



General Purpose Financial Statements

December 31, 2012

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of December 31, 2012

	Component Units						Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits									
Cash and Current Investments	54,513,898	3,823,556	3,184,252	23,495,714	1	314,032	-	-	\$85,331,454
Tax/Assessment Receivables	25,337,535	1,884,795	-	-	3,984,791	(26,100)	-	-	31,181,022
Interest Receivable	421	-	36,015	-	-	-	-	-	36,437
Other Receivables	1,944,284	-	-	-	-	496,231	-	-	2,440,516
Due from Other Funds	4,184,863	1,717,633	-	11,615,026	-	630	-	-	17,518,152
Prepays	1,357,503	-	-	-	-	74,687	-	-	1,432,190
Notes Receivable	6,451,895	-	-	-	(6,451,895)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	169,154,692	-	169,154,692
Amount Provided to Retire Debt	-	-	-	-	-	-	-	102,930,000	102,930,000
Total Assets and Other Debits	\$93,790,400	\$7,425,984	\$3,220,268	\$35,110,740	(\$2,467,103)	\$859,480	\$169,154,692	\$102,930,000	\$410,024,461
Liabilities and Other Credits									
Accounts Payable	4,004,271	-	-	-	455,355	99,047	-	-	4,558,674
Other Accrued Liabilities	3,387,988	-	-	-	-	276,953	-	-	3,664,941
Refundable Deposits	257,415	-	-	-	-	-	-	-	257,415
Due to Other Funds	13,291,651	107	41,530	617,965	3,529,436	37,462	-	-	17,518,152
Deferred Revenue	38,772,849	3,489,692	-	-	-	-	-	-	42,262,541
Notes Payable	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	-
Investment in General Fixed Assets	-	-	-	-	-	-	169,154,692	102,930,000	169,154,692
Fund Balance									
Undesignated	27,624,331	-	-	-	-	-	-	-	27,624,331
Designated	6,451,895	-	27,589	34,492,775	(6,451,894)	446,018	-	-	34,966,482
Reserved	-	3,936,185	3,151,049	-	-	-	-	-	7,087,234
Total Liabilities, Fund Balance, and Other Credits	\$93,790,400	\$7,425,984	\$3,220,268	\$35,110,740	(\$2,467,103)	\$859,480	\$169,154,692	\$102,930,000	\$410,024,461

The Woodlands Township
Expanded Fund Balance
As of December 31, 2012

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Component Units			Total
					Economic Development Zone	Convention & Visitors Bureau		
Fund Balance								
Non Spendable:								
Prepaid expenditures	1,357,503	-	-	-	-	74,687		1,432,190
Long-term receivables	6,451,895	-	-	-	-	-		6,451,895
Restricted for:								
Capital Projects	-	-	-	10,554,008	-	-		10,554,008
Committed for:								
Capital Projects Reserve	-	-	-	18,132,700	-	-		18,132,700
Debt Service	-	3,936,185	3,178,738	-	-	-		7,114,923
Economic Development Reserve	-	-	-	5,627,715	-	-		5,627,715
Healthcare Obligation	800,000	-	-	-	-	-		800,000
Cultural Events and Education	-	-	-	178,352	-	-		178,352
Assigned For:								
Operating Reserve	19,163,693	-	-	-	-	-		19,163,693
Waterway Cruiser						221,509		221,509
Unassigned:	6,303,135	-	-	-	(6,451,894)	149,821		1,062
Total Fund Balance	\$34,076,226	\$3,936,185	\$3,178,738	\$34,492,775	(\$6,451,894)	\$446,018		\$69,678,047

Undesignated	\$	27,624,331	*
Designated	\$	34,966,482	*
Reserved	\$	7,087,234	*
	\$	69,678,047	

* reconciliation of fund balance shown on combined balance sheet

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Twelve Months Ended December 31, 2012

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES							
Property Tax	\$ 38,618,794	\$ 2,587,013	\$ -	\$ -	\$ -	\$ -	\$ 41,205,807
Sales and Use Tax	19,843,880	-	-	-	19,705,428	-	39,549,308
Hotel Occupancy Tax	-	4,724,868	-	-	-	1,300,156	6,025,024
Event Admissions Tax	1,061,802	-	-	-	-	-	1,061,802
Program Revenues	3,220,618	-	-	-	-	-	4,017,383
Administrative Fees	407,268	-	-	-	-	796,765	407,268
Grants and Contributions	960,000	-	-	-	-	-	960,000
Interest Income	540,500	747	118,965	24,415	-	482	685,109
Other Income	1,906,765	-	-	-	-	-	1,906,765
Bond Proceeds	-	-	-	4,232,117	-	-	4,232,117
TOTAL REVENUES	\$ 66,559,626	\$ 7,312,628	\$ 118,965	\$ 4,256,531	\$ 19,705,428	\$ 2,097,403	\$ 100,050,582
EXPENDITURES							
General Government	7,045,618	-	-	-	-	-	7,045,618
Law Enforcement/Neighborhood Svcs	10,589,070	-	-	-	-	-	10,589,070
Parks and Recreation	14,915,680	-	-	-	-	-	14,915,680
Community Services	11,911,035	-	-	-	-	-	11,911,035
Community Relations	1,003,306	-	-	-	-	-	1,003,306
Transportation	312,507	-	-	-	-	-	312,507
Economic Development	194,489	-	-	-	-	-	194,489
Transition	126,353	-	-	-	-	-	126,353
Regional Participation	1,240,241	-	-	-	-	-	1,240,241
Other Expenditures	1,534,696	-	-	-	-	-	1,534,696
Fire Department	17,629,791	-	-	-	-	-	17,629,791
Convention & Visitors Bureau	-	-	-	-	-	2,619,138	2,619,138
Capital Outlay	-	-	-	15,523,554	1,862,541	-	17,386,095
Debt Service	-	8,716,460	-	91,557	439,334	-	9,247,352
TOTAL EXPENDITURES	\$ 66,502,785	\$ 8,716,460	\$ -	\$ 15,615,111	\$ 2,301,875	\$ 2,619,138	\$ 95,755,370
REV OVER/(UNDER) EXP (before tfrs)	56,842	(1,403,832)	118,965	(11,358,580)	17,403,553	(521,735)	4,295,212
NET TRANSFERS IN/(OUT)	(1,112,712)	848,501	(119,126)	17,044,042	(17,292,886)	632,181	0
REV OVER/(UNDER) EXP (after tfrs)	(1,055,870)	(555,331)	(161)	5,685,461	110,667	110,446	4,295,212
BEGINNING FUND BALANCE	35,132,096	4,491,516	3,178,899	28,807,314	(6,562,561)	335,572	65,382,835
ENDING FUND BALANCE	\$ 34,076,226	\$ 3,936,185	\$ 3,178,738	\$ 34,492,775	\$ (6,451,894)	\$ 446,018	\$ 69,678,047

**The Woodlands Township
General Fund Budget vs Actual
For the Twelve Months Ended December 31, 2012**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	\$ 16,849,482	\$ 19,843,880	\$ 2,994,398
Sales Tax Transfers (EDZ)	14,668,185	17,292,886	2,624,701
Subtotal	31,517,667	37,136,766	5,619,099
Property Tax (M&O)	38,043,402	38,618,794	575,392
Events Admission Tax	500,000	1,061,802	561,802
	70,061,069	76,817,361	6,756,292
Other Sources			
Program Revenues	2,940,050	3,220,618	280,568
Administrative Fees	247,100	407,268	160,168
Grants and Contributions	992,000	960,000	(32,000)
Interest Income	589,334	540,500	(48,834)
Other Income	920,453	1,906,765	986,312
TOTAL REVENUES	75,750,006	83,852,512	8,102,506 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	60,300	31,001	29,299
President's Office	632,148	589,823	42,325
Intergovernmental Relations	252,311	150,343	101,968
Human Resources	674,534	600,055	74,479
Finance	1,564,586	1,465,285	99,301
Information Technology	1,169,980	1,016,843	153,137
Records/Database Mgmt	657,433	606,655	50,778
Non-Departmental	2,415,920	2,585,613	(169,693)
	7,427,212	7,045,618	381,594 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	10,621,870	10,222,673	399,197
Neighborhood Services	462,319	366,397	95,922
	11,084,189	10,589,070	495,119 C)
Parks and Recreation			
Parks Admin/Planning	1,742,134	1,577,168	164,966
Parks Operations	8,316,807	7,685,296	631,511
Aquatics	1,948,329	1,962,004	(13,675)
Recreation	1,838,719	1,893,578	(54,859)
Town Center Facilities & Operations	1,652,219	1,797,633	(145,414)
	15,498,208	14,915,680	582,528 D)
Community Services			
Community Services Admin	509,766	470,362	39,404
Covenant Administration	2,345,338	2,248,131	97,207
Environmental Services	512,031	434,383	77,648
Streetlighting	1,175,000	1,022,296	152,704
Streetscape Maintenance	2,963,550	3,183,247	(219,697)
Solid Waste Services	4,572,024	4,539,851	32,173
Other Community Services	12,600	12,765	(165)
	12,090,309	11,911,035	179,274 E)
Community Relations			
Community Relations	655,018	543,990	111,028
CVB Staff Services	469,588	459,316	10,272
	1,124,606	1,003,306	121,300 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Twelve Months Ended December 31, 2012**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	2,250,235	2,117,884	132,351
Fire Protection	14,660,754	14,410,036	250,718
Fire Dispatch	1,103,308	1,101,870	1,438
	<u>18,014,297</u>	<u>17,629,791</u>	<u>384,506 G)</u>
Other Expenditures			
Transportation	308,400	312,507	(4,107)
Economic Development	319,100	194,489	124,611
Governance	150,000	126,353	23,647
Regional Participation	1,053,093	1,240,241	(187,148)
Other Expenditures	1,367,989	1,534,696	(166,707)
	<u>3,198,582</u>	<u>3,408,285</u>	<u>(209,703) H)</u>
EXPENDITURE SUBTOTAL	<u>68,437,403</u>	<u>66,502,785</u>	<u>1,934,618</u>
TRANSFERS			
Convention & Visitors Bureau	809,303	632,181	177,122
Capital Projects	6,266,754	17,044,042	(10,777,288)
Debt Service	1,978,373	729,375	1,248,998
	<u>9,054,430</u>	<u>18,405,597</u>	<u>(9,351,167) I)</u>
TOTAL EXPENDITURES/TRANSFERS	<u>77,491,833</u>	<u>84,908,382</u>	<u>(7,416,549)</u>
REV OVER/(UNDER) EXP	<u>(1,741,827)</u>	<u>(1,055,870)</u>	<u>685,957</u>
BEGINNING FUND BALANCE	<u>35,132,096</u>	<u>35,132,096</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 33,390,269</u>	<u>\$ 34,076,226</u>	<u>\$ 685,957</u>

**The Woodlands Township
General Fund – Operating Budget Variances
For the Twelve Months Ended December 31, 2012**

A) Revenues

- Sales Tax – Actual sales tax collections through December exceeded the collections through the same period last year by 15.7% and are higher than the budgeted year-to-date amount for 2012 by 17.8%.
- Property Tax – 100.36% collection rate for Tax Year 2011 and 45.95% collection rate for Tax Year 2012 through December 2012.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for aquatic, athletic, and recreation programs.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The budget amount includes grant revenue for an "Assistance to Firefighters" FEMA grant, as well as reimbursement revenue related to the Ironman Triathlon event. The unfavorable variance is due to Ironman reimbursement that has not been received.
- Interest Income – The unfavorable variance is due to the average 0.22% APY for general fund cash balances versus 1% APY budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement which were not included in the budget as the contract was not finalized until after the budget was completed. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims as well as higher RDRC forfeitures than budgeted contribute to this variance.

B) General Government

- Board of Directors – The favorable variance is due primarily to lower than budgeted meeting, training and conferences, and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary, employee benefit, and training expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, legal, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, legal, audit, and contract labor expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training, telephone, equipment, computer support, consulting, and contracted expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted training, equipment, computer support, legal, and contracted expenses.
- Non-Departmental – The unfavorable variance is due primarily to higher than budgeted expenses for facility and equipment which is partially offset by the favorable variance in administrative costs.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted interlocal agreements with the Montgomery County Sheriff's Office expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted employee benefit, park and pathway maintenance, and forest management expenses.
- Aquatics – The unfavorable variance is due primarily to higher than budgeted facility repair and maintenance expenses.
- Recreation – The unfavorable variance is due primarily to higher than budgeted equipment and program expenses.
- Town Center Facilities & Operations – The unfavorable variance is due primarily to higher than budgeted facility and contracted services expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Twelve Months Ended December 31, 2012**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salaries, employee benefit, training, uniforms, equipment, computer support, contract labor, covenant maintenance, covenant access fees, supplies, and printing expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, legal, and contract labor expenses.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and irrigation.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted training, website, video production, public safety recognition event, public relations, and printing expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted employee benefit expenses.

G) Fire Department

- Fire & EMS Management - The favorable variance is due to lower than budgeted contracted services and administrative expenses.
- Fire Protection - The favorable variance is due to lower than budgeted salary, overtime, employee benefits, uniforms, and training materials expenses which are partially offset by unfavorable facility and equipment expenses.

H) Other Expenditures

- Economic Development - The favorable variance is due to lower than budgeted contracted services, program, and governmental representation and strategic partnerships expenses.
- Governance - The favorable variance is due to lower than budgeted governance expenses.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – The unfavorable variance is related to the favorable variance in Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. The favorable variance in Event Admissions Tax Revenue exceeds the unfavorable amount.

I) Transfers

- Convention & Visitors Bureau – The quarterly transfer to the CVB is less than budgeted. The transfer is reduced by the favorable variance of the 2% supplemental sales tax which is received by the Township and then allocated to the CVB.
- Capital Projects – Actual transfers to the Capital Projects Fund include 2012 capital carryovers and allocations to the capital and economic development reserves. The budget does not account for these transfers.
- Debt Service – The favorable variance is due to higher than budgeted hotel occupancy tax revenue, thereby reducing the need to transfer sales tax revenue to meet debt service requirements.

**The Woodlands Township
Capital Project Detail
For the Twelve Months Ended December 31, 2012**

Account Title	Actual	Total Budget	Available Budget
General Capital Projects			
FY2010 CP - 9012 New Trails Building	513,049	222,917	(290,132)
Information Technology Capital			
FY2010 CP - CIS Implementation	8,690.46	32,578.00	23,888
FY2011 CP - Desktop & Laptop Computers	5,875.97	7,746.00	1,870
FY2011 CP - Software Upgrades	5,530.08	14,166	8,636
FY2011 CP - Storage Area Network Expansion	51,433.74	60,000	8,566
FY2011 CP - Records Management Scanners	6,609.35	10,000	3,391
FY2011 CP - New Office IT Infrastructure	71,043.78	120,053	49,009
FY2011 CP - Staff Vehicle	24,442.00	28,442	4,000
FY2012 CP - Desktop Computers and Laptops	57,299.23	82,000	24,701
FY2012 CP - ESRI Software	7,500.00	8,500	1,000
FY2012 CP - Cisco Catalyst/WAN Upgrade	6,484.04	6,500	16
Parks & Recreation Capital			
FY2010 CP - Exterior Door Replacement	112,760	112,760	-
FY2011 CP - Major Park Renovation	933,257	935,709	2,452
FY2011 CP - Picnic Area Improvements	5,911	5,911	0
FY2011 CP - Bench Replacement	8,077	8,077	(0)
FY2011 CP - Pool Facility Addition	25,172	30,500	5,328
FY 2011 CP - Exterior Door Replacement	27,200	28,878	1,678
FY2011 CP - Signs/Stone Walls Improvements	48,460	54,822	6,362
FY2012 CP - Maintenance Vehicles - Trucks	38,046	24,000	(14,046)
FY2012 CP - Maintenance Vehicles - Mules and Elec. Carts	58,680	63,000	4,320
FY2012 CP - Wheel Friendly Area	50,000	50,000	-
FY2012 CP - Playground Improvements	194,273	195,000	727
FY2012 CP - Drinking Fountains	23,881	23,440	(441)
FY2012 CP - Recreational Amenities Development	1,927,903	1,500,000	(427,903)
FY2012 CP - Lake/Pond Improvements	84	70,000	69,916
FY2012 CP - Tennis Court Fence Replacement	20,595	20,000	(595)
FY2012 CP - Tennis Court Resurfacing	12,180	11,200	(980)
FY2012 CP - Pool ADA Compliance	61,625	53,000	(8,625)
FY2012 CP - Pool Pump Room Ventilation	20,060	30,000	9,940
FY2012 CP - Pool Play Structure and Slide Refurbishment	24,930	35,000	10,070
FY2012 CP - Pool Deck Refurbishment	40,544	60,000	19,456
FY2012 CP - Shade Structure Replacement	24,285	25,000	715
FY2012 CP - Swim Team Starting Blocks	35,610	45,000	9,390
FY2012 CP - Lighting Signs	35,477	109,000	73,523
FY2012 CP - Pathway Improvements	126,207	150,000	23,794
FY2012 CP - Pathway Connector	77,560	65,385	(12,175)
FY2012 CP - Grogan's Mill Bridge	34,850	50,000	15,150
FY2012 CP - Grogan's Mill Nature Trail Bridge	1,170	0	(1,170)

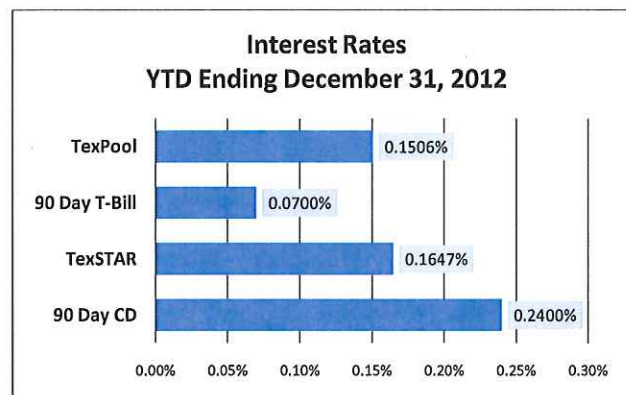
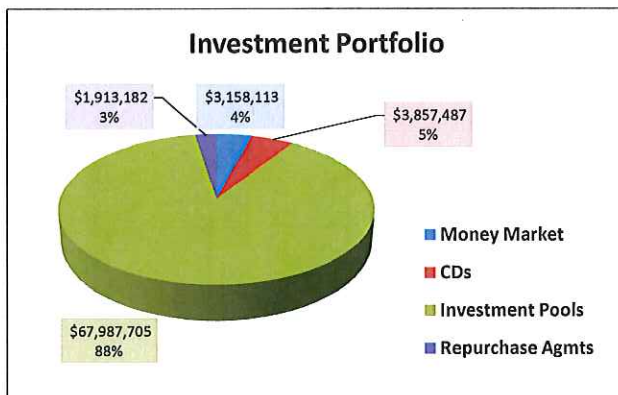
**The Woodlands Township
Capital Project Detail
For the Twelve Months Ended December 31, 2012**

Account Title	Actual	Total Budget	Available Budget
New Development Capital			
FY2011 CP - New Pathways Development (WCOA Areas)	1,136,605	1,173,288	36,683
FY2012 CP - New Parks Developments	827,975	2,150,000	1,322,025
FY2012 CP - New Pathways Developments (Residential)	325,800	542,000	216,200
FY2012 CP - New Pathways Developments (Town Center)	39,294	1,438,000	1,398,706
The Woodlands Fire Dept Capital			
FY2010 CP - Fire Station 7 (Creekside)	93,208	409,638	316,430
FY2011 CP - Signal Changing Device (Opticom) (WFD)	32,409	32,409	1
FY2011 CP - Mobile Data Terminals (WFD)	15,187	19,784	4,598
FY2012 CP - Central Station	5,170,676	6,980,749	1,810,073
FY2012 CP - Ladder Trucks (WFD)	2,039,188	2,039,040	(148)
FY2012 CP - Brush Truck (WFD)	57,834	125,000	67,166
FY2012 CP - Rescue Boat (WFD)	24,990	30,000	5,010
FY2012 CP - Firefighting Tools & Equipment (WFD)	134,020	140,000	5,980
FY2012 CP - Cardiac Monitors (WFD)	25,822	30,000	4,178
FY2012 CP - Thermal Imaging Cameras	13,089	15,000	1,911
FY2012 CP - Extrication Tool (WFD)	13,156	20,000	6,844
FY2012 CP - Desktop Computers & Laptops (WFD)	20,676	28,000	7,324
FY2012 CP - Mobile Data Terminals (WFD)	57,640	62,500	4,860
FY2012 CP - Communication Equipment (WFD)	769,230	900,000	130,770
Report Total	15,523,553 *	20,483,992	4,960,439

* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 3.

**The Woodlands Township
Monthly Investment Report
December 31, 2012**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Cadence Bank-3179	12/2012	\$ 3,112,353	\$ (0)	\$ 2,406	\$ 3,114,759.05	0.55%
General	Money Market	Cadence Bank-1061	Open	\$ 3,157,979	\$ 0	\$ 134	\$ 3,158,113	0.05%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 800,748	\$ (0)	\$ 112	\$ 800,860	0.16%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,267,300	\$ (0)	\$ 457	\$ 3,267,757	0.16%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 25,842,818	\$ 13,516,203	\$ -4,010	\$ 39,363,031	0.15%
Debt Service Reserve	Flex-Repo Money Market	Hypo-Vereins Bank of Austria	03/2027	\$ 1,903,953	\$ -	\$ 9,230	\$ 1,913,182	5.90%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2013	\$ 742,069	\$ (0)	\$ 658	\$ 742,728	1.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,279	\$ (0)	\$ 79	\$ 564,358	0.16%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 168,222	\$ 327,725	\$ 37	\$ 495,984	0.15%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 1,700,851	\$ (0)	\$ 238	\$ 1,701,089	0.16%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 5,676,854	\$ (376,586)	\$ 763	\$ 5,301,031	0.16%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 5,333,706	\$ (1,278,505)	\$ 640	\$ 4,055,841	0.16%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 9,583,543	\$ 0	\$ 1,226	\$ 9,584,769	0.15%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 2,852,619	\$ (0)	\$ 365	\$ 2,852,984	0.15%
			Totals	\$ 64,707,296	\$ 12,188,838	\$ 20,353	\$ 76,916,486	0.56%
						Year To Date	\$ 20,555	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy


Gordy Bunch, Treasurer


Dr. Ed Robb, Secretary


Don Norrell, President/General Manager

**The Woodlands Township
Sales Tax Deposits
Report Date: December 31, 2012**

					Variances			
					Actual 2012	Actual vs. 2011	Actual 2012	Budget vs. 2012
	¹ Actual 2010	Actual 2011	Budget 2012	Actual 2012	\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,209,727	\$ 2,153,726	\$ 2,195,116	\$ 2,752,514	\$ 598,788	27.8%	\$ 557,398	25.4%
FEB	4,033,473	4,462,257	4,542,414	4,766,512	304,255	6.8%	224,098	4.9%
MAR	1,928,113	2,086,724	2,120,603	2,537,475	450,751	21.6%	416,872	19.7%
APR	1,714,814	2,230,155	2,158,399	2,633,359	403,204	18.1%	474,960	22.0%
MAY	2,741,877	2,999,804	2,993,341	3,265,966	266,162	8.9%	272,625	9.1%
JUN	2,154,980	2,275,024	2,311,643	2,700,988	425,964	18.7%	389,345	16.8%
JUL	2,203,487	2,371,745	2,402,513	2,909,249	537,504	22.7%	506,736	21.1%
AUG	2,862,369	3,071,637	3,103,497	3,325,095	253,458	8.3%	221,598	7.1%
SEP	2,142,486	2,374,782	2,414,696	3,067,567	692,785	29.2%	652,871	27.0%
OCT	2,208,831	2,540,134	2,239,849	2,784,797	244,663	9.6%	544,948	24.3%
NOV	2,837,882	3,052,685	2,760,276	3,404,377	351,692	11.5%	644,101	23.3%
DEC	2,161,056	2,489,603	2,275,320	2,988,866	499,263	20.1%	713,546	31.4%
TOTAL	<u>\$ 29,199,094</u>	<u>\$ 32,108,275</u>	<u>\$ 31,517,667</u>					
YTD	<u>\$ 29,199,094</u>	<u>\$ 32,108,275</u>	<u>\$ 31,517,667</u>	<u>\$ 37,136,766</u>	<u>\$ 5,028,490</u>	15.7%	<u>\$ 5,619,099</u>	17.8%

2012 Deposits as % of Budget 117.8%

¹Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

**The Woodlands Township
Hotel Occupancy Tax Deposits
Report Date: December 31, 2012**

					Variances			
					Actual 2012 vs. 2011	Actual 2012 vs. 2011	Actual 2012 vs. 2012	Budget 2012 vs. 2012
	¹ Actual 2010	² Actual 2011	³ Budget 2012	³ Actual 2012	\$ Change	% Change	\$ Change	% Change
JAN	\$ 185,041	\$ 215,781	\$ 227,235	\$ 398,449	\$ 182,668	84.7%	\$ 171,214	75.3%
FEB	260,358	346,528	382,213	448,034	101,506	29.3%	65,821	17.2%
MAR	279,858	392,773	423,337	486,140	93,367	23.8%	62,803	14.8%
APR	335,635	418,456	457,851	530,254	111,799	26.7%	72,403	15.8%
MAY	280,824	432,215	445,333	538,571	106,356	24.6%	93,238	20.9%
JUN	366,290	502,785	474,272	605,548	102,763	20.4%	131,276	27.7%
JUL	312,476	399,003	438,778	534,534	135,531	34.0%	95,756	21.8%
AUG	263,316	343,156	362,360	436,154	92,998	27.1%	73,794	20.4%
SEP	348,762	331,547	474,947	453,897	122,349	36.9%	(21,050)	-4.4%
OCT	307,202	378,884	451,769	500,917	122,033	32.2%	49,148	10.9%
NOV	351,514	469,582	512,423	620,188	150,606	32.1%	107,765	21.0%
DEC	285,281	394,313	403,136	472,337	78,023	19.8%	69,201	17.2%
TOTAL	<u>\$ 3,576,557</u>	<u>\$ 4,625,025</u>	<u>\$ 5,053,654</u>					
YTD	<u>\$ 3,576,557</u>	<u>\$ 4,625,025</u>	<u>\$ 5,053,654</u>	<u>\$ 6,025,023</u>	<u>\$ 1,399,998</u>	30.3%	<u>\$ 971,369</u>	19.2%

For prior year to date comparison purposes, the same local hotel tax rate (8%) is used.	\$ 4,517,385	\$ 5,399,848	\$ 774,823	16.8%
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2012 Deposits as % of Budget 119.2%

¹Actual 2010 deposits do not include the 1% supplemental local hotel tax.

²Actual 2011 deposits includes the 1% supplemental local hotel tax.

³Budget and Actual 2012 deposits include the 2% supplemental local hotel tax.

**The Woodlands Township
Property Tax Deposits
Tax Years 2010/2011/2012
Report Date: December 31, 2012**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Current Penalties & Interest</u>	(+) <u>Rendition Penalty Collections</u>	(-) <u>2% Collection Fee</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2012	2011	Jan 2012	13,855,239	2,301	1,136	-	-	70,082	97,130	13,691,464
2012	2011	Feb 2012	2,662,923	10,370	1,289	-	-	39,163	121,584	2,513,836
2012	2011	Mar 2012	556,070	40,152	888	-	-	29,420	57,524	510,167
2012	2011	Apr 2012	196,147	18,637	56	-	-	23,483	(738)	192,095
2012	2011	May 2012	148,699	17,745	328	-	-	1,689	28,366	136,719
2012	2011	Jun 2012	125,687	14,110	168	-	-	3,824	32,032	104,109
2012	2011	Jul 2012	62,741	8,001	407	-	-	12,423	13,929	44,797
2012	2011	Aug 2012	86,118	7,142	13	-	-	4,615	54,548	34,111
2012	2011	Sep 2012	22,269	4,146	8	-	-	511	2,600	23,313
2012	2011	Oct 2012	1,523,783	(9,176)	244	8,389	200	4,223	234,966	1,267,073
2012	2011	Nov 2012	2,478,752	(8,310)	163	-	-	27,614	632,003	1,810,988
2012	2011	Dec 2012	15,437,136	(564)	405	-	-	18,859	942,083	14,476,035
Fiscal Year-to-Date			<u>\$ 37,155,565</u>	<u>\$ 104,554</u>	<u>\$ 5,106</u>	<u>\$ 8,389</u>	<u>\$ 200</u>	<u>\$ 235,904</u>	<u>\$ 2,216,026</u>	<u>\$ 34,804,707</u>

Comparison of Tax Years

<u>2013 Budget</u> <u>Tax Year Oct 2012 - Sep 2013</u>			<u>2012 Budget</u> <u>Tax Year Oct 2011 - Sep 2012</u>			<u>2011 Budget</u> <u>Tax Year Oct 2010 - Sep 2011</u>		
<u>Tax Year</u>	<u>% of</u>		<u>Tax Year</u>	<u>% of</u>		<u>Tax Year</u>	<u>% of</u>	
<u>2012</u>	<u>Levy</u>		<u>2011</u>	<u>Levy</u>		<u>2010</u>	<u>Levy</u>	
As of Nov 2012			As of Sept 2012			As of Sept 2011		
Adjusted Levy		<u>\$ 42,155,577</u>	Adjusted Levy		<u>\$ 41,145,045</u>	Adjusted Levy		<u>\$ 39,535,100</u>
CC* - FY12	19,439,671	46.11%	CC - FY11	23,677,136	57.55%	CC - FY10	22,772,991	57.60%
CC* - FY13	-	0.00%	CC - FY12	17,715,894	43.06%	CC - FY11	17,006,090	43.02%
P&I*	(18,050)	-0.04%	P&I	136,851	0.33%	P&I	143,013	0.36%
Adj* - FY12	(50,696)	-0.12%	Adj - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%
Adj* - FY13	-	0.00%	Adj - FY12	(185,208)	-0.45%	Adj - FY11	(303,242)	-0.77%
Net Collections	<u>\$ 19,370,925</u>	<u>45.95%</u>	Net Collections	<u>\$ 41,292,208</u>	<u>100.36%</u>	Net Collections	<u>\$ 39,618,852</u>	<u>100.21%</u>

*CC = Current Collections

*P&I = Penalties & Interest

*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.