



General Purpose Financial Statements

June 30, 2022

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of June 30, 2022**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	80,502,965	6,466,884	111,641	60,880,080	6,946,604	550,152	1,650,360	-	-	\$157,108,687
Tax/Assessment Receivables	13,004,262	991,382	-	-	-	7,058,737	-	-	-	21,054,381
Interest Receivable	8,966	-	-	-	-	-	-	-	-	8,966
Other Receivables	689,320	-	-	-	1,274,361	-	92	-	-	1,963,774
Due from Other Funds	17,898,314	745,352	-	30,518,214	4,007,551	-	950,353	-	-	54,119,784
Prepays	688,557	-	-	-	-	-	-	2,583,834	-	3,272,391
Notes Receivable	5,014,027	-	-	1,999,024	-	-	-	-	-	7,013,051
Capital Assets, net of accum dep	-	-	-	-	-	-	-	204,086,490	-	204,086,490
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Total Assets and Other Debits	117,806,411	\$8,203,618	\$111,641	\$93,397,318	\$12,228,516	\$7,608,889	\$2,600,806	\$206,670,324	\$109,071,098	\$557,698,622
Liabilities and Other Credits										
Accounts Payable	378,242	-	-	-	900	-	1,430	-	-	380,571
Other Accrued Liabilities	2,139,676	20	-	125,131	443,686	577,757	(7,292)	-	-	3,278,976
Refundable Deposits	506,541	-	-	-	-	-	-	-	-	506,541
Due to Other Funds	19,392,339	1,000,757	-	19,897,231	6,116,637	6,511,347	1,201,474	-	-	54,119,784
Deferred Revenue	6,455,731	455,022	-	-	-	-	-	-	-	6,910,752
Notes Payable	-	-	-	-	1,999,024	5,014,027	-	-	-	7,013,051
Bonds Payable	-	-	-	-	-	-	-	-	109,071,098	109,071,098
Investment in General Fixed Assets	-	-	-	-	-	-	-	206,670,324	-	206,670,324
Fund Balance										
Undesignated	52,724,152	-	-	-	3,668,270	-	1,405,194	-	-	57,797,616
Designated	6,848,460	-	-	73,374,957	-	(4,494,242)	-	-	-	75,729,175
Reserved	29,361,271	6,747,819	111,641	-	-	-	-	-	-	36,220,731
Total Liabilities, Fund Balance, and Other Credits	117,806,411	\$8,203,618	\$111,641	\$93,397,318	\$12,228,516	\$7,608,889	\$2,600,806	\$206,670,324	\$109,071,098	\$557,698,622

**The Woodlands Township
Expanded Fund Balance
As of June 30, 2022**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	688,557	-	-	-	-	-	-	-	688,557
Long-term receivables/(payable)	5,014,027	-	-	-	-	-	(4,494,242)	-	519,785
Restricted for:									
Capital Projects	-	-	-	-	7,808,289	-	-	-	7,808,289
Committed for:									
Capital Projects Reserve	-	-	-	-	64,657,498	-	-	-	64,657,498
Debt Service	-	6,747,819	111,641	-	-	-	-	-	6,859,460
Economic Development Reserve	-	-	-	-	-	-	-	-	-
Healthcare Obligation	850,051	-	-	-	-	-	-	-	850,051
Cultural Events and Education	295,825	-	-	-	909,169	-	-	-	1,204,995
Assigned For:									
Operating Reserve	29,361,271	-	-	-	-	-	-	-	29,361,271
Waterway Cruiser	-	-	-	-	-	-	-	-	-
Unassigned:	52,724,152	-	-	-	-	3,668,270	-	1,405,194	57,797,616
Total Fund Balance	\$88,933,883	\$6,747,819	\$111,641	\$0	\$73,374,957	\$3,668,270	(\$4,494,242)	\$1,405,194	\$169,747,523
Undesignated									
General Fund Unassigned	52,724,152								
CVB Unassigned	1,405,194								
Transportation Unassigned	3,668,270								
<i>Total Undesignated</i>	\$ 57,797,616								
Designated									
General Fund Notes Rec.	5,014,027								
General Fund Prepays	688,557								
Healthcare Obligation	850,051								
Cultural Events & Education	295,825								
Debt Service Reserve	-								
Capital Projects Fund	73,374,957								
EDZ Payable	(4,494,242)								
CVB Prepaid	-								
<i>Total Designated</i>	\$ 75,729,175								
Reserved									
Operating Reserve	29,361,271								
Debt Service	6,747,819								
Debt Service Reserve	111,641								
<i>Total Reserved</i>	\$ 36,220,731								
Total Fund Balance	\$ 169,747,523								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$34,826,146
CCSA Capital Reserve	2,000,000
Capital Contingency - Undesignated	4,242,378
Capital Contingency - Falconwing Park	2,579,260
Lake Woodlands Dam	339,165
GE Betz Building Reserve	5,195,468
Incorporation Reserve	15,359,957
Flood/Drainage Reserve	115,124
	\$64,657,498

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Six Months Ended June, 2022

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 45,368,721	\$ 3,177,107	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,545,828
Sales and Use Tax	16,769,271	-	-	-	-	16,679,521	-	33,448,792
Hotel Occupancy Tax	-	3,209,302	-	-	-	-	916,943	4,126,245
Event Admissions Tax	1,324,502	-	-	-	-	-	-	1,324,502
Program Revenues	4,437,826	-	-	-	656,206	-	-	5,094,032
Administrative Fees	147,260	-	-	-	-	-	-	147,260
Grants and Contributions	29,651	-	-	-	2,376,502	-	-	2,406,153
Interest Income	146,189	4,976	194	111,816	-	449	1,397	265,020
Other Income	1,823,696	-	-	-	46,965	-	-	1,870,661
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 70,047,117	\$ 6,391,385	\$ 194	\$ 111,816	\$ 3,079,673	\$ 16,679,970	\$ 918,340	\$ 97,228,494
EXPENDITURES								
General Government	4,135,492	-	-	-	-	-	-	4,135,492
Law Enforc/Neighborhood Svcs	6,700,190	-	-	-	-	-	-	6,700,190
Parks and Recreation	10,463,637	-	-	-	-	-	-	10,463,637
Community Services	8,840,421	-	-	-	-	-	-	8,840,421
Community Relations	639,829	-	-	-	-	-	-	639,829
Transportation	224,649	-	-	-	3,245,420	-	-	3,470,069
Economic Development	115,750	-	-	-	-	-	-	115,750
Incorporation	-	-	-	-	-	-	-	-
Regional Participation	1,048,080	-	-	-	-	-	-	1,048,080
Other Expenditures	1,661,511	-	-	-	-	-	-	1,661,511
Fire Department	11,844,326	-	-	-	-	-	-	11,844,326
Convention & Visitors Bureau	-	-	-	-	-	-	985,579	985,579
Capital Outlay	-	-	-	5,517,247	-	778,656	-	6,295,904
Debt Service	-	5,393,354	-	-	-	-	-	5,393,354
TOTAL EXPENDITURES	\$ 45,673,885	\$ 5,393,354	\$ -	\$ 5,517,247	\$ 3,245,420	\$ 778,656	\$ 985,579	\$ 61,594,142
REV OVER/(UNDER) EXP (before tfrs)	24,373,232	998,031	194	(5,405,431)	(165,747)	15,901,313	(67,239)	35,634,352
NET TRANSFERS IN/(OUT)	18,963,803	(112,207)	-	(6,529,351)	2,961,677	(15,351,161)	67,239	0
REV OVER/(UNDER) EXP (after tfrs)	43,337,035	885,824	194	(11,934,783)	2,795,930	550,152	-	35,634,352
BEGINNING FUND BALANCE	45,596,848	5,861,995	111,448	85,309,740	872,340	(5,044,394)	1,405,194	134,113,171
ENDING FUND BALANCE	\$ 88,933,883	\$ 6,747,819	\$ 111,641	\$ 73,374,957	\$ 3,668,270	\$ (4,494,242)	\$ 1,405,194	\$ 169,747,523

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June, 2022**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	14,109,954	16,769,271	2,659,317
Sales Tax Transfers (EDZ)	12,164,328	15,351,161	3,186,833
Subtotal	26,274,282	32,120,433	5,846,151
Property Tax (M&O)	45,409,976	45,368,721	(41,255)
Events Admission Tax	848,523	1,324,502	475,979
Hotel Tax Transfers	462,225	67,239	(394,986)
	72,995,006	78,880,895	5,885,889
Other Sources			
Program Revenues	3,384,992	4,437,826	1,052,834
Administrative Fees	142,250	147,260	5,010
Grants and Contributions	126,250	29,651	(96,599)
Interest Income	585,847	146,189	(439,658)
Other Income	1,935,464	1,823,696	(111,768)
Other Transfers In	4,417,467	4,404,726	(12,741)
TOTAL REVENUES	83,587,276	89,870,244	6,282,968 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	32,548	8,879	23,669
President's Office	313,819	265,467	48,352
Legal Services	327,378	236,285	91,093
Intergovernmental Relations	92,170	126,150	(33,980)
Human Resources	491,881	352,320	139,561
Finance	906,437	647,089	259,348
Information Technology	1,752,872	1,483,085	269,787
Records/Database Mgmt	116,810	117,318	(508)
Township Secretary	78,733	-	78,733
Non-Departmental	843,567	898,899	(55,332)
	4,956,215	4,135,492	820,723 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	6,602,289	6,385,962	216,327
Neighborhood Services	310,081	314,228	(4,147)
	6,912,370	6,700,190	212,180 C)
Parks and Recreation			
Parks Admin/Planning	1,189,746	1,030,540	159,206
Parks Operations	5,132,017	4,199,924	932,093
Aquatics	1,084,802	965,851	118,951
Recreation	2,060,167	2,258,721	(198,554)
Town Center Facilities & Operations	1,416,339	1,530,584	(114,245)
Township Events	549,662	478,017	71,645
	11,432,733	10,463,637	969,096 D)
Community Services			
Community Services Admin	765,026	555,434	209,592
Covenant Administration	1,524,213	1,510,149	14,064
Environmental Services	318,029	261,685	56,344
Streetlighting	570,000	370,925	199,075
Streetscape Maintenance	2,708,672	2,385,143	323,529
Solid Waste Services	3,738,000	3,757,086	(19,086)
	9,623,940	8,840,421	783,519 E)
Community Relations			
Community Relations	375,543	293,338	82,205
CVB Staff Services	400,354	346,491	53,864
	775,897	639,829	136,068 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June, 2022**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,100,971	978,447	122,524
Fire Protection	10,373,318	10,144,907	228,411
Fire Dispatch	790,365	720,972	69,393
	<u>12,264,654</u>	<u>11,844,326</u>	<u>420,328 G)</u>
Other Expenditures			
Transportation	296,988	224,649	72,339
Economic Development	124,000	115,750	8,250
Incorporation	-	-	-
Regional Participation	786,664	893,229	(106,565)
Event Tax Cynthia Woods Pavilion	664,425	1,028,676	(364,251)
Other Expenditures	832,497	787,685	44,812
	<u>2,704,574</u>	<u>3,049,990</u>	<u>(345,416) H)</u>
EXPENDITURE SUBTOTAL	48,670,383	45,673,885	2,996,498
TRANSFERS			
Convention & Visitors Bureau	462,225	67,239	394,986
Capital Projects	1,414,750	24,974	1,389,776
Transportation	922,421	767,110	155,311
Other	-	-	-
	<u>2,799,396</u>	<u>859,323</u>	<u>1,940,073 I)</u>
TOTAL EXPENDITURES/TRANSFERS	51,469,779	46,533,208	4,936,571
REV OVER/(UNDER) EXP	32,117,497	43,337,035	11,219,538
BEGINNING FUND BALANCE	45,596,848	45,596,848	-
ENDING FUND BALANCE	77,714,345	88,933,883.16	11,219,538

**The Woodlands Township
General Fund – Operating Budget Variances
For the Six Months Ended June, 2022**

A) Revenues

- Sales Tax – Actual sales tax collections through June were higher than the collections through the same period last year by 20.1% and are higher than the budgeted year-to-date amount for 2022 by 19.7%.
- Property Tax – 101.94% collection rate for Tax Year 2021 through June 2022.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to higher than budgeted Recreation and Township Events program revenue.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted administrative fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted grant revenue.
- Interest Income – The unfavorable variance is due to lower interest rates than originally budgeted.
- Other Income – The unfavorable variance is primarily due a timing difference between actual and budgeted Fire Department revenue.
- Other Transfers In – The unfavorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors - The favorable variance is due to a timing difference between actual and budgeted training and conferences as well as volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Intergovernmental Relations – The unfavorable variance is due to a timing difference between actual and budgeted consulting expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary and employee benefit expenses due to staff vacancies.
- Finance – The favorable variance is due to a timing difference between actual and budgeted audit expenses. In addition, there was a large credit for unemployment taxes from prior year.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Secretary – The favorable variance is due to the Township Secretary position being open for first half of the year.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Neighborhood Services – The unfavorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due to a timing difference between actual and budgeted salary and employee benefit expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted salary and equipment expenses.
- Recreation – The unfavorable variance is due to a timing difference between actual and budgeted expenses. This variance is offset by favorable program revenue for the year.
- Town Center Facilities & Operations – The unfavorable variance is due to a timing difference between actual and budgeted waterway contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Six Months Ended June, 2022**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted private security expenses.
- Covenant Administration – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Environmental Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted salary, employee benefit, and contracted services expenses.
- CVB Staff Services – The favorable variance is due to open staff positions.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to lower than budgeted salary and employee benefit expenses due to staff vacancies.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to favorable Events Admission Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to transfers of hotel tax revenue to the CVB being lower than budgeted as a result of the CVB's favorable expense variances.
- Capital Projects – The favorable variance is due to a timing difference between actual and budgeted capital project transfers.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted Transportation transfers.

**The Woodlands Township
Capital Project Detail**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2019 CP - Property Site Plan Restoration	5,454	493,851	488,397
FY2020 CP - Glazing Joint Replacement	-	67,000	67,000
FY2020 CP - Grogan's Mill Property Parking Lot	-	192,156	192,156
FY2021 CP - UPS Batteries	28,419	28,184	(235)
FY2021 CP - Water Heater Replacement	-	5,000	5,000
FY2022 CP - HVAC Replacement	34,056	32,269	(1,787)
FY2022 CP - Remote Docking Station - Generator	-	18,485	18,485
FY2022 CP - Office Furniture	-	40,000	40,000
Information Technology Capital			
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	-	7,507	7,507
FY2019 CP - Software Licenses	-	10,783	10,783
FY2020 CP - Asset/Work Order Management	-	351,000	351,000
FY2020 CP - Server Replacements	-	88,929	88,929
FY2021 CP - Desktop & Laptop Computers	-	18,703	18,703
FY2021 CP - Covenant Admin Software	-	177,500	177,500
FY2021 CP - VDI Capacity Increase	-	33,000	33,000
FY2021 CP - Network Routers	-	11,600	11,600
FY2021 CP - Network Switches	19,986	42,500	22,514
FY2021 CP - Phone System Connection	-	13,100	13,100
FY2021 CP - Phone System Replacement	-	73,400	73,400
FY2021 CP - Server Replacements	60,462	59,600	(862)
FY2021 CP - VDI Performance - Blade Servers	35,012	52,500	17,488
FY2021 CP - Storage Area Network Expansion	-	85,000	85,000
FY2021 CP - Microwave Link	-	92,000	92,000
FY2022 CP - WFD Mobile Data Computers	113,565	137,100	23,535
FY2022 CP - Desktop & Laptop Computers	155,183	172,000	16,817
FY2022 CP - Covenant Admin Land Mgmt Software	-	261,500	261,500
FY2022 CP - Network Routers	5,929	12,000	6,071
FY2022 CP - Network Switches	65,829	59,400	(6,429)
FY2022 CP - Data Storage Refresh	293,775	294,000	225
FY2022 CP - Conference Room Wireless Connectivity	23,222	23,500	278
FY2022 CP - Bear Branch Sycamore Room AV System	8,041	7,750	(291)
FY2022 CP - Board Chambers & 150/152 AV System	-	115,000	115,000
FY2022 CP - Website Update	-	125,000	125,000
FY2022 CP - Teams Conference Rooms	-	72,000	72,000
FY2022 CP - Rob Fleming Brady Hall Projector	18,356	18,200	(156)
FY2022 CP - Security Cameras - Fire Department	-	175,000	175,000
FY2022 CP - Microwave Link	-	92,000	92,000
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	20,634	34,805	14,171
FY2017 CP - Directional Signs	-	88,456	88,456
FY2018 CP - Desiltation	-	50,000	50,000
FY2019 CP - Park Signs	5,707	6,855	1,148
FY2019 CP - Timarron Parking Lot	-	10,000	10,000
FY2019 CP - Pavilion Improvements	8,034	10,500	2,466
FY2019 CP - Pool Play Stucture	-	35,241	35,241
FY2019 CP - Pathway Improvements	-	8,918	8,918
FY2020 CP - Roof Improvement	-	32,000	32,000
FY2020 CP - Town Center Streetscape	-	40,698	40,698
FY2020 CP - Playground Improvements	34,473	42,905	8,432

**The Woodlands Township
Capital Project Detail**

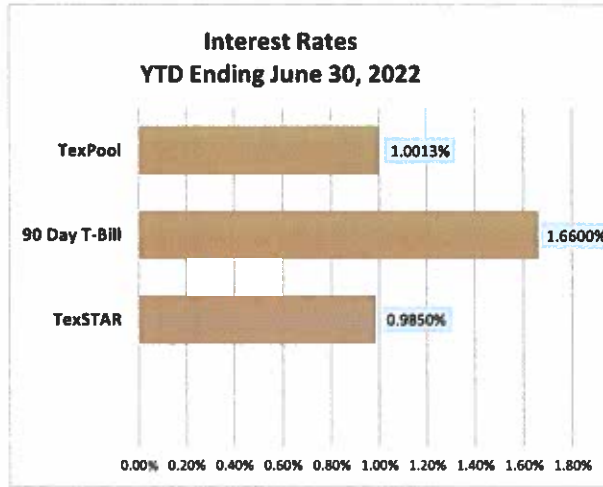
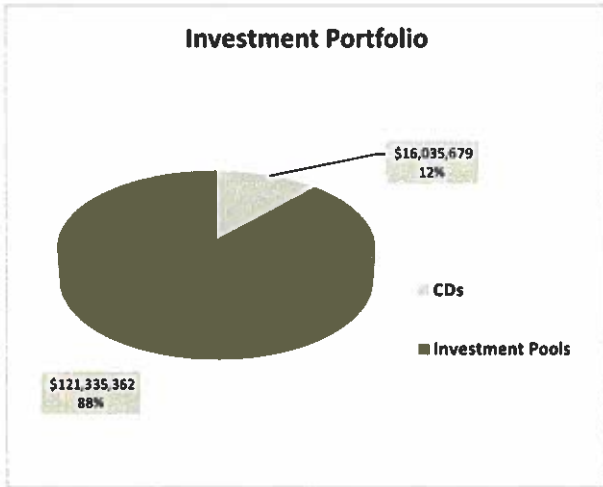
Account Title	Actual & POs	Total Budget	Available Budget
FY2020 CP - Bear Branch Playground	609,550	600,000	(9,550)
FY2020 CP - Major Park Renovation	68,750	68,750	-
FY2020 CP - Park Signs	5,583	10,000	4,417
FY2020 CP - Boardwalk Improvements	13,274	15,000	1,726
FY2020 CP - Pavilion Improvements	-	12,396	12,396
FY2020 CP - Park Amenities	40,486	40,486	-
FY2020 CP - Themed Slides	-	36,600	36,600
FY2020 CP - Pool Play Structure	205,600	150,000	(55,600)
FY2020 CP - Grogan's Forest Monument Sign	-	61,077	61,077
FY2021 CP - Pathway Utility Vehicles	-	9,395	9,395
FY2021 CP - Parking Lot Sealing	5,850	4,949	(901)
FY2021 CP - Town Center Equipment	3,935	10,257	6,322
FY2021 CP - Waterway Fountain Improvements	46,553	91,152	44,599
FY2021 CP - Irrigation System	-	9,080	9,080
FY2021 CP - Playground Improvements	230,799	280,000	49,201
FY2021 CP - Bonny Branch Playground	100,413	135,000	34,587
FY2021 CP - Lake & Pond Improvements	7,944	7,944	-
FY2021 CP - Tennis Court Resurfacing	1,700	5,737	4,037
FY2021 CP - Court Lights - LED Conversion	18,512	18,512	-
FY2021 CP - Pool Deck Refurb/Replaster	209,325	160,000	(49,325)
FY2021 CP - Themed Slide - Lakeside	-	20,000	20,000
FY2021 CP - Themed Slide - Forestgate	183,500	160,000	(23,500)
FY2021 CP - Pool Play Structure	147,600	200,000	52,400
FY2021 CP - Monument Signs	40,307	60,000	19,693
FY2021 CP - Old Egypt Ln Monument Sign	-	300,000	300,000
FY2021 CP - Pathway Improvements	123,796	306,153	182,357
FY2021 CP - Pathway Connectors	-	30,000	30,000
FY2021 CP - Cul-de-sac Maintenance Equipment	68,624	66,002	(2,622)
FY2021 CP - Cranebrook Park Pavilion	159,750	189,030	29,280
FY2022 CP - Parks Truck	38,440	32,000	(6,440)
FY2022 CP - Electric Carts	64,292	65,000	708
FY2022 CP - Pressure Washer	5,050	9,000	3,950
FY2022 CP - Office Furniture	2,895	6,000	3,105
FY2022 CP - Streetscape Equipment	252,863	265,811	12,948
FY2022 CP - Swan Boats	28,795	35,000	6,205
FY2022 CP - PARDES HVAC	-	26,000	26,000
FY2022 CP - PARDES Covered Parking	-	24,000	24,000
FY2022 CP - Parking Lot Expansion	76,703	104,000	27,297
FY2022 CP - Facility Generators	-	400,000	400,000
FY2022 CP - Town Center Equipment	32,467	42,000	9,533
FY2022 CP - Town Green Park Garden	3,402	58,000	54,598
FY2022 CP - Boat House Deck Renovation	10,827	120,000	109,173
FY2022 CP - Riva Row Boat House HVAC	7,737	10,000	2,263
FY2022 CP - Town Center Streetscape & Bridges	-	100,000	100,000
FY2022 CP - Waterway Square Pavers	-	52,000	52,000
FY2022 CP - Hardscape Improvements	-	195,000	195,000
FY2022 CP - Irrigation System	500	75,000	74,500
FY2022 CP - Playground Improvements	402,826	505,000	102,174
FY2022 CP - Major Park Renovation	-	3,829,260	3,829,260
FY2022 CP - Drinking Fountains	3,318	12,000	8,682
FY2022 CP - Park Signs	1,118	12,000	10,882
FY2022 CP - Boardwalk Improvements	5,827	15,000	9,173
FY2022 CP - Pavilion Improvements	46,082	45,000	(1,082)
FY2022 CP - Park Amenities	16,168	22,000	5,832
FY2022 CP - Lake & Pond Improvements	10,733	24,000	13,267
FY2022 CP - Bear Branch Turf Replacement	-	80,000	80,000

**The Woodlands Township
Capital Project Detail**

Account Title	Actual & POs	Total Budget	Available Budget
FY2022 CP - Tennis Court Resurfacing	35,250	46,000	10,750
FY2022 CP - Fence Replacements	48,390	50,000	1,610
FY2022 CP - Court Lights - LED Conversion	109,094	185,000	75,906
FY2022 CP - Pickleball Courts	4,150	400,000	395,850
FY2022 CP - Rob Fleming Pool Plaster	143,709	150,000	6,291
FY2022 CP - Ridgewood Themed Slide	-	15,000	15,000
FY2022 CP - Rob Fleming Shade Replacement	-	19,120	19,120
FY2022 CP - Rob Fleming Play Structure	-	400,000	400,000
FY2022 CP - Pool Furniture	25,720	25,000	(720)
FY2022 CP - Creekwood Pool Heater	-	30,000	30,000
FY2022 CP - Aquatic Building Ventilation	-	40,000	40,000
FY2022 CP - Directional Signs	-	100,000	100,000
FY2022 CP - Digital Wayfinding Signs	-	55,000	55,000
FY2022 CP - Monument Signs	5,345	30,000	24,655
FY2022 CP - Pathway Improvements	15,196	400,000	384,804
FY2022 CP - Bear Branch Gym Ceiling	-	60,000	60,000
FY2022 CP - Rob Fleming Tipis	-	60,000	60,000
FY2022 CP - Parks Equipment	14,052	15,000	948
New Development Capital			
FY2017 CP - New Development	8,514	154,730	146,216
FY2020 CP - New Development Capital	-	1,000,000	1,000,000
FY2021 CP - New Development	-	1,000,000	1,000,000
FY2022 CP - New Development	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2018 CP - Service Truck	-	50,788	50,788
FY2018 CP - Station Improvements	21,530	35,570	14,040
FY2019 CP - Training Tools & Equipment	-	13,951	13,951
FY2019 CP - Extrication Tools	-	10,984	10,984
FY2019 CP - Heavy Rescue Truck	43,816	114,195	70,379
FY2020 CP - Staff/Utility Vehicles	14,187	28,095	13,908
FY2020 CP - Ladder Truck	-	50,429	50,429
FY2020 CP - Brush Truck	150,000	150,000	-
FY2020 CP - HVAC Control	105,295	140,900	35,605
FY2020 CP - Station Improvement	19,282	48,328	29,046
FY2021 CP - PSAP Program	-	125,000	125,000
FY2021 CP - Water Rescue PPE Kits	258	5,483	5,225
FY2021 CP - Thermal Imaging Cameras	7,764	45,000	37,236
FY2021 CP - Extrication Tools	70,000	70,000	-
FY2021 CP - Hazmat Truck	5,211	1,324,361	1,319,150
FY2021 CP - Rescue Boat	-	37,020	37,020
FY2021 CP - Station Improvements	136,699	252,520	115,821
FY2021 CP - ETC Improvements	100,000	100,000	-
FY2021 CP - 2022 & 2023 Fire Engines	-	71,862	71,862
FY2022 CP - Dispatch Recording Equipment	-	125,000	125,000
FY2022 CP - PSAP Program	125,000	62,500	(62,500)
FY2022 CP - Computer Aided Dispatch	-	60,000	60,000
FY2022 CP - Staff/Utility Vehicles	-	240,000	240,000
FY2022 CP - Bunker Gear	130,177	130,000	(177)
FY2022 CP - Vehicle Modems	39,255	79,312	40,057
FY2022 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2022 CP - Extrication Tools	45,217	70,000	24,783
FY2022 CP - Fire Engine	-	90,512	90,512
FY2022 CP - High Profile Vehicle Evacuation Kits	-	175,000	175,000
FY2022 CP - Station Improvements	8,095	337,000	328,905
FY2022 CP - 2023 Replacement Ladder Truck	1,398,922	1,470,000	71,078
FY2022 CP - New Fire Engine	898,138	1,038,650	140,512
Report Total	7,966,298	25,006,371	17,040,073

**The Woodlands Township
Monthly Investment Report
June 30, 2022**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 850,518	\$ (0)	\$ 689	\$ 851,206	0.99%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,470,374	\$ 0	\$ 2,810	\$ 3,473,184	0.99%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 55,150,023	\$ 303,440	\$ 45,560	\$ 55,499,023	1.00%
General	Certificate of Deposit	Simmons Bank	11/2021	\$ 8,010,090	\$ -	\$ 1,646	\$ 8,011,736	0.25%
General	Certificate of Deposit	Origin Bank	10/2021	\$ 8,021,312	\$ -	\$ 2,630	\$ 8,023,942	0.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 110,344	\$ 0	\$ 89	\$ 110,433	0.99%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,207	\$ 0	\$ 1	\$ 1,208	1.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 519,799	\$ (0)	\$ 428	\$ 520,227	1.00%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 338,887	\$ (0)	\$ 279	\$ 339,165	0.99%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 59,710,270	\$ (0)	\$ 49,140	\$ 59,759,410	1.00%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 780,862	\$ 0	\$ 643	\$ 781,505	1.00%
			Totals	\$ 136,963,686	\$ 303,440	\$ 103,914	\$ 137,371,040	
					Year To Date	\$ 251,882		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown
John Anthony Brown, Treasurer

Dr. Shelley Sekula-Gibbs
Dr. Shelley Sekula-Gibbs, Secretary

Monique Sharp
Monique Sharp, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: JUNE 30, 2022**

	Variances							
	Actual 2020	Actual 2021	Budget 2022	Actual 2022	Actual 2022 vs. Actual 2021		Actual 2022 vs. Budget 2022	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 4,570,863	\$ 4,535,938	\$ 4,553,835	\$ 5,435,991	\$ 900,053	19.8%	\$ 882,156	19.4%
FEB	7,055,859	6,060,561	6,086,172	7,623,887	1,563,326	25.8%	1,537,715	25.3%
MAR	4,044,535	3,739,067	3,752,684	4,983,559	1,244,492	33.3%	1,230,875	32.8%
APR	3,836,293	3,602,204	3,618,566	4,469,976	867,772	24.1%	851,410	23.5%
MAY	4,108,036	5,293,718	5,310,253	5,983,780	690,062	13.0%	673,527	12.7%
JUN	3,184,906	4,616,586	4,628,184	4,951,600	335,014	7.3%	323,416	7.0%
JUL	3,280,156	4,712,380	4,732,303					
AUG	4,135,656	5,731,587	5,747,724					
SEP	3,458,018	4,707,290	4,716,614					
OCT	3,821,218	4,521,525	4,530,774					
NOV	4,186,538	5,566,012	5,572,163					
DEC	3,908,426	4,669,593	4,673,888					
TOTAL	\$ 49,590,502	\$ 57,756,461	\$ 57,923,160					
YTD	\$ 26,800,490	\$ 27,848,074	\$ 27,949,694	\$ 33,448,792	\$ 5,600,719	20.1%	\$ 5,499,098	19.7%

2022 Deposits as % of Budget 57.7%

General Fund Sales Tax Used for Operations

In accordance with the adopted financing plans for Project No. 2 and Project No. 3, sales tax is allocated by area to the developer of each Project quarterly.	
Project No. 2 - 2022 YTD area report =	\$ (939,757)
Project No. 3 - 2022 YTD area report =	\$ (388,603)
General Fund - 2022 YTD sales tax used for operations =	\$ 32,120,433

Jun 2022 - Retail Sales Tax for The Woodlands Township

According to the North American Industry Classification System (NAICS)	
Retail Sales Tax YTD Compared to Same Period Prior Year	
	17.0%
Retail Sales Tax YTD as a % of the Township Total Sales Tax	
	51.7%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JUNE 30, 2022**

					Variances			
					<u>Actual 2022 vs. Actual 2021</u>		<u>Actual 2022 vs. Budget 2022</u>	
	<u>Actual 2020</u>	<u>Actual 2021</u>	<u>Budget 2022</u>	<u>Actual 2022</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 538,527	\$ 242,717	\$ 507,771	\$ 536,360	\$ 293,642	121.0%	\$ 28,589	5.6%
FEB	665,455	225,805	497,935	456,772	230,967	102.3%	(41,163)	-8.3%
MAR	802,181	338,286	478,987	594,014	255,728	75.6%	115,027	24.0%
APR	306,002	527,633	642,627	781,476	253,843	48.1%	138,849	21.6%
MAY	36,751	497,469	584,004	869,804	372,335	74.8%	285,800	48.9%
JUN	76,026	569,445	652,373	887,820	318,375	55.9%	235,447	36.1%
JUL	204,550	609,472	628,582					
AUG	228,590	747,436	761,116					
SEP	341,257	576,081	579,684					
OCT	365,547	554,044	603,076					
NOV	364,600	692,026	712,297					
DEC	262,619	592,980	632,380					
TOTAL	<u>\$ 4,192,107</u>	<u>\$ 6,173,393</u>	<u>\$ 7,280,832</u>					
YTD	<u>\$ 2,424,943</u>	<u>\$ 2,401,355</u>	<u>\$ 3,363,697</u>	<u>\$ 4,126,245</u>	<u>\$ 1,724,890</u>	71.8%	<u>\$ 762,548</u>	22.7%
2022 Deposits as % of Budget			56.7%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2019/2020/2021
REPORT DATE: JUNE 30, 2022**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2022	2021	Jan 2022	18,003,452	3,397	-	115,067	-	17,891,782
2022	2021	Feb 2022	4,874,759	31,767	-	29,947	-	4,876,579
2022	2021	Mar 2022	594,475	41,010	-	26,306	-	609,179
2022	2021	Apr 2022	236,312	21,559	-	17,879	-	239,992
2022	2021	May 2022	233,431	19,221	-	19,123	-	233,529
2022	2021	Jun 2022	262,550	31,731	-	18,677	-	275,604
Fiscal Year-to-Date			<u>\$ 24,204,978</u>	<u>\$ 148,685</u>	<u>\$ -</u>	<u>\$ 226,998</u>	<u>\$ -</u>	<u>\$ 24,126,665</u>

Comparison of Tax Years

<u>2022 Budget</u> Tax Year Oct 2021 thru Sep 2022			<u>2021 Budget</u> Tax Year Oct 2020 thru Sep 2021			<u>2020 Budget</u> Tax Year Oct 2019 thru Sep 2020		
	<u>Tax Year 2021</u>	<u>% of Levy</u>		<u>Tax Year 2020</u>	<u>% of Levy</u>		<u>Tax Year 2019</u>	<u>% of Levy</u>
Adjusted Levy	As of Jun 2022 → <u>\$ 48,701,562</u>		Adjusted Levy	As of Sep 2021 → <u>\$ 47,029,491</u>		Adjusted Levy	As of Sep 2020 → <u>\$ 46,347,525</u>	
Current Collections - FY21	\$ 25,552,520	52.47%	Current Collections - FY20	\$ 22,927,706	48.75%	Current Collections - FY19	\$ 23,698,630	51.13%
Current Collections - FY22	24,204,978	49.70%	Current Collections - FY21	25,641,408	54.52%	Current Collections - FY20	24,739,625	53.38%
Penalties & Interest - Total	169,867	0.35%	Penalties & Interest - Total	216,039	0.46%	Penalties & Interest - Total	156,501	0.34%
Less: Adjustments - FY21	(52,636)	-0.11%	Less: Adjustments - FY20	(27,227)	-0.06%	Less: Adjustments - FY19	(64,234)	-0.14%
Less: Adjustments - FY22	(226,998)	-0.47%	Less: Adjustments - FY21	(257,984)	-0.55%	Less: Adjustments - FY20	(280,495)	-0.61%
Net Collections	<u>\$ 49,647,730</u>	<u>101.94%</u>	Net Collections	<u>\$ 48,499,942</u>	<u>103.13%</u>	Net Collections	<u>\$ 48,250,028</u>	<u>104.10%</u>

Note: The fiscal year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.

Data summarized by tax year is inclusive of collections received in the prior fiscal year.