



**General Purpose Financial Statements
March 31, 2010**

These financial statements are unaudited and intended for informational and internal discussion purposes only.

**The Woodlands Township
Combined Balance Sheet
As of March 31, 2010**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Component Units			Account Groups		Total
					Economic Development Zone	The Woodlands Fire Dept	The Woodlands CVB	General Fixed Assets	General Long-term Debt	
Assets and Other Debits										
Cash and Current Investments	\$ 47,090,615	\$ 2,824,474	\$ 2,595,130	\$ -	\$ 679,638	\$ 733,867	\$ 315,996	\$ -	\$ -	\$ 54,239,720
Tax/Assessment Receivables	971,358	-	-	-	-	-	-	-	-	971,358
Interest Receivable	-	-	9,230	-	4	-	-	-	-	9,233
Other Receivables	249,386	-	-	-	-	47,989	11,303	-	-	308,678
Due from Other Funds	911,178	359,252	-	5,357,678	-	428,950	-	-	-	7,057,058
Prepays	4,500,785	-	-	-	-	313,103	-	-	-	4,813,888
Notes Receivable	6,761,885	-	-	-	(6,761,885)	-	-	-	-	-
Capital Assets, net of accum deprec	-	-	-	-	-	-	-	155,142,008	-	155,142,008
Amount to be Provided to Retire Debt	-	-	-	-	-	-	-	-	77,706,551	77,706,551
Total Assets and Other Debits	\$ 60,485,207	\$ 3,183,727	\$ 2,604,359	\$ 5,357,678	\$ (6,082,243)	\$ 1,523,909	\$ 327,299	\$ 155,142,008	\$ 77,706,551	\$ 300,248,496
Liabilities, Fund Balance, and Other Credits										
Accounts Payable	24,751	-	-	-	-	-	-	-	-	24,751
Other Accrued Liabilities	2,412,246	9,608	-	-	23	41,565	13,336	-	-	2,476,778
Refundable Deposits	204,900	-	-	-	-	-	-	-	-	204,900
Due to Other Funds	6,106,473	13,794	14,789	-	-	921,916	87	-	-	7,057,058
Deferred Revenue	28,614,223	-	-	-	-	-	-	-	-	28,614,223
Notes Payable	-	-	-	-	-	-	-	-	18,476,551	18,476,551
Bonds Payable	-	-	-	-	-	-	-	-	59,230,000	59,230,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	155,142,008	-	155,142,008
Fund Balance										
Undesignated	16,360,730	-	-	-	-	-	-	-	-	16,360,730
Designated	6,761,885	-	-	5,357,678	(6,082,266)	560,428	313,876	-	-	6,911,601
Reserved	-	3,160,325	2,589,570	-	-	-	-	-	-	5,749,895
Total Liabilities, Fund Balance, and Other Credits	\$ 60,485,207	\$ 3,183,727	\$ 2,604,359	\$ 5,357,678	\$ (6,082,243)	\$ 1,523,909	\$ 327,299	\$ 155,142,008	\$ 77,706,551	\$ 300,248,496

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Three Months Ended March 31, 2010

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Debt Service Reserve Fund</u>	<u>Capital Projects Fund</u>	<u>Economic Development Zone</u>	<u>The Woodlands Fire Dept</u>	<u>The Woodlands CVB</u>	<u>Total</u>
REVENUES								
Property Tax	\$ 9,530,597	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,530,597
Sales and Use Tax	4,347,627	-	-	-	4,264,972	-	-	8,612,599
Hotel Occupancy Tax	725,258	-	-	-	-	-	-	725,258
Program Revenues	632,947	-	-	-	-	-	47,264	680,211
Administrative Fees	129,790	-	-	-	-	-	-	129,790
Grants and Contributions	2,189,496	2,825,822	-	-	-	(2,717,416)	-	2,297,901
Interest Income	42,428	1,784	30,907	-	10	-	73	75,201
Other Income	37,622	-	-	-	-	170,087	-	207,709
TOTAL REVENUES	\$ 17,635,764	\$ 2,827,606	\$ 30,907	\$ -	\$ 4,264,982	\$ (2,547,330)	\$ 47,337	\$ 22,259,265
EXPENDITURES								
General Government	1,623,424	-	-	-	-	-	-	1,623,424
Law Enforc/Neighborhood Svcs	1,946,052	-	-	-	-	-	-	1,946,052
Parks and Recreation	2,084,593	-	-	-	-	-	-	2,084,593
Community Services	2,506,337	-	-	-	-	-	-	2,506,337
Community Relations	221,153	-	-	-	-	-	-	221,153
Transportation	97,270	-	-	-	-	-	-	97,270
Economic Development	42,530	-	-	-	-	-	-	42,530
Transition	24,772	-	-	-	-	-	-	24,772
Regional Participation	271,726	-	-	-	-	-	-	271,726
Other Expenditures	162,545	-	-	-	86,497	-	-	249,041
Fire Department	-	-	-	-	-	3,094,181	-	3,094,181
Convention & Visitors Bureau	-	-	-	-	-	-	244,895	244,895
Capital Outlay	-	-	-	411,640	-	-	-	411,640
Debt Service	-	4,951,357	-	-	-	-	-	4,951,357
TOTAL EXPENDITURES	\$ 8,980,402	\$ 4,951,357	\$ -	\$ 411,640	\$ 86,497	\$ 3,094,181	\$ 244,895	\$ 17,768,971
REV OVER/(UNDER) EXP (before transfers)	8,655,361	(2,123,751)	30,907	(411,640)	4,178,485	(5,641,511)	(197,558)	4,490,294
NET TRANSFERS IN/(OUT)	(7,853,556)	2,955,711	(56,640)	4,457,395	(3,498,866)	3,484,523	511,434	(0)
REV OVER/(UNDER) EXP (after transfers)	801,805	831,960	(25,733)	4,045,755	679,619	(2,156,988)	313,876	4,490,294
BEGINNING FUND BALANCE	22,320,810	2,328,365	2,615,303	1,311,923	(6,761,885)	2,717,416	-	24,531,933
ENDING FUND BALANCE	\$ 23,122,615	\$ 3,160,325	\$ 2,589,570	\$ 5,357,678	\$ (6,082,266)	\$ 560,428	\$ 313,876	\$ 29,022,226

**The Woodlands Township
General Fund Budget vs Actual
For the Three Months Ended March 31, 2010**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	\$ 4,092,020	\$ 4,347,627	\$ 255,607
Sales Tax Transfers (EDZ)	3,130,662	3,498,866	368,204
Subtotal	7,222,682	7,846,493	623,811
Property Tax	9,490,934	9,530,597	39,663
Hotel Occupancy Tax	740,004	725,258	(14,746)
	17,453,620	18,102,347	648,727
Other Sources			
Program Revenues	490,239	632,947	142,708
Administrative Fees	72,525	129,790	57,265
Grants and Contributions	48,600	2,189,496	2,140,896
Interest Income	127,831	42,428	(85,403)
Other Income	44,732	37,622	(7,110)
TOTAL REVENUES	18,237,547	21,134,630	2,897,083 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	9,050	11,477	(2,427)
President's Office	147,994	170,065	(22,071)
Legislative Affairs	41,804	27,522	14,282
Human Resources	129,249	117,593	11,656
Finance	415,988	411,169	4,819
Information Technology	216,579	168,982	47,597
Records/Database Mgmt	127,878	117,068	10,810
Non-Departmental	566,086	599,548	(33,462)
	1,654,628	1,623,424	31,204 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	2,239,202	1,820,891	418,311
Ambassador Program	61,126	41,902	19,224
Neighborhood Services	96,481	83,258	13,223
	2,396,809	1,946,052	450,757 C)
Parks and Recreation			
Parks Admin/Planning	346,705	350,736	(4,031)
Parks Operations	1,132,445	1,086,457	45,988
Aquatics	203,195	171,110	32,085
Recreation	305,701	292,257	13,444
Waterway Operations	269,394	184,032	85,362
	2,257,440	2,084,593	172,847 D)
Community Services			
Community Services Admin	92,780	76,022	16,758
Covenant Administration	458,080	421,868	36,212
Environmental Services	85,962	61,003	24,959
Streetlighting	270,000	307,807	(37,807)
Streetscape Maintenance	497,000	435,410	61,590
Solid Waste Services	1,280,900	1,202,520	78,380
Other Community Services	2,999	1,709	1,290
	2,687,721	2,506,337	181,384 E)
Community Relations			
Community Relations	174,945	135,373	39,572
CVB Staff Services	84,018	85,780	(1,762)
	258,963	221,153	37,810 F)
Other Expenditures			
Transportation	124,657	97,270	27,387
Economic Development	80,150	42,530	37,620
Transition	225,000	24,772	200,228
Regional Participation	244,086	271,726	(27,640)
Other Expenditures	112,578	162,545	(49,967)
	786,471	598,843	187,628 G)
EXPENDITURE SUBTOTAL	10,042,032	8,980,402	1,061,630
TRANSFERS			
Fire Department	3,484,523	3,484,523	-
Convention & Visitors Bureau	511,434	511,434	-
Capital Projects	4,875,555	4,457,395	418,161
Debt Service	2,504,292	2,899,071	(394,779)
	11,375,804	11,352,423	23,382 H)
TOTAL EXPENDITURES	21,417,836	20,332,825	1,085,011
REV OVER/(UNDER) EXP	(3,180,289)	801,805	3,982,094
BEGINNING FUND BALANCE	22,320,810	22,320,810	-
ENDING FUND BALANCE	\$ 19,140,521	\$ 23,122,615	\$ 3,982,094

The Woodlands Township **General Fund – Operating Budget Variances** **For the Three Months Ended March 31, 2010**

Generally, variances not explained below are due to the payment or non-payment of actual expenses versus when those expenses were budgeted, and at this time are expected to be fully utilized by year end.

A) Revenues

- Sales Tax – Includes conservative projections for first 6 months of the year with growth projections in latter 6 months of the year, construction and corporate sales tax collections continue to lag prior year collections.
- Property Tax – 98% collection rate through March 31, 2010
- Hotel Occupancy Tax – Full service hotels continue to lag YTD projections by 6.0% while limited service hotels and new Avia hotel are outperforming conservative budget projections.
- Program Revenues – Relates to the timing of YTD revenues versus budgeted revenues for field rentals, tennis, and the triathlon programs.
- Grants and Contributions – Reflects contributions provided by the former Community Associations of the Woodlands and The Woodlands Fire Department as of January 1, 2010 to The Woodlands Township for capital carryovers.
- Interest Income – Reflects 0.3% APY for general fund cash balances versus 1.5% budgeted APY.
- Other Income – Relates to timing of contract payments from LWPOA and Carlton Woods reimbursement contracts.

B) General Government

- Board of Directors – Variance relates to expenditures for January Town Hall meeting.
- President's Office – Variance relates to YTD accruals for general legal services which exceed YTD budgeted expenditures.
- Information Technology – Variance relates to an open position during the first quarter and lower than budgeted expenditures for telephone and IT contracted services.
- Non-Departmental – Fees for property tax administration, including HCAD and MCAD quarterly payments exceed the YTD budget, variance largely relates to timing.

C) Law Enforcement/Neighborhood Services

- Salaries and Wages – Ambassador salaries are favorable for the first quarter due to an open position.
- Contracted Services – Favorable variances relate to lower than budgeted expenditures for Montgomery County Sheriff's Department personnel and related fuel costs due to the ramp up of the enhanced law enforcement program during the first quarter.

D) Parks and Recreation

- Salaries and Wages – Unfavorable variances primarily relate to higher than budgeted insurance costs for certain employee benefit elections which are subject to change throughout the year.
- Contracted Services – Expenditures for Waterway maintenance, parks and pathway maintenance, and forest management are lower than budgeted for the first quarter and are offset by unfavorable variances in pest control and tree removal.
- Facility Expense – YTD expenditures for parks, recreation, and aquatics facility utilities along with pool chemicals are lower than projected.
- Maintenance Expense – YTD expenditures for lake maintenance and sign maintenance are lower than projected.
- Program Expenses – YTD expenditures for I-45 Beautification, Waterway Square song programming, and seasonal lighting programs are lower than budgeted.

E) Community Services

- Salaries and Wages – Favorable variances primarily relate to open positions in the Community Services and Covenant Administration departments during the first quarter.
- Contracted Services – Favorable variances in streetscape maintenance and solid waste services are offset by unfavorable variances in streetlighting related to billing consolidation errors which are currently under staff review.

F) Community Relations

- Contracted Services – YTD expenditures for website maintenance and video production are lower than budgeted.

- Program Expenses – Expenditures for the Public Safety Heroes Banquet are expected to be approximately \$10,000 less than the original budget for this event.

G) Other Expenditures

- Transition – Expenditures for the first quarter largely relate to the relocation and reorganization of staff and administrative offices following the consolidation.
- Regional Participation – Variance will fluctuate throughout the year based on actual sales tax collections, amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – Variance relates to timing of expenditures for village association contributions and uncollectible property taxes due to refunds, credits, and revaluations.

H) Transfers

- Transfers – Variances relate to timing of transfers to other funds for capital project and debt service expenditures.

The Woodlands Township
General Fund Operating Forecast
January 1, 2010 - December 31, 2010

	Amended Budget	12/31/10 Forecast	Fav/(Unfav) Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	\$ 15,505,060	\$ 15,505,060	\$ -
Sales Tax Transfers (EDZ)**	13,044,407	13,044,407	-
Subtotal	28,549,467	28,549,467	-
Property Tax	37,963,737	37,963,737	\$ -
Hotel Occupancy Tax	3,525,896	3,525,896	-
<i>**includes transfers for EDZ project #4</i>	70,039,100	70,039,100	-
Other Sources			
Program Revenues	2,767,720	2,767,720	-
Administrative Fees	531,100	531,100	-
Grants and Contributions	2,339,422	2,339,422	-
Interest Income	965,160	965,160	-
Other Income	178,927	178,927	-
TOTAL REVENUES	76,821,430	76,821,430	-
OPERATING EXPENDITURES			
General Government			
Board of Directors	85,900	85,900	-
President's Office	801,521	801,521	-
Legislative Affairs	246,743	246,743	-
Human Resources	640,775	640,775	-
Finance	1,742,122	1,742,122	-
Information Technology	1,040,609	1,040,609	-
Records/Database Mgmt	585,315	585,315	-
Non-Departmental	2,498,140	2,498,140	-
	7,641,125	7,641,125	-
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	9,055,413	9,055,413	-
Ambassador Program	307,221	307,221	-
Neighborhood Services	469,238	469,238	-
	9,831,872	9,831,872	-
Parks and Recreation			
Parks Admin/Planning	1,637,547	1,637,547	-
Parks Operations	5,286,873	5,286,873	-
Aquatics	1,769,243	1,769,243	-
Recreation	1,768,953	1,768,953	-
Waterway Operations	1,163,659	1,163,659	-
	11,626,275	11,626,275	-
Community Services			
Community Services Admin	438,688	438,688	-
Covenant Administration	2,196,883	2,196,883	-
Environmental Services	380,661	380,661	-
Streetlighting	1,049,590	1,049,590	-
Streetscape Maintenance	2,277,000	2,277,000	-
Solid Waste Services	5,197,012	5,197,012	-
Other Community Services	12,600	12,600	-
	11,552,434	11,552,434	-
Community Relations			
Community Relations	647,795	647,795	-
CVB Staff Services	413,642	413,642	-
	1,061,437	1,061,437	-
Other Expenditures			
Transportation	498,620	498,620	-
Economic Development	436,300	436,300	-
Transition	350,000	350,000	-
Regional Participation	976,353	976,353	-
Other Expenditures	799,819	799,819	-
	3,061,092	3,061,092	-
EXPENDITURE SUBTOTAL	44,774,235	44,774,235	-
TRANSFERS			
Fire Department	13,938,091	13,938,091	-
Convention & Visitors Bureau	2,045,737	2,045,737	-
Capital Projects	7,715,155	4,231,655	3,483,500
Debt Service	7,464,602	7,464,602	-
	31,163,585	27,680,085	3,483,500
TOTAL EXPENDITURES	75,937,820	72,454,320	3,483,500
REV OVER/(UNDER) EXP	883,610	4,367,110	3,483,500
BEGINNING FUND BALANCE	22,320,810	22,320,810	-
ENDING FUND BALANCE	\$ 23,204,420	\$ 26,687,920	\$ 3,483,500

**The Woodlands Township
Monthly Investment Report
March 31, 2010**

Fund	Investment Type	Description	Maturity	Beginning Balance	Monthly Activity	Earnings	Ending Balance	Beginning Market	Ending Market	Avg. % Yield
GF	Public Funds Liquidity Money Market	Woodforest National Bank Checking Account	Open	\$ (778,039)	\$ 5,782,622 (10,876,353)	\$ 10	\$ (5,871,759)	\$ (778,039)	\$ (5,871,759)	0.22%
GF	Liquid Assets Portfolio Money Market	Invesco AIM Sweep Account	Open	7,835,560	1,799,068 (3,631,712)	124	6,003,041	7,835,560	6,003,041	0.02%
GF	Texas Local Govt Investment Pool	TexPool Investment Pool	Open	35,268,345	594,728 -	4,766	35,867,839	35,268,345	35,867,839	0.16%
GF	Texas Local Govt Investment Pool	TexSTAR Investment Pool	Open	3,227,600	-	425	3,228,025	3,227,600	3,228,025	0.16%
GF	Certificate of Deposit	Encore Bank	9/30/2010	3,105,027	-	5,467	3,110,494	3,105,027	3,110,494	2.10%
GF	Certificate of Deposit	Encore Bank	12/22/2010	3,009,588	-	4,308	3,013,896	3,009,588	3,013,896	1.70%
GF	Commercial Checking	Amegy Bank (WCA)	Open	807,903	-	-	807,903	807,903	807,903	0.00%
GF	Commercial Checking	Amegy Bank (TWA)	Open	758,154	-	-	758,154	758,154	758,154	0.00%
GF	Commercial Checking	Amegy Bank (WCOA)	Open	85,000	-	-	85,000	85,000	85,000	0.00%
GF	Fidelity Sweep	Amegy Bank (WCOA)	Open	35,769	-	0.33	35,769	35,769	35,769	0.01%
GF	Commercial Checking	Amegy Bank (WRC)	Open	12,407	- (10)	-	12,397	12,407	12,397	0.00%
GF	Commercial Checking	Amegy Bank (WCSC)	Open	1,670	-	-	1,670	1,670	1,670	0.00%
GF	Commercial Checking	Amegy Bank (WCSC Payroll)	Open	103	-	-	103	103	103	0.00%
GF	Commercial Checking	Amegy Bank (WCSC 401k)	Open	77	-	-	77	77	77	0.00%
GF	Dreyfus Govt Cash Money Market	Financial Northeastern (WCOA)	Open	0.81	-	-	0.81	0.81	0.81	0.00%
GF	Commercial Checking	Comerica (WCSC)	Open	54,210	15,718 (35,683)	-	34,244	54,210	34,244	0.00%
DSF	Superior Interest Liquidity Money Market	Woodforest National Bank Hotel Tax Account	Open	2,597,791	844,925 (618,757)	515	2,824,474	2,597,791	2,824,474	0.21%
DSRF	Certificate of Deposit	Encore Bank	2/1/2011	716,915	-	1,028	717,942	716,915	717,942	1.70%
DSRF	Flex Repo Money Market	HypoVereinsBank of Austria	3/1/2027	1,932,565	- (55,377)	9,230	1,886,417	1,932,565	1,886,417	5.90%
Total				\$ 58,670,647	\$ (6,180,831)	\$ 25,874	\$ 52,515,689	\$ 58,670,647	\$ 52,515,689	0.53%

YTD

\$ 75,119

Weighted Average Maturity (WAM consolidated)

252 days

General Fund WAM

26 days

Debt Service Fund WAM

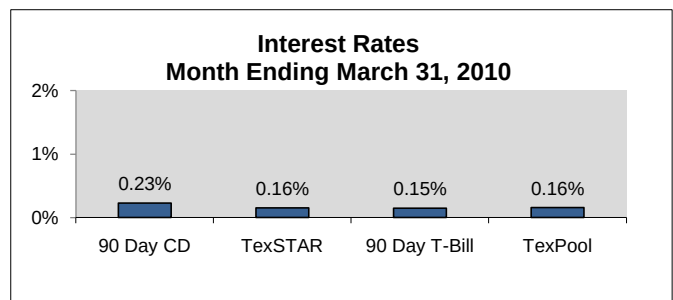
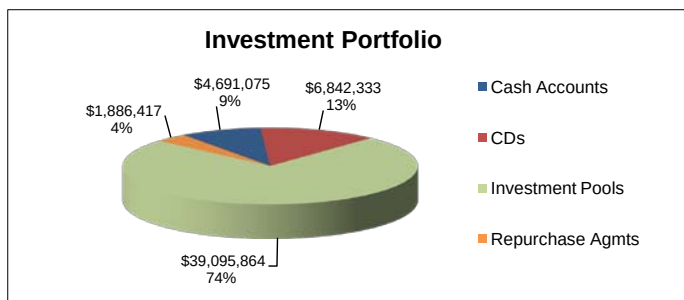
- days

Debt Service Reserve Fund WAM

4560 days

Collateral Adequacy - All time and demand deposits are fully collateralized and/or FDIC insured.

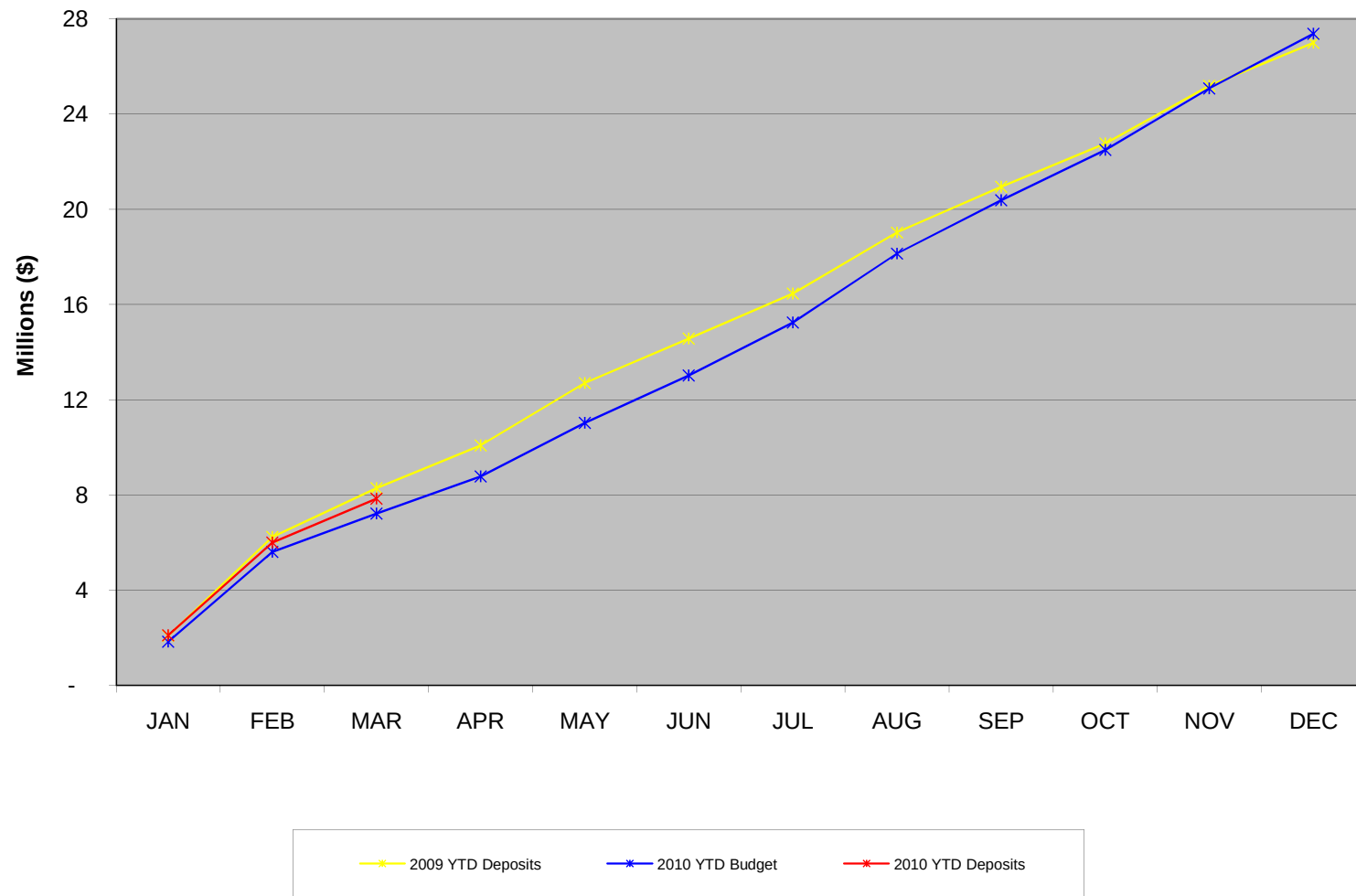
Statement of Compliance - All investment transactions meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the Township's Investment Policy.



**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MARCH 31, 2010**

					Variances			
	Actual 2008	Actual 2009	Budget 2010	Actual 2010	2009 to 2010 \$ Change	2009 to 2010 % Change	\$ Over/(Under) 2010 Budget	% Over/(Under) 2010 Budget
JAN	\$ 1,025,658	\$ 2,080,812	\$ 1,832,014	\$ 2,108,639	\$ 27,828	1.3%	\$ 276,625	15.1%
FEB	1,733,025	4,158,408	3,775,241	3,898,271	(260,136)	-6.3%	123,030	3.3%
MAR	783,382	2,044,030	1,615,427	1,839,582	(204,448)	-10.0%	224,155	13.9%
APR	784,494	1,796,625	1,560,238					
MAY	1,063,832	2,622,075	2,246,709					
JUN	1,750,766	1,866,910	1,992,991					
JUL	2,094,914	1,891,653	2,221,827					
AUG	2,510,943	2,560,798	2,892,102					
SEP	2,208,496	1,917,948	2,240,281					
OCT	1,900,997	1,820,574	2,119,951					
NOV	2,204,928	2,423,231	2,570,878					
DEC	2,183,393	1,804,841	2,299,783					
TOTAL	\$ 20,244,828	\$ 26,987,906	\$ 27,367,442	\$ 7,846,493				
YTD	\$ 3,542,065	\$ 8,283,250	\$ 7,222,682	\$ 7,846,493	\$ (436,757)	-5.3%	\$ 623,811	8.6%
% of 2010 Budget Collected				28.7%				

SALES TAX DEPOSITS



**CITY SALES AND USE TAX COMPARISON SUMMARY
MARCH, 2010**

COUNTY/CITY Montgomery/	CURRENT RATE	CURRENT PERIOD	PRIOR YEAR PAYMENT	% CHANGE	2010 YTD PAYMENTS	2009 YTD PAYMENTS	% CHANGE
Conroe	2.0%	1,657,814.41	2,130,426.01	-22.18%	6,737,203.91	8,225,635.35	-18.10%
Cut and Shoot	1.5%	8,907.45	11,131.52	-19.98%	30,716.23	38,629.79	-20.49%
Magnolia	2.0%	114,096.47	148,299.08	-23.06%	391,657.26	504,247.92	-22.33%
Montgomery	2.0%	72,946.97	79,619.28	-8.38%	335,564.39	370,238.15	-9.37%
Oak Ridge North	2.0%	92,311.90	94,584.62	-2.40%	402,323.47	399,620.91	0.68%
Patton Village	1.0%	899.43	769.08	16.95%	4,424.03	4,272.81	3.54%
Shenandoah	2.0%	276,901.20	381,291.57	-27.38%	1,028,643.99	1,536,677.97	-33.06%
Splendora	1.0%	14,479.51	18,295.62	-20.86%	44,542.22	55,184.23	-19.28%
Stagecoach	1.0%	596.71	961.84	-37.96%	3,594.47	2,872.17	25.15%
Willis	2.0%	82,205.26	90,171.12	-8.83%	315,994.89	389,617.73	-18.90%
County Total		\$ 2,321,159.31	\$ 2,955,549.74	-21.46%	\$ 9,294,664.86	\$ 11,526,997.03	-19.37%

OTHER CITIES

Houston	2.0%	\$ 35,058,255.21	\$ 39,634,609.38	-11.55%	\$ 120,422,129.22	\$ 139,983,848.68	-13.97%
---------	------	------------------	------------------	---------	-------------------	-------------------	---------

THE WOODLANDS TOWNSHIP	CURRENT RATE	CURRENT PERIOD	PRIOR YEAR PAYMENT	% CHANGE	2010 YTD PAYMENTS	2009 YTD PAYMENTS	% CHANGE
The Woodlands Township	1.0%	1,019,380.13	1,182,855.39	-13.82%	4,347,626.50	4,619,206.59	-5.88%
The Woodlands Tnshp EDZ	1.0%	820,201.93	861,175.04	-4.76%	3,498,866.19	3,664,043.33	-4.51%
Township Total		\$ 1,839,582.06	\$ 2,044,030.43	-10.00%	\$ 7,846,492.69	\$ 8,283,249.92	-5.27%
Town Center Ec Dev Zone 1	1.0%	12,998.42	76,913.43	-83.10%	34,582.36	76,913.43	-55.04%
Town Center Ec Dev Zone 2	1.0%	62,525.05	65,953.94	-5.20%	251,912.42	238,260.99	5.73%
Town Center Ec Dev Zone 3	1.0%	40,563.88	55,507.08	-26.92%	189,373.04	213,594.63	-11.34%
Town Center Ec Dev Zone 4	1.0%	75,532.48	86,651.49	-12.83%	290,238.05	393,423.76	-26.23%
EDZ No. 1 - 4 Total		\$ 191,619.83	\$ 285,025.94	-32.77%	\$ 766,105.87	\$ 922,192.81	-16.93%

OTHER SPECIAL PURPOSE DIST

E. Montgomery Co Imp Dist	1.0%	\$ 214,863.38	\$ 234,102.36	-8.22%	\$ 768,787.91	\$ 873,581.29	-12.00%
---------------------------	------	---------------	---------------	--------	---------------	---------------	---------

SOURCE: STATE OF TEXAS COMPTROLLER OF PUBLIC ACCOUNTS

 = Existing financial partnership

STATEWIDE	NET PAYMENT THIS PERIOD (in millions)	THIS PERIOD % CHANGE	YTD % CHANGE
Local Governments - All	\$ 404.40	-6.7%	-8.4%
Texas Cities	\$ 271.30	-6.8%	-7.9%
Texas Counties	\$ 24.40	-11.2%	-14.3%
Special Purpose Districts	\$ 15.80	-8.4%	-9.1%

SALES TAX INDICATORS	YTD 2009	YTD 2010	YTD % CHANGE
¹ Same Store	1,749,238.74	1,812,257.55	3.6%
² Restaurants	133,397.12	120,566.90	-9.6%
³ Non-Retail	621,682.00	468,344.00	-24.7%

¹Includes 30 fixed taxpayers representing a cross section of large discount retailers, mall department stores, clothing stores, consumer electronics, jewelry stores, and grocery stores.

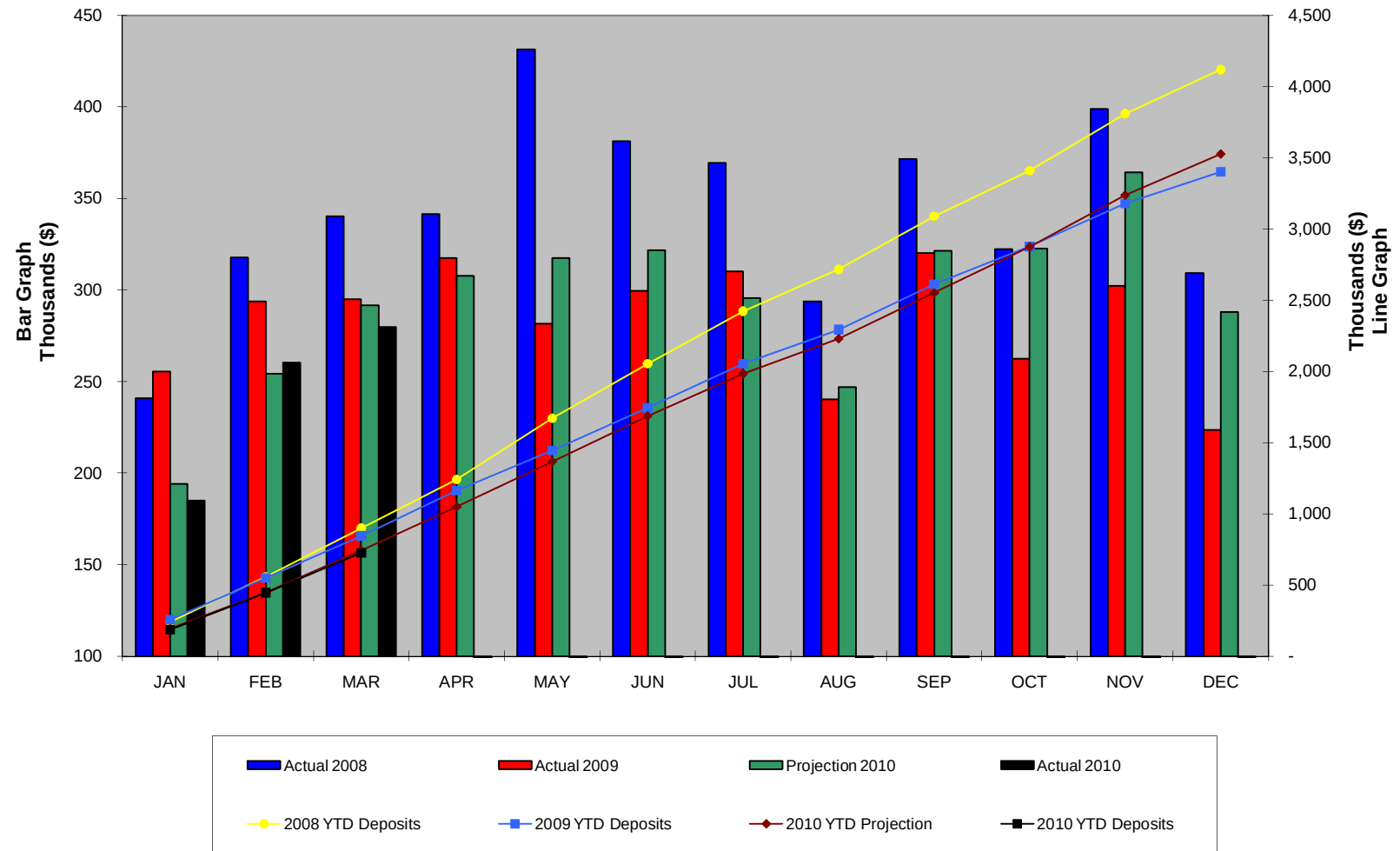
²Includes 15 fixed taxpayers representing full service and quick service restaurants.

³Includes corporate capital expenditures, construction, utilities, and hospitality services.

**THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MARCH 31, 2010**

					Variances			
	Actual 2008	Actual 2009	Budget 2010	Actual 2010	2009 to 2010 \$ Change	2009 to 2010 % Change	2010 Budget \$ Over/(Under)	2010 Budget % Over/(Under)
JAN	\$ 240,745	\$ 255,409	\$ 193,957	\$ 185,041	\$ (70,367)	-27.6%	\$ (8,916)	-4.6%
FEB	317,704	293,695	254,352	260,358	(33,337)	-11.4%	6,006	2.4%
MAR	340,247	294,912	291,695	279,858	(15,054)	-5.1%	(11,837)	-4.1%
APR	341,551	317,413	307,752					
MAY	431,274	281,691	317,519					
JUN	381,214	299,516	321,714					
JUL	369,354	310,028	295,606					
AUG	293,587	240,214	246,987					
SEP	371,623	320,048	321,485					
OCT	322,366	262,491	322,713					
NOV	398,833	302,335	364,092					
DEC	309,235	223,434	288,024					
TOTAL	\$ 4,117,733	\$ 3,401,187	\$ 3,525,896	\$ 725,258				
YTD	\$ 898,695	\$ 844,016	\$ 740,004	\$ 725,258	\$ (118,758)	-14.1%	\$ (14,746)	-2.0%
% of 2010 Projections Collected				20.6%				

HOTEL TAX DEPOSITS



**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
REPORT DATE: MARCH 31, 2010**

Collection Period			(+) Current Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Withholding	(=) Net Deposits
OCT	2009	\$ 910,841	\$ -	\$ 306	\$ 5,955	\$ 15	\$ 8	\$ 85,412	\$ 819,757
NOV	2009	3,093,971	-	487	-	24	3,172	306,688	2,784,574
DEC	2009	16,460,551	-	227	-	11	3,852	160,969	16,295,946
JAN	2010	14,308,809	-	1,740	-	87	24,177	120,564	14,165,721
FEB	2010	2,198,556	19,718	199	-	10	38,303	183,714	1,996,447
MAR	2010	442,532	31,928	47	-	2	36,448	27,043	411,014
APR	2010	-	-	-	-	-	-	-	-
MAY	2010	-	-	-	-	-	-	-	-
JUN	2010	-	-	-	-	-	-	-	-
JUL	2010	-	-	-	-	-	-	-	-
AUG	2010	-	-	-	-	-	-	-	-
SEP	2010	-	-	-	-	-	-	-	-
Cumulative		\$ 37,415,260	\$ 51,646	\$ 3,006	\$ 5,955	\$ 150	\$ 105,960	\$ 884,389	\$ 36,473,459
Adjusted Levy		\$ 38,134,427							
Current Collections		\$ 37,415,260	98.11%						
Penalties & Interest		51,646	0.14%						
(-) Adjustments		(105,960)	-0.28%						
Net Collections		\$ 37,360,947	97.97%						
Tax Balance Due		773,480	2.03%						
		38,134,427	100.00%						