

The Woodlands®

DEVELOPMENT UPDATE

Major Projects Planned, Under Construction or Recently Completed in The Woodlands – Fourth Quarter 2016

Provided by The Woodlands Development Company, a wholly-owned subsidiary of The Howard Hughes Corporation®, as a public service. For more information, visit TheWoodlands-Commercial.com.

RESIDENTIAL*

For more information about new homes in The Woodlands, visit TheWoodlands.com.

SINGLE-FAMILY HOMES/TOWNHOMES & CONDOMINIUMS

Village of Creekside Park – Neighborhood of Braided Branch
Location: Braided Branch Circle. Located off Wendtwoods Drive
Description: New patio homes by Trendmaker Homes and Darling Homes, priced from the \$490s - \$630s.

Village of Creekside Park – Neighborhood of Canopy Green
Location: Located off Canopy Green Drive near Wendtwoods Drive
Description: Shea Homes is offering new, single-family homes, priced from the \$520s - \$600s.

Village of Creekside Park – Neighborhood of Coronet Ridge
Location: Located off Curly Willow Drive at Creekside Forest Drive
Description: New single-family homes by Darling Homes and Toll Brothers, priced from the \$730s - \$1 million+.

Village of Creekside Park – Neighborhood of Forest Ravine
Location: Located off Forest Ravine Drive at Timarron Drive
Description: Village Builders is offering its Vintage Villas collection of townhomes, priced from the \$340s.

Village of Creekside Park – Neighborhood of Garret Ridge
Location: Birch Canoe Drive, west of Kuykendahl
Description: J. Patrick Homes is selling new single-family homes, priced from the \$520s - \$600s.

Village of Creekside Park – Neighborhood of Jaden Oaks
Location: Located off Jaden Oaks Place at Creekside Forest Drive
Description: New single-family homes by Trendmaker Homes and Darling Homes, priced from the \$570s - \$700s. Both builders will soon be offering new homes in the neighborhood of Smooth Stream.

Village of Creekside Park – Neighborhood of Liberty Branch
Location: Creekside Forest Drive at Kendrick Pines Blvd.
Description: This 120-acre traditional neighborhood design development (TND) features 400 homes by J. Kyle, David Weekley Homes, Coventry Homes and Palmetto Homes, priced from the \$280s - \$900s.

Village of Creekside Park – Neighborhood of Notchwood Place
Location: Located on Winter Thicket Place off Wendtwoods Drive
Description: Taylor Morrison is offering new, single-family homes, priced from the \$430s - \$500s.

Village of Creekside Park – Neighborhood of Sweet Mint
Location: Wendtwoods Drive off Shumard Oak Drive
Description: M/I Homes and Trendmaker Homes are offering new single-family homes, priced from the \$430s - \$480s.

Village of Creekside Park – Neighborhood of Timarron Lakes
Location: Kuykendahl Road and Timarron Drive
Description: This private new home community within Timarron features a gated entry, clubhouse and walking trails to nearby lakes and the George Mitchell Nature Preserve. Coventry Homes is building patio homes, priced from the \$320s - \$450s, while Darling Homes is building single-family homes, priced from the \$360s - \$430s.

Village of Creekside Park – Neighborhood of Twin Ponds
Location: East Twin Ponds Court off Twin Ponds Place
Description: Darling Homes is selling single-family homes, priced from the \$430s - \$480s.

Village of Creekside Park – Neighborhood of Wyatt Oaks
Location: Wyatt Oaks Drive and Pioneer Canyon Place
Description: Pulte Homes and M/I Homes are offering single-family homes, priced from the \$350s - \$450s.

Village of Grogan's Mill – Neighborhood of Grogan's Crest
Location: Benji's Place and Nursery Road
Description: Connor Davis Homes is selling 30 distinctive patio homes in this gated enclave, which features a private central park with a swimming pool. Patio homes are priced from the \$350s - \$500s.

Village of Grogan's Mill – Neighborhood of Lakeside Cove
Location: Winterberry Place and South Millbend Drive in the Village of Grogan's Mill
Description: Gracepoint Homes is developing a gated community called Lakeside Cove, overlooking Lake Harrison and The Oaks golf course. The new community features 57 single-family attached and detached villas ranging in size from 3,500-4,200 square feet. New homes are priced from the \$650s - \$1.3 million+.

Village of Indian Springs – The Woodlands Reserve
Location: Gosling Road and Gatewood Reserve Lane
Description: Frankel Building Group is constructing 55 luxury custom homes in this gated community with lot sizes ranging from 12,000 - 23,000 square feet. The neighborhood is situated in Conroe ISD. Homes range in size from 4,000-6,000 square feet with prices from \$1.5 million - \$2.5 million.

Custom Neighborhoods

Location: Villages of Sterling Ridge, Grogan's Mill and gated community of Carlton Woods Creekside
Description: New homesites are available in limited custom home neighborhoods. For more information, call 281-367-4550.

Custom Homes in East Shore

Location: East Shore Drive, Colonial Park, Timberloch Manor
Description: Custom homebuilders are building homes in East Shore, priced from \$3 million+. For more information, call 281-367-4550. For information on homes by Lucia's Oaks, call 713-998-7982.

East Shore – Waterway Landing

Location: Waterton Cove Place in East Shore
Description: Waterway Builders will be offering lavish new homes in East Shore, the "Garden District" of The Woodlands Town Center, overlooking Lake Woodlands. For more information, call 832-995-9411.

May Valley – Neighborhood of Centennial Ridge

Location: May Valley in the Village of Sterling Ridge off May Valley Circle
Description: Beazer Homes will be offering attached homesites in Centennial Ridge. Delivery is anticipated by early 2017.

May Valley – Springtime Creek

Location: May Valley in the Village of Sterling Ridge off May Valley Circle, adjacent to neighborhood of Almondell.
Description: Single-family homesites are being developed. Delivery is anticipated by early 2017.

APARTMENT COMMUNITIES

✓ One Lakes Edge

Location: Hughes Landing on Lake Woodlands
Description: The Woodlands Development Company is leasing 390 apartment homes in the 66-acre mixed-use development of Hughes Landing on Lake Woodlands. One Lakes Edge features panoramic lake views. One, two and three-bedroom designs are offered. For more information, visit onelakesedge.com.

HOSPITALITY

✓ The Westin at The Woodlands at Waterway Square®

Location: The Woodlands Waterway Square District
Description: The Howard Hughes Corporation has opened a new full-service hotel at Waterway Square overlooking The Woodlands Waterway. In addition to 302 luxurious guest rooms, more than 15,000 square feet of state-of-the-art meeting facilities, an outdoor pool, fitness center, business center and other amenities, The Westin at The Woodlands features a fine dining restaurant, CURRENT, and second level pool deck with SideBar for relaxing. The hotel offers direct access to The Fountains at Waterway Square.

RETAIL/ENTERTAINMENT

Children's® Lighthouse Learning Center

Location: Village of Creekside Park on Creekside Forest Drive, just west of Gosling Road
Description: Children's Lighthouse Learning Center, an educational child day care, is under construction. The Center is expected to open in second quarter of 2017.

✓ Creekside Park Village Green

Location: Kuykendahl Road, between Creekside Forest and Creekside Green Drives
Description: New retailers include Artrageous, CycleBar® and The Reserve Salon who have joined additional restaurants, retail and specialty stores in Creekside Park Village Green.

Crossroads Square at Creekside Park

Location: Intersection of Kuykendahl Road and Creekside Forest Drive, north of Creekside Park Village Center
Description: Lake Investment Group is developing a four-acre center with 30,000 square feet of development. CHI St. Luke's Health primary care facility, Coffeeshop Company, Fuddrucker's, MW Cleaners, Refuge Bar and Bistro and Twin Liquors are confirmed tenants.

East Shore Place

Location: Grogan's Mill Road near East Shore Dr.
Description: Wulfe & Company, Inc. has broken ground on Phase 1 of East Shore Place, an upscale 3.44-acre center, keeping with the traditions of East Shore. Phase I will include retail, a restaurant, bank and parking garage. The second phase will include additional retail.

✓ Hughes Landing Retail

Location: Hughes Landing on Lake Woodlands
Description: Beauty Statement, Broken Barrel, Fleet Feet Sports and VOM FASS Oils & Vinegars will be opening soon, joining additional retail and specialty shops in Hughes Landing as well as dining experiences at Restaurant Row.

✓ Lakes Edge Boat House

Location: Hughes Landing on Lake Woodlands, adjacent to One Lakes Edge and Restaurant Row
Description: New single and tandem kayak rental facility is now open. The Lakes Edge Boat House is similar in design to a kiosk located at The Lady Bird Johnson Wildflower Center in Austin. The Woodlands Development Company received approval to utilize a very similar design, and the Wildflower Center graciously provided plantings for the new kiosk's rooftop garden.

Research Crossing Retail Development

Location: Research Forest Drive, just west of intersection of Six Pines Drive
Description: Mama Fu's Asian House and Verts Mediterranean Grill will be opening in this future development. Inline space and pad sites are available for ground lease. Completion for Research Crossing Retail Development is anticipated for the third quarter of 2017.

OFFICE/INDUSTRIAL

✓ Three Hughes Landing

Location: Hughes Landing Blvd. on Lake Woodlands
Description: Three Hughes Landing is a 12-story, 321,000-square-foot Class A office building with an on-site conference room and fitness center. Three Hughes Landing is the fifth office building in Hughes Landing on Lake Woodlands. Three Hughes Landing is within walking distance to the Embassy Suites by Hilton, Restaurant Row, retail shops, hike-and-bike trails and water sports activities.

✓ 1725 Hughes Landing Blvd.

Location: Hughes Landing Blvd. in Hughes Landing
Description: 1725 Hughes Landing is a 13-story, 332,000-square-foot Class A office building with an on-site conference room (seats up to 100), fitness center and deli. 1725 Hughes Landing is one of five office buildings in Hughes Landing. It is within walking distance to the Embassy Suites by Hilton, Restaurant Row, retail shops, hike-and-bike trails and water sports activities.

INSTITUTIONAL/MEDICAL

First Choice ER

Location: Village of Indian Springs. Northwest corner of Kuykendahl and Flintridge Drive
Description: First Choice Emergency Room, the nation's "oldest and largest freestanding emergency room system" is currently under construction. First Choice is expected to open in the first quarter of 2017.

Houston Methodist Hospital

Location: South of the intersection of I-45 and State Highway 242
Description: Construction on the new 470,000-square-foot hospital in The Woodlands is underway with the hospital opening planned for 2017. The \$328 million campus will be modeled after Houston Methodist West Hospital near Katy. The campus will also include a 135,000-square-foot medical building.

Texas Children's Hospital

Location: St. Luke's Way at I-45, South of CHI St. Luke's
Description: Texas Children's Hospital will open its new inpatient and emergency center at the community hospital in The Woodlands in April 2017. The 548,000-square-foot, state-of-the-art facility will serve children and families and will provide inpatient and outpatient specialty pediatric care. Outpatient services are now open.

ROADWAY/INFRASTRUCTURE CONSTRUCTION

Kuykendahl Road Expansion and Bridge Across Spring Creek

Description: Construction of two new lanes and a new bridge for southbound began in October 2016. Project duration is expected for 270 Days.

Lake Woodlands Drive Expansion

Location: Lake Woodlands Drive from Six Pines Drive to I-45
Description: Montgomery County Precinct 3 and The Woodlands Township are expanding Lake Woodlands Drive from a four-lane thoroughfare to a six-lane thoroughfare between Six Pines Drive and I-45. Lake Woodlands will remain open during construction. It is anticipated that the project will be built in 2017.

Turning Basin Extension

Location: The Woodlands Waterway® near Town Green Park
Description: The Turning Basin extension will enhance the walkway on the upper portion of the basin and add a boardwalk on the lower basin, connecting the two walks with three cascading fountains.

Waterway Extension

Location: West of Grogan's Mill along The Woodlands Waterway
Description: Improvements are being made on the north and south sides of The Waterway with a pedestrian bridge connecting both sides. A walkway and trolley path will be added on the north side while a pathway will be created on the south side.

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NOTE: This report is as accurate as possible at the time of printing. All completion dates are approximate. Dates and specifications are subject to change without notice.

Howard Hughes
THE HOWARD HUGHES CORPORATION

The Woodlands
DEVELOPMENT COMPANY

✓ Projects with check marks have recently been completed.
* For more information on residential projects, please contact The Woodlands Development Company at 281-719-6100