



## **General Purpose Financial Statements**

**February 28, 2022**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of February 28, 2022**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	88,128,928	3,892,332	111,450	65,251,524	3,363,657	229,421	1,630,027	-	-	\$162,607,338
Tax/Assessment Receivables	13,004,262	1,024,724	-	-	-	7,058,737	-	-	-	21,087,723
Interest Receivable	4,296	-	-	-	-	-	-	-	-	4,296
Other Receivables	872,687	-	-	-	4,772,579	-	104	-	-	5,645,370
Due from Other Funds	19,107,961	500,403	-	34,172,489	3,877,562	318,040	775,474	-	-	58,751,929
Prepays	939,134	-	-	-	-	-	13,836	2,583,834	-	3,536,805
Notes Receivable	5,014,027	-	-	1,999,024	-	-	-	-	-	7,013,051
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,408,892	-	206,408,892
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
<b>Total Assets and Other Debits</b>	<b>127,071,295</b>	<b>\$5,417,459</b>	<b>\$111,450</b>	<b>\$101,423,037</b>	<b>\$12,013,797</b>	<b>\$7,606,198</b>	<b>\$2,419,440</b>	<b>\$208,992,726</b>	<b>\$109,071,098</b>	<b>\$574,126,502</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	1,355,919	-	-	-	14,555	-	270,132	-	-	1,640,606
Other Accrued Liabilities	3,964,557	20	-	125,131	368,083	577,757	9,907	-	-	5,045,454
Refundable Deposits	497,390	-	-	-	-	-	-	-	-	497,390
Due to Other Funds	19,268,159	772,465	-	25,532,259	5,933,491	6,511,347	734,208	-	-	58,751,929
Deferred Revenue	6,455,731	455,022	-	-	-	-	-	-	-	6,910,752
Notes Payable	-	-	-	-	1,999,024	5,014,027	-	-	-	7,013,051
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	208,992,726	-	208,992,726
<b>Fund Balance</b>										
Undesignated	59,333,651	-	-	-	3,698,644	-	1,391,358	-	-	64,423,653
Designated	6,834,617	-	-	75,765,647	-	(4,496,933)	13,836	-	-	78,117,169
Reserved	29,361,271	4,189,952	111,450	-	-	-	-	-	-	33,662,674
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>127,071,295</b>	<b>\$5,417,459</b>	<b>\$111,450</b>	<b>\$101,423,037</b>	<b>\$12,013,797</b>	<b>\$7,606,198</b>	<b>\$2,419,440</b>	<b>\$208,992,726</b>	<b>\$109,071,098</b>	<b>\$574,126,502</b>

**The Woodlands Township  
Expanded Fund Balance  
As of February 28, 2022**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>									
Non Spendable:									
Prepaid expenditures	939,134	-	-	-	-	-	-	13,836	952,970
Long-term receivables/(payable)	5,014,027	-	-	-	-	-	(4,496,933)	-	517,094
Restricted for:									
Capital Projects	-	-	-	-	9,579,850	-	-	-	9,579,850
Committed for:									
Capital Projects Reserve	-	-	-	-	65,276,628	-	-	-	65,276,628
Debt Service	-	4,189,952	111,450	-	-	-	-	-	4,301,403
Economic Development Reserve	-	-	-	-	-	-	-	-	-
Healthcare Obligation	849,735	-	-	-	-	-	-	-	849,735
Cultural Events and Education	31,722	-	-	-	909,169	-	-	-	940,891
Assigned For:									
Operating Reserve	29,361,271	-	-	-	-	-	-	-	29,361,271
Waterway Cruiser	-	-	-	-	-	-	-	-	-
Unassigned:	59,333,651	-	-	-	-	3,698,644	-	1,391,358	64,423,653
<b>Total Fund Balance</b>	<b>\$95,529,539</b>	<b>\$4,189,952</b>	<b>\$111,450</b>	<b>\$0</b>	<b>\$75,765,647</b>	<b>\$3,698,644</b>	<b>(\$4,496,933)</b>	<b>\$1,405,194</b>	<b>\$176,203,495</b>
<b>Undesignated</b>									
General Fund Unassigned	59,333,651								
CVB Unassigned	1,391,358								
Transportation Unassigned	3,698,644								
<i>Total Undesignated</i>	<b>\$ 64,423,653</b>								
<b>Designated</b>									
General Fund Notes Rec.	5,014,027								
General Fund Prepays	939,134								
Healthcare Obligation	849,735								
Cultural Events & Education	31,722								
Debt Service Reserve	-								
Capital Projects Fund	75,765,647								
EDZ Payable	(4,496,933)								
CVB Prepaid	13,836								
<i>Total Designated</i>	<b>\$ 78,117,169</b>								
<b>Reserved</b>									
Debt Service	4,189,952								
Debt Service Reserve	111,450								
Bond Redemption Reserve	-								
<i>Total Reserved</i>	<b>\$ 33,662,674</b>								
<b>Total Fund Balance</b>	<b>\$ 176,203,495</b>								

**Capital Projects Reserve Reconciliation**

Capital Replacement Reserve	\$35,445,863
CCSA Capital Reserve	2,000,000
Capital Contingency - Undesignated	5,688,378
Capital Contingency - Falconwing Park	1,133,260
Lake Woodlands Dam	338,578
GE Betz Building Reserve	5,195,468
Incorporation Reserve	15,359,957
Flood/Drainage Reserve	115,124
	<b>\$65,276,628</b>

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Two Months Ended February, 2022**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>								
Property Tax	\$ 44,099,333	\$ 3,088,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,187,525
Sales and Use Tax	6,548,532	-	-	-	-	6,511,347	-	13,059,878
Hotel Occupancy Tax	-	772,435	-	-	-	-	220,696	993,131
Event Admissions Tax	317,216	-	-	-	-	-	-	317,216
Program Revenues	1,073,319	-	-	-	169,989	-	-	1,243,308
Administrative Fees	37,289	-	-	-	-	-	-	37,289
Grants and Contributions	5,628	-	-	-	729,272	-	-	734,900
Interest Income	16,370	1,420	3	5,245	-	71	428	23,536
Other Income	620,011	-	-	-	37	-	-	620,048
Bond Proceeds	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 52,717,697</b>	<b>\$ 3,862,047</b>	<b>\$ 3</b>	<b>\$ 5,245</b>	<b>\$ 899,298</b>	<b>\$ 6,511,418</b>	<b>\$ 221,124</b>	<b>\$ 64,216,832</b>
<b>EXPENDITURES</b>								
General Government	1,130,194	-	-	-	-	-	-	1,130,194
Law Enforc/Neighborhood Svcs	1,802,585	-	-	-	-	-	-	1,802,585
Parks and Recreation	2,697,891	-	-	-	-	-	-	2,697,891
Community Services	2,563,511	-	-	-	-	-	-	2,563,511
Community Relations	186,387	-	-	-	-	-	-	186,387
Transportation	70,537	-	-	-	899,312	-	-	969,848
Economic Development	72,000	-	-	-	-	-	-	72,000
Incorporation	-	-	-	-	-	-	-	-
Regional Participation	409,284	-	-	-	-	-	-	409,284
Other Expenditures	365,694	-	-	-	-	-	-	365,694
Fire Department	3,176,729	-	-	-	-	-	-	3,176,729
Convention & Visitors Bureau	-	-	-	-	-	-	361,860	361,860
Capital Outlay	-	-	-	2,997,170	-	-	-	2,997,170
Debt Service	-	5,393,354	-	-	-	-	-	5,393,354
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,474,811</b>	<b>\$ 5,393,354</b>	<b>\$ -</b>	<b>\$ 2,997,170</b>	<b>\$ 899,312</b>	<b>\$ -</b>	<b>\$ 361,860</b>	<b>\$ 22,126,508</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>40,242,886</b>	<b>(1,531,307)</b>	<b>3</b>	<b>(2,991,926)</b>	<b>(14)</b>	<b>6,511,418</b>	<b>(140,736)</b>	<b>42,090,324</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>9,689,805</b>	<b>(140,736)</b>	<b>-</b>	<b>(6,552,167)</b>	<b>2,826,318</b>	<b>(5,963,956)</b>	<b>140,736</b>	<b>(0)</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>49,932,691</b>	<b>(1,672,043)</b>	<b>3</b>	<b>(9,544,092)</b>	<b>2,826,304</b>	<b>547,461</b>	<b>-</b>	<b>42,090,324</b>
<b>BEGINNING FUND BALANCE</b>	<b>45,596,848</b>	<b>5,861,995</b>	<b>111,448</b>	<b>85,309,740</b>	<b>872,340</b>	<b>(5,044,394)</b>	<b>1,405,194</b>	<b>134,113,171</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 95,529,539</b>	<b>\$ 4,189,952</b>	<b>\$ 111,450</b>	<b>\$ 75,765,647</b>	<b>\$ 3,698,644</b>	<b>\$ (4,496,933)</b>	<b>\$ 1,405,194</b>	<b>\$ 176,203,495</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Two Months Ended February, 2022**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	5,319,156	6,548,532	1,229,376
Sales Tax Transfers (EDZ)	4,657,321	5,963,956	1,306,635
<b>Subtotal</b>	<b>9,976,477</b>	<b>12,512,488</b>	<b>2,536,011</b>
Property Tax (M&O)	44,098,012	44,099,333	1,321
Events Admission Tax	172,818	317,216	144,398
Hotel Tax Transfers	63,288	140,736	77,448
	<b>54,310,595</b>	<b>57,069,773</b>	<b>2,759,178</b>
<b>Other Sources</b>			
Program Revenues	601,496	1,073,319	471,823
Administrative Fees	34,000	37,289	3,289
Grants and Contributions	-	5,628	5,628
Interest Income	80,000	16,370	(63,630)
Other Income	1,196,566	620,011	(576,555)
Other Transfers In	19,236	4,359,758	4,340,522
<b>TOTAL REVENUES</b>	<b>56,241,893</b>	<b>63,182,148</b>	<b>6,940,255 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	17,266	2,121	15,145
President's Office	93,881	59,397	34,484
Legal Services	80,709	81,694	(985)
Intergovernmental Relations	23,656	41,535	(17,879)
Human Resources	111,445	70,591	40,854
Finance	258,700	259,659	(959)
Information Technology	519,593	390,356	129,237
Records/Database Mgmt	36,585	33,810	2,775
Township Secretary	24,139	-	24,139
Non-Departmental	327,323	191,031	136,292
	<b>1,493,297</b>	<b>1,130,194</b>	<b>363,103 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	1,802,532	1,732,174	70,358
Neighborhood Services	79,230	70,410	8,820
	<b>1,881,762</b>	<b>1,802,585</b>	<b>79,177 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	346,274	263,916	82,358
Parks Operations	1,555,747	1,151,928	403,819
Aquatics	172,812	160,130	12,682
Recreation	488,127	548,084	(59,957)
Town Center Facilities & Operations	467,543	426,672	40,871
Township Events	131,405	147,161	(15,756)
	<b>3,161,908</b>	<b>2,697,891</b>	<b>464,017 D)</b>
<b>Community Services</b>			
Community Services Admin	251,026	199,086	51,940
Covenant Administration	460,311	433,962	26,349
Environmental Services	79,373	73,889	5,484
Streetlighting	190,000	105,310	84,690
Streetscape Maintenance	887,807	551,265	336,543
Solid Waste Services	1,230,000	1,200,000	30,000
	<b>3,098,517</b>	<b>2,563,511</b>	<b>535,006 E)</b>
<b>Community Relations</b>			
Community Relations	103,426	83,906	19,520
CVB Staff Services	123,192	102,481	20,711
	<b>226,618</b>	<b>186,387</b>	<b>40,231 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Two Months Ended February, 2022**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	293,567	267,685	25,882
Fire Protection	2,885,264	2,702,951	182,313
Fire Dispatch	243,323	206,093	37,230
	<u>3,422,154</u>	<u>3,176,729</u>	<u>245,425 G)</u>
<b>Other Expenditures</b>			
Transportation	90,534	70,537	19,997
Economic Development	72,250	72,000	250
Incorporation	-	-	-
Regional Participation	365,353	409,284	(43,931)
Event Tax Cynthia Woods Pavilion	155,536	285,494	(129,958)
Other Expenditures	-	80,200	(80,200)
	<u>683,673</u>	<u>917,515</u>	<u>(233,842) H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>13,967,929</b>	<b>12,474,811</b>	<b>1,493,118</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	63,288	140,736	(77,448)
Capital Projects	553,200	2,158	551,042
Transportation	49,118	631,751	(582,633)
Other	-	-	-
	<u>665,606</u>	<u>774,645</u>	<u>(109,039) I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>14,633,535</b>	<b>13,249,456</b>	<b>1,384,079</b>
<b>REV OVER/(UNDER) EXP</b>	<b>41,608,358</b>	<b>49,932,691</b>	<b>8,324,333</b>
<b>BEGINNING FUND BALANCE</b>	<b>45,596,848</b>	<b>45,596,848</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>87,205,206</b>	<b>95,529,539</b>	<b>8,324,333</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Two Months Ended February, 2022**

**A) Revenues**

- Sales Tax – Actual sales tax collections through February were higher than the collections through the same period last year by 23.2% and are higher than the budgeted year-to-date amount for 2022 by 22.7%.
- Property Tax – 99.12% collection rate for Tax Year 2021 through February 2022.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The favorable variance is due to actual transfers to the CVB being higher than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Township Events program revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted administrative fees.
- Grants and Contributions – The favorable variance is due to an unbudgeted grant received for Recreation tennis programs.
- Interest Income – The unfavorable variance is due to a drop in interest rates resulting from economic impacts of COVID-19.
- Other Income – The unfavorable variance is primarily due a timing difference between actual and budgeted Fire Department revenue.
- Other Transfers In – The favorable variance is due to transferring funds from the Sales Tax reserve to the Operating Reserve.

**B) General Government**

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted training and conferences as well as volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.
- Legal Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Intergovernmental Relations – The unfavorable variance is due to a timing difference between actual and budgeted consulting expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Finance – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Township Secretary – The favorable variance is due to the Township Secretary position not being hired yet.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted property tax administration expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted contracted services and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility expenses.
- Recreation – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Township Events - The unfavorable variance is due to a timing difference between actual and budgeted expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Two Months Ended February, 2022**

**E) Community Services**

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

**F) Community Relations**

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

**I) Transfers**

- Convention & Visitors Bureau – The unfavorable variance is due to transfers of hotel tax revenue to the CVB being higher than budgeted as a result of the CVB's unfavorable expense variances.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The unfavorable variance is due to a transfer to fund the Transportation Initiatives.



**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	332	493,851	493,519
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2021 CP - UPS Batteries	-	28,184	28,184
FY2021 CP - Water Heater Replacement	-	5,000	5,000
FY2022 CP - HVAC Replacement	-	32,269	32,269
FY2022 CP - Remote Docking Station - Generator	-	18,485	18,485
<b>Information Technology Capital</b>			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	-	7,507	7,507
FY2019 CP - Software Licenses	-	10,783	10,783
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	-	18,703	18,703
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	-	11,600	11,600
FY2021 CP - Network Switches	-	42,500	42,500
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	-	59,600	59,600
FY2021 CP - VDI Performance - Blade Servers	-	52,500	52,500
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
FY2022 CP - WFD Mobile Data Computers	113,565	137,100	23,535
FY2022 CP - Desktop & Laptop Computers	155,183	172,000	16,817
FY2022 CP - Covenant Admin Land Mgmt Software	-	261,500	261,500
FY2022 CP - Network Routers	5,929	12,000	6,071
FY2022 CP - Network Switches	-	59,400	59,400
FY2022 CP - Data Storage Refresh	-	294,000	294,000
FY2022 CP - Conference Room Wireless Connectivity	-	23,500	23,500
FY2022 CP - Bear Branch Sycamore Room AV System	-	7,750	7,750
FY2022 CP - Board Chambers & 150/152 AV System	-	115,000	115,000
FY2022 CP - Website Update	-	125,000	125,000
FY2022 CP - Teams Conference Rooms	-	72,000	72,000
FY2022 CP - Rob Fleming Brady Hall Projector	-	18,200	18,200
FY2022 CP - Security Cameras - Fire Department	-	175,000	175,000
FY2022 CP - Microwave Link	-	92,000	92,000
<b>Parks &amp; Recreation Capital</b>			
FY2014 CP - Facility Access Control	22,540	34,805	12,265
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - Park Signs	-	6,855	6,855
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	-	10,500	10,500
FY2019 CP - Pool Play Stucture	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	8,918	8,918
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	-	40,698	40,698
FY2020 CP - Playground Improvements	34,473	42,905	8,432

**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2020 CP - Bear Branch Playground	600,000	600,000	-
FY2020 CP - Major Park Renovation	-	68,750	68,750
FY2020 CP - Park Signs	-	10,000	10,000
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	-	12,396	12,396
FY2020 CP - Park Amenities	23,796	40,486	16,690
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	-	150,000	150,000
FY2020 CP - Grogan's Forest Monument Sign	-	61,077	61,077
FY2021 CP - Pathway Utility Vehicles	-	9,395	9,395
FY2021 CP - Parking Lot Sealing	-	4,949	4,949
FY2021 CP - Town Center Equipment	-	10,257	10,257
FY2021 CP - Waterway Fountain Improvements	46,553	91,152	44,599
FY2021 CP - Irrigation System	-	9,080	9,080
FY2021 CP - Playground Improvements	-	280,000	280,000
FY2021 CP - Bonny Branch Playground	-	135,000	135,000
FY2021 CP - Lake & Pond Improvements	-	7,944	7,944
FY2021 CP - Tennis Court Resurfacing	-	5,737	5,737
FY2021 CP - Court Lights - LED Conversion	-	18,512	18,512
FY2021 CP - Pool Deck Refurb/Replaster	-	160,000	160,000
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	-	160,000	160,000
FY2021 CP - Pool Play Structure	-	200,000	200,000
FY2021 CP - Monument Signs	-	60,000	60,000
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	-	306,153	306,153
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Cul-de-sac Maintenance Equipment	68,624	66,002	(2,622)
FY2021 CP - Cranebrook Park Pavilion	159,750	189,030	29,280
FY2022 CP - Parks Truck	38,440	32,000	(6,440)
FY2022 CP - Electric Carts	64,292	65,000	708
FY2022 CP - Pressure Washer	-	9,000	9,000
FY2022 CP - Office Furniture	2,895	6,000	3,105
FY2022 CP - Streetscape Equipment	105,546	265,811	160,265
FY2022 CP - Swan Boats	-	35,000	35,000
FY2022 CP - PARDES HVAC	-	26,000	26,000
FY2022 CP - PARDES Covered Parking	-	24,000	24,000
FY2022 CP - Parking Lot Expansion	5,894	104,000	98,106
FY2022 CP - Facility Generators	-	400,000	400,000
FY2022 CP - Town Center Equipment	6,563	42,000	35,437
FY2022 CP - Town Green Park Garden	-	58,000	58,000
FY2022 CP - Boat House Deck Renovation	-	120,000	120,000
FY2022 CP - Riva Row Boat House HVAC	7,737	10,000	2,263
FY2022 CP - Town Center Streetscape & Bridges	-	100,000	100,000
FY2022 CP - Waterway Square Pavers	-	52,000	52,000
FY2022 CP - Hardscape Improvements	-	195,000	195,000
FY2022 CP - Irrigation System	-	75,000	75,000
FY2022 CP - Playground Improvements	40,927	505,000	464,073
FY2022 CP - Major Park Renovation	-	2,383,260	2,383,260
FY2022 CP - Drinking Fountains	-	12,000	12,000
FY2022 CP - Park Signs	-	12,000	12,000
FY2022 CP - Boardwalk Improvements	5,827	15,000	9,173
FY2022 CP - Pavilion Improvements	14,400	45,000	30,600
FY2022 CP - Park Amenities	3,927	22,000	18,073
FY2022 CP - Lake & Pond Improvements	-	24,000	24,000
FY2022 CP - Bear Branch Turf Replacement	-	80,000	80,000

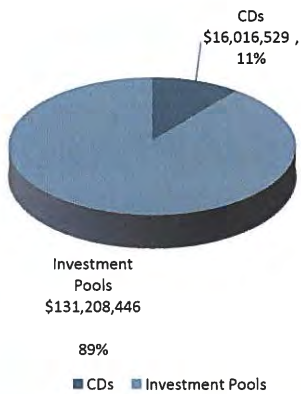
**The Woodlands Township  
Capital Project Detail**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2022 CP - Tennis Court Resurfacing	35,250	46,000	10,750
FY2022 CP - Fence Replacements	47,840	50,000	2,160
FY2022 CP - Court Lights - LED Conversion	-	185,000	185,000
FY2022 CP - Pickleball Courts	-	400,000	400,000
FY2022 CP - Rob Fleming Pool Plaster	-	150,000	150,000
FY2022 CP - Ridgewood Themed Slide	-	15,000	15,000
FY2022 CP - Rob Fleming Shade Replacement	-	19,120	19,120
FY2022 CP - Rob Fleming Play Structure	-	400,000	400,000
FY2022 CP - Pool Furniture	-	25,000	25,000
FY2022 CP - Creekwood Pool Heater	-	30,000	30,000
FY2022 CP - Aquatic Building Ventilation	-	40,000	40,000
FY2022 CP - Directional Signs	-	100,000	100,000
FY2022 CP - Digital Wayfinding Signs	-	55,000	55,000
FY2022 CP - Monument Signs	-	30,000	30,000
FY2022 CP - Pathway Improvements	14,106	400,000	385,894
FY2022 CP - Bear Branch Gym Ceiling	-	60,000	60,000
FY2022 CP - Rob Fleming Tipis	-	60,000	60,000
FY2022 CP - Parks Equipment	-	15,000	15,000
<b>New Development Capital</b>			
FY2017 CP - New Development	-	154,730	154,730
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000
FY2022 CP - New Development	-	1,000,000	1,000,000
<b>The Woodlands Fire Dept Capital</b>			
FY2018 CP - Service Truck	-	50,788	50,788
FY2018 CP - Station Improvements	-	35,570	35,570
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2020 CP - Staff/Utility Vehicles	-	28,095	28,095
FY2020 CP - Ladder Truck	-	50,429	50,429
FY2020 CP - Brush Truck	-	150,000	150,000
FY2020 CP - HVAC Control	105,295	140,900	35,605
FY2020 CP - Station Improvement	-	48,328	48,328
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	-	5,483	5,483
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	2,554	1,324,361	1,321,807
FY2021 CP - Rescue Boat	-	37,020	37,020
FY2021 CP - Station Improvements	-	252,520	252,520
FY2021 CP - ETC Improvements	-	100,000	100,000
FY2022 CP - Dispatch Recording Equipment	-	125,000	125,000
FY2022 CP - PSAP Program	125,000	62,500	(62,500)
FY2022 CP - Computer Aided Dispatch	-	60,000	60,000
FY2022 CP - Staff/Utility Vehicles	-	240,000	240,000
FY2022 CP - Bunker Gear	-	130,000	130,000
FY2022 CP - Vehicle Modems	-	62,000	62,000
FY2022 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2022 CP - Extrication Tools	-	70,000	70,000
FY2022 CP - Fire Engine	-	90,512	90,512
FY2022 CP - High Profile Vehicle Evacuation Kits	-	175,000	175,000
FY2022 CP - Station Improvements	-	337,000	337,000
FY2022 CP - 2023 Replacement Ladder Truck	1,398,922	1,398,922	(0)
FY2022 CP - New Fire Engine	898,138	898,138	(0)
<b>Report Total</b>	<b>4,154,302</b>	<b>23,219,607</b>	<b>19,065,306</b>

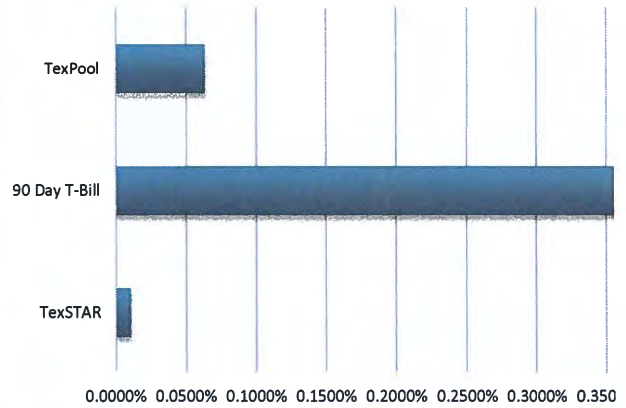
**The Woodlands Township  
Monthly Investment Report  
February 28, 2022**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield	
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,742	\$ (0)	\$ 7	\$ 849,749	0.01%	
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,467,210	\$ 0	\$ 28	\$ 3,467,237	0.01%	
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 55,180,385	\$ 5,825,738	\$ 3,035	\$ 61,009,159	0.06%	
General	Certificate of Deposit	Spirit of Texas Bank	11/2022	\$ 8,003,345	\$ -	\$ 1,699	\$ 8,005,044	0.55%	
General	Certificate of Deposit	Origin Bank	10/2022	\$ 8,008,943	\$ -	\$ 2,542	\$ 8,011,485	0.45%	
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,243	\$ (0)	\$ 1	\$ 110,244	0.01%	
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,206	\$ -	\$ -	\$ 1,206	0.06%	
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 158,810	\$ 360,488	\$ 29	\$ 519,327	0.06%	
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 338,562	\$ 0	\$ 16	\$ 338,578	0.01%	
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 64,129,684	\$ 0	\$ 3,109	\$ 64,132,793	0.06%	
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 780,114	\$ (0)	\$ 38	\$ 780,152	0.06%	
<b>Totals</b>				\$ 141,028,245	\$ 6,186,227	\$ 10,504	\$ 147,224,975	0.12%	
					<b>Year To Date</b>	\$ 19,413			

**Investment Portfolio**



**Interest Rates Feb. 2022**



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

*John Anthony Brown*  
John Anthony Brown, Treasurer

*Dr. Shelley Sekula Gibbs*  
Dr. Shelley Sekula Gibbs, Secretary

*Monique Sharp*  
Monique Sharp, President/General Manager

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: FEBRUARY 28, 2022**

	<b>Variances</b>							
	<b>Actual 2020</b>	<b>Actual 2021</b>	<b>Budget 2022</b>	<b>Actual 2022 vs. Actual 2021</b>		<b>Actual 2022 vs. Budget 2022</b>		
				<b>Actual 2022</b>	<b>\$ Change</b>	<b>% Change</b>	<b>\$ Change</b>	<b>% Change</b>
JAN	\$ 4,570,863	\$ 4,535,938	\$ 4,553,835	\$ 5,435,991	\$ 900,053	19.8%	\$ 882,156	19.4%
FEB	7,055,859	6,060,561	6,086,172	7,623,887	1,563,326	25.8%	1,537,715	25.3%
MAR	4,044,535	3,739,067	3,752,684					
APR	3,836,293	3,602,204	3,618,566					
MAY	4,108,036	5,293,718	5,310,253					
JUN	3,184,906	4,616,586	4,628,184					
JUL	3,280,156	4,712,380	4,732,303					
AUG	4,135,656	5,731,587	5,747,724					
SEP	3,458,018	4,707,290	4,716,614					
OCT	3,821,218	4,521,525	4,530,774					
NOV	4,186,538	5,566,012	5,572,163					
DEC	3,908,426	4,669,593	4,673,888					
<b>TOTAL</b>	<b>\$ 49,590,502</b>	<b>\$ 57,756,461</b>	<b>\$ 57,923,160</b>					
<b>YTD</b>	<b>\$ 11,626,721</b>	<b>\$ 10,596,499</b>	<b>\$ 10,640,007</b>	<b>\$ 13,059,878</b>	<b>\$ 2,463,379</b>	<b>23.2%</b>	<b>\$ 2,419,871</b>	<b>22.7%</b>
2022 Deposits as % of Budget			22.5%					

**General Fund Sales Tax Used for Operations**

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2022 YTD area report =	\$ (398,494)
Project No. 3 - 2022 YTD area report =	\$ (148,896)
<b>General Fund - 2022 YTD sales tax used for operations =</b>	<b>\$ 12,512,488</b>

**Feb 2022 - Retail Sales Tax for The Woodlands Township**

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	<b>21.4%</b>
Retail Sales Tax YTD as a % of the Township Total Sales Tax	<b>55.9%</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: FEBRUARY 28, 2022**

	Variances							
					Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022	
	Actual 2020	Actual 2021	Budget 2022	Actual 2022	\$ Change	% Change	\$ Change	% Change
JAN	\$ 538,527	\$ 242,717	\$ 507,771	\$ 536,360	\$ 293,642	121.0%	\$ 28,589	5.6%
FEB	665,455	225,805	497,935	456,772	230,967	102.3%	(41,163)	-8.3%
MAR	802,181	338,286	478,987					
APR	306,002	527,633	642,627					
MAY	36,751	497,469	584,004					
JUN	76,026	569,445	652,373					
JUL	204,550	609,472	628,582					
AUG	228,590	747,436	761,116					
SEP	341,257	576,081	579,684					
OCT	365,547	554,044	603,076					
NOV	364,600	692,026	712,297					
DEC	262,619	592,980	632,380					
<b>TOTAL</b>	<b>\$ 4,192,107</b>	<b>\$ 6,173,393</b>	<b>\$ 7,280,832</b>					
<b>YTD</b>	<b>\$ 1,203,982</b>	<b>\$ 468,522</b>	<b>\$ 1,005,706</b>	<b>\$ 993,131</b>	<b>\$ 524,609</b>	<b>112.0%</b>	<b>\$ (12,575)</b>	<b>-1.3%</b>

2022 Deposits as % of Budget 13.6%

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEARS: 2019/2020/2021  
REPORT DATE: FEBRUARY 28, 2022**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties &amp; Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2022	2021	Jan 2022	18,003,452	3,397	-	115,067	-	17,891,782
2022	2021	Feb 2022	4,874,759	31,767	-	29,947	-	4,876,579
Fiscal Year-to-Date			<u>\$ 22,878,210</u>	<u>\$ 35,165</u>	<u>\$ -</u>	<u>\$ 145,014</u>	<u>\$ -</u>	<u>\$ 22,768,361</u>

**Comparison of Tax Years**

<b>2022 Budget</b>			<b>2021 Budget</b>			<b>2020 Budget</b>		
<u>Tax Year Oct 2021 thru Sep 2022</u>			<u>Tax Year Oct 2020 thru Sep 2021</u>			<u>Tax Year Oct 2019 thru Sep 2020</u>		
	<u>Tax Year 2021</u>	<u>% of Levy</u>		<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>
<b>Adjusted Levy</b>	As of Feb 2022 → <u>\$ 48,715,900</u>		<b>Adjusted Levy</b>	As of Sep 2021 → <u>\$ 47,029,491</u>		<b>Adjusted Levy</b>	As of Sep 2020 → <u>\$ 46,347,525</u>	
Current Collections - FY21	\$ 25,552,520	52.45%	Current Collections - FY20	\$ 22,927,706	48.75%	Current Collections - FY19	\$ 23,698,630	51.13%
Current Collections - FY22	22,878,210	46.96%	Current Collections - FY21	25,641,408	54.52%	Current Collections - FY20	24,739,625	53.38%
Penalties & Interest - Total	56,346	0.12%	Penalties & Interest - Total	216,039	0.46%	Penalties & Interest - Total	156,501	0.34%
Less: Adjustments - FY21	(52,636)	-0.11%	Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%
Less: Adjustments - FY22	<u>(145,014)</u>	<u>-0.30%</u>	Less: Adjustments - FY21	<u>(257,984)</u>	<u>-0.55%</u>	Less: Adjustments - FY20	<u>(280,495)</u>	<u>-0.61%</u>
Net Collections	<u>\$ 48,289,426</u>	<u>99.12%</u>	Net Collections	<u>\$ 48,499,942</u>	<u>103.13%</u>	Net Collections	<u>\$ 48,250,028</u>	<u>104.10%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.  
Data summarized by tax year is inclusive of collections received in the prior fiscal year.