



General Purpose Financial Statements

June 30, 2013

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of June 30, 2013

	Component Units						Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits									
Cash and Current Investments	63,256,717	3,391,166	3,002,790	18,504,747	550,040	613,070	-	-	\$89,318,530
Tax/Assessment Receivables	5,290,796	103,497	-	-	4,292,875	(26,100)	-	-	9,661,067
Interest Receivable	9,858	-	593	-	-	-	-	-	10,451
Other Receivables	948,727	-	-	-	-	233,532	-	-	1,182,259
Due from Other Funds	3,306,765	452,974	-	10,783,582	-	248,398	-	-	14,791,719
Prepays	568,472	-	-	-	-	173,784	-	-	742,256
Notes Receivable	6,451,895	-	-	-	(6,451,895)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	177,100,550	-	177,100,550
Amount Provided to Retire Debt	-	-	-	-	-	-	-	109,930,576	109,930,576
Total Assets and Other Debits	\$79,833,230	\$3,947,637	\$3,003,383	\$29,288,329	(\$1,608,980)	\$1,242,684	\$177,100,550	\$109,930,576	\$402,737,408
Liabilities and Other Credits									
Accounts Payable	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	2,765,008	-	-	-	455,355	89,224	-	-	3,309,588
Refundable Deposits	288,560	-	-	-	-	-	-	-	288,560
Due to Other Funds	11,199,469	241,547	43,939	(452,111)	3,758,568	308	-	-	14,791,719
Deferred Revenue	567,582	42,044	-	-	-	-	-	-	609,626
Notes Payable	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	109,930,576	109,930,576
Investment in General Fixed Assets	-	-	-	-	-	-	177,100,550	-	177,100,550
Fund Balance									
Undesignated	58,560,716	-	-	-	-	-	-	-	58,560,716
Designated	6,451,895	-	27,689	29,740,440	(5,822,903)	1,153,152	-	-	31,550,273
Reserved	-	3,664,047	2,931,755	-	-	-	-	-	6,595,802
Total Liabilities, Fund Balance, and Other Credits	\$79,833,230	\$3,947,637	\$3,003,383	\$29,288,329	(\$1,608,980)	\$1,242,684	\$177,100,550	\$109,930,576	\$402,737,408

Undesignated	\$	58,560,716	*
Designated	\$	31,550,273	*
Reserved	\$	6,595,802	*
	\$	<u>96,706,790</u>	

* reconciliation of fund balance shown on combined balance sheet

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Six Months Ended June 30, 2013

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES							
Property Tax	\$ 38,562,444	\$ 3,485,022	\$ -	\$ -	\$ -	\$ -	\$ 42,047,466
Sales and Use Tax	11,253,730	-	-	-	11,134,230	-	22,387,959
Hotel Occupancy Tax	-	2,596,132	-	-	-	741,752	3,337,884
Event Admissions Tax	585,335	-	-	-	-	-	585,335
Program Revenues	2,131,909	-	-	-	-	356,700	2,488,609
Administrative Fees	195,171	-	-	-	-	-	195,171
Grants and Contributions	100,000	-	-	-	-	-	100,000
Interest Income	42,475	420	24,649	9,624	82	378	77,628
Other Income	1,468,703	-	-	-	-	-	1,468,703
Bond Proceeds	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 54,339,767	\$ 6,081,574	\$ 24,649	\$ 9,624	\$ 11,134,312	\$ 1,098,830	\$ 72,688,756
EXPENDITURES							
General Government	3,280,009	-	-	-	-	-	3,280,009
Law Enforcement/Neighborhood Svcs	5,106,937	-	-	-	-	-	5,106,937
Parks and Recreation	5,830,909	-	-	-	-	-	5,830,909
Community Services	5,624,386	-	-	-	-	-	5,624,386
Community Relations	445,339	-	-	-	-	-	445,339
Transportation	162,930	-	-	-	-	-	162,930
Economic Development	102,620	-	-	-	-	-	102,620
Transition	-	-	-	-	-	-	-
Regional Participation	703,356	-	-	-	-	-	703,356
Other Expenditures	1,048,124	-	-	-	-	-	1,048,124
Fire Department	8,502,818	-	-	-	-	-	8,502,818
Convention & Visitors Bureau	-	-	-	-	-	1,067,387	1,067,387
Capital Outlay	-	-	-	6,212,884	788,511	-	7,001,395
Debt Service	-	7,304,111	-	-	-	-	7,304,111
TOTAL EXPENDITURES	\$ 30,807,428	\$ 7,304,111	\$ -	\$ 6,212,884	\$ 788,511	\$ 1,067,387	\$ 46,180,321
REV OVER/(UNDER) EXP (before tfrs)	23,532,339	(1,222,537)	24,649	(6,203,260)	10,345,802	31,443	26,508,435
NET TRANSFERS IN/(OUT)	6,194,587	991,146	(243,943)	2,329,423	(9,795,762)	524,549	0
REV OVER/(UNDER) EXP (after tfrs)	29,726,926	(231,391)	(219,294)	(3,873,837)	550,039	555,992	26,508,435
BEGINNING FUND BALANCE	35,285,685	3,895,438	3,178,738	33,614,277	(6,372,942)	597,160	70,198,355
ENDING FUND BALANCE	\$ 65,012,611	\$ 3,664,047	\$ 2,959,444	\$ 29,740,440	\$ (5,822,903)	\$ 1,153,152	\$ 96,706,790

The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June 30, 2013

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	10,027,674	11,253,730	1,226,056
Sales Tax Transfers (EDZ)	8,842,490	9,795,762	953,272
Subtotal	18,870,164	21,049,492	2,179,328
Property Tax (M&O)	37,637,427	38,562,444	925,017
Events Admission Tax	316,680	585,335	268,655
	56,824,271	60,197,272	3,373,000
Other Sources			
Program Revenues	1,862,687	2,131,909	269,222
Administrative Fees	133,002	195,171	62,169
Grants and Contributions	32,000	100,000	68,000
Interest Income	51,300	42,475	(8,825)
Other Income	1,128,350	1,468,703	340,353
TOTAL REVENUES	60,031,610	64,135,529	4,103,919 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	30,600	12,498	18,102
President's Office	309,043	276,460	32,583
Intergovernmental Relations	172,931	78,068	94,863
Human Resources	341,181	277,479	63,702
Finance	753,930	708,013	45,917
Information Technology	732,798	542,399	190,399
Records/Database Mgmt	296,702	269,645	27,057
Non-Departmental	1,345,043	1,115,447	229,596
	3,982,228	3,280,009	702,219 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	5,995,243	4,921,195	1,074,048
Neighborhood Services	216,572	185,742	30,830
	6,211,815	5,106,937	1,104,878 C)
Parks and Recreation			
Parks Admin/Planning	924,374	752,523	171,851
Parks Operations	3,360,078	2,511,306	848,772
Aquatics	981,976	760,816	221,160
Recreation	1,014,918	960,609	54,309
Town Center Facilities & Operations	983,390	845,655	137,735
	7,264,736	5,830,909	1,433,827 D)
Community Services			
Community Services Admin	259,302	212,401	46,901
Covenant Administration	1,173,155	1,033,584	139,571
Environmental Services	231,513	180,464	51,049
Streetlighting	670,000	509,709	160,291
Streetscape Maintenance	1,299,500	1,389,711	(90,211)
Solid Waste Services	2,381,606	2,294,510	87,096
Other Community Services	7,525	4,007	3,518
	6,022,601	5,624,386	398,215 E)
Community Relations			
Community Relations	341,188	228,078	113,110
CVB Staff Services	260,426	217,261	43,165
	601,614	445,339	156,275 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Six Months Ended June 30, 2013**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	1,259,465	983,365	276,100
Fire Protection	7,546,369	6,957,898	588,471
Fire Dispatch	636,561	561,555	75,006
	<u>9,442,395</u>	<u>8,502,818</u>	<u>939,577 G)</u>
Other Expenditures			
Transportation	190,446	162,930	27,516
Economic Development	122,248	102,620	19,628
Governance	50,000	-	50,000
Regional Participation	597,177	703,356	(106,179)
Other Expenditures	874,305	1,048,124	(173,819)
	<u>1,834,176</u>	<u>2,017,030</u>	<u>(182,854) H)</u>
EXPENDITURE SUBTOTAL	35,359,565	30,807,428	4,552,137
TRANSFERS			
Convention & Visitors Bureau	567,714	524,549	43,165
Capital Projects	4,010,129	2,329,423	1,680,706
Debt Service	1,000,825	747,203	253,622
	<u>5,578,668</u>	<u>3,601,175</u>	<u>1,977,493 I)</u>
TOTAL EXPENDITURES/TRANSFERS	40,938,233	34,408,603	6,529,630
REV OVER/(UNDER) EXP	19,093,377	29,726,926	10,633,549
BEGINNING FUND BALANCE	35,285,685	35,285,685	-
ENDING FUND BALANCE	54,379,062	65,012,611	10,633,549

The Woodlands Township
General Fund – Operating Budget Variances
For the Six Months Ended June 30, 2013

A) Revenues

- Sales Tax – Actual sales tax collections through June exceeded the collections through the same period last year by 12.8% and are higher than the budgeted year-to-date amount for 2013 by 11.5%.
- Property Tax – 99.72% collection rate for Tax Year 2012 through June 2013.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for aquatic programs, athletic programs, recreation programs, and rentals.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The favorable variance is due to a timing difference between when grant monies were budgeted versus received.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training, conferences, and volunteer appreciation event expenses.
- President's Office - The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and subscription expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, legal, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, computer support, and audit expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training, telephone, equipment, and contracted service expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, training, and contracted service expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, election, and insurance expenses. In addition, the lease for 10001 Woodloch was settled in 2012 after the 2013 budget was finalized leaving a favorable budget variance.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted interlocal agreements with the Montgomery County Sheriff's Office expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniform, cell phone, computer support, consulting, and legal expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, park and pathway maintenance, tree removal, forest management, and maintenance expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniform, utility, treating chemical, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, and program printing expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, maintenance, and program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Six Months Ended June 30, 2013**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salaries, employee benefit, computer support, legal, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contract labor and program expenses.
- Streetlight Maintenance – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and irrigation.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due to lower than budgeted employee benefit, website, video production, public safety recognition event, advertising, promotional supply, and printing expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management - The favorable variance is due to lower than budgeted salary, employee benefit, recognition, computer support, legal, and medical support expenses. There is also a timing difference between when expenses are budgeted versus incurred for moving expenses related to the new Central Fire Station.
- Fire Protection - The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniform, and equipment expenses.
- Fire Dispatch - The favorable variance is due to lower than budgeted salary, employee benefit, and equipment expenses. There is also a timing difference between when expenses are budgeted versus incurred for moving expenses related to the new Central Fire Station dispatch center.

H) Other Expenditures

- Transportation - The favorable variance is due to lower than budgeted consulting and trolley expenses.
- Economic Development - The favorable variance is due to lower than budgeted expenses.
- Governance - The favorable variance is due to no governance expenses thus far in 2013.
- Regional Participation – The variance will fluctuate throughout the year based on actual sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Other Expenditures – The unfavorable variance is related to the favorable variance in Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. The favorable variance in Event Admissions Tax Revenue exceeds the unfavorable amount of the Event Admissions Tax Expense.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to higher than budgeted hotel occupancy tax revenue, thereby reducing the need to transfer sales tax revenue to meet debt service requirements.

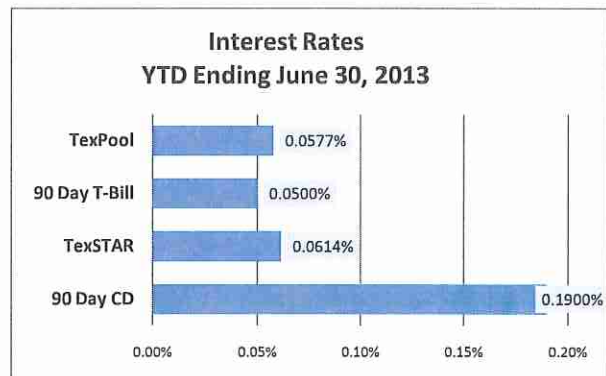
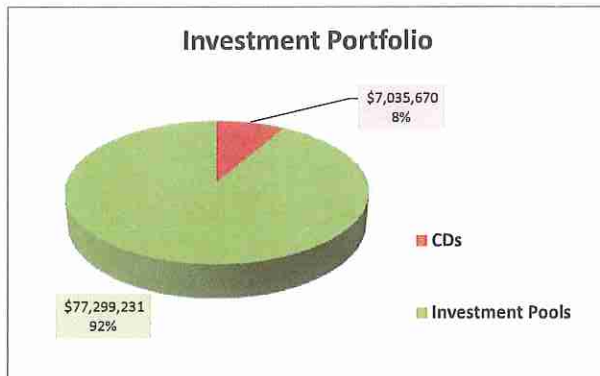
The Woodlands Township
Capital Project Detail
For the Six Months Ended June 30, 2013

Account Title	Actual	Total Budget	Available Budget
General Capital Projects			
FY2012 CP - Building Improvements	15,321	42,077	26,756
Information Technology Capital			
FY2011 CP - Server Replacements	2,846	21,600	18,754
FY2013 CP - Server Replacements	13,387	50,000	36,613
FY2013 CP - Central Fire Station Network	47,621	50,000	2,379
FY2013 CP - Cisco Catalyst/WAN Upgrade	28,029	40,500	12,471
Parks & Recreation Capital			
FY2011 CP - Parking Lots	22,544	22,000	(544)
FY2012 CP - Irrigation Improvements	35,545	32,817	(2,728)
FY2012 CP - Lighting Signs	20,754	73,523	52,769
FY2012 CP - Grogan's Mill Bridge	1,610	15,150	13,540
FY2012 CP - Grogan's Mill Nature Trail Bridge	64,402	68,948	4,546
FY2012 CP - Ron Fleming Pool	116,350	142,516	26,166
FY2013 CP - New Trucks	107,705	120,000	12,295
FY2013 CP - GEM Electric Vehicles	29,311	35,000	5,689
FY2013 CP - Town Center Parks	32,450	37,000	4,550
FY2013 CP - Major Park Renovation	6,312	40,000.00	33,688
FY2013 CP - Irrigation Improvements	26,366	60,000	33,634
FY2013 CP - Recreational Amenities Development	1,775,036	8,911,358	7,136,322
FY2013 CP - Tennis Court Fence Replacement	10,750	20,000	9,250
FY2013 CP - Tennis Court Resurfacing	32,592	33,600	1,008
FY2013 CP - New Pool Equipment	33,768	60,000	26,232
FY2013 CP - Pool Slide Refurbishment	4,800	10,000	5,200
FY2013 CP - Pool Deck Refurbishment	24,967	60,000	35,033
FY2013 CP - Pool Shade Structure	1,850	24,000	22,150
FY2013 CP - Lighted Signs	25,473	155,800	130,327
New Development Capital			
FY2012 CP - New Parks Developments	1,311,454	1,247,025	(64,429)
FY2012 CP - New Pathways Developments (Residential)	180,541	216,200	35,659
FY2013 CP - New Pathway Development - Town Center	146,169	1,398,000	1,251,831
The Woodlands Fire Dept Capital			
FY2010 CP - Wireless Technology (WFD)	8,015	8,000	(15)
FY2012 CP - Central Station	1,816,581	1,810,073	(6,508)
FY2012 CP - Network Server (WFD)	13,387	14,000	613
FY2012 CP - Communication Equipment (WFD)	131,769	130,770	(999)
FY2013 CP - WFD Radio Console	59,476	75,000	15,524
FY2013 CP - WFD Staff Vehicle	32,989	45,000	12,011
FY2013 CP - WFD Tools and Equipment	18,228	20,000	1,772
FY2013 CP - WFD Fire Engine	14,488	695,000	680,512
Report Total	6,212,884 *	15,784,957	9,572,073


* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 4.


**The Woodlands Township
Monthly Investment Report
June 30, 2013**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Cadence Bank-3179	12/2013	\$ 3,121,526	\$ 0	\$ 1,431	\$ 3,122,957.70	0.55%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 801,191	\$ (0)	\$ 40	\$ 801,231	0.06%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,269,104	\$ 0	\$ 165	\$ 3,269,269	0.06%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 51,373,031	\$ 134,292	\$ 2,437	\$ 51,509,760	0.06%
General	Certificate of Deposit	Cadence Bank-0014	01/2015	\$ 3,165,723	\$ 0	\$ 1,872	\$ 3,167,595.92	0.70%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2014	\$ 744,769	\$ (0)	\$ 347	\$ 745,116	0.55%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,590	\$ 0	\$ 29	\$ 564,619	0.06%
Debt Service Reserve	Texas Local Govt Investment Pool	Texpool Refunding Bond Reserve	Open	\$ 1,880,625	\$ (187,080)	\$ 82	\$ 1,693,627	0.06%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 941,255	\$ 14,677	\$ 45	\$ 955,977	0.06%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2010 -Parks/Pathways	Open	\$ 354,828	\$ (354,827)	\$ 3	\$ 4	0.06%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 5,303,217	\$ (298,072)	\$ 255	\$ 5,005,401	0.06%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 1,125,320	\$ (69,215)	\$ 54	\$ 1,056,159	0.06%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 9,588,499	\$ -	\$ 454	\$ 9,588,953	0.06%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 2,854,094	\$ (0)	\$ 135	\$ 2,854,230	0.06%
			Totals	\$ 85,087,775	\$ (760,225)	\$ 7,351	\$ 84,334,901	
						Year To Date	\$ 76,497	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


Gordy Bunch, Treasurer


Dr. Ed Robb, Secretary


Don Norrell, President/General Manager

The Woodlands Township
Sales Tax Deposits
Report Date: June 30, 2013

					Variances			
					Actual 2013	vs. Actual 2012	Actual 2013	Budget 2013 vs. 2013
	¹ Actual 2011	Actual 2012	Budget 2013	Actual 2013	\$ Change	% Change	\$ Change	% Change
JAN	\$ 2,153,726	\$ 2,752,514	\$ 2,756,268	\$ 2,763,526	\$ 11,012	0.4%	\$ 7,258	0.3%
FEB	4,462,257	4,766,512	4,855,365	5,343,300	576,788	12.1%	487,935	10.0%
MAR	2,086,724	2,537,475	2,554,817	3,220,427	682,952	26.9%	665,610	26.1%
APR	2,230,155	2,633,359	2,657,947	2,876,182	242,823	9.2%	218,235	8.2%
MAY	2,999,804	3,265,966	3,354,640	3,814,551	548,586	16.8%	459,911	13.7%
JUN	2,275,024	2,700,988	2,691,127	3,031,505	330,517	12.2%	340,378	12.6%
JUL	2,371,745	2,909,249	2,850,979					
AUG	3,071,637	3,325,095	3,429,214					
SEP	2,374,782	3,067,567	2,767,930					
OCT	2,540,134	2,784,797	2,709,675					
NOV	3,052,685	3,404,377	3,399,902					
DEC	2,489,603	2,988,866	2,759,620					
TOTAL	<u>\$ 32,108,275</u>	<u>\$ 37,136,766</u>	<u>\$ 36,787,484</u>					
YTD	<u>\$ 16,207,690</u>	<u>\$ 18,656,815</u>	<u>\$ 18,870,164</u>	<u>\$ 21,049,492</u>	<u>\$ 2,392,677</u>	12.8%	<u>\$ 2,179,328</u>	11.5%

2013 Deposits as % of Budget 57.2%

¹Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

The Woodlands Township
Hotel Occupancy Tax Deposits
Report Date: June 30, 2013

	¹ Actual 2011	² Actual 2012	³ Budget 2013	³ Actual 2013	Variances			
					Actual	Actual	Actual	Budget
					2013 vs. 2012	2012	2013 vs. 2013	2013
					\$ Change	% Change	\$ Change	% Change
JAN	\$ 215,781	\$ 398,449	\$ 416,747	\$ 459,902	\$ 61,453	15.4%	\$ 43,155	10.4%
FEB	346,528	448,034	469,754	460,045	12,011	2.7%	(9,709)	-2.1%
MAR	392,773	486,140	520,494	557,727	71,587	14.7%	37,233	7.2%
APR	418,456	530,254	562,441	637,261	107,007	20.2%	74,820	13.3%
MAY	432,215	538,571	554,280	595,890	57,319	10.6%	41,610	7.5%
JUN	502,785	605,548	621,729	627,059	21,511	3.6%	5,330	0.9%
JUL	399,003	534,534	542,068					
AUG	343,156	436,154	449,340					
SEP	331,547	453,897	498,369					
OCT	378,884	500,917	526,256					
NOV	469,582	620,188	633,207					
DEC	394,313	472,337	494,114					
TOTAL	\$ 4,625,025	\$ 6,025,024	\$ 6,288,799					
YTD	\$ 2,308,538	\$ 3,006,997	\$ 3,145,445	\$ 3,337,884	\$ 330,887	11.0%	\$ 192,439	6.1%

Calculations are for prior year comparison using the same local hotel tax rate for both years. Jan. 2012's actual deposit was Dec. 2011's taxable room receipts, and the local hotel tax rate was 8%.

3,286,784 \$ 279,787 9.3%

2013 Deposits as % of Budget 53.1%

¹Actual 2011 deposits include the 1% supplemental local hotel tax. Total hotel tax rate = 8%.

²Actual 2012 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9% (except January = 8%).

³Budget and Actual 2013 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9%.

**The Woodlands Township
Property Tax Deposits
Tax Years 2010/2011/2012
Report Date: June 30, 2013**

			(+)	(+)	(-)	(-)	(-)	(-)	(=)	
			<u>Current</u>	<u>Rendition</u>		<u>5%</u>				
<u>Fiscal</u>	<u>Tax</u>	<u>Collection</u>	<u>Current</u>	<u>Penalties &</u>	<u>Penalty</u>	<u>2% Collection</u>	<u>Collection</u>	<u>Misc</u>		
<u>Year</u>	<u>Year</u>	<u>Period</u>	<u>Collections</u>	<u>Interest</u>	<u>Collections</u>	<u>Fee</u>	<u>Fee</u>	<u>Refunds</u>	<u>Withholding</u>	<u>Net Deposits</u>
2013	2012	Jan 2013	18,231,303	(1,553)	324	-	-	86,013	1,497,677	16,646,385
2013	2012	Feb 2013	3,738,612	20,812	1,687	-	-	19,621	403,735	3,337,756
2013	2012	Mar 2013	262,152	16,304	232	-	-	4,669	53,439	220,581
2013	2012	Apr 2013	198,353	18,969	774	-	-	13,760	31,075	173,262
2013	2012	May 2013	177,932	18,632	510	-	-	13,880	30,477	152,717
2013	2012	June 2013	117,509	16,111	3	-	-	4,697	24,570	104,357
Fiscal Year-to-Date			\$ 22,725,861	\$ 89,277	\$ 3,530	\$ -	\$ -	\$ 142,639	\$ 2,040,972	\$ 20,635,057

Comparison of Tax Years

2013 Budget			2012 Budget			2011 Budget		
<u>Tax Year Oct 2012 - Sep 2013</u>			<u>Tax Year Oct 2011 - Sep 2012</u>			<u>Tax Year Oct 2010 - Sep 2011</u>		
	<u>Tax Year</u>	<u>% of</u>		<u>Tax Year</u>	<u>% of</u>		<u>Tax Year</u>	<u>% of</u>
	<u>2012</u>	<u>Levy</u>		<u>2011</u>	<u>Levy</u>		<u>2010</u>	<u>Levy</u>
As of June 2013	\$ 42,162,950		As of Sept 2012	\$ 41,145,045		As of Sept 2011	\$ 39,535,100	
Adjusted Levy			Adjusted Levy			Adjusted Levy		
CC* - FY12	19,439,671	46.11%	CC - FY11	23,677,136	57.55%	CC - FY10	22,772,991	57.60%
CC* - FY13	22,725,861	53.90%	CC - FY12	17,715,894	43.06%	CC - FY11	17,006,090	43.02%
P&I*	71,227	0.17%	P&I	136,851	0.33%	P&I	143,013	0.36%
Adj* - FY12	(50,696)	-0.12%	Adj - FY11	(52,465)	-0.13%	Adj - FY10	-	0.00%
Adj* - FY13	(142,639)	-0.34%	Adj - FY12	(185,208)	-0.45%	Adj - FY11	(303,242)	-0.77%
Net Collections	\$ 42,043,424	99.72%	Net Collections	\$ 41,292,208	100.36%	Net Collections	\$ 39,618,852	100.21%

*CC = Current Collections

*P&I = Penalties & Interest

*Adj = Adjustments

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.