



General Purpose Financial Statements

January 31, 2018

These financial statements are unaudited and intended for informational and internal discussion purposes only

**The Woodlands Township
Combined Balance Sheet
As of January 31, 2018**

						<u>Component Units</u>		<u>Account Groups</u>		<u>Total</u>
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Debt Service Reserve Fund</u>	<u>Capital Project Funds</u>	<u>Transportation Fund</u>	<u>Economic Development Zone</u>	<u>Convention & Visitors Bureau</u>	<u>General Fixed Assets</u>	<u>General Long-term Debt</u>	
Assets and Other Debits										
Cash and Current Investments	74,711,377	6,704,862	2,291,179	31,960,560	5,680,719	228,605	1,849,157	-	-	\$123,426,459
Tax/Assessment Receivables	11,654,535	958,067	-	-	-	5,369,210	-	-	-	17,981,812
Interest Receivable	9,512	-	-	-	-	-	-	-	-	9,512
Other Receivables	907,020	-	-	-	5,033,776	-	870	-	-	5,941,666
Due from Other Funds	(661,777)	2,689,958	-	25,712,140	364,541	-	12,577	-	-	28,117,437
Prepays	1,243,980	-	-	-	-	-	1,075	2,997,925	-	4,242,980
Notes Receivable	5,765,503	-	-	2,319,052	-	-	-	-	-	8,084,555
Capital Assets, net of accum dep	-	-	-	-	-	-	-	211,235,877	-	211,235,877
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,508,751	109,508,751
Total Assets and Other Debits	93,630,151	\$10,352,886	\$2,291,179	\$59,991,752	\$11,079,036	\$5,597,814	\$1,863,678	\$214,233,802	\$109,508,751	\$508,549,049
Liabilities and Other Credits										
Accounts Payable	1,292,971	-	-	-	5,050	-	(56)	-	-	1,297,965
Other Accrued Liabilities	2,562,711	-	-	62,501	491,080	574,566	(6,967)	-	-	3,683,892
Refundable Deposits	204,920	-	-	-	-	-	-	-	-	204,920
Due to Other Funds	13,708,078	12,577	-	(416,975)	9,756,135	4,794,643	262,979	-	-	28,117,438
Deferred Revenue	6,295,943	514,281	-	-	-	-	-	-	-	6,810,224
Notes Payable	-	-	-	-	2,319,052	5,765,503	-	-	-	8,084,555
Bonds Payable	-	-	-	-	-	-	-	-	109,508,751	109,508,751
Investment in General Fixed Assets	-	-	-	-	-	-	-	214,233,802	-	214,233,802
Fund Balance										
Undesignated	43,699,883	-	-	-	(1,492,282)	-	1,606,647	-	-	43,814,248
Designated	7,827,445	-	27,689	60,346,226	-	(5,536,899)	1,075	-	-	62,665,535
Reserved	18,038,201	9,826,028	2,263,490	-	-	-	-	-	-	30,127,720
Total Liabilities, Fund Balance, and Other Credits	93,630,151	\$10,352,886	\$2,291,179	\$59,991,752	\$11,079,036	\$5,597,814	\$1,863,678	\$214,233,802	\$109,508,751	\$508,549,049

**The Woodlands Township
Expanded Fund Balance
As of January 31, 2018**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	1,243,980	-	-	-	-	-	1,075	1,245,055
Long-term receivables/(payable)	5,765,503	-	-	-	-	(5,536,899)	-	228,604
Restricted for:								
Capital Projects	-	-	-	10,827,095	-	-	-	10,827,095
Committed for:								
Capital Projects Reserve	-	-	-	46,237,312	-	-	-	46,237,312
Debt Service	-	9,826,028	2,291,179	-	-	-	-	12,117,207
Economic Development Reserve	-	-	-	2,783,707	-	-	-	2,783,707
Healthcare Obligation	813,377	-	-	-	-	-	-	813,377
Cultural Events and Education	4,584	-	-	498,112	-	-	-	502,696
Assigned For:								
Operating Reserve	18,038,201	-	-	-	-	-	-	18,038,201
Unassigned:	43,699,883	-	-	-	(1,492,282)	-	1,606,647	43,814,248
Total Fund Balance	\$69,565,529	\$9,826,028	\$2,291,179	\$60,346,226	-\$1,492,282	(\$5,536,899)	\$1,607,722	\$136,607,503
Undesignated	69565528.52							
General Fund Unassigned	43,699,883							
CVB Unassigned	1,606,647							
Transportation Unassigned	(1,492,282)							
<i>Total Undesignated</i>	\$ 43,814,248							
Designated								
General Fund Notes Rec.	5,765,503							
General Fund Prepays	1,243,980							
Healthcare Obligation	813,377							
Cultural Events & Education	4,584							
Debt Service Reserve	27,689							
Capital Projects Fund	60,346,226							
EDZ Payable	(5,536,899)							
CVB Prepaid	1,075							
<i>Total Designated</i>	\$ 62,665,535							
Reserved								
Operating Reserve	18,038,201							
Debt Service	9,826,028							
Debt Service Reserve	2,263,490							
Bond Redemption Reserve	-							
<i>Total Reserved</i>	\$ 30,127,720							
Total Fund Balance	\$ 136,607,503							

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$23,224,398
Lake Woodlands Dam	246,600
GE Betz Building Reserve	2,407,916
Capital Contingency - Undesignated	5,191,073
Capital Contingency - Parks	949,900
Incorporation Reserve (2017)	6,398,299
2018 Operating Reserve	1,825,127
Funds for Bond Redemption Reserve	5,894,000
Flood/Drainage Reserve (2017)	100,000
	\$46,237,312

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the One Month Ended January 31, 2018

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 35,844,812	\$ 2,933,760	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,778,573
Sales and Use Tax	2,172,852	-	-	-	-	2,189,133	-	4,361,984
Hotel Occupancy Tax	-	402,233	-	-	-	-	114,924	517,157
Event Admissions Tax	45,844	-	-	-	-	-	-	45,844
Program Revenues	404,378	-	-	-	241,738	-	-	646,116
Administrative Fees	17,010	-	-	-	-	-	-	17,010
Grants and Contributions	-	-	-	-	182,572	-	-	182,572
Interest Income	67,290	813	2,520	35,219	-	9	115	105,966
Other Income	427,492	-	-	87,500	-	-	-	514,992
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 38,979,678	\$ 3,336,806	\$ 2,520	\$ 122,719	\$ 424,310	\$ 2,189,141	\$ 115,039	\$ 45,170,213
EXPENDITURES								
General Government	473,102	-	-	-	-	-	-	473,102
Law Enforc/Neighborhood Svcs	908,402	-	-	-	-	-	-	908,402
Parks and Recreation	963,862	-	-	-	-	-	-	963,862
Community Services	949,822	-	-	-	-	-	-	949,822
Community Relations	75,905	-	-	-	-	-	-	75,905
Transportation	26,024	-	-	-	504,467	-	-	530,492
Economic Development	72,000	-	-	-	-	-	-	72,000
Governance	-	-	-	-	-	-	-	-
Regional Participation	135,803	-	-	-	-	-	-	135,803
Other Expenditures	91,260	-	-	-	-	-	-	91,260
Fire Department	1,277,406	-	-	-	-	-	-	1,277,406
Convention & Visitors Bureau	-	-	-	-	-	-	178,713	178,713
Capital Outlay	-	-	-	52,693	-	-	-	52,693
Debt Service	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	\$ 4,973,587	\$ -	\$ -	\$ 52,693	\$ 504,467	\$ -	\$ 178,713	\$ 5,709,460
REV OVER/(UNDER) EXP (before tfrs)	34,006,091	3,336,806	2,520	70,026	(80,157)	2,189,141	(63,674)	39,460,754
NET TRANSFERS IN/(OUT)	1,977,162	-	-	(46,706)	30,112	(1,960,568)	-	(0)
REV OVER/(UNDER) EXP (after tfrs)	35,983,253	3,336,806	2,520	23,320	(50,045)	228,573	(63,674)	39,460,753
BEGINNING FUND BALANCE	33,582,276	6,489,222	2,288,658	60,322,906	(1,442,237)	(5,765,472)	1,671,396	97,146,750
ENDING FUND BALANCE	\$ 69,565,529	\$ 9,826,028	\$ 2,291,179	\$ 60,346,226	\$ (1,492,282)	\$ (5,536,899)	\$ 1,607,722	\$ 136,607,503

**The Woodlands Township
General Fund Budget vs Actual
For the One Month Ended January 31, 2018**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	2,175,809	2,172,852	(2,957)
Sales Tax Transfers (EDZ)	1,830,413	1,960,568	130,155
Subtotal	4,006,222	4,133,420	127,198
Property Tax (M&O)	36,420,094	35,844,812	(575,282)
Events Admission Tax	97,436	45,844	(51,592)
Hotel Tax Transfers	29,405	-	(29,405)
	40,553,157	40,024,077	(529,080)
Other Sources			
Program Revenues	267,650	404,378	136,728
Administrative Fees	12,000	17,010	5,010
Grants and Contributions	-	-	-
Interest Income	14,500	67,290	52,790
Other Income	503,058	427,492	(75,566)
Other Transfers In	50,000	50,000	-
TOTAL REVENUES	41,400,365	40,990,246	(410,119) A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	3,783	8,465	(4,682)
President's Office	29,942	31,155	(1,213)
Legal Services	52,053	12,151	39,902
Intergovernmental Relations	11,445	12,066	(621)
Human Resources	36,846	40,678	(3,832)
Finance	74,113	74,516	(403)
Information Technology	152,655	196,374	(43,719)
Records/Database Mgmt	14,561	14,213	348
Non-Departmental	201,318	83,485	117,834
	576,716	473,102	103,614 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	1,158,204	884,481	273,723
Neighborhood Services	25,172	23,921	1,251
	1,183,376	908,402	274,974 C)
Parks and Recreation			
Parks Admin/Planning	113,717	88,018	25,699
Parks Operations	647,825	413,585	234,240
Aquatics	83,637	73,408	10,229
Recreation	176,253	155,109	21,144
Town Center Facilities & Operations	184,321	142,119	42,202
Township Events	111,807	91,624	20,183
	1,317,560	963,862	353,698 D)
Community Services			
Community Services Admin	12,611	14,065	(1,454)
Covenant Administration	134,209	128,811	5,398
Environmental Services	25,851	18,544	7,307
Streetlighting	102,500	88,402	14,098
Streetscape Maintenance	275,000	300,000	(25,000)
Solid Waste Services	400,000	400,000	-
	950,171	949,822	349 E)
Community Relations			
Community Relations	27,258	45,907	(18,649)

**The Woodlands Township
General Fund Budget vs Actual
For the One Month Ended January 31, 2018**

	YTD Budget	YTD Actual	YTD Variance
CVB Staff Services	29,093	29,998	(905)
	56,351	75,905	(19,554) F)
Fire Department			
Fire & EMS Management	80,756	94,351	(13,595)
Fire Protection	1,335,487	1,106,311	229,176
Fire Dispatch	69,199	76,743	(7,544)
	1,485,442	1,277,406	208,036 G)
Other Expenditures			
Transportation	25,326	26,024	(698)
Economic Development	34,916	72,000	(37,084)
Regional Participation	135,987	135,803	184
Event Tax Cynthia Woods Pavilion	87,692	41,260	46,432
Other Expenditures	130,000	50,000	80,000
	413,921	325,087	88,834 H)
EXPENDITURE SUBTOTAL	5,983,537	4,973,587	1,009,950
TRANSFERS			
Convention & Visitors Bureau	29,405	-	29,405
Capital Projects	769,000	3,295	765,705
Debt Service	-	-	-
Transportation	48,819	30,112	18,707
Other	-	-	-
	847,224	33,407	813,817 I)
TOTAL EXPENDITURES/TRANSFERS	6,830,761	5,006,994	1,823,767
REV OVER/(UNDER) EXP	34,569,605	35,983,253	1,413,648
BEGINNING FUND BALANCE	33,582,276	33,582,276	-
ENDING FUND BALANCE	68,151,880	69,565,528	1,413,648

The Woodlands Township
General Fund – Operating Budget Variances
For the One Month Ended January 31, 2018

A) Revenues

- Sales Tax – Actual sales tax collections through January were higher than the collections through the same period last year by 5.6% and are higher than the budgeted year-to-date amount for 2018 by 3.2%.
- Property Tax – 85.66% collection rate for Tax Year 2017 through January 2018. Budget anticipated an 87% collection rate for January.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due primarily to greater than budgeted Town Center Events revenue and Recreation program revenue.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The unfavorable variance is due primarily to a timing difference in the invoicing of a fire department dispatch contract.

B) General Government

- Board of Directors - The unfavorable variance is due primarily to a timing difference in the budgeting of expenditures for the Volunteer Appreciation event.
- President's Office – The unfavorable variance is due to timing differences for conference expenses incurred in January
- Legal Services – The favorable variance is due to less contracted legal expenses than budgeted for January.
- Intergovernmental Relations – The unfavorable variance is due to a timing difference for consulting expenses.
- Human Resources – The unfavorable variance is due to a timing difference in software renewal fees.
- Finance – The unfavorable variance is due primarily to health insurance costs exceeding the budgeted amount for January.
- Information Technology – The unfavorable variance is due to a timing difference in software licensing renewal fees.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contracted services expenses.
- Non-Departmental – The favorable variance is due to a timing difference in property tax administration fees and lower than budgeted insurance expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to timing differences on program and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted facilities and equipment expenses.
- Parks Operations – The favorable variance is due to lower than budgeted contracted services and parks maintenance expenses.
- Aquatics – The favorable variance is due to timing differences for equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted contracted services and program expenses.
- Township Events - The favorable variance is due to lower than budgeted salary and program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the One Month Ended January 31, 2018**

E) Community Services

- Community Services Admin – The unfavorable variance is due primarily to higher than budgeted health insurance expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted equipment and contracted services expenses.
- Environmental Services – The favorable variance is due primarily to timing differences for program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The unfavorable variance is due to timing differences for contracted services.
- CVB Staff Services – The unfavorable variance is due primarily to higher than budgeted health insurance expenses.

G) Fire Department

- Fire & EMS Management – The unfavorable variance is due primarily to higher than budgeted health insurance expenses.
- Fire Protection – The favorable variance is due to timing differences for expensed equipment and facility expenses.
- Fire Dispatch – The unfavorable variance is due to higher than budgeted salary and employee benefit expenses.

H) Other Expenditures

- Transportation – The unfavorable variance is due primarily to timing differences in administrative expenses.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to no expenses being incurred for the Village Association Contribution line item.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due projects budgeted for January not being expensed until later in the year
- Transportation – The favorable variance is due lower than budgeted transfers to the Transportation Fund for planning and demand response services.

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2014 CP - Loading Dock	36,513	42,350	5,838
FY2016 CP - Sealant Joint/Concrete Improvement	-	5,815	5,815
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	9,360	151,500	142,140
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2017 CP - CVB Office Expansion	-	25,167	25,167
FY2018 CP - HVAC Control System	-	15,000	15,000
FY2018 CP - Flood/Drain Gauges	-	75,000	75,000
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2016 CP - Server Replacements	-	7,000	7,000
FY2016 CP - GPS Units	-	8,777	8,777
FY2016 CP - Microwave Towers	199,342	200,000	658
FY2017 CP - Desktop & Laptop Computers	-	12,157	12,157
FY2017 CP - Storage Area Network Expansion	-	27,403	27,403
FY2017 CP - Network Switches	-	49,536	49,536
FY2017 CP - Audio Visual - Board	-	74,499	74,499
FY2017 CP - Facility Access Control	-	14,449	14,449
FY2017 CP - Microwave Towers - Fire Stations	43,370	200,000	156,630
FY2018 CP - Desktop and Laptop Computers	1,877	106,310	104,433
FY2018 CP - Mobile Data Computers	1,935	44,160	42,225
FY2018 CP - Software Licenses	-	35,000	35,000
FY2018 CP - WFD AV System	-	63,700	63,700
FY2018 CP - Board Chambers AV System	-	105,000	105,000
FY2018 CP - Facility Access Control	-	278,000	278,000
FY2018 CP - Network Equipment	-	55,884	55,884
FY2018 CP - Server Replacements	-	67,600	67,600
FY2018 CP - Printer Replacements	-	7,440	7,440
FY2018 CP - Microwave Towers	-	950,000	950,000
Parks & Recreation Capital			
FY2013 CP - Special Events Equipment	-	12,408	12,408
FY2014 CP - Facility Access Control	-	209,163	209,163
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Aquatic Facility Design	-	157,366	157,366
FY2015 CP - Directional Signs	-	40,000	40,000
FY2016 CP - PARDES Interior	(1,316)	8,428	9,744
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Gosling Sportsfields	-	59,508	59,508
FY2016 CP - Rec Center Interior	-	22,271	22,271
FY2016 CP - Rec Center Exterior	-	10,000	10,000
FY2016 CP - Creekside Recreation Center	-	10,227	10,227
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - Irrigation System	-	7,633	7,633
FY2017 CP - Tennis Court Resurfacing	-	8,045	8,045
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Themed Slides	-	30,700	30,700
FY2017 CP - Pool Play Structure & Slides	-	44,111	44,111
FY2017 CP - Shade Structures	-	30,000	30,000
FY2017 CP - Directional Signs	-	79,000	79,000
FY2017 CP - Monument Signs	-	25,850	25,850
FY2017 CP - Pathway Improvements	-	44,282	44,282

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2018**

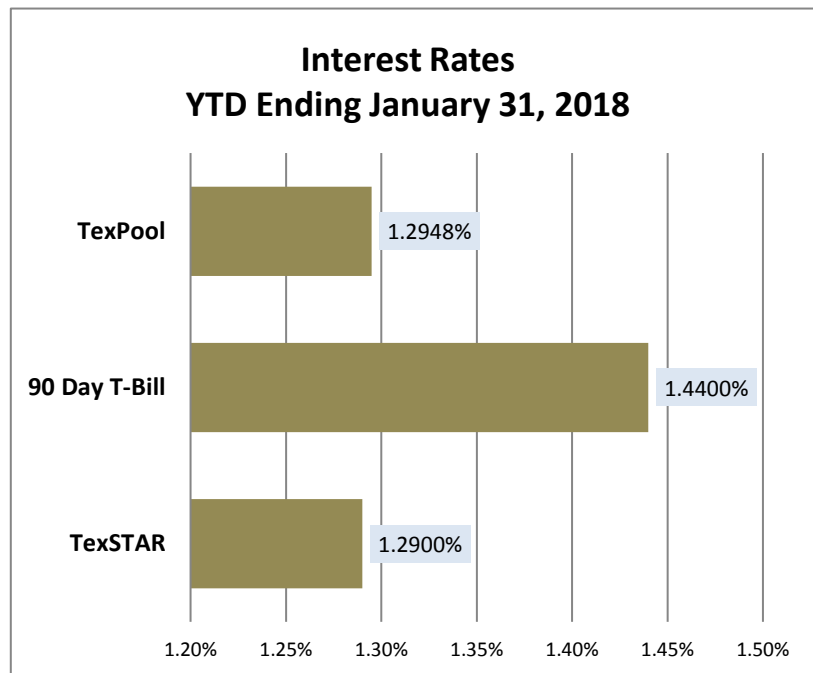
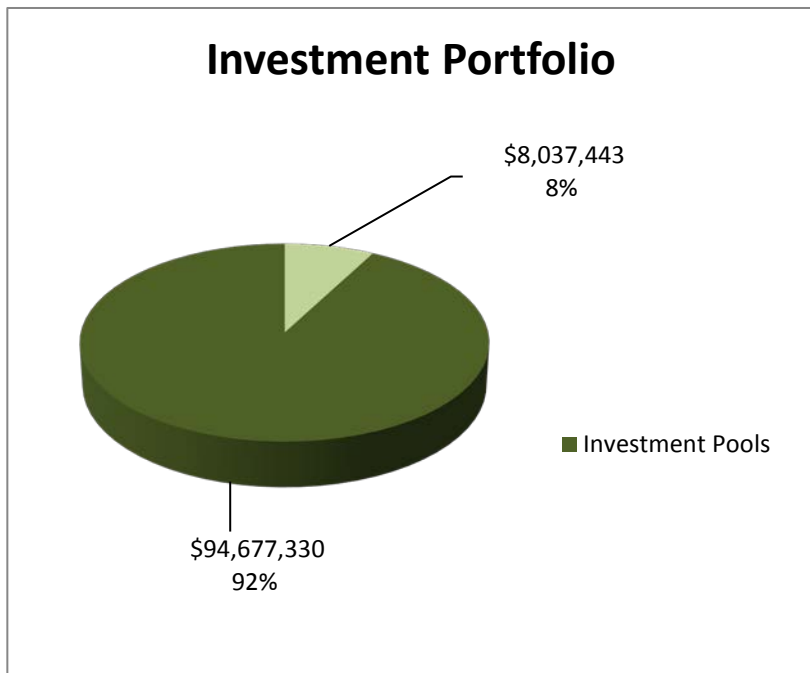
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2017 CP - Creekside Rec Center Improvements	2,378	12,048	9,670
FY2017 CP - Bear Branch Park Phase I and III	2,003	3,696,816	3,694,814
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - Pathway Utility Vehicles	13,277	43,000	29,723
FY2018 CP - Trailers	-	8,500	8,500
FY2018 CP - Electric Carts	49,906	50,000	94
FY2018 CP - Sports Field Conditioner	-	18,000	18,000
FY2018 CP - PARDES Rood/Siding	-	29,590	29,590
FY2018 CP - PARDES HVAC	-	12,500	12,500
FY2018 CP - Creekside Rec Center Improvements	-	949,900	949,900
FY2018 CP - Bear Branch Dog Park	-	106,250	106,250
FY2018 CP - Town Center Equipment	-	37,000	37,000
FY2018 CP - Irrigation System	-	30,000	30,000
FY2018 CP - Playground Improvements	65,000	335,000	270,000
FY2018 CP - Park Signs	2,265	8,000	5,735
FY2018 CP - Northshore Park Docks	-	100,000	100,000
FY2018 CP - Creekside Wheel Friendly Area	-	75,000	75,000
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - All Weather Fields Renovation	-	300,000	300,000
FY2018 CP - Tennis Court Resurfacing	16,710	28,000	11,290
FY2018 CP - Tennis Court Fence Replacement	-	34,000	34,000
FY2018 CP - Tennis Court Lights	-	37,500	37,500
FY2018 CP - Tennis Court	-	275,000	275,000
FY2018 CP - Basketball Court Improvements	-	37,500	37,500
FY2018 CP - Pool Deck Refurb/Plaster	-	153,000	153,000
FY2018 CP - Themed Slides	11,013	12,000	987
FY2018 CP - Shade Structures	-	23,000	23,000
FY2018 CP - Pool Building Exterior	-	15,000	15,000
FY2018 CP - Chemtrol Units	10,700	10,000	(700)
FY2018 CP - ADA Chair Lifts	15,609	20,000	4,391
FY2018 CP - Pool Pumphoom	43,064	43,000	(64)
FY2018 CP - Ridgewood Pool Heater	-	150,000	150,000
FY2018 CP - Monument Signs	-	30,000	30,000
FY2018 CP - Pathway Improvements	4,950	225,000	220,050
FY2018 CP - Sterling Ridge Connector	-	137,043	137,043

**The Woodlands Township
Capital Project Detail
For the One Month Ended January 31, 2018**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2016 CP - Fire Station Alerting System	-	2,345	2,345
FY2016 CP - SCBA	-	42,197	42,197
FY2016 CP - Fire Engine	-	36,599	36,599
FY2017 CP - Signal Changing Device (Opticom)	-	11,236	11,236
FY2017 CP - Training Tools & Equipment	-	20,000	20,000
FY2017 CP - Staff/Utility Vehicle Equipment	-	12,370	12,370
FY2017 CP - Ladder Trucks	-	2,400,000	2,400,000
FY2017 CP - High Profile Evacuation Vehicle	-	19,007	19,007
FY2017 CP - Station Improvements	-	34,152	34,152
FY2018 CP - Computer Aided Dispatch	-	65,000	65,000
FY2018 CP - Staff/Utility Vehicles	-	120,000	120,000
FY2018 CP - Portable Radios	-	168,000	168,000
FY2018 CP - Signal Changing (Opticom)	88,079	90,000	1,921
FY2018 CP - Training Tools and Equipment	-	30,000	30,000
FY2018 CP - Electronic Accountability System	-	8,000	8,000
FY2018 CP - Fire Engine	736,667	800,000	63,333
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	-	135,000	135,000
Report Total	<u>1,352,702</u>	<u>15,502,948</u>	<u>14,150,246</u>

**The Woodlands Township
Monthly Investment Report
January 31, 2018**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 812,486	\$ 0	\$ 890	\$ 813,377	1.29%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,315,195	\$ (0)	\$ 3,632	\$ 3,318,827	1.29%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 36,205,144	\$ 19,506,534	\$ 52,988	\$ 55,764,666	1.29%
General	Certificate of Deposit	Independent Bank	09/2017	\$ 8,027,930		\$ 9,512	\$ 8,037,443	0.80%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 572,551	\$ (0)	\$ 627	\$ 573,178	1.29%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,716,108	\$ 0	\$ 1,893	\$ 1,718,001	1.29%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 528,138	\$ 0	\$ 583	\$ 528,721	1.29%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 246,328	\$ 0	\$ 272	\$ 246,600	1.29%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 28,216,641	\$ (0)	\$ 31,127	\$ 28,247,769	1.29%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,462,373	\$ (0)	\$ 3,820	\$ 3,466,192	1.29%
			Totals	\$ 83,102,895	\$ 19,506,534	\$ 105,344	\$ 102,714,772	1.24%
						Year To Date	\$ 105,344	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

John Anthony Brown, Treasurer

Ann Snyder, Secretary

Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: JANUARY 31, 2018**

	Actual 2016	Actual 2017	Budget 2018	Actual 2018	Variances			
					Actual 2018 vs. Actual 2017		Actual 2018 vs. Budget 2018	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
FEB	6,229,774	6,080,623	6,185,313					
MAR	3,456,281	3,674,864	3,756,544					
APR	3,185,281	3,344,113	3,434,126					
MAY	4,268,596	4,889,378	4,201,366					
JUN	3,450,048	3,743,262	3,380,567					
JUL	3,353,550	3,779,611	3,889,743					
AUG	4,593,951	4,393,536	4,573,738					
SEP	3,586,445	3,790,651	3,523,632					
OCT	3,835,764	3,542,852	3,684,063					
NOV	4,189,346	4,480,257	4,626,239					
DEC	3,397,941	4,376,103	3,647,393					
TOTAL	\$ 47,378,230	\$ 50,011,201	\$ 48,908,946					
YTD	\$ 3,831,257	\$ 3,915,951	\$ 4,006,222	\$ 4,133,420	\$ 217,469	5.6%	\$ 127,198	3.2%
2018 Deposits as % of Budget			8.5%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2018 YTD deposit total =	\$ 122,418
Project No. 3 - 2018 YTD deposit total =	106,147
Township 2018 YTD sales tax used for operations =	<u>4,133,420</u>
Grand Total Township sales tax 2018 YTD =	<u>\$ 4,361,984</u>

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: JANUARY 31, 2018**

	Variances							
					<u>Actual 2018 vs. Actual 2017</u>		<u>Actual 2018 vs. Budget 2018</u>	
	<u>Actual 2016</u>	<u>Actual 2017</u>	<u>Budget 2018</u>	<u>Actual 2018</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 459,264	\$ 443,786	\$ 445,067	\$ 517,157	\$ 73,371	16.5%	\$ 72,090	16.2%
FEB	620,075	673,504	675,875					
MAR	692,966	847,172	827,580					
APR	700,284	795,667	778,548					
MAY	739,255	774,946	775,180					
JUN	830,188	762,479	763,637					
JUL	678,009	715,396	713,765					
AUG	576,869	625,963	627,345					
SEP	634,423	698,035	666,979					
OCT	633,081	800,509	763,045					
NOV	747,181	872,491	839,518					
DEC	559,137	707,999	529,717					
TOTAL	<u>\$ 7,870,732</u>	<u>\$ 8,717,946</u>	<u>\$ 8,406,256</u>					
YTD	<u>\$ 459,264</u>	<u>\$ 443,786</u>	<u>\$ 445,067</u>	<u>\$ 517,157</u>	<u>\$ 73,371</u>	16.5%	<u>\$ 72,090</u>	16.2%

2018 Deposits as % of Budget 6.2%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2015/2016/2017
REPORT DATE: JANUARY 31, 2018**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Penalties & Interest</u>	(-) <u>2% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2018	2017	Jan 2018	15,730,873	3,367	-	227,147	545,795	14,961,298
Fiscal Year-to-Date			<u>\$ 15,730,873</u>	<u>\$ 3,367</u>	<u>\$ -</u>	<u>\$ 227,147</u>	<u>\$ 545,795</u>	<u>\$ 14,961,298</u>

Comparison of Tax Years

2018 Budget Tax Year Oct 2017 thru Sep 2018			2017 Budget Tax Year Oct 2016 thru Sep 2017			2016 Budget Tax Year Oct 2015 thru Sep 2016		
	<u>Tax Year 2017</u>	<u>% of Levy</u>		<u>Tax Year 2016</u>	<u>% of Levy</u>		<u>Tax Year 2015</u>	<u>% of Levy</u>
Adjusted Levy	As of Jan 2018 → <u>\$ 45,267,751</u>		Adjusted Levy	As of Sep 2017 → <u>\$ 45,041,156</u>		Adjusted Levy	As of Sep 2016 → <u>\$ 42,305,226</u>	
Current Collections - FY17	\$ 23,318,668	51.51%	Current Collections - FY16	\$ 22,388,689	49.71%	Current Collections - FY15	\$ 18,992,617	44.89%
Current Collections - FY18	15,730,873	34.75%	Current Collections - FY17	22,827,536	50.68%	Current Collections - FY16	23,490,468	55.53%
Penalties & Interest - Total	13,682	0.03%	Penalties & Interest - Total	180,722	0.40%	Penalties & Interest - Total	181,079	0.43%
Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%	Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY18	(227,147)	-0.50%	Less: Adjustments - FY17	(221,029)	-0.49%	Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	<u>\$ 38,778,573</u>	<u>85.66%</u>	Net Collections	<u>\$ 45,122,455</u>	<u>100.18%</u>	Net Collections	<u>\$ 42,419,414</u>	<u>100.27%</u>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.