THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

August 31, 2012

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of August 31, 2012

					Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits									
Cash and Current Investments	59,976,238	1,937,759	3,180,219	16,135,673	990,971	387,809	-	-	$82,608,669
Tax/Assessment Receivables	4,724,866	19,215	-	-	3,984,791	(26,100)	-	-	8,702,772
Interest Receivable	5,265	-	56,632	-	-	-	-	-	61,897
Other Receivables	347,633	-	-	-	-	361,424	-	-	709,057
Due from Other Funds	4,297,820	465,687	-	12,521,920	-	119,701	-	-	17,405,128
Prepaids	626,647	-	-	-	-	67,937	-	-	694,584
Notes Receivable	6,562,561	-	-	-	(6,562,561)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	169,164,501	-	169,164,501
Amount Provided to Retire Debt	-	-	-	-	-	-	-	102,930,000	102,930,000
Total Assets and Other Debits	**$76,541,030**	**$2,422,661**	**$3,236,851**	**$28,657,593**	**($1,586,799)**	**$910,771**	**$169,164,501**	**$102,930,000**	**$382,276,607**
Liabilities and Other Credits									
Accounts Payable	(1,474)	-	-	-	455,355	1,244	-	-	455,125
Other Accrued Liabilities	3,026,795	-	-	-	-	206,343	-	-	3,233,138
Refundable Deposits	269,150	-	-	-	-	-	-	-	269,150
Due to Other Funds	12,964,570	119,682	39,046	661,982	3,529,436	2,943	-	-	17,317,660
Deferred Revenue	343,078	19,215	-	-	-	-	-	-	362,293
Notes Payable	-	-	-	-	-	-	-		-
Bonds Payable	-	-	-	-	-	-	-	102,930,000	102,930,000
Investment in General Fixed Assets	-	-	-	-	-	-	169,164,501	-	169,164,501
Fund Balance									
Undesignated	53,376,350	-	-	-	-	-	-	-	53,376,350
Designated	6,562,561	-	27,689	27,995,611	(5,571,590)	700,241	-	-	29,714,511
Reserved	-	2,283,764	3,170,116	-	-	-	-	-	5,453,880
Total Liabilities, Fund Balance, and Other Credits	**$76,541,030**	**$2,422,661**	**$3,236,851**	**$28,657,593**	**($1,586,799)**	**$910,771**	**$169,164,501**	**$102,930,000**	**$382,276,607**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eight Months Ended August 31, 2012

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES							
Property Tax	$ 38,595,253	$ 2,585,378	$ -	$ -	$ -	$ -	$ 41,180,631
Sales and Use Tax	13,301,249	-	-	-	13,191,232	-	26,492,481
Hotel Occupancy Tax	-	3,132,494	-	-	-	845,192	3,977,686
Event Admissions Tax	814,230	-	-	-	-	-	814,230
Program Revenues	2,784,639	-	-	-	-	374,226	3,158,865
Administrative Fees	270,985	-	-	-	-	-	270,985
Grants and Contributions	192,000	-	-	-	-	-	192,000
Interest Income	68,276	651	79,248	14,420	-	262	162,858
Other Income	1,577,656	-	-	-	-	-	1,577,656
Bond Proceeds	-	-	-	4,232,117	-	-	4,232,117
TOTAL REVENUES	**$ 57,604,288**	**$ 5,718,523**	**$ 79,248**	**$ 4,246,537**	**$ 13,191,232**	**$ 1,219,680**	**$ 82,059,508**
EXPENDITURES							
General Government	4,284,629		-	-	-	-	4,284,629
Law Enforc/Neighborhood Svcs	7,269,679	-	-	-	-	-	7,269,679
Parks and Recreation	9,127,182	-	-	-	-	-	9,127,182
Community Services	7,784,834	-	-	-	-	-	7,784,834
Community Relations	627,736	-	-	-	-	-	627,736
Transportation	199,634	-	-	-	-	-	199,634
Economic Development	142,115	-	-	-	-	-	142,115
Transition	100,167	-	-	-	-	-	100,167
Regional Participation	831,326	-	-	-	-	-	831,326
Other Expenditures	1,117,326	-	-	-	-	-	1,117,326
Fire Department	10,946,175	-	-	-	-	-	10,946,175
Convention & Visitors Bureau	-	-	-	-	-	1,461,989	1,461,989
Capital Outlay	-	-	-	5,586,943	610,351	-	6,197,294
Debt Service	-	8,715,960	-	91,557	-	-	8,807,518
TOTAL EXPENDITURES	**$ 42,430,803**	**$ 8,715,960**	**$ -**	**$ 5,678,500**	**$ 610,351**	**$ 1,461,989**	**$ 58,897,603**
REV OVER/(UNDER) EXP (before tfrs)	**15,173,486**	**(2,997,438)**	**79,248**	**(1,431,963)**	**12,580,880**	**(242,309)**	**23,161,905**
NET TRANSFERS IN/(OUT)	**9,633,330**	**789,686**	**(60,343)**	**620,260**	**(11,589,910)**	**606,977**	**-**
REV OVER/(UNDER) EXP (after tfrs)	**24,806,815**	**(2,207,752)**	**18,906**	**(811,703)**	**990,971**	**364,669**	**23,161,905**
BEGINNING FUND BALANCE	**35,132,096**	**4,491,516**	**3,178,899**	**28,807,314**	**(6,562,561)**	**335,572**	**65,382,835**
ENDING FUND BALANCE	**$ 59,938,911**	**$ 2,283,764**	**$ 3,197,805**	**$ 27,995,611**	**$ (5,571,590)**	**$ 700,241**	**$ 88,544,740**

The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2012

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	$ 11,788,844	$ 13,301,249	$ 1,512,405	
Sales Tax Transfers (EDZ)	10,038,683	11,589,910	1,551,227	
Subtotal	**21,827,527**	**24,891,159**	**3,063,632**	
Property Tax (M&O)	38,028,008	38,595,253	567,245	
Events Admission Tax	425,420	814,230	388,810	
	60,280,955	**64,300,642**	**4,019,687**	
Other Sources				
Program Revenues	2,480,842	2,784,639	303,797	
Administrative Fees	169,400	270,985	101,585	
Grants and Contributions	992,000	192,000	(800,000)	
Interest Income	100,000	68,276	(31,724)	
Other Income	815,373	1,577,656	762,283	
TOTAL REVENUES	**64,838,570**	**69,194,198**	**4,355,628**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	46,900	17,766	29,134	
President's Office	388,632	364,242	24,390	
Intergovernmental Relations	162,060	91,878	70,182	
Human Resources	447,228	401,364	45,864	
Finance	1,024,781	865,574	159,207	
Information Technology	753,215	582,613	170,602	
Records/Database Mgmt	426,565	389,324	37,241	
Non-Departmental	1,671,775	1,571,867	99,908	
	4,921,156	**4,284,629**	**636,527**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	7,087,991	7,051,039	36,952	
Neighborhood Services	291,696	218,640	73,056	
	7,379,687	**7,269,679**	**110,008**	**C)**
Parks and Recreation				
Parks Admin/Planning	1,121,281	1,010,912	110,369	
Parks Operations	4,533,321	4,333,954	199,367	
Aquatics	1,555,054	1,431,459	123,595	
Recreation	1,265,830	1,325,346	(59,516)	
Waterway Operations	1,071,845	1,025,511	46,334	
	9,547,331	**9,127,182**	**420,149**	**D)**
Community Services				
Community Services Admin	322,649	297,494	25,155	
Covenant Administration	1,495,074	1,425,578	69,496	
Environmental Services	335,210	285,455	49,755	
Streetlighting	760,000	649,167	110,833	
Streetscape Maintenance	2,021,766	2,073,343	(51,577)	
Solid Waste Services	3,059,779	3,044,489	15,290	
Other Community Services	8,000	9,308	(1,308)	
	8,002,478	**7,784,834**	**217,644**	**E)**
Community Relations				
Community Relations	457,668	348,780	108,888	
CVB Staff Services	294,040	278,955	15,085	
	751,708	**627,736**	**123,972**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2012

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	1,479,232	1,246,582	232,650	
Fire Protection	9,385,356	9,008,178	377,178	
Fire Dispatch	707,496	691,415	16,081	
	11,572,084	**10,946,175**	**625,909**	**G)**
Other Expenditures				
Transportation	205,592	199,634	5,958	
Economic Development	237,600	142,115	95,485	
Governance	100,000	100,167	(167)	
Regional Participation	727,430	831,326	(103,896)	
Other Expenditures	891,092	1,117,326	(226,234)	
	2,161,714	**2,390,568**	**(228,854)**	**H)**
EXPENDITURE SUBTOTAL	**44,336,158**	**42,430,803**	**1,905,355**	
TRANSFERS				
Convention & Visitors Bureau	606,977	606,977	(0)	
Capital Projects	5,355,641	620,260	4,735,381	
Debt Service	1,978,373	729,343	1,249,030	
	7,940,991	**1,956,580**	**5,984,411**	**I)**
TOTAL EXPENDITURES	**52,277,149**	**44,387,383**	**7,889,766**	
REV OVER/(UNDER) EXP	**12,561,421**	**24,806,815**	**12,245,394**	
BEGINNING FUND BALANCE	**35,132,096**	**35,132,096**	**-**	
ENDING FUND BALANCE	**$ 47,693,517**	**$ 59,938,911**	**$ 12,245,394**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2012

A) Revenues

- Sales Tax – Actual sales tax collections through August exceeded the collections through the same period last year by 15% and are higher than the budgeted year-to-date amount for 2012 by 14%.
- Property Tax – 100.29% collection rate for Tax Year 2011 through August 31, 2012.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for aquatic, athletic, and recreation programs. Additionally, this favorable variance offsets the unfavorable variance in program expenses.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The unfavorable variance is due to the budget including grant revenue for an "Assistance to Firefighters" FEMA grant, as well as reimbursement revenue related to the Ironman Triathlon event. Neither of which have been received.
- Interest Income – The unfavorable variance is due to the average 0.31% APY for general fund cash balances versus 1% APY budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement which were not included in the budget as the contract was not finalized until after the budget was completed. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims as well as higher RDRC forfeitures than budgeted contribute to this variance.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted meeting and program expenses, as well as a timing difference between when expenses are budgeted and incurred for the volunteer appreciation event.
- President's Office - The favorable variance is due to lower than budgeted employee benefit, training, equipment, and subscription expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, computer support, legal, audit, and contract labor expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training, telephone, equipment, computer support, consulting, and contracted expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted employee benefit, training, equipment, computer support, legal, and contracted expenses.
- Non-Departmental – The favorable variance is due primarily to timing differences between when expenses are budgeted and incurred for legal, election, and property tax administration services. This is also partially offset by unfavorable variances resulting from timing differences in facility and equipment expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between when expenses are budgeted and incurred for interlocal agreements with the Montgomery County Sheriff's Office.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted employee benefit and utility expenses, as well as a timing difference between when expenses are budgeted and incurred for park and pathway maintenance.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and facility expenses.
- Recreation – The unfavorable variance is due to higher than budgeted program and credit card fee expenses which are offset by higher than budgeted program revenue.
- Waterway Operations – The favorable variance is due primarily to timing differences between when expenses are budgeted and incurred for tree lighting.

The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2012

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due primarily to timing differences between when expenses are budgeted versus incurred for salaries, employee benefit, training, uniforms, equipment computer support, legal fees, contract labor, covenant access fees, and printing. This is partially offset by an unfavorable variance in the community revitalization program as expenses have been incurred in advance of when budgeted.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, legal, and contract labor expenses.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due primarily to a timing difference of when expenses are budgeted versus incurred. Historically the expenses are higher during summer months.
- Solid Waste Services – The favorable variance is due to expenses being less than budgeted.

F) Community Relations

- Community Relations – The favorable variance is due primarily a timing difference between when expenses are budgeted versus incurred for training, website, video produciton, resident survey, public safety recognition event, public relations, promotional supplies, and printing.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary, and employee benefit expenses.

G) Fire Department

- Fire & EMS Management - The favorable variance is due primarily to timing differences between when expenses are budgeted versus incurred for salary, training, tuition reimbursement, recognition awards, copiers, computer support, consulting, legal, medical support services, and administrative expenses.
- Fire Protection - The favorable variance is due to lower than budgeted salary, overtime, and employee benefit expenses. Additionally, there are favorable timing differences for training and uniform expenses which are partially offset by unfavorable facility and equipment expenses .
- Fire Dispatch - The favorable variance is due to lower than budgeted employee benefit expense.

H) Other Expenditures

- Economic Development - The favorable variance is due to a timing difference between when expenses are budgeted versus incurred for training, committee's consulting, and governmental representation & strategic partnerships.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures –The unfavorable variance is related to the favorable variance in Event Admissions Tax Revenue. Ninety percent of the tax revenue received is returned to the Cynthia Mitchell Woods Pavilion. The favorable variance in Event Admissions Tax Revenue exceeds the unfavorable amount in Other Expenditures.

I) Transfers

- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to the timing of transfers to others funds for debt service expenses.

The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2012

Account Title	Actual	Total Budget	Available Budget
General Capital Projects			
FY2010 CP - 9012 New Trails Building	318,138	222,917	(95,221)
FY2012 CP - Building Improvements	7,923	50,000	42,077
Information Technology Capital			
FY2010 CP - CIS Implementation	4,250.46	32,578.00	28,328
FY2011 CP - Printers	2,629	8,000	5,371
FY2011 CP - Software Upgrades	5,530	14,166	8,636
FY2011 CP - Server Replacements	2,400	24,000	21,600
FY2011 CP - Storage Area Network Expansion	52,541	60,000	7,459
FY2011 CP - New Office IT Infrastructure	58,277	120,053	61,776
FY2011 CP - Staff Vehicle	24,442	28,442	4,000
FY2012 CP - Desktop Computers and Laptops	8,469	82,000	73,531
FY2012 CP - ESRI Software	7,500	8,500	1,000
Parks & Recreation Capital			
FY2010 CP - Exterior Door Replacement	50,000	112,760	62,760
FY2011 CP - Major Park Renovation	961,845	935,709	(26,136)
FY2011 CP - Picnic Area Improvements	5,911	5,911	0
FY2011 CP - Bench Replacement	8,077	8,077	(0)
FY2011 CP - Pool Facility Addition	25,172	30,500	5,328
FY2011 CP - Signs/Stone Walls Improvements	13,153	54,822	41,669
FY2012 CP - Maintenance Vehicles - Mules and Elec. Carts	62,642	63,000	358
FY2012 CP - Drinking Fountains	23,881	23,440	(441)
FY2012 CP - Recreational Amenities Development	48,115	1,500,000	1,451,885
FY2012 CP - Pool ADA Compliance	37,865	53,000	15,135
FY2012 CP - Pool Equipment, Pumps, Filters	15,386	30,000	14,614
FY2012 CP - Pool Play Structure and Slide Refurbishment	24,930	35,000	10,070
FY2012 CP - Pool Deck Refurbishment	40,544	60,000	19,456
FY2012 CP - Shade Structure Replacement	24,285	25,000	715
FY2012 CP - Swim Team Starting Blocks	35,610	45,000	9,390
FY2012 CP - Lighting Signs	32,920	109,000	76,080
FY2012 CP - Grogan's Mill Bridge	225	50,000	49,775
FY2012 CP - Recreation Movie Screen	2,780	5,800	3,020
FY2012 CP - Holiday Decorations	2,628	6,400	3,772
New Development Capital			
FY2011 CP - New Pathways Development (WCOA Areas)	626,859	1,173,288	546,429
FY2012 CP - New Parks Developments	322,938	2,150,000	1,827,062
FY2012 CP - New Pathways Developments (Residential)	126,595	542,000	415,405
FY2012 CP - New Pathways Developments (Town Center)	22,545	1,438,000	1,415,455
The Woodlands Fire Dept Capital			
FY2010 CP - Fire Station 7 (Creekside)	93,208	409,638	316,430
FY2011 CP - Protective Clothing (WFD)	10,845	13,805	2,960
FY2011 CP - Signal Changing Device (Opticom) (WFD)	32,409	32,409	1
FY2011 CP - Mobile Data Terminals (WFD)	11,178	19,784	8,606
FY2011 CP - Station Improvements (WFD)	15,342	12,600	(2,742)

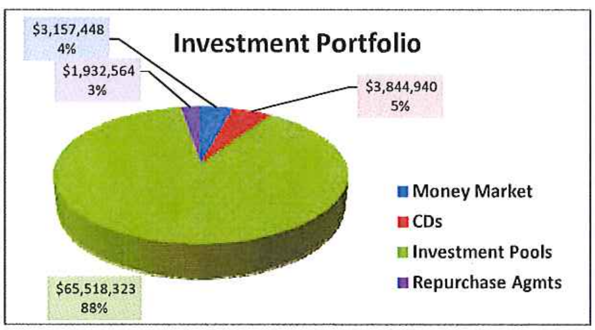
The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2012

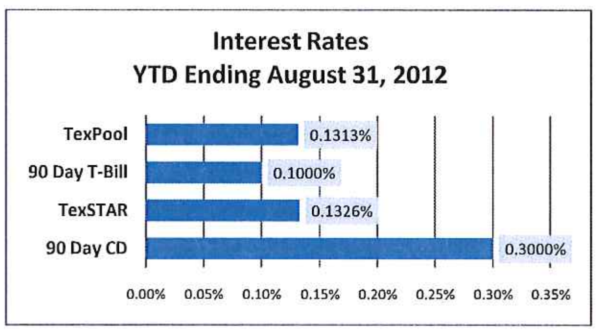
Account Title	Actual	Total Budget	Available Budget
FY2012 CP - Central Station	2,169,166	6,980,749	4,811,583
FY2012 CP - Ladder Trucks (WFD)	19,133	2,039,040	2,019,907
FY2012 CP - Brush Truck (WFD)	46,109	125,000	78,891
FY2012 CP - Rescue Boat (WFD)	24,990	30,000	5,010
FY2012 CP - Protective Clothing (WFD)	33,269	84,000	50,731
FY2012 CP - SCBA (WFD)	19,815	20,000	185
FY2012 CP - Wellness/Fitness Equipment (WFD)	23,543	25,000	1,457
FY2012 CP - Station Furniture (WFD)	2,300	15,000	12,700
FY2012 CP - Thermal Imaging Cameras	13,089	15,000	1,911
FY2012 CP - Hazmat Equipment (WFD)	3,500	15,000	11,500
FY2012 CP - Mobile Data Terminals (WFD)	62,040	62,500	460
Report Total	5,586,943 *	19,006,888	13,419,945

* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 3.

The Woodlands Township
Monthly Investment Report
August 31, 2012

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Encore Bank-3179	12/2012	$ 3,102,064	$ 0	$ 2,632	$ 3,104,696.20	1.00%
General	Money Market	Encore Bank-1061	Open	$ 3,157,046	$ 0	$ 402	$ 3,157,448	0.15%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 800,323	$ (0)	$ 90	$ 800,413	0.13%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,265,563	$ 0	$ 368	$ 3,265,931	0.13%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 49,057,924	$ (4,449,588)	$ 5,123	$ 44,613,459	0.13%
Debt Service	Texas Local Govt Investment Pool	TexSTAR Series 2010 Refinancing	Open	$ 32	$ (32)	$ -	$ -	0.13%
Debt Service Reserve	Flex-Repo Money Market	Hypo-Vereins Bank of Austria	03/2027	$ 1,923,335	$ -	$ 9,230	$ 1,932,564	5.90%
Debt Service Reserve	Certificate of Deposit	Encore Bank-1967	02/2012	$ 739,616	$ 0	$ 628	$ 740,244	1.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 563,979	$ (0)	$ 64	$ 564,042	0.13%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 915,143	$ (776,427)	$ 88	$ 138,804	0.13%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Office Bldg	Open	$ 24	$ (24)	$ -	$ -	0.13%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	$ 2,408,996	$ (371,675)	$ 256	$ 2,037,577	0.13%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	$ 5,673,838	$ 0	$ 639	$ 5,674,477	0.13%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Fire	Open	$ 1,233,777	$ (1,069,961)	$ 93	$ 163,910	0.13%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	$ 8,258,779	$ 0	$ 930	$ 8,259,709	0.13%
			Totals	$ 81,100,438	$ (6,667,706)	$ 20,543	$ 74,453,275	0.63%
					Year To Date	$ 162,595		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

Gordy Bunch, Treasurer

Dr. Ed Robb, Secretary

Don Norrell, President/General Manager

The Woodlands Township
Sales Tax Deposits
Report Date: August 31, 2012

	Actual 2010[1]	Actual 2011	Budget 2012	Actual 2012	Variances: Actual 2012 vs. Actual 2011		Variances: Actual 2012 vs. Budget 2012	
					$ Change	% Change	$ Change	% Change
JAN	$ 2,209,727	$ 2,153,726	$ 2,195,116	$ 2,752,514	$ 598,788	27.8%	$ 557,398	25.4%
FEB	4,033,473	4,462,257	4,542,414	4,766,512	304,255	6.8%	224,098	4.9%
MAR	1,928,113	2,086,724	2,120,603	2,537,475	450,751	21.6%	416,872	19.7%
APR	1,714,814	2,230,155	2,158,399	2,633,359	403,204	18.1%	474,960	22.0%
MAY	2,741,877	2,999,804	2,993,341	3,265,966	266,162	8.9%	272,625	9.1%
JUN	2,154,980	2,275,024	2,311,643	2,700,988	425,964	18.7%	389,345	16.8%
JUL	2,203,487	2,371,745	2,402,513	2,909,249	537,504	22.7%	506,736	21.1%
AUG	2,862,369	3,071,637	3,103,497	3,325,095	253,458	8.3%	221,598	7.1%
SEP	2,142,486	2,374,782	2,414,696					
OCT	2,208,831	2,540,134	2,239,849					
NOV	2,837,882	3,052,685	2,760,276					
DEC	2,161,056	2,489,603	2,275,320					
TOTAL	$ 29,199,094	$ 32,108,275	$ 31,517,667					
YTD	$ 16,986,471	$ 21,651,072	$ 21,827,526	$ 24,891,159	$ 3,240,087	15.0%	$ 3,063,633	14.0%
2012 Deposits as % of Budget			79.0%					

[1]Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

The Woodlands Township
Hotel Occupancy Tax Deposits
Report Date: August 31, 2012

	Actual 2010[1]	Actual 2011[2]	Budget 2012[3]	Actual 2012[3]	Variances: Actual 2012 vs. Actual 2011 $ Change	Variances: Actual 2012 vs. Actual 2011 % Change	Variances: Actual 2012 vs. Budget 2012 $ Change	Variances: Actual 2012 vs. Budget 2012 % Change
JAN	$ 185,041	$ 215,781	$ 227,235	$ 398,449	$ 182,668	84.7%	$ 171,214	75.3%
FEB	260,358	346,528	382,213	448,034	101,506	29.3%	65,821	17.2%
MAR	279,858	392,773	423,337	486,140	93,367	23.8%	62,803	14.8%
APR	335,635	418,456	457,851	530,254	111,799	26.7%	72,403	15.8%
MAY	280,824	432,215	445,333	538,571	106,356	24.6%	93,238	20.9%
JUN	366,290	502,785	474,272	605,548	102,763	20.4%	131,276	27.7%
JUL	312,476	399,003	438,778	534,534	135,531	34.0%	95,756	21.8%
AUG	263,316	343,156	362,360	436,154	92,998	27.1%	73,794	20.4%
SEP	348,762	331,547	474,947					
OCT	307,202	378,884	451,769					
NOV	351,514	469,582	512,423					
DEC	285,281	394,313	403,136					
TOTAL	$ 3,576,557	$ 4,625,025	$ 5,053,654					
YTD	$ 2,283,799	$ 3,050,698	$ 3,211,379	$ 3,977,685	$ 926,988	30.4%	$ 766,306	23.9%
For prior year to date comparison purposes, the same local hotel tax rate (8%) is used.			$ 2,879,807	$ 3,579,992	$ 529,295	17.3%		

2012 Deposits as % of Budget 78.7%

[1]Actual 2010 deposits do not include the 1% supplemental local hotel tax.
[2]Actual 2011 deposits includes the 1% supplemental local hotel tax.
[3]Budget and Actual 2012 deposits include the 2% supplemental local hotel tax.

The Woodlands Township
Property Tax Deposits
Tax Years 2009/2010/2011
Report Date: August 31, 2012

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Current Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2012	2011	Jan 2012	13,855,239	2,301	1,136	-	-	70,082	97,130	13,691,464
2012	2011	Feb 2012	2,662,923	10,370	1,289	-	-	39,163	121,584	2,513,836
2012	2011	Mar 2012	556,070	40,152	888	-	-	29,420	57,524	510,167
2012	2011	Apr 2012	196,147	18,637	56	-	-	23,483	(738)	192,095
2012	2011	May 2012	148,699	17,745	328	-	-	1,689	28,366	136,719
2012	2011	Jun 2012	125,687	14,110	168	-	-	3,824	32,032	104,109
2012	2011	Jul 2012	62,741	8,001	407	-	-	12,423	13,929	44,797
2012	2011	Aug 2012	86,118	7,142	13	-	-	4,615	54,548	34,111
Fiscal Year-to-Date			$ 17,693,625	$ 118,459	$ 4,286	$ -	$ -	$ 184,697	$ 404,374	$ 17,227,298

Comparison of Tax Years

2012 Budget
Tax Year Oct 2011 - Sep 2012

	Tax Year 2011	% of Levy
As of Aug 2012 Adjusted Levy	$ 41,145,045	
CC* - FY11	23,677,136	57.55%
CC* - FY12	17,693,625	43.00%
P&I*	132,705	0.32%
Adj* - FY11	(52,465)	-0.13%
Adj* - FY12	(184,697)	-0.45%
Net Collections	$ 41,266,303	100.29%

2011 Budget
Tax Year Oct 2010 - Sep 2011

	Tax Year 2010	% of Levy
As of Sept 2011 Adjusted Levy	$ 39,535,100	
CC - FY10	22,772,991	57.60%
CC - FY11	17,006,090	43.02%
P&I	143,013	0.36%
Adj - FY10	-	0.00%
Adj - FY11	(303,242)	-0.77%
Net Collections	$ 39,618,852	100.21%

2010 Budget
Tax Year Oct 2009 - Sep 2010

	Tax Year 2009	% of Levy
As of Sept 2010 Adjusted Levy	$ 38,136,495	
CC - FY09	$ 20,465,363	53.66%
CC - FY10	17,729,605	46.49%
P&I	144,849	0.38%
Adj - FY09	(7,032)	-0.02%
Adj - FY10	(153,823)	-0.40%
Net Collections	$ 38,178,962	100.11%

*CC = Current Collections
*P&I = Penalties & Interest
*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.