



General Purpose Financial Statements

May 31, 2018

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of May 31, 2018**

	Component Units						Account Groups		Total		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau		General Fixed Assets	General Long-term Debt
Assets and Other Debits											
Cash and Current Investments	71,276,934	5,504,502	2,302,979	-	29,851,404	9,902,651	1,022,006	2,086,758	-	-	\$121,947,235
Tax/Assessment Receivables	6,197,330	587,927	-	-	-	-	5,369,210	-	-	-	12,154,467
Interest Receivable	18,718	-	-	-	-	-	-	-	-	-	18,718
Other Receivables	843,770	-	-	-	-	953,436	-	5,012	-	-	1,802,218
Due from Other Funds	1,209,171	453,932	-	5,894,000	24,016,369	624,644	-	212,114	-	-	32,410,231
Prepays	648,895	-	-	-	-	-	-	-	2,894,617	-	3,543,512
Notes Receivable	5,765,503	-	-	-	2,379,133	-	-	-	-	-	8,144,636
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	220,125,263	-	220,125,263
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Total Assets and Other Debits	85,960,320	\$6,546,362	\$2,302,979	\$5,894,000	\$56,246,906	\$11,480,732	\$6,391,216	\$2,303,884	\$223,019,880	\$109,468,964	\$509,615,242
Liabilities and Other Credits											
Accounts Payable	652,917	-	-	-	-	-	-	127	-	-	653,044
Other Accrued Liabilities	2,745,034	-	-	-	112,501	565,524	574,566	-	-	-	3,997,625
Refundable Deposits	252,535	-	-	-	-	-	-	-	-	-	252,535
Due to Other Funds	11,801,197	242,974	-	-	5,194,509	9,806,537	4,794,643	570,370	-	-	32,410,231
Deferred Revenue	838,738	67,744	-	-	-	-	-	-	-	-	906,482
Notes Payable	-	-	-	-	-	2,379,133	5,765,503	-	-	-	8,144,636
Bonds Payable	-	-	-	-	-	-	-	-	-	109,468,964	109,468,964
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	223,019,880	-	223,019,880
Fund Balance											
Undesignated	44,313,784	-	-	-	-	(1,270,461)	-	1,733,386	-	-	44,776,709
Designated	7,317,914	-	27,689	-	50,939,896	-	(4,743,497)	-	-	-	53,542,002
Reserved	18,038,201	6,235,643	2,275,290	5,894,000	-	-	-	-	-	-	32,443,134
Total Liabilities, Fund Balance, and Other Credits	85,960,320	\$6,546,362	\$2,302,979	\$5,894,000	\$56,246,906	\$11,480,732	\$6,391,216	\$2,303,884	\$223,019,880	\$109,468,964	\$509,615,242

**The Woodlands Township
Expanded Fund Balance
As of May 31, 2018**

	Component Units								Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	648,895	-	-	-	-	-	-	-	648,895
Long-term receivables/(payable)	5,765,503	-	-	-	-	-	(4,743,497)	-	1,022,006
Restricted for:									
Capital Projects	-	-	-	-	7,663,875	-	-	-	7,663,875
Committed for:									
Capital Projects Reserve	-	-	-	-	40,017,626	-	-	-	40,017,626
Debt Service	-	6,235,643	2,302,979	5,894,000	-	-	-	-	14,432,622
Economic Development Reserve	-	-	-	-	2,762,884	-	-	-	2,762,884
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	90,140	-	-	-	495,512	-	-	-	585,652
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	44,313,784	-	-	-	-	(1,270,461)	-	1,733,386	44,776,709
Total Fund Balance	\$69,669,899	\$6,235,643	\$2,302,979	\$5,894,000	\$50,939,896	(\$1,270,461)	(\$4,743,497)	\$1,733,386	\$130,761,846
Undesignated									
General Fund Unassigned	44,313,784								
CVB Unassigned	1,733,386								
Transportation Unassigned	(1,270,461)								
Total Undesignated	\$ 44,776,709								
Designated									
General Fund Notes Rec.	5,765,503								
General Fund Prepays	648,895								
Healthcare Obligation	813,377								
Cultural Events & Education	90,140								
Debt Service Reserve	27,689								
Capital Projects Fund	50,939,896								
EDZ Payable	(4,743,497)								
CVB Prepaid	-								
Total Designated	\$ 53,542,002								
Reserved									
Operating Reserve	18,038,201								
Debt Service	6,235,643								
Debt Service Reserve	2,275,290								
Bond Redemption Reserve	5,894,000								
Total Reserved	\$ 32,443,134								
Total Fund Balance	\$ 130,761,846								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$23,006,530
Lake Woodlands Dam	247,871
GE Betz Building Reserve	2,807,917
Capital Contingency - Undesignated	6,046,155
Capital Contingency - Parks	895,305
Incorporation Reserve	6,276,332
2018 Operating Reserve	654,182
Flood/Drainage Reserve	83,333
	\$40,017,626

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Five Months Ended May 31, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 41,393,871	\$ 3,387,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,781,564
Sales and Use Tax	11,915,476	-	-	-	-	-	11,914,149	-	23,829,625
Hotel Occupancy Tax	-	2,965,503	-	-	-	-	-	847,286	3,812,789
Event Admissions Tax	901,402	-	-	-	-	-	-	-	901,402
Program Revenues	2,155,986	-	-	-	-	1,276,873	-	28,669	3,461,528
Administrative Fees	132,486	-	-	-	-	-	-	-	132,486
Grants and Contributions	1,425	-	-	-	-	-	-	-	1,425
Interest Income	411,634	3,737	14,320	-	195,041	-	121	177	625,030
Other Income	1,350,952	-	-	-	537,500	1,605	-	-	1,890,057
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 58,263,231	\$ 6,356,932	\$ 14,320	\$ -	\$ 732,541	\$ 2,590,894	\$ 11,914,271	\$ 876,132	\$ 80,748,321
EXPENDITURES									
General Government	3,176,649	-	-	-	-	-	-	-	3,176,649
Law Enforc/Neighborhood Svcs	5,110,337	-	-	-	-	-	-	-	5,110,337
Parks and Recreation	7,080,951	-	-	-	-	-	-	-	7,080,951
Community Services	5,556,753	-	-	-	-	-	-	-	5,556,753
Community Relations	480,961	-	-	-	-	-	-	-	480,961
Transportation	183,789	-	-	-	-	2,648,755	-	-	2,832,545
Economic Development	139,130	-	-	-	-	-	-	-	139,130
Incorporation	121,967	-	-	-	-	-	-	-	121,967
Regional Participation	744,717	-	-	-	-	-	-	-	744,717
Other Expenditures	1,239,038	-	-	-	-	-	-	-	1,239,038
Fire Department	8,614,776	-	-	-	-	-	-	-	8,614,776
Convention & Visitors Bureau	-	-	-	-	-	-	-	786,088	786,088
Capital Outlay	-	-	-	-	4,096,918	-	231,985	-	4,328,902
Debt Service	-	6,648,793	-	-	-	-	-	-	6,648,793
TOTAL EXPENDITURES	\$ 32,449,068	\$ 6,648,793	\$ -	\$ -	\$ 4,096,918	\$ 2,648,755	\$ 231,985	\$ 786,088	\$ 46,861,606
REV OVER/(UNDER) EXP (before tfrs)	25,814,163	(291,861)	14,320	-	(3,364,377)	(57,861)	11,682,286	90,045	33,886,715
NET TRANSFERS IN/(OUT)	10,207,758	(18,785)	-	5,894,000	(5,624,717)	230,110	(10,660,311)	(28,055)	(0)
REV OVER/(UNDER) EXP (after tfrs)	36,021,920	(310,645)	14,320	5,894,000	(8,989,094)	172,249	1,021,975	61,990	33,886,715
BEGINNING FUND BALANCE	33,647,979	6,546,288	2,288,658	-	59,928,990	(1,442,710)	(5,765,472)	1,671,396	96,875,131
ENDING FUND BALANCE	\$ 69,669,899	\$ 6,235,643	\$ 2,302,979	\$ 5,894,000	\$ 50,939,896	\$ (1,270,461)	\$ (4,743,497)	\$ 1,733,386	\$ 130,761,845

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUES			
Tax Revenue			
Sales and Use Tax	11,584,941	11,915,476	330,535
Sales Tax Transfers (EDZ)	9,998,630	10,660,311	661,681
Subtotal	21,583,571	22,575,787	992,216
Property Tax (M&O)	41,319,073	41,393,871	74,798
Events Admission Tax	758,259	901,402	143,143
Hotel Tax Transfers	445,078	-	(445,078)
	64,105,981	64,871,060	765,079
Other Sources			
Program Revenues	2,167,320	2,155,986	(11,334)
Administrative Fees	100,125	132,486	32,361
Grants and Contributions	-	1,425	1,425
Interest Income	72,500	411,634	339,134
Other Income	1,133,225	1,350,952	217,727
Other Transfers In	111,518	226,255	114,737
TOTAL REVENUES	67,690,669	69,149,796	1,459,127 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	25,365	16,079	9,286
President's Office	271,160	281,955	(10,795)
Legal Services	314,408	218,050	96,358
Intergovernmental Relations	82,371	68,496	13,875
Human Resources	310,282	321,781	(11,499)
Finance	659,153	582,251	76,902
Information Technology	1,071,998	901,305	170,693
Records/Database Mgmt	148,246	111,081	37,165
Non-Departmental	701,771	675,650	26,121
	3,584,754	3,176,649	408,105 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	6,068,059	4,868,912	1,199,147
Neighborhood Services	274,973	241,425	33,548
	6,343,032	5,110,337	1,232,695 C)
Parks and Recreation			
Parks Admin/Planning	854,893	752,384	102,509
Parks Operations	3,642,657	3,073,677	568,980
Aquatics	723,595	577,668	145,927
Recreation	1,368,874	1,242,839	126,035
Town Center Facilities & Operations	1,055,201	1,096,987	(41,786)
Township Events	508,232	337,395	170,837
	8,153,452	7,080,951	1,072,501 D)
Community Services			
Community Services Admin	113,445	110,339	3,106
Covenant Administration	1,151,348	1,067,167	84,181
Environmental Services	326,019	183,969	142,050
Streetlighting	512,500	507,243	5,257
Streetscape Maintenance	1,872,682	1,602,970	269,712
Solid Waste Services	2,062,418	2,085,065	(22,647)
	6,038,412	5,556,753	481,659 E)
Community Relations			
Community Relations	266,833	233,461	33,372
CVB Staff Services	259,625	247,501	12,124
	526,458	480,961	45,497 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2018**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	756,830	806,993	(50,163)
Fire Protection	7,956,737	7,232,336	724,401
Fire Dispatch	607,301	575,447	31,854
	<u>9,320,868</u>	<u>8,614,776</u>	<u>706,092 G)</u>
Other Expenditures			
Transportation	229,385	183,789	45,596
Economic Development	103,581	139,130	(35,549)
Incorporation	-	121,967	(121,967)
Regional Participation	724,055	744,717	(20,662)
Event Tax Cynthia Woods Pavilion	682,433	811,261	(128,828)
Other Expenditures	421,850	427,777	(5,927)
	<u>2,161,304</u>	<u>2,428,642</u>	<u>(267,338) H)</u>
EXPENDITURE SUBTOTAL	36,128,280	32,449,068	3,679,211
TRANSFERS			
Convention & Visitors Bureau	445,078	-	445,078
Capital Projects	1,717,780	448,698	1,269,082
Transportation	426,683	230,110	196,573
Other	-	-	-
	<u>2,589,541</u>	<u>678,808</u>	<u>1,910,733 I)</u>
TOTAL EXPENDITURES/TRANSFERS	38,717,821	33,127,876	5,589,944
REV OVER/(UNDER) EXP	28,972,849	36,021,920	7,049,072
BEGINNING FUND BALANCE	33,647,979	33,647,979	-
ENDING FUND BALANCE	62,620,828	69,669,899	7,049,072

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2018**

A) Revenues

- Sales Tax – Actual sales tax collections through May were higher than the collections through the same period last year by 3.1% and are higher than the budgeted year-to-date amount for 2018 by 4.6%.
- Property Tax – 99.08% collection rate for Tax Year 2017 through May 2018.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers – The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The unfavorable variance is due to a timing difference between actual and budget program revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to insurance proceeds and the sale of property.
- Other Transfers In – The favorable variance is due to a timing difference between actual and budgeted transfers.

B) General Government

- Board of Directors – The favorable variance is due primarily to a timing difference between actual and budgeted board workshop and training and conferences expenses.
- President's Office – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted legal expenses.
- Human Resources – The unfavorable variance is due to a timing difference between actual and budgeted training and conferences expenses.
- Finance – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted facility, equipment, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable. In addition, there is a timing difference between actual and budgeted capital equipment expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted salary and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted contracted services, maintenance, and facility expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted program and equipment expenses.
- Town Center Facilities & Operations – The unfavorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Township Events – The favorable variance is due to timing differences for program expenses and event advertising.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2018**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to timing differences for contracted services and program
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit and contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The unfavorable variance is due primarily to a timing difference for computer support expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing differences for expensed equipment and facility expenses.
- Fire Dispatch – The favorable variance is due to a timing difference between actual and budgeted employee benefit expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary expenses
- Economic Development - The unfavorable variance is due a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to unbudgeted incorporation study expenses.
- Regional Participation – The favorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due projects budgeted through May not being expensed until later in the year
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for planning and demand response services.

**The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2014 CP - Transformers	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	5,600	5,815	215
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	45,750	151,500	105,750
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	28,055	25,167	(2,888)
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	16,667	75,000	58,333
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	5,776	85,000	79,224
FY2016 CP - Server Replacements	7,000	7,000	-
FY2016 CP - GPS Units	2,183	8,777	6,594
FY2016 CP - Microwave Towers	204,542	200,000	(4,542)
FY2017 CP - Desktop & Laptop Computers	-	12,157	12,157
FY2017 CP - Storage Area Network Expansion	27,403	27,403	-
FY2017 CP - Network Switches	36,980	49,536	12,556
FY2017 CP - Audio Visual - Board	1,193	74,499	73,306
FY2017 CP - Facility Access Control	-	14,449	14,449
FY2017 CP - Microwave Towers - Fire Stations	48,342	200,000	151,658
FY2018 CP - Desktop and Laptop Computers	22,449	106,310	83,861
FY2018 CP - Mobile Data Computers	1,935	44,160	42,225
FY2018 CP - Software Licenses	14,624	35,000	20,376
FY2018 CP - WFD AV System	-	63,700	63,700
FY2018 CP - Board Chambers AV System	81,898	105,000	23,102
FY2018 CP - Facility Access Control	-	278,000	278,000
FY2018 CP - Network Equipment	21,745	55,884	34,139
FY2018 CP - Server Replacements	64,428	67,600	3,173
FY2018 CP - Printer Replacements	7,273	7,440	167
FY2018 CP - Microwave Towers	-	950,000	950,000
Parks & Recreation Capital			
FY2013 CP - Special Events Equipment	-	12,408	12,408
FY2014 CP - Facility Access Control	-	209,163	209,163
FY2015 CP - Settling Mitigation	6,390	10,000	3,610
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	-	40,000	40,000
FY2016 CP - PARDES Interior	7,306	8,428	1,122
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	11,749	22,271	10,522
FY2016 CP - Rec Center Exterior	9,360	10,000	640
FY2016 CP - Creekside Recreation Center	10,227	10,227	-
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	-	7,633	7,633
FY2017 CP - Tennis Court Resurfacing	3,691	8,045	4,354
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	28,570	30,700	2,130
FY2017 CP - Pool Play Structure & Slides	44,096	44,111	15
FY2017 CP - Shade Structures	28,374	30,000	1,626
FY2017 CP - Directional Signs	-	79,000	79,000
FY2017 CP - Monument Signs	-	25,850	25,850
FY2017 CP - Pathway Improvements	27,485	44,282	16,797

**The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2018**

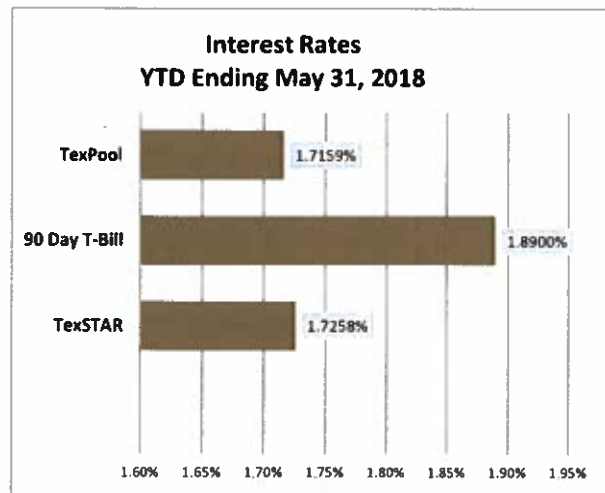
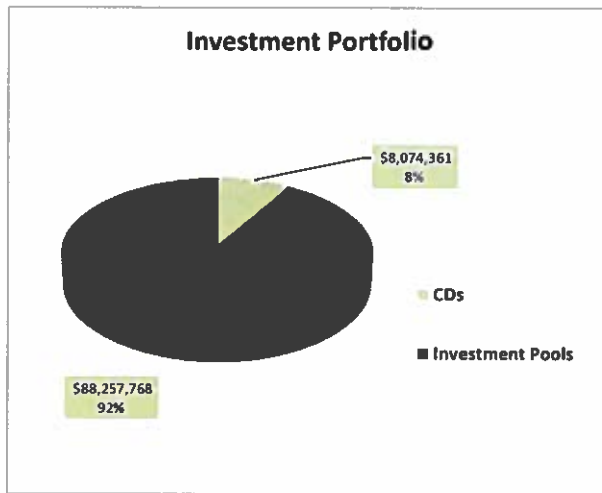
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2017 CP - Creekside Rec Center Improvements	10,439	12,048	1,609
FY2017 CP - Bear Branch Park Phase I and III	2,785,465	3,696,816	911,351
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	40,902	43,000	2,098
FY2018 CP - Trailers	9,510	8,500	(1,010)
FY2018 CP - Electric Carts	49,906	50,000	94
FY2018 CP - Sports Field Conditioner	18,414	18,000	(414)
FY2018 CP - PARDES Road/Siding	-	29,590	29,590
FY2018 CP - PARDES HVAC	-	12,500	12,500
FY2018 CP - Creekside Rec Center Improvements	91,648	949,900	858,252
FY2018 CP - Bear Branch Dog Park	-	106,250	106,250
FY2018 CP - Town Center Equipment	-	37,000	37,000
FY2018 CP - Irrigation System	-	30,000	30,000
FY2018 CP - Playground Improvements	265,913	335,000	69,087
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	83,500	100,000	16,500
FY2018 CP - Creekside Wheel Friendly Area	75,000	75,000	-
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	249,720	300,000	50,280
FY2018 CP - Tennis Court Resurfacing	16,710	28,000	11,290
FY2018 CP - Tennis Court Fence Replacement	17,780	34,000	16,220
FY2018 CP - Tennis Court Lights	-	37,500	37,500
FY2018 CP - Tennis Court	198,794	275,000	76,206
FY2018 CP - Basketball Court Improvements	23,210	37,500	14,290
FY2018 CP - Pool Deck Refurb/Plaster	3,050	153,000	149,950
FY2018 CP - Themed Slides	11,013	12,000	987
FY2018 CP - Shade Structures	20,952	23,000	2,048
FY2018 CP - Pool Building Exterior	2,850	15,000	12,150
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	16,793	20,000	3,207
FY2018 CP - Pool Pumproom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	-	150,000	150,000
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	101,233	225,000	123,768
FY2018 CP - Sterling Ridge Connector	-	137,043	137,043

**The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	2,480	80,000	77,520
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	-	42,197	42,197
FY2016 CP - Fire Engine	36,743	36,599	(144)
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	20,029	20,000	(29)
FY2017 CP - Staff/Utility Vehicle Equipment	12,370	12,370	-
FY2017 CP - Ladder Trucks	2,082,270	2,400,000	317,730
FY2017 CP - High Profile Evacuation Vehicle	22,200	19,007	(3,193)
FY2017 CP - Station Improvements	13,464	34,152	20,688
FY2017 CP - Computer Aided Dispatch	16,425	65,000	48,575
FY2018 CP - Staff/Utility Vehicles	49,545	120,000	70,455
FY2018 CP - Portable Radios	203,448	168,000	(35,448)
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	21,951	30,000	8,049
FY2018 CP - Electronic Accountability System	-	8,000	8,000
FY2018 CP - Fire Engine	736,667	800,000	63,333
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	-	135,000	135,000
Report Total	8,312,105	15,502,948	7,190,843

**The Woodlands Township
Monthly Investment Report
May 31, 2018**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 816,350	\$ (0)	\$ 1,197	\$ 817,546	1.73%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,330,957	\$ (0.00)	\$ 4,882	\$ 3,335,840	1.73%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 51,305,857	\$ 182,282	\$ 74,917	\$ 51,563,057	1.72%
General	Certificate of Deposit	Independent Bank	09/2018	\$ 8,064,849	\$ -	\$ 9,512	\$ 8,074,361	1.40%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 575,273	\$ 0	\$ 843	\$ 576,116	1.73%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 1,724,350	\$ 0.00	\$ 2,513	\$ 1,726,863	1.72%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 386,379	\$ (0.00)	\$ 563	\$ 386,942	1.72%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 247,511	\$ 0.00	\$ 361	\$ 247,871	1.73%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 27,205,880	\$ (1,125,160)	\$ 38,742	\$ 26,119,461	1.72%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,479,001	\$ (0.00)	\$ 5,070	\$ 3,484,071	1.72%
			Totals	\$ 97,136,407	\$ (942,878)	\$ 138,600	\$ 96,332,129	1.69%
					Year To Date	\$ 622,181		



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown
John Anthony Brown, Treasurer

Anh Snyder
Anh Snyder, Secretary

Don Norrell
Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MAY 31, 2018**

	Variances							
					<u>Actual 2018 vs. Actual 2017</u>		<u>Actual 2018 vs. Budget 2018</u>	
	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Budget 2018</u>	<u>Actual 2018</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313	6,019,816	(60,808)	-1.0%	(165,497)	-2.7%
MAR	3,456,281	3,674,864	3,756,544	3,839,333	164,469	4.5%	82,789	2.2%
APR	3,185,281	3,344,113	3,434,126	3,785,190	441,077	13.2%	351,064	10.2%
MAY	4,268,596	4,889,378	4,201,366	4,798,028	(91,350)	-1.9%	596,662	14.2%
JUN	3,450,048	3,743,262	3,380,567					
JUL	3,353,550	3,779,611	3,889,743					
AUG	4,593,951	4,393,536	4,573,738					
SEP	3,586,445	3,790,651	3,523,632					
OCT	3,835,764	3,542,852	3,684,063					
NOV	4,189,346	4,480,257	4,626,239					
DEC	3,397,941	4,376,103	3,647,393					
TOTAL	<u>\$ 47,378,230</u>	<u>\$ 50,011,201</u>	<u>\$ 48,908,946</u>					
YTD	<u>\$ 20,971,187</u>	<u>\$ 21,904,929</u>	<u>\$ 21,583,571</u>	<u>\$ 22,575,787</u>	<u>\$ 670,857</u>	3.1%	<u>\$ 992,216</u>	4.6%
2018 Deposits as % of Budget			46.2%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2018 YTD deposit total =	\$ 676,138
Project No. 3 - 2018 YTD deposit total =	577,700
Township 2018 YTD sales tax used for operations =	<u>22,575,787</u>
Grand Total Township sales tax 2018 YTD =	<u>\$ 23,829,625</u>

May 2018 YTD - Retail Sales Tax for The Woodlands Township	
According to the North American Industry Classification System (NAICS)	
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year	
	<u>3.02%</u>
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD May 2018	
	<u>47.71%</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MAY 31, 2018**

					Variances			
					<u>Actual 2018 vs. Actual 2017</u>		<u>Actual 2018 vs. Budget 2018</u>	
	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Budget 2018</u>	<u>Actual 2018</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	16.2%
FEB	620,075	673,504	675,875	769,611	96,107	14.3%	93,736	13.9%
MAR	692,966	847,172	827,580	789,850	(57,322)	-6.8%	(37,730)	-4.6%
APR	700,284	795,667	778,548	859,519	63,852	8.0%	80,971	10.4%
MAY	739,255	774,946	775,180	876,653	101,707	13.1%	101,473	13.1%
JUN	830,188	762,479	763,637					
JUL	678,009	715,396	713,765					
AUG	576,869	625,963	627,345					
SEP	634,423	698,035	666,979					
OCT	633,081	800,509	763,045					
NOV	747,181	872,491	839,518					
DEC	559,137	707,999	529,717					
TOTAL	<u>\$ 7,870,732</u>	<u>\$ 8,717,946</u>	<u>\$ 8,406,256</u>					
YTD	<u>\$ 3,211,844</u>	<u>\$ 3,535,075</u>	<u>\$ 3,502,250</u>	<u>\$ 3,812,789</u>	<u>\$ 277,714</u>	7.9%	<u>\$ 310,539</u>	8.9%
2018 Deposits as % of Budget			45.4%					

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2015/2016/2017
REPORT DATE: MAY 31, 2018**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>2% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,981,298
2018	2017	Feb 2018	5,950,404	38,641	-	970,785	22,505	4,995,754
2018	2017	Mar 2018	521,860	38,783	-	36,037	19,158	505,448
2018	2017	Apr 2018	248,456	24,688	-	43,493	14,739	214,913
2018	2017	May 2018	235,260	23,818	-	28,604	14,790	215,685
Fiscal Year-to-Date			<u>\$ 22,686,853</u>	<u>\$ 129,298</u>	<u>\$ -</u>	<u>\$ 1,306,066</u>	<u>\$ 616,986</u>	<u>\$ 20,893,099</u>

Comparison of Tax Years

<u>2018 Budget</u> Tax Year Oct 2017 thru Sep 2018			<u>2017 Budget</u> Tax Year Oct 2016 thru Sep 2017			<u>2016 Budget</u> Tax Year Oct 2015 thru Sep 2016		
	<u>Tax Year 2017</u>	<u>% of Levy</u>		<u>Tax Year 2016</u>	<u>% of Levy</u>		<u>Tax Year 2015</u>	<u>% of Levy</u>
Adjusted Levy	As of May 2018 → \$ 45,196,900		Adjusted Levy	As of Sep 2017 → \$ 45,041,156		Adjusted Levy	As of Sep 2016 → \$ 42,305,226	
Current Collections - FY17	\$ 23,318,668	51.59%	Current Collections - FY16	\$ 22,388,689	49.71%	Current Collections - FY15	\$ 18,992,617	44.89%
Current Collections - FY18	22,686,853	50.20%	Current Collections - FY17	22,827,536	50.68%	Current Collections - FY16	23,490,468	55.53%
Penalties & Interest - Total	139,613	0.31%	Penalties & Interest - Total	180,722	0.40%	Penalties & Interest - Total	181,079	0.43%
Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%	Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY18	(1,306,066)	-2.89%	Less: Adjustments - FY17	(221,029)	-0.49%	Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	\$ 44,781,564	99.08%	Net Collections	\$ 45,122,455	100.18%	Net Collections	\$ 42,419,414	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.