



AD HOC ECONOMIC DEVELOPMENT COMMITTEE CHARTER

Approved by Township Board of Directors on January 19, 2023

Background

In *Focus Area 5: Economic Development* of The Woodlands Township's 2034 Strategic Plan, The Woodlands' viability as a community and ability to pay for services and amenities is based on a strong local economy, including facilities, attractions, and programs.

Purpose

The purpose of this Board Committee is to develop a strategic plan regarding The Woodlands Township's role in economic development for consideration by The Woodlands Township Board of Directors. This plan will identify specific economic development opportunities and initiatives, suggested funding levels for these opportunities and initiatives, and recommend projects to be considered by Township Board of Directors.

Composition of Committee

The Ad Hoc Economic Development Committee will consist of no more than three (3) Township Directors, as appointed by the Township Chairman of the Board. The majority of the Board of Directors creates the Committee and associated Appointments to the Committee. The existence of the Committee and the Appointments shall be for the duration of the stated purpose, or until successors are assigned.

Committee Objectives

The Township Board establishes the specific initiatives to be considered by the Committee, which may be amended from time to time by the Township Board of Directors during the term of the Committee. The Ad Hoc Economic Development Committee is initially charged with developing a strategic plan regarding the Township's role in economic development, which may include:

1. Evaluation and recommendation of specific economic development goals and objectives.
2. Evaluation, review and recommendation on appropriate levels of funding by The Woodlands Township for the Board-defined initiatives with consideration of:
 - a. Potential current projects and the amount of funding required.
 - b. Proposed future projects and the amount of funding required.
 - c. Unanticipated future opportunities and the desired amount of funding to have available for use.

3. Receive assignments from The Woodlands Township Board of Directors regarding specific initiatives.

Chairperson

The committee chair is selected by the committee.

Delegation of Authority

The Ad Hoc Committee is tasked with developing a strategic plan for opportunities that enhance The Woodlands Township's economic development activities including identification of goals and objectives and specific economic development initiatives and opportunities, based on direction given by the full Board of Directors. All policy, procedural, negotiation, approval, commitment, and budget authority is reserved by The Woodlands Township Board of Directors. Any funding sources of proposed initiatives would need to be considered and determined by the majority of the Township Board of Directors.

Limitations

This committee shall not:

1. Enter into any agreements or negotiations on behalf of The Woodlands Township.
2. Enact policy of any type.
3. Create committees, subcommittees or task forces.
4. Alter the committee's charter without approval of The Woodlands Township Board of Directors.
5. Direct The Woodlands Township staff in its operations.
6. Expend funds without prior Board approval.

Duration

The Committee will remain in effect until the end of each year and extended into the following year by action of the full Board. This date may be extended by the Board of Directors as needed.

Staff Members assigned to Committee

The Woodlands Township's President & Chief Executive Officer recommends the appropriate staff members as liaisons and participants on the Committee.