THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

April 30, 2015

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of April 30, 2015

							Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits											
Cash and Current Investments	75,697,088	3,191,026	2,259,294	-	25,041,005	1,848,220	678,610	1,128,747	-	-	$109,843,991
Tax/Assessment Receivables	5,983,925	556,058	-	-	-	-	5,436,577	-	-	-	11,976,560
Interest Receivable	285	-	156	-	-	-	-	-	-	-	441
Other Receivables	576,530	-	-	-	-	1,084,423	-	126,204	-	-	1,787,157
Due from Other Funds	(3,893,031)	19,001	-	3,000,000	11,698,792	27,546	-	125,913	-	-	10,978,221
Prepaids	870,296	-	-	-	-	-	-	-	-	-	870,296
Notes Receivable	6,205,830	-	-	-	-	-	(6,205,830)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Total Assets and Other Debits	**85,440,924**	**$3,766,085**	**$2,259,450**	**$3,000,000**	**$36,739,797**	**$2,960,190**	**($90,643)**	**$1,380,864**	**$182,895,125**	**$109,588,325**	**$427,940,116**
Liabilities and Other Credits											
Accounts Payable	(255)	-	-	-	-	-	-	-	-	-	(255)
Other Accrued Liabilities	2,755,781	-	-	-	-	703,868	571,148	15,660	-	-	4,046,457
Refundable Deposits	268,132	-	-	-	-	-	-	-	-	-	268,132
Due to Other Funds	14,327,880	107,571	-	-	(9,433,170)	1,069,612	4,864,198	42,130	-	-	10,978,221
Deferred Revenue	850,322	71,989	-	-	-	-	-	-	-	-	922,311
Notes Payable	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Fund Balance											
Undesignated	45,453,469		-	-	-	1,186,710	-	1,185,654	-	-	47,825,833
Designated	7,935,450	-	27,689	-	46,172,967	-	(5,525,990)	137,420	-	-	48,747,536
Reserved	13,850,145	3,586,525	2,231,761	3,000,000	-	-	-	-	-	-	22,668,431
Total Liabilities, Fund Balance, and Other Credits	**85,440,924**	**$3,766,085**	**$2,259,450**	**$3,000,000**	**$36,739,797**	**$2,960,190**	**($90,643)**	**$1,380,864**	**$182,895,125**	**$109,588,325**	**$427,940,116**

The Woodlands Township
Expanded Fund Balance
As of April 30, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance									
Non Spendable:									
Prepaid expenditures	870,296	-	-	-	-	-	-	-	870,296
Long-term receivables/(payable)	6,205,830	-	-	-	-	-	(5,525,990)	-	679,840
Restricted for:									
Capital Projects	-	-	-	-	10,857,609	-	-	-	10,857,609
Committed for:									
Capital Projects Reserve	-	-	-	-	29,474,226	-	-	-	29,474,226
Debt Service	-	3,586,525	2,259,450	3,000,000	-	-	-	-	8,845,975
Economic Development Reserve	-	-	-	-	5,451,984	-	-	-	5,451,984
Healthcare Obligation	801,687	-	-	-	-	-	-	-	801,687
Cultural Events and Education	57,636	-	-	-	389,148	-	-	-	446,784
Assigned For:									
Operating Reserve	13,850,145	-	-	-	-	-	-	-	13,850,145
Waterway Cruiser	-	-	-	-	-	-	-	137,420	137,420
Unassigned:	45,453,469	-	-	-	-	1,186,710	-	1,185,654	47,825,833
Total Fund Balance	**$67,239,064**	**$3,586,525**	**$2,259,450**	**$3,000,000**	**$46,172,967**	**$1,186,710**	**($5,525,990)**	**$1,323,074**	**$119,241,800**

Undesignated		
General Fund Unassigned		45,453,469
CVB Unassigned		1,185,654
Transportation Unassigned		1,186,710
Total Undesignated	$	47,825,833
Designated		
General Fund Notes Rec.		6,205,830
General Fund Prepaids		870,296
Healthcare Obligation		801,687
Cultural Events & Education		57,636
Debt Service Reserve		27,689
Capital Projects Fund		46,172,967
EDZ Payable		(5,525,990)
CVB Prepaid		-
Waterway Cruisers		137,420
Total Designated	$	48,747,536
Reserved		
Operating Reserve		13,850,145
Debt Service		3,586,525
Debt Service Reserve		2,231,761
Bond Redemption Reserve		3,000,000
Total Reserved	$	22,668,431
Total Fund Balance	$	119,241,800

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Four Months Ended April 30, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	$ 37,059,542	$ 3,396,617	$ -	$ -	$ -	$ -	$ -	$ -	$ 40,456,159
Sales and Use Tax	8,713,756	-	-	-	-	-	9,261,499	-	17,975,255
Hotel Occupancy Tax	-	1,928,609	-	-	-	-	-	551,031	2,479,640
Event Admissions Tax	576,362	-	-	-	-	-	-	-	576,362
Program Revenues	1,182,920	-	-	-	-	1,304,501	-	145,840	2,633,261
Administrative Fees	122,861	-	-	-	-	-	-	-	122,861
Grants and Contributions	36,729	-	-	-	183,466	1,067,073	-	-	1,287,268
Interest Income	16,986	519	459	-	4,217	-	83	385	22,650
Other Income	873,001	-	-	-	-	-	-	-	873,001
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	$ 48,582,158	$ 5,325,745	$ 459	$ -	$ 187,683	$ 2,371,574	$ 9,261,583	$ 697,256	$ 66,426,458
EXPENDITURES									
General Government	2,018,344		-	-	-	-	-	-	2,018,344
Law Enforc/Neighborhood Svcs	3,603,869	-	-	-	-	-	-	-	3,603,869
Parks and Recreation	3,948,570	-	-	-	-	-	-	-	3,948,570
Community Services	3,949,877	-	-	-	-	-	-	-	3,949,877
Community Relations	267,530	-	-	-	-	-	-	-	267,530
Transportation	-	-	-	-	-	3,124,939	-	-	3,124,939
Economic Development	145,387	-	-	-	-	-	-	-	145,387
Governance	-	-	-	-	-	-	-	-	-
Regional Participation	544,609	-	-	-	-	-	-	-	544,609
Other Expenditures	762,626	-	-	-	-	-	-	-	762,626
Fire Department	5,656,708	-	-	-	-	-	-	-	5,656,708
Convention & Visitors Bureau	-	-	-	-	-	-	-	461,131	461,131
Capital Outlay	-	-	-	-	1,721,180	-	302,406	-	2,023,587
Debt Service	-	6,408,068	-	-	-	-	-	-	6,408,068
TOTAL EXPENDITURES	$ 20,897,520	$ 6,408,068	$ -	$ -	$ 1,721,180	$ 3,124,939	$ 302,406	$ 461,131	$ 32,915,244
REV OVER/(UNDER) EXP (before tfrs)	27,684,637	(1,082,322)	459	-	(1,533,498)	(753,365)	8,959,176	236,125	33,511,214
NET TRANSFERS IN/(OUT)	8,036,335	106	(106)	-	104,183	140,075	(8,280,593)	-	(0)
REV OVER/(UNDER) EXP (after tfrs)	35,720,973	(1,082,217)	354	-	(1,429,315)	(613,290)	678,584	236,125	33,511,214
BEGINNING FUND BALANCE	31,518,092	4,668,742	2,259,096	3,000,000	47,602,282	1,800,000	(6,204,573)	1,086,949	85,730,587
ENDING FUND BALANCE	$ 67,239,064	$ 3,586,525	$ 2,259,450	$ 3,000,000	$ 46,172,967	$ 1,186,710	$ (5,525,990)	$ 1,323,074	$ 119,241,801

The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2015

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	8,436,230	8,713,756	277,526	
Sales Tax Transfers (EDZ)	7,371,663	8,280,593	908,930	
Subtotal	**15,807,893**	**16,994,349**	**1,186,456**	
Property Tax (M&O)	36,448,597	37,059,542	610,945	
Events Admission Tax	623,080	576,362	(46,718)	
	52,879,570	**54,630,253**	**1,750,683**	
Other Sources				
Program Revenues	1,091,054	1,182,920	91,866	
Administrative Fees	114,825	122,861	8,036	
Grants and Contributions	-	36,729	36,729	
Interest Income	23,332	16,986	(6,346)	
Other Income	887,171	873,001	(14,170)	
TOTAL REVENUES	**54,995,952**	**56,862,751**	**1,866,799**	A)
OPERATING EXPENDITURES				
General Government				
Board of Directors	15,350	6,545	8,805	
President's Office	192,053	159,856	32,197	
Legal Services	254,000	170,172	83,828	
Intergovernmental Relations	52,670	52,715	(45)	
Human Resources	185,759	183,838	1,921	
Finance	460,251	407,433	52,818	
Information Technology	551,552	495,592	55,960	
Records/Database Mgmt	160,083	135,323	24,760	
Non-Departmental	541,280	406,870	134,410	
	2,412,998	**2,018,344**	**394,654**	B)
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	4,387,255	3,480,722	906,533	
Neighborhood Services	157,713	123,147	34,566	
	4,544,968	**3,603,869**	**941,099**	C)
Parks and Recreation				
Parks Admin/Planning	646,681	531,048	115,633	
Parks Operations	2,232,954	1,988,770	244,184	
Aquatics	414,858	365,091	49,767	
Recreation	722,546	604,324	118,222	
Town Center Facilities & Operations	625,142	459,337	165,805	
	4,642,181	**3,948,570**	**693,611**	D)
Community Services				
Community Services Admin	106,363	94,288	12,075	
Covenant Administration	734,509	646,776	87,733	
Environmental Services	163,354	133,956	29,398	
Streetlighting	400,000	377,229	22,771	
Streetscape Maintenance	1,363,000	1,100,283	262,717	
Solid Waste Services	1,674,714	1,594,080	80,634	
Other Community Services	4,350	3,266	1,084	
	4,446,290	**3,949,877**	**496,413**	E)
Community Relations				
Community Relations	240,444	141,463	98,981	
CVB Staff Services	151,406	126,067	25,339	
	391,850	**267,530**	**124,320**	F)

The Woodlands Township
General Fund Budget vs Actual
For the Four Months Ended April 30, 2015

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	713,031	598,347	114,684	
Fire Protection	5,361,043	4,730,753	630,290	
Fire Dispatch	352,925	327,608	25,317	
	6,426,999	**5,656,708**	**770,291**	G)
Other Expenditures				
Economic Development	88,514	145,387	(56,873)	
Regional Participation	543,863	544,609	(746)	
Event Tax Cynthia Woods Pavilion	560,771	518,726	42,045	
Other Expenditures	351,500	243,900	107,600	
	1,544,648	**1,452,623**	**92,025**	H)
EXPENDITURE SUBTOTAL	**24,409,934**	**20,897,520**	**3,512,414**	
TRANSFERS				
Convention & Visitors Bureau	-	-	-	
Capital Projects	2,372,550	108,583	2,263,967	
Debt Service	-	-	-	
Transportation	155,772	135,675	20,097	
Other	-	-	-	
	2,528,322	**244,258**	**2,284,064**	I)
TOTAL EXPENDITURES/TRANSFERS	**26,938,256**	**21,141,778**	**5,796,478**	
REV OVER/(UNDER) EXP	**28,057,696**	**35,720,973**	**7,663,277**	
BEGINNING FUND BALANCE	**31,518,092**	**31,518,092**	**-**	
ENDING FUND BALANCE	**59,575,788**	**67,239,064**	**7,663,277**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2015

A) Revenues

- Sales Tax – Actual sales tax collections through April exceeded the collections through the same period last year by 8.9% and are higher than the budgeted year-to-date amount for 2015 by 7.5%.
- Property Tax – 98.79% collection rate for Tax Year 2014 through April 2015.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, pool rentals, and tennis programs.
- Administrative Fees – The favorable variance is due primarily to higher than budgeted revenue received for Covenant maintenance fees.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The unfavorable variance is due to a timing difference between actual and budgeted revenue.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted meeting and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted legal expenses.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit and training and conferences
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, telephone, and contract labor expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contract labor expenses.
- Non-Departmental – The favorable variance is partially due to lower than budgeted facility, equipment, and contracted services expenses. In addition, there is a timing difference between actual and budgeted expenditures for the village association contributions.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable. In addition, there is a timing difference between actual and budgeted expenditures for the Montgomery County Sherriff's Office vehicle purchase.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, lake maintenance, tree removal, sign maintenance, and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted employee benefit, facility, contracted services, maintenance and program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Four Months Ended April 30, 2015

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted employee benefit, contract labor, and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, program, and public education/relations expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted salary, employee benefit, uniform, facility, and equipment expenses.
- Fire Dispatch – The favorable variance is due primarily to lower than budgeted employee benefit and training and conferences expenses.

H) Other Expenditures

- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenditures.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. Thus far in 2015, the amount received and paid for Event Admissions Tax has been lower than budgeted.

I) Transfers

- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due primarily to a timing difference between actual and budgeted transfers.

The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2015

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - HVAC Replacement	-	30,000	30,000
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Mounted Patrol Site Development	-	110,000	110,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2014 CP - Office Expansion	-	50,000	50,000
FY2015 CP - HVAC Replacement	343,531	347,000	3,469
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	33,929	50,000	16,071
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	5,800	10,370	4,570
FY2010 CP - GIS Implementation	5,839	23,888	18,049
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2012 CP - Server Replacements	-	9,513	9,513
FY2013 CP - Server Replacements	-	10,870	10,870
FY2013 CP - Storage Area Network Expansion	-	7,844	7,844
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD Mobile Data Computers	-	7,280	7,280
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Server Replacements	-	6,416	6,416
FY2014 CP - Network Equipment	-	27,016	27,016
FY2014 CP - Storage Area Network Expansion	-	8,367	8,367
FY2015 CP - Mobile Data Computers	14,999	42,100	27,101
FY2015 CP - Memory Upgrade	-	21,000	21,000
FY2015 CP - Server Replacement	-	31,000	31,000
FY2015 CP - Desktop & Laptop Computers	1,370	81,750	80,380
FY2015 CP - Nexus Network Switches	-	23,000	23,000
FY2015 CP - Cisco Switches	8,116	69,200	61,084
FY2015 CP - Cisco Routers	17,340	10,550	(6,790)
FY2015 CP - Wireless Network Controller	-	6,300	6,300
FY2015 CP - SQL Server Enterprise	-	111,000	111,000
FY2015 CP - Town Hall A/V System	21,171	22,000	829
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Special Events Equipment	-	15,000	15,000
FY2012 CP - Security Cameras	-	33,000	33,000
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	100,000	100,000
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Recreational Amenities Development	3,100,049	5,798,640	2,698,591
FY2014 CP - New Trucks	137,793	144,000	6,207
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Electric Cart	-	20,000	20,000

The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2015

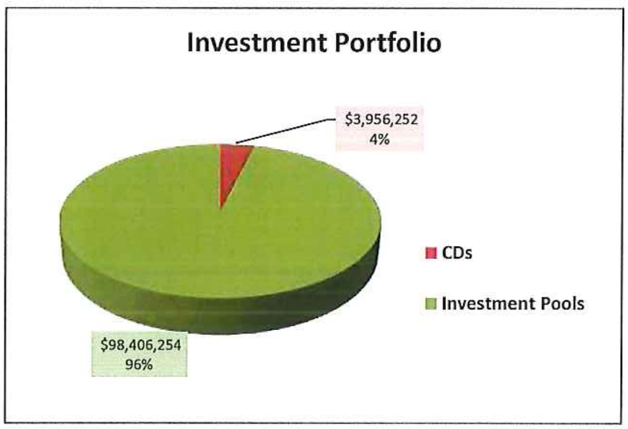
Account Title	Actual & POs	Total Budget	Available Budget
FY2014 CP - Waterway Security Cameras	-	265,000	265,000
FY2014 CP - Water Conservation Irrigation System	-	550,000	550,000
FY2014 CP - Water Conservation Water Tank	-	55,000	55,000
FY2014 CP - Shadowbend Park Renovation	-	22,358	22,358
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2014 CP - Slide Refurbishment	6,000	6,000	-
FY2014 CP - Lighting Signs	18,392	55,128	36,736
FY2014 CP - Directional Signs	-	40,000	40,000
FY2014 CP - Pathway Improvements	-	38,532	38,532
FY2015 CP - New Trucks	-	144,000	144,000
FY2015 CP - Dump Truck	-	45,000	45,000
FY2015 CP - Tractor	30,000	30,000	0
FY2015 CP - Electric Vehicle TC Ranger	-	16,500	16,500
FY2015 CP - Electric Vehicle TC Kayak Annex	-	17,000	17,000
FY2015 CP - Wood Chipper	34,641	38,000	3,359
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - HVAC Parks Office	9,316	9,600	284
FY2015 CP - Asphalt Sealing	-	13,000	13,000
FY2015 CP - Gym Floor Resurfacing	-	45,000	45,000
FY2015 CP - Town Center Parks	18,307	37,000	18,693
FY2015 CP - Irrigation System	-	30,000	30,000
FY2015 CP - Irrigation System Water Conservation	-	550,000	550,000
FY2015 CP - Playground Improvements	313,176	325,000	11,824
FY2015 CP - Major Park Renovation	-	96,000	96,000
FY2015 CP - Drinking Fountains	26,777	29,000	2,223
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Lake and Pond Improvements	-	24,000	24,000
FY2015 CP - Conservation Garden	-	100,000	100,000
FY2015 CP - Southshore Parking Lot	-	150,000	150,000
FY2015 CP - Cattail Park Lights	-	130,000	130,000
FY2015 CP - Tennis Court Resurfacing	-	39,600	39,600
FY2015 CP - Tennis Court Fence Replacement	24,860	34,000	9,140
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Cranebrook Tennis Courts	-	120,000	120,000
FY2015 CP - Pool Deck Refurbishment & Plaster	-	155,000	155,000
FY2015 CP - Swim Team Equipment	5,163	5,000	(163)
FY2015 CP - Themed Slide Repairs	23,360	15,000	(8,360)
FY2015 CP - Shade Structure Replacement	11,412	17,000	5,588
FY2015 CP - Pool Play Structure & Slide	26,660	50,000	23,340
FY2015 CP - Sawmill Pool Heater	25,807	25,000	(807)
FY2015 CP - Aquatic Facility Design	17,000	200,000	183,000
FY2015 CP - Monument Signs	21,285	60,000	38,715
FY2015 CP - Directional Signs	-	30,000	30,000
FY2015 CP - Herald Oaks Sign	20,810	30,000	9,190
FY2015 CP - Pathway Repairs/Improvements	54,838	257,000	202,162
New Development Capital			
FY2014 CP - New Park Development	253,065	1,233,500	980,435
FY2014 CP - New Pathway Development - Town Center	-	2,686,470	2,686,470
FY2015 CP - New Park Development	-	595,000	595,000
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000

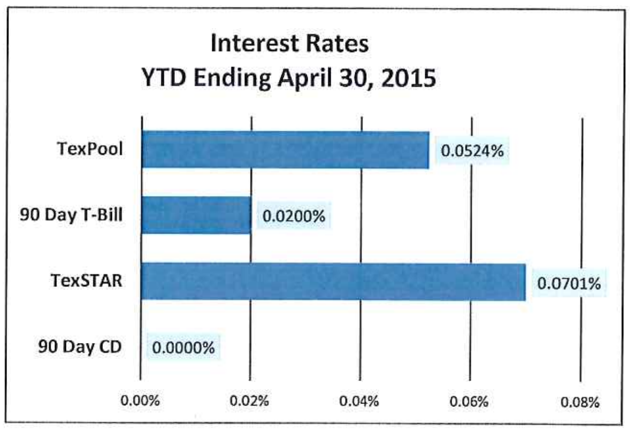
The Woodlands Township
Capital Project Detail
For the Four Months Ended April 30, 2015

Account Title	Actual & POs	Total Budget	Available Budget
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2013 CP - Computer Aided Dispatch	-	46,080	46,080
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	-	28,056	28,056
FY2014 CP - WFD Cardiac Monitors	-	35,000	35,000
FY2014 CP - WFD Technical Rescue Equipment	-	8,000	8,000
FY2014 CP - WFD Extrication Tool	3,977	4,964	987
FY2014 CP - WFD Fire Station Two Renovation	327,717	345,782	18,065
FY2015 CP - Radio Console	-	85,000	85,000
FY2015 CP - Staff/Utility Vehicles	37,310	40,000	2,690
FY2015 CP - Signal Changing Device Opticom	7,066	40,000	32,934
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	9,555	15,000	5,445
FY2015 CP - Training Tools & Equipment	24,995	45,000	20,005
FY2015 CP - New Vehicle Equipment	13,573	32,600	19,027
FY2015 CP - Station Improvements	20,015	35,000	14,985
Report Total	5,075,014	18,792,622	13,717,608

The Woodlands Township
Monthly Investment Report
April 30, 2015

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 801,799	$ (0)	$ 46	$ 801,845	0.07%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,271,586	$ 0	$ 189	$ 3,271,775	0.07%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 66,354,918	$ (206,169)	$ 2,861	$ 66,151,609	0.05%
General	Certificate of Deposit	Cadence Bank-0014	01/2016	$ 3,205,707	$ -	$ 961	$ 3,206,668	0.40%
General	Certificate of Deposit	Cadence Bank-1967	02/2015	$ 749,584	$ -	$ -	$ 749,584	0.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 565,019	$ 0	$ 33	$ 565,052	0.07%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,694,169	$ (0)	$ 73	$ 1,694,242	0.05%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 442,272	$ 438,434	$ 21	$ 880,726	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	$ 803,259	$ (188,449)	$ 44	$ 614,854	0.07%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 183,477	$ 0	$ 8	$ 183,485	0.07%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 18,753,573	$ (185,954)	$ 805	$ 18,568,424	0.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 5,673,998	$ (0)	$ 244	$ 5,674,243	0.05%
			Totals	$ 102,499,361	$ (142,138)	$ 5,284	$ 102,362,506	0.08%
					Year To Date	$ 20,717		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Gordy Bunch, Treasurer

Mike Bass, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: APRIL 30, 2015

					Variances			
					Actual 2015 vs. Actual 2014		Actual 2015 vs. Budget 2015	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015	$ Change	% Change	$ Change	% Change
JAN	$ 2,763,526	$ 3,409,760	$ 3,527,391	$ 3,944,241	$ 534,481	15.7%	$ 416,850	11.8%
FEB	5,343,300	5,740,856	5,785,896	6,069,921	329,066	5.7%	284,025	4.9%
MAR	3,220,427	3,341,333	3,355,594	3,520,696	179,363	5.4%	165,102	4.9%
APR	2,876,182	3,111,129	3,139,012	3,459,490	348,361	11.2%	320,478	10.2%
MAY	3,814,551	4,293,876	4,313,579					
JUN	3,031,505	3,317,949	3,342,209					
JUL	3,287,538	3,329,335	3,347,238					
AUG	3,989,007	4,370,999	4,391,505					
SEP	3,249,768	3,461,682	3,491,024					
OCT	3,216,511	3,685,587	3,709,217					
NOV	3,632,825	4,630,430	4,530,126					
DEC	3,811,640	3,874,087	3,912,008					
TOTAL	$ 42,236,782	$ 46,567,024	$ 46,844,799					
YTD	$ 14,203,435	$ 15,603,078	$ 15,807,893	$ 16,994,349	$ 1,391,270	8.9%	$ 1,186,456	7.5%
2015 Deposits as % of Budget			36.3%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2015 YTD deposit total =	$ 491,983
Project No. 3 - 2015 YTD deposit total =	488,924
Township 2015 YTD sales tax used for operations =	16,994,349
Grand Total Township sales tax 2015 YTD =	**$ 17,975,255**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: APRIL 30, 2015

					Variances			
					Actual 2015 vs. Actual 2014		Actual 2015 vs. Budget 2015	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015	$ Change	% Change	$ Change	% Change
JAN	$ 459,902	$ 398,040	$ 382,854	$ 484,069	$ 86,029	21.6%	$ 101,215	26.4%
FEB	460,045	487,659	480,894	583,239	95,580	19.6%	102,345	21.3%
MAR	557,727	619,545	619,783	659,993	40,448	6.5%	40,210	6.5%
APR	637,261	636,783	629,015	752,339	115,557	18.1%	123,324	19.6%
MAY	595,890	607,107	607,168					
JUN	627,059	788,651	789,298					
JUL	555,067	577,865	580,594					
AUG	533,658	541,522	534,551					
SEP	491,704	598,719	599,064					
OCT	522,602	679,770	669,141					
NOV	631,307	768,554	766,914					
DEC	510,332	576,167	545,033					
TOTAL	$ 6,582,554	$ 7,280,382	$ 7,204,309					
YTD	$ 2,114,935	$ 2,142,027	$ 2,112,546	$ 2,479,640	$ 337,613	15.8%	$ 367,094	17.4%

2015 Deposits as % of Budget 34.4%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2012/2013/2014
REPORT DATE: APRIL 30, 2015

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2015	2014	Jan 2015	13,288,890	4,536	-	-	-	69,923	853,870	12,369,633
2015	2014	Feb 2015	4,828,180	21,799	-	-	-	54,885	26,514	4,768,580
2015	2014	Mar 2015	451,009	26,095	-	-	-	43,673	40,633	392,798
2015	2014	Apr 2015	216,665	20,003	-	-	-	10,168	22,419	204,081
Fiscal Year-to-Date			$ 18,784,743	$ 72,433	$ -	$ -	$ -	$ 178,649	$ 943,435	$ 17,735,092

Comparison of Tax Years

2015 Budget
Tax Year Oct 2014 thru Sep 2015

	Tax Year 2014	% of Levy
Adjusted Levy As of Apr 2015 →	$ 40,953,251	
Current Collections - FY14	$ 21,796,158	53.22%
Current Collections - FY15	18,784,743	45.87%
Penalties & Interest	101,927	0.25%
Less: Adjustments - FY14	(48,065)	-0.12%
Less: Adjustments - FY15	(178,649)	-0.44%
Net Collections	$ 40,456,114.36	98.79%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

	Tax Year 2013	% of Levy
Adjusted Levy As of Sep 2014 →	$ 42,710,243	
Current Collections - FY13	$ 21,907,395	53.49%
Current Collections - FY14	21,803,935	53.24%
Penalties & Interest	174,778	0.43%
Less: Adjustments - FY13	(25,768)	-0.06%
Less: Adjustments - FY14	(1,034,141)	-2.53%
Net Collections	$ 42,826,198	100.27%

2013 Budget
Tax Year Oct 2012 thru Sep 2013

	Tax Year 2012	% of Levy
Adjusted Levy As of Sep 2013 →	$ 42,151,140	
Current Collections - FY12	$ 19,439,671	45.52%
Current Collections - FY13	22,873,924	53.56%
Penalties & Interest	95,383	0.22%
Less: Adjustments - FY12	(50,696)	-0.12%
Less: Adjustments - FY13	(161,136)	-0.38%
Net Collections	$ 42,197,146	100.11%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.