



General Purpose Financial Statements

January 31, 2015

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of January 31, 2015**

	Component Units						Account Groups		Total		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau		General Fixed Assets	General Long-term Debt
Assets and Other Debits											
Cash and Current Investments	78,795,681	4,606,732	2,259,009	-	27,038,713	6	210,248	867,123	-	-	\$113,777,513
Tax/Assessment Receivables	10,809,798	998,612	-	-	-	-	5,436,577	-	-	-	17,244,987
Interest Receivable	603	-	156	-	-	-	-	-	-	-	759
Other Receivables	1,281,219	-	-	-	-	379,386	-	80,407	-	-	1,741,012
Due from Other Funds	(3,827,205)	3,000,718	-	3,000,000	12,121,459	1,812,000	-	294,457	-	-	16,401,429
Prepays	373,344	-	-	-	-	-	-	-	-	-	373,344
Notes Receivable	6,205,830	-	-	-	-	-	(6,205,830)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Total Assets and Other Debits	93,639,270	\$8,606,062	\$2,259,165	\$3,000,000	\$39,160,172	\$2,191,392	(\$559,005)	\$1,241,987	\$182,895,125	\$109,628,112	\$442,062,280
Liabilities and Other Credits											
Accounts Payable	(895)	-	-	-	-	-	-	(500)	-	-	(1,395)
Other Accrued Liabilities	4,675,683	-	-	-	-	-	571,148	33,951	-	-	5,280,782
Refundable Deposits	239,327	-	-	-	-	-	-	-	-	-	239,327
Due to Other Funds	19,265,408	107,571	-	-	(8,414,314)	486,137	4,864,198	92,429	-	-	16,401,429
Deferred Revenue	5,683,378	514,543	-	-	-	-	-	-	-	-	6,197,921
Notes Payable	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Fund Balance											
Undesignated	42,543,470	-	-	-	-	1,705,255	-	978,687	-	-	45,227,412
Designated	7,382,756	-	27,689	-	47,574,486	-	(5,994,351)	137,420	-	-	49,127,999
Reserved	13,850,145	7,983,948	2,231,477	3,000,000	-	-	-	-	-	-	27,065,569
Total Liabilities, Fund Balance, and Other Credits	93,639,270	\$8,606,062	\$2,259,165	\$3,000,000	\$39,160,172	\$2,191,392	(\$559,005)	\$1,241,987	\$182,895,125	\$109,628,112	\$442,062,280

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the One Month Ended January 31, 2015

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Debt Service Reserve Fund</u>	<u>Bond Redemption Reserve Fund</u>	<u>Capital Projects Fund</u>	<u>Transportation Fund</u>	<u>Economic Development Zone</u>	<u>Convention & Visitors Bureau</u>	<u>Total</u>
REVENUES									
Property Tax	\$ 32,062,701	\$ 2,938,432	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,001,134
Sales and Use Tax	2,047,589	-	-	-	-	-	2,106,860	-	4,154,449
Hotel Occupancy Tax	-	376,498	-	-	-	-	-	107,571	484,069
Event Admissions Tax	18,946	-	-	-	-	-	-	-	18,946
Program Revenues	238,008	-	-	-	-	248,119	-	58,677	544,805
Administrative Fees	26,441	-	-	-	-	-	-	-	26,441
Grants and Contributions	169	-	-	-	-	251,834	-	-	252,003
Interest Income	4,311	170	175	-	1,082	-	14	108	5,859
Other Income	437,002	-	-	-	-	-	-	-	437,002
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 34,835,166	\$ 3,315,100	\$ 175	\$ -	\$ 1,082	\$ 499,953	\$ 2,106,874	\$ 166,356	\$ 40,924,706
EXPENDITURES									
General Government	572,849	-	-	-	-	-	-	-	572,849
Law Enforc/Neighborhood Svcs	887,417	-	-	-	-	-	-	-	887,417
Parks and Recreation	601,007	-	-	-	-	-	-	-	601,007
Community Services	902,708	-	-	-	-	-	-	-	902,708
Community Relations	53,980	-	-	-	-	-	-	-	53,980
Transportation	-	-	-	-	-	614,612	-	-	614,612
Economic Development	47,825	-	-	-	-	-	-	-	47,825
Governance	-	-	-	-	-	-	-	-	-
Regional Participation	127,974	-	-	-	-	-	-	-	127,974
Other Expenditures	17,051	-	-	-	-	-	-	-	17,051
Fire Department	1,236,652	-	-	-	-	-	-	-	1,236,652
Convention & Visitors Bureau	-	-	-	-	-	-	-	137,198	137,198
Capital Outlay	-	-	-	-	35,039	-	-	-	35,039
Debt Service	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,447,464	\$ -	\$ -	\$ -	\$ 35,039	\$ 614,612	\$ -	\$ 137,198	\$ 5,234,313
REV OVER/(UNDER) EXP (before tfrs)	30,387,702	3,315,100	175	-	(33,957)	(114,659)	2,106,874	29,158	35,690,393
NET TRANSFERS IN/(OUT)	1,870,577	106	(106)	-	6,161	19,914	(1,896,653)	-	0
REV OVER/(UNDER) EXP (after tfrs)	32,258,279	3,315,206	69	-	(27,796)	(94,745)	210,222	29,158	35,690,393
BEGINNING FUND BALANCE	31,518,092	4,668,742	2,259,096	3,000,000	47,602,282	1,800,000	(6,204,573)	1,086,949	85,730,587
ENDING FUND BALANCE	\$ 63,776,371	\$ 7,983,948	\$ 2,259,165	\$ 3,000,000	\$ 47,574,486	\$ 1,705,255	\$ (5,994,351)	\$ 1,116,107	\$ 121,420,980

**The Woodlands Township
General Fund Budget vs Actual
For the One Month Ended January 31, 2015**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	1,887,599	2,047,589	159,990
Sales Tax Transfers (EDZ)	1,639,792	1,896,653	256,861
Subtotal	3,527,391	3,944,241	416,850
Property Tax (M&O)	31,790,260	32,062,701	272,441
Events Admission Tax	36,724	18,946	(17,778)
	35,354,375	36,025,888	671,513
Other Sources			
Program Revenues	209,095	238,008	28,913
Administrative Fees	24,550	26,441	1,891
Grants and Contributions	-	169	169
Interest Income	5,833	4,311	(1,522)
Other Income	429,016	437,002	7,986
TOTAL REVENUES	36,022,869	36,731,819	708,950 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	3,000	2,094	906
President's Office	33,880	27,985	5,895
Legal Services	59,000	20,241	38,759
Intergovernmental Relations	11,958	11,838	120
Human Resources	31,309	33,352	(2,043)
Finance	89,036	80,676	8,360
Information Technology	131,366	215,401	(84,035)
Records/Database Mgmt	29,017	26,604	2,413
Non-Departmental	176,728	154,659	22,069
	565,294	572,849	(7,555) B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	994,950	864,989	129,961
Neighborhood Services	27,490	22,428	5,062
	1,022,440	887,417	135,023 C)
Parks and Recreation			
Parks Admin/Planning	128,091	69,127	58,964
Parks Operations	543,415	313,334	230,081
Aquatics	93,958	52,321	41,637
Recreation	141,120	69,994	71,126
Town Center Facilities & Operations	148,665	96,231	52,434
	1,055,249	601,007	454,242 D)
Community Services			
Community Services Admin	20,010	19,077	933
Covenant Administration	136,274	131,597	4,677
Environmental Services	26,857	17,652	9,205
Streetlighting	100,000	68,138	31,862
Streetscape Maintenance	323,250	255,721	67,529
Solid Waste Services	412,359	410,000	2,359
Other Community Services	825	523	302
	1,019,575	902,708	116,867 E)
Community Relations			
Community Relations	47,778	31,789	15,989
CVB Staff Services	27,483	22,191	5,292
	75,261	53,980	21,281 F)

**The Woodlands Township
General Fund Budget vs Actual
For the One Month Ended January 31, 2015**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	153,718	138,378	15,340
Fire Protection	1,200,168	1,025,124	175,044
Fire Dispatch	64,022	73,150	(9,128)
	<u>1,417,908</u>	<u>1,236,652</u>	<u>181,256 G)</u>
Other Expenditures			
Economic Development	34,916	47,825	(12,909)
Regional Participation	113,215	127,974	(14,759)
Event Tax Cynthia Woods Pavilion	33,051	17,051	16,000
Other Expenditures	65,000	-	65,000
	<u>246,182</u>	<u>192,850</u>	<u>53,332 H)</u>
EXPENDITURE SUBTOTAL	5,401,909	4,447,464	954,445
TRANSFERS			
Convention & Visitors Bureau	-	-	-
Capital Projects	861,400	6,161	855,239
Debt Service	-	-	-
Transportation	22,082	19,914	2,168
Other	-	-	-
	<u>883,482</u>	<u>26,076</u>	<u>857,406 I)</u>
TOTAL EXPENDITURES/TRANSFERS	6,285,391	4,473,540	1,811,851
REV OVER/(UNDER) EXP	29,737,478	32,258,279	2,520,801
BEGINNING FUND BALANCE	31,518,092	31,518,092	-
ENDING FUND BALANCE	61,255,570	63,776,371	2,520,801

**The Woodlands Township
General Fund – Operating Budget Variances
For the One Month Ended January 31, 2015**

A) Revenues

- Sales Tax – Actual sales tax collections through January exceeded the collections through the same period last year by 15.7% and are higher than the budgeted year-to-date amount for 2015 by 11.8%.
- Property Tax – 85.62% collection rate for Tax Year 2014 through January 2015.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals and tennis programs.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for covenant maintenance fees.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due primarily to higher than budgeted revenue received for the Shenandoah Fire Services Agreement.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted meeting expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted legal expenses.
- Human Resources – The unfavorable variance is due a timing difference between actual and budgeted expenditures for recognition, awards, and events.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Information Technology – The unfavorable variance is due to a timing difference between actual and budgeted expenditures for computer support.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenditures for equipment.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, and administrative expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, tree removal, forest management, sign maintenance, and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted employee benefit, facility, contracted services, and program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the One Month Ended January 31, 2015**

E) Community Services

- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance was not able to be completed in January.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, program, and public education/relations expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted employee benefit, facility, and equipment expenses.

- Fire Dispatch – The unfavorable variance is due to a timing difference between actual and budgeted expenditures.

H) Other Expenditures

- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenditures.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. Thus far in 2015, the amount received and paid for Event Admissions Tax has been lower than budgeted.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenditures for the YMCA Youth Program funding.

I) Transfers

- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due primarily to a timing difference between actual and budgeted transfers.

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2015**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2014 CP - HVAC Replacement	-	30,000	30,000
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Mounted Patrol Site Development	-	110,000	110,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2014 CP - Office Expansion	-	50,000	50,000
FY2015 CP - HVAC Replacement	-	347,000	347,000
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	-	50,000	50,000
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	-	10,370	10,370
FY2010 CP - GIS Implementation	-	23,888	23,888
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2012 CP - Server Replacements	-	9,513	9,513
FY2013 CP - Server Replacements	-	10,870	10,870
FY2013 CP - Storage Area Network Expansion	-	7,844	7,844
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD Mobile Data Computers	-	7,280	7,280
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Server Replacements	-	6,416	6,416
FY2014 CP - Network Equipment	-	27,016	27,016
FY2014 CP - Storage Area Network Expansion	-	8,367	8,367
FY2015 CP - Mobile Data Computers	-	42,100	42,100
FY2015 CP - Memory Upgrade	-	21,000	21,000
FY2015 CP - Server Replacement	-	31,000	31,000
FY2015 CP - Desktop & Laptop Computers	-	81,750	81,750
FY2015 CP - Nexus Network Switches	-	23,000	23,000
FY2015 CP - Cisco Switches	-	69,200	69,200
FY2015 CP - Cisco Routers	-	10,550	10,550
FY2015 CP - Wireless Network Controller	-	6,300	6,300
FY2015 CP - SQL Server Enterprise	-	111,000	111,000
FY2015 CP - Town Hall A/V System	21,171	22,000	829
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Special Events Equipment	-	15,000	15,000
FY2012 CP - Security Cameras	-	33,000	33,000
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	100,000	100,000
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Recreational Amenities Development	-	5,798,640	5,798,640
FY2014 CP - New Trucks	-	144,000	144,000
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Electric Cart	-	20,000	20,000

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2015**

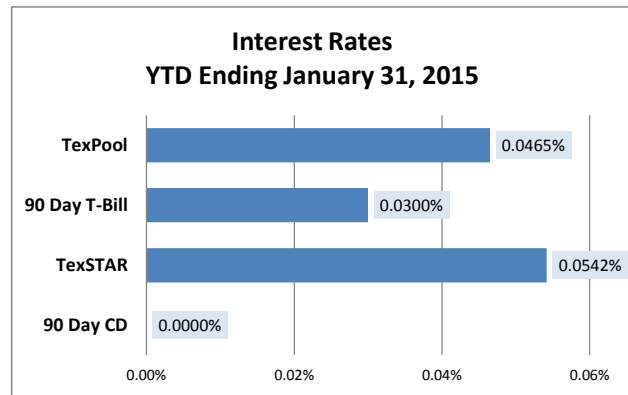
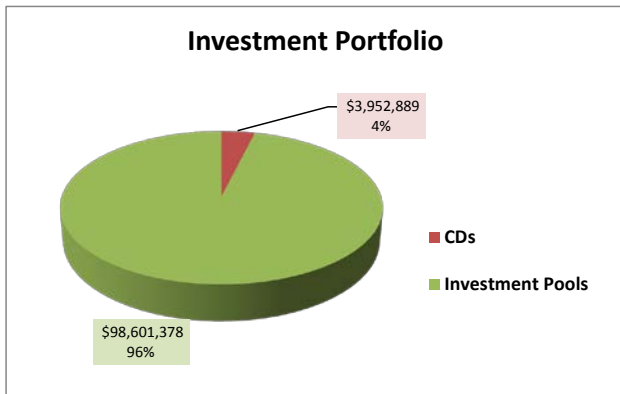
Account Title	Actual & POs	Total Budget	Available Budget
FY2014 CP - Waterway Security Cameras	-	265,000	265,000
FY2014 CP - Water Conservation Irrigation System	-	550,000	550,000
FY2014 CP - Water Conservation Water Tank	-	55,000	55,000
FY2014 CP - Shadowbend Park Renovation	-	22,358	22,358
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2014 CP - Slide Refurbishment	-	6,000	6,000
FY2014 CP - Lighting Signs	5,244	55,128	49,884
FY2014 CP - Directional Signs	-	40,000	40,000
FY2014 CP - Pathway Improvements	-	38,532	38,532
FY2015 CP - New Trucks	-	144,000	144,000
FY2015 CP - Dump Truck	-	45,000	45,000
FY2015 CP - Tractor	-	30,000	30,000
FY2015 CP - Electric Vehicle TC Ranger	-	16,500	16,500
FY2015 CP - Electric Vehicle TC Kayak Annex	-	17,000	17,000
FY2015 CP - Wood Chipper	-	38,000	38,000
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - HVAC Parks Office	-	9,600	9,600
FY2015 CP - Asphalt Sealing	-	13,000	13,000
FY2015 CP - Gym Floor Resurfacing	-	45,000	45,000
FY2015 CP - Town Center Parks	18,307	37,000	18,693
FY2015 CP - Irrigation System	-	30,000	30,000
FY2015 CP - Irrigation System Water Conservation	-	550,000	550,000
FY2015 CP - Playground Improvements	8,376	325,000	316,624
FY2015 CP - Major Park Renovation	-	96,000	96,000
FY2015 CP - Drinking Fountains	26,777	29,000	2,223
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Lake and Pond Improvements	-	24,000	24,000
FY2015 CP - Conservation Garden	-	100,000	100,000
FY2015 CP - Southshore Parking Lot	-	150,000	150,000
FY2015 CP - Cattail Park Lights	-	130,000	130,000
FY2015 CP - Tennis Court Resurfacing	-	39,600	39,600
FY2015 CP - Tennis Court Fence Replacement	6,660	34,000	27,340
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Cranebrook Tennis Courts	-	120,000	120,000
FY2015 CP - Pool Deck Refurbishment & Plaster	-	155,000	155,000
FY2015 CP - Swim Team Equipment	-	5,000	5,000
FY2015 CP - Themed Slide Repairs	-	15,000	15,000
FY2015 CP - Shade Structure Replacement	-	17,000	17,000
FY2015 CP - Pool Play Structure & Slide	-	50,000	50,000
FY2015 CP - Sawmill Pool Heater	25,807	25,000	(807)
FY2015 CP - Aquatic Facility Design	-	200,000	200,000
FY2015 CP - Monument Signs	-	60,000	60,000
FY2015 CP - Directional Signs	-	30,000	30,000
FY2015 CP - Herald Oaks Sign	-	30,000	30,000
FY2015 CP - Pathway Repairs/Improvements	4,800	257,000	252,200
New Development Capital			
FY2014 CP - New Park Development	-	1,233,500	1,233,500
FY2014 CP - New Pathway Development - Town Center	-	2,686,470	2,686,470
FY2015 CP - New Park Development	-	595,000	595,000
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2015**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2013 CP - Computer Aided Dispatch	-	46,080	46,080
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	-	28,056	28,056
FY2014 CP - WFD Cardiac Monitors	-	35,000	35,000
FY2014 CP - WFD Technical Rescue Equipment	-	8,000	8,000
FY2014 CP - WFD Extrication Tool	-	4,964	4,964
FY2014 CP - WFD Fire Station Two Renovation	-	345,782	345,782
FY2015 CP - Radio Console	-	85,000	85,000
FY2015 CP - Staff/Utility Vehicles	-	40,000	40,000
FY2015 CP - Signal Changing Device Opticom	-	40,000	40,000
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	-	15,000	15,000
FY2015 CP - Training Tools & Equipment	24,995	45,000	20,005
FY2015 CP - New Vehicle Equipment	-	32,600	32,600
FY2015 CP - Station Improvements	-	35,000	35,000
Report Total	<u>142,137</u>	<u>18,792,622</u>	<u>18,650,485</u>

**The Woodlands Township
Monthly Investment Report
January 31, 2015**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	BBVA-1363	01/2015	\$ 2,304,461	\$ (2,304,605)	\$ 143	\$ (0)	0.20%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 801,687	\$ (0)	\$ 37	\$ 801,724	0.05%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,271,130	\$ (0)	\$ 151	\$ 3,271,281	0.05%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 49,565,228	\$ 15,432,276	\$ 2,270	\$ 64,999,773	0.05%
General	Certificate of Deposit	Cadence Bank-0101	01/2016	\$ 3,202,063	\$ -	\$ 1,258	\$ 3,203,320	0.40%
Debt Service Reserve	Certificate of Deposit	BBVA-0510	01/2015	\$ 1,697,286	\$ (1,697,391)	\$ 106	\$ -	0.20%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2015	\$ 749,418	\$ -	\$ 151	\$ 749,569	0.25%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,940	\$ 0	\$ 26	\$ 564,966	0.05%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ -	\$ 1,694,000	\$ 43	\$ 1,694,043	0.05%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 230,868	\$ 0	\$ 9	\$ 230,877	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 2,195,005	\$ (0)	\$ 101	\$ 2,195,106	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 14	\$ -	\$ -	\$ 14	0.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 19,169,261	\$ (0)	\$ 757	\$ 19,170,018	0.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 5,673,351	\$ 0	\$ 224	\$ 5,673,575	0.05%
			Totals	\$ 89,424,712	\$ 13,124,280	\$ 5,275	\$ 102,554,267	0.11%
					Year To Date	\$ 5,275		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

Gordy Bunch, Treasurer

Mike Bass, Secretary

Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: JANUARY 31, 2015**

	Variances							
				<u>Actual 2015 vs. Actual 2014</u>		<u>Actual 2015 vs. Budget 2015</u>		
	<u>Actual 2013</u>	<u>Actual 2014</u>	<u>Budget 2015</u>	<u>Actual 2015</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 2,763,526	\$ 3,409,760	\$ 3,527,391	\$ 3,944,241	\$ 534,481	15.7%	\$ 416,850	11.8%
FEB	5,343,300	5,740,856	5,785,896					
MAR	3,220,427	3,341,333	3,355,594					
APR	2,876,182	3,111,129	3,139,012					
MAY	3,814,551	4,293,876	4,313,579					
JUN	3,031,505	3,317,949	3,342,209					
JUL	3,287,538	3,329,335	3,347,238					
AUG	3,989,007	4,370,999	4,391,505					
SEP	3,249,768	3,461,682	3,491,024					
OCT	3,216,511	3,685,587	3,709,217					
NOV	3,632,825	4,630,430	4,530,126					
DEC	3,811,640	3,874,087	3,912,008					
TOTAL	<u>\$ 42,236,782</u>	<u>\$ 46,567,024</u>	<u>\$ 46,844,799</u>					
YTD	<u>\$ 2,763,526</u>	<u>\$ 3,409,760</u>	<u>\$ 3,527,391</u>	<u>\$ 3,944,241</u>	<u>\$ 534,481</u>	15.7%	<u>\$ 416,850</u>	11.8%
2015 Deposits as % of Budget			8.4%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2015 YTD deposit total =	\$ 108,260
Project No. 3 - 2015 YTD deposit total =	101,948
Township 2015 YTD sales tax used for operations =	<u>3,944,241</u>
Grand Total Township sales tax 2015 YTD =	<u>\$ 4,154,449</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JANUARY 31, 2015**

	<u>Actual 2013</u>	<u>Actual 2014</u>	<u>Budget 2015</u>	<u>Actual 2015</u>	<u>Variances</u>			
					<u>Actual 2015 vs. Actual 2014</u>		<u>Actual 2015 vs. Budget 2015</u>	
					<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 459,902	\$ 398,040	\$ 382,854	\$ 484,069	\$ 86,029	21.6%	\$ 101,215	26.4%
FEB	460,045	487,659	480,894					
MAR	557,727	619,545	619,783					
APR	637,261	636,783	629,015					
MAY	595,890	607,107	607,168					
JUN	627,059	788,651	789,298					
JUL	555,067	577,865	580,594					
AUG	533,658	541,522	534,551					
SEP	491,704	598,719	599,064					
OCT	522,602	679,770	669,141					
NOV	631,307	768,554	766,914					
DEC	510,332	576,167	545,033					
TOTAL	\$ 6,582,554	\$ 7,280,382	\$ 7,204,309					
YTD	\$ 459,902	\$ 398,040	\$ 382,854	\$ 484,069	\$ 86,029	21.6%	\$ 101,215	26.4%

2015 Deposits as % of Budget 6.7%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2012/2013/2014
REPORT DATE: JANUARY 31, 2015**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>Penalties & Interest</u>	<u>Rendition Penalty Collections</u>	<u>2% Collection Fee</u>	<u>5% Collection Fee</u>	<u>Refunds</u>	<u>Misc Withholding</u>	<u>Net Deposits</u>
2015	2014	Jan 2015	13,288,890	4,536	-	-	-	69,923	853,870	12,369,633
Fiscal Year-to-Date			<u>\$ 13,288,890</u>	<u>\$ 4,536</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,923</u>	<u>\$ 853,870</u>	<u>\$ 12,369,633</u>

Comparison of Tax Years

2015 Budget			2014 Budget			2013 Budget		
Tax Year Oct 2014 thru Sep 2015			Tax Year Oct 2013 thru Sep 2014			Tax Year Oct 2012 thru Sep 2013		
	<u>Tax Year 2014</u>	<u>% of Levy</u>		<u>Tax Year 2013</u>	<u>% of Levy</u>		<u>Tax Year 2012</u>	<u>% of Levy</u>
Adjusted Levy	As of Jan 2015 → \$ 40,880,269		Adjusted Levy	As of Sep 2014 → \$ 42,710,243		Adjusted Levy	As of Sep 2013 → \$ 42,151,140	
Current Collections - FY14	\$ 21,796,158	53.32%	Current Collections - FY13	\$ 21,907,395	53.59%	Current Collections - FY12	\$ 19,439,671	45.52%
Current Collections - FY15	13,288,890	32.51%	Current Collections - FY14	21,803,935	53.34%	Current Collections - FY13	22,873,924	53.56%
Penalties & Interest	34,030	0.08%	Penalties & Interest	174,778	0.43%	Penalties & Interest	95,383	0.22%
Less: Adjustments - FY14	(48,065)	-0.12%	Less: Adjustments - FY13	(25,768)	-0.06%	Less: Adjustments - FY12	(50,696)	-0.12%
Less: Adjustments - FY15	(69,923)	-0.17%	Less: Adjustments - FY14	(1,034,141)	-2.53%	Less: Adjustments - FY13	(161,136)	-0.38%
Net Collections	<u>\$ 35,001,090</u>	<u>85.62%</u>	Net Collections	<u>\$ 42,826,198</u>	<u>100.27%</u>	Net Collections	<u>\$ 42,197,146</u>	<u>100.11%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.