



NOTICE OF TAX REVENUE INCREASE

The Woodlands Township conducted public hearings on August 31, 2016 and September 7, 2016 on a proposal to increase the total tax revenues of The Woodlands Township from properties on the tax roll in the preceding year by 4.55 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.2300 for each \$100 of taxable value was \$42,477,303.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.2300 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$44,391,753.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.2300 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$45,020,312.

The BOARD OF DIRECTORS of The Woodlands Township is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 14, 2016 at 2801 TECHNOLOGY FOREST BLVD., THE WOODLANDS, TX 77381 at 6:00 PM.

The BOARD OF DIRECTORS of The Woodlands Township proposes to use the increase in total tax revenue for the purpose of continuing service levels, providing capital needs, responding to resident requests to enhance park and recreation amenities, create a debt service reserve fund for future capital facilities, and funding for pedestrian & bike plan improvements.