



General Purpose Financial Statements

April 30, 2022

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of April 30, 2022**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	84,787,998	5,066,187	111,490	62,147,344	6,132,491	581,855	1,562,052	-	-	\$160,389,418
Tax/Assessment Receivables	13,004,262	994,347	-	-	-	7,058,737	-	-	-	21,057,346
Interest Receivable	3,616	-	-	-	-	-	-	-	-	3,616
Other Receivables	1,578,023	-	-	-	2,032,517	-	104	-	-	3,610,644
Due from Other Funds	17,505,781	683,027	-	31,589,922	3,948,380	-	850,469	-	-	54,577,579
Prepays	515,641	-	-	-	-	-	10,836	2,583,834	-	3,110,312
Notes Receivable	5,014,027	-	-	1,999,024	-	-	-	-	-	7,013,051
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,408,892	-	206,408,892
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	122,409,349	\$6,743,561	\$111,490	\$95,736,290	\$12,113,388	\$7,640,592	\$2,423,462	\$208,992,726	\$109,071,098	\$565,241,956
Liabilities and Other Credits										
Accounts Payable	703,906	-	-	-	23,477	-	13,464	-	-	740,847
Other Accrued Liabilities	4,000,205	20	-	125,131	402,581	577,757	(3,835)	-	-	5,101,859
Refundable Deposits	535,920	-	-	-	-	-	-	-	-	535,920
Due to Other Funds	19,199,802	883,454	-	20,948,312	6,026,026	6,511,347	1,008,638	-	-	54,577,579
Deferred Revenue	6,455,731	455,022	-	-	-	-	-	-	-	6,910,752
Notes Payable	-	-	-	-	1,999,024	5,014,027	-	-	-	7,013,051
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	208,992,726	-	208,992,726
Fund Balance										
Undesignated	55,689,919	-	-	-	3,662,280	-	1,394,358	-	-	60,746,557
Designated	6,462,595	-	-	74,662,847	-	(4,462,538)	10,836	-	-	76,673,740
Reserved	29,361,271	5,405,065	111,490	-	-	-	-	-	-	34,877,826
Total Liabilities, Fund Balance, and Other Credits	122,409,349	\$6,743,561	\$111,490	\$95,736,290	\$12,113,388	\$7,640,592	\$2,423,462	\$208,992,726	\$109,071,098	\$565,241,956

**The Woodlands Township
Expanded Fund Balance
As of April 30, 2022**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	515,641	-	-	-	-	-	-	10,836	526,477
Long-term receivables/(payable)	5,014,027	-	-	-	-	-	(4,462,538)	-	551,489
Restricted for:									
Capital Projects	-	-	-	-	8,901,342	-	-	-	8,901,342
Committed for:									
Capital Projects Reserve	-	-	-	-	64,852,336	-	-	-	64,852,336
Debt Service	-	5,405,065	111,490	-	-	-	-	-	5,516,555
Economic Development Reserve	-	-	-	-	-	-	-	-	-
Healthcare Obligation	850,051	-	-	-	-	-	-	-	850,051
Cultural Events and Education	82,875	-	-	-	909,169	-	-	-	992,045
Assigned For:									
Operating Reserve	29,361,271	-	-	-	-	-	-	-	29,361,271
Waterway Cruiser	-	-	-	-	-	-	-	-	-
Unassigned:	55,689,919	-	-	-	-	3,662,280	-	1,394,358	60,746,557
Total Fund Balance	\$91,513,785	\$5,405,065	\$111,490	\$0	\$74,662,847	\$3,662,280	(\$4,462,538)	\$1,405,194	\$172,298,124
Undesignated									
General Fund Unassigned	55,689,919								
CVB Unassigned	1,394,358								
Transportation Unassigned	3,662,280								
<i>Total Undesignated</i>	\$ 60,746,557								
Designated									
General Fund Notes Rec.	5,014,027								
General Fund Prepays	515,641								
Healthcare Obligation	850,051								
Cultural Events & Education	82,875								
Debt Service Reserve	-								
Capital Projects Fund	74,662,847								
EDZ Payable	(4,462,538)								
CVB Prepaid	10,836								
<i>Total Designated</i>	\$ 76,673,740								
Reserved									
Debt Service	5,405,065								
Debt Service Reserve	111,490								
Bond Redemption Reserve	-								
<i>Total Reserved</i>	\$ 34,877,826								
Total Fund Balance	\$ 172,298,124								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$35,021,441
CCSA Capital Reserve	2,000,000
Capital Contingency - Undesignated	5,688,378
Capital Contingency - Falconwing Park	1,133,260
Lake Woodlands Dam	338,707
GE Betz Building Reserve	5,195,468
Incorporation Reserve	15,359,957
Flood/Drainage Reserve	115,124
	\$64,852,336

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Four Months Ended April, 2022

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 44,892,928	\$ 3,143,766	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,036,695
Sales and Use Tax	11,294,461	-	-	-	-	11,218,952	-	22,513,413
Hotel Occupancy Tax	-	1,842,261	-	-	-	-	526,360	2,368,621
Event Admissions Tax	828,754	-	-	-	-	-	-	828,754
Program Revenues	2,151,195	-	-	-	409,517	-	-	2,560,712
Administrative Fees	91,268	-	-	-	-	-	-	91,268
Grants and Contributions	19,381	-	-	-	1,490,026	-	-	1,509,407
Interest Income	53,682	2,617	42	29,390	-	218	838	86,788
Other Income	1,564,865	-	-	-	67	-	-	1,564,932
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 60,896,535	\$ 4,988,644	\$ 42	\$ 29,390	\$ 1,899,609	\$ 11,219,170	\$ 527,199	\$ 79,560,590
EXPENDITURES								
General Government	2,881,747	-	-	-	-	-	-	2,881,747
Law Enforc/Neighborhood Svcs	4,058,084	-	-	-	-	-	-	4,058,084
Parks and Recreation	6,432,271	-	-	-	-	-	-	6,432,271
Community Services	5,655,621	-	-	-	-	-	-	5,655,621
Community Relations	391,155	-	-	-	-	-	-	391,155
Transportation	153,631	-	-	-	2,011,404	-	-	2,165,035
Economic Development	115,750	-	-	-	-	-	-	115,750
Incorporation	-	-	-	-	-	-	-	-
Regional Participation	705,905	-	-	-	-	-	-	705,905
Other Expenditures	1,068,296	-	-	-	-	-	-	1,068,296
Fire Department	7,513,365	-	-	-	-	-	-	7,513,365
Convention & Visitors Bureau	-	-	-	-	-	-	551,455	551,455
Capital Outlay	-	-	-	4,125,347	-	318,253	-	4,443,600
Debt Service	-	5,393,354	-	-	-	-	-	5,393,354
TOTAL EXPENDITURES	\$ 28,975,825	\$ 5,393,354	\$ -	\$ 4,125,347	\$ 2,011,404	\$ 318,253	\$ 551,455	\$ 41,375,637
REV OVER/(UNDER) EXP (before tfrs)	31,920,710	(404,709)	42	(4,095,956)	(111,794)	10,900,917	(24,256)	38,184,953
NET TRANSFERS IN/(OUT)	13,996,227	(52,220)	-	(6,550,936)	2,901,734	(10,319,062)	24,256	0
REV OVER/(UNDER) EXP (after tfrs)	45,916,937	(456,930)	42	(10,646,892)	2,789,940	581,855	-	38,184,953
BEGINNING FUND BALANCE	45,596,848	5,861,995	111,448	85,309,740	872,340	(5,044,394)	1,405,194	134,113,171
ENDING FUND BALANCE	\$ 91,513,785	\$ 5,405,065	\$ 111,490	\$ 74,662,847	\$ 3,662,280	\$ (4,462,538)	\$ 1,405,194	\$ 172,298,124

**The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April, 2022**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	9,057,344	11,294,461	2,237,117
Sales Tax Transfers (EDZ)	7,822,205	10,319,062	2,496,857
Subtotal	16,879,549	21,613,522	4,733,973
Property Tax (M&O)	44,855,190	44,892,928	37,738
Events Admission Tax	596,695	828,754	232,059
Hotel Tax Transfers	228,258	24,256	(204,002)
	62,559,692	67,359,461	4,799,769
Other Sources			
Program Revenues	1,579,992	2,151,195	571,203
Administrative Fees	88,125	91,268	3,143
Grants and Contributions	45,000	19,381	(25,619)
Interest Income	169,000	53,682	(115,318)
Other Income	1,714,200	1,564,865	(149,335)
Other Transfers In	4,398,229	4,387,722	(10,507)
TOTAL REVENUES	70,554,238	75,627,575	5,073,337 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	24,282	4,541	19,741
President's Office	203,475	156,795	46,680
Legal Services	199,734	223,671	(23,937)
Intergovernmental Relations	57,238	77,851	(20,613)
Human Resources	302,224	221,449	80,775
Finance	582,320	504,752	77,568
Information Technology	1,337,382	1,145,324	192,058
Records/Database Mgmt	76,360	73,736	2,624
Township Secretary	51,261	-	51,261
Non-Departmental	640,651	473,627	167,024
	3,474,927	2,881,747	593,180 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	4,120,090	3,857,945	262,145
Neighborhood Services	206,421	200,139	6,282
	4,326,511	4,058,084	268,427 C)
Parks and Recreation			
Parks Admin/Planning	755,390	632,897	122,493
Parks Operations	3,339,014	2,655,402	683,612
Aquatics	442,261	442,163	98
Recreation	1,166,772	1,316,956	(150,184)
Town Center Facilities & Operations	939,760	1,107,797	(168,037)
Township Events	247,124	277,057	(29,933)
	6,890,321	6,432,271	458,050 D)
Community Services			
Community Services Admin	508,081	415,639	92,442
Covenant Administration	991,887	975,867	16,020
Environmental Services	189,923	179,658	10,265
Streetlighting	380,000	235,652	144,348
Streetscape Maintenance	1,795,303	1,417,576	377,727
Solid Waste Services	2,484,000	2,431,231	52,769
	6,349,194	5,655,621	693,573 E)
Community Relations			
Community Relations	246,197	169,488	76,709
CVB Staff Services	261,773	221,667	40,106
	507,970	391,155	116,815 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April, 2022**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	704,319	631,143	73,176
Fire Protection	6,632,156	6,417,200	214,956
Fire Dispatch	516,469	465,022	51,447
	<u>7,852,944</u>	<u>7,513,365</u>	<u>339,579 G)</u>
Other Expenditures			
Transportation	194,386	153,631	40,755
Economic Development	120,000	115,750	4,250
Incorporation	-	-	-
Regional Participation	623,142	705,905	(82,763)
Event Tax Cynthia Woods Pavilion	537,025	745,879	(208,854)
Other Expenditures	250,000	322,417	(72,417)
	<u>1,724,553</u>	<u>2,043,582</u>	<u>(319,029) H)</u>
EXPENDITURE SUBTOTAL	31,126,420	28,975,825	2,150,595
TRANSFERS			
Convention & Visitors Bureau	228,258	24,256	204,002
Capital Projects	712,750	3,389	709,361
Transportation	711,199	707,167	4,032
Other	-	-	-
	<u>1,652,207</u>	<u>734,813</u>	<u>917,394 I)</u>
TOTAL EXPENDITURES/TRANSFERS	32,778,627	29,710,638	3,067,989
REV OVER/(UNDER) EXP	37,775,611	45,916,937	8,141,326
BEGINNING FUND BALANCE	45,596,848	45,596,848	-
ENDING FUND BALANCE	83,372,459	91,513,785	8,141,326

**The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April, 2022**

A) Revenues

- Sales Tax – Actual sales tax collections through April were higher than the collections through the same period last year by 25.5% and are higher than the budgeted year-to-date amount for 2022 by 25.0%.
- Property Tax – 100.88% collection rate for Tax Year 2021 through April 2022.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Township Events program revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted administrative fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The unfavorable variance is due to a drop in interest rates resulting from economic impacts of COVID-19.
- Other Income – The unfavorable variance is primarily due a timing difference between actual and budgeted Fire Department revenue.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted training and conferences as well as volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.
- Legal Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Intergovernmental Relations – The unfavorable variance is due to a timing difference between actual and budgeted consulting expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary and employee benefit expenses due to staff vacancies.
- Finance – The favorable variance is due to a timing difference between actual and budgeted audit expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Township Secretary – The favorable variance is due to the Township Secretary position not being hired yet.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted contracted services and maintenance expenses.
- Aquatics – The expenses are on budget through April.
- Recreation – The unfavorable variance is due to a timing difference between actual and budgeted expenses. This variance is offset by favorable program revenue for the year.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Township Events - The unfavorable variance is due to a timing difference between actual and budgeted expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April, 2022**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted private security expenses.
- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to open staff positions,

G) Fire Department

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Protection – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to transfers of hotel tax revenue to the CVB being lower than budgeted as a result of the CVB's favorable expense variances.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	332	493,851	493,519
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2021 CP - UPS Batteries	-	28,184	28,184
FY2021 CP - Water Heater Replacement	-	5,000	5,000
FY2022 CP - HVAC Replacement	34,056	32,269	(1,787)
FY2022 CP - Remote Docking Station - Generator	-	18,485	18,485
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	-	7,507	7,507
FY2019 CP - Software Licenses	-	10,783	10,783
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	-	18,703	18,703
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	-	11,600	11,600
FY2021 CP - Network Switches	-	42,500	42,500
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	60,462	59,600	(862)
FY2021 CP - VDI Performance - Blade Servers	-	52,500	52,500
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
FY2022 CP - WFD Mobile Data Computers	113,565	137,100	23,535
FY2022 CP - Desktop & Laptop Computers	155,183	172,000	16,817
FY2022 CP - Covenant Admin Land Mgmt Software	-	261,500	261,500
FY2022 CP - Network Routers	5,929	12,000	6,071
FY2022 CP - Network Switches	65,829	59,400	(6,429)
FY2022 CP - Data Storage Refresh	-	294,000	294,000
FY2022 CP - Conference Room Wireless Connectivity	23,222	23,500	278
FY2022 CP - Bear Branch Sycamore Room AV System	8,041	7,750	(291)
FY2022 CP - Board Chambers & 150/152 AV System	-	115,000	115,000
FY2022 CP - Website Update	-	125,000	125,000
FY2022 CP - Teams Conference Rooms	-	72,000	72,000
FY2022 CP - Rob Fleming Brady Hall Projector	18,356	18,200	(156)
FY2022 CP - Security Cameras - Fire Department	-	175,000	175,000
FY2022 CP - Microwave Link	-	92,000	92,000
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	15,631	34,805	19,174
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - Park Signs	5,707	6,855	1,148
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	2,587	10,500	7,913
FY2019 CP - Pool Play Structure	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	8,918	8,918
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	-	40,698	40,698
FY2020 CP - Playground Improvements	34,473	42,905	8,432

**The Woodlands Township
Capital Project Detail**

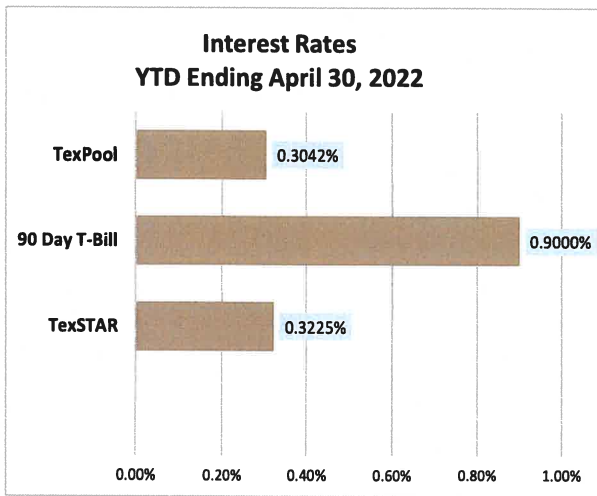
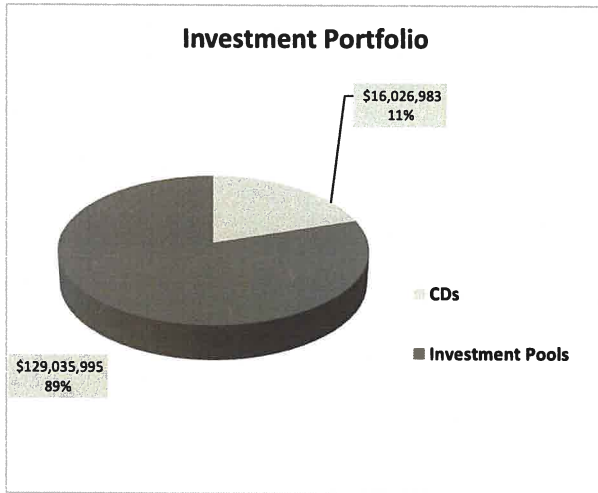
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2020 CP - Bear Branch Playground	600,000	600,000	-
FY2020 CP - Major Park Renovation	68,750	68,750	-
FY2020 CP - Park Signs	3,715	10,000	6,285
FY2020 CP - Boardwalk Improvements	2,829	15,000	12,171
FY2020 CP - Pavilion Improvements	-	12,396	12,396
FY2020 CP - Park Amenities	26,868	40,486	13,618
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	205,600	150,000	(55,600)
FY2020 CP - Grogan's Forest Monument Sign	-	61,077	61,077
FY2021 CP - Pathway Utility Vehicles	-	9,395	9,395
FY2021 CP - Parking Lot Sealing	2,850	4,949	2,099
FY2021 CP - Town Center Equipment	2,155	10,257	8,102
FY2021 CP - Waterway Fountain Improvements	46,553	91,152	44,599
FY2021 CP - Irrigation System	-	9,080	9,080
FY2021 CP - Playground Improvements	230,799	280,000	49,201
FY2021 CP - Bonny Branch Playground	98,671	135,000	36,329
FY2021 CP - Lake & Pond Improvements	6,964	7,944	980
FY2021 CP - Tennis Court Resurfacing	-	5,737	5,737
FY2021 CP - Court Lights - LED Conversion	18,512	18,512	-
FY2021 CP - Pool Deck Refurb/Replaster	209,325	160,000	(49,325)
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	183,500	160,000	(23,500)
FY2021 CP - Pool Play Structure	147,600	200,000	52,400
FY2021 CP - Monument Signs	12,097	60,000	47,903
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	13,395	306,153	292,758
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Cul-de-sac Maintenance Equipment	68,624	66,002	(2,622)
FY2021 CP - Cranebrook Park Pavilion	159,750	189,030	29,280
FY2022 CP - Parks Truck	38,440	32,000	(6,440)
FY2022 CP - Electric Carts	64,292	65,000	708
FY2022 CP - Pressure Washer	5,050	9,000	3,950
FY2022 CP - Office Furniture	2,895	6,000	3,105
FY2022 CP - Streetscape Equipment	229,455	265,811	36,356
FY2022 CP - Swan Boats	28,795	35,000	6,205
FY2022 CP - PARDES HVAC	-	26,000	26,000
FY2022 CP - PARDES Covered Parking	-	24,000	24,000
FY2022 CP - Parking Lot Expansion	5,894	104,000	98,106
FY2022 CP - Facility Generators	-	400,000	400,000
FY2022 CP - Town Center Equipment	15,744	42,000	26,256
FY2022 CP - Town Green Park Garden	3,402	58,000	54,598
FY2022 CP - Boat House Deck Renovation	10,827	120,000	109,173
FY2022 CP - Riva Row Boat House HVAC	7,737	10,000	2,263
FY2022 CP - Town Center Streetscape & Bridges	-	100,000	100,000
FY2022 CP - Waterway Square Pavers	-	52,000	52,000
FY2022 CP - Hardscape Improvements	-	195,000	195,000
FY2022 CP - Irrigation System	500	75,000	74,500
FY2022 CP - Playground Improvements	76,032	505,000	428,968
FY2022 CP - Major Park Renovation	-	2,383,260	2,383,260
FY2022 CP - Drinking Fountains	3,318	12,000	8,682
FY2022 CP - Park Signs	1,118	12,000	10,882
FY2022 CP - Boardwalk Improvements	5,827	15,000	9,173
FY2022 CP - Pavilion Improvements	46,082	45,000	(1,082)
FY2022 CP - Park Amenities	8,904	22,000	13,096
FY2022 CP - Lake & Pond Improvements	2,124	24,000	21,876
FY2022 CP - Bear Branch Turf Replacement	-	80,000	80,000

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
FY2022 CP - Tennis Court Resurfacing	35,250	46,000	10,750
FY2022 CP - Fence Replacements	48,390	50,000	1,610
FY2022 CP - Court Lights - LED Conversion	26,240	185,000	158,760
FY2022 CP - Pickleball Courts	4,150	400,000	395,850
FY2022 CP - Rob Fleming Pool Plaster	143,709	150,000	6,291
FY2022 CP - Ridgewood Themed Slide	-	15,000	15,000
FY2022 CP - Rob Fleming Shade Replacement	-	19,120	19,120
FY2022 CP - Rob Fleming Play Structure	-	400,000	400,000
FY2022 CP - Pool Furniture	25,720	25,000	(720)
FY2022 CP - Creekwood Pool Heater	-	30,000	30,000
FY2022 CP - Aquatic Building Ventilation	-	40,000	40,000
FY2022 CP - Directional Signs	-	100,000	100,000
FY2022 CP - Digital Wayfinding Signs	-	55,000	55,000
FY2022 CP - Monument Signs	5,345	30,000	24,655
FY2022 CP - Pathway Improvements	15,196	400,000	384,804
FY2022 CP - Bear Branch Gym Ceiling	-	60,000	60,000
FY2022 CP - Rob Fleming Tipis	-	60,000	60,000
FY2022 CP - Parks Equipment	14,052	15,000	948
New Development Capital			
FY2017 CP - New Development	8,514	154,730	146,216
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000
FY2022 CP - New Development	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2018 CP - Service Truck	-	50,788	50,788
FY2018 CP - Station Improvements	-	35,570	35,570
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Heavy Rescue Truck	-	114,195	114,195
FY2020 CP - Staff/Utility Vehicles	14,187	28,095	13,908
FY2020 CP - Ladder Truck	-	50,429	50,429
FY2020 CP - Brush Truck	-	150,000	150,000
FY2020 CP - HVAC Control	105,295	140,900	35,605
FY2020 CP - Station Improvement	4,000	48,328	44,328
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	258	5,483	5,225
FY2021 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2021 CP - Extrication Tools	-	70,000	70,000
FY2021 CP - Hazmat Truck	5,211	1,324,361	1,319,150
FY2021 CP - Rescue Boat	-	37,020	37,020
FY2021 CP - Station Improvements	117,876	252,520	134,644
FY2021 CP - ETC Improvements	74,950	100,000	25,050
FY2021 CP - 2022 & 2023 Fire Engines	-	71,862	71,862
FY2022 CP - Dispatch Recording Equipment	-	125,000	125,000
FY2022 CP - PSAP Program	125,000	62,500	(62,500)
FY2022 CP - Computer Aided Dispatch	-	60,000	60,000
FY2022 CP - Staff/Utility Vehicles	-	240,000	240,000
FY2022 CP - Bunker Gear	-	130,000	130,000
FY2022 CP - Vehicle Modems	-	62,000	62,000
FY2022 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2022 CP - Extrication Tools	-	70,000	70,000
FY2022 CP - Fire Engine	-	90,512	90,512
FY2022 CP - High Profile Vehicle Evacuation Kits	-	175,000	175,000
FY2022 CP - Station Improvements	8,095	337,000	328,905
FY2022 CP - 2023 Replacement Ladder Truck	1,398,922	1,470,000	71,078
FY2022 CP - New Fire Engine	898,138	1,038,650	140,512
Report Total	6,286,866	23,503,059	17,216,193

**The Woodlands Township
Monthly Investment Report
April 30, 2022**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 849,826	\$ 0	\$ 225	\$ 850,051	0.32%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,467,552	\$ 0	\$ 919	\$ 3,468,472	0.32%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 61,602,241	\$ 321,420	\$ 15,452	\$ 61,939,114	0.30%
General	Certificate of Deposit	Simmons Bank ***	11/2022	\$ 8,006,744	\$ -	\$ 1,645	\$ 8,008,389	0.25%
General	Certificate of Deposit	Origin Bank	10/2022	\$ 8,014,203	\$ -	\$ 4,392	\$ 8,018,594	0.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,254	\$ 0	\$ 29	\$ 110,283	0.32%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,206	\$ (0)	\$ 0	\$ 1,207	0.30%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 519,394	\$ 0	\$ 130	\$ 519,524	0.30%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 338,623	\$ (0)	\$ 85	\$ 338,707	0.32%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 64,141,162	\$ (3,128,325)	\$ 15,351	\$ 61,028,188	0.30%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 780,254	\$ (0)	\$ 195	\$ 780,449	0.30%
			Totals	\$ 147,831,460	\$ (2,806,905)	\$ 38,423	\$ 145,062,979	0.31%
					Year To Date	\$ 79,249		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown
John Anthony Brown, Treasurer

Dr. Shelley Sekula-Gibbs
Dr. Shelley Sekula-Gibbs, Secretary

Monique Sharp
Monique Sharp, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: APRIL 30, 2022**

	Variiances							
				Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022		
	Actual 2020	Actual 2021	Budget 2022	Actual 2022	\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,570,863	\$ 4,535,938	\$ 4,553,835	\$ 5,435,991	\$ 900,053	19.8%	\$ 882,156	19.4%
FEB	7,055,859	6,060,561	6,086,172	7,623,887	1,563,326	25.8%	1,537,715	25.3%
MAR	4,044,535	3,739,067	3,752,684	4,983,559	1,244,492	33.3%	1,230,875	32.8%
APR	3,836,293	3,602,204	3,618,566	4,469,976	867,772	24.1%	851,410	23.5%
MAY	4,108,036	5,293,718	5,310,253					
JUN	3,184,906	4,616,586	4,628,184					
JUL	3,280,156	4,712,380	4,732,303					
AUG	4,135,656	5,731,587	5,747,724					
SEP	3,458,018	4,707,290	4,716,614					
OCT	3,821,218	4,521,525	4,530,774					
NOV	4,186,538	5,566,012	5,572,163					
DEC	3,908,426	4,669,593	4,673,888					
TOTAL	\$ 49,590,502	\$ 57,756,461	\$ 57,923,160					
YTD	\$ 19,507,549	\$ 17,937,770	\$ 18,011,257	\$ 22,513,413	\$ 4,575,643	25.5%	\$ 4,502,156	25.0%

2022 Deposits as % of Budget 38.9%

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2022 YTD area report =	\$ (641,255)
Project No. 3 - 2022 YTD area report =	\$ (258,635)
General Fund - 2022 YTD sales tax used for operations =	\$ 21,613,522

Apr 2022 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	21.7%
Retail Sales Tax YTD as a % of the Township Total Sales Tax	52.4%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: APRIL 30, 2022**

	Variances							
					<u>Actual 2022 vs. Actual 2021</u>		<u>Actual 2022 vs. Budget 2022</u>	
	<u>Actual 2020</u>	<u>Actual 2021</u>	<u>Budget 2022</u>	<u>Actual 2022</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 538,527	\$ 242,717	\$ 507,771	\$ 536,360	\$ 293,642	121.0%	\$ 28,589	5.6%
FEB	665,455	225,805	497,935	456,772	230,967	102.3%	(41,163)	-8.3%
MAR	802,181	338,286	478,987	594,014	255,728	75.6%	115,027	24.0%
APR	306,002	527,633	642,627	781,476	253,843	48.1%	138,849	21.6%
MAY	36,751	497,469	584,004					
JUN	76,026	569,445	652,373					
JUL	204,550	609,472	628,582					
AUG	228,590	747,436	761,116					
SEP	341,257	576,081	579,684					
OCT	365,547	554,044	603,076					
NOV	364,600	692,026	712,297					
DEC	262,619	592,980	632,380					
TOTAL	<u><u>\$ 4,192,107</u></u>	<u><u>\$ 6,173,393</u></u>	<u><u>\$ 7,280,832</u></u>					
YTD	<u><u>\$ 2,312,165</u></u>	<u><u>\$ 1,334,441</u></u>	<u><u>\$ 2,127,320</u></u>	<u><u>\$ 2,368,621</u></u>	<u><u>\$ 1,034,180</u></u>	77.5%	<u><u>\$ 241,301</u></u>	11.3%
2022 Deposits as % of Budget			32.5%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2019/2020/2021
REPORT DATE: APRIL 30, 2022**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2022	2021	Jan 2022	18,003,452	3,397	-	115,067	-	17,891,782
2022	2021	Feb 2022	4,874,759	31,767	-	29,947	-	4,876,579
2022	2021	Mar 2022	594,475	41,010	-	26,306	-	609,179
2022	2021	Apr 2022	236,312	21,559	-	17,879	-	239,992
Fiscal Year-to-Date			<u>\$ 23,708,997</u>	<u>\$ 97,733</u>	<u>\$ -</u>	<u>\$ 189,199</u>	<u>\$ -</u>	<u>\$ 23,617,531</u>

Comparison of Tax Years

2022 Budget Tax Year Oct 2021 thru Sep 2022			2021 Budget Tax Year Oct 2020 thru Sep 2021			2020 Budget Tax Year Oct 2019 thru Sep 2020		
	<u>Tax Year 2021</u>	<u>% of Levy</u>		<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>
Adjusted Levy	As of Apr 2022 → <u>\$ 48,708,528</u>		Adjusted Levy	As of 2021 → Sep <u>\$ 47,029,491</u>		Adjusted Levy	As of Sep 2020 → <u>\$ 46,347,525</u>	
Current Collections - FY21	\$ 25,552,520	52.46%	Current Collections - FY20	\$ 22,927,706	48.75%	Current Collections - FY19	\$ 23,698,630	51.13%
Current Collections - FY22	23,708,997	48.68%	Current Collections - FY21	25,641,408	54.52%	Current Collections - FY20	24,739,625	53.38%
Penalties & Interest - Total	118,915	0.24%	Penalties & Interest - Total	216,039	0.46%	Penalties & Interest - Total	156,501	0.34%
Less: Adjustments - FY21	(52,636)	-0.11%	Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%
Less: Adjustments - FY22	(189,199)	-0.39%	Less: Adjustments - FY21	(257,984)	-0.55%	Less: Adjustments - FY20	(280,495)	-0.61%
Net Collections	<u>\$ 49,138,597</u>	<u>100.88%</u>	Net Collections	<u>\$ 48,499,942</u>	<u>103.13%</u>	Net Collections	<u>\$ 48,250,028</u>	<u>104.10%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.