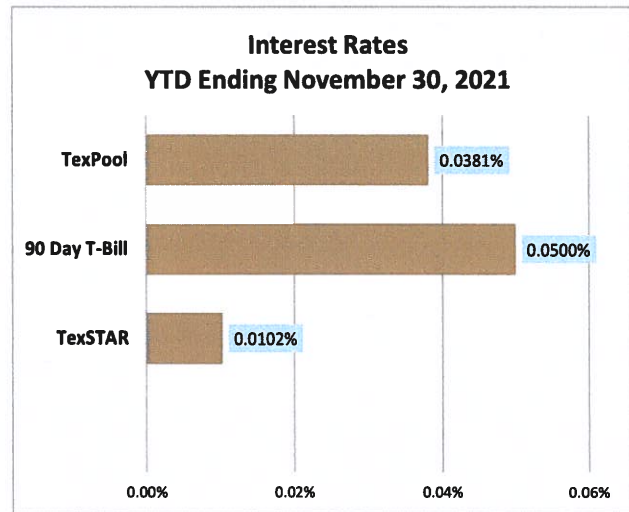
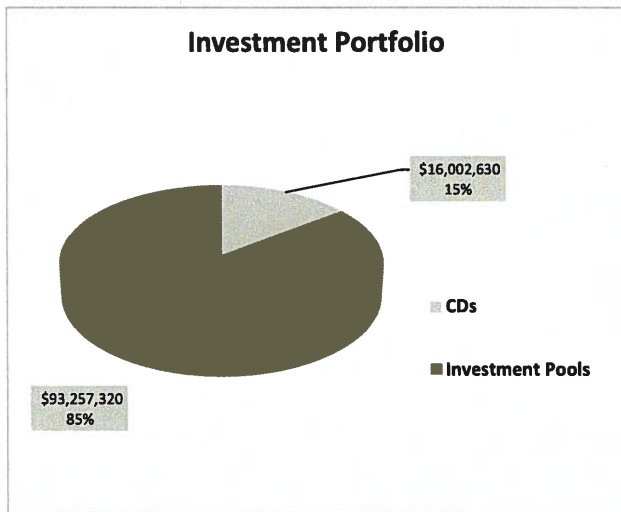
<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY2020 CP - Grogan's Forest Monument Sign	8,922	-	(8,922)
FY2021 CP - Pathway Utility Vehicles	26,605	36,000	9,395
FY2021 CP - Electric Carts	29,431	30,000	569
FY2021 CP - Dump Truck	41,421	45,000	3,579
FY2021 CP - Parking Lot Sealing	4,921	25,000	20,079
FY2021 CP - Town Center Equipment	25,346	37,000	11,654
FY2021 CP - Waterway Fountain Improvements	55,401	100,000	44,599
FY2021 CP - Irrigation System	17,882	30,000	12,118
FY2021 CP - Playground Improvements	230,799	280,000	49,201
FY2021 CP - Bonny Branch Playground	72,228	135,000	62,772
FY2021 CP - Multipurpose Rink	51,760	50,000	(1,760)
FY2021 CP - Alden Bridge Sports Scoreboard	20,973	21,400	427
FY2021 CP - Lake Paloma Study	6,498	15,000	8,502
FY2021 CP - Lake Paloma Pump	4,450	30,000	25,550
FY2021 CP - Lake & Pond Improvements	22,055	30,000	7,945
FY2021 CP - Tennis Court Resurfacing	46,262	52,000	5,738
FY2021 CP - Tennis Court Fencing	55,304	57,000	1,696
FY2021 CP - Court Lights - LED Conversion	161,488	180,000	18,512
FY2021 CP - Pool Deck Refurb/Replaster	-	160,000	160,000
FY2021 CP - Swim Team Equipment	4,691	5,000	309
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	-	160,000	160,000
FY2021 CP - Pool Aerators	9,897	12,000	2,103
FY2021 CP - Pool Furniture	17,435	17,500	65
FY2021 CP - Water Bikes	14,985	15,000	15
FY2021 CP - Pool Play Structure	-	200,000	200,000
FY2021 CP - Monument Signs	-	60,000	60,000
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	70,616	400,000	329,384
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Panther Creek Nature Trail Bridge	200,084	200,000	(84)
FY2021 CP - Bear Branch Interior Gym	11,965	20,000	8,035
FY2021 CP - Pathway Maintenance Equipment	137,464	139,890	2,426
FY2021 CP - Platos Pappas Marina Acquisition	164,429	160,000	(4,429)
FY2021 CP - Cul-de-sac Maintenance Equipment	111,006	115,240	4,234
FY2021 CP - Cranebrook Park Pavilion	-	242,909	242,909
FY2022 CP - Parks Truck	34,487	-	(34,487)
FY2022 CP - Streetscape Equipment	238,012	303,900	65,888
<b>New Development Capital</b>			
FY2017 CP - New Development	71,632	319,983	248,351
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000

**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>The Woodlands Fire Dept Capital</b>			
FY2018 CP - Service Truck	434,689	488,854	54,165
FY2018 CP - Station Improvements	43,632	67,673	24,041
FY2019 CP - Computer Aided Dispatch	17,069	-	(17,069)
FY2019 CP - Portable Radios	19,824	-	(19,824)
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Electronic Accountability	-	14,839	14,839
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2019 CP - Station Improvements	20,948	17,693	(3,255)
FY2020 CP - PSAP Program	119,078	-	(119,078)
FY2020 CP - Staff/Utility Vehicles	89,325	137,673	48,348
FY2020 CP - Portable Radios	12,625	-	(12,625)
FY2020 CP - Ladder Truck	1,502,445	1,555,164	52,719
FY2020 CP - Brush Truck	150,000	150,000	-
FY2020 CP - HVAC Control	105,295	140,900	35,605
FY2020 CP - Station Improvement	33,179	81,507	48,328
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	66,516	72,000	5,484
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	1,291,218	1,350,000	58,782
FY2021 CP - Rescue Boat	12,980	50,000	37,020
FY2021 CP - Station Improvements	127,180	262,000	134,820
FY2021 CP - ETC Improvements	100,000	100,000	-
FY2021 CP - 2022 & 2023 Fire Engines	1,668,976	1,668,976	-
 Report Total	 <u>9,356,575</u>	 <u>16,605,428</u>	 <u>7,248,853</u>

**The Woodlands Township  
Monthly Investment Report  
November 30, 2021**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,718	\$ (0)	\$ 7	\$ 849,725	0.01%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,467,110	\$ -	\$ 29	\$ 3,467,139	0.01%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 28,471,643	\$ (7,521,407)	\$ 806	\$ 20,951,041	0.04%
General	Certificate of Deposit	Spirit of Texas Bank	11/2022	\$ 8,041,186	\$ (44,821)	\$ 3,635	\$ 8,000,000	0.25%
General	Certificate of Deposit	Origin Bank	10/2022	\$ 8,000,000	\$ -	\$ 2,630	\$ 8,002,630	0.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,240	\$ 0	\$ 1	\$ 110,241	0.01%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,206	\$ -	\$ -	\$ 1,206	0.04%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 158,794	\$ (0)	\$ 5	\$ 158,799	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 318,530	\$ 20,000	\$ 10	\$ 338,540	0.01%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 61,317,436	\$ 5,281,200	\$ 1,927	\$ 66,600,563	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 780,040	\$ (0)	\$ 24	\$ 780,064	0.04%
			Totals	\$ 111,515,905	\$ (2,265,029)	\$ 9,074	\$ 109,259,950	0.08%
					<b>Year To Date</b>	<b>\$ 98,627</b>		



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

*John Anthony Brown*  
John Anthony Brown, Treasurer

*Dr. Shelley Sekula-Gibbs*  
Dr. Shelley Sekula-Gibbs, Secretary

*Monique Sharp*  
Monique Sharp, Interim President/General Manager and CFO

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: NOVEMBER 30, 2021**

					<b>Variances</b>			
					<b>Actual 2021 vs. Actual 2020</b>		<b>Actual 2021 vs. Budget 2021</b>	
	<b>Actual 2019</b>	<b>Actual 2020</b>	<b>Budget 2021</b>	<b>Actual 2021</b>	<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 4,005,841	\$ 4,318,678	\$ 4,022,663	\$ 4,255,141	\$ (63,537)	-1.5%	\$ 232,478	5.8%
FEB	5,792,714	6,599,334	5,971,625	5,775,206	(824,128)	-12.5%	(196,419)	-3.3%
MAR	3,818,902	3,852,833	3,797,368	3,573,281	(279,552)	-7.3%	(224,087)	-5.9%
APR	3,732,695	3,638,201	3,681,307	3,456,080	(182,121)	-5.0%	(225,227)	-6.1%
MAY	4,278,052	3,961,878	4,402,043	5,076,067	1,114,189	28.1%	674,024	15.3%
JUN	4,300,331	3,068,566	4,094,903	4,473,839	1,405,273	45.8%	378,936	9.3%
JUL	4,127,286	3,148,196	4,088,918	4,503,450	1,355,254	43.0%	414,532	10.1%
AUG	4,550,116	3,954,697	4,585,990	5,562,361	1,607,664	40.7%	976,371	21.3%
SEP	4,335,047	3,333,019	4,269,911	4,553,141	1,220,123	36.6%	283,230	6.6%
OCT	3,852,134	3,703,073	3,848,488	4,372,514	669,441	18.1%	524,026	13.6%
NOV	4,336,433	4,044,739	4,321,977	5,378,154	1,333,415	33.0%	1,056,177	24.4%
DEC	4,653,235	3,792,581	4,282,914					
<b>TOTAL</b>	<b>\$ 51,782,785</b>	<b>\$ 47,415,795</b>	<b>\$ 51,368,107</b>					
<b>YTD</b>	<b>\$ 47,129,551</b>	<b>\$ 43,623,214</b>	<b>\$ 47,085,193</b>	<b>\$ 50,979,234</b>	<b>\$ 7,356,020</b>	<b>16.9%</b>	<b>\$ 3,894,041</b>	<b>8.3%</b>
2021 Deposits as % of Budget			99.2%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2021 YTD deposit total =	\$ 1,414,738
Project No. 3 - 2021 YTD deposit total =	692,896
Township 2021 YTD sales tax used for operations =	<u>50,979,234</u>
<b>Grand Total Township sales tax 2021 YTD =</b>	<b>\$ <u>53,086,868</u></b>

<b>Nov 2021 - Retail Sales Tax for The Woodlands Township</b>	
According to the North American Industry Classification System (NAICS)	
<b>Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year</b>	
	<b><u>29.2%</u></b>
<b>Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Nov 2021</b>	
	<b><u>52.5%</u></b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: NOVEMBER 30, 2021**

					<b>Variances</b>			
					<u>Actual 2021 vs. Actual 2020</u>		<u>Actual 2021 vs. Budget 2021</u>	
	<u>Actual 2019</u>	<u>Actual 2020</u>	<u>Budget 2021</u>	<u>Actual 2021</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 516,266	\$ 538,527	\$ 343,017	\$ 242,717	\$ (295,810)	-54.9%	\$ (100,300)	-29.2%
FEB	673,641	665,455	435,548	225,805	(439,650)	-66.1%	(209,743)	-48.2%
MAR	828,427	802,181	519,189	338,286	(463,895)	-57.8%	(180,903)	-34.8%
APR	880,321	306,002	538,102	527,633	221,631	72.4%	(10,469)	-1.9%
MAY	878,981	36,751	543,703	497,469	460,717	1253.6%	(46,234)	-8.5%
JUN	919,789	76,026	589,898	569,445	493,418	649.0%	(20,453)	-3.5%
JUL	776,760	204,550	494,866	609,472	404,922	198.0%	114,606	23.2%
AUG	738,665	228,590	461,393	747,436	518,846	227.0%	286,043	62.0%
SEP	717,348	341,257	453,747	576,081	234,823	68.8%	122,334	27.0%
OCT	759,279	365,547	482,460	554,044	188,497	51.6%	71,584	14.8%
NOV	847,426	364,600	531,838	692,026	327,426	89.8%	160,188	30.1%
DEC	686,639	262,619	430,904					
<b>TOTAL</b>	<b><u>\$ 9,223,543</u></b>	<b><u>\$ 4,192,107</u></b>	<b><u>\$ 5,824,665</u></b>					
<b>YTD</b>	<b><u>\$ 8,536,905</u></b>	<b><u>\$ 3,929,487</u></b>	<b><u>\$ 5,393,761</u></b>	<b><u>\$ 5,580,412</u></b>	<b><u>\$ 1,650,925</u></b>	<b>42.0%</b>	<b><u>\$ 186,651</u></b>	<b>3.5%</b>
2021 Deposits as % of Budget			95.8%					

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEARS: 2019/2020/2021  
REPORT DATE: NOVEMBER 30, 2021**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties &amp; Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2021	2020	Jan 2021	19,118,205	9,083	-	108,505	-	19,018,783
2021	2020	Feb 2021	3,504,920	24,962	-	31,717	-	3,498,164
2021	2020	Mar 2021	549,849	37,203	-	9,533	-	577,518
2021	2020	Apr 2021	334,276	29,092	-	12,885	-	350,484
2021	2020	May 2021	240,498	18,881	-	4,393	-	254,986
2021	2020	Jun 2021	216,108	24,455	-	39,315	-	201,248
2021	2020	Jul 2021	214,751	21,182	-	17,477	-	218,455
2021	2020	Aug 2021	344,405	8,026	-	163	-	352,267
2021	2020	Sep 2021	69,007	18,286	-	24,651	-	62,642
2021	2021	Oct 2021	1,049,389	8,090	17,799	9,343	-	1,030,338
2021	2021	Nov 2021	4,456,706	7,520	-	15,446	-	4,448,780
Fiscal Year-to-Date			<u>\$ 30,098,114</u>	<u>\$ 206,781</u>	<u>\$ 17,799</u>	<u>\$ 273,430</u>	<u>\$ -</u>	<u>\$ 30,013,665</u>

**Comparison of Tax Years**

<u>2022 Budget</u> Tax Year Oct 2021 thru Sep 2022			<u>2021 Budget</u> Tax Year Oct 2020 thru Sep 2021			<u>2020 Budget</u> Tax Year Oct 2019 thru Sep 2020		
	<u>Tax Year 2021</u>	<u>% of Levy</u>		<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>
<b>Adjusted Levy</b>	As of Nov 2021 → <u>\$ 48,670,868</u>		<b>Adjusted Levy</b>	As of Sep 2021 → <u>\$ 47,029,491</u>		<b>Adjusted Levy</b>	As of Sep 2020 → <u>\$ 46,347,525</u>	
Current Collections - FY21	\$ 5,506,095	11.31%	Current Collections - FY20	\$ 22,927,706	48.75%	Current Collections - FY19	\$ 23,698,630	51.13%
Current Collections - FY22	-	0.00%	Current Collections - FY21	25,641,408	54.52%	Current Collections - FY20	24,739,625	53.38%
Penalties & Interest - Total	15,610	0.03%	Penalties & Interest - Total	216,039	0.46%	Penalties & Interest - Total	156,501	0.34%
Less: Adjustments - FY21	(24,789)	-0.05%	Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%
Less: Adjustments - FY22	-	0.00%	Less: Adjustments - FY21	(257,984)	-0.55%	Less: Adjustments - FY20	(280,495)	-0.61%
<b>Net Collections</b>	<u>\$ 5,496,916</u>	<u>11.29%</u>	<b>Net Collections</b>	<u>\$ 48,499,942</u>	<u>103.13%</u>	<b>Net Collections</b>	<u>\$ 48,250,028</u>	<u>104.10%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.  
Data summarized by tax year is inclusive of collections received in the prior fiscal year.