

Departments

Government

Residents

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March Financials Fiscal Year 2022

April 27, 2022

www.thewoodlandstownship-tx.gov

The Woodlands Township • 2801 Technology Forest Boulevard • The Woodlands, Texas 77381

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2022**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	7,217,631	9,049,478	1,831,847
Sales Tax Transfers (EDZ)	6,275,305	8,270,811	1,995,506
Subtotal	13,492,936	17,320,289	3,827,353
Property Tax (M&O)	44,577,797	44,668,654	90,857
Events Admission Tax	356,669	518,379	161,710
Hotel Tax Transfers	167,124	121,155	(45,969)
	58,594,526	62,628,476	4,033,950
Other Sources			
Program Revenues	1,047,119	1,529,243	482,124
Administrative Fees	61,125	66,003	4,878
Grants and Contributions	25,000	17,640	(7,360)
Interest Income	124,000	30,215	(93,785)
Other Income	1,305,992	743,469	(562,523)
Other Transfers In	4,388,611	4,379,805	(8,806)
TOTAL REVENUES	65,546,373	69,394,853	3,848,480

The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2022

	YTD Budget	YTD Actual	YTD Variance
OPERATING EXPENDITURES			
General Government			
Board of Directors	22,774	3,376	19,398
President's Office	147,328	104,408	42,920
Legal Services	140,490	156,447	(15,957)
Intergovernmental Relations	35,472	64,978	(29,506)
Human Resources	199,136	148,963	50,173
Finance	420,558	389,808	30,750
Information Technology	1,070,937	992,187	78,750
Records/Database Mgmt	56,185	54,440	1,745
Township Secretary	36,025	-	36,025
Non-Departmental	427,156	379,054	48,102
	2,556,061	2,293,661	262,400
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	2,791,615	2,608,921	182,694
Neighborhood Services	156,151	152,712	3,439
	2,947,766	2,761,633	186,133
Parks and Recreation			
Parks Admin/Planning	551,848	467,414	84,434
Parks Operations	2,458,553	2,002,283	456,270
Aquatics	286,459	300,233	(13,774)
Recreation	810,042	899,882	(89,840)
Town Center Facilities & Operations	704,613	685,925	18,688
Township Events	184,011	223,873	(39,862)
	4,995,526	4,579,609	415,917

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2022**

	YTD Budget	YTD Actual	YTD Variance
OPERATING EXPENDITURES			
Community Services			
Community Services Admin	379,840	326,244	53,596
Covenant Administration	726,699	705,037	21,662
Environmental Services	128,320	123,341	4,979
Streetlighting	285,000	170,449	114,551
Streetscape Maintenance	1,340,855	978,418	362,437
Solid Waste Services	1,857,000	1,793,325	63,675
	4,717,714	4,096,814	620,900
Community Relations			
Community Relations	169,634	129,530	40,104
CVB Staff Services	192,777	164,279	28,498
	362,411	293,808	68,603
Fire Department			
Fire & EMS Management	496,743	446,874	49,869
Fire Protection	4,747,460	4,592,553	154,907
Fire Dispatch	380,771	340,036	40,735
	5,624,974	5,379,463	245,511
Other Expenditures			
Transportation	143,135	113,471	29,664
Economic Development	74,250	72,000	2,250
Incorporation	-	-	-
Regional Participation	495,424	565,593	(70,169)
Event Tax Cynthia Woods Pavilion	321,002	466,541	(145,539)
Other Expenditures	-	272,417	(272,417)
	1,033,811	1,490,022	(456,211)
EXPENDITURE SUBTOTAL	22,238,263	20,895,010	1,343,253

Sales and Use Tax Revenues

January – April 2022

	Variances							
				Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022		
	Actual 2020	Actual 2021	Budget 2022	Actual 2022	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,570,863	\$ 4,535,938	\$ 4,553,835	\$ 5,435,991	\$ 900,053	19.8%	\$ 882,156	19.4%
FEB	7,055,859	6,060,561	6,086,172	7,623,887	1,563,326	25.8%	1,537,715	25.3%
MAR	4,044,535	3,739,067	3,752,684	4,983,559	1,244,492	33.3%	1,230,875	32.8%
APR	3,836,293	3,602,204	3,618,566	4,469,976	867,772	24.1%	851,410	23.5%
MAY	4,108,036	5,293,718	5,310,253					
JUN	3,184,906	4,616,586	4,628,184					
JUL	3,280,156	4,712,380	4,732,303					
AUG	4,135,656	5,731,587	5,747,724					
SEP	3,458,018	4,707,290	4,716,614					
OCT	3,821,218	4,521,525	4,530,774					
NOV	4,186,538	5,566,012	5,572,163					
DEC	3,908,426	4,669,593	4,673,888					
TOTAL	\$ 49,590,502	\$ 57,756,461	\$ 57,923,160					
YTD	\$ 19,507,549	\$ 17,937,770	\$ 18,011,257	\$ 22,513,413	\$ 4,575,643	25.5%	\$ 4,502,156	25.0%
2022 Deposits as % of Budget			38.9%					
			EDZ's 2&3	\$ (911,053)				
			GENERAL FUND	\$ 21,602,360				

Hotel Occupancy Tax Revenues

January – March 2022

	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Variances			
					Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 538,527	\$ 242,717	\$ 507,771	\$ 536,360	\$ 293,642	121.0%	\$ 28,589	5.6%
FEB	665,455	225,805	497,935	456,772	230,967	102.3%	(41,163)	-8.3%
MAR	802,181	338,286	478,987	594,014	255,728	75.6%	115,027	24.0%
APR	306,002	527,633	642,627					
MAY	36,751	497,469	584,004					
JUN	76,026	569,445	652,373					
JUL	204,550	609,472	628,582					
AUG	228,590	747,436	761,116					
SEP	341,257	576,081	579,684					
OCT	365,547	554,044	603,076					
NOV	364,600	692,026	712,297					
DEC	262,619	592,980	632,380					
TOTAL	\$ 4,192,107	\$ 6,173,393	\$ 7,280,832					
YTD	\$ 2,006,163	\$ 806,808	\$ 1,484,693	\$ 1,587,146	\$ 780,338	96.7%	\$ 102,453	6.9%
2022 Deposits as % of Budget			21.8%					

Property Tax Revenue

