



General Purpose Financial Statements

September 30, 2014

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of September 30, 2014

	Component Units					Account Groups				
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	51,353,046	2,652,412	2,260,586	28,709,764	-	550,042	832,241	-	-	\$86,358,091
Tax/Assessment Receivables	5,677,110	459,605	-	-	-	4,821,975	-	-	-	10,958,689
Interest Receivable	5,272	-	903	-	-	-	-	-	-	6,175
Other Receivables	1,189,476	-	-	-	101,977	-	218,303	-	-	1,509,756
Due from Other Funds	(1,814,891)	64,713	-	478,458	-	-	198,340	-	-	(1,073,380)
Prepays	147,734	-	-	-	-	-	24,000	-	-	171,734
Notes Receivable	6,333,179	-	-	-	-	(6,333,179)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	180,623,042	-	180,623,042
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Total Assets and Other Debits	62,890,926	\$3,176,730	\$2,261,489	\$29,188,222	\$101,977	(\$961,163)	\$1,272,883	\$180,623,042	\$109,628,112	\$388,182,219
Liabilities and Other Credits										
Accounts Payable	(296)	-	-	-	-	-	100	-	-	(196)
Other Accrued Liabilities	2,978,224	-	-	-	-	571,148	31,200	-	-	3,580,571
Refundable Deposits	283,092	-	-	-	-	-	-	-	-	283,092
Due to Other Funds	87,106	88,453	2,428	(5,610,220)	101,977	4,250,826	6,051	-	-	(1,073,380)
Deferred Revenue	795,889	61,565	-	-	-	-	-	-	-	857,454
Notes Payable	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Investment in General Fixed Assets	-	-	-	-	-	-	-	180,623,042	-	180,623,042
Fund Balance										
Undesignated	38,025,719	-	-	-	-	-	1,073,109	-	-	39,098,828
Designated	7,409,279	-	27,689	34,798,442	-	(5,783,137)	162,424	-	-	36,614,697
Reserved	13,311,913	3,026,713	2,231,373	-	-	-	-	-	-	18,569,999
Total Liabilities, Fund Balance, and Other Credits	62,890,926	\$3,176,730	\$2,261,489	\$29,188,222	\$101,977	(\$961,163)	\$1,272,883	\$180,623,042	\$109,628,112	\$388,182,219

The Woodlands Township
Expanded Fund Balance
As of September 30, 2014

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units			Total
						Economic Development Zone	Convention & Visitors Bureau		
Fund Balance									
Non Spendable:									
Prepaid expenditures	147,734	-	-	-	-	-	24,000		171,734
Long-term receivables/(payable)	6,333,179	-	-	-	-	(5,783,137)	-		550,042
Restricted for:									
Capital Projects	-	-	-	7,836,773	-	-	-		7,836,773
Committed for:									
Capital Projects Reserve	-	-	-	21,208,176	-	-	-		21,208,176
Debt Service	-	3,026,713	2,259,061	-	-	-	-		5,285,774
Economic Development Reserve	-	-	-	5,445,975	-	-	-		5,445,975
Healthcare Obligation	800,000	-	-	-	-	-	-		800,000
Cultural Events and Education	128,367	-	-	307,518	-	-	-		435,884
Assigned For:									
Operating Reserve	13,311,913	-	-	-	-	-	-		13,311,913
Waterway Cruiser	-	-	-	-	-	-	138,424		138,424
Unassigned:	38,025,719	-	-	-	-	-	1,073,109		39,098,828
Total Fund Balance	\$58,746,912	\$3,026,713	\$2,259,061	\$34,798,442	\$0	(\$5,783,137)	\$1,235,533		\$94,283,523
Undesignated									
General Fund Unassigned	38,025,719								
CVB Unassigned	1,073,109								
Total Undesignated	\$ 39,098,828								
Designated									
General Fund Notes Rec.	6,333,179								
General Fund Prepaids	147,734								
Healthcare Obligation	800,000								
Cultural Events & Education	128,367								
Debt Service Reserve	27,689								
Capital Projects Fund	34,798,442								
EDZ Payable	(5,783,137)								
CVB Prepaid	24,000								
Waterway Cruisers	138,424								
Total Designated	\$ 36,614,697								
Reserved									
Operating Reserve	13,311,913								
Debt Service	3,026,713								
Debt Service Reserve	2,231,373								
Total Reserved	\$ 18,569,999								
Total Fund Balance	\$ 94,283,523								

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Nine Months Ended September 30, 2014

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 39,379,503	\$ 3,450,744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,830,247
Sales and Use Tax	18,313,277	-	-	-	-	18,123,151	-	36,436,427
Hotel Occupancy Tax	-	4,087,916	-	-	-	-	1,167,976	5,255,891
Event Admissions Tax	1,283,667	-	-	-	-	-	-	1,283,667
Program Revenues	3,340,118	-	-	-	-	-	403,167	3,743,284
Administrative Fees	323,349	-	-	-	-	-	-	323,349
Grants and Contributions	494,357	-	-	-	101,977	-	-	596,334
Interest Income	34,678	883	3,151	6,549	-	288	598	46,147
Other Income	2,044,151	-	-	-	-	-	-	2,044,151
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 65,213,099	\$ 7,539,542	\$ 3,151	\$ 6,549	\$ 101,977	\$ 18,123,439	\$ 1,571,740	\$ 92,559,497
EXPENDITURES								
General Government	4,848,675	-	-	-	-	-	-	4,848,675
Law Enforc/Neighborhood Svcs	8,652,271	-	-	-	-	-	-	8,652,271
Parks and Recreation	9,986,447	-	-	-	-	-	-	9,986,447
Community Services	9,089,270	-	-	-	-	-	-	9,089,270
Community Relations	667,905	-	-	-	-	-	-	667,905
Transportation	101,954	-	-	-	250,591	-	-	352,545
Economic Development	202,655	-	-	-	-	-	-	202,655
Governance	-	-	-	-	-	-	-	-
Regional Participation	1,144,581	-	-	-	-	-	-	1,144,581
Other Expenditures	1,750,570	-	-	-	-	-	-	1,750,570
Fire Department	12,970,365	-	-	-	-	-	-	12,970,365
Convention & Visitors Bureau	-	-	-	-	-	-	1,925,725	1,925,725
Capital Outlay	-	-	-	4,674,504	-	1,509,788	-	6,184,292
Debt Service	-	23,269,809	-	-	-	-	-	23,269,809
TOTAL EXPENDITURES	\$ 49,414,692	\$ 23,269,809	\$ -	\$ 4,674,504	\$ 250,591	\$ 1,509,788	\$ 1,925,725	\$ 81,045,110
REV OVER/(UNDER) EXP (before tfrs)	15,798,407	(15,730,267)	3,151	(4,667,955)	(148,614)	16,613,651	(353,985)	11,514,388
NET TRANSFERS IN/(OUT)	12,754,215	2,036,965	(704,036)	1,051,382	148,614	(16,063,643)	776,504	(0)
REV OVER/(UNDER) EXP (after tfrs)	28,552,621	(13,693,302)	(700,885)	(3,616,573)	-	550,008	422,519	11,514,388
BEGINNING FUND BALANCE	30,194,291	16,720,015	2,959,946	38,415,015	-	(6,333,145)	813,014	82,769,136
ENDING FUND BALANCE	\$ 58,746,912	\$ 3,026,713	\$ 2,259,061	\$ 34,798,442	\$ -	\$ (5,783,137)	\$ 1,235,533	\$ 94,283,524

**The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September 30, 2014**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	18,031,010	18,313,277	282,267
Sales Tax Transfers (EDZ)	15,629,803	16,063,643	433,840
Subtotal	33,660,813	34,376,920	716,107
Property Tax (M&O)	38,937,655	39,379,503	441,848
Events Admission Tax	694,292	1,283,667	589,375
	73,292,760	75,040,090	1,747,330
Other Sources			
Program Revenues	3,034,006	3,340,118	306,112
Administrative Fees	282,875	323,349	40,474
Grants and Contributions	610,000	494,357	(115,643)
Interest Income	66,789	34,678	(32,111)
Other Income	2,000,806	2,044,151	43,345
TOTAL REVENUES	79,287,236	81,276,742	1,989,506 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	43,500	29,628	13,872
President's Office	456,943	421,742	35,201
Legal Services	537,000	425,977	111,023
Intergovernmental Relations	112,713	114,998	(2,285)
Human Resources	505,399	500,583	4,816
Finance	1,160,515	943,822	216,693
Information Technology	1,268,543	1,051,173	217,370
Records/Database Mgmt	439,286	393,000	46,286
Non-Departmental	1,394,372	967,751	426,621
	5,918,271	4,848,675	1,069,596 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	8,855,662	8,366,919	488,743
Neighborhood Services	330,467	285,352	45,115
	9,186,129	8,652,271	533,858 C)
Parks and Recreation			
Parks Admin/Planning	1,285,578	1,173,243	112,335
Parks Operations	5,020,171	4,173,888	846,283
Aquatics	1,903,333	1,814,341	88,992
Recreation	1,596,459	1,599,427	(2,968)
Town Center Facilities & Operations	1,491,946	1,225,548	266,398
	11,297,487	9,986,447	1,311,040 D)
Community Services			
Community Services Admin	369,579	359,589	9,990
Covenant Administration	1,782,036	1,532,237	249,799
Environmental Services	414,610	349,964	64,646
Streetlighting	949,950	792,249	157,701
Streetscape Maintenance	2,290,000	2,451,838	(161,838)
Solid Waste Services	3,762,291	3,598,507	163,784
Other Community Services	10,325	4,887	5,438
	9,578,791	9,089,270	489,521 E)
Community Relations			
Community Relations	487,211	331,275	155,936
CVB Staff Services	392,249	336,629	55,620
	879,460	667,905	211,555 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September 30, 2014**

	YTD Budget	YTD Actual	YTD Variance
Fire Department			
Fire & EMS Management	1,817,496	1,318,300	499,196
Fire Protection	11,389,974	10,835,030	554,944
Fire Dispatch	1,060,269	817,034	243,235
	14,267,739	12,970,365	1,297,374 G)
Other Expenditures			
Transportation	101,400	101,954	(554)
Economic Development	227,149	202,655	24,494
Regional Participation	1,055,376	1,144,581	(89,205)
Event Tax Cynthia Woods Pavilion	624,863	1,155,301	(530,438)
Other Expenditures	612,403	595,269	17,134
	2,621,191	3,199,760	(578,569) H)
EXPENDITURE SUBTOTAL	53,749,068	49,414,692	4,334,376
TRANSFERS			
Convention & Visitors Bureau	812,869	728,143	84,726
Capital Projects	5,708,799	1,051,382	4,657,417
Debt Service	171,744	350,000	(178,256)
Transportation	1,458,962	196,975	1,261,987
Other	1,680,403	982,929	697,474
	9,832,777	3,309,429	6,523,348 I)
TOTAL EXPENDITURES/TRANSFERS	63,581,845	52,724,121	10,857,724
REV OVER/(UNDER) EXP	15,705,392	28,552,621	12,847,230
BEGINNING FUND BALANCE	30,194,291	30,194,291	-
ENDING FUND BALANCE	45,899,682	58,746,912	12,847,230

**The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September 30, 2014**

A) Revenues

- Sales Tax – Actual sales tax collections through September exceeded the collections through the same period last year by 8.9% and are higher than the budgeted year-to-date amount for 2014 by 2.1%.
- Property Tax – 100.27% collection rate for Tax Year 2013 through September 2014.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for rentals, tennis, races and aquatic programs.
- Administrative Fees – The favorable variance is due to higher than budgeted revenue received for covenant maintenance fees.
- Grants and Contributions – The unfavorable variance is due to a timing difference between budget and actual for Montgomery County Hospital District's payments for Fire Station 2 renovations.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due primarily to unbudgeted revenue received for insurance.

B) General Government

- Board of Directors – The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary, employee benefit, and training and conferences.
- Legal Services – The favorable variance is due to a timing difference between budgeted expenses and when legal expenses were actually incurred.
- Intergovernmental Relations – The unfavorable variance is due primarily to higher than budgeted expenses for consulting.
- Human Resources – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, and advertising expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted service expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, telephone, equipment, and contract labor expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and contracted service expenses.
- Non-Departmental – The favorable variance is due primarily to lower than budgeted facility, equipment, and insurance expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, uniform, equipment, and consulting expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, tree removal, forest management, sign maintenance, and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training, uniforms, treating chemicals, equipment, and administrative expenses.
- Recreation – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenditures for salary, facility, and contracted services.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, contracted services, maintenance, and program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September 30, 2014**

E) Community Services

- Community Services Admin – The favorable variance is due to lower than budgeted employee benefit and contract labor expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, equipment, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The unfavorable variance is due to higher than budgeted expenses incurred for tree removal and utility costs.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, public education, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, training and conferences, equipment, contracted services, program, and insurance expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted employee benefit, training and conferences, uniform, and equipment expenses.
- Fire Dispatch – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

H) Other Expenditures

- Economic Development - The favorable variance is due to a timing difference for governmental representation and strategic partnerships.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. Thus far in 2014, the amount received and paid for Event Admissions Tax has been higher than budgeted.
- Other Expenditures – The favorable variance is due to no expenses being incurred for the contingency line item.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due to the lower than budgeted CVB staff service expense. Any favorable variance in staffing will result in lower than budgeted transfer amounts to CVB.
- Capital Projects – The favorable variance is due to the timing of the completion of the capital projects budgeted.
- Debt Service – The unfavorable variance is due to a timing difference between when the debt service transfer was budgeted versus actual.
- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenditures for transportation initiatives.
- Other – The favorable variance is due to the retirement of debt in 2014. This amount represents the Debt Service for the Series 2009 bond that was transferred to the General Fund.

The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2014

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2012 CP - Building Improvements	20,184	21,500	1,316
FY2013 CP - HVAC Replacements	75,536	75,536	-
FY2014 CP - HVAC Replacement	271,765	315,500	43,735
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Mounted Patrol Site Development	-	110,000	110,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2014 CP - Office Expansion	1,274	50,000	48,726
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	29,231	40,000	10,769
FY2010 CP - GIS Implementation	-	23,888	23,888
FY2010 CP - Fixed Asset Tracking	-	60,000	60,000
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	3,000	8,250	5,250
FY2011 CP - Fixed Asset Tracking	-	25,000	25,000
FY2011 CP - Document Management System	158,669	169,283	10,614
FY2012 CP - Server Replacements	18,487	28,000	9,513
FY2013 CP - Server Replacements	25,130	36,000	10,870
FY2013 CP - Desktop & Laptop Computers	5,369	34,302	28,933
FY2013 CP - Storage Area Network Expansion	-	9,989	9,989
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - GPS Equipment	5,674	7,400	1,726
FY2014 CP - Mobile Data Computers	-	22,750	22,750
FY2014 CP - WFD Mobile Data Computers	7,756	22,500	14,744
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Server Replacements	47,728	66,000	18,272
FY2014 CP - Desktop & Laptop Computers	73,892	131,000	57,108
FY2014 CP - AutoCAD Software	6,026	5,800	(226)
FY2014 CP - Network Equipment	49,984	77,000	27,016
FY2014 CP - Storage Area Network Expansion	61,633	70,000	8,367
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Special Events Equipment	-	15,000	15,000
FY2012 CP - Security Cameras	-	33,000	33,000
FY2012 CP - Picnic Tables	7,908	10,000	2,092
FY2012 CP - Lighting Signs	11,545	11,545	-
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	100,000	100,000
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Major Park Renovation	39,430	32,708	(6,722)
FY2013 CP - Playground Improvements	96,366	99,102	2,736
FY2013 CP - Irrigation Improvements	-	25,000	25,000
FY2013 CP - Recreational Amenities Development	279,979	6,335,238	6,055,259
FY2013 CP - Lighted Signs	77,042	77,042	-
FY2013 CP - Pathway Repairs/Improvements	27,714	54,240	26,526
FY2014 CP - New Trucks	-	144,000	144,000
FY2014 CP - Skid Steer	-	40,000	40,000
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Electric Cart	-	20,000	20,000
FY2014 CP - Town Center Parks	7,579	37,000	29,421

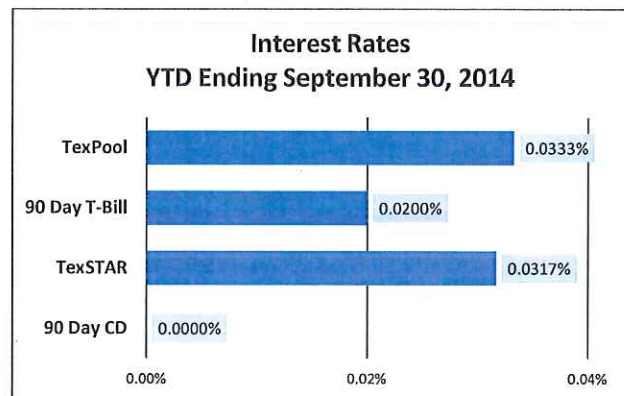
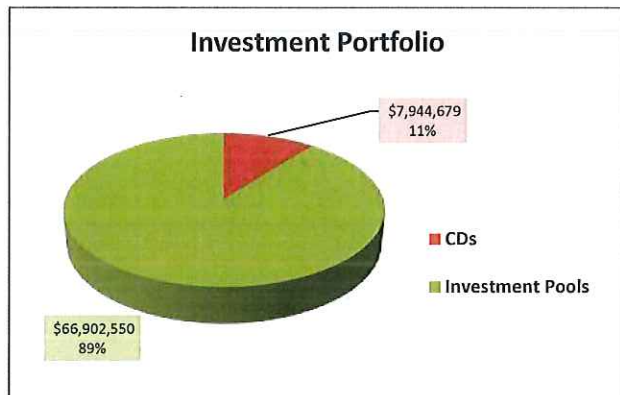
**The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2014**

Account Title	Actual & POs	Total Budget	Available Budget
FY2014 CP - Waterway Security Cameras	-	265,000	265,000
FY2014 CP - Irrigation System	-	30,000	30,000
FY2014 CP - Water Conservation Irrigation System	-	550,000	550,000
FY2014 CP - Water Conservation Water Tank	-	55,000	55,000
FY2014 CP - Shadowbend Park Renovation	1,341,248	1,385,500	44,252
FY2014 CP - Parking Lot	-	20,000	20,000
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2014 CP - Playground Improvements	261,455	325,000	63,545
FY2014 CP - Tennis Court Fence Replacement	24,542	25,000	458
FY2014 CP - Tennis Court Resurfacing	32,300	33,000	700
FY2014 CP - Pool Replaster	143,357	122,544	(20,813)
FY2014 CP - Slide Refurbishment	6,000	6,000	-
FY2014 CP - Pool Deck Refurbishment	104,556	115,844	11,288
FY2014 CP - Shade Structure Replacement	7,980	17,000	9,020
FY2014 CP - Roll Up Doors	8,295	15,000	6,705
FY2014 CP - Lighting Signs	54,287	188,800	134,513
FY2014 CP - Directional Signs	-	40,000	40,000
FY2014 CP - Monument Signs	88,240	77,000	(11,240)
FY2014 CP - Pathway Improvements	202,740	225,000	22,260
FY2014 CP - Bear Branch Sportsfield Parking Lot	115,800	115,800	-
FY2014 CP - Shadowbend & Falconwing Sportsfield Lights	284,444	270,900	(13,544)
FY2014 CP - Veterans Memorial - The Way Home	81,900	81,900	-
New Development Capital			
FY2012 CP - New Pathways Developments (Residential)	35,659	35,659	-
FY2013 CP - New Park Development	126,755	376,278	249,523
FY2013 CP - New Pathway Development	27,468	351,399	323,931
FY2013 CP - New Pathway Development - Town Center	112,087	1,099,066	986,979
FY2014 CP - New Park Development	-	1,587,500	1,587,500
FY2014 CP - New Pathway Development	-	187,500	187,500
FY2014 CP - New Pathway Development - Town Center	-	2,150,000	2,150,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2012 CP - WFD Signal Changing Device	35,000	35,000	-
FY2013 CP - WFD Mobile Data Terminals	4,388	6,984	2,596
FY2013 CP - Computer Aided Dispatch	48,920	95,000	46,080
FY2013 CP - WFD Signal Changing Device	4,583	25,000	20,417
FY2013 CP - WFD Fire Engine	642,807	640,143	(2,664)
FY2013 CP - WFD Station 2	60,868	9,993	(50,875)
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	31,944	60,000	28,056
FY2014 CP - WFD Staff Vehicles	55,687	57,500	1,813
FY2014 CP - WFD Signal Changing Device	3,750	40,000	36,250
FY2014 CP - WFD Cardiac Monitors	-	35,000	35,000
FY2014 CP - WFD Technical Rescue Equipment	-	8,000	8,000
FY2014 CP - WFD Thermal Imaging Camera	13,899	15,000	1,101
FY2014 CP - WFD Extrication Tool	24,841	30,000	5,159
FY2014 CP - WFD Fire Station Two Renovation	1,805,261	1,500,000	(305,261)
Report Total	7,199,962 *	21,117,481	13,917,519

**The Woodlands Township
Monthly Investment Report
September 30, 2014**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Certificate of Deposit	BBVA -1363	01/2015	\$ 2,302,916	\$ -	\$ 380	\$ 2,303,296	0.20%
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 801,581	\$ (0)	\$ 21	\$ 801,601	0.03%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,270,695	\$ 0	\$ 85	\$ 3,270,780	0.03%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 33,289,848	\$ 33,141	\$ 912	\$ 33,323,900	0.03%
General	Certificate of Deposit	Cadence Bank-0014	01/2015	\$ 3,194,118	\$ -	\$ 1,924	\$ 3,196,042	0.70%
Debt Service Reserve	Certificate of Deposit	BBVA-0510	1/1/2015	\$ 1,696,148	\$ -	\$ 280	\$ 1,696,428	0.20%
Debt Service Reserve	Certificate of Deposit	Cadence Bank-1967	02/2015	\$ 748,752	\$ -	\$ 161	\$ 748,913	0.25%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 564,865	\$ (0)	\$ 15	\$ 564,880	0.03%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	\$ 25	\$ -	\$ -	\$ 25	0.03%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 231,593	\$ 0	\$ 6	\$ 231,599	0.03%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	\$ 2,575,606	\$ (26,335)	\$ 67	\$ 2,549,338	0.03%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	\$ 357,421	\$ (533)	\$ 9	\$ 356,897	0.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 21,238,399	\$ (1,190,224)	\$ 568	\$ 20,048,744	0.03%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 5,754,628	\$ 0	\$ 157	\$ 5,754,785	0.03%
			Totals	\$ 76,026,594	\$ (1,183,951)	\$ 4,586	\$ 74,847,229	0.12%

Year To Date	\$ 42,201
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Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's


Gordy Bunch, Treasurer


Dr. Ed Robb, Secretary


Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2014**

		Variances					
		Actual 2014 vs. Actual 2013		Actual 2014 vs. Budget 2014		Actual 2014 vs. Budget 2014	
	Actual 2012	Actual 2013	Budget 2014	Actual 2014	\$ Change	% Change	% Change
JAN	\$ 2,752,514	\$ 2,763,526	\$ 3,112,050	\$ 3,409,760	\$ 646,234	23.4%	9.6%
FEB	4,766,512	5,343,300	6,163,689	5,740,856	397,556	7.4%	-6.9%
MAR	2,537,475	3,220,427	3,322,320	3,341,333	120,906	3.8%	0.6%
APR	2,633,359	2,876,182	2,968,180	3,111,129	234,947	8.2%	4.8%
MAY	3,265,966	3,814,551	3,999,303	4,293,876	479,325	12.6%	7.4%
JUN	2,700,988	3,031,505	3,151,890	3,317,949	286,444	9.4%	5.3%
JUL	2,909,249	3,287,538	3,400,693	3,329,335	41,797	1.3%	-2.1%
AUG	3,325,095	3,989,007	4,167,662	4,370,999	381,992	9.6%	4.9%
SEP	3,067,567	3,249,768	3,375,026	3,461,682	211,914	6.5%	2.6%
OCT	2,784,797	3,216,511	3,353,165				
NOV	3,404,377	3,632,825	3,858,057				
DEC	2,988,866	3,811,640	3,495,303				
TOTAL	\$ 37,136,766	\$ 42,236,782	\$ 44,367,338				
YTD	\$ 27,958,726	\$ 31,575,805	\$ 33,660,813	\$ 34,376,920	\$ 2,801,115	8.9%	2.1%

2014 Deposits as % of Budget

77.5%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2014 YTD deposit total =	\$ 1,088,085
Project No. 3 - 2014 YTD deposit total =	971,422
Township 2014 YTD sales tax used for operations =	34,376,920
Grand Total Township sales tax 2014 YTD =	\$ 36,436,427

Variances	
Actual 2014 vs. Actual 2013	Actual 2014 vs. Budget 2014

Variances						
Actual 2014 vs. Actual 2013			Actual 2014 vs. Budget 2014			
	Actual 2012	Actual 2013	Budget 2014	Actual 2014	\$ Change	% Change
JAN	\$ 398,449	\$ 459,902	\$ 481,184	\$ 398,040	\$ (61,861)	-13.5%
FEB	448,034	460,045	481,334	487,659	27,614	6.0%
MAR	486,140	557,727	583,536	619,545	61,818	11.1%
APR	530,254	637,261	666,750	636,783	(478)	-0.1%
MAY	538,571	595,890	623,465	607,107	11,217	1.9%
JUN	605,548	627,059	656,077	788,651	161,592	25.8%
JUL	534,534	555,067	580,753	577,865	22,798	4.1%
AUG	436,154	533,658	558,352	541,522	7,864	1.5%
SEP	453,897	491,704	514,458	598,719	107,015	21.8%
OCT	500,917	522,602	546,785			
NOV	620,188	631,307	700,798			
DEC	472,337	510,332	533,728			
TOTAL	\$ 6,025,024	\$ 6,582,554	\$ 6,927,220			
YTD	\$ 4,431,582	\$ 4,918,314	\$ 5,145,909	\$ 5,255,891	\$ 337,577	6.9%
2014 Deposits as % of Budget			75.9%		\$ 109,982	2.1%

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2011/2012/2013
REPORT DATE: SEPTEMBER 30, 2014**

Fiscal Year	Tax Year	Collection Period	Current Collections	Penalties & Interest	Rendition Penalty Collections	2% Collection Fee	5% Collection Fee	Refunds	Misc. Withholding	Net Deposits
2014	2013	Jan 2014	16,936,210	4,313	976	-	-	256,701	1,641,043	15,043,755
2014	2013	Feb 2014	3,821,828	51,473	642	-	-	724,064	361,105	2,788,772
2014	2013	Mar 2014	338,403	23,443	160	-	-	11,924	76,462	273,619
2014	2013	Apr 2014	195,720	19,023	92	-	-	7,049	33,470	174,316
2014	2013	May 2014	146,162	13,835	181	-	-	6,446	24,249	129,483
2014	2013	Jun 2014	176,355	24,225	37	-	-	11,365	26,164	163,089
2014	2013	Jul 2014	117,261	13,872	113	-	-	11,319	12,015	107,911
2014	2013	Aug 2014	45,850	7,623	45	-	-	970	6,710	45,838
2014	2013	Sep 2014	26,148	5,285	111	-	-	4,396	3,799	23,349
Fiscal Year-to-Date			\$ 21,803,935	\$ 163,092	\$ 2,357	\$ -	\$ -	\$ 1,034,234	\$ 2,185,017	\$ 18,750,133

Comparison of Tax Years

2014 Budget			2013 Budget			2012 Budget		
Tax Year Oct 2013 thru Sep 2014			Tax Year Oct 2012 thru Sep 2013			Tax Year Oct 2011 thru Sep 2012		
As of Sep 2014	Tax Year 2013	% of Levy	As of Sep 2013	Tax Year 2012	% of Levy	As of Sep 2012	Tax Year 2011	% of Levy
Adjusted Levy	\$ 42,710,243		Adjusted Levy	\$ 42,151,140		Adjusted Levy	\$ 41,145,045	
Current Collections - FY13	\$ 21,907,395	51.29%	Current Collections - FY11	\$ 19,439,671	46.12%	Current Collections - FY11	\$ 23,677,136	57.55%
Current Collections - FY14	21,803,935	51.05%	Current Collections - FY12	22,873,924	54.27%	Current Collections - FY12	17,715,894	43.06%
Penalties & Interest	174,778	0.41%	Penalties & Interest	95,383	0.23%	Penalties & Interest	136,851	0.33%
Less: Adjustments - FY13	(25,768)	-0.06%	Less: Adjustments - FY11	(50,696)	-0.12%	Less: Adjustments - FY11	(52,465)	-0.13%
Less: Adjustments - FY14	(1,034,141)	-2.42%	Less: Adjustments - FY12	(161,136)	-0.38%	Less: Adjustments - FY12	(185,208)	-0.45%
Net Collections	\$ 42,826,198	100.27%	Net Collections	\$ 42,197,146	100.11%	Net Collections	\$ 41,292,208	100.36%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.