General Purpose Financial Statements
April 30, 2011

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of April 30, 2011

					Component Units			Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	The Woodlands Fire Dept	The Woodlands CVB	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	$ 54,707,298	$ 4,575,357	$ 3,169,948	$ 13,555,638	$ 533,145	$ 3,402,764	$ 1,093,674	$ -	$ -	$ 81,037,823
Tax/Assessment Receivables	4,388,014	-	-	-	3,458,194	-	-	-	-	7,846,208
Interest Receivable	2,671	-	19,089	-	-	-	-	-	-	21,759
Other Receivables	237,209	-	-	-	-	142,057	40,000	-	-	419,266
Due from Other Funds	3,189,324	28,294	-	16,665,177	-	61,028	-	-	-	19,943,824
Prepaids	694,552	-	-	-	-	98,426	53,773	-	-	846,751
Notes Receivable	6,665,722	-	-	-	(6,665,722)	-	-	-	-	-
Capital Assets, net of accum deprec	-	-	-	-	-	-	-	164,437,839	-	164,437,839
Amount to be Provided to Retire Debt	-	-	-	-	-	-	-	-	102,930,000	102,930,000
Total Assets and Other Debits	**$ 69,884,790**	**$ 4,603,651**	**$ 3,189,036**	**$ 30,220,815**	**$ (2,674,382)**	**$ 3,704,276**	**$ 1,187,447**	**$ 164,437,839**	**$ 102,930,000**	**$ 377,483,472**
Liabilities and Other Credits										
Accounts Payable	187,070	-	-	-	-	(375)	-	-	-	186,694
Other Accrued Liabilities	2,613,078	-	-	-	888,298	57,427	124,769	-	-	3,683,572
Refundable Deposits	233,000	-	-	-	-	-	-	-	-	233,000
Due to Other Funds	17,825,794	1,791,525	28,294	30,496		267,914	(198)	-	-	19,943,824
Deferred Revenue	26,338,864	-	-	-	-	16,666	3,000	-	-	26,358,530
Notes Payable	-	-	-	-	-	-	-	-		-
Bonds Payable	-	-	-	-	-	-	-	-	102,930,000	102,930,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	164,437,839	-	164,437,839
Fund Balance										
Undesignated	16,021,262	-	-	-	3,458,194	-	-	-	-	19,479,457
Designated	6,665,722	-	27,689	30,190,320	(7,020,875)	3,362,645	1,059,876	-	-	34,285,376
Reserved	-	2,812,126	3,133,053	-	-	-	-	-	-	5,945,179
Total Liabilities, Fund Balance, and Other Credits	**$ 69,884,790**	**$ 4,603,651**	**$ 3,189,036**	**$ 30,220,815**	**$ (2,674,382)**	**$ 3,704,276**	**$ 1,187,447**	**$ 164,437,839**	**$ 102,930,000**	**$ 377,483,472**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Four Months Ended April 30, 2011

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Economic Development Zone	The Woodlands Fire Dept	The Woodlands CVB	Total
REVENUES								
Property Tax	$ 13,161,708	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,161,708
Sales and Use Tax	5,838,053	-	-	-	5,721,030	-	-	11,559,083
Hotel Occupancy Tax	1,373,538	-	-	-	-	-	-	1,373,538
Event Admissions Tax	116,713	-	-	-	-	-	-	116,713
Program Revenues	761,528	-	-	-	-	-	94,281	855,809
Administrative Fees	172,457	-	-	-	-	-	-	172,457
Grants and Contributions	-	-	-	-	-	-	-	-
Interest Income	35,205	2,607	40,178	6,693	34	1	635	85,352
Other Income	614,652	-	-	-	-	169,982	-	784,633
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 22,073,854**	**$ 2,607**	**$ 40,178**	**$ 6,693**	**$ 5,721,064**	**$ 169,983**	**$ 94,916**	**$ 28,109,294**
EXPENDITURES								
General Government	2,062,042	-	-	-	-	-	-	2,062,042
Law Enforc/Neighborhood Svcs	2,926,311	-	-	-	-	-	-	2,926,311
Parks and Recreation	2,927,899	-	-	-	-	-	-	2,927,899
Community Services	3,477,147	-	-	-	-	-	-	3,477,147
Community Relations	272,851	-	-	-	-	-	-	272,851
Transportation	71,237	-	-	-	-	-	-	71,237
Economic Development	96,955	-	-	-	-	-	-	96,955
Transition	5,224	-	-	-	-	-	-	5,224
Regional Participation	364,878	-	-	-	-	-	-	364,878
Other Expenditures	414,890	-	-	-	-	-	-	414,890
Fire Department	-	-	-	-	-	4,253,494	-	4,253,494
Convention & Visitors Bureau	-	-	-	-	-	-	484,959	484,959
Capital Outlay	-	-	-	1,637,874	114,813	-	-	1,752,687
Debt Service	-	5,593,794	-	-	-	-	-	5,593,794
TOTAL EXPENDITURES	**$ 12,619,435**	**$ 5,593,794**	**$ -**	**$ 1,637,874**	**$ 114,813**	**$ 4,253,494**	**$ 484,959**	**$ 24,704,368**
REV OVER/(UNDER) EXP (before transfers)	**9,454,419**	**(5,591,187)**	**40,178**	**(1,631,181)**	**5,606,251**	**(4,083,511)**	**(390,043)**	**3,404,926**
NET TRANSFERS IN/(OUT)	**(14,226,080)**	**5,122,692**	**(57,746)**	**5,338,301**	**(5,073,241)**	**7,446,156**	**1,449,919**	**0**
REV OVER/(UNDER) EXP (after transfers)	**(4,771,660)**	**(468,495)**	**(17,569)**	**3,707,119**	**533,010**	**3,362,645**	**1,059,876**	**3,404,926**
BEGINNING FUND BALANCE	**27,458,645**	**3,280,621**	**3,178,310**	**26,483,200**	**(4,095,691)**	**-**	**-**	**56,305,086**
ENDING FUND BALANCE	**$ 22,686,985**	**$ 2,812,126**	**$ 3,160,742**	**$ 30,190,320**	**$ (3,562,681)**	**$ 3,362,645**	**$ 1,059,876**	**$ 59,710,011**

The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2011

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	$ 5,628,282	$ 5,838,053	$ 209,771	
Sales Tax Transfers (EDZ)	4,830,366	5,073,241	242,875	
Subtotal	**10,458,648**	**10,911,294**	**452,646**	
Property Tax	13,216,376	13,161,708	(54,668)	
Hotel Occupancy Tax	1,224,467	1,373,538	149,071	
Events Admission Tax	10,000	116,713	106,713	
	24,909,491	**25,563,254**	**653,763**	
Other Sources				
Program Revenues	820,776	761,528	(59,248)	
Administrative Fees	98,200	172,457	74,257	
Grants and Contributions	64,800	-	(64,800)	
Interest Income	172,940	35,205	(137,735)	
Other Income	552,280	614,652	62,372	
TOTAL REVENUES	**26,618,487**	**27,147,095**	**528,608**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	10,900	17,042	(6,142)	
President's Office	196,175	154,426	41,749	
Legislative Affairs	134,180	45,043	89,137	
Human Resources	206,202	169,094	37,108	
Finance	468,974	369,880	99,094	
Information Technology	356,191	250,117	106,074	
Records/Database Mgmt	179,961	175,594	4,367	
Non-Departmental	969,836	880,846	88,990	
	2,522,419	**2,062,042**	**460,377**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	3,156,118	2,741,707	414,411	
Ambassador Program	85,068	70,398	14,670	
Neighborhood Services	140,355	114,206	26,149	
	3,381,541	**2,926,311**	**455,230**	**C)**
Parks and Recreation				
Parks Admin/Planning	512,052	482,236	29,816	
Parks Operations	1,735,805	1,425,934	309,871	
Aquatics	356,662	308,114	48,548	
Recreation	521,610	448,100	73,510	
Waterway Operations	347,032	263,515	83,517	
	3,473,161	**2,927,899**	**545,262**	**D)**
Community Services				
Community Services Admin	133,994	130,816	3,178	
Covenant Administration	618,801	612,661	6,140	
Environmental Services	146,677	119,561	27,116	
Streetlighting	384,848	293,959	90,889	
Streetscape Maintenance	816,132	637,663	178,469	
Solid Waste Services	1,783,597	1,679,715	103,882	
Other Community Services	3,825	2,772	1,053	
	3,887,874	**3,477,147**	**410,727**	**E)**
Community Relations				
Community Relations	226,276	141,474	84,802	
CVB Staff Services	134,749	131,377	3,372	
	361,025	**272,851**	**88,174**	**F)**
Other Expenditures				
Transportation	157,876	71,237	86,639	
Economic Development	154,150	96,955	57,195	
Governance	25,000	5,224	19,776	
Regional Participation	322,852	364,878	(42,026)	
Other Expenditures	437,856	414,890	22,966	
	1,097,734	**953,185**	**144,549**	**G)**
EXPENDITURE SUBTOTAL	**14,723,754**	**12,619,435**	**2,104,319**	
TRANSFERS				
Fire Department	7,446,156	7,446,156	-	
Convention & Visitors Bureau	1,199,918	1,449,919	(250,001)	
Capital Projects	2,388,095	5,338,301	(2,950,206)	
Debt Service	2,598,876	5,064,946	(2,466,070)	
	13,633,045	**19,299,321**	**(5,666,276)**	**H)**
TOTAL EXPENDITURES	**28,356,799**	**31,918,755**	**(3,561,956)**	
REV OVER/(UNDER) EXP	**(1,738,312)**	**(4,771,660)**	**(3,033,348)**	
BEGINNING FUND BALANCE	**27,458,645**	**27,458,645**	**-**	
ENDING FUND BALANCE	**$ 25,720,333**	**$ 22,686,985**	**$ (3,033,348)**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2011

A) Revenues

- Sales Tax – Actual sales tax collections through April exceeded the collections through the same period last year by 10.8% and are higher than the budgeted year-to-date amount for 2011 by 4.3%.
- Property Tax – 99.15% collection rate for Tax Year 2010 through April 30, 2011. Unfavorable variance is due to budget timing difference.
- Hotel Occupancy Tax – Hotels are outperforming conservative budget projections by 12.2%.
- Program Revenues – Relates to the timing of actual revenue received verses budgeted revenue for tennis, boat house, and the triathlon programs.
- Grants and Contributions – Unfavorable variance for HGAC grant funding for trolley services is offset by favorable variance in Transportation expense.
- Interest Income – Variance reflects 0.31% APY for general fund cash balances versus 1% budgeted APY.
- Other Income – YTD actual reflects income from the Convention Center lease, legal fees for delinquent assessment collections, RDRC forfeitures, sale of Conroe Fire Station, and contribution for environmental service programs.

B) General Government

- Board of Directors – Variance relates to expenditures for January's Volunteer Appreciation event being incurred in advance of when budgeted.
- President's Office – Variance relates to lower than budgeted expenses in salaries, overtime, and benefits.
- Legislative Affairs – Variance primarily relates to lower than budgeted consulting and legal expenses.
- Human Resources – Variance relates to lower than budgeted expenses for salaries, employee benefits, legal, recruiting fees, and advertising.
- Finance – Favorable variances relate to staffing vacancies and lower than budgeted expenses for training, computer support, consulting, legal, and payroll processing fees.
- Information Technology – Variance relates to an open position and lower than budgeted expenditures for training, telephone, equipment expense, consulting services, and contract labor.
- Non-Departmental – Favorable variances relate to lower than budgeted expenditures for utilities, copiers, and legal services.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – Favorable variances relate to lower than budgeted expenditures for Montgomery County Sheriff's Department personnel, targeted overtime, and vehicle fuel costs.
- Neighborhood Services – Favorable variance in program expense is due to the deferral of several community programs until later in the year.

D) Parks and Recreation

- Parks Admin/Planning – Favorable variance primarily relates to lower than budgeted salaries and benefits costs due to staff vacancies.
- Parks Operations – Expenditures for Park & Pathway maintenance, tree removal, forest management, and the I-45 beautification project are lower than budgeted.
- Aquatics – Favorable variance relates to utility and treating chemical expenses being lower than budgeted thus far in 2011, but expenses will increase in the summer months.
- Recreation – Expenditures for utilities, printing, and program expenses are lower than budgeted thus far in 2011, but expenses will increase in the summer months.
- Waterway Operations – Favorable variance primarily relates to lower than budgeted expenses for maintenance and not yet incurring expenses for tree lighting or fountain song programming.

E) Community Services

- Environmental Services – Favorable variance relates to solid waste contract deferred until future months.
- Streetlighting – Expenditures for utilities are lower than budgeted.
- Streetscape Maintenance – Expenditures for roadside maintenance are lower than budgeted.
- Solid Waste Services – Expenditures are lower due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – Favorable variance in program expense relates to the deferral of the Public Safety Heroes Banquet until later in the year. In addition, expenditures for website, video production, and community & public relations have been lower than budgeted.

The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2011
(continued)

G) Other Expenditures

- Transportation – The contract related to trolley service was adjusted to reflect a lower operating cost rate and offsets the unfavorable variance in grants and contributions from HGAC.
- Economic Development – Expenditures for contracted services as well as governmental representation and strategic partnerships have been lower than budgeted.
- Regional Participation – Variance will fluctuate throughout the year based on actual sales tax collections, amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – Variance primarily relates to the Carlton Woods Association Service Fee expense being less than budgeted.

H) Transfers

- Fire Department – Actual reflects quarterly funding transfer from The Woodlands Township.
- Convention & Visitors Bureau – Budget assumed transfers of supplemental hotel tax to fund waterway cruisers would be made quarterly, whereas service agreement required an annual transfer in January.
- Capital Projects – Variance relates to timing of transfers to others funds for capital project expenditures.
- Debt Service – Variance relates to timing of transfers to others funds for debt service expenditures.

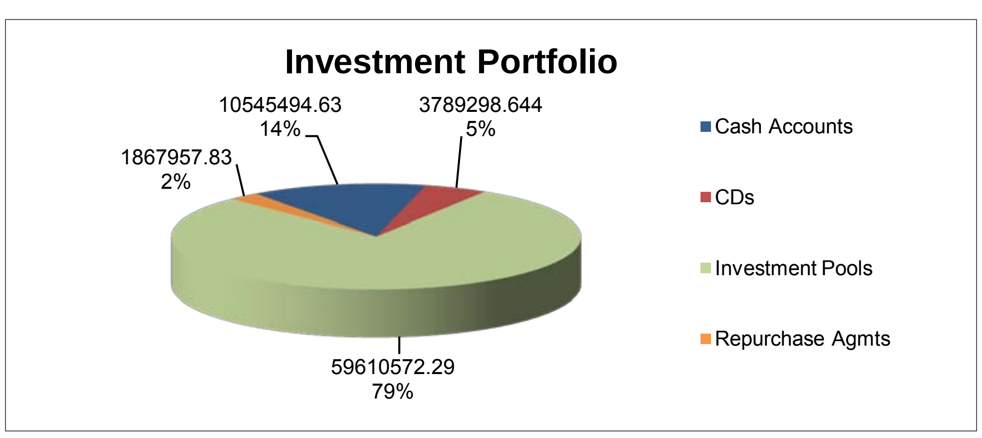
The Woodlands Township
Monthly Investment Report
April 30, 2011

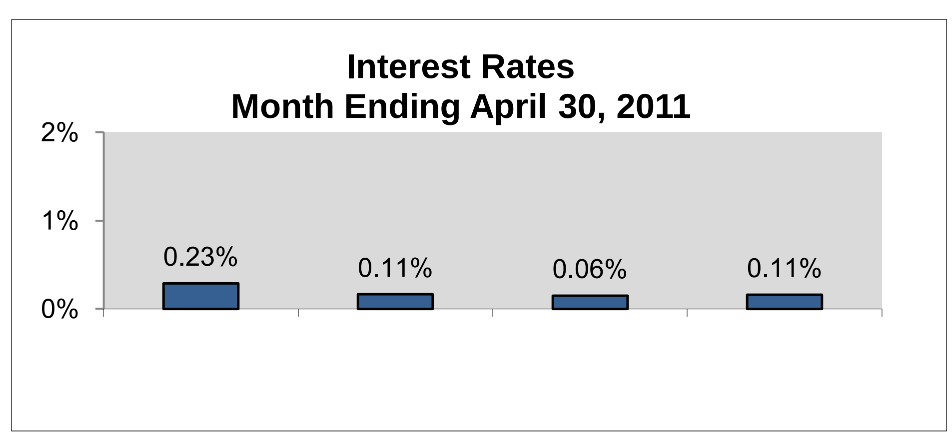
Fund	Investment Type	Description	Maturity	Beginning Balance	Monthly Activity	Earnings	Ending Balance	Beginning Market	Ending Market	Avg. % Yield
GF	Public Funds Liquidity Money Market	Woodforest National Bank Checking Account	Open	$ 99,063	$ - (8)	$ 6.69	$ 99,062	$ 99,063	$ 99,062	0.08%
GF	Choice IV with Interest-Public Funds	Wells Fargo Bank Checking Account	Open	3,150,982	394,691	$ -	3,545,674	3,150,982	3,545,674	0.00%
GF	Liquid Assets Portfolio Money Market	Invesco AIM Sweep Account	Open	389,967	8 -	$ 6.30	389,981	389,967	389,981	0.02%
GF	Texas Local Govt Investment Pool	TexPool Investment Pool	Open	40,273,150	152,414 -	$ 3,725.62	40,429,289	40,273,150	40,429,289	0.11%
GF	Texas Local Govt Investment Pool	TexSTAR General Fund	Open	3,261,150	- -	$ 296.91	3,261,447	3,261,150	3,261,447	0.11%
GF	Public Funds Money Market	Encore Bank	Open	3,148,569	-	$ 905.76	3,149,474	3,148,569	3,149,474	0.35%
GF	Certificate of Deposit	Encore Bank	12/22/2010	3,059,807	- -	$ 2,640.66	3,062,447	3,059,807	3,062,447	1.05%
GF	Commercial Checking	Comerica (WCSC)	Open	33,706	- -	$ -	33,706	33,706	33,706	0.00%
GF	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self-Funding	Open	1,019,526	- (286,831.19)	$ 78.39	732,773	1,019,526	732,773	0.11%
CPF	Texas Local Govt Investment Pool	TexSTAR Parks & Path, Series 2010	Open	5,239,294	- (114,212.47)	$ 473.39	5,125,555	5,239,294	5,125,555	0.11%
CPF	Texas Local Govt Investment Pool	TexSTAR Fire, Series 2010	Open	6,412,320	- (366,256.03)	$ 572.18	6,046,636	6,412,320	6,046,636	0.11%
DSF	Superior Interest Liquidity Money Market	Woodforest National Bank Hotel Tax Account	Open	3,013,826	- -	$ 594.51	3,014,420	3,013,826	3,014,420	0.24%
DSF	Choice IV with Interest-Public Funds	Wells Fargo Bank Hotel Tax Account	Open	709,382	418,455.61 -	$ -	1,127,837	709,382	1,127,837	0.00%
DSF	Texas Local Govt Investment Pool	TexSTAR Refinancing, Series 2010	Open	433,060	- -	$ 39.43	433,099	433,060	433,099	0.11%
DSF	Texas Local Govt Investment Pool	TexSTAR Office Building	Open	2,408,856	- (25,627.21)	$ 218.50	2,383,447	2,408,856	2,383,447	0.11%
DSRF	Texas Local Govt Investment Pool	TexSTAR Office Bldg Debt Svc Res	Open	563,217	- -	$ 51.28	563,268	563,217	563,268	0.11%
DSRF	Certificate of Deposit	Encore Bank	2/1/2011	729,492	- -	$ 629.56	730,121	729,492	730,121	1.05%
DSRF	Flex Repo Money Market	HypoVereinsBank of Austria	3/1/2027	1,867,958	-	$ 9,229.50	1,877,187	1,867,958	1,877,187	5.90%
			Total	$ 75,813,323	$ 172,634	$ 19,468.68	$ 76,005,426	$ 75,813,323	$ 76,005,426	0.31%
					YTD	$ 84,682.11				

Weighted Average Maturity		
Consolidated WAM	145	days
General Fund WAM	-	days
Capital Project Funds WAM	-	days
Debt Service Fund WAM	-	days
Debt Service Reserve Fund WAM	3477	days

Collateral Adequacy - All time and demand deposits are fully collateralized and/or FDIC insured.

Statement of Compliance - All investment transactions meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the Township's Investment Policy.





Dr. Ed Robb, Treasurer

Claude Hunter, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: APRIL 30, 2011

					Variances			
					Actual 2011 vs. Actual 2010		Actual 2011 vs. Budget 2011	
	[1]Actual 2009	[1]Actual 2010	Budget 2011	Actual 2011	$ Change	% Change	$ Change	% Change
JAN	$ 2,188,499	$ 2,203,164	$ 2,131,629	$ 2,151,058	$ (52,106)	-2.4%	$ 19,429	0.9%
FEB	4,357,493	4,018,452	4,494,080	4,456,766	438,314	10.9%	(37,314)	-0.8%
MAR	2,130,682	1,915,115	1,979,101	2,080,302	165,188	8.6%	101,201	5.1%
APR	1,879,964	1,714,814	1,853,838	2,223,150	508,335	29.6%	369,312	19.9%
MAY	2,731,780	2,741,877	2,702,434					
JUN	1,953,252	2,147,129	1,985,167					
JUL	1,989,834	2,184,308	2,110,976					
AUG	2,662,740	2,854,796	2,851,537					
SEP	2,002,548	2,118,866	2,096,927					
OCT	1,905,328	2,208,302	2,053,409					
NOV	2,509,683	2,776,625	2,583,953					
DEC	1,883,694	2,161,056	2,138,557					
TOTAL	$ 28,195,497	$ 29,044,505	$ 28,981,608					
YTD	$ 10,556,638	$ 9,851,545	$ 10,458,648	$ 10,911,276	$ 1,059,731	10.8%	$ 452,628	4.3%
2011 Deposits as % of Budget			37.6%					

[1]Sales tax deposits for Project No. 4 included for comparison purposes.

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: APRIL 30, 2011

					Variances			
					Actual 2011 vs. Actual 2010		Actual 2011 vs. Budget 2011	
	[1]Actual 2009	[1]Actual 2010	[2]Budget 2011	[2]Actual 2011	$ Change	% Change	$ Change	% Change
JAN	$ 255,409	$ 185,041	$ 236,177	$ 215,781	$ 30,740	16.6%	$ (20,396)	-8.6%
FEB	293,695	260,358	300,014	346,528	86,170	33.1%	46,514	15.5%
MAR	294,912	279,858	334,202	392,773	112,916	40.3%	58,571	17.5%
APR	317,413	335,635	354,074	418,456	82,821	24.7%	64,381	18.2%
MAY	281,691	280,824	354,536					
JUN	299,516	366,290	362,539					
JUL	310,028	312,476	341,309					
AUG	240,214	263,316	280,745					
SEP	320,048	348,762	367,161					
OCT	262,491	307,202	354,734					
NOV	302,335	351,514	401,675					
DEC	223,434	285,281	314,053					
TOTAL	$ 3,401,187	$ 3,576,557	$ 4,001,219					
YTD	$ 1,161,429	$ 1,060,892	$ 1,224,467	$ 1,373,538	$ 312,646	29.5%	$ 149,071	12.2%
YTD - For comparison purposes the 1% supplemental hotel tax is **not**			$ 1,100,931	$ 1,228,819	$ 167,926	15.8%	$ 127,888	11.6%

2011 Deposits as % of Budget 34.3%

[1]Actual 2009 and Actual 2010 deposits do not include the 1% supplemental local hotel tax.
[2]Budget 2011 and Actual 2011 deposits includes the 1% supplemental local hotel tax.

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEAR 2009/2010
REPORT DATE: APRIL 30, 2011

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Current Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2011	2010	Jan 2011	$ 13,218,861	$ 2,481	$ 998	$ -	$ -	$ 41,332	$ 99,579	$ 13,081,428
2011	2010	Feb 2011	2,814,677	21,593	1,975	-	-	73,838	211,764	2,552,644
2011	2010	Mar 2011	399,735	32,302	185			47,418	12,420	372,384
2011	2010	Apr 2011	161,284	16,159	168	-	-	48,071	17,278	112,263
Fiscal Year-to-Date			$ 16,594,557	$ 72,535	$ 3,326	$ -	$ -	$ 210,659	$ 341,041	$ 16,118,718

Comparison of Tax Years

Fiscal Year 2011
(Tax Year Oct 2010 thru Sep 2011)

		Tax Year 2010	% of Levy
Adjusted Levy	**As of April 2011** →	**$ 39,542,679**	
Current Collections - FY10		$ 22,772,991	57.59%
Current Collections - FY11		16,594,557	41.97%
Penalties & Interest - FY11		83,260	0.21%
Less: Adjustments - FY10		-	0.00%
Less: Adjustments - FY11		(243,646)	-0.62%
Net Collections		$ 39,207,161	99.15%

Fiscal Year 2010
(Tax Year Oct 2009 thru Sep 2010)

		Tax Year 2009	% of Levy
Adjusted Levy	**As of July 2010** →	**$ 38,136,495**	
Current Collections - FY09		$ 20,465,363	53.66%
Current Collections - FY10		17,729,605	46.49%
Penalties & Interest - FY10		144,849	0.38%
Less: Adjustments - FY09		(7,032)	-0.02%
Less: Adjustments - FY10		(153,823)	-0.40%
Net Collections		$ 38,178,962	100.11%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.