

## **General Purpose Financial Statements**

**July 31, 2012**

*These financial statements are unaudited and intended for informational and internal discussion purposes only*

The Woodlands Township  
Combined Balance Sheet  
As of July 31, 2012

	Component Units					Account Groups			
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	
Assets and Other Debits									Total
Cash and Current Investments	61,586,853	3,715,511	3,180,155	17,575,413	763,396	464,548	-	-	\$87,285,877
Tax/Assessment Receivables	4,707,187	19,215	-	-	3,984,791	(26,100)	-	-	8,685,093
Interest Receivable	2,632	-	46,775	-	-	-	-	-	49,408
Other Receivables	306,081	-	-	-	-	345,775	-	-	651,856
Due from Other Funds	5,078,740	459,443	-	12,521,419	-	119,701	-	-	18,179,303
Prepays	449,393	-	-	-	-	75,624	-	-	525,018
Notes Receivable	6,562,561	-	-	-	(6,562,561)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	169,164,501	-	169,164,501
Amount Provided to Retire Debt	-	-	-	-	-	-	-	102,930,000	102,930,000
Total Assets and Other Debits									\$387,471,055
Liabilities and Other Credits									
Accounts Payable	313,893	-	-	-	455,355	(4)	-	-	769,244
Other Accrued Liabilities	3,406,538	-	-	-	-	268,991	-	-	3,675,529
Refundable Deposits	259,250	-	-	-	-	-	-	-	259,250
Due to Other Funds	12,958,452	119,682	38,419	1,444,711	3,529,436	1,135	-	-	18,091,835
Deferred Revenue	349,835	19,215	-	-	-	-	-	-	369,050
Notes Payable	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	102,930,000	102,930,000
Investment in General Fixed Assets	-	-	-	-	-	-	169,164,501	-	169,164,501
Fund Balance									
Undesignated	54,842,919	-	-	-	-	-	-	-	54,842,919
Designated	6,562,561	-	27,689	28,652,122	(5,799,165)	709,426	-	-	30,152,633
Reserved	-	4,055,272	3,160,823	-	-	-	-	-	7,216,095
Total Liabilities, Fund Balance, and Other Credits									\$387,471,055

**The Woodlands Township**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Seven Months Ended July 31, 2012**

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
<b>REVENUES</b>							
Property Tax	\$ 38,512,203	\$ 2,579,762	\$ -	\$ -	\$ -	\$ -	\$ 41,091,965
Sales and Use Tax	11,514,958	-	-	-	11,424,853	-	22,939,811
Hotel Occupancy Tax	-	2,793,262	-	-	-	748,269	3,541,531
Event Admissions Tax	735,761	-	-	-	-	-	735,761
Program Revenues	2,466,992	-	-	-	-	347,227	2,814,218
Administrative Fees	232,213	-	-	-	-	-	232,213
Grants and Contributions	-	-	-	-	-	-	-
Interest Income	59,661	563	69,328	12,502	-	215	142,268
Other Income	1,497,005	-	-	-	-	-	1,497,005
Bond Proceeds	-	-	-	4,232,117	-	-	4,232,117
<b>TOTAL REVENUES</b>	<b>\$ 55,018,792</b>	<b>\$ 5,373,587</b>	<b>\$ 69,328</b>	<b>\$ 4,244,618</b>	<b>\$ 11,424,853</b>	<b>\$ 1,095,711</b>	<b>\$ 77,226,889</b>
<b>EXPENDITURES</b>							
General Government	3,749,223	-	-	-	-	-	3,749,223
Law Enforc/Neighborhood Svcs	6,323,297	-	-	-	-	-	6,323,297
Parks and Recreation	7,779,329	-	-	-	-	-	7,779,329
Community Services	6,760,836	-	-	-	-	-	6,760,836
Community Relations	546,572	-	-	-	-	-	546,572
Transportation	178,518	-	-	-	-	-	178,518
Economic Development	135,840	-	-	-	-	-	135,840
Transition	100,128	-	-	-	-	-	100,128
Regional Participation	719,683	-	-	-	-	-	719,683
Other Expenditures	1,046,703	-	-	-	-	-	1,046,703
Fire Department	9,531,693	-	-	-	-	-	9,531,693
Convention & Visitors Bureau	-	-	-	-	-	1,328,834	1,328,834
Capital Outlay	-	-	-	4,896,591	610,351	-	5,506,943
Debt Service	-	6,598,921	-	91,557	-	-	6,690,479
<b>TOTAL EXPENDITURES</b>	<b>\$ 36,871,823</b>	<b>\$ 6,598,921</b>	<b>\$ -</b>	<b>\$ 4,988,149</b>	<b>\$ 610,351</b>	<b>\$ 1,328,834</b>	<b>\$ 50,398,078</b>
<b>REV OVER/(UNDER) EXP (before tfrs)</b>	<b>18,146,969</b>	<b>(1,225,334)</b>	<b>69,328</b>	<b>(743,531)</b>	<b>10,814,502</b>	<b>(233,123)</b>	<b>26,828,811</b>
<b>NET TRANSFERS IN/(OUT)</b>	<b>8,126,415</b>	<b>789,090</b>	<b>(59,715)</b>	<b>588,339</b>	<b>(10,051,106)</b>	<b>606,977</b>	<b>-</b>
<b>REV OVER/(UNDER) EXP (after tfrs)</b>	<b>26,273,384</b>	<b>(436,244)</b>	<b>9,613</b>	<b>(155,192)</b>	<b>763,396</b>	<b>373,854</b>	<b>26,828,811</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,132,096</b>	<b>4,491,516</b>	<b>3,178,899</b>	<b>28,807,314</b>	<b>(6,562,561)</b>	<b>335,572</b>	<b>65,382,835</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 61,405,480</b>	<b>\$ 4,055,272</b>	<b>\$ 3,188,511</b>	<b>\$ 28,652,122</b>	<b>\$ (5,799,165)</b>	<b>\$ 709,426</b>	<b>\$ 92,211,646</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Seven Months Ended July 31, 2012**

	YTD Budget	YTD Actual	YTD Variance
<b>REVENUES</b>			
<b>Tax Revenue</b>			
Sales and Use Tax	\$ 10,136,026	\$ 11,514,958	\$ 1,378,932
Sales Tax Transfers (EDZ)	8,588,004	10,051,106	1,463,102
<b>Subtotal</b>	<b>18,724,030</b>	<b>21,566,064</b>	<b>2,842,034</b>
Property Tax (M&O)	37,982,508	38,512,203	529,695
Events Admission Tax	357,060	735,761	378,701
	<b>57,063,598</b>	<b>60,814,028</b>	<b>3,750,430</b>
<b>Other Sources</b>			
Program Revenues	2,256,650	2,466,992	210,342
Administrative Fees	150,725	232,213	81,488
Grants and Contributions	32,000	-	(32,000)
Interest Income	87,500	59,661	(27,839)
Other Income	797,978	1,497,005	699,027
<b>TOTAL REVENUES</b>	<b>60,388,451</b>	<b>65,069,898</b>	<b>4,681,447 A)</b>
<b>OPERATING EXPENDITURES</b>			
<b>General Government</b>			
Board of Directors	43,550	16,529	27,021
President's Office	342,165	318,581	23,584
Intergovernmental Relations	141,953	80,163	61,790
Human Resources	393,438	351,319	42,119
Finance	893,706	748,425	145,281
Information Technology	657,277	509,479	147,798
Records/Database Mgmt	366,130	341,722	24,408
Non-Departmental	1,510,443	1,383,005	127,438
	<b>4,348,662</b>	<b>3,749,223</b>	<b>599,439 B)</b>
<b>Law Enforc/Neighborhood Svcs</b>			
Law Enforcement Services	6,221,244	6,133,193	88,051
Neighborhood Services	251,083	190,104	60,979
	<b>6,472,327</b>	<b>6,323,297</b>	<b>149,030 C)</b>
<b>Parks and Recreation</b>			
Parks Admin/Planning	983,144	899,911	83,232
Parks Operations	3,778,890	3,748,755	30,135
Aquatics	1,236,955	1,095,892	141,063
Recreation	1,101,772	1,139,184	(37,412)
Waterway Operations	942,287	895,587	46,700
	<b>8,043,048</b>	<b>7,779,329</b>	<b>263,718 D)</b>
<b>Community Services</b>			
Community Services Admin	283,356	260,280	23,076
Covenant Administration	1,302,415	1,240,098	62,317
Environmental Services	293,643	250,732	42,911
Streetlighting	660,000	563,614	96,386
Streetscape Maintenance	1,742,816	1,766,752	(23,936)
Solid Waste Services	2,685,735	2,669,226	16,509
Other Community Services	7,050	10,135	(3,085)
	<b>6,975,015</b>	<b>6,760,836</b>	<b>214,179 E)</b>
<b>Community Relations</b>			
Community Relations	410,997	302,617	108,380
CVB Staff Services	258,095	243,955	14,140
	<b>669,092</b>	<b>546,572</b>	<b>122,520 F)</b>

**The Woodlands Township  
General Fund Budget vs Actual  
For the Seven Months Ended July 31, 2012**

	<b>YTD Budget</b>	<b>YTD Actual</b>	<b>YTD Variance</b>
<b>Fire Department</b>			
Fire & EMS Management	1,309,116	1,094,387	214,729
Fire Protection	8,254,113	7,836,136	417,977
Fire Dispatch	620,872	601,171	19,701
	<b>10,184,101</b>	<b>9,531,693</b>	<b>652,408 G)</b>
<b>Other Expenditures</b>			
Transportation	179,893	178,518	1,375
Economic Development	201,250	135,840	65,410
Governance	87,500	100,128	(12,628)
Regional Participation	624,128	719,683	(95,555)
Other Expenditures	825,610	1,046,703	(221,093)
	<b>1,918,381</b>	<b>2,180,873</b>	<b>(262,492) H)</b>
<b>EXPENDITURE SUBTOTAL</b>	<b>38,610,626</b>	<b>36,871,823</b>	<b>1,738,803</b>
<b>TRANSFERS</b>			
Convention & Visitors Bureau	606,977	606,977	(0)
Capital Projects	4,232,541	588,339	3,644,202
Debt Service	1,978,373	729,375	1,248,998
	<b>6,817,891</b>	<b>1,924,691</b>	<b>4,893,200 I)</b>
<b>TOTAL EXPENDITURES</b>	<b>45,428,517</b>	<b>38,796,514</b>	<b>6,632,003</b>
<b>REV OVER/(UNDER) EXP</b>	<b>14,959,934</b>	<b>26,273,384</b>	<b>11,313,450</b>
<b>BEGINNING FUND BALANCE</b>	<b>35,132,096</b>	<b>35,132,096</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 50,092,030</b>	<b>\$ 61,405,480</b>	<b>\$ 11,313,450</b>

**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Seven Months Ended July 31, 2012**

**A) Revenues**

- Sales Tax – Actual sales tax collections through July exceeded the collections through the same period last year by 16.1% and are higher than the budgeted year-to-date amount for 2012 by 15.2%.
- Property Tax – 100.12% collection rate for Tax Year 2011 through July 31, 2012.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated.
- Program Revenues – The favorable variance is due to higher than budgeted revenue received for aquatic, athletic, and recreation programs. Additionally, rental income for the boat house and pavilion is higher than budgeted.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The unfavorable variance is due to the budget including grant reimbursement revenue related to the Ironman Triathlon event which has not been received.
- Interest Income – The unfavorable variance is due to the average 0.48% APY for general fund cash balances versus 1% APY budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement which were not included in the budget as the contract was not finalized until after the budget was completed.

**B) General Government**

- Board of Directors – The favorable variance is due primarily to lower than budgeted meeting and program expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit, training, and subscription expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted employee benefit, training, legal, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, computer support, legal, audit, and contract labor expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training, telephone, equipment, computer support, consulting, and contracted expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted employee benefit, training, equipment, computer support, legal, and contracted expenses.
- Non-Departmental – The favorable variance is due primarily to timing differences between when expenses are budgeted and incurred for legal, election, and property tax administration services, partially offset by unfavorable variances resulting from timing differences in facility expense.

**C) Law Enforcement/Neighborhood Services**

- Law Enforcement Services – The favorable variance is due primarily to a timing difference between when expenses are budgeted and incurred for interlocal agreements with the Montgomery County Sheriff's Office.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

**D) Parks and Recreation**

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary and employee benefit expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted employee benefit and utility expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and facility expenses.
- Recreation – The unfavorable variance is due higher than budgeted program and credit card fee expenses which is offset by higher than budgeted program revenue.
- Waterway Operations – The favorable variance is due primarily to timing differences between when expenses are budgeted and incurred for tree lighting and maintenance on Riva Row Park, Town Green Park, and Waterway Square.



**The Woodlands Township  
General Fund – Operating Budget Variances  
For the Seven Months Ended July 31, 2012**

**E) Community Services**

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due primarily to timing differences between when expenses are budgeted versus incurred for salaries, employee benefit, uniforms, computer support, legal fees, contract labor, covenant access fees, and printing. This is partially offset by an unfavorable variance in the community revitalization program as expenses have been incurred in advance of when budgeted.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contract labor expenses.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due primarily to a timing difference of when expenses are budgeted versus incurred. Historically the expenses are higher during summer months.
- Solid Waste Services – The favorable variance is due to expenses being less than budgeted.

**F) Community Relations**

- Community Relations – The favorable variance is due primarily a timing difference between when expenses are budgeted versus incurred for training, website, video production, resident survey, and the public safety recognition event.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary, and employee benefit expenses.

**G) Fire Department**

- Fire & EMS Management - The favorable variance is due to timing differences between when expenses are budgeted versus incurred for salary, employee benefit, tuition reimbursement, recognition awards, copiers, computer support, consulting, medical support services, and administrative expenses.
- Fire Protection - The favorable variance is due to lower than budgeted salaries, overtime, and employee benefit expenses. Additionally, there are timing differences for training and uniform expenses.
- Fire Dispatch - The favorable variance is due to lower than budgeted employee benefit expense.

**H) Other Expenditures**

- Economic Development - The favorable variance is due to a timing difference between when expenses are budgeted versus incurred.
- Governance – The unfavorable variance is due to a timing difference between when expenses are budgeted versus incurred.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – The unfavorable variance is due primarily to event admission taxes which are paid to the Cynthia Woods Mitchell Pavilion. Ninety percent of revenue received from the tax is paid to the Pavilion and those tax revenues are higher than projected.

**I) Transfers**

- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to the timing of transfers to others funds for debt service expenses.

**The Woodlands Township  
Capital Project Detail  
For the Seven Months Ended July 31, 2012**

<b>Account Title</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Available Budget</b>
<b>General Capital Projects</b>			
FY2010 CP - 9012 New Trails Building	556,776	462,575	(94,201)
FY2012 CP - Building Improvements	7,923	50,000	42,077
<b>Information Technology Capital</b>			
FY2011 CP - Printers	2,629	8,000	5,371
FY2011 CP - Software Upgrades	5,530	14,166	8,636
FY2011 CP - Server Replacements	2,400	24,000	21,600
FY2011 CP - Storage Area Network Expansion	52,541	60,000	7,459
FY2011 CP - New Office IT Infrastructure	58,277	120,053	61,776
FY2011 CP - Staff Vehicle	24,442	28,442	4,000
FY2012 CP - Desktop Computers and Laptops	8,469	82,000	73,531
<b>Parks &amp; Recreation Capital</b>			
FY2010 CP - Exterior Door Replacement	50,000	112,760	62,760
FY2011 CP - Major Park Renovation	942,933	935,709	(7,224)
FY2011 CP - Picnic Area Improvements	5,911	5,911	0
FY2011 CP - Bench Replacement	8,077	8,077	(0)
FY2011 CP - Pool Facility Addition	25,172	30,500	5,328
FY2011 CP - Signs/Stone Walls Improvements	13,153	54,822	41,669
FY2012 CP - Maintenance Vehicles - Mules and Elec. Carts	62,642	63,000	358
FY2012 CP - Drinking Fountains	23,881	23,440	(441)
FY2012 CP - Recreational Amenities Development	48,115	1,500,000	1,451,885
FY2012 CP - Pool ADA Compliance	37,865	53,000	15,135
FY2012 CP - Pool Equipment, Pumps, Filters	15,386	30,000	14,614
FY2012 CP - Pool Play Structure and Slide Refurbishment	24,930	35,000	10,070
FY2012 CP - Pool Deck Refurbishment	40,544	60,000	19,456
FY2012 CP - Shade Structure Replacement	24,285	25,000	715
FY2012 CP - Swim Team Starting Blocks	35,610	45,000	9,390
FY2012 CP - Lighting Signs	17,369	109,000	91,631
FY2012 CP - Grogan's Mill Bridge	225	50,000	49,775
FY2012 CP - Recreation Movie Screen	2,780	5,800	3,020
FY2012 CP - Holiday Decorations	2,628	6,400	3,772
<b>New Development Capital</b>			
FY2011 CP - New Pathways Development (WCOA Areas)	289,404	1,173,288	883,884
FY2012 CP - New Parks Developments	322,938	2,150,000	1,827,062
FY2012 CP - New Pathways Developments (Residential)	126,595	542,000	415,405
FY2012 CP - New Pathways Developments (Town Center)	22,545	1,438,000	1,415,455
<b>The Woodlands Fire Dept Capital</b>			
FY2010 CP - Fire Station 7 (Creekside)	93,208	409,638	316,430
FY2011 CP - Protective Clothing (WFD)	10,845	13,805	2,960
FY2011 CP - Signal Changing Device (Opticom) (WFD)	32,409	32,409	1
FY2011 CP - Mobile Data Terminals (WFD)	9,367	19,784	10,417
FY2011 CP - Station Improvements (WFD)	15,342	12,600	(2,742)
FY2012 CP - Central Station	1,634,026	6,980,749	5,346,723
FY2012 CP - Ladder Trucks (WFD)	19,133	2,039,040	2,019,907



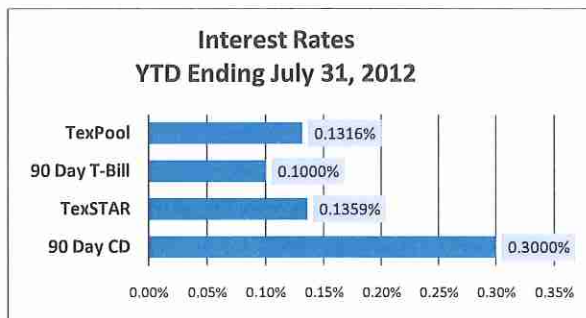
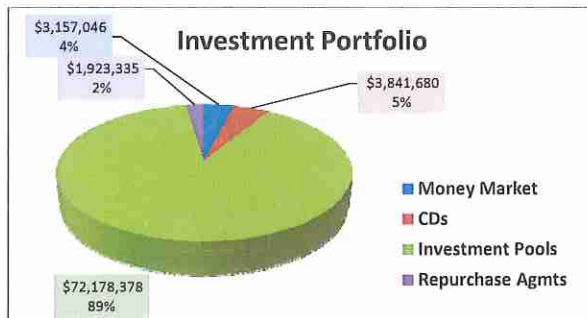
**The Woodlands Township  
Capital Project Detail  
For the Seven Months Ended July 31, 2012**

<b>Account Title</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Available Budget</b>
FY2012 CP - Brush Truck (WFD)	42,405	125,000	82,595
FY2012 CP - Rescue Boat (WFD)	24,990	30,000	5,010
FY2012 CP - Protective Clothing (WFD)	28,604	84,000	55,396
FY2012 CP - SCBA (WFD)	19,815	20,000	185
FY2012 CP - Wellness/Fitness Equipment (WFD)	23,543	25,000	1,457
FY2012 CP - Station Furniture (WFD)	2,300	15,000	12,700
FY2012 CP - Thermal Imaging Cameras	13,089	15,000	1,911
FY2012 CP - Hazmat Equipment (WFD)	3,500	15,000	11,500
FY2012 CP - Mobile Data Terminals (WFD)	62,040	62,500	460
Report Total	<u>4,896,591 *</u>	<u>19,205,468</u>	<u>14,308,877</u>


\* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 3.

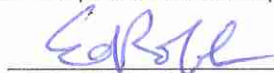
**The Woodlands Township  
Monthly Investment Report  
July 31, 2012**

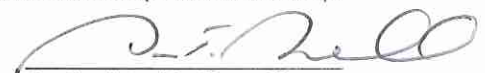
Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Encore Bank-3179	12/2012	\$ 3,099,431	\$ 0	\$ 2,632	\$ 3,102,063.81	1.00%
General	Money Market	Encore Bank-1061	Open	\$ 3,156,644	\$ (0)	\$ 402	\$ 3,157,046	1.00%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 800,231	\$ 0	\$ 92	\$ 800,323	0.14%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,265,186	\$ (0)	\$ 377	\$ 3,265,563	0.14%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 48,965,654	\$ 86,790	\$ 5,481	\$ 49,057,924	0.13%
Debt Service	Texas Local Govt Investment Pool	TexSTAR Series 2010 Refinancing	Open	\$ 32	\$ -	\$ -	\$ 32	0.14%
Debt Service Reserve	Flex-Repo Money Juneket	Hypo-Vereins Bank of Austria	03/2027	\$ 1,914,105	\$ -	\$ 9,230	\$ 1,923,335	5.90%
Debt Service Reserve	Certificate of Deposit	Encore Bank-1967	02/2012	\$ 738,989	\$ 0	\$ 628	\$ 739,616	1.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 563,914	\$ 0	\$ 65	\$ 563,979	0.14%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 915,041	\$ (0)	\$ 102	\$ 915,143	0.13%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Office Bldg	Open	\$ 24	\$ -	\$ -	\$ 24	0.14%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 2,408,718	\$ 0	\$ 278	\$ 2,408,996	0.14%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 5,673,183	\$ 0	\$ 655	\$ 5,673,838	0.14%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Fire	Open	\$ 1,233,635	\$ (0)	\$ 142	\$ 1,233,777	0.14%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 8,257,825	\$ (0)	\$ 953	\$ 8,258,779	0.14%
<b>Totals</b>				<b>\$ 80,992,610</b>	<b>\$ 86,790</b>	<b>\$ 21,038</b>	<b>\$ 81,100,438</b>	<b>0.69%</b>
						<b>Year To Date</b>	<b>\$ 142,053</b>	



**Statement of Compliance:** All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

  
Gordy Bunch, Treasurer

  
Dr. Ed Robb, Secretary

  
Don Norrell, President/General Manager

**The Woodlands Township  
Sales Tax Deposits  
Report Date: July 31, 2012**

					Variances			
					Actual 2012	vs. 2011	Actual 2012	Budget 2012 vs. 2012
	<sup>1</sup> Actual 2010	Actual 2011	Budget 2012	Actual 2012	\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,209,727	\$ 2,153,726	\$ 2,195,116	\$ 2,752,514	\$ 598,788	27.8%	\$ 557,398	25.4%
FEB	4,033,473	4,462,257	4,542,414	4,766,512	304,255	6.8%	224,098	4.9%
MAR	1,928,113	2,086,724	2,120,603	2,537,475	450,751	21.6%	416,872	19.7%
APR	1,714,814	2,230,155	2,158,399	2,633,359	403,204	18.1%	474,960	22.0%
MAY	2,741,877	2,999,804	2,993,341	3,265,966	266,162	8.9%	272,625	9.1%
JUN	2,154,980	2,275,024	2,311,643	2,700,988	425,964	18.7%	389,345	16.8%
JUL	2,203,487	2,371,745	2,402,513	2,909,249	537,504	22.7%	506,736	21.1%
AUG	2,862,369	3,071,637	3,103,497					
SEP	2,142,486	2,374,782	2,414,696					
OCT	2,208,831	2,540,134	2,239,849					
NOV	2,837,882	3,052,685	2,760,276					
DEC	2,161,056	2,489,603	2,275,320					
TOTAL	\$ 29,199,094	\$ 32,108,275	\$ 31,517,667					
YTD	\$ 16,986,471	\$ 18,579,435	\$ 18,724,029	\$ 21,566,064	\$ 2,986,629	16.1%	\$ 2,842,035	15.2%
2012 Deposits as % of Budget					68.4%			

<sup>1</sup> Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

**The Woodlands Township  
Hotel Occupancy Tax Deposits  
Report Date: July 31, 2012**

	<sup>1</sup> Actual 2010	<sup>2</sup> Actual 2011	<sup>3</sup> Budget 2012	<sup>3</sup> Actual 2012	Variances			
					Actual	Actual	Actual	Budget
					2012 vs. 2011	2011	2012 vs. 2012	2012
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 185,041	\$ 215,781	\$ 227,235	\$ 398,449	\$ 182,668	84.7%	\$ 171,214	75.3%
FEB	260,358	346,528	382,213	448,034	101,506	29.3%	65,821	17.2%
MAR	279,858	392,773	423,337	486,140	93,367	23.8%	62,803	14.8%
APR	335,635	418,456	457,851	530,254	111,799	26.7%	72,403	15.8%
MAY	280,824	432,215	445,333	538,571	106,356	24.6%	93,238	20.9%
JUN	366,290	502,785	474,272	605,548	102,763	20.4%	131,276	27.7%
JUL	312,476	399,003	438,778	534,534	135,531	34.0%	95,756	21.8%
AUG	263,316	343,156	362,360					
SEP	348,762	331,547	474,947					
OCT	307,202	378,884	451,769					
NOV	351,514	469,582	512,423					
DEC	285,281	394,313	403,136					
<b>TOTAL</b>	<b>\$ 3,576,557</b>	<b>\$ 4,625,025</b>	<b>\$ 5,053,654</b>					
<b>YTD</b>	<b>\$ 2,020,483</b>	<b>\$ 2,707,542</b>	<b>\$ 2,849,019</b>	<b>\$ 3,541,531</b>	<b>\$ 833,989</b>	<b>30.8%</b>	<b>\$ 692,512</b>	<b>24.3%</b>
For prior year to date comparison purposes, the same local hotel tax rate (8%) is used.					\$ 2,557,710	\$ 3,192,300	\$ 484,758	17.9%

2012 Deposits as % of Budget 70.1%

<sup>1</sup>Actual 2010 deposits do not include the 1% supplemental local hotel tax.

<sup>2</sup>Actual 2011 deposits includes the 1% supplemental local hotel tax.

<sup>3</sup>Budget and Actual 2012 deposits include the 2% supplemental local hotel tax.

**The Woodlands Township  
Property Tax Deposits  
Tax Years 2009/2010/2011  
Report Date: July 31, 2012**

			(+)	(+)	(-)	(-)	(-)	(-)	(=)	
<u>Fiscal</u>	<u>Tax</u>	<u>Collection</u>	<u>Current</u>	<u>Rendition</u>		<u>5%</u>				
<u>Year</u>	<u>Year</u>	<u>Period</u>	<u>Current</u>	<u>Penalties &amp;</u>	<u>Penalty</u>		<u>Collection</u>			
			<u>Collections</u>	<u>Interest</u>	<u>Collections</u>	<u>2% Collection Fee</u>	<u>Fee</u>	<u>Refunds</u>	<u>Misc Withholding</u>	<u>Net Deposits</u>
2012	2011	Jan 2012	13,855,239	2,301	1,136	-	-	70,082	97,130	13,691,464
2012	2011	Feb 2012	2,662,923	10,370	1,289	-	-	39,163	121,584	2,513,836
2012	2011	Mar 2012	556,070	40,152	888	-	-	29,420	57,524	510,167
2012	2011	Apr 2012	196,147	18,637	56	-	-	23,483	(738)	192,095
2012	2011	May 2012	148,699	17,745	328	-	-	1,689	28,366	136,719
2012	2011	Jun 2012	125,687	14,110	168	-	-	3,824	32,032	104,109
2012	2011	Jul 2012	62,741	8,001	407			12,423	13,929	44,797
Fiscal Year-to-Date			\$ 17,607,506	\$ 111,317	\$ 4,273	\$ -	\$ -	\$ 180,083	\$ 349,826	\$ 17,193,187

**Comparison of Tax Years**

<u>2012 Budget</u> <u>Tax Year Oct 2011 - Sep 2012</u>			<u>2011 Budget</u> <u>Tax Year Oct 2010 - Sep 2011</u>			<u>2010 Budget</u> <u>Tax Year Oct 2009 - Sep 2010</u>		
	<u>Tax Year 2011</u>	<u>% of Levy</u>		<u>Tax Year 2010</u>	<u>% of Levy</u>		<u>Tax Year 2009</u>	<u>% of Levy</u>
As of July 2012	<u>\$ 41,129,612</u>		As of Sept 2011	<u>\$ 39,535,100</u>		As of Sept 2010	<u>\$ 38,136,495</u>	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY11	23,677,136	57.57%	CC - FY10	22,772,991	57.60%	CC - FY09	\$ 20,465,363	53.66%
CC* - FY12	17,607,506	42.81%	CC - FY11	17,006,090	43.02%	CC - FY10	17,729,605	46.49%
P&I*	125,563	0.31%	P&I	143,013	0.36%	P&I	144,849	0.38%
Adj* - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%	Adj - FY09	(7,032)	-0.02%
Adj* - FY12	(180,083)	-0.44%	Adj - FY11	(303,242)	-0.77%	Adj - FY10	(153,823)	-0.40%
Net Collections	<u>\$ 41,177,658</u>	<u>100.12%</u>	Net Collections	<u>\$ 39,618,852</u>	<u>100.21%</u>	Net Collections	<u>\$ 38,178,962</u>	<u>100.11%</u>

\*CC = Current Collections

\*P&I = Penalties & Interest

\*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.