THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

November 30, 2013

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of November 30, 2013

					Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits									
Cash and Current Investments	46,888,516	3,251,930	3,005,316	27,580,430	988,510	353,422	-	-	$82,068,124
Tax/Assessment Receivables	43,162,087	3,840,683	-	-	4,292,875	(26,100)	-	-	51,269,545
Interest Receivable	11,098	-	262	-	-	-	-	-	11,360
Other Receivables	647,143	-	-	-	-	237,161	-	-	884,304
Due from Other Funds	3,319,157	410,916	-	30,634	-	408,289	-	-	4,168,996
Prepaids	613,212	-	-	-	-	28,960	-	-	642,171
Notes Receivable	6,451,895	-	-	-	(6,451,895)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	177,100,550	-	177,100,550
Amount Provided to Retire Debt	-	-	-	-	-	-	-	109,667,899	109,667,899
Total Assets and Other Debits	**101,093,107**	**$7,503,530**	**$3,005,578**	**$27,611,064**	**($1,170,510)**	**$1,001,731**	**$177,100,550**	**$109,667,899**	**$425,812,949**
Liabilities and Other Credits									
Accounts Payable	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	2,638,123	-	-	-	534,307	54,252	-	-	3,226,682
Refundable Deposits	206,125	-	-	-	-	-	-	-	206,125
Due to Other Funds	619,445	184,692	45,703	(440,541)	3,758,568	1,130	-	-	4,168,996
Deferred Revenue	42,949,567	3,740,033	-	-	-	-	-	-	46,689,600
Notes Payable	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	109,667,899	109,667,899
Investment in General Fixed Assets	-	-	-	-	-	-	177,100,550	-	177,100,550
Fund Balance									
Undesignated	27,535,677	-	-	-	-	-	-	-	27,535,677
Designated	7,980,476	-	27,689	28,051,605	(5,463,385)	946,350	-	-	31,542,735
Reserved	19,163,693	3,578,805	2,932,187	-	-	-	-	-	25,674,684
Total Liabilities, Fund Balance, and Other Credits	**101,093,107**	**$7,503,530**	**$3,005,578**	**$27,611,064**	**($1,170,510)**	**$1,001,731**	**$177,100,550**	**$109,667,899**	**$425,812,949**

The Woodlands Township
Expanded Fund Balance
As of November 30, 2013

					Component Units		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Economic Development Zone	Convention & Visitors Bureau	Total
Fund Balance							
Non Spendable:							
Prepaid expenditures	613,212	-	-	-	-	28,960	642,171
Long-term receivables	6,451,895	-	-	-	-	-	6,451,895
Restricted for:							
Capital Projects	-	-	-	4,112,838	-	-	4,112,838
Committed for:							
Capital Projects Reserve	-	-	-	18,132,700	-	-	18,132,700
Debt Service	-	3,578,805	2,959,875	-	-	-	6,538,680
Economic Development Reserve	-	-	-	5,627,715	-	-	5,627,715
Healthcare Obligation	800,000	-	-	-	-	-	800,000
Cultural Events and Education	115,369	-	-	178,352	-	-	293,721
Assigned For:							
Operating Reserve	19,163,693	-	-	-	-	-	19,163,693
Waterway Cruiser	-	-	-	-	-	204,115	204,115
Unassigned:	27,535,677	-	-	-	(5,463,385)	713,276	22,785,568
Total Fund Balance	**$54,679,846**	**$3,578,805**	**$2,959,875**	**$28,051,605**	**($5,463,385)**	**$946,350**	**$84,753,097**

Undesignated	$	**27,535,677**	*
Designated	$	**31,542,735**	*
Reserved	$	**25,674,684**	*
	$	**84,753,097**	

* reconciliation of fund balance shown on combined balance sheet

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eleven Months Ended November 30, 2013

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES							
Property Tax	$ 38,706,476	$ 3,496,913	$ -	$ -	$ -	$ -	$ 42,203,389
Sales and Use Tax	20,616,864	-	-	-	20,340,000	-	40,956,864
Hotel Occupancy Tax	-	4,520,544	-	-	-	1,291,584	5,812,128
Event Admissions Tax	1,153,692	-	-	-	-	-	1,153,692
Program Revenues	3,236,152	-	-	-	-	555,281	3,791,432
Administrative Fees	376,506	-	-	-	-	-	376,506
Grants and Contributions	102,330	-	-	-	-	-	102,330
Interest Income	68,618	985	26,844	14,587	273	812	112,120
Other Income	2,276,518	-	-	-	-	-	2,276,518
Bond Proceeds	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 66,537,155**	**$ 8,018,442**	**$ 26,844**	**$ 14,587**	**$ 20,340,273**	**$ 1,847,677**	**$ 96,784,978**
EXPENDITURES							
General Government	6,299,705		-	-	-	-	6,299,705
Law Enforc/Neighborhood Svcs	9,814,891	-	-	-	-	-	9,814,891
Parks and Recreation	11,898,460	-	-	-	-	-	11,898,460
Community Services	11,154,756	-	-	-	-	-	11,154,756
Community Relations	911,865	-	-	-	-	-	911,865
Transportation	426,345	-	-	-	-	-	426,345
Economic Development	184,370	-	-	-	-	-	184,370
Governance	-	-	-	-	-	-	-
Regional Participation	1,288,552	-	-	-	-	-	1,288,552
Other Expenditures	1,641,685	-	-	-	-	-	1,641,685
Fire Department	16,413,359	-	-	-	-	-	16,413,359
Convention & Visitors Bureau	-	-	-	-	-	2,565,832	2,565,832
Capital Outlay	-	-	-	8,743,479	1,543,486	-	10,286,964
Debt Service	-	9,327,985	-	-	-	-	9,327,985
TOTAL EXPENDITURES	**$ 60,033,988**	**$ 9,327,985**	**$ -**	**$ 8,743,479**	**$ 1,543,486**	**$ 2,565,832**	**$ 82,214,769**
REV OVER/(UNDER) EXP (before tfrs)	**6,503,168**	**(1,309,543)**	**26,844**	**(8,728,891)**	**18,796,787**	**(718,155)**	**14,570,209**
NET TRANSFERS IN/(OUT)	**12,827,509**	**992,910**	**(245,707)**	**3,166,219**	**(17,808,278)**	**1,067,346**	**-**
REV OVER/(UNDER) EXP (after tfrs)	**19,330,677**	**(316,633)**	**(218,863)**	**(5,562,672)**	**988,509**	**349,191**	**14,570,209**
BEGINNING FUND BALANCE	**35,349,169**	**3,895,438**	**3,178,738**	**33,614,277**	**(6,451,894)**	**597,160**	**70,182,888**
ENDING FUND BALANCE	**$ 54,679,846**	**$ 3,578,805**	**$ 2,959,875**	**$ 28,051,605**	**$ (5,463,385)**	**$ 946,350**	**$ 84,753,097**

The Woodlands Township
General Fund Budget vs Actual
For the Eleven Months Ended November 30, 2013

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	18,018,118	20,616,864	2,598,746	
Sales Tax Transfers (EDZ)	16,009,748	17,808,278	1,798,530	
Subtotal	**34,027,866**	**38,425,141**	**4,397,275**	
Property Tax (M&O)	37,915,627	38,704,662	789,035	
Events Admission Tax	715,260	1,153,692	438,432	
	72,658,753	**78,283,495**	**5,624,742**	
Other Sources				
Program Revenues	3,026,567	3,236,152	209,585	
Administrative Fees	240,337	378,320	137,983	
Grants and Contributions	32,000	102,330	70,330	
Interest Income	94,050	68,618	(25,432)	
Other Income	1,781,841	2,276,518	494,677	
TOTAL REVENUES	**77,833,548**	**84,345,433**	**6,511,885**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	48,800	29,323	19,477	
President's Office	593,963	553,409	40,554	
Intergovernmental Relations	254,309	153,511	100,798	
Human Resources	612,944	552,312	60,632	
Finance	1,405,727	1,437,633	(31,906)	
Information Technology	1,340,564	1,066,707	273,857	
Records/Database Mgmt	568,384	515,840	52,544	
Non-Departmental	2,425,341	1,990,970	434,371	
	7,250,032	**6,299,705**	**950,327**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	10,142,395	9,450,103	692,292	
Neighborhood Services	414,372	364,788	49,584	
	10,556,767	**9,814,891**	**741,876**	**C)**
Parks and Recreation				
Parks Admin/Planning	1,700,611	1,455,811	244,800	
Parks Operations	6,199,011	5,088,403	1,110,608	
Aquatics	2,069,095	1,928,569	140,526	
Recreation	1,828,938	1,792,437	36,501	
Town Center Facilities & Operations	1,834,435	1,633,240	201,195	
	13,632,090	**11,898,460**	**1,733,630**	**D)**
Community Services				
Community Services Admin	492,708	430,001	62,707	
Covenant Administration	2,216,340	1,984,383	231,957	
Environmental Services	418,211	378,827	39,384	
Streetlighting	1,205,000	963,521	241,479	
Streetscape Maintenance	2,699,500	3,148,934	(449,434)	
Solid Waste Services	4,399,335	4,240,104	159,231	
Other Community Services	13,050	8,986	4,064	
	11,444,144	**11,154,756**	**289,388**	**E)**
Community Relations				
Community Relations	573,571	452,866	120,705	
CVB Staff Services	495,613	458,999	36,614	
	1,069,184	**911,865**	**157,319**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Eleven Months Ended November 30, 2013

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	2,175,306	1,807,260	368,046	
Fire Protection	13,914,846	13,540,704	374,142	
Fire Dispatch	1,128,453	1,065,396	63,057	
	17,218,605	**16,413,359**	**805,246**	**G)**
Other Expenditures				
Transportation	349,151	426,345	(77,194)	
Economic Development	234,483	184,370	50,113	
Governance	91,750	-	91,750	
Regional Participation	1,072,496	1,288,552	(216,056)	
Event Tax Cynthia Woods Pavilion	600,600	1,038,323	(437,723)	
Other Expenditures	735,948	603,363	132,585	
	3,084,428	**3,540,952**	**(456,524)**	**H)**
EXPENDITURE SUBTOTAL	**64,255,250**	**60,033,988**	**4,221,262**	
TRANSFERS				
Convention & Visitors Bureau	1,107,749	1,067,346	40,403	
Capital Projects	7,923,044	3,166,219	4,756,825	
Debt Service	1,000,825	747,203	253,622	
	10,031,618	**4,980,769**	**5,050,849**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**74,286,868**	**65,014,756**	**9,272,112**	
REV OVER/(UNDER) EXP	**3,546,680**	**19,330,677**	**15,783,997**	
BEGINNING FUND BALANCE	**35,349,169**	**35,349,169**	**-**	
ENDING FUND BALANCE	**38,895,849**	**54,679,846**	**15,783,997**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Eleven Months Ended November 30, 2013

A) Revenues

- Sales Tax – Actual sales tax collections through November exceeded the collections through the same period last year by 12.5% and are higher than the budgeted year-to-date amount for 2013 by 12.9%.
- Property Tax – 100% collection rate for Tax Year 2012 through November 2013.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for aquatic programs, atheletic programs, recreation programs, rentals, and pool guest fees.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for transfer fees and covenant administration maintenance fees.
- Grants and Contributions – The favorable variance is due to a timing difference between when grant monies were budgeted versus received.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training, conferences, and volunteer appreciation event expenses.
- President's Office - The favorable variance is due primarily to lower than budgeted salary, and employee benefit expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted legal and consulting expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, and advertising expenses.
- Finance – The unfavorable variance is due primarily to higher than budgeted consulting, legal, and payroll expenses.
- Information Technology – The favorable variance is due to lower than budgeted employee benefit, training, telephone, equipment, and contracted service expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, training, and contracted service expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, election, and insurance expenses. In addition, the lease for 10001 Woodloch was settled in 2012 after the 2013 budget was finalized leaving a favorable budget variance.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted interlocal agreements with the Montgomery County Sheriff's Office expenses.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, equipment, computer support, and legal expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, utility, park and pathway maintenance, tree removal, forest management, maintenance and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted employee benefit, training, utility, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit and equipment expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, maintenance, and tree lighting expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Eleven Months Ended November 30, 2013

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salaries, employee benefit, computer support, legal, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted contract labor and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and irrigation.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, website, video production, public safety recognition event, advertising, promotional supply, and printing expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management - The favorable variance is due primarily to lower than budgeted salary, employee benefit, recognition, computer support, legal, moving, and medical support expenses.
- Fire Protection - The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniform, and equipment expenses.
- Fire Dispatch - The favorable variance is due to lower than budgeted employee benefit, moving, and equipment expenses.

H) Other Expenditures

- Economic Development - The favorable variance is due to lower than budgeted expenses.
- Governance - The favorable variance is due to no governance expenses in 2013.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the favorable variance in Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. The favorable variance in Event Admissions Tax Revenue exceeds the unfavorable amount of the Event Admissions Tax Expense.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense and higher than budgeted supplemental hotel revenue. Any favorable variance in staffing or supplemental hotel tax will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The favorable variance is due to higher than budgeted hotel occupancy tax revenue, thereby reducing the need to transfer sales tax revenue to meet debt service requirements.

The Woodlands Township
Capital Project Detail
For the Eleven Months Ended November 30, 2013

Account Title	Actual	Total Budget	Available Budget
General Capital Projects			
FY2012 CP - Building Improvements	11,607	42,077	30,470
FY2013 CP - HVAC Replacements	-	180,000	180,000
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	-	40,000	40,000
FY2010 CP - GIS Implementation	-	23,888	23,888
FY2010 CP - Fixed Asset Tracking	-	60,000	60,000
FY2011 CP - Server Replacements	2,846	21,600	18,754
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	-	8,250	8,250
FY2011 CP - Fixed Asset Tracking	-	28,790	28,790
FY2011 CP - Document Management System	-	169,283	169,283
FY2012 CP - Desktop Computers and Laptops	16,973	20,806	3,833
FY2012 CP - Server Replacements	-	28,000	28,000
FY2012 CP - Fixed Asset Tracking	-	5,000	5,000
FY2013 CP - Server Replacements	13,387	50,000	36,613
FY2013 CP - Central Fire Station Network	47,621	50,000	2,379
FY2013 CP - Desktop & Laptop Computers	91,288	125,000	33,712
FY2013 CP - Storage Area Network Expansion	-	75,000	75,000
FY2013 CP - Cisco Catalyst/WAN Upgrade	31,622	40,500	8,879
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2010 CP - Cameras (Waterway)	-	15,000	15,000
FY2011 CP - Parking Lots	15,062	22,000	6,938
FY2011 CP - Lake/Pond Improvements	72,112	70,000	(2,112)
FY2011 CP - Signs/Stone Walls Improvements	-	6,362	6,362
FY2012 CP - Special Events Equipment	-	32,300	32,300
FY2012 CP - Public Safety Sign Trailers	61,413	45,000	(16,413)
FY2012 CP - Town Center Parks	30,512	50,000	19,488
FY2012 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Picnic Tables	-	10,000	10,000
FY2012 CP - Irrigation Improvements	35,545	32,817	(2,728)
FY2012 CP - Lake/Pond Improvements	83,777	69,916	(13,861)
FY2012 CP - Lighting Signs	26,395	73,523	47,128
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Pathway Improvements	3,513	23,794	20,281
FY2012 CP - Grogan's Mill Bridge	-	15,150	15,150
FY2012CP - Water Trucks	-	100,000	100,000
FY2012CP - Irrigation System Design	-	102,000	102,000
FY2012 CP - Grogan's Mill Nature Trail Bridge	73,176	68,948	(4,228)
FY2012 CP - Rob Fleming Pool	139,600	142,516	2,916
FY2013 CP - New Trucks	111,133	120,000	8,867
FY2013 CP - GEM Electric Vehicles	29,311	35,000	5,689
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Town Center Parks	32,450	37,000	4,550
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Major Park Renovation	76,937	40,000	(36,937)
FY2013 CP - Shade Structure	20,429	20,000	(429)
FY2013 CP - Wheel Friendly Area	50,000	50,000	-
FY2013 CP - Playground Improvements	-	290,000	290,000

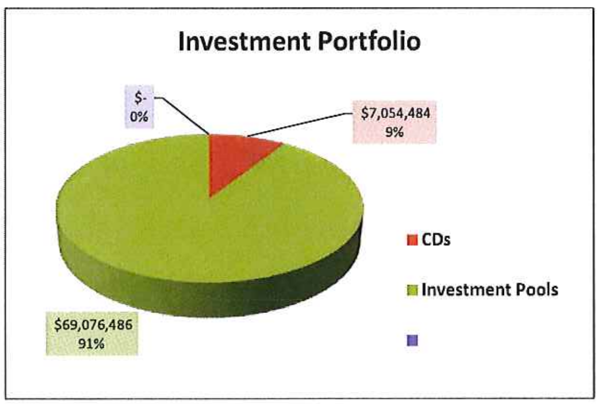
The Woodlands Township
Capital Project Detail
For the Eleven Months Ended November 30, 2013

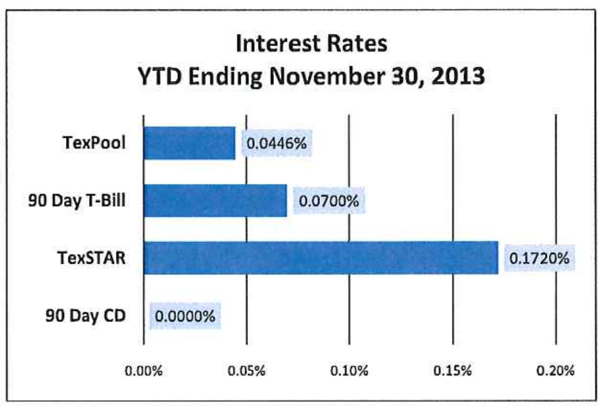
Account Title	Actual	Total Budget	Available Budget
FY2013 CP - Pavilion	11,380	9,900	(1,480)
FY2013 CP - Picnic Tables	8,950	10,000	1,050
FY2013 CP - Irrigation Improvements	26,366	60,000	33,634
FY2013 CP - Recreational Amenities Development	2,038,861	8,911,358	6,872,497
FY2013 CP - Tennis Court Fence Replacement	10,750	20,000	9,250
FY2013 CP - Tennis Court Resurfacing	32,592	33,600	1,008
FY2013 CP - Pool Replaster	-	45,000	45,000
FY2013 CP - Pool Pump Room	19,200	30,000	10,800
FY2013 CP - New Pool Equipment	45,970	60,000	14,030
FY2013 CP - Pool Slide Refurbishment	4,800	10,000	5,200
FY2013 CP - Pool Deck Refurbishment	29,942	60,000	30,058
FY2013 CP - Pool Shade Structure	20,180	24,000	3,820
FY2013 CP - Pool Roll-up Doors	8,650	15,000	6,350
FY2013 CP - Lighted Signs	78,758	155,800	77,042
FY2013 CP - Pathway Repairs/Improvements	69,356	182,350	112,995
New Development Capital			
FY2012 CP - New Parks Developments	1,247,025	1,247,025	-
FY2012 CP - New Pathways Developments (Residential)	180,541	216,200	35,659
FY2013 CP - New Park Development	1,234,654	1,780,000	545,346
FY2013 CP - New Pathway Development	178,315	580,000	401,685
FY2013 CP - New Pathway Development - Town Center	174,492	1,398,000	1,223,508
The Woodlands Fire Dept Capital			
FY2010 CP - Wireless Technology (WFD)	8,015	8,000	(15)
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2012 CP - Central Station	1,817,131	1,810,073	(7,058)
FY2012 CP - WFD Signal Changing Device	-	35,000	35,000
FY2012 CP - Network Server (WFD)	13,387	14,000	613
FY2012 CP - Station Improvements	23,400	25,000	1,600
FY2012 CP - Communication Equipment (WFD)	131,769	130,770	(999)
FY2013 CP - WFD Mobile Data Terminals	4,581	35,000	30,419
FY2013 CP - WFD Radio Console	74,831	75,000	169
FY2013 CP - Computer Aided Dispatch	-	95,000	95,000
FY2013 CP - WFD Staff Vehicle	38,776	45,000	6,224
FY2013 CP - WFD All Terrain Unit	20,236	20,000	(236)
FY2013 CP - WFD Signal Changing Device	8,147	40,000	31,853
FY2013 CP - WFD Tools and Equipment	18,228	20,000	1,772
FY2013 CP - WFD Fire Engine	33,856	695,000	661,144
FY2013 CP - WFD Station 2	53,632	75,000	21,368
Report Total	8,743,479 *	20,645,465	11,901,986

* The Capital Project Detail Report shows the Capital Project Fund expenditure detail from the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance found on page 4.

The Woodlands Township
Monthly Investment Report
November 30, 2013

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	Cadence Bank-3179	12/2013	$ 3,129,026	$ (0)	$ 1,290	$ 3,130,316.37	0.55%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 801,352	$ 0	$ 27	$ 801,378	0.17%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,269,761	$ (0)	$ 109	$ 3,269,870	0.17%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 35,170,117	$ (233,227)	$ 1,219	$ 34,938,108	0.04%
General	Certificate of Deposit	Cadence Bank-0014	01/2015	$ 3,175,513	$ (0)	$ 1,775	$ 3,177,288.06	0.70%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2014	$ 746,572	$ 0	$ 308	$ 746,880	0.55%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 564,704	$ 0	$ 19	$ 564,723	0.17%
Debt Service Reserve	Texas Local Govt Investment Pool	Texpool Refunding Bond Reserve	Open	$ 1,693,893	$ 0	$ 62	$ 1,693,955	0.04%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 228,013	$ 0	$ 8	$ 228,021	0.04%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	$ 3,768,345	$ (463,758)	$ 113	$ 3,304,699	0.17%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	$ 1,051,241	$ 0	$ 35	$ 1,051,276	0.17%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 17,599,660	$ 0	$ 645	$ 17,600,305	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 5,623,944	$ 0	$ 206	$ 5,624,150	0.04%
			Totals	$ 76,822,141	$ (696,986)	$ 5,816	$ 76,130,971	0.20%
					Year To Date	$ 108,952		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Gordy Bunch, Treasurer

Dr. Ed Robb, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: NOVEMBER 30, 2013

					Variances			
					Actual 2013 vs. Actual 2012		Actual 2013 vs. Budget 2013	
	[1]Actual 2011	Actual 2012	Budget 2013	Actual 2013	$ Change	% Change	$ Change	% Change
JAN	$ 2,153,726	$ 2,752,514	$ 2,756,268	$ 2,763,526	$ 11,012	0.4%	$ 7,258	0.3%
FEB	4,462,257	4,766,512	4,855,365	5,343,300	576,788	12.1%	487,935	10.0%
MAR	2,086,724	2,537,475	2,554,817	3,220,427	682,952	26.9%	665,610	26.1%
APR	2,230,155	2,633,359	2,657,947	2,876,182	242,823	9.2%	218,235	8.2%
MAY	2,999,804	3,265,966	3,354,640	3,814,551	548,586	16.8%	459,911	13.7%
JUN	2,275,024	2,700,988	2,691,127	3,031,505	330,517	12.2%	340,378	12.6%
JUL	2,371,745	2,909,249	2,850,979	3,287,538	378,289	13.0%	436,559	15.3%
AUG	3,071,637	3,325,095	3,429,214	3,989,007	663,912	20.0%	559,793	16.3%
SEP	2,374,782	3,067,567	2,767,930	3,249,768	182,201	5.9%	481,838	17.4%
OCT	2,540,134	2,784,797	2,709,675	3,216,511	431,714	15.5%	506,836	18.7%
NOV	3,052,685	3,404,377	3,399,902	3,632,825	228,448	6.7%	232,923	6.9%
DEC	2,489,603	2,988,866	2,759,620					
TOTAL	$ 32,108,275	$ 37,136,766	$ 36,787,484					
YTD	$ 29,618,672	$ 34,147,900	$ 34,027,864	$ 38,425,141	$ 4,277,242	12.5%	$ 4,397,277	12.9%

2013 Deposits as % of Budget 104.5%

[1]Sales tax deposits for Project No. 1 and Project No. 4 included for comparison purposes.

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: NOVEMBER 30, 2013

					Variances			
					Actual 2013 vs. Actual 2012		Actual 2013 vs. Budget 2013	
	[1]Actual 2011	[2]Actual 2012	[3]Budget 2013	[3]Actual 2013	$ Change	% Change	$ Change	% Change
JAN	$ 215,781	$ 398,449	$ 416,747	$ 459,902	$ 61,453	15.4%	$ 43,155	10.4%
FEB	346,528	448,034	469,754	460,045	12,011	2.7%	(9,709)	-2.1%
MAR	392,773	486,140	520,494	557,727	71,587	14.7%	37,233	7.2%
APR	418,456	530,254	562,441	637,261	107,007	20.2%	74,820	13.3%
MAY	432,215	538,571	554,280	595,890	57,319	10.6%	41,610	7.5%
JUN	502,785	605,548	621,729	627,059	21,511	3.6%	5,330	0.9%
JUL	399,003	534,534	542,068	555,067	20,533	3.8%	12,999	2.4%
AUG	343,156	436,154	449,340	533,658	97,503	22.4%	84,318	18.8%
SEP	331,547	453,897	498,369	491,704	37,808	8.3%	(6,665)	-1.3%
OCT	378,884	500,917	526,256	522,602	21,685	4.3%	(3,654)	-0.7%
NOV	469,582	620,188	633,207	631,307	11,119	1.8%	(1,900)	-0.3%
DEC	394,313	472,337	494,114					
TOTAL	$ 4,625,025	$ 6,025,024	$ 6,288,799					
YTD	$ 4,230,712	$ 5,552,687	$ 5,794,685	$ 6,072,222	$ 519,536	9.4%	$ 277,537	4.8%
Calculations are for prior year comparison using the same local hotel tax rate for both years. Jan. 2012's actual deposit was Dec. 2011's taxable room receipts, and the local hotel tax rate was 8%.				$ 6,021,122	$ 468,435	8.4%		

2013 Deposits as % of Budget 96.6%

[1]Actual 2011 deposits includes the 1% supplemental local hotel tax. Total hotel tax rate = 8%.

[2]Actual 2012 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9%, (except January = 8%).

[3]Budget and Actual 2013 deposits include the 2% supplemental local hotel tax. Total hotel tax rate = 9%.

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2011/2012/2013
REPORT DATE: NOVEMBER 30, 2013

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2013	2012	Jan 2013	18,231,303	(1,553)	324	-	-	86,013	1,497,677	16,646,385
2013	2012	Feb 2013	3,738,612	20,812	1,687	-	-	19,621	403,735	3,337,756
2013	2012	Mar 2013	262,152	16,304	232	-	-	4,669	53,439	220,581
2013	2012	Apr 2013	198,353	18,969	774	-	-	13,760	31,075	173,262
2013	2012	May 2013	177,932	18,632	510	-	-	13,880	30,477	152,717
2013	2012	Jun 2013	117,509	16,111	3	-	-	4,697	24,570	104,357
2013	2012	Jul 2013	80,929	11,096	224	-	-	15,091	12,840	64,320
2013	2012	Aug 2013	27,422	5,017	99	-	-	2,233	3,957	26,347
2013	2012	Sep 2013	39,712	8,044	63	-	-	1,173	8,231	38,413
2013	2013	Oct 2013	1,806,340	6,036	42	8,579	994	2,475	444,871	1,355,499
2013	2013	Nov 2013	2,661,227	1,560	172	-	-	12,387	414,003	2,236,569
Fiscal Year-to-Date			$ 27,341,491	$ 121,030	$ 4,130	$ 8,579	$ 994	$ 175,998	$ 2,924,875	$ 24,356,205

Comparison of Tax Years

2014 Budget
Tax Year Oct 2013 thru Sep 2014

		Tax Year 2013	% of Levy
Certified Levy	As of Nov 2013 →	**$ 42,719,503**	
Current Collections - FY13	$	4,467,567	10.46%
Current Collections - FY14		-	0.00%
Penalties & Interest		7,596	0.02%
Less: Adjustments - FY13		(14,862)	-0.03%
Less: Adjustments - FY14		-	0.00%
Net Collections	$	4,460,301	10.44%

2013 Budget
Tax Year Oct 2012 thru Sep 2013

		Tax Year 2012	% of Levy
Adjusted Levy	As of Sep 2013 →	**$ 42,151,140**	
Current Collections - FY11		$ 19,439,671	46.12%
Current Collections - FY12		22,873,924	54.27%
Penalties & Interest		95,383	0.23%
Less: Adjustments - FY11		(50,696)	-0.12%
Less: Adjustments - FY12		(161,136)	-0.38%
Net Collections		$ 42,197,146	100.11%

2012 Budget
Tax Year Oct 2011 thru Sep 2012

		Tax Year 2011	% of Levy
Adjusted Levy	As of Sep 2012 →	**$ 41,145,045**	
Current Collections - FY11		$ 23,677,136	57.55%
Current Collections - FY12		17,715,894	43.06%
Penalties & Interest		136,851	0.33%
Less: Adjustments - FY11		(52,465)	-0.13%
Less: Adjustments - FY12		(185,208)	-0.45%
Net Collections		$ 41,292,208	100.36%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.