



## **General Purpose Financial Statements**

**September 30, 2012**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

The Woodlands Township  
Combined Balance Sheet  
As of September 30, 2012

	Component Units					Account Groups			Total
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits									
Cash and Current Investments	55,936,319	2,347,140	3,182,138	15,265,095	550,000	432,759	-	-	\$77,713,450
Tax/Assessment Receivables	4,724,842	19,215	-	-	3,984,791	(26,100)	-	-	8,702,749
Interest Receivable	-	-	8,307	-	-	-	-	-	8,307
Other Receivables	355,214	-	-	-	-	444,072	-	-	799,287
Due from Other Funds	5,999,356	467,913	-	12,522,421	-	119,701	-	-	19,109,391
Prepays	507,319	-	-	-	-	44,249	-	-	551,568
Notes Receivable	6,562,561	-	-	-	(6,562,561)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	169,164,501	-	169,164,501
Amount Provided to Retire Debt	-	-	-	-	-	-	-	102,930,000	102,930,000
Total Assets and Other Debits	\$74,085,611	\$2,834,268	\$3,190,444	\$27,787,517	(\$2,027,770)	\$1,014,682	\$169,164,501	\$102,930,000	\$378,979,253
Liabilities and Other Credits									
Accounts Payable	288,143	-	-	-	455,355	-	-	-	743,497
Other Accrued Liabilities	2,820,233	-	-	-	-	223,602	-	-	3,043,834
Refundable Deposits	269,075	-	-	-	-	-	-	-	269,075
Due to Other Funds	12,967,531	119,682	39,637	2,363,315	3,529,436	3,147	-	-	19,022,749
Deferred Revenue	340,607	19,215	-	-	-	-	-	-	359,822
Notes Payable	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	102,930,000	102,930,000
Investment in General Fixed Assets	-	-	-	-	-	-	169,164,501	-	169,164,501
Fund Balance									
Undesignated	50,837,462	-	-	-	-	-	-	-	50,837,462
Designated	6,562,561	-	27,689	25,424,202	(6,012,561)	787,933	-	-	26,789,823
Reserved	-	2,695,370	3,123,118	-	-	-	-	-	5,818,489
Total Liabilities, Fund Balance, and Other Credits	\$74,085,611	\$2,834,268	\$3,190,444	\$27,787,517	(\$2,027,770)	\$1,014,682	\$169,164,501	\$102,930,000	\$378,979,253

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Nine Months Ended September 30, 2012**

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>							
Property Tax	\$ 38,619,530	\$ 2,587,013	\$ -	\$ -	\$ -	\$ -	\$ 41,206,544
Sales and Use Tax	14,931,947	-	-	-	14,817,476	-	29,749,423
Hotel Occupancy Tax	-	3,485,524	-	-	-	946,058	4,431,582
Event Admissions Tax	821,746	-	-	-	-	-	821,746
Program Revenues	2,986,299	-	-	-	-	-	3,468,572
Administrative Fees	306,345	-	-	-	-	-	306,345
Grants and Contributions	192,000	-	-	-	-	-	192,000
Interest Income	77,258	669	89,142	16,438	-	303	183,810
Other Income	1,793,456	-	-	-	-	-	1,793,456
Bond Proceeds	-	-	-	4,232,117	-	-	4,232,117
<b>TOTAL REVENUES</b>	<b>\$ 59,728,581</b>	<b>\$ 6,073,206</b>	<b>\$ 89,142</b>	<b>\$ 4,248,555</b>	<b>\$ 14,817,476</b>	<b>\$ 1,428,634</b>	<b>\$ 86,385,593</b>
<b>EXPENDITURES</b>							
General Government	4,927,047	-	-	-	-	-	4,927,047
Law Enforc/Neighborhood Svcs	8,064,168	-	-	-	-	-	8,064,168
Parks and Recreation	10,714,025	-	-	-	-	-	10,714,025
Community Services	8,853,791	-	-	-	-	-	8,853,791
Community Relations	702,070	-	-	-	-	-	702,070
Transportation	222,845	-	-	-	-	-	222,845
Economic Development	142,614	-	-	-	-	-	142,614
Transition	107,255	-	-	-	-	-	107,255
Regional Participation	933,245	-	-	-	-	-	933,245
Other Expenditures	1,316,090	-	-	-	-	-	1,316,090
Fire Department	12,311,054	-	-	-	-	-	12,311,054
Convention & Visitors Bureau	-	-	-	-	-	1,583,250	1,583,250
Capital Outlay	-	-	-	8,396,987	1,240,697	-	9,637,684
Debt Service	-	8,715,960	-	91,557	-	-	8,807,518
<b>TOTAL EXPENDITURES</b>	<b>\$ 48,294,202</b>	<b>\$ 8,715,960</b>	<b>\$ -</b>	<b>\$ 8,488,545</b>	<b>\$ 1,240,697</b>	<b>\$ 1,583,250</b>	<b>\$ 68,322,655</b>
REV OVER/(UNDER) EXP (before tfrs)	11,434,378	(2,642,754)	89,142	(4,239,990)	13,576,779	(154,616)	18,062,938
NET TRANSFERS IN/(OUT)	10,833,549	846,608	(117,234)	856,878	(13,026,779)	606,977	-
REV OVER/(UNDER) EXP (after tfrs)	22,267,927	(1,796,146)	(28,092)	(3,383,112)	550,000	452,361	18,062,938
BEGINNING FUND BALANCE	35,132,096	4,491,516	3,178,899	28,807,314	(6,562,561)	335,572	65,382,835
ENDING FUND BALANCE	\$ 57,400,023	\$ 2,695,370	\$ 3,150,807	\$ 25,424,202	\$ (6,012,561)	\$ 787,933	\$ 83,445,774

The Woodlands Township  
Expanded Fund Balance  
As of September 30, 2012

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Component Units			Total
					Economic Development Zone	Convention & Visitors Bureau		
<b>Fund Balance</b>								
Non Spendable:								
Prepaid expenditures	507,319	-	-	-	-	44,249		551,568
Long-term receivables	6,562,561	-	-	-	-	-		6,562,561
Restricted for:								
Capital Projects	-	-	-	12,988,920	-	-		12,988,920
Committed for:								
Capital Projects Reserve	-	-	-	9,582,865	-	-		9,582,865
Debt Service	-	2,695,370	3,150,807	-	-	-		5,846,177
Economic Development Reserve	-	-	-	2,780,273	-	-		2,780,273
Healthcare Obligation	800,000	-	-	-	-	-		800,000
Cultural Events and Education	82,030	-	-	72,144	-	-		154,174
Assigned For:								
Operating Reserve	18,224,182	-	-	-	-	-		18,224,182
Waterway Cruiser						221,509		
Unassigned:	31,223,931	-	-	-	(6,012,561)	522,175		25,733,545
<b>Total Fund Balance</b>	<b>\$57,400,023</b>	<b>\$2,695,370</b>	<b>\$3,150,807</b>	<b>\$25,424,202</b>	<b>(\$6,012,561)</b>	<b>\$787,933</b>		<b>\$83,445,774</b>
Undesignated	\$ 50,837,462	*						
Designated	\$ 26,789,823	*						
Reserved	\$ 5,818,489	*						
	<u>\$ 83,445,774</u>							

\* reconciliation of fund balance shown on combined balance sheet



**The Woodlands Township  
General Fund Budget vs Actual  
For the Nine Months Ended September 30, 2012**

	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>YTD Variance</b>
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	\$ 13,062,875	\$ 14,931,947	\$ 1,869,072
Sales Tax Transfers (EDZ)	11,179,349	13,026,779	1,847,430
<b>Subtotal</b>	<b>24,242,224</b>	<b>27,958,726</b>	<b>3,716,503</b>
Property Tax (M&O)	38,043,402	38,619,530	576,128
Events Admission Tax	500,000	821,746	321,746
	<b>62,785,626</b>	<b>67,400,002</b>	<b>4,614,377</b>
<b>Other Sources</b>			
Program Revenues	2,641,084	2,986,299	345,215
Administrative Fees	188,075	306,345	118,270
Grants and Contributions	992,000	192,000	(800,000)
Interest Income	112,500	77,258	(35,242)
Other Income	851,268	1,793,456	942,188
<b>TOTAL REVENUES</b>	<b>67,570,553</b>	<b>72,755,359</b>	<b>5,184,807 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	53,750	24,131	29,619
President's Office	437,399	411,305	26,094
Intergovernmental Relations	181,227	103,724	77,503
Human Resources	501,067	439,754	61,313
Finance	1,141,414	973,484	167,930
Information Technology	846,880	648,855	198,025
Records/Database Mgmt	479,321	440,777	38,544
Non-Departmental	1,843,669	1,885,016	(41,347)
	<b>5,484,727</b>	<b>4,927,047</b>	<b>557,680 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	8,052,683	7,811,968	240,715
Neighborhood Services	333,122	252,200	80,922
	<b>8,385,805</b>	<b>8,064,168</b>	<b>321,637 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	1,267,522	1,124,629	142,893
Parks Operations	5,297,602	5,338,524	(40,922)
Aquatics	1,698,257	1,604,741	93,516
Recreation	1,420,880	1,446,308	(25,428)
Waterway Operations	1,210,199	1,199,824	10,375
	<b>10,894,460</b>	<b>10,714,025</b>	<b>180,434 D)</b>
<b>Community Services</b>			
Community Services Admin	362,217	332,396	29,821
Covenant Administration	1,685,815	1,608,667	77,148
Environmental Services	376,376	320,646	55,730
Streetlighting	860,000	732,156	127,844
Streetscape Maintenance	2,290,716	2,436,563	(145,847)
Solid Waste Services	3,435,677	3,413,784	21,893
Other Community Services	9,275	9,578	(303)
	<b>9,020,076</b>	<b>8,853,791</b>	<b>166,285 E)</b>
<b>Community Relations</b>			
Community Relations	505,239	389,149	116,090
CVB Staff Services	330,519	312,921	17,598
	<b>835,758</b>	<b>702,070</b>	<b>133,688 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Nine Months Ended September 30, 2012**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Fire Department</b>			
Fire & EMS Management	1,693,648	1,403,588	290,060
Fire Protection	10,515,399	10,130,623	384,776
Fire Dispatch	793,620	776,843	16,777
	<u>13,002,667</u>	<u>12,311,054</u>	<u>691,613</u> G)
<b>Other Expenditures</b>			
Transportation	231,291	222,845	8,446
Economic Development	243,950	142,614	101,336
Governance	112,500	107,255	5,245
Regional Participation	803,931	933,245	(129,314)
Other Expenditures	962,172	1,316,090	(353,918)
	<u>2,353,844</u>	<u>2,722,049</u>	<u>(368,205)</u> H)
<b>EXPENDITURE SUBTOTAL</b>	<b>49,977,337</b>	<b>48,294,202</b>	<b>1,683,134</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	606,977	606,977	(0)
Capital Projects	5,386,991	856,878	4,530,113
Debt Service	1,978,373	729,375	1,248,998
	<u>7,972,341</u>	<u>2,193,230</u>	<u>5,779,111</u> I)
<b>TOTAL EXPENDITURES</b>	<b>57,949,678</b>	<b>50,487,433</b>	<b>7,462,245</b>
<b>REV OVER/(UNDER) EXP</b>	<b>9,620,875</b>	<b>22,267,927</b>	<b>12,647,052</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,132,096</b>	<b>35,132,096</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 44,752,971</b>	<b>\$ 57,400,023</b>	<b>\$ 12,647,052</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Nine Months Ended September 30, 2012**

**A) Revenues**

- Sales Tax – Actual sales tax collections through September exceeded the collections through the same period last year by 16.4% and are higher than the budgeted year-to-date amount for 2012 by 15.3%.
- Property Tax – 100.36% collection rate for Tax Year 2011 through September 30, 2012.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for aquatic, athletic, and recreation programs. Additionally, this favorable variance offsets the unfavorable variance in program expenses.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The unfavorable variance is due to the budget including grant revenue for an "Assistance to Firefighters" FEMA grant, as well as reimbursement revenue related to the Ironman Triathlon event. Neither of which have been received.
- Interest Income – The unfavorable variance is due to the average 0.32% APY for general fund cash balances versus 1% APY budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement which were not included in the budget as the contract was not finalized until after the budget was completed. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims as well as higher RDRC forfeitures than budgeted contribute to this variance.

**B) General Government**

- Board of Directors - The favorable variance is due primarily to lower than budgeted meeting and program expenses, as well as a timing difference between when expenses are budgeted and incurred for the volunteer appreciation event.
- President's Office - The favorable variance is due to lower than budgeted employee benefit, equipment, and subscription expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, legal, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, computer support, legal, audit, and contract labor expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training, telephone, equipment, computer support, consulting, and contracted expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted employee benefit, training, equipment, computer support, legal, and contracted expenses.
- Non-Departmental – The unfavorable variance is due primarily to timing differences between when expenses are budgeted and incurred for facility and equipment expenses.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between when expenses are budgeted and incurred for interlocal agreements with the Montgomery County Sheriff's Office.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Parks Operations – The unfavorable variance is due primarily to higher than budgeted tree removal expense.
- Aquatics – The favorable variance is due primarily to lower than budgeted employee benefit and facility expenses.
- Recreation – The unfavorable variance is due to higher than budgeted salary, program, and credit card fee expenses which are offset above and beyond by higher than budgeted program revenue.
- Waterway Operations – The favorable variance is due primarily to timing differences between when expenses are budgeted and incurred for tree lighting.



**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Nine Months Ended September 30, 2012**

**E) Community Services**

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due primarily to timing differences between when expenses are budgeted versus incurred for salaries, employee benefit, training, uniforms, equipment, program, and printing.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, legal, and contract labor expenses.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due primarily to a timing difference of when expenses are budgeted versus incurred. Historically the expenses are higher during summer months.
- Solid Waste Services – The favorable variance is due to expenses being less than budgeted.

**F) Community Relations**

- Community Relations – The favorable variance is due primarily a timing difference between when expenses are budgeted versus incurred for training, website, video production, resident survey, public safety recognition event, public relations, and printing.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary, and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management – The favorable variance is due primarily to timing differences between when expenses are budgeted versus incurred for training, tuition reimbursement, recognition awards, copiers, computer support, consulting, legal, medical support services, and administrative expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary, overtime, and employee benefit expenses. Additionally, there are favorable timing differences for training and uniform expenses which are partially offset by unfavorable facility and equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted employee benefit expense.

**H) Other Expenditures**

- Transportation – The favorable variance is due to a timing difference between when expenses are budgeted versus incurred for the Trolleys.
- Economic Development – The favorable variance is due to a timing difference between when expenses are budgeted versus incurred for training, committee's consulting, program, and governmental representation & strategic partnerships.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – The unfavorable variance is related to the favorable variance in Event Admissions Tax Revenue. Ninety percent of the tax revenue received is returned to the Cynthia Mitchell Woods Pavilion. The favorable variance in Event Admissions Tax Revenue exceeds the unfavorable amount in Other Expenditures.

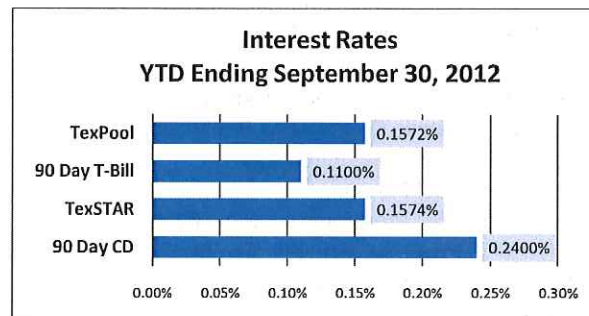
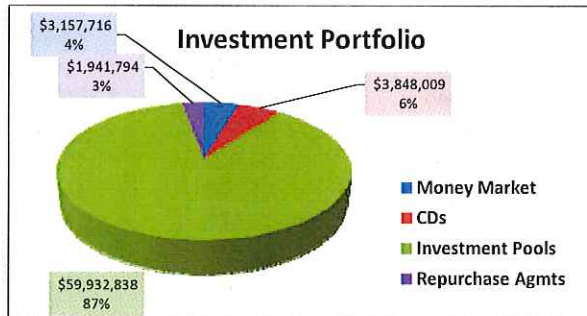
**I) Transfers**

- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to the timing of transfers to others funds for debt service expenses.



**The Woodlands Township  
Monthly Investment Report  
September 30, 2012**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Cadence Bank-3179	12/2012	\$ 3,104,696	\$ 0	\$ 2,478	\$ 3,107,174.09	1.00%
General	Money Market	Cadence Bank-1061	Open	\$ 3,157,448	\$ -	\$ 268	\$ 3,157,716	0.15%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 800,413	\$ (0)	\$ 104	\$ 800,517	0.16%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,265,931	\$ (0)	\$ 422	\$ 3,266,354	0.16%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 44,613,459	\$ (4,721,267)	\$ 5,710	\$ 39,897,902	0.16%
Debt Service	Texas Local Govt Investment Pool	TexSTAR Series 2010 Refinancing	Open	\$ -	\$ -	\$ -	\$ -	0.16%
Debt Service Reserve	Flex-Repo Money Market	Hypo-Vereins Bank of Austria	03/2027	\$ 1,932,564	\$ -	\$ 9,230	\$ 1,941,794	5.90%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2012	\$ 740,244	\$ 0	\$ 591	\$ 740,835	1.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,042	\$ (0)	\$ 73	\$ 564,115	0.16%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 138,804	\$ 32	\$ 18	\$ 138,854	0.16%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Office Bldg	Open	\$ -	\$ -	\$ -	\$ -	0.16%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 2,037,577	\$ (337,455)	\$ 237	\$ 1,700,359	0.16%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 5,674,477	\$ (0)	\$ 734	\$ 5,675,211	0.16%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Fire	Open	\$ 163,910	\$ (163,910)	\$ 8	\$ 8	0.16%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 8,259,709	\$ (371,230)	\$ 1,039	\$ 7,889,518	0.16%
<b>Totals</b>				<b>\$ 74,453,275</b>	<b>\$ (5,593,830)</b>	<b>\$ 20,911</b>	<b>\$ 68,880,356</b>	<b>0.65%</b>
						<b>Year To Date</b>	<b>\$ 183,506</b>	



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

Gordy Bunch, Treasurer

Dr. Ed Robb, Secretary

Don Norrell, President/General Manager

**The Woodlands Township  
Capital Project Detail  
For the Nine Months Ended September 30, 2012**

<b>Account Title</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>General Capital Projects</b>			
FY2010 CP - 9012 New Trails Building	318,138	222,917	(95,221)
FY2012 CP - Building Improvements	7,923	50,000	42,077
<b>Information Technology Capital</b>			
FY2010 CP - CIS Implementation	8,690.46	32,578.00	23,888
FY2011 CP - Desktop & Laptop Computers	3,095.97	7,746.00	4,650
FY2011 CP - Printers	2,629.12	8,000	5,371
FY2011 CP - Software Upgrades	5,530.08	14,166	8,636
FY2011 CP - Server Replacements	2,400.00	24,000	21,600
FY2011 CP - Storage Area Network Expansion	52,540.87	60,000	7,459
FY2011 CP - New Office IT Infrastructure	63,011.11	120,053	57,042
FY2011 CP - Staff Vehicle	24,442.00	28,442	4,000
FY2012 CP - Desktop Computers and Laptops	8,469.39	82,000	73,531
FY2012 CP - ESRI Software	7,500.00	8,500	1,000
<b>Parks &amp; Recreation Capital</b>			
FY2010 CP - Exterior Door Replacement	50,000	112,760	62,760
FY2011 CP - Major Park Renovation	961,845	935,709	(26,136)
FY2011 CP - Picnic Area Improvements	5,911	5,911	0
FY2011 CP - Bench Replacement	8,077	8,077	(0)
FY2011 CP - Pool Facility Addition	25,172	30,500	5,328
FY2011 CP - Signs/Stone Walls Improvements	13,153	54,822	41,669
FY2012 CP - Maintenance Vehicles - Mules and Elec. Carts	62,642	63,000	358
FY2012 CP - Wheel Friendly Area	26,700	50,000	23,300
FY2012 CP - Drinking Fountains	23,881	23,440	(441)
FY2012 CP - Recreational Amenities Development	215,345	1,500,000	1,284,655
FY2012 CP - Tennis Court Fence Replacement	13,775	20,000	6,225
FY2012 CP - Pool ADA Compliance	37,865	53,000	15,135
FY2012 CP - Pool Furniture	759	15,000	14,241
FY2012 CP - Pool Equipment, Pumps, Filters	15,386	30,000	14,614
FY2012 CP - Pool Play Structure and Slide Refurbishment	24,930	35,000	10,070
FY2012 CP - Pool Deck Refurbishment	40,544	60,000	19,456
FY2012 CP - Shade Structure Replacement	24,285	25,000	715
FY2012 CP - Swim Team Starting Blocks	35,610	45,000	9,390
FY2012 CP - Lighting Signs	35,477	109,000	73,523
FY2012 CP - Pathway Improvements	22,330	150,000	127,670
FY2012 CP - Grogan's Mill Bridge	225	50,000	49,775
FY2012 CP - Recreation Movie Screen	2,780	5,800	3,020
FY2012 CP - Holiday Decorations	2,628	6,400	3,772
<b>New Development Capital</b>			
FY2011 CP - New Pathways Development (WCOA Areas)	626,859	1,173,288	546,429
FY2012 CP - New Parks Developments	322,938	2,150,000	1,827,062
FY2012 CP - New Pathways Developments (Residential)	126,595	542,000	415,405
FY2012 CP - New Pathways Developments (Town Center)	22,545	1,438,000	1,415,455

**The Woodlands Fire Dept Capital**

**The Woodlands Township  
Capital Project Detail  
For the Nine Months Ended September 30, 2012**

<b>Account Title</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY2010 CP - Fire Station 7 (Creekside)	93,208	409,638	316,430
FY2011 CP - Protective Clothing (WFD)	10,845	13,805	2,960
FY2011 CP - Signal Changing Device (Opticom) (WFD)	32,409	32,409	1
FY2011 CP - Mobile Data Terminals (WFD)	15,287	19,784	4,497
FY2011 CP - Station Improvements (WFD)	15,342	12,600	(2,742)
FY2012 CP - Central Station	2,747,045	6,980,749	4,233,704
FY2012 CP - Ladder Trucks (WFD)	1,998,803	2,039,040	40,237
FY2012 CP - Brush Truck (WFD)	46,109	125,000	78,891
FY2012 CP - Rescue Boat (WFD)	24,990	30,000	5,010
FY2012 CP - Protective Clothing (WFD)	33,959	84,000	50,041
FY2012 CP - SCBA (WFD)	19,815	20,000	185
FY2012 CP - Wellness/Fitness Equipment (WFD)	23,543	25,000	1,457
FY2012 CP - Station Furniture (WFD)	2,300	15,000	12,700
FY2012 CP - Thermal Imaging Cameras	13,089	15,000	1,911
FY2012 CP - Hazmat Equipment (WFD)	5,576	15,000	9,424
FY2012 CP - Mobile Data Terminals (WFD)	62,040	62,500	460
<b>Report Total</b>	<b>8,396,987 *</b>	<b>19,249,634</b>	<b>10,852,647</b>

\* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 3.



**The Woodlands Township**  
**Sales Tax Deposits**  
**Report Date: September 30, 2012**

					Variances			
					Actual 2012	vs. 2011	Actual 2012	Budget 2012 vs. 2012
	<sup>1</sup> Actual 2010	Actual 2011	Budget 2012	Actual 2012	\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,209,727	\$ 2,153,726	\$ 2,195,116	\$ 2,752,514	\$ 598,788	27.8%	\$ 557,398	25.4%
FEB	4,033,473	4,462,257	4,542,414	4,766,512	304,255	6.8%	224,098	4.9%
MAR	1,928,113	2,086,724	2,120,603	2,537,475	450,751	21.6%	416,872	19.7%
APR	1,714,814	2,230,155	2,158,399	2,633,359	403,204	18.1%	474,960	22.0%
MAY	2,741,877	2,999,804	2,993,341	3,265,966	266,162	8.9%	272,625	9.1%
JUN	2,154,980	2,275,024	2,311,643	2,700,988	425,964	18.7%	389,345	16.8%
JUL	2,203,487	2,371,745	2,402,513	2,909,249	537,504	22.7%	506,736	21.1%
AUG	2,862,369	3,071,637	3,103,497	3,325,095	253,458	8.3%	221,598	7.1%
SEP	2,142,486	2,374,782	2,414,696	3,067,567	692,785	29.2%	652,871	27.0%
OCT	2,208,831	2,540,134	2,239,849					
NOV	2,837,882	3,052,685	2,760,276					
DEC	2,161,056	2,489,603	2,275,320					
<b>TOTAL</b>	<b>\$ 29,199,094</b>	<b>\$ 32,108,275</b>	<b>\$ 31,517,667</b>					
<b>YTD</b>	<b>\$ 21,991,326</b>	<b>\$ 24,025,854</b>	<b>\$ 24,242,222</b>	<b>\$ 27,958,726</b>	<b>\$ 3,932,872</b>	<b>16.4%</b>	<b>\$ 3,716,504</b>	<b>15.3%</b>

2012 Deposits as % of Budget 88.7%

<sup>1</sup>Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

**The Woodlands Township  
Hotel Occupancy Tax Deposits  
Report Date: September 30, 2012**

					Variances			
					Actual 2012	Actual vs. 2011	Actual 2012	Budget vs. 2012
					\$ Change	% Change	\$ Change	% Change
<sup>1</sup> Actual 2010	<sup>2</sup> Actual 2011	<sup>3</sup> Budget 2012	<sup>3</sup> Actual 2012					
JAN	\$ 185,041	\$ 215,781	\$ 227,235	\$ 398,449	\$ 182,668	84.7%	\$ 171,214	75.3%
FEB	260,358	346,528	382,213	448,034	101,506	29.3%	65,821	17.2%
MAR	279,858	392,773	423,337	486,140	93,367	23.8%	62,803	14.8%
APR	335,635	418,456	457,851	530,254	111,799	26.7%	72,403	15.8%
MAY	280,824	432,215	445,333	538,571	106,356	24.6%	93,238	20.9%
JUN	366,290	502,785	474,272	605,548	102,763	20.4%	131,276	27.7%
JUL	312,476	399,003	438,778	534,534	135,531	34.0%	95,756	21.8%
AUG	263,316	343,156	362,360	436,154	92,998	27.1%	73,794	20.4%
SEP	348,762	331,547	474,947	453,897	122,349	36.9%	(21,050)	-4.4%
OCT	307,202	378,884	451,769					
NOV	351,514	469,582	512,423					
DEC	285,281	394,313	403,136					
TOTAL	<u>\$ 3,576,557</u>	<u>\$ 4,625,025</u>	<u>\$ 5,053,654</u>					
YTD	<u>\$ 2,632,561</u>	<u>\$ 3,382,245</u>	<u>\$ 3,686,326</u>	<u>\$ 4,431,582</u>	<u>\$ 1,049,337</u>	31.0%	<u>\$ 745,256</u>	20.2%
For prior year to date comparison purposes, the same local hotel tax rate (8%) is used.					\$ 3,301,983	\$ 3,983,456	\$ 601,211	17.8%

2012 Deposits as % of Budget 87.7%

<sup>1</sup>Actual 2010 deposits do not include the 1% supplemental local hotel tax.

<sup>2</sup>Actual 2011 deposits includes the 1% supplemental local hotel tax.

<sup>3</sup>Budget and Actual 2012 deposits include the 2% supplemental local hotel tax.

**The Woodlands Township  
Property Tax Deposits  
Tax Years 2009/2010/2011  
Report Date: September 30, 2012**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Current Penalties &amp; Interest</u>	(+) <u>Rendition Penalty Collections</u>	(-) <u>2% Collection Fee</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2012	2011	Jan 2012	13,855,239	2,301	1,136	-	-	70,082	97,130	13,691,464
2012	2011	Feb 2012	2,662,923	10,370	1,289	-	-	39,163	121,584	2,513,836
2012	2011	Mar 2012	556,070	40,152	888	-	-	29,420	57,524	510,167
2012	2011	Apr 2012	196,147	18,637	56	-	-	23,483	(738)	192,095
2012	2011	May 2012	148,699	17,745	328	-	-	1,689	28,366	136,719
2012	2011	Jun 2012	125,687	14,110	168	-	-	3,824	32,032	104,109
2012	2011	Jul 2012	62,741	8,001	407	-	-	12,423	13,929	44,797
2012	2011	Aug 2012	86,118	7,142	13	-	-	4,615	54,548	34,111
2012	2011	Sep 2012	22,269	4,146	8	-	-	511	2,600	23,313
Fiscal Year-to-Date			\$ 17,715,894	\$ 122,605	\$ 4,295	\$ -	\$ -	\$ 185,208	\$ 406,974	\$ 17,250,611

**Comparison of Tax Years**

<u>2012 Budget Tax Year Oct 2011 - Sep 2012</u>			<u>2011 Budget Tax Year Oct 2010 - Sep 2011</u>			<u>2010 Budget Tax Year Oct 2009 - Sep 2010</u>		
<u>Tax Year 2011</u>	<u>% of Levy</u>		<u>Tax Year 2010</u>	<u>% of Levy</u>		<u>Tax Year 2009</u>	<u>% of Levy</u>	
As of Sep 2012			As of Sept 2011			As of Sept 2010		
Adjusted Levy	\$ 41,145,045		Adjusted Levy	\$ 39,535,100		Adjusted Levy	\$ 38,136,495	
CC* - FY11	23,677,136	57.55%	CC - FY10	22,772,991	57.60%	CC - FY09	\$ 20,465,363	53.66%
CC* - FY12	17,715,894	43.06%	CC - FY11	17,006,090	43.02%	CC - FY10	17,729,605	46.49%
P&I*	136,851	0.33%	P&I	143,013	0.36%	P&I	144,849	0.38%
Adj* - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%	Adj - FY09	(7,032)	-0.02%
Adj* - FY12	(185,208)	-0.45%	Adj - FY11	(303,242)	-0.77%	Adj - FY10	(153,823)	-0.40%
Net Collections	\$ 41,292,208	100.36%	Net Collections	\$ 39,618,852	100.21%	Net Collections	\$ 38,178,962	100.11%

\*CC = Current Collections  
\*P&I = Penalties & Interest  
\*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.