THE WOODLANDS TOWNSHIP

General Purpose Financial Statements

February 28, 2015

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of February 28, 2015

							Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits											
Cash and Current Investments	82,601,722	1,767,988	2,259,091	-	26,612,017	39,667	572,433	930,153	-	-	$114,783,071
Tax/Assessment Receivables	6,544,339	623,540	-	-	-	-	5,436,577	-	-	-	12,604,456
Interest Receivable	1,246	-	156	-	-	-	-	-	-	-	1,401
Other Receivables	462,454	-	-	-	-	830,006	-	79,587	-	-	1,372,046
Due from Other Funds	(3,696,981)	402,775	-	3,000,000	11,759,198	1,812,000	-	255,521	-	-	13,532,5
Prepaids	359,910	-	-	-	-	-	-	-	-	-	359,91
Notes Receivable	6,205,830	-	-	-	-	-	(6,205,830)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Total Assets and Other Debits	**92,478,520**	**$2,794,303**	**$2,259,246**	**$3,000,000**	**$38,371,215**	**$2,681,673**	**($196,820)**	**$1,265,261**	**$182,895,125**	**$109,628,112**	**$435,176,635**
Liabilities and Other Credits											
Accounts Payable	(446)	-	-	-	-	-	-	(500)	-	-	(946)
Other Accrued Liabilities	4,631,643	-	-	-	-	-	571,148	32,666	-	-	5,235,457
Refundable Deposits	237,567	-	-	-	-	-	-	-	-	-	237,567
Due to Other Funds	16,499,450	237,180	-	-	(9,179,060)	1,041,241	4,864,198	69,504	-	-	13,532,513
Deferred Revenue	1,415,596	123,403	-	-	-	-	-	-	-	-	1,538,999
Notes Payable	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	-	109,628,112	109,628,112
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Fund Balance											
Undesignated	48,469,170		-	-	-	1,640,432	-	1,026,170	-	-	51,135,772
Designated	7,375,396	-	27,689	-	47,550,275	-	(5,632,166)	137,420	-	-	49,458,613
Reserved	13,850,145	2,433,720	2,231,558	3,000,000	-	-	-	-	-	-	21,515,423
Total Liabilities, Fund Balance, and Other Credits	**92,478,520**	**$2,794,303**	**$2,259,246**	**$3,000,000**	**$38,371,215**	**$2,681,673**	**($196,820)**	**$1,265,261**	**$182,895,125**	**$109,628,112**	**$435,176,**

The Woodlands Township
Expanded Fund Balance
As of February 28, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance									
Non Spendable:									
Prepaid expenditures	359,910	-	-	-	-	-	-	-	359,910
Long-term receivables/(payable)	6,205,830	-	-	-	-	-	(5,632,166)	-	573,664
Restricted for:									
Capital Projects	-	-	-	-	12,234,917	-	-	-	12,234,917
Committed for:									
Capital Projects Reserve	-	-	-	-	29,474,226	-	-	-	29,474,226
Debt Service	-	2,433,720	2,259,246	3,000,000	-	-	-	-	7,692,967
Economic Development Reserve	-	-	-	-	5,451,984	-	-	-	5,451,984
Healthcare Obligation	801,687	-	-	-	-	-	-	-	801,687
Cultural Events and Education	7,969	-	-	-	389,148	-	-	-	397,116
Assigned For:									
Operating Reserve	13,850,145	-	-	-	-	-	-	-	13,850,145
Waterway Cruiser	-	-	-	-	-	-	-	137,420	137,420
Unassigned:	48,469,170	-	-	-	-	1,640,432	-	1,026,170	51,135,772
Total Fund Balance	**$69,694,710**	**$2,433,720**	**$2,259,246**	**$3,000,000**	**$47,550,275**	**$1,640,432**	**($5,632,166)**	**$1,163,591**	**$122,109,808**

Undesignated		
General Fund Unassigned		48,469,170
CVB Unassigned		1,026,170
Transportation Unassigned		1,640,432
Total Undesignated	$	**51,135,772**
Designated		
General Fund Notes Rec.		6,205,830
General Fund Prepaids		359,910
Healthcare Obligation		801,687
Cultural Events & Education		7,969
Debt Service Reserve		27,689
Capital Projects Fund		47,550,275
EDZ Payable		(5,632,166)
CVB Prepaid		-
Waterway Cruisers		137,420
Total Designated	$	**49,458,613**
Reserved		
Operating Reserve		13,850,145
Debt Service		2,433,720
Debt Service Reserve		2,231,558
Bond Redemption Reserve		3,000,000
Total Reserved	$	**21,515,423**
Total Fund Balance	$	**122,109,808**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Two Months Ended February 28, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	$ 36,455,020	$ 3,341,207	$ -	$ -	$ -	$ -	$ -	$ -	$ 39,796,228
Sales and Use Tax	5,149,965	-	-	-	-	-	5,436,577	-	10,586,541
Hotel Occupancy Tax	-	830,129	-	-	-	-	-	237,180	1,067,308
Event Admissions Tax	79,686	-	-	-	-	-	-	-	79,686
Program Revenues	591,575	-	-	-	-	530,515	-	65,712	1,187,802
Administrative Fees	42,875	-	-	-	-	-	-	-	42,875
Grants and Contributions	36,304	-	-	-	183,466	503,051	-	-	722,821
Interest Income	8,169	355	256	-	2,015	-	28	203	11,026
Other Income	571,630	-	-	-	-	-	-	-	571,630
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 42,935,224**	**$ 4,171,691**	**$ 256**	**$ -**	**$ 185,481**	**$ 1,033,566**	**$ 5,436,605**	**$ 303,094**	**$ 54,065,916**
EXPENDITURES									
General Government	1,014,275		-	-	-	-	-	-	1,014,275
Law Enforc/Neighborhood Svcs	1,733,969	-	-	-	-	-	-	-	1,733,969
Parks and Recreation	1,518,203	-	-	-	-	-	-	-	1,518,203
Community Services	1,904,840	-	-	-	-	-	-	-	1,904,840
Community Relations	118,056	-	-	-	-	-	-	-	118,056
Transportation	-	-	-	-	-	1,237,073	-	-	1,237,073
Economic Development	82,100	-	-	-	-	-	-	-	82,100
Governance	-	-	-	-	-	-	-	-	-
Regional Participation	321,872	-	-	-	-	-	-	-	321,872
Other Expenditures	136,718	-	-	-	-	-	-	-	136,718
Fire Department	2,742,143	-	-	-	-	-	-	-	2,742,143
Convention & Visitors Bureau	-	-	-	-	-	-	-	226,452	226,452
Capital Outlay	-	-	-	-	244,178	-	-	-	244,178
Debt Service	-	6,406,818	-	-	-	-	-	-	6,406,81[illegible]
TOTAL EXPENDITURES	**$ 9,572,174**	**$ 6,406,818**	**$ -**	**$ -**	**$ 244,178**	**$ 1,237,073**	**$ -**	**$ 226,452**	**$ 17,686,695**
REV OVER/(UNDER) EXP (before tfrs)	**33,363,050**	**(2,235,127)**	**256**	**-**	**(58,698)**	**(203,507)**	**5,436,605**	**76,642**	**36,379,221**
NET TRANSFERS IN/(OUT)	**4,813,569**	**106**	**(106)**	**-**	**6,691**	**43,939**	**(4,864,198)**	**-**	**0**
REV OVER/(UNDER) EXP (after tfrs)	**38,176,619**	**(2,235,021)**	**150**	**-**	**(52,007)**	**(159,568)**	**572,407**	**76,642**	**36,379,221**
BEGINNING FUND BALANCE	**31,518,092**	**4,668,742**	**2,259,096**	**3,000,000**	**47,602,282**	**1,800,000**	**(6,204,573)**	**1,086,949**	**85,730,587**
ENDING FUND BALANCE	**$ 69,694,711**	**$ 2,433,720**	**$ 2,259,246**	**$ 3,000,000**	**$ 47,550,275**	**$ 1,640,432**	**$ (5,632,166)**	**$ 1,163,591**	**$ 122,109,808**

The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February 28, 2015

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	4,986,053	5,149,965	163,912	
Sales Tax Transfers (EDZ)	4,327,234	4,864,198	536,964	
Subtotal	**9,313,287**	**10,014,163**	**700,876**	
Property Tax (M&O)	35,873,849	36,455,020	581,171	
Events Admission Tax	101,412	79,686	(21,726)	
	45,288,548	**46,548,869**	**1,260,321**	
Other Sources				
Program Revenues	533,911	591,575	57,664	
Administrative Fees	54,100	42,875	(11,225)	
Grants and Contributions	-	36,304	36,304	
Interest Income	11,666	8,169	(3,497)	
Other Income	545,306	571,630	26,324	
TOTAL REVENUES	**46,433,531**	**47,799,423**	**1,365,892**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	7,750	3,027	4,723	
President's Office	86,845	69,478	17,367	
Legal Services	124,000	49,666	74,334	
Intergovernmental Relations	25,815	27,963	(2,148)	
Human Resources	83,831	80,022	3,809	
Finance	212,362	193,433	18,929	
Information Technology	271,684	300,443	(28,759)	
Records/Database Mgmt	70,451	65,917	4,534	
Non-Departmental	265,845	224,325	41,520	
	1,148,583	**1,014,275**	**134,308**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	1,979,296	1,678,368	300,928	
Neighborhood Services	70,591	55,601	14,990	
	2,049,887	**1,733,969**	**315,918**	**C)**
Parks and Recreation				
Parks Admin/Planning	301,939	218,567	83,372	
Parks Operations	1,146,255	749,295	396,960	
Aquatics	197,028	152,756	44,272	
Recreation	329,251	206,217	123,034	
Town Center Facilities & Operations	315,299	191,367	123,932	
	2,289,772	**1,518,203**	**771,569**	**D)**
Community Services				
Community Services Admin	47,960	46,658	1,303	
Covenant Administration	334,044	305,153	28,891	
Environmental Services	68,902	48,032	20,870	
Streetlighting	200,000	188,491	11,509	
Streetscape Maintenance	676,500	505,721	170,779	
Solid Waste Services	830,834	810,000	20,834	
Other Community Services	1,700	785	915	
	2,159,940	**1,904,840**	**255,100**	**E)**
Community Relations				
Community Relations	116,940	61,239	55,701	
CVB Staff Services	68,559	56,817	11,742	
	185,499	**118,056**	**67,443**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February 28, 2015

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	324,028	289,699	34,329	
Fire Protection	2,604,810	2,291,418	313,392	
Fire Dispatch	157,415	161,026	(3,611)	
	3,086,253	**2,742,143**	**344,110**	**G)**
Other Expenditures				
Economic Development	69,832	82,100	(12,268)	
Regional Participation	320,622	321,872	(1,250)	
Event Tax Cynthia Woods Pavilion	91,270	71,718	19,552	
Other Expenditures	65,000	65,000	-	
	546,724	**540,690**	**6,034**	**H)**
EXPENDITURE SUBTOTAL	**11,466,658**	**9,572,174**	**1,894,484**	
TRANSFERS				
Convention & Visitors Bureau	-	-	-	
Capital Projects	1,171,900	6,691	1,165,209	
Debt Service	-	-	-	
Transportation	79,602	43,939	35,663	
Other	-	-	-	
	1,251,502	**50,629**	**1,200,873**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**12,718,160**	**9,622,804**	**3,095,356**	
REV OVER/(UNDER) EXP	**33,715,371**	**38,176,619**	**4,461,248**	
BEGINNING FUND BALANCE	**31,518,092**	**31,518,092**	**-**	
ENDING FUND BALANCE	**65,233,463**	**69,694,711**	**4,461,248**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Two Months Ended February 28, 2015

A) Revenues

- Sales Tax – Actual sales tax collections through February exceeded the collections through the same period last year by 9.4% and are higher than the budgeted year-to-date amount for 2015 by 7.5%.
- Property Tax – 97.18% collection rate for Tax Year 2014 through February 2015.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, pool rentals, and tennis programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted transfer fees revenue.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due primarily to higher than budgeted revenue received for the Shenandoah Fire Services Agreement as well as revenue received for use of the Emergency Training Center.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted meeting expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted legal expenses.
- Intergovernmental Relations – The unfavorable variance is due to a timing difference between actual and budgeted consulting expenditures.
- Human Resources – The favorable variance is due to lower than budgeted employee benefit and training and conferences
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and contracted services expenses.
- Information Technology – The unfavorable variance is due to a timing difference between actual and budgeted expenditures for computer support.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted facility, equipment, and insurance expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due to lower than budgeted employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, tree removal, forest management, sign maintenance, and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted employee benefit, facility, contracted services, and program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Two Months Ended February 28, 2015

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted contract labor and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, program, and public education/relations expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Fire Dispatch – The unfavorable variance is due to a timing difference between actual and budgeted equipment expenses.

H) Other Expenditures

- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenditures.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. Thus far in 2015, the amount received and paid for Event Admissions Tax has been lower than budgeted.

I) Transfers

- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due primarily to a timing difference between actual and budgeted transfers.

The Woodlands Township
Capital Project Detail
For the Two Months Ended February 28, 2015

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - HVAC Replacement	-	30,000	30,000
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Mounted Patrol Site Development	-	110,000	110,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2014 CP - Office Expansion	-	50,000	50,000
FY2015 CP - HVAC Replacement	-	347,000	347,000
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	-	50,000	50,000
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	2,175	10,370	8,195
FY2010 CP - GIS Implementation	-	23,888	23,888
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2012 CP - Server Replacements	-	9,513	9,513
FY2013 CP - Server Replacements	-	10,870	10,870
FY2013 CP - Storage Area Network Expansion	-	7,844	7,844
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD Mobile Data Computers	-	7,280	7,280
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Server Replacements	-	6,416	6,416
FY2014 CP - Network Equipment	-	27,016	27,016
FY2014 CP - Storage Area Network Expansion	-	8,367	8,367
FY2015 CP - Mobile Data Computers	14,999	42,100	27,101
FY2015 CP - Memory Upgrade	-	21,000	21,000
FY2015 CP - Server Replacement	-	31,000	31,000
FY2015 CP - Desktop & Laptop Computers	-	81,750	81,750
FY2015 CP - Nexus Network Switches	-	23,000	23,000
FY2015 CP - Cisco Switches	-	69,200	69,200
FY2015 CP - Cisco Routers	-	10,550	10,550
FY2015 CP - Wireless Network Controller	-	6,300	6,300
FY2015 CP - SQL Server Enterprise	-	111,000	111,000
FY2015 CP - Town Hall A/V System	21,171	22,000	829
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Special Events Equipment	-	15,000	15,000
FY2012 CP - Security Cameras	-	33,000	33,000
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	100,000	100,000
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Recreational Amenities Development	528,209	5,798,640	5,270,431
FY2014 CP - New Trucks	133,455	144,000	10,545
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Electric Cart	-	20,000	20,000

The Woodlands Township
Capital Project Detail
For the Two Months Ended February 28, 2015

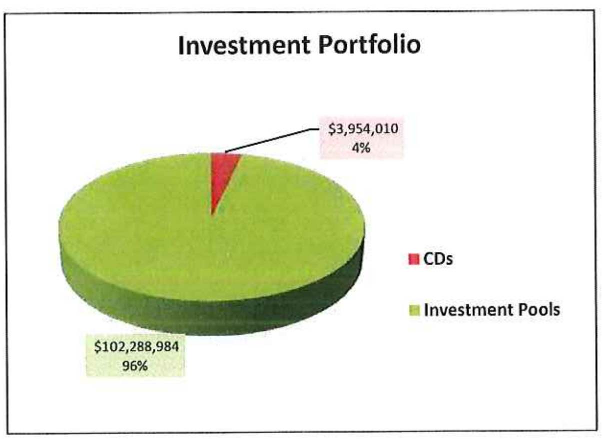
Account Title	Actual & POs	Total Budget	Available Budget
FY2014 CP - Waterway Security Cameras	-	265,000	265,000
FY2014 CP - Water Conservation Irrigation System	-	550,000	550,000
FY2014 CP - Water Conservation Water Tank	-	55,000	55,000
FY2014 CP - Shadowbend Park Renovation	-	22,358	22,358
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2014 CP - Slide Refurbishment	-	6,000	6,000
FY2014 CP - Lighting Signs	5,244	55,128	49,884
FY2014 CP - Directional Signs	-	40,000	40,000
FY2014 CP - Pathway Improvements	-	38,532	38,532
FY2015 CP - New Trucks	-	144,000	144,000
FY2015 CP - Dump Truck	-	45,000	45,000
FY2015 CP - Tractor	-	30,000	30,000
FY2015 CP - Electric Vehicle TC Ranger	-	16,500	16,500
FY2015 CP - Electric Vehicle TC Kayak Annex	-	17,000	17,000
FY2015 CP - Wood Chipper	35,041	38,000	2,959
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - HVAC Parks Office	9,316	9,600	284
FY2015 CP - Asphalt Sealing	-	13,000	13,000
FY2015 CP - Gym Floor Resurfacing	-	45,000	45,000
FY2015 CP - Town Center Parks	18,307	37,000	18,693
FY2015 CP - Irrigation System	-	30,000	30,000
FY2015 CP - Irrigation System Water Conservation	-	550,000	550,000
FY2015 CP - Playground Improvements	8,376	325,000	316,624
FY2015 CP - Major Park Renovation	-	96,000	96,000
FY2015 CP - Drinking Fountains	26,777	29,000	2,223
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Lake and Pond Improvements	-	24,000	24,000
FY2015 CP - Conservation Garden	-	100,000	100,000
FY2015 CP - Southshore Parking Lot	-	150,000	150,000
FY2015 CP - Cattail Park Lights	-	130,000	130,000
FY2015 CP - Tennis Court Resurfacing	-	39,600	39,600
FY2015 CP - Tennis Court Fence Replacement	24,860	34,000	9,140
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Cranebrook Tennis Courts	-	120,000	120,000
FY2015 CP - Pool Deck Refurbishment & Plaster	-	155,000	155,000
FY2015 CP - Swim Team Equipment	-	5,000	5,000
FY2015 CP - Themed Slide Repairs	-	15,000	15,000
FY2015 CP - Shade Structure Replacement	6,360	17,000	10,640
FY2015 CP - Pool Play Structure & Slide	-	50,000	50,000
FY2015 CP - Sawmill Pool Heater	25,807	25,000	(807)
FY2015 CP - Aquatic Facility Design	-	200,000	200,000
FY2015 CP - Monument Signs	21,285	60,000	38,715
FY2015 CP - Directional Signs	-	30,000	30,000
FY2015 CP - Herald Oaks Sign	20,810	30,000	9,190
FY2015 CP - Pathway Repairs/Improvements	54,838	257,000	202,162
New Development Capital			
FY2014 CP - New Park Development	-	1,233,500	1,233,500
FY2014 CP - New Pathway Development - Town Center	-	2,686,470	2,686,470
FY2015 CP - New Park Development	-	595,000	595,000
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000

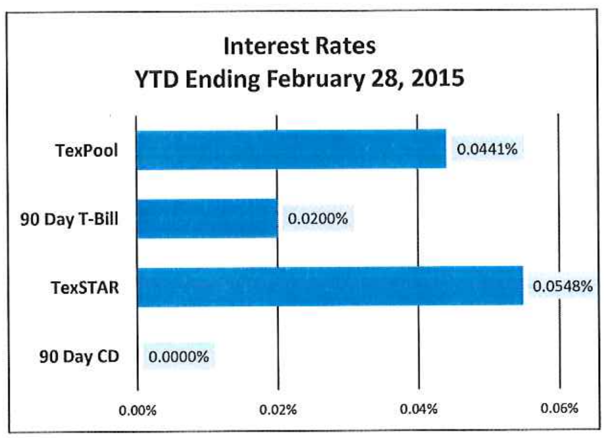
The Woodlands Township
Capital Project Detail
For the Two Months Ended February 28, 2015

Account Title	Actual & POs	Total Budget	Available Budget
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2013 CP - Computer Aided Dispatch	-	46,080	46,080
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	-	28,056	28,056
FY2014 CP - WFD Cardiac Monitors	-	35,000	35,000
FY2014 CP - WFD Technical Rescue Equipment	-	8,000	8,000
FY2014 CP - WFD Extrication Tool	-	4,964	4,964
FY2014 CP - WFD Fire Station Two Renovation	326,787	345,782	18,995
FY2015 CP - Radio Console	-	85,000	85,000
FY2015 CP - Staff/Utility Vehicles	37,310	40,000	2,690
FY2015 CP - Signal Changing Device Opticom	-	40,000	40,000
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	-	15,000	15,000
FY2015 CP - Training Tools & Equipment	24,995	45,000	20,005
FY2015 CP - New Vehicle Equipment	27,435	32,600	5,165
FY2015 CP - Station Improvements	-	35,000	35,000
Report Total	1,373,558	18,792,622	17,419,064

The Woodlands Township
Monthly Investment Report
February 28, 2015

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 801,724	$ 0	$ 34	$ 801,758	0.05%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,271,281	$ (0)	$ 137	$ 3,271,419	0.05%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 64,999,773	$ 3,899,831	$ 2,341	$ 68,901,946	0.04%
General	Certificate of Deposit	Cadence Bank-0014	01/2016	$ 3,203,320	$ -	$ 1,105	$ 3,204,425	0.40%
General	Certificate of Deposit	Cadence Bank-1967	02/2015	$ 749,569	$ -	$ 16	$ 749,584	0.00%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 564,966	$ 0	$ 24	$ 564,990	0.05%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,694,043	$ 0	$ 57	$ 1,694,100	0.04%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 230,877	$ 211,836	$ 41	$ 442,754	0.04%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2012 -Parks/Pathways	Open	$ 2,195,106	$ (233,254)	$ 91	$ 1,961,943	0.05%
Capital Projects	Texas Local Govt Investment Pool	TexSTAR Series 2011-Fire	Open	$ 14	$ (14)	$ -	$ -	0.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ -	$ 183,466	$ 4	$ 183,469	0.05%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 19,170,018	$ (377,826)	$ 647	$ 18,792,838	0.04%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 5,673,575	$ (0)	$ 192	$ 5,673,767	0.04%
			Totals	$ 102,554,267	$ 3,684,038	$ 4,688	$ 106,242,994	0.07%
					Year To Date	$ 9,963		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Gordy Bunch, Treasurer

Mike Bass, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: FEBRUARY 28, 2015

					Variances			
					Actual 2015 vs. Actual 2014		Actual 2015 vs. Budget 2015	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015	$ Change	% Change	$ Change	% Change
JAN	$ 2,763,526	$ 3,409,760	$ 3,527,391	$ 3,944,241	$ 534,481	15.7%	$ 416,850	11.8%
FEB	5,343,300	5,740,856	5,785,896	6,069,921	329,066	5.7%	284,025	4.9%
MAR	3,220,427	3,341,333	3,355,594					
APR	2,876,182	3,111,129	3,139,012					
MAY	3,814,551	4,293,876	4,313,579					
JUN	3,031,505	3,317,949	3,342,209					
JUL	3,287,538	3,329,335	3,347,238					
AUG	3,989,007	4,370,999	4,391,505					
SEP	3,249,768	3,461,682	3,491,024					
OCT	3,216,511	3,685,587	3,709,217					
NOV	3,632,825	4,630,430	4,530,126					
DEC	3,811,640	3,874,087	3,912,008					
TOTAL	$ 42,236,782	$ 46,567,024	$ 46,844,799					
YTD	$ 8,106,826	$ 9,150,616	$ 9,313,287	$ 10,014,163	$ 863,547	9.4%	$ 700,876	7.5%
2015 Deposits as % of Budget			21.4%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2015 YTD deposit total =	$ 300,635
Project No. 3 - 2015 YTD deposit total =	271,744
Township 2015 YTD sales tax used for operations =	10,014,163
Grand Total Township sales tax 2015 YTD =	**$ 10,586,541**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: FEBRUARY 28, 2015

					Variances			
					Actual 2015 vs. Actual 2014		Actual 2015 vs. Budget 2015	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015	$ Change	% Change	$ Change	% Change
JAN	$ 459,902	$ 398,040	$ 382,854	$ 484,069	$ 86,029	21.6%	$ 101,215	26.4%
FEB	460,045	487,659	480,894	583,239	95,580	19.6%	102,345	21.3%
MAR	557,727	619,545	619,783					
APR	637,261	636,783	629,015					
MAY	595,890	607,107	607,168					
JUN	627,059	788,651	789,298					
JUL	555,067	577,865	580,594					
AUG	533,658	541,522	534,551					
SEP	491,704	598,719	599,064					
OCT	522,602	679,770	669,141					
NOV	631,307	768,554	766,914					
DEC	510,332	576,167	545,033					
TOTAL	$ 6,582,554	$ 7,280,382	$ 7,204,309					
YTD	$ 919,947	$ 885,699	$ 863,748	$ 1,067,308	$ 181,609	20.5%	$ 203,560	23.6%

2015 Deposits as % of Budget 14.8%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2012/2013/2014
REPORT DATE: FEBRUARY 28, 2015

				(+)	(+)	(-)	(-)	(-)	(-)	(=)
Fiscal Year	Tax Year	Collection Period	Current Collections	Penalties & Interest	Rendition Penalty Collections	2% Collection Fee	5% Collection Fee	Refunds	Misc Witholding	Net Deposits
2015	2014	Jan 2015	13,288,890	4,536	-	-	-	69,923	853,870	12,369,633
2015	2014	Feb 2015	4,828,180	21,799	-	-	-	54,885	26,514	4,768,580
Fiscal Year-to-Date			$ 18,117,070	$ 26,335	$ -	$ -	$ -	$ 124,808	$ 880,383	$ 17,138,213

Comparison of Tax Years

2015 Budget
Tax Year Oct 2014 thru Sep 2015

	Tax Year 2014	% of Levy
Adjusted Levy As of Feb 2015 →	$ 40,949,554	
Current Collections - FY14	$ 21,796,158	53.23%
Current Collections - FY15	18,117,070	44.24%
Penalties & Interest	55,829	0.14%
Less: Adjustments - FY14	(48,065)	-0.12%
Less: Adjustments - FY15	(124,808)	-0.30%
Net Collections	$ 39,796,184	97.18%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

	Tax Year 2013	% of Levy
Adjusted Levy As of Sep 2014 →	$ 42,710,243	
Current Collections - FY13	$ 21,907,395	53.50%
Current Collections - FY14	21,803,935	53.25%
Penalties & Interest	174,778	0.43%
Less: Adjustments - FY13	(25,768)	-0.06%
Less: Adjustments - FY14	(1,034,141)	-2.53%
Net Collections	$ 42,826,198	100.27%

2013 Budget
Tax Year Oct 2012 thru Sep 2013

	Tax Year 2012	% of Levy
Adjusted Levy As of Sep 2013 →	$ 42,151,140	
Current Collections - FY12	$ 19,439,671	45.52%
Current Collections - FY13	22,873,924	53.56%
Penalties & Interest	95,383	0.22%
Less: Adjustments - FY12	(50,696)	-0.12%
Less: Adjustments - FY13	(161,136)	-0.38%
Net Collections	$ 42,197,146	100.11%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.