



**General Purpose Financial Statements  
December 31, 2011**

*These financial statements are unaudited and intended for informational and  
internal discussion purposes only*

**The Woodlands Township  
Combined Balance Sheet  
As of December 31, 2011**

	Component Units						Account Groups			
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Fire Department	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	\$ 60,591,593	\$ 4,065,681	\$ 3,176,061	\$ 17,136,911	\$ -	\$ 110,533	\$ 107,161	\$ -	\$ -	\$ 85,187,941
Tax/Assessment Receivables	20,977,901	38,815	-	-	3,458,194	-	(26,100)	-	-	24,448,810
Interest Receivable	858	-	36,918	-	-	-	-	-	-	37,776
Other Receivables	305,176	-	-	-	-	37,083	160,926	-	-	503,185
Due from Other Funds	5,120,710	34,081	-	12,186,738	-	28,579	-	-	-	17,370,107
Prepays	1,028,393	-	-	-	-	270,726	8,661	-	-	1,307,780
Notes Receivable	6,562,561	-	-	-	(6,562,561)	-	-	-	-	-
Capital Assets, net of accum deprec	-	-	-	-	-	-	-	164,604,239	-	164,604,239
Amount to be Provided to Retire Debt	-	-	-	-	-	-	-	-	102,930,000	102,930,000
Total Assets and Other Debits	\$ 94,587,191	\$ 4,138,577	\$ 3,212,980	\$ 29,323,649	\$ (3,104,367)	\$ 446,921	\$ 250,648	\$ 164,604,239	\$ 102,930,000	\$ 396,389,838
Liabilities and Other Credits										
Accounts Payable	1,875,969	-	-	-	-	97,575	45,766	-	-	2,019,310
Other Accrued Liabilities	3,463,270	-	-	-	1,036,622	232,563	80,791	-	-	4,813,247
Refundable Deposits	216,450	-	-	-	-	-	-	-	-	216,450
Due to Other Funds	12,215,317	-	34,081	1,733,966	3,067,677	173,629	873	-	-	17,225,543
Deferred Revenue	40,895,308	-	-	-	-	8,333	-	-	-	40,903,641
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	102,930,000	102,930,000
Investment in General Fixed Assets	-	-	-	-	-	-	-	164,604,239	-	164,604,239
Fund Balance										
Undesignated	29,358,317	-	-	-	-	-	-	-	-	29,358,317
Designated	6,562,561	-	27,689	27,589,683	(7,208,666)	(65,180)	123,218	-	-	27,029,304
Reserved	-	4,138,577	3,151,210	-	-	-	-	-	-	7,289,787
Total Liabilities, Fund Balance, and Other Credits	\$ 94,587,191	\$ 4,138,577	\$ 3,212,980	\$ 29,323,649	\$ (3,104,367)	\$ 446,921	\$ 250,648	\$ 164,604,239	\$ 102,930,000	\$ 396,389,838

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Twelve Months Ended December 31, 2011**

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Economic Development Zone	Fire Department	Convention & Visitors Bureau	Total
<b>REVENUES</b>								
Property Tax	\$ 39,435,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,435,475
Sales and Use Tax	17,106,447	-	-	-	16,930,445	-	-	34,036,892
Hotel Occupancy Tax	4,625,025	-	-	-	-	-	-	4,625,025
Event Admissions Tax	668,640	-	-	-	-	-	-	668,640
Program Revenues	2,939,156	-	-	-	-	-	566,369	3,505,525
Administrative Fees	508,303	-	-	-	-	-	-	508,303
Grants and Contributions	27,169	-	-	-	-	-	-	27,169
Interest Income	529,437	4,982	119,498	13,966	34	1	1,456	669,375
Other Income	1,330,376	-	-	-	-	385,407	-	1,715,783
Bond Proceeds	-	-	-	9,781,912	-	-	-	9,781,912
<b>TOTAL REVENUES</b>	<b>\$ 67,170,028</b>	<b>\$ 4,982</b>	<b>\$ 119,498</b>	<b>\$ 9,795,878</b>	<b>\$ 16,930,479</b>	<b>\$ 385,408</b>	<b>\$ 567,825</b>	<b>\$ 94,974,099</b>
<b>EXPENDITURES</b>								
General Government	7,686,536	-	-	-	-	-	-	7,686,536
Law Enforcement/Neighborhood Svcs	10,435,066	-	-	-	-	-	-	10,435,066
Parks and Recreation	12,576,995	-	-	-	-	-	-	12,576,995
Community Services	12,272,522	-	-	-	-	-	-	12,272,522
Community Relations	1,017,923	-	-	-	-	-	-	1,017,923
Transportation	256,287	-	-	-	-	-	-	256,287
Economic Development	205,892	-	-	-	-	-	-	205,892
Transition	154,630	-	-	-	-	-	-	154,630
Regional Participation	1,069,153	-	-	-	-	-	-	1,069,153
Other Expenditures	1,246,344	-	-	-	-	-	-	1,246,344
Fire Department	-	-	-	-	-	15,359,862	-	15,359,862
Convention & Visitors Bureau	-	-	-	-	-	-	2,844,444	2,844,444
Capital Outlay	-	-	-	12,529,533	1,906,740	-	-	14,436,273
Debt Service	-	7,702,659	-	-	-	-	-	7,702,659
<b>TOTAL EXPENDITURES</b>	<b>\$ 46,921,347</b>	<b>\$ 7,702,659</b>	<b>\$ -</b>	<b>\$ 12,529,533</b>	<b>\$ 1,906,740</b>	<b>\$ 15,359,862</b>	<b>\$ 2,844,444</b>	<b>\$ 87,264,586</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>20,248,681</b>	<b>(7,697,677)</b>	<b>119,498</b>	<b>(2,733,655)</b>	<b>15,023,739</b>	<b>(14,974,454)</b>	<b>(2,276,619)</b>	<b>7,709,513</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>(14,648,431)</b>	<b>8,555,632</b>	<b>(118,910)</b>	<b>3,840,137</b>	<b>(14,920,578)</b>	<b>14,892,312</b>	<b>2,399,837</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>5,600,250</b>	<b>857,956</b>	<b>588</b>	<b>1,106,482</b>	<b>103,161</b>	<b>(82,142)</b>	<b>123,218</b>	<b>7,709,513</b>
<b>BEGINNING FUND BALANCE</b>	<b>30,320,628</b>	<b>3,280,621</b>	<b>3,178,310</b>	<b>26,483,200</b>	<b>(7,311,827)</b>	<b>16,962</b>	<b>-</b>	<b>55,967,895</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 35,920,878</b>	<b>\$ 4,138,577</b>	<b>\$ 3,178,899</b>	<b>\$ 27,589,683</b>	<b>\$ (7,208,666)</b>	<b>\$ (65,180)</b>	<b>\$ 123,218</b>	<b>\$ 63,677,408</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Twelve Months Ended December 31, 2011**

REVENUES	YTD Budget	YTD Actual	YTD Variance
<b>Tax Revenue</b>			
Sales and Use Tax	\$ 15,596,344	\$ 17,106,447	\$ 1,510,103
Sales Tax Transfers (EDZ)	13,385,264	14,920,578	1,535,314
<b>Subtotal</b>	<b>28,981,608</b>	<b>32,027,025</b>	<b>3,045,417</b>
Property Tax	39,649,133	39,435,475	(213,658)
Hotel Occupancy Tax	4,001,219	4,625,025	623,806
Events Admission Tax	75,000	668,640	593,640
	<b>72,706,960</b>	<b>76,756,165</b>	<b>4,049,205</b>
<b>Other Sources</b>			
Program Revenues	2,973,300	2,939,156	(34,144)
Administrative Fees	346,100	508,303	162,203
Grants and Contributions	219,400	27,169	(192,231)
Interest Income	965,662	529,437	(436,225)
Other Income	671,340	1,330,376	659,036
<b>TOTAL REVENUES</b>	<b>77,882,762</b>	<b>82,090,606</b>	<b>4,207,844 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	63,300	34,023	29,277
President's Office	609,740	593,321	16,419
Intergovernmental Relations	268,642	178,874	89,768
Human Resources	644,432	607,772	36,660
Finance	1,656,280	1,445,469	210,811
Information Technology	1,183,157	1,015,800	167,357
Records/Database Mgmt	612,264	640,201	(27,937)
Non-Departmental	3,150,788	3,171,076	(20,288)
	<b>8,188,603</b>	<b>7,686,536</b>	<b>502,067 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	9,276,681	9,771,132	(494,451)
Ambassador Program	312,319	259,086	53,233
Neighborhood Services	496,915	404,848	92,067
	<b>10,085,915</b>	<b>10,435,066</b>	<b>(349,151) C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,735,432	1,740,782	(5,350)
Parks Operations	5,551,366	5,844,956	(293,590)
Aquatics	1,949,450	1,912,053	37,397
Recreation	1,853,250	1,843,378	9,872
Waterway Operations	1,160,326	1,235,825	(75,499)
	<b>12,249,824</b>	<b>12,576,995</b>	<b>(327,171) D)</b>
<b>Community Services</b>			
Community Services Admin	443,955	473,499	(29,544)
Covenant Administration	2,233,168	2,252,066	(18,898)
Environmental Services	393,105	452,382	(59,277)
Streetlighting	1,154,544	966,197	188,347
Streetscape Maintenance	2,448,396	2,844,676	(396,280)
Solid Waste Services	5,419,819	5,272,735	147,084
Other Community Services	12,600	10,966	1,634
	<b>12,105,587</b>	<b>12,272,522</b>	<b>(166,935) E)</b>
<b>Community Relations</b>			
Community Relations	625,625	523,348	102,277
CVB Staff Services	457,270	494,575	(37,305)
	<b>1,082,895</b>	<b>1,017,923</b>	<b>64,972 F)</b>
<b>Other Expenditures</b>			
Transportation	548,620	256,287	292,333
Economic Development	381,300	205,892	175,408
Governance	200,000	154,630	45,370
Regional Participation	968,566	1,069,153	(100,587)
Other Expenditures	1,090,668	1,246,344	(155,676)
	<b>3,189,154</b>	<b>2,932,306</b>	<b>256,848 G)</b>
<b>EXPENDITURE SUBTOTAL</b>	<b>46,901,978</b>	<b>46,921,347</b>	<b>(19,369)</b>
<b>TRANSFERS</b>			
Fire Department	14,892,312	14,892,312	-
Convention & Visitors Bureau	2,399,837	2,399,837	-
Capital Projects	5,995,163	3,840,137	2,155,026
Debt Service	7,796,632	8,936,723	(1,140,091)
	<b>31,083,944</b>	<b>30,069,009</b>	<b>1,014,935 H)</b>
<b>TOTAL EXPENDITURES</b>	<b>77,985,922</b>	<b>76,990,356</b>	<b>995,566</b>
<b>REV OVER/(UNDER) EXP</b>	<b>(103,160)</b>	<b>5,100,250</b>	<b>5,203,410</b>
<b>BEGINNING FUND BALANCE</b>	<b>30,320,628</b>	<b>30,320,628</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 30,217,468</b>	<b>\$ 35,420,878.20</b>	<b>\$ 5,203,410</b>



**The Woodlands Township**  
**General Fund – Operating Budget Variances**  
**For the Twelve Months Ended December 31, 2011**

**A) Revenues**

- Sales Tax – Actual sales tax collections through December exceeded the collections through the same period last year by 10% and are higher than the budgeted year-to-date amount for 2011 by 10.5%.
- Property Tax – 100.21% collection rate for Tax Year 2010 through September 30, 2011. The unfavorable variance is due to adjustments to the certified tax roll.
- Hotel Occupancy Tax – Hotels outperformed budget projections by 15.6%.
- Events Admission Tax – The favorable variance is partially offset by the expense in event tax for the Cynthia Woods Pavilion as only 10% of this revenue is retained by the Township.
- Program Revenues – The unfavorable variance is due to lower than budgeted revenue received for athletic races.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and penalty and interest on delinquent tax.
- Grants and Contributions – The unfavorable variance for HGAC grant funding for trolley service is offset by the favorable variance in transportation expense. This is the result of a change in accounting methods.
- Interest Income – The unfavorable variance is due to the actual 0.29% APY for general fund cash balances versus 1% APY budgeted.
- Other Income – The favorable variance is the result of the receipt of stop loss insurance proceeds which helps offset the unfavorable variance in health insurance expense. Also, higher RDRC forfeitures than budgeted as well as a contribution for environmental service programs contribute to this variance.

**B) General Government**

- Board of Directors - The favorable variance is due to lower than budgeted meeting, workshop and training expenses.
- President's Office - The favorable variance is due to lower than budgeted employee benefit and training expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and administrative expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit, training, and contracted service expenses.
- Finance – The favorable variance is due to staffing vacancies and lower than budgeted training and contracted service expenses.
- Information Technology – The favorable variance is due to staffing vacancies and lower than budgeted training, telephone, equipment, computer support, consulting service, and contract labor expenses.
- Records/Property Data Management – The unfavorable variance is due to higher than budgeted health insurance expense.
- Non-Departmental – The unfavorable variance is due to higher than budgeted property tax administration and election expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The unfavorable variance is due to a change in accounting method for MCSO vehicle expenses.
- Ambassador Program - The favorable variance is due to lower than budgeted salary, uniform, and equipment expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, training, and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The unfavorable variance is due to higher than budgeted health insurance expenses.
- Parks Operations – The unfavorable variance is due to higher than budgeted health insurance, utility, and tree removal expenses.
- Aquatics – The favorable variance is due to lower than budgeted utility and treating chemical expenses.
- Recreation – The favorable variance is due lower than budgeted contracted services and facility expenses.
- Waterway Operations – The unfavorable variance is due higher than budgeted utilities expense.

**E) Community Services**

- Community Services Administration - The unfavorable variance is due to higher than budgeted health insurance expense.
- Covenant Administration - The unfavorable variance is due to higher than budgeted legal expense.
- Environmental Services – The unfavorable variance is due to program expenses that have been offset by a contribution in other income.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and irrigation.

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Twelve Months Ended December 31, 2011**

- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

**F) Community Relations**

- Community Relations – The favorable variance is due to expenses being less than budgeted for the Public Safety Heroes Banquet. In addition, expenses for video production, contracted services, public education/relations, and administration have been lower than budgeted.
- CVB Staff Services – The unfavorable variance is due to higher than budgeted health insurance expense.

**G) Other Expenditures**

- Transportation – The favorable variance is due to the trolley service contract being adjusted to reflect a lower operating cost rate which offsets the unfavorable variance in grants and contributions from HGAC.
- Economic Development – The favorable variance is due to lower than budgeted contracted service and governmental representation and strategic partnership expenses.
- Governance – The favorable variance is due to a portion of expenses budgeted for the financial consultant being deferred until 2012.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – The unfavorable variance is due to event tax proceeds being paid to the Cynthia Woods Pavilion which is offset by revenues received.

**H) Transfers**

- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The unfavorable variance is due to the timing of transfers to others funds for debt service expenses.

**The Woodlands Township  
Monthly Investment Report  
December 31, 2011**

Fund	Investment Type	Description	Maturity	Beginning Balance	Monthly Activity	Earnings	Ending Balance	Beginning Market	Ending Market	Avg. % Yield
GF	Public Funds Liquidity Money Market	Woodforest National Bank Checking Account	Open	\$ 100,002	\$ 51 (54)	\$ 7	\$ 100,007	\$ 100,002	\$ 100,007	0.07%
GF	Choice IV with Interest-Public Funds	Wells Fargo Bank Checking Account	Open	4,796,834	4,020,217 (5,426,929)	\$ -	3,390,123	4,796,834	3,390,123	0.00%
GF	Liquid Assets Portfolio Money Market	Invesco AIM Sweep Account	Open	389,999	-	\$ 7	389,999	389,999	389,999	0.02%
GF	Texas Local Govt Investment Pool	TexPool Investment Pool	Open	27,558,486	9,318,898 -	\$ 2,120	36,879,504	27,558,486	36,879,504	0.09%
GF	Texas Local Govt Investment Pool	TexSTAR General Fund	Open	3,263,119	-	\$ 226	3,263,345	3,263,119	3,263,345	0.08%
GF	Public Funds Money Market	Encore Bank	Open	3,153,882	-	\$ 402	3,154,284	3,153,882	3,154,284	0.15%
GF	Certificate of Deposit	Encore Bank	12/22/2010	3,081,334	-	\$ 2,703	3,084,036	3,081,334	3,084,036	1.05%
GF	Commercial Checking	Comerica (WCSC)	Open	33,279	- (55.08)	\$ -	33,224	33,279	33,224	0.00%
GF	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self-Funding	Open	912,374	- (250,649.03)	\$ 56	661,781	912,374	661,781	0.08%
CPF	Texas Local Govt Investment Pool	TexSTAR Parks & Path, Series 2010	Open	3,119,591	- (9,665.62)	\$ 216	3,110,141	3,119,591	3,110,141	0.08%
CPF	Texas Local Govt Investment Pool	TexSTAR Fire, Series 2010	Open	3,184,578	- (261,195.29)	\$ 215	2,923,597	3,184,578	2,923,597	0.08%
DSF	Superior Interest Liquidity Money Market	Woodforest National Bank Hotel Tax Account	Open	907,313	- (86)	\$ 54	907,282	907,313	907,282	0.07%
DSF	Choice IV with Interest-Public Funds	Wells Fargo Bank Hotel Tax Account	Open	1,400,793	-	\$ -	1,400,793	1,400,793	1,400,793	0.00%
DSF	Texas Local Govt Investment Pool	TexSTAR Refinancing, Series 2010	Open	433,321	- (30,496)	\$ 30	402,855	433,321	402,855	0.08%
DSF	Texas Local Govt Investment Pool	TexSTAR Office Building	Open	1,355,116	- (4,529.87)	\$ 94	1,350,680	1,355,116	1,350,680	0.08%
DSF	Texas Local Govt Investment Pool	TexSTAR Series 2011 Fire/Park	Open	9,782,311	-	\$ 677	9,782,988	9,782,311	9,782,988	0.08%
DSRF	Texas Local Govt Investment Pool	TexSTAR Office Bldg Debt Svc Res	Open	563,557	-	\$ 39	563,596	563,557	563,596	0.08%
DSRF	Certificate of Deposit	Encore Bank	2/1/2011	734,624	-	\$ 654	735,278	734,624	735,278	1.05%
DSRF	Flex Repo Money Market	HypoVereinsBank of Austria	3/1/2027	1,904,876	-	\$ 9,230	1,914,105	1,904,876	1,914,105	5.90%
<b>Total</b>				<b>\$ 66,675,390</b>	<b>\$ 7,355,508</b>	<b>\$ 16,728</b>	<b>\$ 74,047,619</b>	<b>\$ 66,675,390</b>	<b>\$ 74,047,619</b>	<b>0.29%</b>

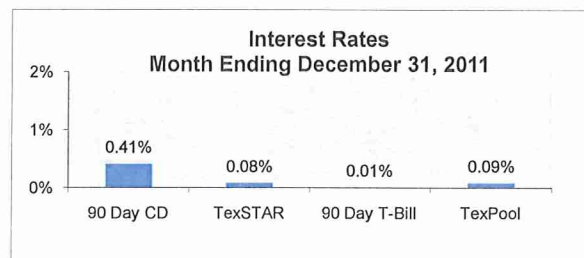
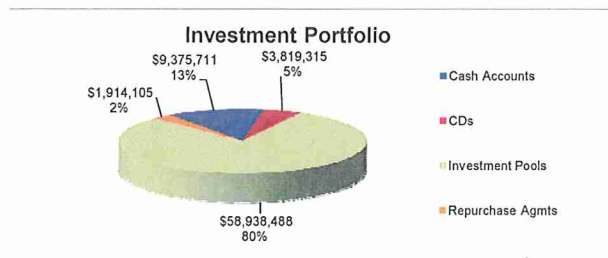
YTD \$ 221,044

Weighted Average Maturity

Consolidated WAM	145 days
General Fund WAM	- days
Capital Project Funds WAM	- days
Debt Service Fund WAM	- days
Debt Service Reserve Fund WAM	3342 days

**Collateral Adequacy** - All time and demand deposits are fully collateralized and/or FDIC insured.

**Statement of Compliance** - All investment transactions meet the requirements set forth in Chapter 2256, Texas Govt. Code, as amended and are in compliance with the Township's Investment Policy.



Dr. Ed Robb, Treasurer

Claude Hunter, Secretary

Don Norrell, President/General Manager



**The Woodlands Township  
Sales Tax Deposits  
Report Date: December 31, 2011**

					Variances			
					Actual 2011	Actual vs. 2010	Actual 2011	Budget vs. 2011
	<sup>1</sup> Actual 2009	<sup>1</sup> Actual 2010	Budget 2011	Actual 2011	\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,188,499	\$ 2,203,164	\$ 2,131,629	\$ 2,151,058	\$ (52,106)	-2.4%	\$ 19,429	0.9%
FEB	4,357,493	4,018,452	4,494,080	4,456,766	438,314	10.9%	(37,314)	-0.8%
MAR	2,130,682	1,915,115	1,979,101	2,080,302	165,188	8.6%	101,201	5.1%
APR	1,879,964	1,714,814	1,853,838	2,223,150	508,335	29.6%	369,312	19.9%
MAY	2,731,780	2,741,877	2,702,434	2,979,951	238,075	8.7%	277,517	10.3%
JUN	1,953,252	2,147,129	1,985,167	2,263,300	116,171	5.4%	278,133	14.0%
JUL	1,989,834	2,184,308	2,110,976	2,349,790	165,482	7.6%	238,814	11.3%
AUG	2,662,740	2,854,796	2,851,537	3,062,604	207,808	7.3%	211,067	7.4%
SEP	2,002,548	2,118,866	2,096,927	2,367,868	249,002	11.8%	270,941	12.9%
OCT	1,905,328	2,208,302	2,053,409	2,528,381	320,079	14.5%	474,972	23.1%
NOV	2,509,683	2,776,625	2,583,953	3,016,058	239,433	8.6%	432,105	16.7%
DEC	1,883,694	2,232,636	2,138,557	2,547,778	315,141	14.1%	409,221	19.1%
TOTAL	<u>\$ 28,195,497</u>	<u>\$ 29,116,085</u>	<u>\$ 28,981,608</u>					
YTD	<u>\$ 28,195,497</u>	<u>\$ 29,116,085</u>	<u>\$ 28,981,608</u>	<u>\$ 32,027,007</u>	<u>\$ 2,910,922</u>	10.0%	<u>\$ 3,045,399</u>	10.5%
2011 Deposits as % of Budget			110.5%					

<sup>1</sup>Sales tax deposits for Project No. 4 included for comparison purposes.



**The Woodlands Township**  
**Hotel Occupancy Tax Deposits**  
**Report Date: December 31, 2011**

	Variances							
					Actual 2011 vs. 2010		Actual 2011 vs. 2011	
	<sup>1</sup> Actual 2009	<sup>1</sup> Actual 2010	<sup>2</sup> Budget 2011	<sup>2</sup> Actual 2011	\$ Change	% Change	\$ Change	% Change
JAN	\$ 255,409	\$ 185,041	\$ 236,177	\$ 215,781	\$ 30,740	16.6%	\$ (20,396)	-8.6%
FEB	293,695	260,358	300,014	346,528	86,170	33.1%	46,514	15.5%
MAR	294,912	279,858	334,202	392,773	112,916	40.3%	58,571	17.5%
APR	317,413	335,635	354,074	418,456	82,821	24.7%	64,381	18.2%
MAY	281,691	280,824	354,536	432,215	151,391	53.9%	77,679	21.9%
JUN	299,516	366,290	362,539	502,785	136,494	37.3%	140,246	38.7%
JUL	310,028	312,476	341,309	399,003	86,528	27.7%	57,694	16.9%
AUG	240,214	263,316	280,745	343,156	79,841	30.3%	62,411	22.2%
SEP	320,048	348,762	367,161	331,547	(17,215)	-4.9%	(35,614)	-9.7%
OCT	262,491	307,202	354,734	378,884	71,682	23.3%	24,150	6.8%
NOV	302,335	351,514	401,675	469,582	118,069	33.6%	67,908	16.9%
DEC	223,434	285,281	314,053	394,313	109,033	38.2%	80,261	25.6%
TOTAL	<u>\$ 3,401,187</u>	<u>\$ 3,576,557</u>	<u>\$ 4,001,219</u>					
YTD	<u>\$ 3,401,187</u>	<u>\$ 3,576,557</u>	<u>\$ 4,001,219</u>	<u>\$ 4,625,025</u>	<u>\$ 1,048,469</u>	29.3%	<u>\$ 623,806</u>	15.6%
YTD - For comparison purposes the 1% supplemental hotel tax is <b>not</b> included								
			\$ 3,530,589	\$ 4,073,870	\$ 497,313	13.9%	\$ 543,281	15.4%

2011 Deposits as % of Budget 115.6%

<sup>1</sup>Actual 2009 and Actual 2010 deposits do not include the 1% supplemental local hotel tax.

<sup>2</sup>Budget 2011 and Actual 2011 deposits includes the 1% supplemental local hotel tax.

**The Woodlands Township  
Property Tax Deposits  
Tax Years 2009/2010/2011  
Report Date: December 31, 2011**

				(+)	(+)	(-)	(-)	(-)	(-)	(=)
<u>Fiscal</u>	<u>Tax</u>	<u>Collection</u>	<u>Current</u>	<u>Current</u>	<u>Rendition</u>		<u>5%</u>			
<u>Year</u>	<u>Year</u>	<u>Period</u>	<u>Collections</u>	<u>Penalties &amp;</u>	<u>Penalty</u>	<u>2% Collection Fee</u>	<u>Collection</u>	<u>Refunds</u>	<u>Misc Withholding</u>	<u>Net Deposits</u>
				<u>Interest</u>	<u>Collections</u>		<u>Fee</u>			
2011	2010	Jan 2011	\$ 13,218,861	\$ 2,481	\$ 998	\$ -	\$ -	\$ 41,332	\$ 99,579	\$ 13,081,428
2011	2010	Feb 2011	2,814,677	21,593	1,975	-	-	73,838	211,764	2,552,644
2011	2010	Mar 2011	399,735	32,302	185	-	-	47,418	12,420	372,384
2011	2010	Apr 2011	161,284	16,159	168	-	-	48,071	17,278	112,263
2011	2010	May 2011	123,015	13,878	130	-	-	29,701	2,982	104,341
2011	2010	June 2011	134,680	19,395	402	-	-	8,672	7,147	138,657
2011	2010	July 2011	74,134	11,043	15	-	-	4,722	4,960	75,510
2011	2010	Aug 2011	59,804	11,544	15	-	-	14,337	843	56,184
2011	2010	Sep 2011	19,900	3,893	56	-	-	2,163	1,122	20,563
2011	2011	Oct 2011	1,332,759	5,486	490	6,320	1,531	4,942	122,421	1,203,521
2011	2011	Nov 2011	2,317,128	3,820	564	-	-	3,297	229,632	2,088,583
2011	2011	Dec 2011	20,027,249	4,940	416	-	-	44,226	156,512	19,831,867
Fiscal Year-to-Date			\$ 40,683,226	\$ 146,535	\$ 5,414	\$ 6,320	\$ 1,531	\$ 322,720	\$ 866,659	\$ 39,637,946

**Comparison of Tax Years**

2012 Budget			2011 Budget			2010 Budget		
Tax Year Oct 2011 - Sep 2012			Tax Year Oct 2010 - Sep 2011			Tax Year Oct 2009 - Sep 2010		
	Tax Year 2011	% of Levy		Tax Year 2010	% of Levy		Tax Year 2009	% of Levy
As of Oct 2011	\$ 41,096,670		As of Sept 2011	\$ 39,535,100		As of Sept 2010	\$ 38,136,495	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY11	23,677,136	57.61%	CC - FY10	22,772,991	57.60%	CC - FY09	20,465,363	53.66%
CC* - FY12	-	0.00%	CC - FY11	17,006,090	43.02%	CC - FY10	17,729,605	46.49%
P&I* - FY12	14,246	0.03%	P&I - FY11	143,013	0.36%	P&I - FY10	144,849	0.38%
Adj* - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%	Adj - FY09	(7,032)	-0.02%
Adj* - FY12	-	0.00%	Adj - FY11	(303,242)	-0.77%	Adj - FY10	(153,823)	-0.40%
Net Collections	\$ 23,638,918	57.52%	Net Collections	\$ 39,618,852	100.21%	Net Collections	\$ 38,178,962	100.15%

\*CC = Current Collections  
\*P&I = Penalties & Interest  
\*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.