



General Purpose Financial Statements

August 31, 2019

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
 Combined Balance Sheet
 As of August 31, 2019

	Component Units							Account Groups		
	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	50,306,758	8,205,767	2,367,683	49,863,304	3,035,250	521,462	1,236,843	-	-	\$115,537,067
Tax/Assessment Receivables	27,342,906	2,303,946	-	-	-	5,201,205	-	-	-	34,848,057
Interest Receivable	52,997	-	-	-	-	-	-	-	-	52,997
Other Receivables	417,849	-	-	-	3,230,599	-	8,209	-	-	3,656,657
Due from Other Funds	4,559,195	505,832	-	6,928,668	558,732	-	832,972	-	-	13,385,399
Prepays	1,043,733	-	-	-	-	-	50,713	2,791,310	-	3,885,755
Notes Receivable	5,416,057	-	-	1,999,024	-	-	-	-	-	7,415,081
Capital Assets, net of accum dep	-	-	-	-	-	-	-	218,586,972	-	218,586,972
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Total Assets and Other Debits	89,139,495	\$11,015,545	\$2,367,683	\$58,790,996	\$6,824,581	\$5,722,667	\$2,128,736	\$221,378,282	\$109,429,177	\$506,797,162
Liabilities and Other Credits										
Accounts Payable	1,115,860	-	-	-	6,182	-	10,918	-	-	1,132,960
Other Accrued Liabilities	3,093,543	-	-	125,131	579,560	623,733	-	-	-	4,421,967
Refundable Deposits	297,510	-	-	-	-	-	-	-	-	297,510
Due to Other Funds	1,469,299	928,760	-	128,392	5,679,010	4,577,472	602,466	-	-	13,385,399
Deferred Revenue	22,121,823	1,787,613	-	-	-	-	-	-	-	23,909,436
Notes Payable	-	-	-	-	1,999,024	5,416,057	-	-	-	7,415,081
Bonds Payable	-	-	-	-	-	-	-	-	109,429,177	109,429,177
Investment in General Fixed Assets	-	-	-	-	-	-	-	221,378,282	-	221,378,282
Fund Balance										
Undesignated	35,629,845	-	-	-	(1,439,195)	-	1,464,639	-	-	35,655,288
Designated	7,373,415	-	27,689	58,537,473	-	(4,894,595)	50,713	-	-	61,094,694
Reserved	18,038,201	8,299,173	2,339,995	-	-	-	-	-	-	28,677,369
Total Liabilities, Fund Balance, and Other Credits	89,139,495	\$11,015,545	\$2,367,683	\$58,790,996	\$6,824,581	\$5,722,667	\$2,128,736	\$221,378,282	\$109,429,177	\$506,797,162

The Woodlands Township
Expanded Fund Balance
As of August 31, 2019

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
							Economic Development Zone	Convention & Visitors Bureau	
Fund Balance									
Non Spendable:									
Prepaid expenditures	1,043,733	-	-	-	-	-	-	50,713	1,094,445
Long-term receivables/(payable)	5,416,057	-	-	-	-	-	(4,894,595)	-	521,462
Restricted for:									
Capital Projects	-	-	-	-	3,081,649	-	-	-	3,081,649
Committed for:									
Capital Projects Reserve	-	-	-	-	51,592,086	-	-	-	51,592,086
Debt Service	-	8,299,173	2,367,683	-	-	-	-	-	10,666,856
Economic Development Reserve	-	-	-	-	3,217,761	-	-	-	3,217,761
Healthcare Obligation	813,377	-	-	-	-	-	-	-	813,377
Cultural Events and Education	100,248	-	-	-	645,978	-	-	-	746,226
Assigned For:									
Operating Reserve	18,038,201	-	-	-	-	-	-	-	18,038,201
Unassigned:	35,629,845	-	-	-	-	(1,439,195)	-	1,464,639	35,655,288
Total Fund Balance	\$61,041,460	\$8,299,173	\$2,367,683	\$0	\$58,537,473	(\$1,439,195)	(\$4,894,595)	\$1,515,351	\$125,427,351
Undesignated									
General Fund Unassigned	35,629,845								
CVB Unassigned	1,464,639								
Transportation Unassigned	(1,439,195)								
Total Undesignated	\$ 35,655,288								
Designated									
General Fund Notes Rec.	5,416,057								
General Fund Prepaids	1,043,733								
Healthcare Obligation	813,377								
Cultural Events & Education	100,248								
Debt Service Reserve	27,689								
Capital Projects Fund	58,537,473								
EDZ Payable	(4,894,595)								
CVB Prepaid	50,713								
Total Designated	\$ 61,094,694								
Reserved									
Operating Reserve	18,038,201								
Debt Service	8,299,173								
Debt Service Reserve	2,339,995								
Bond Redemption Reserve	-								
Total Reserved	\$ 28,677,369								
Total Fund Balance	\$ 125,427,351								

Capital Projects Reserve Reconciliation

Capital Replacement Reserve	\$25,160,524
Lake Woodlands Dam	275,237
GE Betz Building Reserve	3,526,748
Capital Contingency - Undesignated	5,875,795
2019 Waterway Fountain Repairs	146,256
Incorporation Reserve	556,235
2019 Operating Reserve	173,267
Flood/Drainage Reserve	<u>\$51,592,086</u>

**The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eight Months Ended August 31, 2019**

	General Fund	Debt Service Fund	Debt Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	\$ 42,301,794	\$ 3,420,783	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,722,577
Sales and Use Tax	18,340,542	-	-	-	-	-	18,341,355	-	36,681,898
Hotel Occupancy Tax	-	4,832,123	-	-	-	-	-	1,380,607	6,212,729
Event Admissions Tax	1,002,482	-	-	-	-	-	-	-	1,002,482
Program Revenues	4,529,939	-	-	-	-	2,073,945	-	5,000	6,608,884
Administrative Fees	233,077	-	-	-	-	-	-	-	233,077
Grants and Contributions	171,277	-	-	-	-	1,396,973	-	-	1,568,250
Interest Income	1,266,799	15,686	37,029	-	789,075	-	573	434	2,109,597
Other Income	2,046,946	-	-	-	-	21,662	-	-	2,068,609
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 69,892,857	\$ 8,268,592	\$ 37,029	\$ -	\$ 789,075	\$ 3,492,580	\$ 18,341,928	\$ 1,386,041	\$ 102,208,103
EXPENDITURES									
General Government	5,610,939	-	-	-	-	-	-	-	5,610,939
Law Enforcement/Neighborhood Svcs	8,669,059	-	-	-	-	-	-	-	8,669,059
Parks and Recreation	14,450,145	-	-	-	-	-	-	-	14,450,145
Community Services	9,954,271	-	-	-	-	-	-	-	9,954,271
Community Relations	908,257	-	-	-	-	-	-	-	908,257
Transportation	316,423	-	-	-	-	4,709,558	-	-	5,025,982
Economic Development	184,665	-	-	-	-	-	-	-	184,665
Incorporation	323,214	-	-	-	-	-	-	-	323,214
Regional Participation	1,146,282	-	-	-	-	-	-	-	1,146,282
Other Expenditures	1,479,207	-	-	-	-	-	-	-	1,479,207
Fire Department	14,601,425	-	-	-	-	-	-	-	14,601,425
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,931,424	1,931,424
Capital Outlay	-	14,193,667	-	-	5,473,666	-	1,005,217	-	6,478,883
Debt Service	-	-	-	-	-	-	369,155	-	14,562,822
TOTAL EXPENDITURES	\$ 57,643,887	\$ 14,193,667	\$ -	\$ -	\$ 5,473,666	\$ 4,709,558	\$ 1,374,372	\$ 1,931,424	\$ 85,326,573
REV OVER/(UNDER) EXP (before tfrs)	12,248,971	(5,925,074)	37,029	-	(4,684,591)	(1,216,978)	16,967,556	(545,383)	16,881,529
NET TRANSFERS IN/(OUT)	14,529,654	5,750,827	-	(5,894,000)	776,552	558,148	(16,265,395)	544,214	(0)
REV OVER/(UNDER) EXP (after tfrs)	26,778,625	(174,247)	37,029	(5,894,000)	(3,908,039)	(658,830)	702,161	(1,169)	16,881,529
BEGINNING FUND BALANCE	34,262,836	8,473,420	2,330,654	5,894,000	62,445,512	(780,365)	(5,596,757)	1,516,520	108,545,822
ENDING FUND BALANCE	\$ 61,041,460	\$ 8,299,173	\$ 2,367,683	\$ -	\$ 58,537,473	\$ (1,439,195)	\$ (4,894,595)	\$ 1,515,351	\$ 125,427,351

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2019**

REVENUES	YTD Budget	YTD Actual	YTD Variance
Tax Revenue			
Sales and Use Tax	19,168,387	18,340,542	(827,845)
Sales Tax Transfers (EDZ)	16,439,161	16,265,395	(173,766)
Subtotal	35,607,548	34,605,937	(1,001,611)
Property Tax (M&O)	41,978,576	42,301,794	323,218
Events Admission Tax	1,170,215	1,002,482	(167,733)
Hotel Tax Transfers	676,050	544,214	(131,837)
	79,432,389	78,454,427	(977,962)
Other Sources			
Program Revenues	4,506,564	4,529,939	23,375
Administrative Fees	176,250	233,077	56,827
Grants and Contributions	9,000	171,277	162,277
Interest Income	669,155	1,266,799	597,644
Other Income	1,999,126	2,046,946	47,820
Other Transfers In	205,795	440,412	234,617
TOTAL REVENUES	86,998,279	87,142,878	144,599 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	36,339	23,870	12,469
President's Office	448,528	459,541	(11,013)
Legal Services	523,063	456,134	66,929
Intergovernmental Relations	107,782	90,623	17,159
Human Resources	603,684	578,542	25,142
Finance	1,221,311	1,046,585	174,726
Information Technology	1,948,847	1,691,173	257,674
Records/Database Mgmt	439,829	206,779	233,050
Non-Departmental	1,181,814	1,057,692	124,122
	6,511,197	5,610,939	900,258 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	9,585,131	8,291,044	1,294,087
Neighborhood Services	429,786	378,016	51,770
	10,014,917	8,669,059	1,345,858 C)
Parks and Recreation			
Parks Admin/Planning	1,494,219	1,354,845	139,374
Parks Operations	6,543,886	6,196,085	347,801
Aquatics	1,909,436	1,737,316	172,120
Recreation	2,925,553	2,689,191	236,362
Town Center Facilities & Operations	1,705,540	1,614,071	91,469
Township Events	1,007,454	858,637	148,817
	15,586,088	14,450,145	1,135,943 D)
Community Services			
Community Services Admin	195,369	187,521	7,848
Covenant Administration	2,007,627	1,858,680	148,947
Environmental Services	405,879	341,522	64,357
Streetlighting	883,328	509,311	374,017
Streetscape Maintenance	3,061,560	3,553,729	(492,169)
Solid Waste Services	3,440,600	3,503,509	(62,909)
	9,994,363	9,954,271	40,092 E)
Community Relations			
Community Relations	508,371	435,550	72,821
CVB Staff Services	517,535	472,707	44,828
	1,025,906	908,257	117,649 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2019**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,688,633	1,272,372	416,261
Fire Protection	13,067,885	12,377,340	690,545
Fire Dispatch	1,028,312	951,713	76,599
	<u>15,784,830</u>	<u>14,601,425</u>	<u>1,183,405 G)</u>
Other Expenditures			
Transportation	421,735	316,423	105,312
Economic Development	199,250	184,665	14,585
Incorporation	82,000	323,214	(241,214)
Regional Participation	1,134,831	1,146,282	(11,451)
Event Tax Cynthia Woods Pavilion	1,047,343	902,234	145,109
Other Expenditures	602,000	576,973	25,027
	<u>3,487,159</u>	<u>3,449,791</u>	<u>37,368 H)</u>
EXPENDITURE SUBTOTAL	62,404,460	57,643,887	4,760,574
TRANSFERS			
Convention & Visitors Bureau	676,050	544,214	131,837
Capital Projects	2,915,230	1,118,005	1,797,225
Transportation	817,327	558,148	259,179
Other	500,000	500,000	-
	<u>4,908,607</u>	<u>2,720,367</u>	<u>2,188,240 I)</u>
TOTAL EXPENDITURES/TRANSFERS	67,313,067	60,364,253	6,948,814
REV OVER/(UNDER) EXP	19,685,212	26,778,625	7,093,412
BEGINNING FUND BALANCE	34,262,836	34,262,836	-
ENDING FUND BALANCE	53,948,048	61,041,460	7,093,412

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2019**

A) Revenues

- Sales Tax – Actual sales tax collections through August were lower than the collections through the same period last year by 2.4% and are lower than the budgeted year-to-date amount for 2019 by 2.8%.
- Property Tax – 100.61% collection rate for Tax Year 2018 through August 2019.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to actual transfers to the CVB being lower than budgeted.
- Program Revenues – The favorable variance is due to a timing difference between actual and budgeted revenues.
- Administrative Fees – The favorable variance is due to higher than budgeted Records Transfer Fees and Covenant Maintenance Fees.
- Grants and Contributions – The favorable variance is primarily due to an unbudgeted contribution from Montgomery County Emergency Communication District for the Fire Department's Electronic Accountability System capital project.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due a timing difference between actual and budgeted revenue.
- Other Transfers In – The favorable variance is due to higher than budgeted transfers in for the Incorporation Study.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences expenses.
- President's Office – The unfavorable variance is due to a timing difference between actual and budgeted salary expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted contracted legal expenses.
- Human Resources – The favorable variance is due to lower than budgeted contracted services expenses.
- Finance – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted facility and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted contract labor expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between actual and budgeted capital equipment expenses as well as lower than budgeted contracted services expenses.
- Neighborhood Services – The favorable variance is due to a timing difference between actual and budgeted program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to a timing difference between actual and budgeted facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and program expenses.
- Aquatics – The favorable variance is due to lower than budgeted employee benefit expenses as well as a timing difference between actual and budgeted facility and equipment expenses.
- Recreation – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted program expenses.
- Town Center Facilities & Operations – The favorable variance is due to a timing difference between actual and budgeted facility and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2019**

E) Community Services

- Community Services Admin – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Covenant Administration – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Environmental Services – The favorable variance is due primarily to a timing difference between actual and budgeted program
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses.
- Solid Waste Services – The unfavorable variance is due to higher than budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due to lower than budgeted salary and employee benefit expenses as well as a timing difference between actual and budgeted contracted services expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses due to staff vacancies.
- Economic Development - The favorable variance is due to a timing difference between actual and budgeted expenses.
- Incorporation - The unfavorable variance is due to higher than budgeted expenses.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to actual transfers to the CVB being lower than budgeted.
- Capital Projects – The favorable variance is due to projects budgeted through August 2019 not being expensed until later in the year.
- Transportation – The favorable variance is due to lower than budgeted transfers to the Transportation Fund for transit consulting services.

**The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2019**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	36,000	106,500	70,500
FY2017 CP - Town Hall Building	-	12,664	12,664
FY2018 CP - HVAC Control System	-	7,824	7,824
FY2019 CP - Property Site Plan Restoration	4,884	500,000	495,116
Information Technology Capital			
FY2011 CP - Fixed Asset Tracking	7,210	79,223	72,013
FY2016 CP - GPS Units	-	6,593	6,593
FY2017 CP - Audio Visual - Board	10,457	15,445	4,988
FY2017 CP - Microwave Towers - Fire Stations	72,918	70,733	(2,185)
FY2018 CP - Software Licenses	-	14,575	14,575
FY2018 CP - Facility Access Control	73,898	169,572	95,674
FY2018 CP - Microwave Towers	1,297,190	1,046,042	(251,148)
FY2019 CP - Desktop & Laptop Computers	97,177	105,900	8,723
FY2019 CP - Mobile Data Computers	18,529	33,600	15,071
FY2019 CP - Scanners	19,044	20,000	956
FY2019 CP - Software Licenses	33,217	44,000	10,783
FY2019 CP - Human Capital Mgmt Software	-	100,000	100,000
FY2019 CP - Emergency Training Center A/V System	66,532	63,700	(2,832)
FY2019 CP - Facility Access Control - WFD	4,608	155,000	150,392
FY2019 CP - Network Switches	21,564	27,600	6,036
FY2019 CP - Network Routers	-	30,200	30,200
FY2019 CP - Network Firewall	-	35,500	35,500
FY2019 CP - Server Replacements	-	132,220	132,220
FY2019 CP - Domain Controllers	15,333	20,000	4,667
FY2019 CP - Storage Area Network Expansion	205,037	214,500	9,463
FY2019 CP - Caption Encoder	23,580	22,280	(1,300)
FY2019 CP - Two-Way Radios (Parks)	12,034	12,000	(34)
FY2019 CP - Room 150 AV System	26,335	25,475	(860)
Parks & Recreation Capital			
FY2014 CP - Facility Access Control	-	205,578	205,578
FY2016 CP - Creekwood Parking Lot	112,369	96,405	(15,964)
FY2016 CP - Gosling Sportsfields	18,032	59,508	41,476
FY2017 CP - Town Center Equipment	-	65,992	65,992
FY2017 CP - In-Line Hockey Rink	-	8,000	8,000
FY2017 CP - Directional Signs	17,657	108,662	91,005
FY2017 CP - Creekside Rec Center Improvements	23,400	25,009	1,609
FY2017 CP - Bear Branch Park Phase I and III	84,872	175,000	90,128
FY2018 CP - Trucks	-	55,000	55,000
FY2018 CP - PARDES Road/Siding	23,991	29,590	5,599
FY2018 CP - Creekside Rec Center Improvements	234,388	213,195	(21,193)
FY2018 CP - Town Center Equipment	9,461	24,270	14,809
FY2018 CP - Irrigation System	-	13,653	13,653
FY2018 CP - Playground Improvements	11,183	37,173	25,990
FY2018 CP - Park Signs	4,182	5,734	1,552
FY2018 CP - Creekside Wheel Friendly Area	-	75,000	75,000
FY2018 CP - Desiltation	-	50,000	50,000
FY2018 CP - Weir Structures	-	25,000	25,000
FY2018 CP - Pool Building Exterior	-	7,550	7,550
FY2018 CP - Ridgewood Pool Heater	73,654	146,056	72,402
FY2018 CP - Monument Signs	6,890	30,000	23,110

**The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2019**

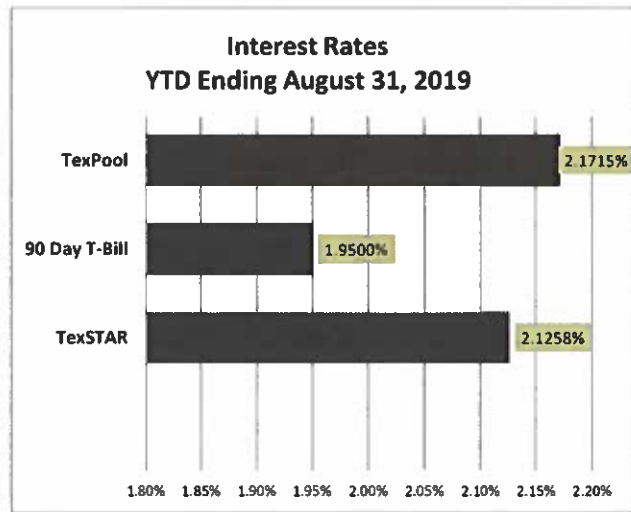
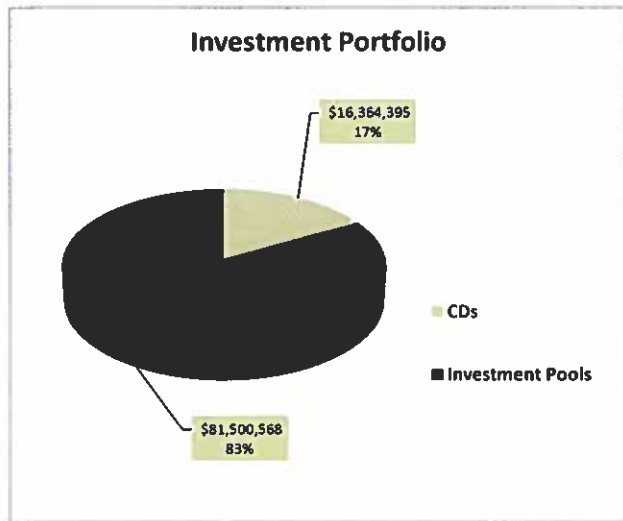
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2018 CP - Pathway Improvements	8,802	12,733	3,931
FY2019 CP - Trucks	-	54,000	54,000
FY2019 CP - Pathway Utility Vehicles	18,000	18,000	-
FY2019 CP - Electric Carts	25,864	25,000	(864)
FY2019 CP - Tractor	59,392	61,000	1,608
FY2019 CP - PARDES HVAC	9,952	26,000	16,048
FY2019 CP - PARDES Parking Lot Expansion	3,355	83,000	79,645
FY2019 CP - Town Center Equipment	-	37,000	37,000
FY2019 CP - Irrigation System	10,309	30,000	19,691
FY2019 CP - Playground Improvements	362,138	430,000	67,862
FY2019 CP - Park Amenities	-	36,600	36,600
FY2019 CP - Park Signs	-	10,000	10,000
FY2019 CP - Tupelo Parking Lot	2,860	37,500	34,640
FY2019 CP - Timarron Parking Lot	-	50,000	50,000
FY2019 CP - Pavilion Improvements	-	40,000	40,000
FY2019 CP - Village Green Amenities	-	19,200	19,200
FY2019 CP - Lake and Pond Improvements	9,613	30,000	20,387
FY2019 CP - Basketball Awning	-	136,000	136,000
FY2019 CP - Tennis Courts	192,535	430,000	237,465
FY2019 CP - Tennis Court Resurfacing	34,900	37,000	2,100
FY2019 CP - Tennis Court Fencing	45,226	45,600	374
FY2019 CP - Court Lights (LED Conversion)	214,888	269,000	54,112
FY2019 CP - Pool Deck Refurb/Plaster	156,306	160,000	3,694
FY2019 CP - Swim Team Equipment	5,000	5,000	0
FY2019 CP - Themed Slides	11,620	16,000	4,380
FY2019 CP - Shade Structures	45,262	55,000	9,738
FY2019 CP - Pool Play Structure	1,656	88,000	86,344
FY2019 CP - Pool Building	2,850	80,000	77,150
FY2019 CP - Chemtrol Units	9,710	11,000	1,290
FY2019 CP - Sprayground Improvements	-	60,000	60,000
FY2019 CP - Pool Pumproom	18,850	21,000	2,150
FY2019 CP - Monument Signs	-	30,000	30,000
FY2019 CP - Pathway Improvements	172,918	250,000	77,082
FY2019 CP - Bear Branch Fitness Equipment	-	60,000	60,000
FY2019 CP - Waterway Square Fountain	299,801	365,160	65,359
New Development Capital			
FY2017 CP - New Development	92,368	961,655	869,287

**The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2019**


<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
The Woodlands Fire Dept Capital			
FY2011 CP - Fixed Asset Tracking (WFD)	-	77,520	77,520
FY2017 CP - Ladder Trucks	-	249,425	249,425
FY2018 CP - Computer Aided Dispatch	-	14,741	14,741
FY2018 CP - Staff/Utility Vehicles	56,458	54,598	(1,860)
FY2018 CP - Signal Changing (Opticom)	-	51,282	51,282
FY2018 CP - Electronic Accountability System	109,699	8,000	(101,699)
FY2018 CP - Fire Engine	753,581	757,827	4,246
FY2018 CP - Service Truck	-	500,000	500,000
FY2018 CP - Station Improvements	39,597	116,600	77,003
FY2019 CP - Computer Aided Dispatch	-	30,000	30,000
FY2019 CP - Staff Vehicles	130,223	140,000	9,777
FY2019 CP - Specialty Vehicle - EVT	123,878	125,000	1,122
FY2019 CP - Portable Radios	9,625	36,000	26,375
FY2019 CP - Signal Changing (Opticom)	-	100,000	100,000
FY2019 CP - Body Armor	62,250	60,000	(2,250)
FY2019 CP - Thermal Imaging Cameras	-	45,000	45,000
FY2019 CP - Training Tools & Equipment	-	30,000	30,000
FY2019 CP - Hydraulic Vehicle Lifts	71,880	90,000	18,120
FY2019 CP - Extrication Tools	103,172	125,000	21,828
FY2019 CP - Electronic Accountability	22,166	40,000	17,834
FY2019 CP - Fire Engine	852,553	880,000	27,447
FY2019 CP - Squad Truck	-	85,000	85,000
FY2019 CP - Rescue Boat	24,367	27,000	2,634
FY2019 CP - All-Terrain Vehicle	13,672	14,000	328
FY2019 CP - Heavy Rescue Truck	1,012,558	1,320,000	307,442
FY2019 CP - Station Improvements	76,969	138,000	61,031
FY2019 CP - Walk-in Freezer	7,802	8,000	198
FY2019 CP - ETC Chiller	96,974	115,000	18,026
FY2019 CP - ETC Vehicle & Equipment Storage Bldg	-	70,000	70,000
Report Total	8,047,224	13,935,962	5,888,738

**The Woodlands Township
Monthly Investment Report
August 31, 2019**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 839,018	\$ (19,099)	\$ 1,515	\$ 821,434	2.13%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,423,451	\$ (0)	\$ 6,181	\$ 3,429,632	2.13%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 28,945,925	\$ (4,222,657)	\$ 47,262	\$ 24,770,531	2.17%
General	Certificate of Deposit	Independent Bank	09/2018	\$ 8,172,480	\$ -	\$ 17,666	\$ 8,190,146	2.60%
General	Certificate of Deposit	Origin Bank	10/2019	\$ 8,156,584	\$ -	\$ 17,666	\$ 8,174,249	2.60%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 591,247	\$ (0)	\$ 1,067	\$ 592,314	2.13%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,772,101	\$ (0)	\$ 3,268	\$ 1,775,369	2.17%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 493,895	\$ (246,817)	\$ 907	\$ 247,985	2.17%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 274,730	\$ (0)	\$ 507	\$ 275,237	2.13%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 45,571,859	\$ (0)	\$ 84,046	\$ 45,655,905	2.17%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 3,924,924	\$ 0	\$ 7,239	\$ 3,932,163	2.17%
			Totals	\$ 102,166,213	\$ (4,488,573)	\$ 187,322	\$ 97,864,963	2.23%
						Year To Date	\$ 1,720,965	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


John Anthony Brown, Treasurer


Ann Snyder, Secretary


Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: AUGUST 31, 2019**

	Variances			
	Actual 2017	Actual 2018	Budget 2019	Actual 2019
JAN	\$ 3,915,951	\$ 4,133,420	\$ 4,114,200	\$ 4,005,841
FEB	6,080,623	6,019,816	6,278,764	5,792,714
MAR	3,674,864	3,839,333	3,918,674	3,818,902
APR	3,344,113	3,785,190	3,764,500	3,732,695
MAY	4,889,378	4,798,028	4,717,137	4,278,052
JUN	3,743,262	3,838,219	3,818,639	4,300,331
JUL	3,779,611	4,222,255	4,177,254	4,127,286
AUG	4,393,536	4,814,046	4,818,380	4,550,116
SEP	3,790,651	4,257,906	4,166,723	
OCT	3,542,852	3,725,044	3,782,667	
NOV	4,480,257	4,390,765	4,439,012	
DEC	4,376,103	3,930,946	3,962,263	
TOTAL	\$ 50,011,201	\$ 51,754,967	\$ 51,958,213	
YTD	\$ 33,821,338	\$ 35,450,307	\$ 35,607,548	\$ 34,605,937
2019 Deposits as % of Budget				66.6%
			\$ (844,370)	-2.4%
			\$ (108,359)	-3.1%
			(227,102)	-3.8%
			(20,430)	-0.5%
			(52,495)	-1.4%
			(519,976)	-10.8%
			462,112	12.0%
			(94,969)	-2.2%
			(263,930)	-5.5%
			(486,050)	-7.7%
			(99,772)	-2.5%
			(31,805)	-0.8%
			(439,085)	-9.3%
			481,692	12.6%
			(49,968)	-1.2%
			(268,264)	-5.6%

2019 Deposits as % of Budget 66.6%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.	
Project No. 2 - 2019 YTD deposit total =	\$ 1,150,386
Project No. 3 - 2019 YTD deposit total =	925,574
Township 2019 YTD sales tax used for operations =	34,605,937
Grand Total Township sales tax 2019 YTD =	\$ 36,681,898

August 2019 - Retail Sales Tax for The Woodlands Township	
According to the North American Industry Classification System (NAICS)	
Retail Sales Tax % Variance Comparison to YTD Same Period Prior Year	-0.2%
Retail Sales Tax as a % of the Township Total Sales Tax Amount for YTD Aug 2019	45.2%

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: AUGUST 31, 2019**

	Variances					
	Actual 2017	Actual 2018	Budget 2019	Actual 2019	Actual 2019 vs. Actual 2018	Actual 2019 vs. Budget 2019
	\$	\$	\$	\$	\$ Change	% Change
JAN	443,786	517,157	574,738	516,266	(891)	-0.2%
FEB	673,504	769,611	727,058	673,641	(95,969)	-12.5%
MAR	847,172	789,850	824,824	828,427	38,577	4.9%
APR	795,667	859,519	891,026	880,321	20,802	2.4%
MAY	774,946	876,653	878,108	878,981	2,328	0.3%
JUN	762,479	837,722	983,598	919,789	82,067	9.8%
JUL	715,396	753,306	824,367	776,760	23,453	3.1%
AUG	625,963	686,927	742,663	738,665	51,738	7.5%
SEP	698,035	744,311	755,099			
OCT	800,509	711,010	803,402			
NOV	872,491	808,086	941,111			
DEC	707,999	643,530	746,433			
TOTAL	8,717,946	8,997,682	9,692,427			
YTD	5,638,912	6,090,744	6,446,382	6,212,851	122,107	2.0%
					(233,532)	-3.6%

2019 Deposits as % of Budget 64.1%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2016/2017/2018
REPORT DATE: AUGUST 31, 2019**

Fiscal Year	Tax Year	Collection Period	Current Collections	Penalties & Interest	5% Collection Fee	Refunds	Misc. Withholding	Net Deposits
2019	2018	Jan 2019	19,796,881	169,277	-	487,979	1,014,958	18,463,222
2019	2018	Feb 2019	3,357,865	26,747	-	57,466	50,509	3,276,637
2019	2018	Mar 2019	398,171	28,613	-	27,080	37,443	360,261
2019	2018	Apr 2019	272,243	27,566	-	65,176	14,959	219,675
2019	2018	May 2019	253,476	19,398	-	120,240	22,593	130,041
2019	2018	Jun 2019	172,354	22,151	-	21,529	7,531	165,446
2019	2018	Jul 2019	177,189	15,126	-	16,935	12,777	162,603
2019	2018	Aug 2019	82,829	13,428	-	18,435	798	77,024
Fiscal Year-to-Date			\$ 24,511,009	\$ 320,306	\$ -	\$ 814,840	\$ 1,161,567	\$ 22,854,908

Comparison of Tax Years

2019 Budget		2018 Budget		2017 Budget	
Tax Year Oct 2018 thru Sep 2019	Tax Year Oct 2017 thru Sep 2018	Tax Year Oct 2016 thru Sep 2017	Tax Year Oct 2015 thru Sep 2014	Tax Year Oct 2014 thru Sep 2013	Tax Year Oct 2013 thru Sep 2012
Adjusted Levy	As of Aug 2019 → \$ 45,447,577	Tax Year 2018 \$ 45,177,948	Tax Year 2017 \$ 45,041,156	Tax Year 2016 \$ 45,041,156	Tax Year 2015 \$ 45,041,156
Current Collections - FY18	\$ 21,779,390	Current Collections - FY17	\$ 23,318,668	Current Collections - FY16	\$ 22,388,689
Current Collections - FY19	24,511,009	Current Collections - FY18	23,191,502	Current Collections - FY17	22,827,536
Penalties & Interest - Total	335,527	Penalties & Interest - Total	208,995	Penalties & Interest - Total	180,722
Less: Adjustments - FY18	(88,508)	Less: Adjustments - FY17	(57,504)	Less: Adjustments - FY16	(53,463)
Less: Adjustments - FY19	(814,840)	Less: Adjustments - FY18	(1,346,965)	Less: Adjustments - FY17	(221,029)
Net Collections	\$ 45,722,577	Net Collections	\$ 45,314,797	Net Collections	\$ 45,122,455
	100.61%		100.30%		100.18%
	47.92%		51.62%		49.71%
	53.93%		51.33%		50.68%
	0.74%		0.46%		0.40%
	-0.19%		-0.13%		-0.12%
	-1.79%		-2.98%		-0.49%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.

