

# **General Purpose Financial Statements January 31, 2012**

These financial statements are unaudited and intended for informational and internal discussion purposes only

### The Woodlands Township Combined Balance Sheet As of January 31, 2012

					Compone	ent Units	Account	Groups	
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits									
Cash and Current Investments	72,609,311	5,170,512	3,176,105	17,168,723	171,965	119,055	-	-	\$98,415,670
Tax/Assessment Receivables	6,913,542	237,789	-	-	3,458,194	(26,100)	-	-	10,583,425
Interest Receivable	3,463	_	46,803	-	-	-	-	-	50,267
Other Receivables	495,456	_	-	-	-	474,756	-	-	970,213
Due from Other Funds	4,150,653	2,378,770	-	17,242,267	-	49,806	-	-	23,821,496
Prepaids	1,068,861	_	-	-	-	74,591	-	-	1,143,452
Notes Receivable	6,562,561	_	-	-	(6,562,561)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	_	-	-	164,604,239	-	164,604,239
Amount Provided to Retire Debt	-	-					<u> </u>	102,930,000	102,930,000
Total Assets and Other Debits	\$91,803,847	\$7,787,071	\$3,222,908	\$34,410,990	(\$2,932,401)	\$692,108	\$164,604,239	\$102,930,000	\$402,518,761
Liabilities and Other Credits									
Accounts Payable	574,101	-	-	-	-	32,261	-	-	606,362
Other Accrued Liabilities	4,674,285	_	-	-	1,036,622	93,550	-	-	5,804,457
Refundable Deposits	212,075	_	_	_	-	-	-	-	212,075
Due to Other Funds	16,036,493	64,820	34,736	4,618,825	3,067,677	1,886	-	-	23,824,438
Deferred Revenue	3,169,946	206,572	, -	-	-	-	-	_	3,376,517
Notes Payable	-	-	_	_	-	-	-		, , <u>-</u>
Bonds Payable	-	_	_	_	-	_	-	102,930,000	102,930,000
Investment in General Fixed Assets	-	-	-	-	-	-	164,604,239	-	164,604,239
Fund Balance									
Undesignated	60,574,386	_	_	_	_	-	-	-	60,574,386
Designated	6,562,561	_	27,689	29,792,165	(7,036,701)	564,411	_	_	29,910,124
Reserved	-	7,515,679	3,160,483		-	-	<u>-</u> .		10,676,162
Total Liabilities, Fund Balance, and Other Credits	\$91,803,847	\$7,787,071	\$3,222,908	\$34,410,990	(\$2,932,401)	\$692,108	\$164,604,239	\$102,930,000	\$402,518,761

# The Woodlands Township Combined Statement of Revenues, Expenditures, and Changes in Fund Balance For the One Month Ended January 31, 2012

	General Fund	Debt Service Fund	De	ebt Service Reserve Fund	Capital Projects Fund	D	Economic evelopment Zone	8	onvention Visitors Bureau		Total
REVENUES											
Property Tax	\$ 34,993,721	\$ 2,344,033	\$	-	\$ -	\$	-	\$	-	\$	37,337,754
Sales and Use Tax	1,458,750			-	-		1,465,730		-		2,924,480
Hotel Occupancy Tax	-	348,643		-	-		-		49,806		398,449
Event Admissions Tax	30,767	-		-	-		-		-		30,767
Program Revenues	245,638	-		-	-		-		47,297		292,936
Administrative Fees	18,861	-		-	-		-		-		18,861
Grants and Contributions	-	-		-	-		-		-		-
Interest Income	6,971	31		9,928	1,316		-		28		18,274
Other Income	217,499	-		-	-		-		-		217,499
Bond Proceeds		 			 				-		
TOTAL REVENUES	\$ 36,972,207	\$ 2,692,707	\$	9,928	\$ 1,316	\$	1,465,730	\$	97,131	\$	41,239,019
EXPENDITURES											
General Government	445,630	-		-	-		-		-		445,630
Law Enforc/Neighborhood Svcs	764,176	-			-		-		-		764,176
Parks and Recreation	544,875	-			-		-		-		544,875
Community Services	858,935	-		-	-		-		-		858,935
Community Relations	54,849	-		-	-		-		-		54,849
Transportation	20,962	-		-	-		-		-		20,962
Economic Development	48,820	-		-	-		-		-		48,820
Transition	-	-		-	-		-		-		-
Regional Participation	91,171	-		-	-		-		-		91,171
Other Expenditures	77,835	-		-	-		-		-		77,835
Fire Department	907,763	-		-	-		-		-		907,763
Convention & Visitors Bureau	-	-		-	-		-		70,618		70,618
Capital Outlay	-	-		-	44,101		-		-		44,101
Debt Service		 126							-		126
TOTAL EXPENDITURES	\$ 3,815,016	\$ 126	\$	-	\$ 44,101	\$	-	\$	70,618	\$	3,929,860
REV OVER/(UNDER) EXP (before tfrs)	33,157,191	 2,692,581		9,928	(42,785)		1,465,730		26,513	. '	37,309,159
NET TRANSFERS IN/(OUT)	351,974	730,031		(656)	10,090		(1,293,764)		202,326		-
REV OVER/(UNDER) EXP (after tfrs)	33,509,165	 3,422,612		9,273	(32,695)	_	171,965		228,839		37,309,159
BEGINNING FUND BALANCE	33,627,782	4,093,067		3,178,899	29,824,860		(7,208,666)		335,572		63,851,514
ENDING FUND BALANCE	\$ 67,136,947	\$ 7,515,679	\$	3,188,172	\$ 29,792,165	\$	(7,036,701)	\$	564,411	\$	101,160,673

## The Woodlands Township General Fund Budget vs Actual For the One Month Ended January 31, 2012

Tax Revenue			YTD Budget	YTD Actual		_	
Sales and Use Tax         \$ 1,156,417         \$ 1,458,750         \$ 302,333           Sales Tax Transfers (EDZ)         1,038,700         1,293,764         255,065           Subtotal         2,195,117         2,752,514         257,398           Property Tax         34,540,752         34,993,721         452,969           Events Admission Tax         36,735,869         37,777,002         1,041,133           Other Sources           Program Revenues         110,658         245,638         134,980           Administrative Fees         22,675         18,861         (3,814)           Grants and Contributions         -         -         -           Interest Income         12,500         6,971         (5,529)           Other Income         15,993         217,499         201,606           TOTAL REVENUES         36,897,595         38,265,971         1,368,377         A)           OPERATING EXPENDITURES           General Government         1         2,500         6,971         10,810           President's Office         38,021         28,991         9,030           Intergovernmental Relations         20,094         7,866         12,228           Human Resources         44	REVENUES						
Sales Tax Transfers (EDZ)							
Subtotal   2,195,117   2,752,514   557,398   Property Tax   34,540,752   34,993,721   452,969   30,767   30,777   30,7		\$		\$	\$		
Property Tax   34,540,752   34,993,721   452,988   Events Admission Tax   36,735,869   37,777,002   1,041,133   36,735,869   37,777,002   1,041,133   36,735,869   37,777,002   1,041,133   37,041,133	, ,						_
Events Admission Tax   36,735,869   37,777,002   1,041,133							
Other Sources         36,735,869         37,777,002         1,041,133           Program Revenues         110,658         245,638         134,980           Administrative Fees         22,675         18,861         (3,814)           Grants and Contributions         -         -         -           Interest Income         12,500         6,971         (5,529)           Other Income         15,893         217,499         201,606           TOTAL REVENUES         36,897,595         38,265,971         1,368,377         A)           OPERATING EXPENDITURES           General Government         Board of Directors         13,350         2,540         10,810           President's Office         38,021         28,991         9,030           Intergovernmental Relations         20,094         7,866         12,228           Human Resources         44,717         29,106         15,611           Finance         86,764         75,937         10,827           Information Technology         81,077         44,542         36,535           Records/Database Mgmt         40,884         35,221         5,662           Non-Departmental         248,679         221,427         27,252			34,540,752				
Other Sources           Program Revenues         110,658         245,638         134,980           Administrative Fees         22,675         18,861         (3,814)           Grants and Contributions         -         -         -           Interest Income         15,893         217,499         201,606           TOTAL REVENUES         36,897,595         38,265,971         1,368,377         A)           OPERATING EXPENDITURES           General Government         80,201         28,991         9,030           President's Office         38,021         28,991         9,030           Intergovernmental Relations         20,094         7,866         12,228           Human Resources         44,717         29,106         15,611           Finance         86,764         75,937         10,827           Information Technology         81,077         44,542         36,535           Records/Database Mgmt         40,884         35,221         5,662           Non-Departmental         248,679         221,427         27,252           Law Enforc/Neighborhood Svcs         Law Enforcement Services         805,101         747,719         57,382           Neighborhood Services         8	Events Admission Tax		-	 			_
Program Revenues	Other Courses		36,735,869	37,777,002		1,041,133	
Administrative Fees Grants and Contributions Interest Income Interest Income Iterest I			440.050	0.45,000		404.000	
Grants and Contributions Interest Income         12,500         6,971         (5,529)           Other Income         15,893         217,499         201,606           TOTAL REVENUES         36,897,595         38,265,971         1,368,377 A)           OPERATING EXPENDITURES           General Government         Board of Directors         13,350         2,540         10,810           President's Office         38,021         28,991         9,030           Intergovernmental Relations         20,094         7,866         12,228           Human Resources         44,717         29,106         15,611           Finance         86,764         75,937         10,827           Information Technology         81,077         44,542         36,535           Records/Database Might         40,884         35,221         5,662           Non-Departmental         248,679         221,427         27,252           Nor-Departmental         248,679         221,427         27,255           Bush Enforc/Neighborhood Svcs         28,603         16,457         12,146           Law Enforcement Services         805,101         747,719         57,382           Neighborhood Svcs         28,603         16,457         12,146 </td <td>•</td> <td></td> <td></td> <td></td> <td></td> <td>•</td> <td></td>	•					•	
Interest Income			22,675	18,861		(3,814)	)
Other Income TOTAL REVENUES         15,893         217,499         201,606           TOTAL REVENUES         36,897,595         38,265,971         1,368,377         A)           OPERATING EXPENDITURES           General Government         8         5         2,540         10,810           President's Office         38,021         28,991         9,030           Intergovernmental Relations         20,094         7,866         12,228           Human Resources         44,717         29,106         15,611           Finance         86,764         75,937         10,827           Information Technology         81,077         44,542         36,535           Records/Database Mgmt         40,884         35,221         5,662           Non-Departmental         248,679         221,427         27,252           Law Enforc/Neighborhood Svcs         28,603         16,457         12,146           Law Enforcement Services         805,101         747,719         57,382           Neighborhood Services         28,603         16,457         12,146           Parks and Recreation         113,953         89,978         23,975           Parks Operations         424,647         251,639         173,008			12 500	- 6.071		(5 520)	
TOTAL REVENUES         36,897,595         38,265,971         1,368,377 A)           OPERATING EXPENDITURES           General Government         8         2,540         10,810           President's Office         38,021         28,991         9,030           Intergovernmental Relations         20,094         7,866         12,228           Human Resources         44,717         29,106         15,611           Finance         86,764         75,937         10,827           Information Technology         81,077         44,542         36,535           Records/Database Mgmt         40,884         35,221         5,662           Non-Departmental         248,679         221,427         27,252           Law Enforcement Services         805,101         747,719         57,382           Neighborhood Services         28,603         16,457         12,146           Parks and Recreation         33,704         764,176         69,528 C)           Parks Admin/Planning         113,953         89,978         23,975           Parks Operations         424,647         251,639         173,008           Aquatics         66,761         42,968         23,793           Recreation         74,41							
OPERATING EXPENDITURES           General Government         Board of Directors         13,350         2,540         10,810           President's Office         38,021         28,991         9,030           Intergovernmental Relations         20,094         7,866         12,228           Human Resources         44,717         29,106         15,611           Finance         86,764         75,937         10,827           Information Technology         81,077         44,542         36,535           Records/Database Mgmt         40,884         35,221         5,662           Non-Departmental         248,679         221,427         27,252           Eaw Enforc/Neighborhood Svcs         Law Enforcement Services         805,101         747,719         57,382           Neighborhood Services         28,603         16,457         12,146           Neighborhood Services         28,603         16,457         12,146           Parks and Recreation         74,417         251,639         173,008           Aquatics         66,761         42,968         23,793           Parks Operations         424,647         251,639         173,008           Acreation         74,414         78,525         (4,111) <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>_</td>							_
Board of Directors   13,350   2,540   10,810   President's Office   38,021   28,991   9,030   Intergovernmental Relations   20,094   7,866   12,228   Human Resources   44,717   29,106   15,611   Finance   86,764   75,937   10,827   Information Technology   81,077   44,542   36,535   Records/Database Mgmt   40,884   35,221   5,662   Non-Departmental   248,679   221,427   27,252   573,586   445,630   127,956   B)	TOTAL REVENUES		30,097,393	36,203,971		1,300,377	Α)
Board of Directors   13,350   2,540   10,810   President's Office   38,021   28,991   9,030   Intergovernmental Relations   20,094   7,866   12,228   Human Resources   44,717   29,106   15,611   Finance   86,764   75,937   10,827   Information Technology   81,077   44,542   36,535   Records/Database Mgmt   40,884   35,221   5,662   Non-Departmental   248,679   221,427   27,252   573,586   445,630   127,956   B)	OPERATING EXPENDITURES						
President's Office         38,021         28,991         9,030           Intergovernmental Relations         20,094         7,866         12,228           Human Resources         44,717         29,106         15,611           Finance         86,764         75,937         10,827           Information Technology         81,077         44,542         36,535           Records/Database Mgmt         40,884         35,221         5,662           Non-Departmental         248,679         221,427         27,252           Law Enforc/Neighborhood Svcs         Law Enforcement Services         805,101         747,719         57,382           Neighborhood Services         28,603         16,457         12,146           Neighborhood Services         28,603         16,457         12,146           Neighborhood Services         28,603         16,457         12,146           Parks and Recreation         74,114         764,176         69,528         C)           Parks Admin/Planning         113,953         89,978         23,975           Parks Operations         424,647         251,639         173,008           Aquatics         66,761         42,968         23,793           Recreation         74,414							
President's Office         38,021         28,991         9,030           Intergovernmental Relations         20,094         7,866         12,228           Human Resources         44,717         29,106         15,611           Finance         86,764         75,937         10,827           Information Technology         81,077         44,542         36,535           Records/Database Mgmt         40,884         35,221         5,662           Non-Departmental         248,679         221,427         27,252           Law Enforc/Neighborhood Svcs         Law Enforcement Services         805,101         747,719         57,382           Neighborhood Services         28,603         16,457         12,146           Neighborhood Services         28,603         16,457         12,146           Neighborhood Services         28,603         16,457         12,146           Parks and Recreation         74,114         764,176         69,528         C)           Parks Admin/Planning         113,953         89,978         23,975           Parks Operations         424,647         251,639         173,008           Aquatics         66,761         42,968         23,793           Recreation         74,414	Board of Directors		13,350	2,540		10,810	
Intergovernmental Relations							
Human Resources	Intergovernmental Relations						
Finance			44,717	29,106		15,611	
Records/Database Mgmt Non-Departmental         40,884 248,679 221,427 27,252 27,252         5662 573,586 345,630 321,427 27,252         573,586 345,630 321,427 327,255 32         221,427 27,252 27,252 373,586 345,630 321,454         B)           Law Enforc/Neighborhood Svcs Law Enforcement Services Neighborhood Services         805,101 747,719 57,382 72,146 333,704 764,176 69,528 C)         57,382 72,146 333,704 764,176 69,528 C)         69,528 C)           Parks and Recreation Parks Admin/Planning 113,953 89,978 23,975 72,1639 173,008 Aquatics 66,761 42,968 23,793 73,208 Aquatics 66,761 42,968 23,793 73,208 74,414 78,525 (4,111) 74,414	Finance		86,764				
Non-Departmental   248,679   221,427   27,252   573,586   445,630   127,956   B)	Information Technology		81,077	44,542		36,535	
573,586         445,630         127,956         B)           Law Enforc/Neighborhood Services         805,101         747,719         57,382           Neighborhood Services         28,603         16,457         12,146           833,704         764,176         69,528         C)           Parks and Recreation           Parks Operations         424,647         251,639         173,008           Aquatics         66,761         42,968         23,793           Recreation         74,414         78,525         (4,111)           Waterway Operations         125,455         81,766         43,689           Community Services         805,230         544,875         260,354         D)           Community Services           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000	Records/Database Mgmt		40,884	35,221		5,662	
Law Enforc/Neighborhood Svcs           Law Enforcement Services         805,101         747,719         57,382           Neighborhood Services         28,603         16,457         12,146           833,704         764,176         69,528 C)           Parks and Recreation           Parks Operations         424,647         251,639         173,008           Aquatics         66,761         42,968         23,793           Recreation         74,414         78,525         (4,111)           Waterway Operations         125,455         81,766         43,689           Community Services         805,230         544,875         260,354         D)           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377	Non-Departmental		248,679	 221,427		27,252	_
Law Enforcement Services         805,101         747,719         57,382           Neighborhood Services         28,603         16,457         12,146           833,704         764,176         69,528 C)           Parks and Recreation           Parks Admin/Planning         113,953         89,978         23,975           Parks Operations         424,647         251,639         173,008           Aquatics         66,761         42,968         23,793           Recreation         74,414         78,525         (4,111)           Waterway Operations         125,455         81,766         43,689           805,230         544,875         260,354 D)           Community Services           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Servic		<u></u>	573,586	 445,630		127,956	B)
Neighborhood Services         28,603 (83,704)         16,457 (764,176)         12,146 (69,528 °C)           Parks and Recreation           Parks Admin/Planning         113,953 (89,978)         23,975 (23,975)           Parks Operations         424,647 (251,639)         173,008 (23,793)           Aquatics         66,761 (42,968)         23,793 (4,111)           Recreation         74,414 (78,525)         (4,111)           Waterway Operations         125,455 (41,111)           Community Services         31,361 (11,114)           Community Services         31,381 (11,312)         2,874 (21,069)           Streetlighting         90,000 (66,470)         23,530           Streetlighting         90,000 (66,470)         23,530           Streetlighting         90,000 (66,470)         23,530           Streetlighting         94,033 (20,000)         4,033	<del>-</del>						
833,704         764,176         69,528 C)           Parks and Recreation           Parks Admin/Planning         113,953         89,978         23,975           Parks Operations         424,647         251,639         173,008           Aquatics         66,761         42,968         23,793           Recreation         74,414         78,525         (4,111)           Waterway Operations         125,455         81,766         43,689           805,230         544,875         260,354         D)           Community Services           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           <				747,719			
Parks and Recreation         Parks Admin/Planning       113,953       89,978       23,975         Parks Operations       424,647       251,639       173,008         Aquatics       66,761       42,968       23,793         Recreation       74,414       78,525       (4,111)         Waterway Operations       125,455       81,766       43,689         Community Services         Community Services Admin       30,507       27,633       2,874         Covenant Administration       139,078       134,142       4,936         Environmental Services       31,381       10,312       21,069         Streetlighting       90,000       66,470       23,530         Streetscape Maintenance       204,033       200,000       4,033         Solid Waste Services       451,464       420,000       31,464         Other Community Services       750       377       373         947,213       858,935       88,278       E)         Community Relations       84,088       29,862       54,226         CVB Staff Services       27,067       24,987       2,080	Neighborhood Services						_
Parks Admin/Planning         113,953         89,978         23,975           Parks Operations         424,647         251,639         173,008           Aquatics         66,761         42,968         23,793           Recreation         74,414         78,525         (4,111)           Waterway Operations         125,455         81,766         43,689           805,230         544,875         260,354         D)           Community Services           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987 <td></td> <td></td> <td>833,704</td> <td>764,176</td> <td></td> <td>69,528</td> <td>C)</td>			833,704	764,176		69,528	C)
Parks Operations         424,647         251,639         173,008           Aquatics         66,761         42,968         23,793           Recreation         74,414         78,525         (4,111)           Waterway Operations         125,455         81,766         43,689           805,230         544,875         260,354         D)           Community Services           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080							
Aquatics         66,761         42,968         23,793           Recreation         74,414         78,525         (4,111)           Waterway Operations         125,455         81,766         43,689           805,230         544,875         260,354         D)           Community Services           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080							
Recreation         74,414         78,525         (4,111)           Waterway Operations         125,455         81,766         43,689           805,230         544,875         260,354 D)           Community Services           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278 E)           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080				•			
Waterway Operations         125,455         81,766         43,689           805,230         544,875         260,354         D)           Community Services           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080	•						
805,230         544,875         260,354         D)           Community Services           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080							)
Community Services           Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080	waterway Operations						,
Community Services Admin         30,507         27,633         2,874           Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080	Community Sorvices		805,230	544,875		260,354	D)
Covenant Administration         139,078         134,142         4,936           Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080			30 507	27 633		2 974	
Environmental Services         31,381         10,312         21,069           Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080	<del>-</del>						
Streetlighting         90,000         66,470         23,530           Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080							
Streetscape Maintenance         204,033         200,000         4,033           Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080						•	
Solid Waste Services         451,464         420,000         31,464           Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080							
Other Community Services         750         377         373           947,213         858,935         88,278         E)           Community Relations           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080							
947,213         858,935         88,278         E)           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080							
Community Relations           Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080	other community octvices						E)
Community Relations         84,088         29,862         54,226           CVB Staff Services         27,067         24,987         2,080	Community Relations		· · · ,= · ·	,		55,2.0	<b>-,</b>
CVB Staff Services         27,067         24,987         2,080			84.088	29.862		54.226	
							F)

## The Woodlands Township General Fund Budget vs Actual For the One Month Ended January 31, 2012

	YTD Budget	YTD Actual	YTD Variance
Fire Department	Daagot	Hotaui	- Variation
Fire & EMS Management	130,942	95,379	35,563
Fire Protection	913,060	755,096	157,964
Fire Dispatch	68,929	57,288	11,641
·	1,112,931	907,763	205,168 G)
Other Expenditures			
Transportation	25,699	20,962	4,737
Economic Development	37,000	48,820	(11,820)
Governance	12,500	-	12,500
Regional Participation	78,527	91,171	(12,644)
Other Expenditures	53,958	77,835	(23,877)
	207,684	238,788	(31,104) H)
EXPENDITURE SUBTOTAL	4,591,502	3,815,016	776,486
TRANSFERS			
Convention & Visitors Bureau	202,325	202,326	(1)
Capital Projects	350,400	10,090	340,310
Debt Service	578,208	729,375	(151,167)
	1,130,933	941,790	189,143 l)
TOTAL EXPENDITURES	5,722,435	4,756,806	965,629
REV OVER/(UNDER) EXP	31,175,159	33,509,165	2,334,006
BEGINNING FUND BALANCE	33,627,782	33,627,782	
ENDING FUND BALANCE	\$ 64,802,942	\$ 67,136,947	\$ 2,334,006

## The Woodlands Township General Fund – Operating Budget Variances For the One Month Ended January 31, 2012

#### A) Revenues

- <u>Sales Tax</u> Actual sales tax collections through January exceeded the collections through the same period last year by 27.8% and are higher than the budgeted year-to-date amount for 2012 by 25.4%.
- Property Tax 91.07% collection rate for Tax Year 2011 through January 31, 2012.
- Events Admission Tax The favorable variance is partially offset by the expense in event tax for the Cynthia Woods Pavilion as only 10% of this revenue is retained by the Township.
- <u>Program Revenues</u> The favorable variance is due to higher than budgeted revenue received for athletic programs, races, and field rental.
- <u>Administrative Fees</u> The unfavorable variance is due to lower than budgeted revenue received for transfer fees and penalty and interest on delinquent tax.
- Interest Income The unfavorable variance is due to the average 0.28% APY for general fund cash balances versus 1% APY budgeted.
- Other Income The favorable variance is the result of the Montgomery County Dispatch Contract for fire dispatch.

#### **B)** General Government

- Board of Directors The favorable variance is due to lower than budgeted Volunteer Apreciation Banquet expense thus far in 2012.
- President's Office The favorable variance is due to lower than budgeted employee benefit and subscription expenses.
- Intergovernmental Relations The favorable variance is due to lower than budgeted legal and consulting expenses.
- <u>Human Resources</u> The favorable variance is due to lower than budgeted employee benefit, training, and contracted service expenses.
- Finance The favorable variance is due to lower than budgeted employee benefit expense.
- <u>Information Technology</u> The favorable variance is due to lower than budgeted employee benefit, equipment, and contracted service expenses.
- Records/Property Data Management The favorable variance is due to lower than budgeted employee benefit expense.
- Non-Departmental The favorable variance is due to lower than budgeted storage expense.

#### C) Law Enforcement/Neighborhood Services

- <u>Law Enforcement Services</u> The favorable variance is due to lower than budgeted equipment and contracted services expenses.
- Neighborhood Services The favorable variance is due to lower than budgeted salary and program expenses.

#### D) Parks and Recreation

- <u>Parks Admin/Planning</u> The favorable variance is due to lower than budgeted employee benefit, facility, and contracted service expenses.
- <u>Parks Operations</u> The favorable variance is due to lower than budgeted employee benefit, utility, contracted service, and mainteneance expenses.
- Aquatics The favorable variance is due to lower than budgeted employee benefit, training, and facility expenses.
- Recreation The unfavorable variance is due higher than budgeted printing expenses.
- <u>Waterway Operations</u> The favorable variance is due lower than budgeted employee benefit, contracted service, and tree lighting expenses.

#### **E) Community Services**

- Environmental Services The favorable variance is due to lower than budgeted employee benefits and contracted service expenses.
- Streetlight Maintenance The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Solid Waste Services The favorable variance is due to fewer units than budgeted requiring service.

#### F) Community Relations

• <u>Community Relations</u> – The favorable variance is due to no expenses being incurred thus far for the Public Safety Heroes Banquet. In addition, expenses for contracted services are lower than budgeted.

## The Woodlands Township General Fund – Operating Budget Variances For the One Month Ended January 31, 2012

#### **G) Fire Department**

- Fire & EMS Management The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- Fire Protection The favorable variance is due to lower than budgeted salaries, employee benefit, and equipment expenses.
- Fire Dispatch The favorable variance is due to lower than budgeted employee benefit expense.

#### H) Other Expenditures

- <u>Economic Development</u> The unfavorable variance is due to a timing difference between the budgeted and actual expense for the renewal of the partnership with the Center for Houstons Future.
- Governance The favorable variance is due to no budgeted expense being incurred thus far in 2012.
- <u>Regional Participation</u> The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures The unfavorable variance is due to event tax proceeds being paid to the Cynthia Woods Pavilion which is offset by revenues received.

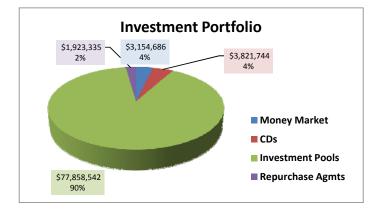
#### I) Transfers

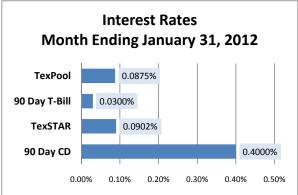
- Capital Projects The favorable variance is due to the timing of the completion of the capital projects budgeted.
- <u>Debt Service</u> The unfavorable variance is due to the timing of transfers to others funds for debt service expenses.

#### The Woodlands Township Monthly Investment Report January 31, 2012

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity		lonthly arnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Encore Bank-3179	12/2012	\$ 3,083,192	\$ (0)	\$	2,619	\$ 3,085,810	1.00%
General	Money Market	Encore Bank-1061	Open	\$ 3,154,284	\$ (0)	\$	402	\$ 3,154,686	0.15%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 661,781	\$ 23,165	\$	50	\$ 684,996	0.09%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,263,345	\$ (0)	\$	250	\$ 3,263,595	0.09%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 36,879,504	\$ 18,891,560	\$	3,639	\$ 55,774,703	0.09%
Debt Service	Texas Local Govt Investment Pool	TexSTAR Series 2010 Refinancing	Open	\$ 402,855	\$ 0	\$	31	\$ 402,886	0.09%
Debt Service Reserve	Flex-Repo Money Market	Hypo-Vereins Bank of Austria	03/2027	\$ 1,914,105	\$ -	\$	9,230	\$ 1,923,335	5.90%
Debt Service Reserve	Certificate of Deposit	Encore Bank-1967	02/2012	\$ 735,278	\$ (0)	\$	656	\$ 735,934	1.05%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 563,596	\$ 0	\$	43	\$ 563,639	0.09%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ -	\$ -	\$	-	\$ -	0.09%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Office Bldg	Open	\$ 1,350,680	\$ 0	\$	104	\$ 1,350,783	0.09%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 3,110,141	\$ (0)	\$	238	\$ 3,110,380	0.09%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ -	\$ -	\$	-	\$ -	0.09%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Fire	Open	\$ 2,923,597	\$ (0)	\$	224	\$ 2,923,822	0.09%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 9,782,988	\$ (0)	\$	750	\$ 9,783,738	0.09%
<u> </u>			Totals	\$ 67,825,347	\$ 18,914,725	\$	18,246	\$ 86,758,307	0.61%
		!			Year	Ś	18.246		

Year \$ 18,246 To Date





**Statement of Compliance:** All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

Dr. Ed Robb, Treasurer Claude Hunter, Secretary Don Norrell, President/General Manager

## The Woodlands Township Sales Tax Deposits Report Date: January 31, 2012

									Variances					
										Actual 2012 vs	Actual . 2011		Actual 2012 vs	Budget . 2012
									2012 43. 2011			2012 VS.		. 2012
	1	Actual 2010	Δ	ctual 2011	В	udget 2012	Α	ctual 2012	\$	Change	% Change	9	Change	% Change
JAN	\$	2,203,164	\$	2,151,058	\$	2,195,116	\$	2,752,514	\$	598,788	27.8%	\$	557,398	25.4%
FEB		4,018,452		4,456,766		4,542,414								
MAR		1,915,115		2,080,302		2,120,603								
APR		1,714,814		2,223,150		2,158,399								
MAY		2,741,877		2,979,951		2,993,341								
JUN		2,147,129		2,263,300		2,311,643								
JUL		2,184,308		2,349,790		2,402,513								
AUG		2,854,796		3,062,604		3,103,497								
SEP		2,118,866		2,367,868		2,414,696								
OCT		2,208,302		2,528,381		2,239,849								
NOV		2,776,625		3,016,058		2,760,276								
DEC		2,232,636		2,547,778		2,275,320								
			-											
TOTAL	\$	29,116,085	\$	32,027,007	\$	31,517,667								
			-											
YTD	\$	2,209,727	\$	2,153,726	\$	2,195,116	\$	2,752,514	\$	598,788	27.8%	\$	557,398	25.4%

2012 Deposits as % of Budget

8.7%

<sup>&</sup>lt;sup>1</sup>Sales tax deposits for Project No. 4 included for comparison purposes.

### The Woodlands Township Hotel Occupancy Tax Deposits Report Date: January 31, 2012

						Variances					
						Actual	Actual	Actual	Budget		
						2012 vs	s. 2011	2012 v	s. 2012		
	<sup>1</sup> Actual 2010	<sup>2</sup> Actual 2011	<sup>3</sup> Budget 2012	<sup>3</sup> Actual 2	2012	\$ Change	% Change	\$ Change	% Change		
JAN	\$ 185,041	\$ 215,781	\$ 227,235	\$ 398,	449	182,668	84.7%	\$ 171,214	75.3%		
FEB	260,358	346,528	382,213								
MAR	279,858	392,773	423,337								
APR	335,635	418,456	457,851								
MAY	280,824	432,215	445,333								
JUN	366,290	502,785	474,272								
JUL	312,476	399,003	438,778								
AUG	263,316	343,156	362,360								
SEP	348,762	331,547	474,947								
OCT	307,202	378,884	451,769								
NOV	351,514	469,582	512,423								
DEC	285,281	394,313	403,136								
TOTAL	\$ 3,576,557	\$ 4,625,025	\$ 5,053,654								
YTD	\$ 185,041	\$ 215,781	\$ 227,235	\$ 398	,449 \$	182,668	84.7%	\$ 171,214	75.3%		
YTD - Fo	r comparison pu	rposes the 1%									
	ental hotel tax is	•	\$ 198,831	\$ 348,	643 \$	132,862	61.6%				

2012 Deposits as % of Budget

7.9%

<sup>&</sup>lt;sup>1</sup>Actual 2010 deposits do not include the 1% supplemental local hotel tax.

<sup>&</sup>lt;sup>2</sup>Actual 2011 deposits includes the 1% supplemental local hotel tax.

<sup>&</sup>lt;sup>3</sup>January 2012's deposit includes a 1% supplemental due to the one month lag in collections.

Budget and Actual 2012 deposits for the remaining year includes the 2% supplemental local hotel tax.

## The Woodlands Township Property Tax Deposits Tax Years 2009/2010/2011 Report Date: January 31, 2012

				(+) <u>Current</u>	(+) Rendition	(-)	(-) <b>5%</b>	(-)	(-)	(=)
<b>Fiscal</b>	<u>Tax</u>	Collection	Current	Penalties &	<b>Penalty</b>	2% Collection	Collection		<u>Misc</u>	
<u>Year</u>	<u>Year</u>	<u>Period</u>	Collections	<u>Interest</u>	Collections	<u>Fee</u>	<u>Fee</u>	<u>Refunds</u>	Witholding	Net Deposits
2012	2011	Jan 2012	13,855,239	2,301	1,136	-	-	70,082	97,130	13,691,464
Fiscal Y	ear-to-	Date	\$ 13,855,239	\$ 2,301	\$ 1,136	\$ -	\$ -	\$ 70,082	\$ 97,130	\$ 13,691,464

#### **Comparison of Tax Years**

	2 Budget et 2011 - Sep 2	<u> 2012</u>		2011 Budget r Oct 2010 - Se	p 2011	2010 Budget <u>Tax Year Oct 2009 - Sep 2010</u>				
	Tax Year <u>2011</u>	% of <u>Levy</u>		Tax Year <u>2010</u>	% of <u>Levy</u>		Tax Year <u>2009</u>	% of <u>Levy</u>		
As of Oct 2011 \$ Adjusted Levy	41,096,670		As of Sept 2011 Adjusted Levy	\$ 39,535,100		As of Sept 2010 Adjusted Levy	\$ 38,136,495			
CC* - FY11 CC* - FY12	23,677,136 13,855,239		CC - FY10 CC - FY11	22,772,991 17,006,090	57.60% 43.02%	CC - FY09 CC - FY10	\$ 20,465,363 17,729,605	53.66% 46.49%		
P&I* Adj* - FY11	16,547 (52,465)	-0.13%	P&I Adj - FY10	143,013	0.36% 0.00%	P&I Adj - FY09	144,849 (7,032)	0.38% -0.02%		
Adj* - FY12 Net Collections \$	(70,082) 37,426,376		Adj - FY11 Net Collections	(303,242) \$ 39,618,852	-0.77% 100.21%	Adj - FY10 Net Collections	(153,823) \$ 38,178,962	-0.40% 100.11%		

<sup>\*</sup>CC = Current Collections

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.

<sup>\*</sup>P&I = Penalties & Interest

<sup>\*</sup>Adj = Adjustments