General Purpose Financial Statements

November 30, 2014

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of November 30, 2014

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Account Groups: General Fixed Assets	Account Groups: General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	50,331,799	3,616,829	2,260,597	27,836,786	42,220	955,236	1,036,662	-	-	$86,080,129
Tax/Assessment Receivables	5,677,110	459,605	-	-	-	4,821,975	-	-	-	10,958,689
Interest Receivable	9,737	-	1,472	-	-	-	-	-	-	11,209
Other Receivables	481,923	-	-	-	8,137	-	263,077	-	-	753,137
Due from Other Funds	(1,655,954)	310,681	-	412,164	-	-	292,232	-	-	(640,877)
Prepaids	614,908	-	-	-	-	-	19,000	-	-	633,908
Notes Receivable	6,333,179	-	-	-	-	(6,333,179)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	180,623,042	-	180,623,042
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Total Assets and Other Debits	**61,792,702**	**$4,387,115**	**$2,262,069**	**$28,248,950**	**$50,358**	**($555,969)**	**$1,610,971**	**$180,623,042**	**$109,628,112**	**$388,047,349**
Liabilities and Other Credits										
Accounts Payable	(371)	-	-	-	-	-	(500)	-	-	(871)
Other Accrued Liabilities	2,512,152	-	-	-	-	571,148	47,202	-	-	3,130,501
Refundable Deposits	257,792	-	-	-	-	-	-	-	-	257,792
Due to Other Funds	358,273	185,387	2,997	(5,497,363)	50,358	4,250,826	8,645	-	-	(640,877)
Deferred Revenue	3,470,898	306,964	-	-	-	-	-	-	-	3,777,862
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Investment in General Fixed Assets	-	-	-	-	-	-	-	180,623,042	-	180,623,042
Fund Balance										
Undesignated	33,984,508		-	-	-	-	1,397,850	-	-	35,382,358
Designated	7,897,537	-	27,689	33,746,312	-	(5,377,943)	157,773	-	-	36,451,368
Reserved	13,311,913	3,894,764	2,231,384	-	-	-	-	-	-	19,438,061
Total Liabilities, Fund Balance, and Other Credits	**61,792,702**	**$4,387,115**	**$2,262,069**	**$28,248,950**	**$50,358**	**($555,969)**	**$1,610,971**	**$180,623,042**	**$109,628,112**	**$388,047,349**

The Woodlands Township
Expanded Fund Balance
As of November 30, 2014

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	614,908	-	-	-	-	-	19,000	633,908
Long-term receivables/(payable)	6,333,179	-	-	-	-	(5,377,943)	-	955,236
Restricted for:								
Capital Projects	-	-	-	6,784,643	-	-	-	6,784,643
Committed for:								
Capital Projects Reserve	-	-	-	21,208,176	-	-	-	21,208,176
Debt Service	-	3,894,764	2,259,072	-	-	-	-	6,153,836
Economic Development Reserve	-	-	-	5,445,975	-	-	-	5,445,975
Healthcare Obligation	800,000	-	-	-	-	-	-	800,000
Cultural Events and Education	149,451	-	-	307,518	-	-	-	456,968
Assigned For:								
Operating Reserve	13,311,913	-	-	-	-	-	-	13,311,913
Waterway Cruiser	-	-	-	-	-	-	138,773	138,773
Unassigned:	33,984,508	-	-	-	-	-	1,397,850	35,382,358
Total Fund Balance	**$55,193,958**	**$3,894,764**	**$2,259,072**	**$33,746,312**	**$0**	**($5,377,943)**	**$1,555,624**	**$91,271,787**

Undesignated		
General Fund Unassigned		33,984,508
CVB Unassigned		1,397,850
Total Undesignated	$	**35,382,358**
Designated		
General Fund Notes Rec.		6,333,179
General Fund Prepaids		614,908
Healthcare Obligation		800,000
Cultural Events & Education		149,451
Debt Service Reserve		27,689
Capital Projects Fund		33,746,312
EDZ Payable		(5,377,943)
CVB Prepaid		19,000
Waterway Cruisers		138,773
Total Designated	$	**36,451,368**
Reserved		
Operating Reserve		13,311,913
Debt Service		3,894,764
Debt Service Reserve		2,231,384
Total Reserved	$	**19,438,061**
Total Fund Balance	$	**91,271,787**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Eleven Months Ended November 30, 2014

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 39,379,503	$ 3,450,744	$ -	$ -	$ -	$ -	$ -	$ 42,830,247
Sales and Use Tax	22,678,305	-	-	-	-	22,479,263	-	45,157,567
Hotel Occupancy Tax	-	4,955,895	-	-	-	-	1,415,970	6,371,865
Event Admissions Tax	1,494,505	-	-	-	-	-	-	1,494,505
Program Revenues	3,601,371	-	-	-	-	-	588,775	4,190,146
Administrative Fees	374,739	-	-	-	-	-	-	374,739
Grants and Contributions	498,800	-	-	-	138,316	-	-	637,116
Interest Income	42,088	1,110	3,757	7,902	-	360	817	56,034
Other Income	2,385,068	-	-	-	-	-	-	2,385,068
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 70,454,380**	**$ 8,407,749**	**$ 3,757**	**$ 7,902**	**$ 138,316**	**$ 22,479,622**	**$ 2,005,562**	**$ 103,497,287**
EXPENDITURES								
General Government	6,227,711	-	-	-	-	-	-	6,227,711
Law Enforc/Neighborhood Svcs	10,463,915	-	-	-	-	-	-	10,463,915
Parks and Recreation	12,334,234	-	-	-	-	-	-	12,334,234
Community Services	11,360,044	-	-	-	-	-	-	11,360,044
Community Relations	867,132	-	-	-	-	-	-	867,132
Transportation	101,954	-	-	-	349,491	-	-	451,445
Economic Development	246,405	-	-	-	-	-	-	246,405
Governance	-	-	-	-	-	-	-	-
Regional Participation	1,417,396	-	-	-	-	-	-	1,417,396
Other Expenditures	1,940,324	-	-	-	-	-	-	1,940,324
Fire Department	16,575,590	-	-	-	-	-	-	16,575,590
Convention & Visitors Bureau	-	-	-	-	-	-	2,170,357	2,170,357
Capital Outlay	-	-	-	6,159,737	-	1,509,788	-	7,669,525
Debt Service	-	23,270,559	-	-	-	-	-	23,270,559
TOTAL EXPENDITURES	**$ 61,534,703**	**$ 23,270,559**	**$ -**	**$ 6,159,737**	**$ 349,491**	**$ 1,509,788**	**$ 2,170,357**	**$ 94,994,636**
REV OVER/(UNDER) EXP (before tfrs)	**8,919,676**	**(14,862,810)**	**3,757**	**(6,151,835)**	**(211,175)**	**20,969,834**	**(164,795)**	**8,502,651**
NET TRANSFERS IN/(OUT)	**16,079,992**	**2,037,560**	**(704,630)**	**1,483,132**	**211,175**	**(20,014,633)**	**907,404**	**(0)**
REV OVER/(UNDER) EXP (after tfrs)	**24,999,668**	**(12,825,251)**	**(700,874)**	**(4,668,703)**	**-**	**955,202**	**742,609**	**8,502,651**
BEGINNING FUND BALANCE	**30,194,291**	**16,720,015**	**2,959,946**	**38,415,015**	**-**	**(6,333,145)**	**813,014**	**82,769,136**
ENDING FUND BALANCE	**$ 55,193,959**	**$ 3,894,764**	**$ 2,259,072**	**$ 33,746,312**	**$ -**	**$ (5,377,943)**	**$ 1,555,624**	**$ 91,271,788**

The Woodlands Township
General Fund Budget vs Actual
For the Eleven Months Ended November 30, 2014

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	21,882,077	22,678,305	796,228	
Sales Tax Transfers (EDZ)	18,989,958	20,008,433	1,018,475	
Subtotal	**40,872,035**	**42,686,737**	**1,814,702**	
Property Tax (M&O)	38,937,655	39,379,503	441,848	
Events Admission Tax	908,715	1,494,505	585,790	
	80,718,405	**83,560,745**	**2,842,340**	
Other Sources				
Program Revenues	3,275,876	3,601,371	325,495	
Administrative Fees	343,375	374,739	31,364	
Grants and Contributions	500,000	498,800	(1,200)	
Interest Income	81,631	42,088	(39,543)	
Other Income	2,175,078	2,385,068	209,990	
TOTAL REVENUES	**87,094,365**	**90,462,812**	**3,368,447**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	48,800	36,448	12,352	
President's Office	599,389	581,335	18,054	
Legal Services	657,000	465,435	191,565	
Intergovernmental Relations	148,635	142,397	6,238	
Human Resources	626,034	617,560	8,474	
Finance	1,450,755	1,305,637	145,118	
Information Technology	1,560,808	1,296,706	264,102	
Records/Database Mgmt	549,476	483,331	66,145	
Non-Departmental	1,826,995	1,298,862	528,133	
	7,467,892	**6,227,711**	**1,240,181**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	10,606,760	10,083,294	523,466	
Neighborhood Services	412,590	380,620	31,970	
	11,019,350	**10,463,915**	**555,435**	**C)**
Parks and Recreation				
Parks Admin/Planning	1,600,500	1,483,210	117,290	
Parks Operations	6,248,620	5,228,929	1,019,691	
Aquatics	2,072,660	2,077,891	(5,231)	
Recreation	1,919,291	1,931,559	(12,268)	
Town Center Facilities & Operations	1,887,834	1,612,646	275,188	
	13,728,905	**12,334,234**	**1,394,671**	**D)**
Community Services				
Community Services Admin	473,999	460,887	13,112	
Covenant Administration	2,253,349	1,994,097	259,252	
Environmental Services	508,887	449,853	59,034	
Streetlighting	1,183,250	976,729	206,521	
Streetscape Maintenance	2,930,000	3,070,907	(140,907)	
Solid Waste Services	4,613,906	4,401,568	212,338	
Other Community Services	12,700	6,003	6,697	
	11,976,091	**11,360,044**	**616,047**	**E)**
Community Relations				
Community Relations	593,564	443,692	149,872	
CVB Staff Services	505,010	423,440	81,570	
	1,098,574	**867,132**	**231,442**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Eleven Months Ended November 30, 2014

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	2,204,564	1,672,655	531,909
Fire Protection	14,289,142	13,861,215	427,927
Fire Dispatch	1,337,369	1,041,720	295,649
	17,831,075	**16,575,590**	**1,255,485 G)**
Other Expenditures			
Transportation	101,400	101,954	(554)
Economic Development	284,483	246,405	38,078
Regional Participation	1,284,295	1,417,396	(133,101)
Event Tax Cynthia Woods Pavilion	817,843	1,345,055	(527,212)
Other Expenditures	858,903	595,269	263,634
	3,346,924	**3,706,079**	**(359,155) H)**
EXPENDITURE SUBTOTAL	**66,468,811**	**61,534,703**	**4,934,107**
TRANSFERS			
Convention & Visitors Bureau	925,630	844,202	81,428
Capital Projects	6,363,967	1,483,132	4,880,835
Debt Service	171,744	350,000	(178,256)
Transportation	2,031,208	268,178	1,763,030
Other	1,680,403	982,929	697,474
	11,172,952	**3,928,441**	**7,244,511 I)**
TOTAL EXPENDITURES/TRANSFERS	**77,641,763**	**65,463,144**	**12,178,618**
REV OVER/(UNDER) EXP	**9,452,603**	**24,999,668**	**15,547,065**
BEGINNING FUND BALANCE	**30,194,291**	**30,194,291**	**-**
ENDING FUND BALANCE	**39,646,893**	**55,193,959**	**15,547,065**

The Woodlands Township
General Fund – Operating Budget Variances
For the Eleven Months Ended November 30, 2014

A) Revenues

- Sales Tax – Actual sales tax collections through November exceeded the collections through the same period last year by 11.1% and are higher than the budgeted year-to-date amount for 2014 by 4.5%.
- Property Tax – 100.27% collection rate for Tax Year 2013 and 7.19% collection rate for Tax year 2014 through November 2014.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for rentals, tennis, races and aquatic programs.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for covenant maintenance fees.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due primarily to revenues received pursuant to the Shenandoah Fire Services Agreement. Additionally, unbudgeted insurance proceeds have been received in relation to insurance claims.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary, employee benefit, and training and conferences.
- Legal Services – The favorable variance is due to a timing difference between budgeted expenses and when legal expenses were actually incurred.
- Intergovernmental Relations – The favorable variance is due primarily to lower than budgeted salary and training and conferences expenses.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted service expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, telephone, equipment, and contracted services expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and contracted services expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, election, and insurance expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, uniform, equipment, and consulting expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, tree removal, forest management, sign maintenance, and program expenses.
- Aquatics – The unfavorable variance is due primarily to higher than budgeted facility expenses.
- Recreation – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenditures for salary, facility, and contracted services.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, maintenance, and program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Eleven Months Ended November 30, 2014

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contract labor expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and utility costs.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, public education, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, training and conferences, equipment, contracted services, program, and insurance expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted employee benefit, uniform, and equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

H) Other Expenditures

- Economic Development - The favorable variance is due to a timing difference for governmental representation and strategic partnerships.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. Thus far in 2014, the amount received and paid for Event Admissions Tax has been higher than budgeted.
- Other Expenditures – The favorable variance is due to no expenses being incurred for the contingency line item.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The unfavorable variance is due to a timing difference between when the debt service transfer was budgeted versus actual.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenditures for transportation initiatives.
- Other – The favorable variance is due to the retirement of debt in 2014. This amount represents the Debt Service for the Series 2009 bond that was transferred to the General Fund.

The Woodlands Township
Capital Project Detail
For the Eleven Months Ended November 30, 2014

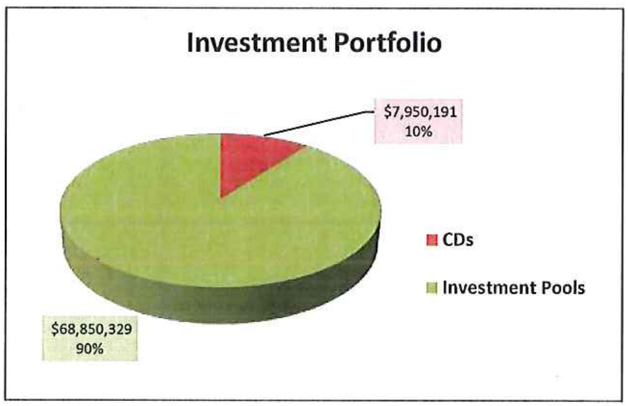
Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2012 CP - Building Improvements	20,184	21,500	1,316
FY2013 CP - HVAC Replacements	75,536	75,536	-
FY2014 CP - HVAC Replacement	271,765	315,500	43,735
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Mounted Patrol Site Development	-	110,000	110,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2014 CP - Office Expansion	1,274	50,000	48,726
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	29,630	40,000	10,370
FY2010 CP - GIS Implementation	-	23,888	23,888
FY2010 CP - Fixed Asset Tracking	-	60,000	60,000
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	3,000	8,250	5,250
FY2011 CP - Fixed Asset Tracking	-	25,000	25,000
FY2011 CP - Document Management System	158,669	169,283	10,614
FY2012 CP - Server Replacements	18,487	28,000	9,513
FY2013 CP - Server Replacements	25,130	36,000	10,870
FY2013 CP - Desktop & Laptop Computers	33,341	34,302	961
FY2013 CP - Storage Area Network Expansion	-	9,989	9,989
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - GPS Equipment	5,674	7,400	1,726
FY2014 CP - Mobile Data Computers	-	22,750	22,750
FY2014 CP - WFD Mobile Data Computers	17,962	22,500	4,538
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Server Replacements	47,728	66,000	18,272
FY2014 CP - Desktop & Laptop Computers	130,686	131,000	314
FY2014 CP - AutoCAD Software	6,026	5,800	(226)
FY2014 CP - Network Equipment	49,984	77,000	27,016
FY2014 CP - Storage Area Network Expansion	61,633	70,000	8,367
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Special Events Equipment	-	15,000	15,000
FY2012 CP - Security Cameras	-	33,000	33,000
FY2012 CP - Picnic Tables	7,908	10,000	2,092
FY2012 CP - Lighting Signs	11,545	11,545	-
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	100,000	100,000
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Major Park Renovation	41,270	32,708	(8,562)
FY2013 CP - Playground Improvements	96,366	99,102	2,736
FY2013 CP - Irrigation Improvements	25,000	25,000	-
FY2013 CP - Recreational Amenities Development	842,193	6,335,238	5,493,045
FY2013 CP - Lighted Signs	77,042	77,042	-
FY2013 CP - Pathway Repairs/Improvements	27,714	54,240	26,526
FY2014 CP - New Trucks	-	144,000	144,000
FY2014 CP - Skid Steer	-	40,000	40,000
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Electric Cart	-	20,000	20,000
FY2014 CP - Town Center Parks	37,025	37,000	(25)

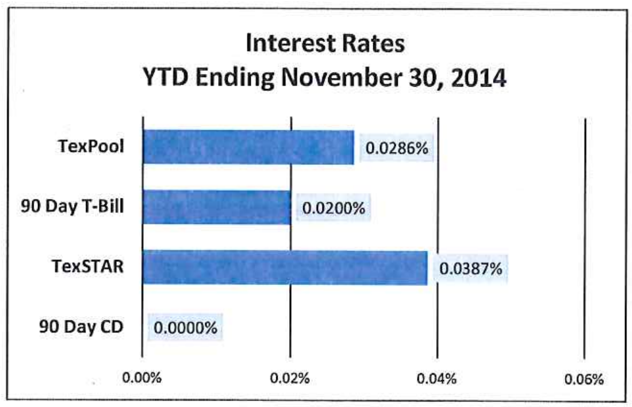
The Woodlands Township
Capital Project Detail
For the Eleven Months Ended November 30, 2014

Account Title	Actual & POs	Total Budget	Available Budget
FY2014 CP - Waterway Security Cameras	-	265,000	265,000
FY2014 CP - Irrigation System	20,742	30,000	9,258
FY2014 CP - Water Conservation Irrigation System	-	550,000	550,000
FY2014 CP - Water Conservation Water Tank	-	55,000	55,000
FY2014 CP - Shadowbend Park Renovation	1,341,248	1,385,500	44,252
FY2014 CP - Parking Lot	-	20,000	20,000
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2014 CP - Playground Improvements	261,455	325,000	63,545
FY2014 CP - Tennis Court Fence Replacement	24,542	25,000	458
FY2014 CP - Tennis Court Resurfacing	32,300	33,000	700
FY2014 CP - Pool Replaster	143,357	122,544	(20,813)
FY2014 CP - Slide Refurbishment	6,000	6,000	-
FY2014 CP - Pool Deck Refurbishment	104,556	115,844	11,288
FY2014 CP - Shade Structure Replacement	7,980	17,000	9,020
FY2014 CP - Roll Up Doors	8,295	15,000	6,705
FY2014 CP - Lighting Signs	67,937	188,800	120,863
FY2014 CP - Directional Signs	-	40,000	40,000
FY2014 CP - Monument Signs	88,240	77,000	(11,240)
FY2014 CP - Pathway Improvements	202,740	225,000	22,260
FY2014 CP - Bear Branch Sportsfield Parking Lot	115,800	115,800	-
FY2014 CP - Shadowbend & Falconwing Sportsfield Lights	294,196	270,900	(23,296)
FY2014 CP - Veterans Memorial - The Way Home	81,900	81,900	-
New Development Capital			
FY2012 CP - New Pathways Developments (Residential)	35,659	35,659	-
FY2013 CP - New Park Development	126,755	376,278	249,523
FY2013 CP - New Pathway Development	27,468	351,399	323,931
FY2013 CP - New Pathway Development - Town Center	257,473	1,099,066	841,593
FY2014 CP - New Park Development	-	1,587,500	1,587,500
FY2014 CP - New Pathway Development	-	187,500	187,500
FY2014 CP - New Pathway Development - Town Center	-	2,150,000	2,150,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2012 CP - WFD Signal Changing Device	35,000	35,000	-
FY2013 CP - WFD Mobile Data Terminals	4,388	6,984	2,596
FY2013 CP - Computer Aided Dispatch	48,920	95,000	46,080
FY2013 CP - WFD Signal Changing Device	19,533	25,000	5,467
FY2013 CP - WFD Fire Engine	642,807	640,143	(2,664)
FY2013 CP - WFD Station 2	68,026	9,993	(58,033)
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	31,944	60,000	28,056
FY2014 CP - WFD Staff Vehicles	55,687	57,500	1,813
FY2014 CP - WFD Signal Changing Device	40,609	40,000	(609)
FY2014 CP - WFD Cardiac Monitors	-	35,000	35,000
FY2014 CP - WFD Technical Rescue Equipment	-	8,000	8,000
FY2014 CP - WFD Thermal Imaging Camera	13,899	15,000	1,101
FY2014 CP - WFD Extrication Tool	25,036	30,000	4,964
FY2014 CP - WFD Fire Station Two Renovation	1,805,261	1,500,000	(305,261)
Report Total	8,162,523 *	21,117,481	12,954,958

The Woodlands Township
Monthly Investment Report
November 30, 2014

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	BBVA -1363	01/2015	$ 2,303,689	$ -	$ 380	$ 2,304,069	0.20%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 801,628	$ (0)	$ 25	$ 801,653	0.04%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,270,887	$ -	$ 104	$ 3,270,991	0.04%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 34,568,758	$ 1,575,509	$ 830	$ 36,145,097	0.03%
General	Certificate of Deposit	Cadence Bank-0014	01/2015	$ 3,198,152	$ -	$ 1,738	$ 3,199,890	0.70%
Debt Service Reserve	Certificate of Deposit	BBVA-0510 2010 Refunding	1//2015	$ 1,696,717	$ -	$ 280	$ 1,696,997	0.20%
Debt Service Reserve	Certificate of Deposit	▯adence Bank-1967▯	02/2015	$ 749,090	$ -	$ 146	$ 749,236	0.25%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 564,898	$ 0	$ 18	$ 564,916	0.04%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 25	$ -	$ -	$ 25	0.03%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 230,854	$ 0	$ 5	$ 230,860	0.03%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	$ 2,481,219	$ (141,001)	$ 76	$ 2,340,294	0.04%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	$ 356,393	$ (149,449)	$ 8	$ 206,952	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 19,704,180	$ (88,250)	$ 461	$ 19,616,390	0.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 5,754,916	$ (81,900)	$ 134	$ 5,673,150	0.03%
			Totals	$ 75,681,407	$ 1,114,909	$ 4,205	$ 76,800,520	0.12%
					Year To Date	$ 50,974		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Gordy Bunch, Treasurer

Mike Bass, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: NOVEMBER 30, 2014

					Variances			
					Actual 2014 vs. Actual 2013		Actual 2014 vs. Budget 2014	
	Actual 2012	Actual 2013	Budget 2014	Actual 2014	$ Change	% Change	$ Change	% Change
JAN	$ 2,752,514	$ 2,763,526	$ 3,112,050	$ 3,409,760	$ 646,234	23.4%	$ 297,710	9.6%
FEB	4,766,512	5,343,300	6,163,689	5,740,856	397,556	7.4%	(422,833)	-6.9%
MAR	2,537,475	3,220,427	3,322,320	3,341,333	120,906	3.8%	19,013	0.6%
APR	2,633,359	2,876,182	2,968,180	3,111,129	234,947	8.2%	142,949	4.8%
MAY	3,265,966	3,814,551	3,999,303	4,293,876	479,325	12.6%	294,573	7.4%
JUN	2,700,988	3,031,505	3,151,890	3,317,949	286,444	9.4%	166,059	5.3%
JUL	2,909,249	3,287,538	3,400,693	3,329,335	41,797	1.3%	(71,358)	-2.1%
AUG	3,325,095	3,989,007	4,167,662	4,370,999	381,992	9.6%	203,337	4.9%
SEP	3,067,567	3,249,768	3,375,026	3,461,682	211,914	6.5%	86,656	2.6%
OCT	2,784,797	3,216,511	3,353,165	3,685,587	469,076	14.6%	332,422	9.9%
NOV	3,404,377	3,632,825	3,858,057	4,630,430	997,606	27.5%	772,373	20.0%
DEC	2,988,866	3,811,640	3,495,303					
TOTAL	$ 37,136,766	$ 42,236,782	$ 44,367,338					
YTD	$ 34,147,900	$ 38,425,141	$ 40,872,035	$ 42,692,937	$ 4,267,796	11.1%	$ 1,820,902	4.5%
2014 Deposits as % of Budget			96.2%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2014 YTD deposit total =	$ 1,293,795
Project No. 3 - 2014 YTD deposit total =	1,170,835
Township 2014 YTD sales tax used for operations =	42,692,937
Grand Total Township sales tax 2014 YTD =	**$ 45,157,567**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: NOVEMBER 30, 2014

					Variances			
					Actual 2014 vs. Actual 2013		Actual 2014 vs. Budget 2014	
	Actual 2012	Actual 2013	Budget 2014	Actual 2014	$ Change	% Change	$ Change	% Change
JAN	$ 398,449	$ 459,902	$ 481,184	$ 398,040	$ (61,861)	-13.5%	$ (83,144)	-17.3%
FEB	448,034	460,045	481,334	487,659	27,614	6.0%	6,325	1.3%
MAR	486,140	557,727	583,536	619,545	61,818	11.1%	36,009	6.2%
APR	530,254	637,261	666,750	636,783	(478)	-0.1%	(29,967)	-4.5%
MAY	538,571	595,890	623,465	607,107	11,217	1.9%	(16,358)	-2.6%
JUN	605,548	627,059	656,077	788,651	161,592	25.8%	132,574	20.2%
JUL	534,534	555,067	580,753	577,865	22,798	4.1%	(2,888)	-0.5%
AUG	436,154	533,658	558,352	541,522	7,864	1.5%	(16,830)	-3.0%
SEP	453,897	491,704	514,458	598,719	107,015	21.8%	84,261	16.4%
OCT	500,917	522,602	546,785	679,770	157,168	30.1%	132,985	24.3%
NOV	620,188	631,307	700,798	768,554	137,247	21.7%	67,756	9.7%
DEC	472,337	510,332	533,728					
TOTAL	$ 6,025,024	$ 6,582,554	$ 6,927,220					
YTD	$ 5,552,687	$ 6,072,222	$ 6,393,492	$ 6,704,215	$ 631,993	10.4%	$ 310,723	4.9%

2014 Deposits as % of Budget 96.8%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2012/2013/2014
REPORT DATE: NOVEMBER 30, 2014

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2014	2013	Jan 2014	16,936,210	4,313	976	-	-	256,701	1,641,043	15,043,755
2014	2013	Feb 2014	3,821,826	51,473	642	-	-	724,064	361,105	2,788,772
2014	2013	Mar 2014	338,403	23,443	160	-	-	11,924	76,462	273,619
2014	2013	Apr 2014	195,720	19,023	92	-	-	7,049	33,470	174,316
2014	2013	May 2014	146,162	13,835	181	-	-	6,446	24,249	129,483
2014	2013	Jun 2014	176,355	24,225	37	-	-	11,365	26,164	163,089
2014	2013	Jul 2014	117,261	13,872	113	-	-	11,319	12,015	107,911
2014	2013	Aug 2014	45,850	7,623	45	-	-	970	6,710	45,838
2014	2013	Sep 2014	26,148	5,285	111	-	-	4,396	3,799	23,349
2014	2014	Oct 2014	1,521,942	2,274	44	12,415	-	17,766	199,262	1,294,818
2014	2014	Nov 2014	1,410,850	24,865	-	-	-	5,210	108,655	1,321,851
Fiscal Year-to-Date			$ 24,736,727	$ 190,230	$ 2,401	$ 12,415	$ -	$ 1,057,209	$ 2,492,934	$ 21,366,801

Comparison of Tax Years

2015 Budget
Tax Year Oct 2014 thru Sep 2015

		Tax Year 2014	% of Levy
Adjusted Levy	As of Nov 2014 →	$ 40,854,200	
Current Collections - FY14		$ 2,932,793	7.18%
Current Collections - FY15		-	0.00%
Penalties & Interest		27,139	0.07%
Less: Adjustments - FY14		(22,976)	-0.06%
Less: Adjustments - FY15		-	0.00%
Net Collections		$ 2,936,956	7.19%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

		Tax Year 2013	% of Levy
Adjusted Levy	As of Sep 2014 →	$ 42,710,243	
Current Collections - FY13		$ 21,907,395	53.62%
Current Collections - FY14		21,803,935	53.37%
Penalties & Interest		174,778	0.43%
Less: Adjustments - FY13		(25,768)	-0.06%
Less: Adjustments - FY14		(1,034,141)	-2.53%
Net Collections		$ 42,826,198	100.27%

2013 Budget
Tax Year Oct 2012 thru Sep 2013

		Tax Year 2012	% of Levy
Adjusted Levy	As of Sep 2013 →	$ 42,151,140	
Current Collections - FY12		$ 19,439,671	45.52%
Current Collections - FY13		22,873,924	53.56%
Penalties & Interest		95,383	0.22%
Less: Adjustments - FY12		(50,696)	-0.12%
Less: Adjustments - FY13		(161,136)	-0.38%
Net Collections		$ 42,197,146	100.11%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.