



**General Purpose Financial Statements**

**April 30, 2019**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of April 30, 2019**

						Component Units		Account Groups		Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
<b>Assets and Other Debits</b>										
Cash and Current Investments	62,064,469	6,151,169	2,349,167	50,202,449	4,244,158	233,222	1,419,688	-	-	\$126,664,321
Tax/Assessment Receivables	27,342,906	2,303,984	-	-	-	5,201,205	-	-	-	34,848,094
Interest Receivable	17,096	-	-	-	-	-	-	-	-	17,096
Other Receivables	361,501	-	-	-	2,723,764	-	355	-	-	3,085,620
Due from Other Funds	2,461,444	796,122	-	6,420,674	226,108	-	447,790	-	-	10,352,138
Prepays	485,220	-	-	-	-	-	50,713	2,791,310	-	3,327,242
Notes Receivable	5,416,057	-	-	1,999,024	-	-	-	-	-	7,415,081
Capital Assets, net of accum dep	-	-	-	-	-	-	-	218,586,972	-	218,586,972
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,429,177	109,429,177
<b>Total Assets and Other Debits</b>	<b>98,148,692</b>	<b>\$9,251,275</b>	<b>\$2,349,167</b>	<b>\$58,622,147</b>	<b>\$7,194,030</b>	<b>\$5,434,427</b>	<b>\$1,918,546</b>	<b>\$221,378,282</b>	<b>\$109,429,177</b>	<b>\$513,725,742</b>
<b>Liabilities and Other Credits</b>										
Accounts Payable	1,158,753	-	-	-	43,214	-	124,736	-	-	1,326,703
Other Accrued Liabilities	3,084,225	-	-	125,131	551,632	623,733	-	-	-	4,384,721
Refundable Deposits	345,639	-	-	-	-	-	-	-	-	345,639
Due to Other Funds	1,203,269	493,214	-	(1,876,225)	5,677,146	4,577,472	277,262	-	-	10,352,138
Deferred Revenue	22,121,823	1,787,613	-	-	-	-	-	-	-	23,909,436
Notes Payable	-	-	-	-	1,999,024	5,416,057	-	-	-	7,415,081
Bonds Payable	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	221,378,282	-	221,378,282
<b>Fund Balance</b>										
Undesignated	45,420,790	-	-	-	(1,076,987)	-	1,465,836	-	-	45,809,639
Designated	6,775,992	-	27,689	60,373,241	-	(5,182,836)	50,713	-	-	62,044,798
Reserved	18,038,201	6,970,449	2,321,479	-	-	-	-	-	-	27,330,128
<b>Total Liabilities, Fund Balance, and Other Credits</b>	<b>98,148,692</b>	<b>\$9,251,275</b>	<b>\$2,349,167</b>	<b>\$58,622,147</b>	<b>\$7,194,030</b>	<b>\$5,434,427</b>	<b>\$1,918,546</b>	<b>\$221,378,282</b>	<b>\$109,429,177</b>	<b>\$513,725,742</b>

**The Woodlands Township  
Expanded Fund Balance  
As of April 30, 2019**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
<b>Fund Balance</b>									
Non Spendable:									
Prepaid expenditures	485,220	-	-	-	-	-	-	50,713	535,932
Long-term receivables/(payable)	5,416,057	-	-	-	-	-	(5,182,836)	-	233,221
Restricted for:									
Capital Projects	-	-	-	-	3,968,673	-	-	-	3,968,673
Committed for:									
Capital Projects Reserve	-	-	-	-	52,565,237	-	-	-	52,565,237
Debt Service	-	6,970,449	2,349,167	-	-	-	-	-	9,319,616
Economic Development Reserve	-	-	-	-	3,186,951	-	-	-	3,186,951
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	61,338	-	-	-	652,380	-	-	-	713,718
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	45,420,790	-	-	-	-	(1,076,987)	-	1,465,836	45,809,639
<b>Total Fund Balance</b>	<b>\$70,234,983</b>	<b>\$6,970,449</b>	<b>\$2,349,167</b>	<b>\$0</b>	<b>\$60,373,241</b>	<b>(\$1,076,987)</b>	<b>(\$5,182,836)</b>	<b>\$1,516,549</b>	<b>\$135,184,565</b>
<b>Undesignated</b>									
General Fund Unassigned	45,420,790								
CVB Unassigned	1,465,836								
Transportation Unassigned	(1,076,987)								
<i>Total Undesignated</i>	<b>\$ 45,809,639</b>								
<b>Designated</b>									
General Fund Notes Rec.	5,416,057								
General Fund Prepaids	485,220								
Healthcare Obligation	813,377								
Cultural Events & Education	61,338								
Debt Service Reserve	27,689								
Capital Projects Fund	60,373,241								
EDZ Payable	(5,182,836)								
CVB Prepaid	50,713								
<i>Total Designated</i>	<b>\$ 62,044,798</b>								
<b>Reserved</b>									
Operating Reserve	18,038,201								
Debt Service	6,970,449								
Debt Service Reserve	2,321,479								
Bond Redemption Reserve	-								
<i>Total Reserved</i>	<b>\$ 27,330,128</b>								
<b>Total Fund Balance</b>	<b>\$ 135,184,565</b>								

**Capital Projects Reserve Reconciliation**

Capital Replacement Reserve	\$25,839,893
Lake Woodlands Dam	273,082
GE Betz Building Reserve	3,526,748
Capital Contingency - Undesignated	4,974,892
2019 Waterway Fountain Repairs	266,889
Incorporation Reserve	16,045,216
2019 Operating Reserve	1,457,137
Flood/Drainage Reserve	181,380
	<b>\$52,565,237</b>

**The Woodlands Township  
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
 For the Four Months Ended April 30, 2019**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>									
Property Tax	\$ 41,766,262	\$ 3,377,504	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,143,766
Sales and Use Tax	9,194,849	-	-	-	-	-	9,215,812	-	18,410,661
Hotel Occupancy Tax	-	2,254,415	-	-	-	-	-	644,119	2,898,534
Event Admissions Tax	613,384	-	-	-	-	-	-	-	613,384
Program Revenues	1,487,700	-	-	-	-	961,919	-	5,000	2,454,618
Administrative Fees	98,416	-	-	-	-	-	-	-	98,416
Grants and Contributions	17,025	-	-	-	-	776,237	-	-	793,262
Interest Income	853,324	7,109	18,513	-	393,431	-	285	225	1,272,887
Other Income	1,148,774	-	-	-	-	1,153	-	-	1,149,927
Bond Proceeds	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 55,179,733</b>	<b>\$ 5,639,029</b>	<b>\$ 18,513</b>	<b>\$ -</b>	<b>\$ 393,431</b>	<b>\$ 1,739,309</b>	<b>\$ 9,216,097</b>	<b>\$ 649,344</b>	<b>\$ 72,835,455</b>
<b>EXPENDITURES</b>									
General Government	2,749,074	-	-	-	-	-	-	-	2,749,074
Law Enforc/Neighborhood Svcs	4,197,021	-	-	-	-	-	-	-	4,197,021
Parks and Recreation	5,795,461	-	-	-	-	-	-	-	5,795,461
Community Services	4,660,642	-	-	-	-	-	-	-	4,660,642
Community Relations	407,658	-	-	-	-	-	-	-	407,658
Transportation	145,685	-	-	-	-	2,261,523	-	-	2,407,209
Economic Development	138,995	-	-	-	-	-	-	-	138,995
Incorporation	156,023	-	-	-	-	-	-	-	156,023
Regional Participation	574,678	-	-	-	-	-	-	-	574,678
Other Expenditures	875,145	-	-	-	-	-	-	-	875,145
Fire Department	6,751,562	-	-	-	-	-	-	-	6,751,562
Convention & Visitors Bureau	-	-	-	-	-	-	-	972,472	972,472
Capital Outlay	-	-	-	-	2,699,650	-	277,718	-	2,977,368
Debt Service	-	13,164,249	-	-	-	-	369,155	-	13,533,404
<b>TOTAL EXPENDITURES</b>	<b>\$ 26,451,944</b>	<b>\$ 13,164,249</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,699,650</b>	<b>\$ 2,261,523</b>	<b>\$ 646,873</b>	<b>\$ 972,472</b>	<b>\$ 46,196,711</b>
REV OVER/(UNDER) EXP (before tfrs)	28,727,789	(7,525,220)	18,513	-	(2,306,218)	(522,215)	8,569,224	(323,128)	26,638,744
NET TRANSFERS IN/(OUT)	7,244,358	6,022,249	-	(5,894,000)	233,947	225,592	(8,155,303)	323,156	(0)
REV OVER/(UNDER) EXP (after tfrs)	35,972,147	(1,502,972)	18,513	(5,894,000)	(2,072,271)	(296,622)	413,921	28	26,638,744
BEGINNING FUND BALANCE	34,262,836	8,473,420	2,330,654	5,894,000	62,445,512	(780,365)	(5,596,757)	1,516,520	108,545,822
ENDING FUND BALANCE	<b>\$ 70,234,983</b>	<b>\$ 6,970,449</b>	<b>\$ 2,349,167</b>	<b>\$ -</b>	<b>\$ 60,373,241</b>	<b>\$ (1,076,987)</b>	<b>\$ (5,182,836)</b>	<b>\$ 1,516,549</b>	<b>\$ 135,184,565</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Four Months Ended April 30, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	9,710,615	9,194,849	(515,766)
Sales Tax Transfers (EDZ)	8,365,523	8,155,303	(210,220)
<b>Subtotal</b>	<b>18,076,138</b>	<b>17,350,152</b>	<b>(725,986)</b>
Property Tax (M&O)	41,442,744	41,766,262	323,518
Events Admission Tax	665,294	613,384	(51,910)
Hotel Tax Transfers	295,631	323,156	27,525
	<b>60,479,808</b>	<b>60,052,954</b>	<b>(426,854)</b>
<b>Other Sources</b>			
Program Revenues	1,560,714	1,487,700	(73,014)
Administrative Fees	73,125	98,416	25,291
Grants and Contributions	4,500	17,025	12,525
Interest Income	519,155	853,324	334,169
Other Income	1,141,244	1,148,774	7,530
Other Transfers In	143,896	208,616	64,720
<b>TOTAL REVENUES</b>	<b>63,922,442</b>	<b>63,866,809</b>	<b>(55,633) A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	21,707	15,814	5,893
President's Office	212,661	194,058	18,603
Legal Services	256,689	234,070	22,619
Intergovernmental Relations	52,200	41,584	10,616
Human Resources	338,492	245,152	93,340
Finance	573,926	440,616	133,310
Information Technology	974,912	925,405	49,507
Records/Database Mgmt	212,288	84,059	128,229
Non-Departmental	651,182	568,316	82,866
	<b>3,294,057</b>	<b>2,749,074</b>	<b>544,983 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	4,832,812	4,006,284	826,528
Neighborhood Services	223,506	190,737	32,769
	<b>5,056,318</b>	<b>4,197,021</b>	<b>859,297 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	690,393	583,101	107,292
Parks Operations	3,222,401	2,792,402	429,999
Aquatics	482,139	322,067	160,072
Recreation	1,225,743	1,059,802	165,941
Town Center Facilities & Operations	835,774	782,190	53,584
Township Events	406,460	255,898	150,562
	<b>6,862,910</b>	<b>5,795,461</b>	<b>1,067,449 D)</b>
<b>Community Services</b>			
Community Services Admin	92,561	87,446	5,115
Covenant Administration	952,415	845,585	106,830
Environmental Services	183,280	156,893	26,387
Streetlighting	441,664	246,892	194,772
Streetscape Maintenance	1,530,780	1,602,259	(71,479)
Solid Waste Services	1,720,300	1,721,568	(1,268)
	<b>4,921,000</b>	<b>4,660,642</b>	<b>260,358 E)</b>
<b>Community Relations</b>			
Community Relations	235,912	193,266	42,646
CVB Staff Services	245,873	214,392	31,481
	<b>481,785</b>	<b>407,658</b>	<b>74,127 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Four Months Ended April 30, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	960,689	588,885	371,804
Fire Protection	6,102,152	5,743,773	358,379
Fire Dispatch	487,773	418,904	68,869
	<u>7,550,614</u>	<u>6,751,562</u>	<u>799,052 G)</u>
<b>Other Expenditures</b>			
Transportation	202,107	145,685	56,422
Economic Development	125,500	138,995	(13,495)
Incorporation	82,000	156,023	(74,023)
Regional Participation	573,833	574,678	(845)
Event Tax Cynthia Woods Pavilion	562,500	552,046	10,454
Other Expenditures	535,200	323,099	212,101
	<u>2,081,140</u>	<u>1,890,526</u>	<u>190,614 H)</u>
<b>EXPENDITURE SUBTOTAL</b>	<b>30,247,824</b>	<b>26,451,944</b>	<b>3,795,880</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	295,631	323,156	(27,525)
Capital Projects	2,537,130	393,969	2,143,161
Transportation	358,163	225,592	132,571
Other	500,000	500,000	-
	<u>3,690,924</u>	<u>1,442,718</u>	<u>2,248,207 I)</u>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>33,938,748</b>	<b>27,894,662</b>	<b>6,044,087</b>
<b>REV OVER/(UNDER) EXP</b>	<b>29,983,693</b>	<b>35,972,147</b>	<b>5,988,454</b>
<b>BEGINNING FUND BALANCE</b>	<b>34,262,836</b>	<b>34,262,836</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>64,246,529</b>	<b>70,234,983</b>	<b>5,988,454</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Four Months Ended April 30, 2019**

**A) Revenues**

- Sales Tax – Actual sales tax collections through April were lower than the collections through the same period last year by 2.4% and are lower than the budgeted year-to-date amount for 2019 by 4.0%.
- Property Tax – 99.17% collection rate for Tax Year 2018 through April 2019.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers – The favorable variance is due to actual transfers to the CVB being higher than budgeted.
- Program Revenues – The unfavorable variance is due to a timing difference between actual and budgeted revenues.
- Administrative Fees – The favorable variance is due to a timing difference between actual and budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution from Montgomery County Emergency Communication District for dispatcher incentive pay.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due a timing difference between actual and budgeted revenue.
- Other Transfers In – The favorable variance is due to a timing difference between actual and budgeted transfers.

**B) General Government**

- Board of Directors - The favorable variance is due primarily to a timing difference between actual and budgeted training and conferences expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to a timing difference between actual and budgeted contracted services.
- Finance – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted contracted services expenses.
- Information Technology – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to a timing difference between actual and budgeted facility and equipment expenses.
- Parks Operations – The favorable variance is due to a timing difference between actual and budgeted facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due primarily to a timing difference between actual and budgeted expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Four Months Ended April 30, 2019**

**E) Community Services**

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Environmental Services – The favorable variance is due primarily to a timing difference between actual and budgeted expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

**F) Community Relations**

- Community Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due to a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

**H) Other Expenditures**

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to higher than budgeted expenses.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

**I) Transfers**

- Convention & Visitors Bureau – The unfavorable variance is due to actual transfers to the CVB being higher than budgeted.
- Capital Projects – The favorable variance is due to projects budgeted through April 2019 not being expensed until later in the year.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for transit consulting services.



**The Woodlands Township  
Capital Project Detail  
For the Four Months Ended April 30, 2019**

<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>General Capital Projects</b>			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	3,000	106,500	103,500
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2018 CP - HVAC Control System	-	7,824	7,824
FY2019 CP - Property Site Plan Restoration	4,884	500,000	495,116
<b>Information Technology Capital</b>			
FY2011 CP - Fixed Asset Tracking	-	79,223	79,223
FY2016 CP - GPS Units	-	6,593	6,593
FY2017 CP - Audio Visual - Board	3,327	15,445	12,118
FY2017 CP - Microwave Towers - Fire Stations	70,733	70,733	-
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	73,653	169,572	95,919
FY2018 CP - Microwave Towers	1,289,870	1,046,042	(243,828)
FY2019 CP - Desktop & Laptop Computers	83,726	105,900	22,174
FY2019 CP - Mobile Data Computers	15,025	33,600	18,575
FY2019 CP - Scanners	-	20,000	20,000
FY2019 CP - Software Licenses	33,217	44,000	10,783
FY2019 CP - Human Capital Mgmt Software	-	100,000	100,000
FY2019 CP - Emergency Training Center AV System	66,532	63,700	(2,832)
FY2019 CP - Facility Access Control - WFD	4,448	155,000	150,552
FY2019 CP - Network Switches	-	27,600	27,600
FY2019 CP - Network Routers	-	30,200	30,200
FY2019 CP - Network Firewall	-	35,500	35,500
FY2019 CP - Server Replacements	-	132,220	132,220
FY2019 CP - Domain Controllers	-	20,000	20,000
FY2019 CP - Storage Area Network Expansion	192,808	214,500	21,692
FY2019 CP - Caption Encoder	23,580	22,280	(1,300)
FY2019 CP - Two-Way Radios (Parks)	12,034	12,000	(34)
	-		
<b>Parks &amp; Recreation Capital</b>			
FY2014 CP - Facility Access Control	-	205,578	205,578
FY2016 CP - Creekwood Parking Lot	-	96,405	96,405
FY2016 CP - Gosling Sportsfields	15,543	59,508	43,965
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Directional Signs	5,741	108,662	102,921
FY2017 CP - Creekside Rec Center Improvements	23,400	25,009	1,609
FY2017 CP - Bear Branch Park Phase I and III	83,922	175,000	91,078
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - PARDES Road/Siding	23,991	29,590	5,599
FY2018 CP - Creekside Rec Center Improvements	201,232	213,195	11,963
FY2018 CP - Town Center Equipment	-	24,270	24,270
FY2018 CP - Irrigation System	-	13,653	13,653
FY2018 CP - Playground Improvements	2,968	37,173	34,205
FY2018 CP - Park Signs	-	5,734	5,734
FY2018 CP - Creekside Wheel Friendly Area	-	75,000	75,000
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - Pool Building Exterior	-	7,550	7,550
FY2018 CP - Ridgewood Pool Heater	73,654	146,056	72,402
FY2018 CP - Monument Signs	-	30,000	30,000

**The Woodlands Township  
Capital Project Detail  
For the Four Months Ended April 30, 2019**

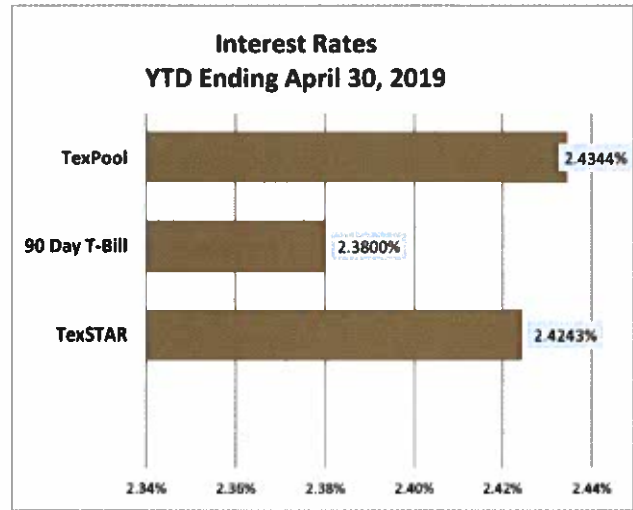
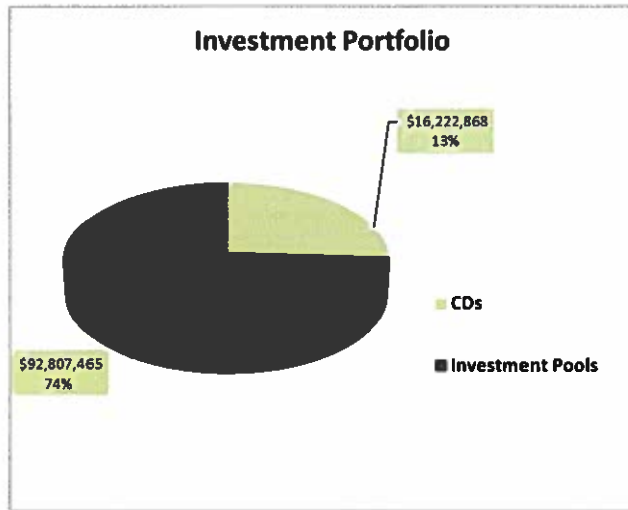
<b>Account Title</b>	<b>Actual &amp; POs</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY2018 CP - Pathway Improvements	8,802	12,733	3,931
FY2019 CP - Trucks	-	54,000	54,000
FY2019 CP - Pathway Utility Vehicles	15,989	18,000	2,011
FY2019 CP - Electric Carts	25,864	25,000	(864)
FY2019 CP - Tractor	59,392	61,000	1,608
FY2019 CP - PARDES HVAC	-	26,000	26,000
FY2019 CP - PARDES Parking Lot Expansion	-	83,000	83,000
FY2019 CP - Town Center Equipment	-	37,000	37,000
FY2019 CP - Irrigation System	6,587	30,000	23,414
FY2019 CP - Playground Improvements	353,172	430,000	76,828
FY2019 CP - Park Amenities	-	36,600	36,600
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	-	37,500	37,500
FY2019 CP - Timarron Parking Lot	-	50,000	50,000
FY2019 CP - Pavilion Improvements	-	40,000	40,000
FY2019 CP - Village Green Amenities	-	19,200	19,200
FY2019 CP - Lake and Pond Improvements	-	30,000	30,000
FY2019 CP - Basketball Awning	92,472	136,000	43,528
FY2019 CP - Tennis Courts	-	430,000	430,000
FY2019 CP - Tennis Court Resurfacing	34,900	37,000	2,100
FY2019 CP - Tennis Court Fencing	37,500	45,600	8,100
FY2019 CP - Court Lights (LED Conversion)	-	269,000	269,000
FY2019 CP - Pool Deck Refurb/Plaster	21,586	160,000	138,414
FY2019 CP - Swim Team Equipment	5,000	5,000	0
FY2019 CP - Themed Slides	-	16,000	16,000
FY2019 CP - Shade Structures	45,262	55,000	9,738
FY2019 CP - Pool Play Structure	1,656	88,000	86,344
FY2019 CP - Pool Building	2,850	80,000	77,150
FY2019 CP - Chemtrol Units	9,795	11,000	1,205
FY2019 CP - Sprayground Improvements	-	60,000	60,000
FY2019 CP - Pool Pumphoom	18,850	21,000	2,150
FY2019 CP - Monument Signs	-	30,000	30,000
FY2019 CP - Pathway Improvements	46,943	250,000	203,057
FY2019 CP - Bear Branch Fitness Equipment	-	60,000	60,000
FY2019 CP - Waterway Square Fountain	179,168	365,160	185,992
<b>New Development Capital</b>			
FY2017 CP - New Development	37,589	961,655	924,066

**The Woodlands Township  
Capital Project Detail  
For the Four Months Ended April 30, 2019**


<u>Account Title</u>	<u>Actual &amp; POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
<b>The Woodlands Fire Dept Capital</b>			
FY2011 CP - Fixed Asset Tracking (WFD)	-	77,520	77,520
FY2017 CP - Ladder Trucks	-	249,425	249,425
FY2018 CP - Computer Aided Dispatch	-	14,741	14,741
FY2018 CP - Staff/Utility Vehicles	37,775	54,598	16,823
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Electronic Accountability System	109,699	8,000	(101,699)
FY2018 CP - Fire Engine	749,777	757,827	8,050
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	-	116,600	116,600
FY2019 CP - Computer Aided Dispatch	-	30,000	30,000
FY2019 CP - Staff Vehicles	121,373	140,000	18,627
FY2019 CP - Specialty Vehicle - EVT	123,878	125,000	1,122
FY2019 CP - Portable Radios	9,625	36,000	26,375
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Body Armor	60,100	60,000	(100)
FY2019 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2019 CP - Training Tools & Equipment	-	30,000	30,000
FY2019 CP - Hydraulic Vehicle Lifts	71,880	90,000	18,120
FY2019 CP - Extrication Tools	-	125,000	125,000
FY2019 CP - Electronic Accountability	-	40,000	40,000
FY2019 CP - Fire Engine	799,161	880,000	80,839
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 CP - Rescue Boat	-	27,000	27,000
FY2019 CP - All-Terrain Vehicle	-	14,000	14,000
FY2019 CP - Heavy Rescue Truck	1,001,098	1,320,000	318,902
FY2019 CP - Station Improvements	16,563	138,000	121,437
FY2019 CP - Walk-in Freezer	7,802	8,000	198
FY2019 CP - ETC Chiller	53,405	115,000	61,595
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	-	70,000	70,000
<b>Report Total</b>	<u>6,472,801</u>	<u>13,910,487</u>	<u>7,437,686</u>

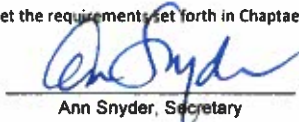
**The Woodlands Township  
Monthly Investment Report  
April 30, 2019**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 832,324	\$ (0)	\$ 1,658	\$ 833,982	2.42%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,396,137	\$ 0	\$ 6,767	\$ 3,402,904	2.42%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 33,927,575	\$ 261,243	\$ 68,226	\$ 34,257,044	2.43%
General	Certificate of Deposit	Independent Bank	09/2019	\$ 8,101,720	\$ -	\$ 17,096	\$ 8,118,816	2.60%
General	Certificate of Deposit	Origin Bank	10/2019	\$ 8,086,050	\$ -	\$ 18,002	\$ 8,104,051	2.60%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 586,530	\$ (0)	\$ 1,169	\$ 587,698	2.42%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,757,951	\$ (0)	\$ 3,518	\$ 1,761,469	2.43%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 489,951	\$ 0	\$ 980	\$ 490,932	2.43%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 272,536	\$ 0	\$ 545	\$ 273,082	2.42%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 47,200,381	\$ 0	\$ 94,444	\$ 47,294,825	2.43%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,897,731	\$ 0	\$ 7,799	\$ 3,905,530	2.43%
			Totals	\$ 108,548,885	\$ 261,243	\$ 220,204	\$ 109,030,333	2.46%
						Year To Date	\$ 894,462	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

  
John Anthony Brown, Treasurer

  
Ann Snyder, Secretary

  
Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP  
SALES TAX DEPOSITS  
REPORT DATE: APRIL 30, 2019**

	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Variances			
					Actual 2019 vs. Actual 2018		Actual 2019 vs. Budget 2019	
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 3,915,951	\$ 4,133,420	\$ 4,114,200	\$ 4,005,841	\$ (127,579)	-3.1%	\$ (108,359)	-2.6%
FEB	6,080,623	6,019,816	6,278,764	5,792,714	(227,102)	-3.8%	(486,050)	-7.7%
MAR	3,674,864	3,839,333	3,918,674	3,818,902	(20,430)	-0.5%	(99,772)	-2.5%
APR	3,344,113	3,785,190	3,764,500	3,732,695	(52,495)	-1.4%	(31,805)	-0.8%
MAY	4,889,378	4,798,028	4,717,137					
JUN	3,743,262	3,838,219	3,818,639					
JUL	3,779,611	4,222,255	4,177,254					
AUG	4,393,536	4,814,046	4,818,380					
SEP	3,790,651	4,257,906	4,166,723					
OCT	3,542,852	3,725,044	3,782,667					
NOV	4,480,257	4,390,765	4,439,012					
DEC	4,376,103	3,930,946	3,962,263					
<b>TOTAL</b>	<b>\$ 50,011,201</b>	<b>\$ 51,754,967</b>	<b>\$ 51,958,213</b>					
<b>YTD</b>	<b>\$ 17,015,551</b>	<b>\$ 17,777,758</b>	<b>\$ 18,076,138</b>	<b>\$ 17,350,152</b>	<b>\$ (427,606)</b>	<b>-2.4%</b>	<b>\$ (725,986)</b>	<b>-4.0%</b>

2019 Deposits as % of Budget 33.4%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2019 YTD deposit total =	\$ 576,975
Project No. 3 - 2019 YTD deposit total =	483,534
Township 2019 YTD sales tax used for operations =	<u>17,350,152</u>
<b>Grand Total Township sales tax 2019 YTD =</b>	<b>\$ <u>18,410,661</u></b>

<b>Apr 2019 - Retail Sales Tax for The Woodlands Township</b>
According to the North American Industry Classification System (NAICS)
<b>Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year</b>
<b>1.6%</b>
<b>Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Apr 2019</b>
<b>47.3%</b>

**THE WOODLANDS TOWNSHIP  
HOTEL OCCUPANCY TAX DEPOSITS  
REPORT DATE: APRIL 30, 2019**

	<b>Variiances</b>							
					<u>Actual 2019 vs. Actual 2018</u>		<u>Actual 2019 vs. Budget 2019</u>	
	<u>Actual 2017</u>	<u>Actual 2018</u>	<u>Budget 2019</u>	<u>Actual 2019</u>	<u>\$ Change</u>	<u>% Change</u>	<u>\$ Change</u>	<u>% Change</u>
JAN	\$ 443,786	\$ 517,157	\$ 574,738	\$ 516,266	\$ (891)	-0.2%	\$ (58,472)	-10.2%
FEB	673,504	769,611	727,058	673,641	(95,969)	-12.5%	(53,416)	-7.3%
MAR	847,172	789,850	824,824	828,427	38,577	4.9%	3,603	0.4%
APR	795,667	859,519	891,026	880,321	20,802	2.4%	(10,704)	-1.2%
MAY	774,946	876,653	878,108					
JUN	762,479	837,722	983,598					
JUL	715,396	753,306	824,367					
AUG	625,963	686,927	742,663					
SEP	698,035	744,311	755,099					
OCT	800,509	711,010	803,402					
NOV	872,491	808,086	941,111					
DEC	707,999	643,530	746,433					
<b>TOTAL</b>	<u>\$ 8,717,946</u>	<u>\$ 8,997,682</u>	<u>\$ 9,692,427</u>					
<b>YTD</b>	<u>\$ 2,760,129</u>	<u>\$ 2,936,136</u>	<u>\$ 3,017,645</u>	<u>\$ 2,898,656</u>	<u>\$ (37,481)</u>	-1.3%	<u>\$ (118,990)</u>	-3.9%
2019 Deposits as % of Budget			29.9%					

**THE WOODLANDS TOWNSHIP  
PROPERTY TAX DEPOSITS  
TAX YEARS: 2016/2017/2018  
REPORT DATE: APRIL 30, 2019**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	<u>(+) Penalties &amp; Interest</u>	<u>(-) 5% Collection Fee</u>	<u>(-) Refunds</u>	<u>(-) Misc Withholding</u>	<u>(=) Net Deposits</u>
2019	2018	Jan 2019	19,796,881	169,277	-	487,979	1,014,958	18,463,222
2019	2018	Feb 2019	3,357,865	26,747	-	57,466	50,509	3,276,637
2019	2018	Mar 2019	398,171	26,613	-	27,080	37,443	360,261
2019	2018	Apr 2019	272,243	27,566	-	65,176	14,959	219,675
<b>Fiscal Year-to-Date</b>			<b>\$ 23,825,161</b>	<b>\$ 250,203</b>	<b>\$ -</b>	<b>\$ 637,701</b>	<b>\$ 1,117,869</b>	<b>\$ 22,319,795</b>

**Comparison of Tax Years**

<b>2019 Budget</b> Tax Year Oct 2018 thru Sep 2019			<b>2018 Budget</b> Tax Year Oct 2017 thru Sep 2018			<b>2017 Budget</b> Tax Year Oct 2016 thru Sep 2017		
	<u>Tax Year 2018</u>	<u>% of Levy</u>		<u>Tax Year 2017</u>	<u>% of Levy</u>		<u>Tax Year 2016</u>	<u>% of Levy</u>
<b>Adjusted Levy</b>	<b>As of Apr 2019 → \$ 45,520,664</b>		<b>Adjusted Levy</b>	<b>As of Sep 2018 → \$ 45,177,948</b>		<b>Adjusted Levy</b>	<b>As of Sep 2017 → \$ 45,041,156</b>	
Current Collections - FY18	\$ 21,779,390	47.85%	Current Collections - FY17	\$ 23,318,668	51.62%	Current Collections - FY16	\$ 22,388,689	49.71%
Current Collections - FY19	23,825,161	52.34%	Current Collections - FY18	23,191,602	51.33%	Current Collections - FY17	22,827,536	50.68%
Penalties & Interest - Total	265,424	0.58%	Penalties & Interest - Total	208,995	0.46%	Penalties & Interest - Total	180,722	0.40%
Less: Adjustments - FY18	(88,508)	-0.19%	Less: Adjustments - FY17	(57,504)	-0.13%	Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY19	(637,701)	-1.40%	Less: Adjustments - FY18	(1,346,965)	-2.98%	Less: Adjustments - FY17	(221,029)	-0.49%
<b>Net Collections</b>	<b>\$ 45,143,766</b>	<b>99.17%</b>	<b>Net Collections</b>	<b>\$ 45,314,797</b>	<b>100.30%</b>	<b>Net Collections</b>	<b>\$ 45,122,455</b>	<b>100.18%</b>

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.