



General Purpose Financial Statements

March 31, 2022

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of March 31, 2022**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	84,668,427	4,405,547	111,461	65,260,039	3,064,875	547,524	1,431,195	-	-	\$159,489,068
Tax/Assessment Receivables	13,004,262	1,004,859	-	-	-	7,058,737	-	-	-	21,067,858
Interest Receivable	7,178	-	-	-	-	-	-	-	-	7,178
Other Receivables	669,442	-	-	-	5,113,723	-	104	-	-	5,783,269
Due from Other Funds	20,002,458	570,411	-	34,485,195	3,919,666	175,758	808,811	-	-	59,962,299
Prepays	555,908	-	-	-	-	-	10,836	2,583,834	-	3,150,579
Notes Receivable	5,014,027	-	-	1,999,024	-	-	-	-	-	7,013,051
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,408,892	-	206,408,892
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	123,921,702	\$5,980,817	\$111,461	\$101,744,258	\$12,098,264	\$7,782,020	\$2,250,946	\$208,992,726	\$109,071,098	\$571,953,292
Liabilities and Other Credits										
Accounts Payable	468,241	-	-	-	1,169	-	-	-	-	469,409
Other Accrued Liabilities	3,961,586	20	-	125,131	449,583	577,757	8,947	-	-	5,123,024
Refundable Deposits	505,261	-	-	-	-	-	-	-	-	505,261
Due to Other Funds	19,233,615	833,879	-	26,567,802	5,978,852	6,511,347	836,805	-	-	59,962,299
Deferred Revenue	6,455,731	455,022	-	-	-	-	-	-	-	6,910,752
Notes Payable	-	-	-	-	1,999,024	5,014,027	-	-	-	7,013,051
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	208,992,726	-	208,992,726
Fund Balance										
Undesignated	57,464,490	-	-	-	3,669,637	-	1,394,358	-	-	62,528,485
Designated	6,471,508	-	-	75,051,325	-	(4,321,111)	10,836	-	-	77,212,559
Reserved	29,361,271	4,691,896	111,461	-	-	-	-	-	-	34,164,628
Total Liabilities, Fund Balance, and Other Credits	123,921,702	\$5,980,817	\$111,461	\$101,744,258	\$12,098,264	\$7,782,020	\$2,250,946	\$208,992,726	\$109,071,098	\$571,953,292

**The Woodlands Township
Expanded Fund Balance
As of March 31, 2022**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	555,908	-	-	-	-	-	-	10,836	566,745
Long-term receivables/(payable)	5,014,027	-	-	-	-	-	(4,321,111)	-	692,916
Restricted for:									
Capital Projects	-	-	-	-	9,168,488	-	-	-	9,168,488
Committed for:									
Capital Projects Reserve	-	-	-	-	64,973,668	-	-	-	64,973,668
Debt Service	-	4,691,896	111,461	-	-	-	-	-	4,803,357
Economic Development Reserve	-	-	-	-	-	-	-	-	-
Healthcare Obligation	849,735	-	-	-	-	-	-	-	849,735
Cultural Events and Education	51,838	-	-	-	909,169	-	-	-	961,007
Assigned For:									
Operating Reserve	29,361,271	-	-	-	-	-	-	-	29,361,271
Waterway Cruiser	-	-	-	-	-	-	-	-	-
Unassigned:	57,464,490	-	-	-	-	3,669,637	-	1,394,358	62,528,485
Total Fund Balance	\$93,297,269	\$4,691,896	\$111,461	\$0	\$75,051,325	\$3,669,637	(\$4,321,111)	\$1,405,194	\$173,905,671
Undesignated									
General Fund Unassigned	57,464,490								
CVB Unassigned	1,394,358								
Transportation Unassigned	3,669,637								
<i>Total Undesignated</i>	\$ 62,528,485								
Designated									
General Fund Notes Rec.	5,014,027								
General Fund Prepaids	555,908								
Healthcare Obligation	849,735								
Cultural Events & Education	51,838								
Debt Service Reserve	-								
Capital Projects Fund	75,051,325								
EDZ Payable	(4,321,111)								
CVB Prepaid	10,836								
<i>Total Designated</i>	\$ 77,212,559								
Reserved									
Debt Service	4,691,896								
Debt Service Reserve	111,461								
Bond Redemption Reserve	-								
<i>Total Reserved</i>	\$ 34,164,628								
Total Fund Balance	\$ 173,905,671								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$35,142,858
CCSA Capital Reserve	2,000,000
Capital Contingency - Undesignated	5,688,378
Capital Contingency - Falconwing Park	1,133,260
Lake Woodlands Dam	338,623
GE Betz Building Reserve	5,195,468
Incorporation Reserve	15,359,957
Flood/Drainage Reserve	115,124
	\$64,973,668

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Three Months Ended March, 2022

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 44,668,654	\$ 3,128,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,796,703
Sales and Use Tax	9,049,478	-	-	-	-	8,993,960	-	18,043,437
Hotel Occupancy Tax	-	1,234,447	-	-	-	-	352,699	1,587,146
Event Admissions Tax	518,379	-	-	-	-	-	-	518,379
Program Revenues	1,529,243	-	-	-	304,610	-	-	1,833,854
Administrative Fees	66,003	-	-	-	-	-	-	66,003
Grants and Contributions	17,640	-	-	-	1,102,480	-	-	1,120,120
Interest Income	30,215	1,961	13	13,760	-	134	634	46,717
Other Income	743,469	-	-	-	37	-	-	743,506
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 56,623,081	\$ 4,364,457	\$ 13	\$ 13,760	\$ 1,407,127	\$ 8,994,094	\$ 353,333	\$ 71,755,865
EXPENDITURES								
General Government	2,293,661	-	-	-	-	-	-	2,293,661
Law Enforc/Neighborhood Svcs	2,761,633	-	-	-	-	-	-	2,761,633
Parks and Recreation	4,579,609	-	-	-	-	-	-	4,579,609
Community Services	4,096,814	-	-	-	-	-	-	4,096,814
Community Relations	293,808	-	-	-	-	-	-	293,808
Transportation	113,471	-	-	-	1,479,891	-	-	1,593,362
Economic Development	72,000	-	-	-	-	-	-	72,000
Incorporation	-	-	-	-	-	-	-	-
Regional Participation	565,593	-	-	-	-	-	-	565,593
Other Expenditures	738,958	-	-	-	-	-	-	738,958
Fire Department	5,379,463	-	-	-	-	-	-	5,379,463
Convention & Visitors Bureau	-	-	-	-	-	-	474,488	474,488
Capital Outlay	-	-	-	3,720,623	-	-	-	3,720,623
Debt Service	-	5,393,354	-	-	-	-	-	5,393,354
TOTAL EXPENDITURES	\$ 20,895,010	\$ 5,393,354	\$ -	\$ 3,720,623	\$ 1,479,891	\$ -	\$ 474,488	\$ 31,963,365
REV OVER/(UNDER) EXP (before tfrs)	35,728,071	(1,028,897)	13	(3,706,863)	(72,763)	8,994,094	(121,155)	39,792,500
NET TRANSFERS IN/(OUT)	11,972,350	(141,202)	-	(6,551,551)	2,870,060	(8,270,811)	121,155	0
REV OVER/(UNDER) EXP (after tfrs)	47,700,421	(1,170,099)	13	(10,258,414)	2,797,296	723,283	-	39,792,500
BEGINNING FUND BALANCE	45,596,848	5,861,995	111,448	85,309,740	872,340	(5,044,394)	1,405,194	134,113,171
ENDING FUND BALANCE	\$ 93,297,269	\$ 4,691,896	\$ 111,461	\$ 75,051,325	\$ 3,669,637	\$ (4,321,111)	\$ 1,405,194	\$ 173,905,671

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2022**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	7,217,631	9,049,478	1,831,847
Sales Tax Transfers (EDZ)	6,275,305	8,270,811	1,995,506
Subtotal	13,492,936	17,320,289	3,827,353
Property Tax (M&O)	44,577,797	44,668,654	90,857
Events Admission Tax	356,669	518,379	161,710
Hotel Tax Transfers	167,124	121,155	(45,969)
	58,594,526	62,628,476	4,033,950
Other Sources			
Program Revenues	1,047,119	1,529,243	482,124
Administrative Fees	61,125	66,003	4,878
Grants and Contributions	25,000	17,640	(7,360)
Interest Income	124,000	30,215	(93,785)
Other Income	1,305,992	743,469	(562,523)
Other Transfers In	4,388,611	4,379,805	(8,806)
TOTAL REVENUES	65,546,373	69,394,853	3,848,480 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	22,774	3,376	19,398
President's Office	147,328	104,408	42,920
Legal Services	140,490	156,447	(15,957)
Intergovernmental Relations	35,472	64,978	(29,506)
Human Resources	199,136	148,963	50,173
Finance	420,558	389,808	30,750
Information Technology	1,070,937	992,187	78,750
Records/Database Mgmt	56,185	54,440	1,745
Township Secretary	36,025	-	36,025
Non-Departmental	427,156	379,054	48,102
	2,556,061	2,293,661	262,400 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	2,791,615	2,608,921	182,694
Neighborhood Services	156,151	152,712	3,439
	2,947,766	2,761,633	186,133 C)
Parks and Recreation			
Parks Admin/Planning	551,848	467,414	84,434
Parks Operations	2,458,553	2,002,283	456,270
Aquatics	286,459	300,233	(13,774)
Recreation	810,042	899,882	(89,840)
Town Center Facilities & Operations	704,613	685,925	18,688
Township Events	184,011	223,873	(39,862)
	4,995,526	4,579,609	415,917 D)
Community Services			
Community Services Admin	379,840	326,244	53,596
Covenant Administration	726,699	705,037	21,662
Environmental Services	128,320	123,341	4,979
Streetlighting	285,000	170,449	114,551
Streetscape Maintenance	1,340,855	978,418	362,437
Solid Waste Services	1,857,000	1,793,325	63,675
	4,717,714	4,096,814	620,900 E)
Community Relations			
Community Relations	169,634	129,530	40,104
CVB Staff Services	192,777	164,279	28,498
	362,411	293,808	68,603 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March, 2022**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	496,743	446,874	49,869
Fire Protection	4,747,460	4,592,553	154,907
Fire Dispatch	380,771	340,036	40,735
	<u>5,624,974</u>	<u>5,379,463</u>	<u>245,511 G)</u>
Other Expenditures			
Transportation	143,135	113,471	29,664
Economic Development	74,250	72,000	2,250
Incorporation	-	-	-
Regional Participation	495,424	565,593	(70,169)
Event Tax Cynthia Woods Pavilion	321,002	466,541	(145,539)
Other Expenditures	-	272,417	(272,417)
	<u>1,033,811</u>	<u>1,490,022</u>	<u>(456,211) H)</u>
EXPENDITURE SUBTOTAL	22,238,263	20,895,010	1,343,253
TRANSFERS			
Convention & Visitors Bureau	167,124	121,155	45,969
Capital Projects	712,750	2,774	709,976
Transportation	680,840	675,493	5,347
Other	-	-	-
	<u>1,560,714</u>	<u>799,421</u>	<u>761,293 I)</u>
TOTAL EXPENDITURES/TRANSFERS	23,798,977	21,694,432	2,104,545
REV OVER/(UNDER) EXP	41,747,396	47,700,421	5,953,025
BEGINNING FUND BALANCE	45,596,848	45,596,848	-
ENDING FUND BALANCE	87,344,244	93,297,269	5,953,025

**The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March, 2022**

A) Revenues

- Sales Tax – Actual sales tax collections through March were higher than the collections through the same period last year by 25.9% and are higher than the budgeted year-to-date amount for 2022 by 25.4%.
- Property Tax – 100.39% collection rate for Tax Year 2021 through March 2022.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Township Events program revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted administrative fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates resulting from economic impacts of COVID-19.
- Other Income – The unfavorable variance is primarily due a timing difference between actual and budgeted Fire Department revenue.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted training and conferences as well as volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.
- Legal Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Intergovernmental Relations – The unfavorable variance is due to a timing difference between actual and budgeted consulting expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary and employee benefit expenses due to staff vacancies.
- Finance – The favorable variance is due to a timing difference between actual and budgeted audit expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Township Secretary – The favorable variance is due to the Township Secretary position not being hired yet.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted contracted services and maintenance expenses.
- Aquatics – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Recreation – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Township Events - The unfavorable variance is due to a timing difference between actual and budgeted expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Three Months Ended March, 2022**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted private security expenses.
- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to transfers of hotel tax revenue to the CVB being lower than budgeted as a result of the CVB's favorable expense variances.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	332	493,851	493,519
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2021 CP - UPS Batteries	-	28,184	28,184
FY2021 CP - Water Heater Replacement	-	5,000	5,000
FY2022 CP - HVAC Replacement	34,056	32,269	(1,787)
FY2022 CP - Remote Docking Station - Generator	-	18,485	18,485
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	-	7,507	7,507
FY2019 CP - Software Licenses	-	10,783	10,783
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	-	18,703	18,703
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	-	11,600	11,600
FY2021 CP - Network Switches	-	42,500	42,500
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	60,462	59,600	(862)
FY2021 CP - VDI Performance - Blade Servers	-	52,500	52,500
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
FY2022 CP - WFD Mobile Data Computers	113,565	137,100	23,535
FY2022 CP - Desktop & Laptop Computers	155,183	172,000	16,817
FY2022 CP - Covenant Admin Land Mgmt Software	-	261,500	261,500
FY2022 CP - Network Routers	5,929	12,000	6,071
FY2022 CP - Network Switches	-	59,400	59,400
FY2022 CP - Data Storage Refresh	-	294,000	294,000
FY2022 CP - Conference Room Wireless Connectivity	-	23,500	23,500
FY2022 CP - Bear Branch Sycamore Room AV System	8,041	7,750	(291)
FY2022 CP - Board Chambers & 150/152 AV System	-	115,000	115,000
FY2022 CP - Website Update	-	125,000	125,000
FY2022 CP - Teams Conference Rooms	-	72,000	72,000
FY2022 CP - Rob Fleming Brady Hall Projector	18,356	18,200	(156)
FY2022 CP - Security Cameras - Fire Department	-	175,000	175,000
FY2022 CP - Microwave Link	-	92,000	92,000
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	22,540	34,805	12,265
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - Park Signs	-	6,855	6,855
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	2,587	10,500	7,913
FY2019 CP - Pool Play Stucture	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	8,918	8,918
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	-	40,698	40,698
FY2020 CP - Playground Improvements	34,473	42,905	8,432

**The Woodlands Township
Capital Project Detail**

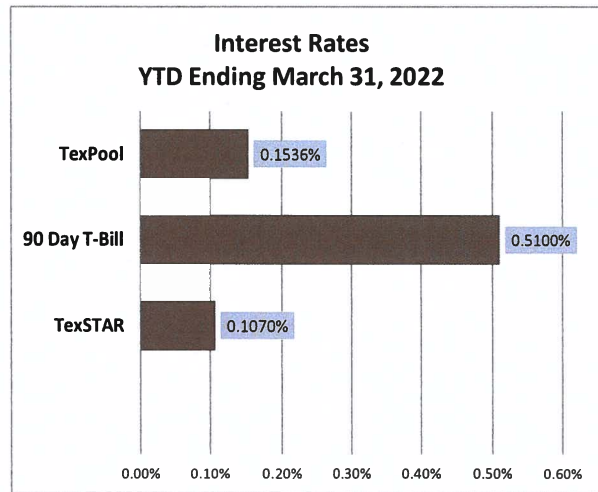
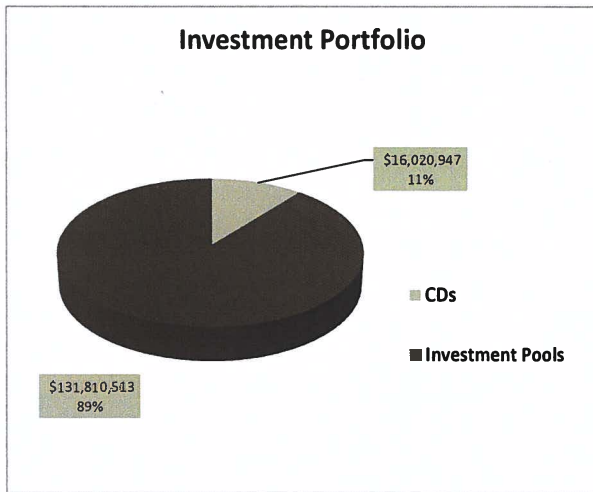
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2020 CP - Bear Branch Playground	600,000	600,000	-
FY2020 CP - Major Park Renovation	68,750	68,750	-
FY2020 CP - Park Signs	3,715	10,000	6,285
FY2020 CP - Boardwalk Improvements	-	15,000	15,000
FY2020 CP - Pavilion Improvements	-	12,396	12,396
FY2020 CP - Park Amenities	28,192	40,486	12,294
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	205,600	150,000	(55,600)
FY2020 CP - Grogan's Forest Monument Sign	-	61,077	61,077
FY2021 CP - Pathway Utility Vehicles	-	9,395	9,395
FY2021 CP - Parking Lot Sealing	2,850	4,949	2,099
FY2021 CP - Town Center Equipment	2,155	10,257	8,102
FY2021 CP - Waterway Fountain Improvements	46,553	91,152	44,599
FY2021 CP - Irrigation System	-	9,080	9,080
FY2021 CP - Playground Improvements	230,799	280,000	49,201
FY2021 CP - Bonny Branch Playground	95,949	135,000	39,051
FY2021 CP - Lake & Pond Improvements	-	7,944	7,944
FY2021 CP - Tennis Court Resurfacing	-	5,737	5,737
FY2021 CP - Court Lights - LED Conversion	-	18,512	18,512
FY2021 CP - Pool Deck Refurb/Replaster	209,325	160,000	(49,325)
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	183,500	160,000	(23,500)
FY2021 CP - Pool Play Structure	147,600	200,000	52,400
FY2021 CP - Monument Signs	-	60,000	60,000
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	11,595	306,153	294,558
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Cul-de-sac Maintenance Equipment	68,624	66,002	(2,622)
FY2021 CP - Cranebrook Park Pavilion	159,750	189,030	29,280
FY2022 CP - Parks Truck	38,440	32,000	(6,440)
FY2022 CP - Electric Carts	64,292	65,000	708
FY2022 CP - Pressure Washer	-	9,000	9,000
FY2022 CP - Office Furniture	2,895	6,000	3,105
FY2022 CP - Streetscape Equipment	229,823	265,811	35,988
FY2022 CP - Swan Boats	28,795	35,000	6,205
FY2022 CP - PARDES HVAC	-	26,000	26,000
FY2022 CP - PARDES Covered Parking	-	24,000	24,000
FY2022 CP - Parking Lot Expansion	5,894	104,000	98,106
FY2022 CP - Facility Generators	-	400,000	400,000
FY2022 CP - Town Center Equipment	6,563	42,000	35,437
FY2022 CP - Town Green Park Garden	3,402	58,000	54,598
FY2022 CP - Boat House Deck Renovation	9,900	120,000	110,100
FY2022 CP - Riva Row Boat House HVAC	7,737	10,000	2,263
FY2022 CP - Town Center Streetscape & Bridges	-	100,000	100,000
FY2022 CP - Waterway Square Pavers	-	52,000	52,000
FY2022 CP - Hardscape Improvements	-	195,000	195,000
FY2022 CP - Irrigation System	500	75,000	74,500
FY2022 CP - Playground Improvements	60,310	505,000	444,690
FY2022 CP - Major Park Renovation	-	2,383,260	2,383,260
FY2022 CP - Drinking Fountains	3,318	12,000	8,682
FY2022 CP - Park Signs	1,118	12,000	10,882
FY2022 CP - Boardwalk Improvements	5,827	15,000	9,173
FY2022 CP - Pavilion Improvements	22,122	45,000	22,878
FY2022 CP - Park Amenities	8,904	22,000	13,096
FY2022 CP - Lake & Pond Improvements	-	24,000	24,000
FY2022 CP - Bear Branch Turf Replacement	-	80,000	80,000

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2022 CP - Tennis Court Resurfacing	35,250	46,000	10,750
FY2022 CP - Fence Replacements	47,840	50,000	2,160
FY2022 CP - Court Lights - LED Conversion	-	185,000	185,000
FY2022 CP - Pickleball Courts	-	400,000	400,000
FY2022 CP - Rob Fleming Pool Plaster	143,709	150,000	6,291
FY2022 CP - Ridgewood Themed Slide	-	15,000	15,000
FY2022 CP - Rob Fleming Shade Replacement	-	19,120	19,120
FY2022 CP - Rob Fleming Play Structure	-	400,000	400,000
FY2022 CP - Pool Furniture	25,720	25,000	(720)
FY2022 CP - Creekwood Pool Heater	-	30,000	30,000
FY2022 CP - Aquatic Building Ventilation	-	40,000	40,000
FY2022 CP - Directional Signs	-	100,000	100,000
FY2022 CP - Digital Wayfinding Signs	-	55,000	55,000
FY2022 CP - Monument Signs	5,345	30,000	24,655
FY2022 CP - Pathway Improvements	15,196	400,000	384,804
FY2022 CP - Bear Branch Gym Ceiling	-	60,000	60,000
FY2022 CP - Rob Fleming Tipis	-	60,000	60,000
FY2022 CP - Parks Equipment	14,052	15,000	948
New Development Capital			
FY2017 CP - New Development	4,762	154,730	149,968
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000
FY2022 CP - New Development	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2018 CP - Service Truck	-	50,788	50,788
FY2018 CP - Station Improvements	-	35,570	35,570
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2020 CP - Staff/Utility Vehicles	14,187	28,095	13,908
FY2020 CP - Ladder Truck	-	50,429	50,429
FY2020 CP - Brush Truck	-	150,000	150,000
FY2020 CP - HVAC Control	105,295	140,900	35,605
FY2020 CP - Station Improvement	4,000	48,328	44,328
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	258	5,483	5,225
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	4,879	1,324,361	1,319,482
FY2021 CP - Rescue Boat	-	37,020	37,020
FY2021 CP - Station Improvements	117,700	252,520	134,820
FY2021 CP - ETC Improvements	-	100,000	100,000
FY2022 CP - Dispatch Recording Equipment	-	125,000	125,000
FY2022 CP - PSAP Program	125,000	62,500	(62,500)
FY2022 CP - Computer Aided Dispatch	-	60,000	60,000
FY2022 CP - Staff/Utility Vehicles	-	240,000	240,000
FY2022 CP - Bunker Gear	-	130,000	130,000
FY2022 CP - Vehicle Modems	-	62,000	62,000
FY2022 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2022 CP - Extrication Tools	-	70,000	70,000
FY2022 CP - Fire Engine	-	90,512	90,512
FY2022 CP - High Profile Vehicle Evacuation Kits	-	175,000	175,000
FY2022 CP - Station Improvements	-	337,000	337,000
FY2022 CP - 2023 Replacement Ladder Truck	1,398,922	1,398,922	(0)
FY2022 CP - New Fire Engine	898,138	898,138	(0)
Report Total	5,980,574	23,219,607	17,239,033

**The Woodlands Township
Monthly Investment Report
March 31, 2022**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,749	\$ (0)	\$ 77	\$ 849,826	0.11%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,467,237	\$ (0)	\$ 315	\$ 3,467,552	0.11%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 61,009,159	\$ 585,072	\$ 8,010	\$ 61,602,241	0.15%
General	Certificate of Deposit	Spirit of Texas Bank	11/2021	\$ 8,005,044	\$ -	\$ 1,700	\$ 8,006,744	0.55%
General	Certificate of Deposit	Origin Bank	10/2021	\$ 8,011,485	\$ -	\$ 2,718	\$ 8,014,203	0.45%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,244	\$ 0	\$ 10	\$ 110,254	0.11%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,206	\$ 0	\$ 0	\$ 1,206	0.15%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 519,327	\$ (0)	\$ 68	\$ 519,394	0.15%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 338,578	\$ (0)	\$ 44	\$ 338,623	0.11%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 64,132,793	\$ -	\$ 8,369	\$ 64,141,162	0.15%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 780,152	\$ 0	\$ 102	\$ 780,254	0.15%
Totals				\$ 147,224,975	\$ 585,072	\$ 21,412	\$ 147,831,460	0.20%
						Year To Date	\$ 40,825	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown
John Anthony Brown, Treasurer

Dr. Shelley Sekula-Gibbs
Dr. Shelley Sekula-Gibbs, Secretary

Monique Sharp
Monique Sharp, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MARCH 31, 2022**

	Variances							
	Actual 2020	Actual 2021	Budget 2022	Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022		
				Actual 2022	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,570,863	\$ 4,535,938	\$ 4,553,835	\$ 5,435,991	\$ 900,053	19.8%	\$ 882,156	19.4%
FEB	7,055,859	6,060,561	6,086,172	7,623,887	1,563,326	25.8%	1,537,715	25.3%
MAR	4,044,535	3,739,067	3,752,684	4,983,559	1,244,492	33.3%	1,230,875	32.8%
APR	3,836,293	3,602,204	3,618,566					
MAY	4,108,036	5,293,718	5,310,253					
JUN	3,184,906	4,616,586	4,628,184					
JUL	3,280,156	4,712,380	4,732,303					
AUG	4,135,656	5,731,587	5,747,724					
SEP	3,458,018	4,707,290	4,716,614					
OCT	3,821,218	4,521,525	4,530,774					
NOV	4,186,538	5,566,012	5,572,163					
DEC	3,908,426	4,669,593	4,673,888					
TOTAL	\$ 49,590,502	\$ 57,756,461	\$ 57,923,160					
YTD	\$ 15,671,256	\$ 14,335,566	\$ 14,392,691	\$ 18,043,437	\$ 3,707,871	25.9%	\$ 3,650,746	25.4%

2022 Deposits as % of Budget 31.2%

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2022 YTD area report =	\$ (518,162)
Project No. 3 - 2022 YTD area report =	\$ (204,987)
General Fund - 2022 YTD sales tax used for operations =	\$ 17,320,289

Mar 2022 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	21.2%
Retail Sales Tax YTD as a % of the Township Total Sales Tax	52.9%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MARCH 31, 2022**

	Variances							
				Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022		
	Actual 2020	Actual 2021	Budget 2022	Actual 2022	\$ Change	% Change	\$ Change	% Change
JAN	\$ 538,527	\$ 242,717	\$ 507,771	\$ 536,360	\$ 293,642	121.0%	\$ 28,589	5.6%
FEB	665,455	225,805	497,935	456,772	230,967	102.3%	(41,163)	-8.3%
MAR	802,181	338,286	478,987	594,014	255,728	75.6%	115,027	24.0%
APR	306,002	527,633	642,627					
MAY	36,751	497,469	584,004					
JUN	76,026	569,445	652,373					
JUL	204,550	609,472	628,582					
AUG	228,590	747,436	761,116					
SEP	341,257	576,081	579,684					
OCT	365,547	554,044	603,076					
NOV	364,600	692,026	712,297					
DEC	262,619	592,980	632,380					
TOTAL	<u>\$ 4,192,107</u>	<u>\$ 6,173,393</u>	<u>\$ 7,280,832</u>					
YTD	<u>\$ 2,006,163</u>	<u>\$ 806,808</u>	<u>\$ 1,484,693</u>	<u>\$ 1,587,146</u>	<u>\$ 780,338</u>	96.7%	<u>\$ 102,453</u>	6.9%

2022 Deposits as % of Budget 21.8%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2019/2020/2021
REPORT DATE: MARCH 31, 2022**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2022	2021	Jan 2022	18,003,452	3,397	-	115,067	-	17,891,782
2022	2021	Feb 2022	4,874,759	31,767	-	29,947	-	4,876,579
2022	2021	Mar 2022	594,475	41,010	-	26,306	-	609,179
Fiscal Year-to-Date			<u>\$ 23,472,685</u>	<u>\$ 76,174</u>	<u>\$ -</u>	<u>\$ 171,320</u>	<u>\$ -</u>	<u>\$ 23,377,540</u>

Comparison of Tax Years

2022 Budget Tax Year Oct 2021 thru Sep 2022			2021 Budget Tax Year Oct 2020 thru Sep 2021			2020 Budget Tax Year Oct 2019 thru Sep 2020		
	<u>Tax Year 2021</u>	<u>% of Levy</u>		<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>
Adjusted Levy	As of Mar 2022 → <u>\$ 48,706,828</u>		Adjusted Levy	As of Sep 2021 → <u>\$ 47,029,491</u>		Adjusted Levy	As of Sep 2020 → <u>\$ 46,347,525</u>	
Current Collections - FY21	\$ 25,552,520	52.46%	Current Collections - FY20	\$ 22,927,706	48.75%	Current Collections - FY19	\$ 23,698,630	51.13%
Current Collections - FY22	23,472,685	48.19%	Current Collections - FY21	25,641,408	54.52%	Current Collections - FY20	24,739,625	53.38%
Penalties & Interest - Total	97,356	0.20%	Penalties & Interest - Total	216,039	0.46%	Penalties & Interest - Total	156,501	0.34%
Less: Adjustments - FY21	(52,636)	-0.11%	Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%
Less: Adjustments - FY22	(171,320)	-0.35%	Less: Adjustments - FY21	(257,984)	-0.55%	Less: Adjustments - FY20	(280,495)	-0.61%
Net Collections	<u>\$ 48,898,605</u>	<u>100.39%</u>	Net Collections	<u>\$ 48,499,942</u>	<u>103.13%</u>	Net Collections	<u>\$ 48,250,028</u>	<u>104.10%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.