



**General Purpose Financial Statements**

**May 31, 2013**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

The Woodlands Township  
 Combined Balance Sheet  
 As of May 31, 2013

	Component Units							Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total	
<b>Assets and Other Debits</b>										
Cash and Current Investments	66,470,401	2,694,651	3,189,759	19,225,959	981,900	566,458	-	-	\$93,129,129	
Tax/Assessment Receivables	5,290,820	103,497	-	-	4,292,875	(26,100)	-	-	9,661,092	
Interest Receivable	10,938	-	246	-	-	-	-	-	11,184	
Other Receivables	537,335	-	-	-	-	359,558	-	-	896,893	
Due from Other Funds	3,332,479	456,718	-	10,780,583	-	241,471	-	-	14,811,252	
Prepays	595,290	-	-	-	-	161,773	-	-	757,063	
Notes Receivable	6,451,895	-	-	-	(6,451,895)	-	-	-	-	
Capital Assets, net of accum dep	-	-	-	-	-	-	177,100,550	-	177,100,550	
Amount Provided to Retire Debt	-	-	-	-	-	-	-	109,930,576	109,930,576	
<b>Total Assets and Other Debits</b>	<b>82,689,159</b>	<b>\$3,254,866</b>	<b>\$3,190,005</b>	<b>\$30,006,542</b>	<b>(\$1,177,120)</b>	<b>\$1,303,161</b>	<b>\$177,100,550</b>	<b>\$109,930,576</b>	<b>\$406,297,739</b>	
<b>Liabilities and Other Credits</b>										
Accounts Payable	-	-	-	-	455,355	-	-	-	455,355	
Other Accrued Liabilities	3,463,730	-	-	-	-	198,007	-	-	3,661,737	
Refundable Deposits	289,145	-	-	-	-	-	-	-	289,145	
Due to Other Funds	11,200,561	234,620	43,592	(426,380)	3,758,568	291	-	-	14,811,252	
Deferred Revenue	575,523	42,044	-	-	-	-	-	-	617,566	
Notes Payable	-	-	-	-	-	-	-	-	-	
Bonds Payable	-	-	-	-	-	-	-	109,930,576	109,930,576	
Investment in General Fixed Assets	-	-	-	-	-	-	177,100,550	-	177,100,550	
<b>Fund Balance</b>	<b>60,708,305</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,708,305</b>	
Undesignated	6,451,895	-	27,689	30,432,922	(5,391,043)	1,104,862	-	-	32,626,325	
Designated Reserved	-	2,978,203	3,118,725	-	-	-	-	-	6,096,927	
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>82,689,159</b>	<b>\$3,254,866</b>	<b>\$3,190,005</b>	<b>\$30,006,542</b>	<b>(\$1,177,120)</b>	<b>\$1,303,161</b>	<b>\$177,100,550</b>	<b>\$109,930,576</b>	<b>\$406,297,739</b>	

The Woodlands Township  
Expanded Fund Balance  
As of May 31, 2013

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Component Units			Total
					Economic Development Zone	Convention & Visitors Bureau		
<b>Fund Balance</b>								
Non Spendable:								
Prepaid expenditures	595,290	-	-	-	-	161,773	-	757,063
Long-term receivables	6,451,895	-	-	-	-	-	-	6,451,895
Restricted for:								
Capital Projects	-	-	-	6,494,155	-	-	-	6,494,155
Committed for:								
Capital Projects Reserve	-	-	-	18,132,700	-	-	-	18,132,700
Debt Service	-	2,978,203	3,146,413	-	-	-	-	6,124,616
Economic Development Reserve	-	-	-	5,627,715	-	-	-	5,627,715
Healthcare Obligation	800,000	-	-	-	-	-	-	800,000
Cultural Events and Education	55,813	-	-	178,352	-	-	-	234,165
Assigned For:								
Operating Reserve	19,163,693	-	-	-	-	-	-	19,163,693
Waterway Cruiser	-	-	-	-	-	204,115	-	204,115
Unassigned:	40,093,508	-	-	-	-	(5,391,043)	738,975	35,441,440
<b>Total Fund Balance</b>	<b>\$67,160,200</b>	<b>\$2,978,203</b>	<b>\$3,146,413</b>	<b>\$30,432,922</b>	<b>(\$5,391,043)</b>	<b>\$1,104,862</b>		<b>\$99,431,558</b>

Undesignated	\$ 60,708,305	*
Designated	\$ 32,626,325	*
Reserved	\$ 6,096,927	*
	<u>\$ 99,431,558</u>	

\* reconciliation of fund balance shown on combined balance sheet

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Five Months Ended May 31, 2013**

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>							
Property Tax	38,444,103	\$ 3,474,436	\$ -	\$ -	\$ -	\$ -	\$ 41,918,540
Sales and Use Tax	9,633,516	-	-	-	9,529,817	-	19,163,333
Hotel Occupancy Tax	-	2,108,419	-	-	-	602,406	2,710,825
Event Admissions Tax	558,132	-	-	-	-	-	558,132
Program Revenues	1,435,519	-	-	-	-	-	1,770,257
Administrative Fees	164,932	-	-	-	-	334,738	164,932
Grants and Contributions	95,000	-	-	-	-	-	95,000
Interest Income	36,346	301	24,192	8,722	42	295	69,898
Other Income	1,184,259	-	-	-	-	-	1,184,259
Bond Proceeds	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>51,551,808</b>	<b>\$ 5,583,157</b>	<b>\$ 24,192</b>	<b>\$ 8,722</b>	<b>\$ 9,529,859</b>	<b>\$ 937,439</b>	<b>\$ 67,635,176</b>
<b>EXPENDITURES</b>							
General Government	2,778,935	-	-	-	-	-	2,778,935
Law Enforcr/Neighborhood Svcs	4,137,526	-	-	-	-	-	4,137,526
Parks and Recreation	4,642,199	-	-	-	-	-	4,642,199
Community Services	4,584,268	-	-	-	-	-	4,584,268
Community Relations	372,452	-	-	-	-	-	372,452
Transportation	116,770	-	-	-	-	-	116,770
Economic Development	101,965	-	-	-	-	-	101,965
Transition	-	-	-	-	-	-	-
Regional Participation	602,093	-	-	-	-	-	602,093
Other Expenditures	661,401	-	-	-	-	-	661,401
Fire Department	7,019,912	-	-	-	-	-	7,019,912
Convention & Visitors Bureau	-	-	-	-	-	917,090	917,090
Capital Outlay	-	-	-	4,999,762	163,489	-	5,163,251
Debt Service	-	7,304,111	-	-	-	-	7,304,111
<b>TOTAL EXPENDITURES</b>	<b>25,017,521</b>	<b>\$ 7,304,111</b>	<b>\$ -</b>	<b>\$ 4,999,762</b>	<b>\$ 163,489</b>	<b>\$ 917,090</b>	<b>\$ 38,401,973</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>26,534,286</b>	<b>(1,720,955)</b>	<b>24,192</b>	<b>(4,991,040)</b>	<b>9,366,370</b>	<b>20,349</b>	<b>29,233,203</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>5,340,229</b>	<b>803,719</b>	<b>(56,516)</b>	<b>1,809,685</b>	<b>(8,384,470)</b>	<b>487,354</b>	<b>0</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>31,874,515</b>	<b>(917,235)</b>	<b>(32,324)</b>	<b>(3,181,355)</b>	<b>981,899</b>	<b>507,703</b>	<b>29,233,203</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,285,685</b>	<b>3,895,438</b>	<b>3,178,738</b>	<b>33,614,277</b>	<b>(6,372,942)</b>	<b>597,160</b>	<b>70,198,355</b>
<b>ENDING FUND BALANCE</b>	<b>67,160,200</b>	<b>\$ 2,978,203</b>	<b>\$ 3,146,413</b>	<b>\$ 30,432,922</b>	<b>\$ (5,391,043)</b>	<b>\$ 1,104,862</b>	<b>\$ 99,431,558</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Five Months Ended May 31, 2013**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	8,610,790	9,633,516	1,022,726
Sales Tax Transfers (EDZ)	7,568,247	8,384,470	816,223
<b>Subtotal</b>	<b>16,179,037</b>	<b>18,017,986</b>	<b>1,838,949</b>
Property Tax (M&O)	37,511,041	38,444,103	933,062
Events Admission Tax	229,320	558,132	328,812
	<b>53,919,398</b>	<b>57,020,222</b>	<b>3,100,824</b>
<b>Other Sources</b>			
Program Revenues	1,291,245	1,435,519	144,274
Administrative Fees	107,335	164,932	57,597
Grants and Contributions	32,000	95,000	63,000
Interest Income	42,750	36,346	(6,404)
Other Income	931,720	1,184,259	252,539
<b>TOTAL REVENUES</b>	<b>56,324,448</b>	<b>59,936,278</b>	<b>3,611,830 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	25,050	11,661	13,389
President's Office	256,965	230,840	26,125
Intergovernmental Relations	143,767	65,082	78,685
Human Resources	282,152	231,318	50,834
Finance	615,614	596,580	19,034
Information Technology	631,743	458,015	173,728
Records/Database Mgmt	243,024	223,769	19,255
Non-Departmental	1,160,011	961,671	198,340
	<b>3,358,326</b>	<b>2,778,935</b>	<b>579,391 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	5,142,508	3,980,327	1,162,181
Neighborhood Services	182,344	157,199	25,145
	<b>5,324,852</b>	<b>4,137,526</b>	<b>1,187,326 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	773,927	646,875	127,052
Parks Operations	2,803,427	2,083,292	720,135
Aquatics	626,679	474,835	151,844
Recreation	812,414	732,644	79,770
Town Center Facilities & Operations	822,451	704,553	117,898
	<b>5,838,898</b>	<b>4,642,199</b>	<b>1,196,699 D)</b>
<b>Community Services</b>			
Community Services Admin	215,741	174,897	40,844
Covenant Administration	976,826	861,473	115,353
Environmental Services	196,478	151,106	45,372
Streetlighting	580,000	416,285	163,715
Streetscape Maintenance	1,019,500	1,076,049	(56,549)
Solid Waste Services	1,980,632	1,900,725	79,907
Other Community Services	6,050	3,734	2,316
	<b>4,975,227</b>	<b>4,584,268</b>	<b>390,959 E)</b>
<b>Community Relations</b>			
Community Relations	285,669	189,726	95,943
CVB Staff Services	218,013	182,727	35,287
	<b>503,682</b>	<b>372,452</b>	<b>131,230 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Five Months Ended May 31, 2013**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	999,443	811,598	187,845
Fire Protection	6,361,808	5,740,664	621,144
Fire Dispatch	545,081	467,650	77,431
	<u>7,906,332</u>	<u>7,019,912</u>	<u>886,420 G)</u>
<b>Other Expenditures</b>			
Transportation	158,705	116,770	41,935
Economic Development	103,581	101,965	1,616
Governance	41,650	-	41,650
Regional Participation	515,220	602,093	(86,873)
Other Expenditures	505,462	661,401	(155,939)
	<u>1,324,618</u>	<u>1,482,228</u>	<u>(157,610) H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>29,231,935</b>	<b>25,017,521</b>	<b>4,214,414</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	522,864	487,354	35,510
Capital Projects	2,902,616	1,809,685	1,092,931
Debt Service	1,000,825	747,203	253,622
	<u>4,426,305</u>	<u>3,044,242</u>	<u>1,382,063 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>33,658,240</b>	<b>28,061,762.99</b>	<b>5,596,477</b>
<b>REV OVER/(UNDER) EXP</b>	<b>22,666,208</b>	<b>31,874,515.18</b>	<b>9,208,307</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,285,685</b>	<b>35,285,685</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<u><b>57,951,893</b></u>	<u><b>67,160,200</b></u>	<u><b>9,208,307</b></u>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Five Months Ended May 31, 2013**

**A) Revenues**

- Sales Tax – Actual sales tax collections through May exceeded the collections through the same period last year by 12.9% and are higher than the budgeted year-to-date amount for 2013 by 11.4%.
- Property Tax – 99.41% collection rate for Tax Year 2012 through May 2013.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for aquatic programs, recreation programs, and rentals.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The favorable variance is due to a timing difference between when grant monies were budgeted versus received from the Texas State Parks and Wildlife Department.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims.

**B) General Government**

- Board of Directors - The favorable variance is due primarily to lower than budgeted training, conferences, and volunteer appreciation event expenses.
- President's Office - The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and subscription expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training, telephone, equipment, and contracted service expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted service expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, election, and insurance expenses. In addition, the lease for 10001 Woodloch was settled in 2012 after the 2013 budget was finalized leaving a favorable budget variance.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted interlocal agreements with the Montgomery County Sheriff's Office expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, uniform, cell phone, computer support, consulting, and legal expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, park and pathway maintenance, tree removal, and maintenance expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniform, utility, treating chemical, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, program, and printing expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, maintenance, and program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Five Months Ended May 31, 2013**

**E) Community Services**

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salaries, employee benefit, computer support, legal, and community revitalization expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contract labor and program expenses.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and irrigation.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

**F) Community Relations**

- Community Relations – The favorable variance is due to lower than budgeted employee benefit, website, video production, public safety recognition event, advertising, promotional supply, and printing expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management - The favorable variance is due to lower than budgeted salary, employee benefit, recognition, and contracted service expenses. There is also a timing difference between when expenses are budgeted versus incurred for moving expenses related to the new Central Fire Station.
- Fire Protection - The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniform, and equipment expenses.
- Fire Dispatch - The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses. There is also a timing difference between when expenses are budgeted versus incurred for moving expenses related to the new Central Fire Station dispatch center.

**H) Other Expenditures**

- Transportation - The favorable variance is due to lower than budgeted consulting and trolley expenses.
- Governance - The favorable variance is due to lower than budgeted governance expenses.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – The unfavorable variance is related to the favorable variance in Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. The favorable variance in Event Admissions Tax Revenue exceeds the unfavorable amount of the Event Admissions Tax Expense.

**I) Transfers**

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to higher than budgeted hotel occupancy tax revenue, thereby reducing the need to transfer sales tax revenue to meet debt service requirements.



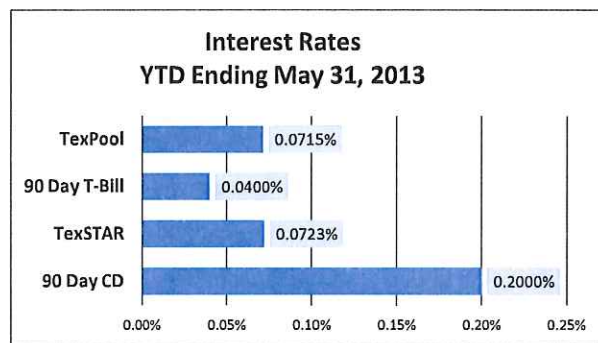
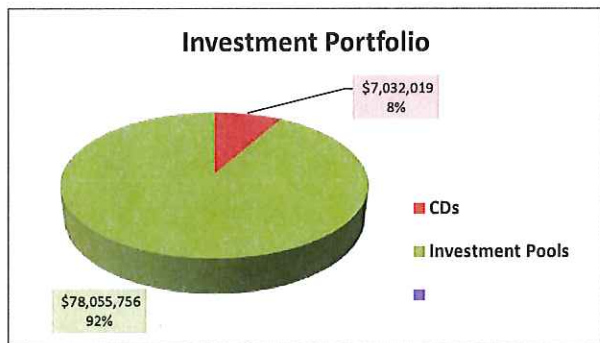
**The Woodlands Township  
Capital Project Detail  
For the Five Months Ended May 31, 2013**

<u>Account Title</u>	<u>Actual</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2012 CP - Building Improvements	15,321	42,077	26,756
<b>Information Technology Capital</b>			
FY2011 CP - Server Replacements	2,846	21,600	18,754
FY2013 CP - Server Replacements	13,387	50,000	36,613
FY2013 CP - Central Fire Station Network	47,621	50,000	2,379
FY2013 CP - Cisco Catalyst/WAN Upgrade	28,029	40,500	12,471
<b>Parks &amp; Recreation Capital</b>			
FY2011 CP - Parking Lots	25,037	22,000	(3,037)
FY2012 CP - Irrigation Improvements	35,545	32,817	(2,728)
FY2012 CP - Grogan's Mill Bridge	1,100	15,150	14,050
FY2012 CP - Grogan's Mill Nature Trail Bridge	34,354	68,948	34,594
FY2012 CP - Ron Fleming Pool	116,350	142,516	26,166
FY2013 CP - New Trucks	58,558	120,000	61,442
FY2013 CP - GEM Electric Vehicles	29,311	35,000	5,689
FY2013 CP - Town Center Parks	32,450	37,000	4,550
FY2013 CP - Major Park Renovation	6,312	40,000.00	33,688
FY2013 CP - Irrigation Improvements	26,366	60,000	33,634
FY2013 CP - Recreational Amenities Development	1,334,877	8,911,358	7,576,481
FY2013 CP - Tennis Court Resurfacing	21,728	33,600	11,872
FY2013 CP - New Pool Equipment	29,152	60,000	30,848
FY2013 CP - Pool Slide Refurbishment	4,800	10,000	5,200
FY2013 CP - Pool Deck Refurbishment	24,967	60,000	35,033
FY2013 CP - Pool Shade Structure	1,850	24,000	22,150
FY2013 CP - Lighted Signs	25,473	155,800	130,327
<b>New Development Capital</b>			
FY2012 CP - New Parks Developments	781,111	1,247,025	465,914
FY2012 CP - New Pathways Developments (Residential)	66,727	216,200	149,473
FY2013 CP - New Pathway Development - Town Center	146,169	1,398,000	1,251,831
<b>The Woodlands Fire Dept Capital</b>			
FY2010 CP - Wireless Technology (WFD)	8,015	8,000	(15)
FY2012 CP - Central Station	1,815,469	1,810,073	(5,396)
FY2012 CP - Network Server (WFD)	13,387	14,000	613
FY2012 CP - Communication Equipment (WFD)	131,769	130,770	(999)
FY2013 CP - WFD Radio Console	59,476	75,000	15,524
FY2013 CP - WFD Staff Vehicle	29,490	45,000	15,510
FY2013 CP - WFD Tools and Equipment	18,228	20,000	1,772
FY2013 CP - WFD Fire Engine	14,488	695,000	680,512
Report Total	<u>4,999,762 *</u>	<u>15,691,434</u>	<u>10,691,673</u>

\* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 4.

**The Woodlands Township  
Monthly Investment Report  
May 31, 2013**


Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Cadence Bank-3179	12/2013	\$ 3,120,027	\$ 0	\$ 1,500	\$ 3,121,526.25	0.55%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 801,141	\$ (0)	\$ 49	\$ 801,191	0.07%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,268,904	\$ 0	\$ 201	\$ 3,269,104	0.07%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 51,539,865	\$ (169,958)	\$ 3,124	\$ 51,373,031	0.07%
General	Certificate of Deposit	Cadence Bank-0014	01/2015	\$ 3,163,791	\$ 0	\$ 1,933	\$ 3,165,723.49	0.70%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2014	\$ 744,417	\$ (0)	\$ 352	\$ 744,769	0.55%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,556	\$ (0)	\$ 35	\$ 564,590	0.07%
Debt Service Reserve	Texas Local Govt Investment Pool	Texpool Refunding Bond Reserve	Open	\$ 1,880,511	\$ (0)	\$ 114	\$ 1,880,625	0.07%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 592,338	\$ 348,871	\$ 46	\$ 941,255	0.07%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 528,727	\$ (173,928)	\$ 29	\$ 354,828	0.07%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 5,302,891	\$ 0	\$ 326	\$ 5,303,217	0.07%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 1,707,714	\$ (582,486)	\$ 92	\$ 1,125,320	0.07%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 9,587,917	\$ (0)	\$ 582	\$ 9,588,499	0.07%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 2,853,921	\$ 0	\$ 173	\$ 2,854,094	0.07%
<b>Totals</b>				\$ 85,656,720	\$ (577,500)	\$ 8,555	\$ 85,087,775	0.17%
						<b>Year To Date</b>	\$ 69,146	



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

  
Gordy Bunch, Treasurer

  
Dr. Ed Robb, Secretary

  
Don Norrell, President/General Manager

**The Woodlands Township  
Sales Tax Deposits  
Report Date: May 31, 2013**

	<sup>1</sup> Actual 2011	Actual 2012	Budget 2013	Actual 2013	Variances			
					Actual 2013 vs. 2012	Actual 2013 vs. 2012	Actual 2013 vs. 2013	Budget 2013 vs. 2013
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,153,726	\$ 2,752,514	\$ 2,756,268	\$ 2,763,526	\$ 11,012	0.4%	\$ 7,258	0.3%
FEB	4,462,257	4,766,512	4,855,365	5,343,300	576,788	12.1%	487,935	10.0%
MAR	2,086,724	2,537,475	2,554,817	3,220,427	682,952	26.9%	665,610	26.1%
APR	2,230,155	2,633,359	2,657,947	2,876,182	242,823	9.2%	218,235	8.2%
MAY	2,999,804	3,265,966	3,354,640	3,814,551	548,586	16.8%	459,911	13.7%
JUN	2,275,024	2,700,988	2,691,127					
JUL	2,371,745	2,909,249	2,850,979					
AUG	3,071,637	3,325,095	3,429,214					
SEP	2,374,782	3,067,567	2,767,930					
OCT	2,540,134	2,784,797	2,709,675					
NOV	3,052,685	3,404,377	3,399,902					
DEC	2,489,603	2,988,866	2,759,620					
<b>TOTAL</b>	<b>\$ 32,108,275</b>	<b>\$ 37,136,766</b>	<b>\$ 36,787,484</b>					
<b>YTD</b>	<b>\$ 13,932,666</b>	<b>\$ 15,955,826</b>	<b>\$ 16,179,037</b>	<b>\$ 18,017,986</b>	<b>\$ 2,062,160</b>	<b>12.9%</b>	<b>\$ 1,838,949</b>	<b>11.4%</b>
2013 Deposits as % of Budget			49.0%					

<sup>1</sup>Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

**The Woodlands Township  
Hotel Occupancy Tax Deposits  
Report Date: May 31, 2013**

	<sup>1</sup> Actual 2011	<sup>2</sup> Actual 2012	<sup>3</sup> Budget 2013	<sup>3</sup> Actual 2013	Variances			
					Actual 2013 vs. 2012		Actual Budget 2013 vs. 2013	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 215,781	\$ 398,449	\$ 416,747	\$ 459,902	\$ 61,453	15.4%	\$ 43,155	10.4%
FEB	346,528	448,034	469,754	460,045	12,011	2.7%	(9,709)	-2.1%
MAR	392,773	486,140	520,494	557,727	71,587	14.7%	37,233	7.2%
APR	418,456	530,254	562,441	637,261	107,007	20.2%	74,820	13.3%
MAY	432,215	538,571	554,280	595,890	57,319	10.6%	41,610	7.5%
JUN	502,785	605,548	621,729					
JUL	399,003	534,534	542,068					
AUG	343,156	436,154	449,340					
SEP	331,547	453,897	498,369					
OCT	378,884	500,917	526,256					
NOV	469,582	620,188	633,207					
DEC	394,313	472,337	494,114					
<b>TOTAL</b>	<b>\$ 4,625,025</b>	<b>\$ 6,025,024</b>	<b>\$ 6,288,799</b>					
<b>YTD</b>	<b>\$ 1,805,753</b>	<b>\$ 2,401,449</b>	<b>\$ 2,523,716</b>	<b>\$ 2,710,825</b>	<b>\$ 309,376</b>	<b>12.9%</b>	<b>\$ 187,109</b>	<b>7.4%</b>

Calculations are for prior year comparison using the same local hotel tax rate for both years. Jan. 2012's actual deposit was Dec. 2011's taxable room receipts, and the local hotel tax rate was 8%.	2,659,725	\$ 258,276	10.8%
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2013 Deposits as % of Budget 43.1%

<sup>1</sup>Actual 2011 deposits include the 1% supplemental local hotel tax. Total hotel tax rate = 8%.

<sup>2</sup>Actual 2012 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9% (except January = 8%).

<sup>3</sup>Budget and Actual 2013 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9%.

**The Woodlands Township  
Property Tax Deposits  
Tax Years 2010/2011/2012  
Report Date: May 31, 2013**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Current Penalties &amp; Interest</u>	(+) <u>Rendition Penalty Collections</u>	(-) <u>2% Collection Fee</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2013	2012	Jan 2013	18,231,303	(1,553)	324	-	-	86,013	1,497,677	16,646,385
2013	2012	Feb 2013	3,738,612	20,812	1,687	-	-	19,621	403,735	3,337,756
2013	2012	Mar 2013	262,152	16,304	232	-	-	4,669	53,439	220,581
2013	2012	Apr 2013	198,353	18,969	774	-	-	13,760	31,075	173,262
2013	2012	May 2013	177,932	18,632	510	-	-	13,880	30,477	152,717
Fiscal Year-to-Date			<u>\$ 22,608,352</u>	<u>\$ 73,166</u>	<u>\$ 3,527</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,942</u>	<u>\$ 2,016,403</u>	<u>\$ 20,530,700</u>

**Comparison of Tax Years**

<u>2013 Budget</u> <u>Tax Year Oct 2012 - Sep 2013</u>			<u>2012 Budget</u> <u>Tax Year Oct 2011 - Sep 2012</u>			<u>2011 Budget</u> <u>Tax Year Oct 2010 - Sep 2011</u>		
	<u>Tax Year 2012</u>	<u>% of Levy</u>		<u>Tax Year 2011</u>	<u>% of Levy</u>		<u>Tax Year 2010</u>	<u>% of Levy</u>
As of May 2013	<u>\$ 42,162,756</u>		As of Sept 2012	<u>\$ 41,145,045</u>		As of Sept 2011	<u>\$ 39,535,100</u>	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY12	19,439,671	46.11%	CC - FY11	23,677,136	57.55%	CC - FY10	22,772,991	57.60%
CC* - FY13	22,608,352	53.62%	CC - FY12	17,715,894	43.06%	CC - FY11	17,006,090	43.02%
P&I*	55,115	0.13%	P&I	136,851	0.33%	P&I	143,013	0.36%
Adj* - FY12	(50,696)	-0.12%	Adj - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%
Adj* - FY13	(137,942)	-0.33%	Adj - FY12	(185,208)	-0.45%	Adj - FY11	(303,242)	-0.77%
Net Collections	<u>\$ 41,914,501</u>	<u>99.41%</u>	Net Collections	<u>\$ 41,292,208</u>	<u>100.36%</u>	Net Collections	<u>\$ 39,618,852</u>	<u>100.21%</u>

\*CC = Current Collections  
\*P&I = Penalties & Interest  
\*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.