



**General Purpose Financial Statements
May 31, 2012**

*These financial statements are unaudited and intended for informational and
internal discussion purposes only*

The Woodlands Township
Combined Balance Sheet
As of May 31, 2012

	Component Units						Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits									
Cash and Current Investments	68,670,052	2,828,573	3,178,188	18,151,201	849,111	218,557	-	-	\$93,895,682
Tax/Assessment Receivables	4,498,052	428,462	-	-	3,984,791	(26,100)	-	-	8,885,204
Interest Receivable	5,167	-	28,920	-	-	-	-	-	34,087
Other Receivables	544,825	-	-	-	-	316,186	-	-	861,011
Due from Other Funds	3,604,621	47,545	-	12,507,288	-	119,682	-	-	16,279,137
Prepays	612,310	-	-	-	-	148,999	-	-	761,309
Notes Receivable	6,562,561	-	-	-	(6,562,561)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	169,064,341	-	169,064,341
Amount Provided to Retire Debt	-	-	-	-	-	-	-	102,930,000	102,930,000
Total Assets and Other Debits	\$84,497,588	\$3,304,580	\$3,207,109	\$30,658,489	(\$1,728,659)	\$777,325	\$169,064,341	\$102,930,000	\$392,710,772
Liabilities and Other Credits									
Accounts Payable	(222)	-	-	-	1,028,463	-	-	-	1,028,241
Other Accrued Liabilities	3,533,962	-	-	-	-	161,417	-	-	3,695,379
Refundable Deposits	247,250	-	-	-	-	-	-	-	247,250
Due to Other Funds	12,518,916	119,682	37,185	(27,145)	3,529,436	6	-	-	16,178,081
Deferred Revenue	526,830	30,013	-	-	-	-	-	-	556,843
Notes Payable	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	102,930,000	102,930,000
Investment in General Fixed Assets	-	-	-	-	-	-	169,064,341	-	169,064,341
Fund Balance									
Undesignated	61,108,290	-	-	-	-	-	-	-	61,108,290
Designated	6,562,561	-	27,689	30,685,633	(6,286,558)	615,902	-	-	31,605,227
Reserved	-	3,154,885	3,142,235	-	-	-	-	-	6,297,120
Total Liabilities, Fund Balance, and Other Credits	\$84,497,588	\$3,304,580	\$3,207,109	\$30,658,489	(\$1,728,659)	\$777,325	\$169,064,341	\$102,930,000	\$392,710,772

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Five Months Ended May 31, 2012

	General Fund	Debt Service Fund	Debt Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES							
Property Tax	\$ 38,329,551	\$ 2,567,547	\$ -	\$ -	\$ -	\$ -	\$ 40,897,098
Sales and Use Tax	8,502,279	-	-	-	8,428,093	-	16,930,372
Hotel Occupancy Tax	-	1,906,532	-	-	-	494,917	2,401,449
Event Admissions Tax	461,620	-	-	-	-	-	461,620
Program Revenues	1,556,001	-	-	-	-	277,138	1,833,139
Administrative Fees	151,460	-	-	-	-	-	151,460
Grants and Contributions	-	-	-	-	-	-	-
Interest Income	41,160	356	49,506	8,468	-	137	99,627
Other Income	1,036,106	-	-	-	-	-	1,036,106
Bond Proceeds	-	-	-	4,232,117	-	-	4,232,117
TOTAL REVENUES	\$ 50,078,177	\$ 4,474,434	\$ 49,506	\$ 4,240,585	\$ 8,428,093	\$ 772,192	\$ 68,042,987
EXPENDITURES							
General Government	2,568,602	-	-	-	-	-	2,568,602
Law Enforc/Neighborhood Svcs	3,989,632	-	-	-	-	-	3,989,632
Parks and Recreation	4,486,645	-	-	-	-	-	4,486,645
Community Services	4,322,997	-	-	-	-	-	4,322,997
Community Relations	377,537	-	-	-	-	-	377,537
Transportation	126,846	-	-	-	-	-	126,846
Economic Development	100,470	-	-	-	-	-	100,470
Transition	94,888	-	-	-	-	-	94,888
Regional Participation	531,391	-	-	-	-	-	531,391
Other Expenditures	607,449	-	-	-	-	-	607,449
Fire Department	6,343,831	-	-	-	-	-	6,343,831
Convention & Visitors Bureau	-	-	-	-	-	896,514	896,514
Capital Outlay	-	-	-	2,833,855	125,435	-	2,959,290
Debt Service	-	6,598,921	-	91,557	-	-	6,690,479
TOTAL EXPENDITURES	\$ 23,550,289	\$ 6,598,921	\$ -	\$ 2,925,412	\$ 125,435	\$ 896,514	\$ 34,096,571
REV OVER/(UNDER) EXP (before tfrs)	26,527,888	(2,124,487)	49,506	1,315,172	8,302,658	(124,322)	33,946,416
NET TRANSFERS IN/(OUT)	5,995,980	787,857	(58,482)	323,540	(7,453,547)	404,652	-
REV OVER/(UNDER) EXP (after tfrs)	32,523,869	(1,336,631)	(8,975)	1,638,712	849,111	280,330	33,946,416
BEGINNING FUND BALANCE	35,146,983	4,491,516	3,178,899	29,046,921	(7,135,669)	335,572	65,064,221
ENDING FUND BALANCE	\$ 67,670,852	\$ 3,154,885	\$ 3,169,923	\$ 30,685,633	\$ (6,286,558)	\$ 615,902	\$ 99,010,637

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2012**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	\$ 7,645,889	\$ 8,502,279	\$ 856,390
Sales Tax Transfers (EDZ)	6,363,985	7,453,547	1,089,562
Subtotal	14,009,874	15,955,826	1,945,953
Property Tax (M&O)	37,702,784	38,329,551	626,767
Events Admission Tax	186,370	461,620	275,250
	51,899,028	54,746,997	2,847,969
Other Sources			
Program Revenues	1,296,196	1,556,001	259,805
Administrative Fees	113,375	151,460	38,085
Grants and Contributions	32,000	-	(32,000)
Interest Income	62,500	41,160	(21,340)
Other Income	571,188	1,036,106	464,918
TOTAL REVENUES	53,974,287	57,531,724	3,557,437 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	36,350	11,531	24,819
President's Office	225,899	212,792	13,107
Intergovernmental Relations	98,463	53,433	45,030
Human Resources	265,775	236,654	29,121
Finance	573,598	498,342	75,256
Information Technology	437,838	332,581	105,257
Records/Database Mgmt	236,417	234,495	1,922
Non-Departmental	1,091,271	988,775	102,496
	2,965,611	2,568,602	397,009 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	4,298,077	3,869,936	428,141
Neighborhood Services	169,929	119,695	50,234
	4,468,006	3,989,632	478,374 C)
Parks and Recreation			
Parks Admin/Planning	664,387	576,103	88,284
Parks Operations	2,566,113	2,272,338	293,775
Aquatics	475,392	346,994	128,398
Recreation	693,022	662,306	30,716
Waterway Operations	651,071	628,904	22,167
	5,049,985	4,486,645	563,339 D)
Community Services			
Community Services Admin	187,945	172,276	15,669
Covenant Administration	850,413	828,023	22,390
Environmental Services	207,556	170,825	36,731
Streetlighting	465,000	387,471	77,529
Streetscape Maintenance	1,184,916	915,253	269,663
Solid Waste Services	1,939,106	1,842,689	96,417
Other Community Services	4,825	6,460	(1,635)
	4,839,761	4,322,997	516,764 E)
Community Relations			
Community Relations	303,056	214,297	88,759
CVB Staff Services	169,227	163,240	5,987
	472,283	377,537	94,746 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2012**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	909,845	728,169	181,676
Fire Protection	5,481,162	5,209,567	271,595
Fire Dispatch	413,551	406,095	7,456
	<u>6,804,558</u>	<u>6,343,831</u>	<u>460,727</u> G)
Other Expenditures			
Transportation	128,495	126,846	1,649
Economic Development	116,000	100,470	15,530
Governance	62,500	94,888	(32,388)
Regional Participation	473,183	531,391	(58,208)
Other Expenditures	648,876	607,449	41,427
	<u>1,429,054</u>	<u>1,461,044</u>	<u>(31,990)</u> H)
EXPENDITURE SUBTOTAL	26,029,258	23,550,289	2,478,969
TRANSFERS			
Convention & Visitors Bureau	404,651	404,652	(1)
Capital Projects	2,061,141	323,540	1,737,601
Debt Service	1,978,373	729,375	1,248,998
	<u>4,444,165</u>	<u>1,457,567</u>	<u>2,986,598</u> I)
TOTAL EXPENDITURES	30,473,423	25,007,855	5,465,567
REV OVER/(UNDER) EXP	23,500,864	32,523,869	9,023,005
BEGINNING FUND BALANCE	35,146,983	35,146,983	-
ENDING FUND BALANCE	\$ 58,647,847	\$ 67,670,852	\$ 9,023,005

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2012**

A) Revenues

- Sales Tax – Actual sales tax collections through May exceeded the collections through the same period last year by 14.5% and are higher than the budgeted year-to-date amount for 2012 by 13.9%.
- Property Tax – 99.64% collection rate for Tax Year 2011 through May 31, 2012.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated as well as a timing difference between when revenues are budgeted versus actually received.
- Program Revenues – The favorable variance is due to higher than budgeted revenue received for aquatic, athletic, and recreation programs. Additionally, rental fee income for the boat house, pools, and pavilion is higher than budgeted and sports field rental income was received in advance of when budgeted.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The unfavorable variance is due to the budget including grant reimbursement revenue related to the Ironman Triathlon event which has not been received.
- Interest Income – The unfavorable variance is due to the average 0.31% APY for general fund cash balances versus 1% APY budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement which were not included in the budget as the contract was not finalized until after the budget was completed.

B) General Government

- Board of Directors - The favorable variance is due to lower than budgeted meeting and program expenses.
- President's Office - The favorable variance is due to lower than budgeted employee benefit, training, and subscription expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted employee benefit, training, legal, recruiting fees, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, computer support, legal, and audit expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training, telephone, equipment, computer support, and consulting expenses.
- Non-Departmental – The favorable variance is due primarily to timing differences between when expenses are budgeted and incurred for legal, election, and property tax administration services, partially offset by unfavorable variances resulting from timing differences in facility expense.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses for contracted Montgomery County Sheriff's Department personnel due to staff vacancies and the deferral of expenses to purchase deputy vehicles until later in the year.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and legal expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted employee benefit, utility, and contracted park and pathway expenses. Additionally, there are timing differences between when expenses are budgeted versus incurred for maintenance of parks, pathways, lakes, and signs.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniform, and facility expenses.
- Recreation – The favorable variance is due lower than budgeted salary, employee benefit, and facility expenses.
- Waterway Operations – The favorable variance is due primarily to timing differences between when expenses are budgeted and incurred for tree lighting and maintenance on Riva Row Park, Town Green Park, and Waterway Square. This is partially offset by an unfavorable variance in utility expense.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2012**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due primarily to timing differences between when expenses are budgeted versus incurred for uniforms, computer support, legal fees, contract labor, covenant access fees, and printing. This is partially offset by an unfavorable variance in the community revitalization program as expenses have been incurred in advance of when budgeted.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contract labor expenses.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to a timing difference of when expenses are budgeted versus incurred. Historically the expenses are higher during summer months.
- Solid Waste Services – The favorable variance is due to expenses being less than budgeted.

F) Community Relations

- Community Relations – The favorable variance is due primarily a timing difference between when expenses are budgeted versus incurred for the website, video production, resident survey and the public safety recognition event.

G) Fire Department

- Fire & EMS Management - The favorable variance is due to timing differences between when expenses are budgeted versus incurred for computer support, consulting, legal, and medical support services.
- Fire Protection - The favorable variance is due to lower than budgeted salaries, overtime, employee benefit, and equipment expenses. Additionally, there are timing differences for training and uniform expenses.
- Fire Dispatch - The favorable variance is due to lower than budgeted employee benefit expense.

H) Other Expenditures

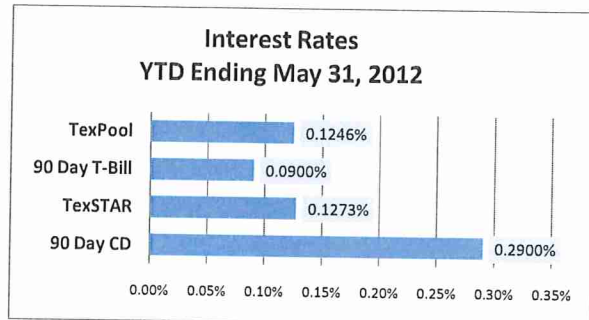
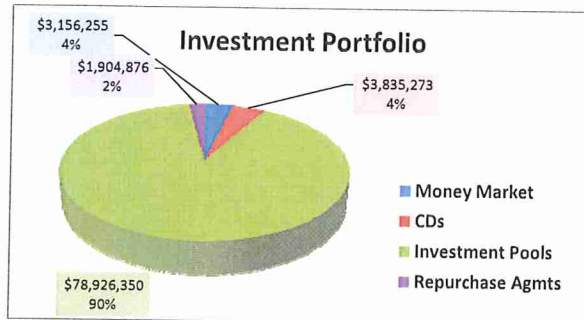
- Economic Development - The favorable variance is due to a timing difference between when expenses are budgeted versus incurred.
- Governance – The unfavorable variance is due to a timing difference between when expenses are budgeted versus incurred.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – The favorable variance is due primarily to a timing difference between when expenses are budgeted versus incurred for Carlton Woods Associations' service fees, Creekside service fees, and village association contributions in addition to budgeted contingency expenses not being necessary. The overall favorable variance is partially offset by an unfavorable variance in event admission taxes paid to the Cynthia Woods Mitchell Pavilion as 90% of revenue received from the tax is paid to the Pavilion and those tax revenues are higher than projected.

I) Transfers

- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to the timing of transfers to others funds for debt service expenses.

**The Woodlands Township
Monthly Investment Report
May 31, 2012**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Encore Bank-3179	12/2012	\$ 3,094,264	\$ 0	\$ 2,626	\$ 3,096,890.28	1.00%
General	Money Market	Encore Bank-1061	Open	\$ 3,155,853	\$ (0)	\$ 402	\$ 3,156,255	0.15%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 800,053	\$ (0)	\$ 86	\$ 800,140	0.13%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,264,464	\$ 0	\$ 353	\$ 3,264,816	0.13%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 55,225,525	\$ (0)	\$ 5,851	\$ 55,231,376	0.12%
Debt Service	Texas Local Govt Investment Pool	TexSTAR Series 2010 Refinancing	Open	\$ 32	\$ -	\$ -	\$ 32	0.13%
Debt Service Reserve	Flex-Repo Money Aprket	Hypo-Vereins Bank of Austria	03/2027	\$ 1,895,646	\$ -	\$ 9,230	\$ 1,904,876	5.90%
Debt Service Reserve	Certificate of Deposit	Encore Bank-1967	02/2012	\$ 737,757	\$ (0)	\$ 626	\$ 738,383	1.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 563,789	\$ 0	\$ 61	\$ 563,850	0.13%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 867,224	\$ 47,618	\$ 93	\$ 914,936	0.12%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Office Bldg	Open	\$ 470,220	\$ (470,220)	\$ 24	\$ 24	0.13%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 2,752,106	\$ 0	\$ 297	\$ 2,752,404	0.13%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 5,671,927	\$ 0	\$ 613	\$ 5,672,540	0.13%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010-Fire	Open	\$ 1,866,729	\$ (397,564)	\$ 179	\$ 1,469,344	0.13%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 8,255,997	\$ 0	\$ 892	\$ 8,256,890	0.13%
Totals				\$ 88,621,586	\$ (820,166)	\$ 21,334	\$ 87,822,753	0.63%
						Year To Date	\$ 99,490	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's Investment Policy

Gordy Bunch, Treasurer

Dr. Ed Robb, Secretary

Don Norrell, President/General Manager

The Woodlands Township
Sales Tax Deposits
Report Date: May 31, 2012

					Variances			
					Actual 2012	Actual vs. 2011	Actual 2012	Budget vs. 2012
	¹ Actual 2010	Actual 2011	Budget 2012	Actual 2012	\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,209,727	\$ 2,153,726	\$ 2,195,116	\$ 2,752,514	\$ 598,788	27.8%	\$ 557,398	25.4%
FEB	4,033,473	4,462,257	4,542,414	4,766,512	304,255	6.8%	224,098	4.9%
MAR	1,928,113	2,086,724	2,120,603	2,537,475	450,751	21.6%	416,872	19.7%
APR	1,714,814	2,230,155	2,158,399	2,633,359	403,204	18.1%	474,960	22.0%
MAY	2,741,877	2,999,804	2,993,341	3,265,966	266,162	8.9%	272,625	9.1%
JUN	2,154,980	2,275,024	2,311,643					
JUL	2,203,487	2,371,745	2,402,513					
AUG	2,862,369	3,071,637	3,103,497					
SEP	2,142,486	2,374,782	2,414,696					
OCT	2,208,831	2,540,134	2,239,849					
NOV	2,837,882	3,052,685	2,760,276					
DEC	2,161,056	2,489,603	2,275,320					
TOTAL	<u>\$ 29,199,094</u>	<u>\$ 32,108,275</u>	<u>\$ 31,517,667</u>					
YTD	<u>\$ 12,628,004</u>	<u>\$ 13,932,666</u>	<u>\$ 14,009,873</u>	<u>\$ 15,955,826</u>	<u>\$ 2,023,160</u>	14.5%	<u>\$ 1,945,953</u>	13.9%
2012 Deposits as % of Budget			50.6%					

¹Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

The Woodlands Township
Hotel Occupancy Tax Deposits
Report Date: May 31, 2012

	¹ Actual 2010	² Actual 2011	³ Budget 2012	³ Actual 2012	Variances			
					Actual	Actual	Actual	Budget
					2012 vs. 2011	2011 vs. 2010	2012 vs. 2011	2012 vs. 2011
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 185,041	\$ 215,781	\$ 227,235	\$ 398,449	\$ 182,668	84.7%	\$ 171,214	75.3%
FEB	260,358	346,528	382,213	448,034	101,506	29.3%	65,821	17.2%
MAR	279,858	392,773	423,337	486,140	93,367	23.8%	62,803	14.8%
APR	335,635	418,456	457,851	530,254	111,799	26.7%	72,403	15.8%
MAY	280,824	432,215	445,333	538,571	106,356	24.6%	93,238	20.9%
JUN	366,290	502,785	474,272					
JUL	312,476	399,003	438,778					
AUG	263,316	343,156	362,360					
SEP	348,762	331,547	474,947					
OCT	307,202	378,884	451,769					
NOV	351,514	469,582	512,423					
DEC	285,281	394,313	403,136					
TOTAL	\$ 3,576,557	\$ 4,625,025	\$ 5,053,654					
YTD	\$ 1,341,717	\$ 1,805,753	\$ 1,935,969	\$ 2,401,449	\$ 595,695	33.0%	\$ 465,480	24.0%
For prior year to date comparison purposes, the same local hotel tax rate (8%) is used.					\$ 1,746,110	\$ 2,178,893	\$ 373,140	20.7%

2012 Deposits as % of Budget 47.5%

¹Actual 2010 deposits do not include the 1% supplemental local hotel tax.

²Actual 2011 deposits includes the 1% supplemental local hotel tax.

³Budget and Actual 2012 deposits include the 2% supplemental local hotel tax.

**The Woodlands Township
Property Tax Deposits
Tax Years 2009/2010/2011
Report Date: May 31, 2012**

<u>Fiscal Year</u>	<u>Tax Year</u>	<u>Collection Period</u>	<u>Current Collections</u>	(+) <u>Current Penalties & Interest</u>	(+) <u>Rendition Penalty</u>	(-) <u>2% Collection Fee</u>	(-) <u>5% Collection Fee</u>	(-) <u>Refunds</u>	(-) <u>Misc Withholding</u>	(=) <u>Net Deposits</u>
2012	2011	Jan 2012	13,855,239	2,301	1,136	-	-	70,082	97,130	13,691,464
2012	2011	Feb 2012	2,662,923	10,370	1,289	-	-	39,163	121,584	2,513,836
2012	2011	Mar 2012	556,070	40,152	888	-	-	29,420	57,524	510,167
2012	2011	Apr 2012	196,147	18,637	56	-	-	23,483	(738)	192,095
2012	2011	May 2012	147,961	17,145	328	-	-	1,689	28,366	135,380
Fiscal Year-to-Date			\$ 17,418,340	\$ 88,606	\$ 3,697	\$ -	\$ -	\$ 163,836	\$ 303,865	\$ 17,042,942

Comparison of Tax Years

<u>2012 Budget Tax Year Oct 2011 - Sep 2012</u>			<u>2011 Budget Tax Year Oct 2010 - Sep 2011</u>			<u>2010 Budget Tax Year Oct 2009 - Sep 2010</u>		
	<u>Tax Year 2011</u>	<u>% of Levy</u>		<u>Tax Year 2010</u>	<u>% of Levy</u>		<u>Tax Year 2009</u>	<u>% of Levy</u>
As of Apr 2012	\$ 41,129,978		As of Sept 2011	\$ 39,535,100		As of Sept 2010	\$ 38,136,495	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY11	23,677,136	57.57%	CC - FY10	22,772,991	57.60%	CC - FY09	20,465,363	53.66%
CC* - FY12	17,418,340	42.35%	CC - FY11	17,006,090	43.02%	CC - FY10	17,729,605	46.49%
P&I*	102,852	0.25%	P&I	143,013	0.36%	P&I	144,849	0.38%
Adj* - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%	Adj - FY09	(7,032)	-0.02%
Adj* - FY12	(163,836)	-0.40%	Adj - FY11	(303,242)	-0.77%	Adj - FY10	(153,823)	-0.40%
Net Collections	\$ 40,982,027	99.64%	Net Collections	\$ 39,618,852	100.21%	Net Collections	\$ 38,178,962	100.11%

*CC = Current Collections
*P&I = Penalties & Interest
*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.