THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

August 31, 2014

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of August 31, 2014

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	52,056,011	2,306,995	2,260,572	29,926,054	-	984,231	680,012	-	-	$88,213,875
Tax/Assessment Receivables	5,677,110	459,605	-	-	-	4,821,975	-	-	-	10,958,689
Interest Receivable	2,807	-	623	-	-	-	-	-	-	3,429
Other Receivables	787,456	-	-	-	103,715	-	226,595	-	-	1,117,766
Due from Other Funds	(1,068,972)	62,313	-	1,501,894	-	-	252,690	-	-	747,925
Prepaids	134,937	-	-	-	-	-	24,000	-	-	158,937
Notes Receivable	6,333,179	-	-	-	-	(6,333,179)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	180,623,042	-	180,623,042
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Total Assets and Other Debits	**63,922,528**	**$2,828,913**	**$2,261,194**	**$31,427,948**	**$103,715**	**($526,974)**	**$1,183,297**	**$180,623,042**	**$109,628,112**	**$391,451,775**
Liabilities and Other Credits										
Accounts Payable	(371)	-	-	-	-	-	(500)	-	-	(871)
Other Accrued Liabilities	3,118,770	-	-	-	-	571,148	34,779	-	-	3,724,697
Refundable Deposits	278,367	-	-	-	-	-	-	-	-	278,367
Due to Other Funds	26,821	208,791	2,148	(3,848,441)	103,715	4,250,826	4,065	-	-	747,925
Deferred Revenue	784,920	61,565	-	-	-	-	-	-	-	846,485
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Investment in General Fixed Assets	-	-	-	-	-	-	-	180,623,042	-	180,623,042
Fund Balance										
Undesignated	39,015,758		-	-	-	-	939,046	-	-	39,954,804
Designated	7,386,349	-	27,689	35,276,389	-	(5,348,948)	205,907	-	-	37,547,386
Reserved	13,311,913	2,558,557	2,231,358	-	-	-	-	-	-	18,101,828
Total Liabilities, Fund Balance, and Other Credits	**63,922,528**	**$2,828,913**	**$2,261,194**	**$31,427,948**	**$103,715**	**($526,974)**	**$1,183,297**	**$180,623,042**	**$109,628,112**	**$391,451,775**

The Woodlands Township
Expanded Fund Balance
As of August 31, 2014

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	134,937	-	-	-	-	-	24,000	158,937
Long-term receivables/(payable)	6,333,179	-	-	-	-	(5,348,948)	-	984,231
Restricted for:								
Capital Projects	-	-	-	8,314,720	-	-	-	8,314,720
Committed for:								
Capital Projects Reserve	-	-	-	21,208,176	-	-	-	21,208,176
Debt Service	-	2,558,557	2,259,046	-	-	-	-	4,817,603
Economic Development Reserve	-	-	-	5,445,975	-	-	-	5,445,975
Healthcare Obligation	800,000	-	-	-	-	-	-	800,000
Cultural Events and Education	118,233	-	-	307,518	-	-	-	425,751
Assigned For:								
Operating Reserve	13,311,913	-	-	-	-	-	-	13,311,913
Waterway Cruiser	-	-	-	-	-	-	181,907	181,907
Unassigned:	39,015,758	-	-	-	-	-	939,046	39,954,804
Total Fund Balance	**$59,714,020**	**$2,558,557**	**$2,259,046**	**$35,276,389**	**$0**	**($5,348,948)**	**$1,144,953**	**$95,604,018**

Undesignated		
General Fund Unassigned		39,015,758
CVB Unassigned		939,046
Total Undesignated	$	**39,954,804**
Designated		
General Fund Notes Rec.		6,333,179
General Fund Prepaids		134,937
Healthcare Obligation		800,000
Cultural Events & Education		118,233
Debt Service Reserve		27,689
Capital Projects Fund		35,276,389
EDZ Payable		(5,348,948)
CVB Prepaid		24,000
Waterway Cruisers		181,907
Total Designated	$	**37,547,386**
Reserved		
Operating Reserve		13,311,913
Debt Service		2,558,557
Debt Service Reserve		2,231,358
Total Reserved	$	**18,101,828**
Total Fund Balance	$	**95,604,018**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eight Months Ended August 31, 2014

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 39,354,475	$ 3,448,624	$ -	$ -	$ -	$ -	$ -	$ 42,803,098
Sales and Use Tax	16,468,213	-	-	-	-	16,285,265	-	32,753,477
Hotel Occupancy Tax	-	3,622,245	-	-	-	-	1,034,927	4,657,172
Event Admissions Tax	1,182,334	-	-	-	-	-	-	1,182,334
Program Revenues	3,097,194	-	-	-	-	-	367,909	3,465,103
Administrative Fees	297,986	-	-	-	-	-	-	297,986
Grants and Contributions	247,609	-	-	-	103,715	-	-	351,323
Interest Income	30,863	797	2,857	5,748	-	247	510	41,022
Other Income	1,461,813	-	-	-	-	-	-	1,461,813
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 62,140,487**	**$ 7,071,666**	**$ 2,857**	**$ 5,748**	**$ 103,715**	**$ 16,285,511**	**$ 1,403,346**	**$ 87,013,329**
EXPENDITURES								
General Government	4,342,494		-	-	-	-	-	4,342,494
Law Enforc/Neighborhood Svcs	7,693,383	-	-	-	-	-	-	7,693,383
Parks and Recreation	8,886,342	-	-	-	-	-	-	8,886,342
Community Services	7,913,798	-	-	-	-	-	-	7,913,798
Community Relations	586,635	-	-	-	-	-	-	586,635
Transportation	101,954	-	-	-	227,478	-	-	329,432
Economic Development	202,175	-	-	-	-	-	-	202,175
Governance	-	-	-	-	-	-	-	-
Regional Participation	1,029,264	-	-	-	-	-	-	1,029,264
Other Expenditures	1,639,370	-	-	-	-	-	-	1,639,370
Fire Department	11,520,744	-	-	-	-	-	-	11,520,744
Convention & Visitors Bureau	-	-	-	-	-	-	1,742,777	1,742,777
Capital Outlay	-	-	-	4,167,935	-	854,289	-	5,022,224
Debt Service	-	23,269,809	-	-	-	-	-	23,269,809
TOTAL EXPENDITURES	**$ 43,916,158**	**$ 23,269,809**	**$ -**	**$ 4,167,935**	**$ 227,478**	**$ 854,289**	**$ 1,742,777**	**$ 74,178,446**
REV OVER/(UNDER) EXP (before tfrs)	**18,224,328**	**(16,198,143)**	**2,857**	**(4,162,187)**	**(123,763)**	**15,431,222**	**(339,431)**	**12,834,883**
NET TRANSFERS IN/(OUT)	**11,295,402**	**2,036,685**	**(703,756)**	**1,023,561**	**123,763**	**(14,447,025)**	**671,370**	**(0)**
REV OVER/(UNDER) EXP (after tfrs)	**29,519,730**	**(14,161,458)**	**(700,899)**	**(3,138,626)**	**-**	**984,197**	**331,939**	**12,834,883**
BEGINNING FUND BALANCE	**30,194,291**	**16,720,015**	**2,959,946**	**38,415,015**	**-**	**(6,333,145)**	**813,014**	**82,769,136**
ENDING FUND BALANCE	**$ 59,714,021**	**$ 2,558,557**	**$ 2,259,046**	**$ 35,276,389**	**$ -**	**$ (5,348,948)**	**$ 1,144,953**	**$ 95,604,019**

The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2014

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	16,217,616	16,468,213	250,597	
Sales Tax Transfers (EDZ)	14,068,171	14,447,025	378,854	
Subtotal	**30,285,787**	**30,915,238**	**629,451**	
Property Tax (M&O)	38,893,700	39,354,475	460,775	
Events Admission Tax	602,097	1,182,334	580,237	
	69,781,584	**71,452,047**	**1,670,463**	
Other Sources				
Program Revenues	2,835,981	3,097,194	261,213	
Administrative Fees	251,750	297,986	46,236	
Grants and Contributions	500,000	247,609	(252,392)	
Interest Income	59,368	30,863	(28,505)	
Other Income	1,750,626	1,461,813	(288,813)	
TOTAL REVENUES	**75,179,309**	**76,587,512**	**1,408,203**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	37,600	28,001	9,599	
President's Office	405,591	375,507	30,084	
Legal Services	472,000	385,162	86,838	
Intergovernmental Relations	100,256	102,458	(2,202)	
Human Resources	450,226	438,769	11,457	
Finance	1,042,914	839,538	203,376	
Information Technology	1,140,119	965,665	174,454	
Records/Database Mgmt	386,756	349,796	36,960	
Non-Departmental	1,221,132	857,599	363,533	
	5,256,594	**4,342,494**	**914,100**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	7,918,045	7,441,007	477,038	
Neighborhood Services	290,449	252,377	38,072	
	8,208,494	**7,693,383**	**515,111**	**C)**
Parks and Recreation				
Parks Admin/Planning	1,143,649	1,046,957	96,692	
Parks Operations	4,420,506	3,727,114	693,392	
Aquatics	1,686,732	1,585,743	100,989	
Recreation	1,424,896	1,435,076	(10,180)	
Town Center Facilities & Operations	1,331,215	1,091,451	239,764	
	10,006,998	**8,886,342**	**1,120,656**	**D)**
Community Services				
Community Services Admin	327,144	319,125	8,019	
Covenant Administration	1,580,821	1,355,533	225,288	
Environmental Services	373,237	305,905	67,332	
Streetlighting	833,300	709,419	123,881	
Streetscape Maintenance	1,950,000	2,024,354	(74,354)	
Solid Waste Services	3,338,993	3,195,236	143,757	
Other Community Services	9,175	4,226	4,949	
	8,412,670	**7,913,798**	**498,872**	**E)**
Community Relations				
Community Relations	448,036	286,713	161,323	
CVB Staff Services	348,437	299,921	48,516	
	796,473	**586,635**	**209,838**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Eight Months Ended August 31, 2014

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	1,650,981	1,173,533	477,448	
Fire Protection	10,160,366	9,623,574	536,792	
Fire Dispatch	945,206	723,637	221,569	
	12,756,553	**11,520,744**	**1,235,809**	**G)**
Other Expenditures				
Transportation	101,400	101,954	(554)	
Economic Development	223,482	202,175	21,307	
Regional Participation	951,577	1,029,264	(77,687)	
Event Tax Cynthia Woods Pavilion	541,887	1,064,101	(522,214)	
Other Expenditures	587,403	575,269	12,134	
	2,405,749	**2,972,763**	**(567,014)**	**H)**
EXPENDITURE SUBTOTAL	**47,843,531**	**43,916,158**	**3,927,373**	
TRANSFERS				
Convention & Visitors Bureau	630,406	627,471	2,935	
Capital Projects	4,735,715	1,023,561	3,712,154	
Debt Service	171,744	350,000	(178,256)	
Transportation	1,176,620	167,662	1,008,958	
Other	1,680,403	982,929	697,474	
	8,394,888	**3,151,623**	**5,243,265**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**56,238,419**	**47,067,782**	**9,170,637**	
REV OVER/(UNDER) EXP	**18,940,890**	**29,519,730**	**10,578,840**	
BEGINNING FUND BALANCE	**30,194,291**	**30,194,291**	**-**	
ENDING FUND BALANCE	**49,135,181**	**59,714,021**	**10,578,840**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2014

A) Revenues

- Sales Tax – Actual sales tax collections through August exceeded the collections through the same period last year by 9.1% and are higher than the budgeted year-to-date amount for 2014 by 2.1%.
- Property Tax – 100.21% collection rate for Tax Year 2013 through August 2014.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for rentals, tennis, and aquatic programs.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for covenant maintenance fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between budget and actual for the Montgomery County Hospital District's payment for Fire Station 2 renovations.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The unfavorable variance is due primarily to a timing difference between actual and budgeted revenue for the Shenandoah Fire Services Agreement.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary, employee benefit, and training and conferences.
- Legal Services – The favorable variance is due to a timing difference between budgeted expenses and when legal expenses were actually incurred.
- Intergovernmental Relations – The unfavorable variance is due primarily to higher than budgeted expenses for consulting.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, advertising, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted service expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, telephone, equipment, and contract labor expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and contracted service expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, and insurance expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and with the City of Shenandoah.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, uniform, equipment, and consulting expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, tree removal, sign maintenance, and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniforms, treating chemicals, equipment, contracted services, and administrative expenses.
- Recreation – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenditures for salary, facility, and contracted services.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, contracted services, maintenance, and program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Eight Months Ended August 31, 2014

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted employee benefit expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and utility costs.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, public education, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, training and conferences, equipment, contracted services, program, and insurance expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted employee benefit, training and conferences, uniform, and equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

H) Other Expenditures

- Economic Development - The favorable variance is due to a timing difference for governmental representation and strategic partnerships.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. Thus far in 2014, the amount received and paid for Event Admissions Tax has been higher than budgeted.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenditures for the Village Association Contributions.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The unfavorable variance is due to a timing difference between when the debt service transfer was budgeted versus actual.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenditures for transportation initiatives.
- Other – The favorable variance is due to the retirement of debt in 2014. This amount represents the Debt Service for the Series 2009 bond that was transferred to the General Fund.

The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2014

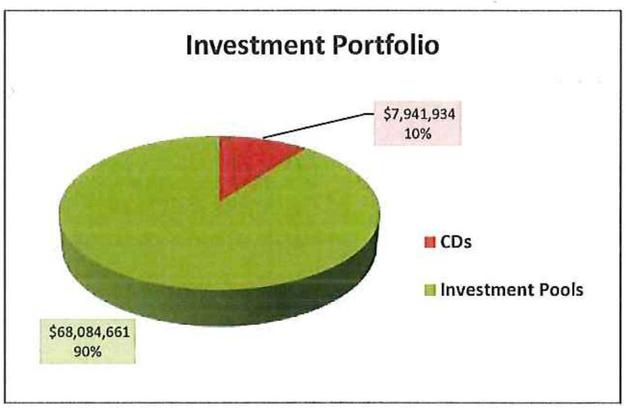
Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2012 CP - Building Improvements	17,622	21,500	3,878
FY2013 CP - HVAC Replacements	75,536	75,536	-
FY2014 CP - HVAC Replacement	271,765	315,500	43,735
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Mounted Patrol Site Development	-	110,000	110,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2014 CP - Office Expansion	1,274	50,000	48,726
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	29,630	40,000	10,370
FY2010 CP - GIS Implementation	-	23,888	23,888
FY2010 CP - Fixed Asset Tracking	-	60,000	60,000
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	3,000	8,250	5,250
FY2011 CP - Fixed Asset Tracking	-	25,000	25,000
FY2011 CP - Document Management System	158,669	169,283	10,614
FY2012 CP - Server Replacements	18,487	28,000	9,513
FY2013 CP - Server Replacements	25,130	36,000	10,870
FY2013 CP - Desktop & Laptop Computers	5,369	34,302	28,933
FY2013 CP - Storage Area Network Expansion	-	9,989	9,989
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - GPS Equipment	5,674	7,400	1,726
FY2014 CP - Mobile Data Computers	-	22,750	22,750
FY2014 CP - WFD Mobile Data Computers	-	22,500	22,500
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Server Replacements	47,728	66,000	18,272
FY2014 CP - Desktop & Laptop Computers	73,892	131,000	57,108
FY2014 CP - AutoCAD Software	6,026	5,800	(226)
FY2014 CP - Network Equipment	49,984	77,000	27,016
FY2014 CP - Storage Area Network Expansion	61,633	70,000	8,367
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Special Events Equipment	-	15,000	15,000
FY2012 CP - Security Cameras	-	33,000	33,000
FY2012 CP - Picnic Tables	7,908	10,000	2,092
FY2012 CP - Lighting Signs	11,545	11,545	-
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	100,000	100,000
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Major Park Renovation	27,430	32,708	5,278
FY2013 CP - Playground Improvements	96,366	99,102	2,736
FY2013 CP - Irrigation Improvements	-	25,000	25,000
FY2013 CP - Recreational Amenities Development	279,979	6,335,238	6,055,259
FY2013 CP - Lighted Signs	77,042	77,042	-
FY2013 CP - Pathway Repairs/Improvements	27,714	54,240	26,526
FY2014 CP - New Trucks	-	144,000	144,000
FY2014 CP - Skid Steer	-	40,000	40,000
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Electric Cart	-	20,000	20,000
FY2014 CP - Town Center Parks	-	37,000	37,000

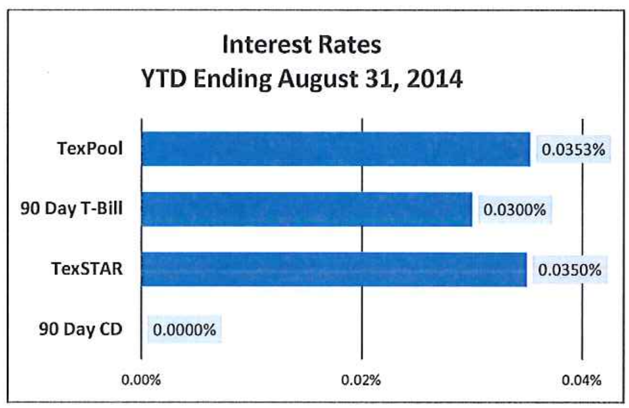
The Woodlands Township
Capital Project Detail
For the Eight Months Ended August 31, 2014

Account Title	Actual & POs	Total Budget	Available Budget
FY2014 CP - Waterway Security Cameras	-	265,000	265,000
FY2014 CP - Irrigation System	-	30,000	30,000
FY2014 CP - Water Conservation Irrigation System	-	550,000	550,000
FY2014 CP - Water Conservation Water Tank	-	55,000	55,000
FY2014 CP - Shadowbend Park Renovation	1,338,185	1,385,500	47,315
FY2014 CP - Parking Lot	-	20,000	20,000
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2014 CP - Playground Improvements	261,455	325,000	63,545
FY2014 CP - Tennis Court Fence Replacement	24,542	25,000	458
FY2014 CP - Tennis Court Resurfacing	32,300	33,000	700
FY2014 CP - Pool Replaster	143,357	122,544	(20,813)
FY2014 CP - Slide Refurbishment	6,000	6,000	-
FY2014 CP - Pool Deck Refurbishment	104,556	115,844	11,288
FY2014 CP - Shade Structure Replacement	7,980	17,000	9,020
FY2014 CP - Roll Up Doors	8,295	15,000	6,705
FY2014 CP - Lighting Signs	26,991	188,800	161,809
FY2014 CP - Directional Signs	-	40,000	40,000
FY2014 CP - Monument Signs	88,240	77,000	(11,240)
FY2014 CP - Pathway Improvements	195,621	225,000	29,379
FY2014 CP - Bear Branch Sportsfield Parking Lot	115,800	115,800	-
FY2014 CP - Shadowbend & Falconwing Sportsfield Lights	284,444	270,900	(13,544)
New Development Capital			
FY2012 CP - New Pathways Developments (Residential)	10,030	35,659	25,629
FY2013 CP - New Park Development	119,245	376,278	257,033
FY2013 CP - New Pathway Development	5,357	351,399	346,042
FY2013 CP - New Pathway Development - Town Center	26,335	1,099,066	1,072,731
FY2014 CP - New Park Development	-	1,587,500	1,587,500
FY2014 CP - New Pathway Development	-	187,500	187,500
FY2014 CP - New Pathway Development - Town Center	-	2,150,000	2,150,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2012 CP - WFD Signal Changing Device	35,000	35,000	-
FY2013 CP - WFD Mobile Data Terminals	4,388	6,984	2,596
FY2013 CP - Computer Aided Dispatch	24,229	95,000	70,771
FY2013 CP - WFD Signal Changing Device	4,583	25,000	20,417
FY2013 CP - WFD Fire Engine	642,807	640,143	(2,664)
FY2013 CP - WFD Station 2	57,010	9,993	(47,017)
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	31,944	60,000	28,056
FY2014 CP - WFD Staff Vehicles	55,687	57,500	1,813
FY2014 CP - WFD Signal Changing Device	3,750	40,000	36,250
FY2014 CP - WFD Cardiac Monitors	-	35,000	35,000
FY2014 CP - WFD Technical Rescue Equipment	-	8,000	8,000
FY2014 CP - WFD Thermal Imaging Camera	13,899	15,000	1,101
FY2014 CP - WFD Extrication Tool	24,841	30,000	5,159
FY2014 CP - WFD Fire Station Two Renovation	1,805,261	1,500,000	(305,261)
Report Total	6,881,535 *	21,035,581	14,154,046

The Woodlands Township
Monthly Investment Report
August 31, 2014

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	BBVA -1363	01/2015	$ 2,302,523	$ -	$ 393	$ 2,302,916	0.20%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 801,557	$ (0)	$ 24	$ 801,581	0.04%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,270,598	$ (0)	$ 97	$ 3,270,695	0.04%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 36,729,726	$ (3,440,915)	$ 1,036	$ 33,289,848	0.04%
General	Certificate of Deposit	Cadence Bank-0014	01/2015	$ 3,192,442	$ -	$ 1,676	$ 3,194,118	0.70%
Debt Service Reserve	Certificate of Deposit	BBVA-0510	1/1/2015	$ 1,695,859	$ -	$ 289	$ 1,696,148	0.20%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2015	$ 748,612	$ -	$ 140	$ 748,752	0.25%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 564,848	$ (0)	$ 17	$ 564,865	0.04%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 25	$ -	$ -	$ 25	0.04%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 953,802	$ (722,236)	$ 27	$ 231,593	0.04%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	$ 2,575,530	$ -	$ 77	$ 2,575,606	0.04%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	$ 357,410	$ (0)	$ 11	$ 357,421	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 21,237,762	$ 0	$ 637	$ 21,238,399	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 5,754,455	$ 0	$ 173	$ 5,754,628	0.04%
			Totals	$ 80,185,150	$ (4,163,151)	$ 4,595	$ 76,026,594	0.12%
					Year To Date	$ 37,615		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Gordy Bunch, Treasurer

Dr. Ed Robb, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: AUGUST 31, 2014

					Variances			
					Actual 2014 vs. Actual 2013		Actual 2014 vs. Budget 2014	
	Actual 2012	Actual 2013	Budget 2014	Actual 2014	$ Change	% Change	$ Change	% Change
JAN	$ 2,752,514	$ 2,763,526	$ 3,112,050	$ 3,409,760	$ 646,234	23.4%	$ 297,710	9.6%
FEB	4,766,512	5,343,300	6,163,689	5,740,856	397,556	7.4%	(422,833)	-6.9%
MAR	2,537,475	3,220,427	3,322,320	3,341,333	120,906	3.8%	19,013	0.6%
APR	2,633,359	2,876,182	2,968,180	3,111,129	234,947	8.2%	142,949	4.8%
MAY	3,265,966	3,814,551	3,999,303	4,293,876	479,325	12.6%	294,573	7.4%
JUN	2,700,988	3,031,505	3,151,890	3,317,949	286,444	9.4%	166,059	5.3%
JUL	2,909,249	3,287,538	3,400,693	3,329,335	41,797	1.3%	(71,358)	-2.1%
AUG	3,325,095	3,989,007	4,167,662	4,370,999	381,992	9.6%	203,337	4.9%
SEP	3,067,567	3,249,768	3,375,026					
OCT	2,784,797	3,216,511	3,353,165					
NOV	3,404,377	3,632,825	3,858,057					
DEC	2,988,866	3,811,640	3,495,303					
TOTAL	$ 37,136,766	$ 42,236,782	$ 44,367,338					
YTD	$ 24,891,159	$ 28,326,037	$ 30,285,787	$ 30,915,238	$ 2,589,201	9.1%	$ 629,451	2.1%

2014 Deposits as % of Budget 69.7%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2014 YTD deposit total =	$ 965,899
Project No. 3 - 2014 YTD deposit total =	872,341
Township 2014 YTD sales tax used for operations =	30,915,238
Grand Total Township sales tax 2014 YTD =	**$ 32,753,477**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: AUGUST 31, 2014

					Variances			
					Actual 2014 vs. Actual 2013		Actual 2014 vs. Budget 2014	
	Actual 2012	Actual 2013	Budget 2014	Actual 2014	$ Change	% Change	$ Change	% Change
JAN	$ 398,449	$ 459,902	$ 481,184	$ 398,040	$ (61,861)	-13.5%	$ (83,144)	-17.3%
FEB	448,034	460,045	481,334	487,659	27,614	6.0%	6,325	1.3%
MAR	486,140	557,727	583,536	619,545	61,818	11.1%	36,009	6.2%
APR	530,254	637,261	666,750	636,783	(478)	-0.1%	(29,967)	-4.5%
MAY	538,571	595,890	623,465	607,107	11,217	1.9%	(16,358)	-2.6%
JUN	605,548	627,059	656,077	788,651	161,592	25.8%	132,574	20.2%
JUL	534,534	555,067	580,753	577,865	22,798	4.1%	(2,888)	-0.5%
AUG	436,154	533,658	558,352	541,522	7,864	1.5%	(16,830)	-3.0%
SEP	453,897	491,704	514,458					
OCT	500,917	522,602	546,785					
NOV	620,188	631,307	700,798					
DEC	472,337	510,332	533,728					
TOTAL	$ 6,025,024	$ 6,582,554	$ 6,927,220					
YTD	$ 3,977,686	$ 4,426,610	$ 4,631,451	$ 4,657,172	$ 230,563	5.2%	$ 25,721	0.6%

2014 Deposits as % of Budget	67.2%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2011/2012/2013
REPORT DATE: AUGUST 31, 2014

				(+)	(+)	(-)	(-)	(-)	(-)	(=)
Fiscal Year	Tax Year	Collection Period	Current Collections	Penalties & Interest	Rendition Penalty Collections	2% Collection Fee	5% Collection Fee	Refunds	Misc Witholding	Net Deposits
2014	2013	Jan 2014	16,936,210	4,313	976	-	-	256,701	1,641,043	15,043,755
2014	2013	Feb 2014	3,821,826	51,473	642	-	-	724,064	361,105	2,788,772
2014	2013	Mar 2014	338,403	23,443	160	-	-	11,924	76,462	273,619
2014	2013	Apr 2014	195,720	19,023	92	-	-	7,049	33,470	174,316
2014	2013	May 2014	146,162	13,835	181	-	-	6,446	24,249	129,483
2014	2013	Jun 2014	176,355	24,225	37	-	-	11,365	26,164	163,089
2014	2013	Jul 2014	117,261	13,872	113	-	-	11,319	12,015	107,911
2014	2013	Aug 2014	45,850	7,623	45	-	-	970	6,710	45,838
Fiscal Year-to-Date			$ 21,777,787	$ 157,806	$ 2,246	$ -	$ -	$ 1,029,838	$ 2,181,218	$ 18,726,783

Comparison of Tax Years

2014 Budget
Tax Year Oct 2013 thru Sep 2014

	Tax Year 2013	% of Levy
Adjusted Levy As of Aug 2014 →	**$ 42,707,703**	
Current Collections - FY13	$ 21,907,395	51.30%
Current Collections - FY14	21,777,787	50.99%
Penalties & Interest	169,492	0.40%
Less: Adjustments - FY13	(25,768)	-0.06%
Less: Adjustments - FY14	(1,029,745)	-2.41%
Net Collections	$ 42,799,160	100.21%

2013 Budget
Tax Year Oct 2012 thru Sep 2013

	Tax Year 2012	% of Levy
Adjusted Levy As of Sep 2013 →	**$ 42,151,140**	
Current Collections - FY11	$ 19,439,671	46.12%
Current Collections - FY12	22,873,924	54.27%
Penalties & Interest	95,383	0.23%
Less: Adjustments - FY11	(50,696)	-0.12%
Less: Adjustments - FY12	(161,136)	-0.38%
Net Collections	$ 42,197,146	100.11%

2012 Budget
Tax Year Oct 2011 thru Sep 2012

	Tax Year 2011	% of Levy
Adjusted Levy As of Sep 2012 →	**$ 41,145,045**	
Current Collections - FY11	$ 23,677,136	57.55%
Current Collections - FY12	17,715,894	43.06%
Penalties & Interest	136,851	0.33%
Less: Adjustments - FY11	(52,465)	-0.13%
Less: Adjustments - FY12	(185,208)	-0.45%
Net Collections	$ 41,292,208	100.36%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above. Data summarized by tax year is inclusive of collections received in the prior fiscal year.