THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

October 31, 2015

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of October 31, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Account Groups: General Fixed Assets	Account Groups: General Long-term Debt	Total
Assets and Other Debits											
Cash and Current Investments	45,968,986	4,555,053	2,260,142	-	27,006,667	486,070	756,051	1,183,690	-	-	$82,216,660
Tax/Assessment Receivables	43,122,215	3,901,262	-	-	-	-	5,436,577	-	-	-	52,460,053
Interest Receivable	4,072	-	156	-	-	-	-	-	-	-	4,228
Other Receivables	232,854	-	-	-	-	1,488,257	-	176,922	-	-	1,898,032
Due from Other Funds	6,497	57,242	-	-	875,453	81,603	-	258,496	-	-	1,279,290
Prepaids	547,988	-	-	-	-	-	-	11,000	-	-	558,988
Notes Receivable	6,205,830	-	-	-	-	-	(6,205,830)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Total Assets and Other Debits	**96,088,442**	**$8,513,558**	**$2,260,298**	**$0**	**$27,882,120**	**$2,055,929**	**($13,203)**	**$1,630,107**	**$182,895,125**	**$109,588,325**	**$430,900,701**
Liabilities and Other Credits											
Accounts Payable	(176)	-	-	-	-	-	-	-	-	-	(176)
Other Accrued Liabilities	4,695,223	-	-	-	-	1,051,333	571,148	18,044	-	-	6,335,748
Refundable Deposits	284,702	-	-	-	-	-	-	-	-	-	284,702
Due to Other Funds	225,678	253,390	-	-	(4,213,590)	5,105	4,864,198	144,509	-	-	1,279,290
Deferred Revenue	38,532,638	3,446,061	-	-	-	-	-	-	-	-	41,978,699
Notes Payable	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Fund Balance											
Undesignated	30,822,717	-	-	-	-	999,491	-	1,408,016	-	-	33,230,224
Designated	7,677,515	-	27,689	-	32,095,710	-	(5,448,549)	59,539	-	-	34,411,904
Reserved	13,850,145	4,814,106	2,232,609	-	-	-	-	-	-	-	20,896,860
Total Liabilities, Fund Balance, and Other Credits	**96,088,442**	**$8,513,558**	**$2,260,298**	**$0**	**$27,882,120**	**$2,055,929**	**($13,203)**	**$1,630,107**	**$182,895,125**	**$109,588,325**	**$430,900,701**

The Woodlands Township
Expanded Fund Balance
As of October 31, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance									
Non Spendable:									
Prepaid expenditures	547,988	-	-	-	-	-	-	11,000	558,988
Long-term receivables/(payable)	6,205,830	-	-	-	-	-	(5,448,549)	-	757,281
Restricted for:									
Capital Projects	-	-	-	-	6,030,353	-	-	-	6,030,353
Committed for:									
Capital Projects Reserve	-	-	-	-	21,699,374	-	-	-	21,699,374
Debt Service	-	4,814,106	2,260,298	-	-	-	-	-	7,074,404
Economic Development Reserve	-	-	-	-	3,976,836	-	-	-	3,976,836
Healthcare Obligation	801,687	-	-	-	-	-	-	-	801,687
Cultural Events and Education	122,010	-	-	-	389,148	-	-	-	511,157
Assigned For:									
Operating Reserve	13,850,145	-	-	-	-	-	-	-	13,850,145
Waterway Cruiser	-	-	-	-	-	-	-	48,539	48,539
Unassigned:	30,822,717	-	-	-	-	999,491	-	1,408,016	33,230,224
Total Fund Balance	**$52,350,377**	**$4,814,106**	**$2,260,298**	**$0**	**$32,095,710**	**$999,491**	**($5,448,549)**	**$1,467,555**	**$88,538,988**

Undesignated		
General Fund Unassigned		30,822,717
CVB Unassigned		1,408,016
Transportation Unassigned		999,491
Total Undesignated	$	**33,230,224**
Designated		
General Fund Notes Rec.		6,205,830
General Fund Prepaids		547,988
Healthcare Obligation		801,687
Cultural Events & Education		122,010
Debt Service Reserve		27,689
Capital Projects Fund		32,095,710
EDZ Payable		(5,448,549)
CVB Prepaid		11,000
Waterway Cruisers		48,539
Total Designated	$	**34,411,904**
Reserved		
Operating Reserve		13,850,145
Debt Service		4,814,106
Debt Service Reserve		2,232,609
Bond Redemption Reserve		-
Total Reserved	$	**20,896,860**
Total Fund Balance	$	**88,538,988**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Ten Months Ended October 31, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	$ 37,572,102	$ 3,442,741	$ -	$ -	$ -	$ -	$ -	$ -	$ 41,014,843
Sales and Use Tax	21,558,033	-	-	-	-	-	21,428,979	-	42,987,012
Hotel Occupancy Tax	-	5,075,165	-	-	-	-	-	1,450,047	6,525,212
Event Admissions Tax	1,220,097		-	-	-	-	-	-	1,220,097
Program Revenues	3,975,517	-	-	-	-	3,263,153	-	484,177	7,722,847
Administrative Fees	327,777	-	-	-	-	-	-	-	327,777
Grants and Contributions	356,938	-	-	-	183,466	2,645,287	-	-	3,185,690
Interest Income	46,565	1,483	1,307	-	16,306	-	324	973	66,959
Other Income	2,000,156	-	-	-	107,917	-	-	4,900	2,112,972
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 67,057,184**	**$ 8,519,389**	**$ 1,307**	**$ -**	**$ 307,688**	**$ 5,908,440**	**$ 21,429,304**	**$ 1,940,097**	**$ 105,163,408**
EXPENDITURES									
General Government	6,261,309		-	-	-	-	-	-	6,261,309
Law Enforc/Neighborhood Svcs	10,143,329	-	-	-	-	-	-	-	10,143,329
Parks and Recreation	12,890,146	-	-	-	-	-	-	-	12,890,146
Community Services	10,816,980	-	-	-	-	-	-	-	10,816,980
Community Relations	829,464	-	-	-	-	-	-	-	829,464
Transportation	-	-	-	-	-	7,090,571	-	-	7,090,571
Economic Development	306,592	-	-	-	-	-	-	-	306,592
Governance	-	-	-	-	-	-	-	-	-
Regional Participation	1,347,376	-	-	-	-	-	-	-	1,347,376
Other Expenditures	1,566,666	-	-	-	-	-	-	-	1,566,666
Fire Department	15,778,288	-	-	-	-	-	-	-	15,778,288
Convention & Visitors Bureau	-	-	-	-	-	-	-	2,018,467	2,018,467
Capital Outlay	-	-	-	-	23,635,546	-	1,755,119	-	25,390,664
Debt Service	-	7,915,154	-	-	-	-	-	-	7,915,154
TOTAL EXPENDITURES	**$ 59,940,150**	**$ 7,915,154**	**$ -**	**$ -**	**$ 23,635,546**	**$ 7,090,571**	**$ 1,755,119**	**$ 2,018,467**	**$ 102,355,007**
REV OVER/(UNDER) EXP (before tfrs)	**7,117,033**	**604,235**	**1,307**	**-**	**(23,327,857)**	**(1,182,132)**	**19,674,185**	**(78,370)**	**2,808,402**
NET TRANSFERS IN/(OUT)	**13,715,253**	**(458,870)**	**(106)**	**(3,000,000)**	**7,821,286**	**381,622**	**(18,918,161)**	**458,976**	**(0)**
REV OVER/(UNDER) EXP (after tfrs)	**20,832,286**	**145,364**	**1,202**	**(3,000,000)**	**(15,506,571)**	**(800,509)**	**756,024**	**380,606**	**2,808,402**
BEGINNING FUND BALANCE	**31,518,092**	**4,668,742**	**2,259,096**	**3,000,000**	**47,602,282**	**1,800,000**	**(6,204,573)**	**1,086,949**	**85,730,587**
ENDING FUND BALANCE	**$ 52,350,378**	**$ 4,814,106**	**$ 2,260,298**	**$ -**	**$ 32,095,710**	**$ 999,491**	**$ (5,448,549)**	**$ 1,467,555**	**$ 88,538,989**

The Woodlands Township
General Fund Budget vs Actual
For the Ten Months Ended October 31, 2015

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	20,430,478	21,558,033	1,127,555	
Sales Tax Transfers (EDZ)	17,972,187	18,918,161	945,974	
Subtotal	**38,402,665**	**40,476,194**	**2,073,529**	
Property Tax (M&O)	37,086,282	37,572,102	485,820	
Events Admission Tax	1,234,703	1,220,097	(14,606)	
Hotel Tax Transfers	458,976	458,976	-	
	77,182,626	**79,727,368**	**2,544,742**	
Other Sources				
Program Revenues	3,522,778	3,975,517	452,739	
Administrative Fees	297,375	327,777	30,402	
Grants and Contributions	218,865	356,938	138,073	
Interest Income	58,330	46,565	(11,765)	
Other Income	1,916,700	2,000,156	83,456	
Other Transfers In	-	12,250,000	12,250,000	
TOTAL REVENUES	**83,196,674**	**98,684,320**	**15,487,646**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	43,750	17,841	25,909	
President's Office	549,641	489,443	60,198	
Legal Services	664,000	797,150	(133,150)	
Intergovernmental Relations	143,101	137,861	5,240	
Human Resources	566,693	529,916	36,777	
Finance	1,400,074	1,289,482	110,592	
Information Technology	1,691,006	1,449,606	241,400	
Records/Database Mgmt	457,739	374,432	83,307	
Non-Departmental	1,469,677	1,175,577	294,100	
	6,985,681	**6,261,309**	**724,372**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	10,972,356	9,740,550	1,231,806	
Neighborhood Services	445,222	402,780	42,442	
	11,417,578	**10,143,329**	**1,274,249**	**C)**
Parks and Recreation				
Parks Admin/Planning	1,791,852	1,622,845	169,007	
Parks Operations	5,643,450	5,599,046	44,404	
Aquatics	2,048,753	2,027,802	20,951	
Recreation	2,166,389	2,041,622	124,767	
Town Center Facilities & Operations	1,889,242	1,598,831	290,411	
	13,539,686	**12,890,146**	**649,540**	**D)**
Community Services				
Community Services Admin	309,776	283,338	26,438	
Covenant Administration	2,131,731	1,928,410	203,321	
Environmental Services	479,070	408,487	70,583	
Streetlighting	1,066,600	957,010	109,590	
Streetscape Maintenance	4,032,500	3,246,109	786,391	
Solid Waste Services	4,247,482	3,985,269	262,213	
Other Community Services	11,350	8,357	2,993	
	12,278,509	**10,816,980**	**1,461,529**	**E)**
Community Relations				
Community Relations	587,610	445,811	141,799	
CVB Staff Services	439,781	383,653	56,128	
	1,027,391	**829,464**	**197,927**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Ten Months Ended October 31, 2015

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	2,161,438	1,807,788	353,650	
Fire Protection	13,480,388	12,966,189	514,199	
Fire Dispatch	986,287	1,004,311	(18,024)	
	16,628,113	**15,778,288**	**849,825**	G)
Other Expenditures				
Economic Development	230,816	306,592	(75,776)	
Regional Participation	1,325,612	1,347,376	(21,764)	
Event Tax Cynthia Woods Pavilion	1,111,233	1,098,087	13,146	
Other Expenditures	735,000	468,579	266,421	
	3,402,661	**3,220,635**	**182,026**	H)
EXPENDITURE SUBTOTAL	**65,279,619**	**59,940,150**	**5,339,469**	
TRANSFERS				
Convention & Visitors Bureau	458,976	458,976	-	
Capital Projects	3,988,550	17,096,469	(13,107,919)	
Debt Service	-	-	-	
Transportation	2,211,419	356,439	1,854,980	
Other	-	-	-	
	6,658,945	**17,911,884**	**(11,252,939)**	I)
TOTAL EXPENDITURES/TRANSFERS	**71,938,564**	**77,852,034**	**(5,913,470)**	
REV OVER/(UNDER) EXP	**11,258,110**	**20,832,286**	**9,574,176**	
BEGINNING FUND BALANCE	**31,518,092**	**31,518,092**	**-**	
ENDING FUND BALANCE	**42,776,202**	**52,350,378**	**9,574,176**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Ten Months Ended October 31, 2015

A) Revenues

- Sales Tax – Actual sales tax collections through October exceeded the collections through the same period last year by 6.3% and are higher than the budgeted year-to-date amount for 2015 by 5.4%.
- Property Tax – 100.30% collection rate for Tax Year 2014 and 1.43% collection rate for Tax year 2015 through October 2015.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, boat house rentals, pool rentals, tennis programs, and recreation programs.
- Administrative Fees – The favorable variance is due primarily to higher than budgeted revenue received for Covenant maintenance fees.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due to proceeds received from the San Jacinto River Authority to replace landscaping removed for the Groundwater Reduction Plan project.
- Other Transfers In – The favorable variance is due to transfers in to the General Fund for the GE Betz land purchase.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenditures.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted employee benefit expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and tuition reimbursement expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, telephone, equipment, and contract labor expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contract labor expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted equipment, consulting, contracted services, and administrative expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable. In addition, there is a timing difference between actual and budgeted expenditures for the Montgomery County Sherriff's Office vehicle purchase.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, sign maintenance, and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, and uniforms expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, program, and advertising expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, contracted services, maintenance, and program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Ten Months Ended October 31, 2015

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contract labor, and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, contracted service, program, public education/relations, and administrative expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted employee benefit, training and conferences, uniform, and equipment expenses.
- Fire Dispatch – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenditures.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion. Thus far in 2015, the amount received and paid for Event Admissions Tax has been lower than budgeted.

I) Transfers

- Capital Projects – The unfavorable variance is due to the GE Betz land purchase. This is offset by a transfer in to the General Fund.
- Transportation – The favorable variance is due primarily to a timing difference between actual and budgeted transfers.

The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2015

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - HVAC Replacement	-	30,000	30,000
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Mounted Patrol Site Development	-	110,000	110,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2014 CP - Office Expansion	-	50,000	50,000
FY2015 CP - HVAC Replacement	343,531	347,000	3,469
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	36,108	50,000	13,892
FY2015 CP - GE Betz Building	15,428,195	-	(15,428,195)
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	11,274	10,370	(904)
FY2010 CP - GIS Implementation	15,839	23,888	8,049
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2012 CP - Server Replacements	-	9,513	9,513
FY2013 CP - Server Replacements	-	10,870	10,870
FY2013 CP - Storage Area Network Expansion	-	7,844	7,844
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD Mobile Data Computers	5,327	7,280	1,953
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Server Replacements	-	6,416	6,416
FY2014 CP - Network Equipment	25,784	27,016	1,232
FY2014 CP - Storage Area Network Expansion	-	8,367	8,367
FY2015 CP - Mobile Data Computers	14,999	42,100	27,101
FY2015 CP - Memory Upgrade	-	21,000	21,000
FY2015 CP - Server Replacement	-	31,000	31,000
FY2015 CP - Desktop & Laptop Computers	6,236	81,750	75,514
FY2015 CP - Nexus Network Switches	-	23,000	23,000
FY2015 CP - Cisco Switches	21,822	69,200	47,378
FY2015 CP - Cisco Routers	7,304	10,550	3,246
FY2015 CP - Wireless Network Controller	4,170	6,300	2,130
FY2015 CP - SQL Server Enterprise	-	111,000	111,000
FY2015 CP - Town Hall A/V System	21,171	22,000	829
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Special Events Equipment	-	15,000	15,000
FY2012 CP - Security Cameras	-	33,000	33,000
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	47,680	100,000	52,320
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Recreational Amenities Development	5,326,653	5,798,640	471,987
FY2014 CP - New Trucks	143,763	144,000	237
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Electric Cart	16,938	20,000	3,062

The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2015

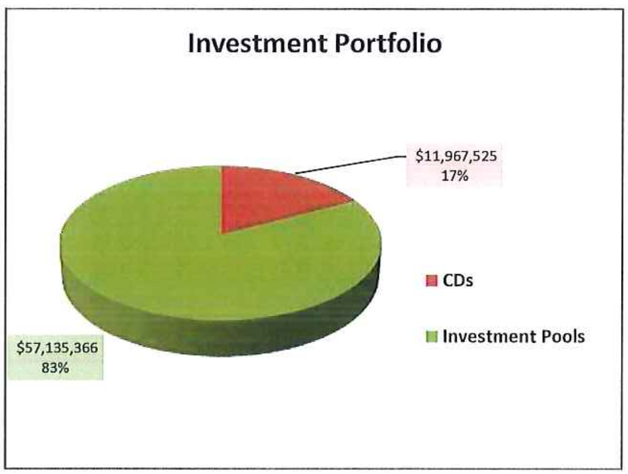
Account Title	Actual & POs	Total Budget	Available Budget
FY2014 CP - Waterway Security Cameras	13,800	265,000	251,200
FY2014 CP - Water Conservation Irrigation System	-	550,000	550,000
FY2014 CP - Water Conservation Water Tank	-	55,000	55,000
FY2014 CP - Shadowbend Park Renovation	-	22,358	22,358
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2014 CP - Slide Refurbishment	6,000	6,000	-
FY2014 CP - Lighting Signs	51,843	55,128	3,285
FY2014 CP - Directional Signs	-	40,000	40,000
FY2014 CP - Pathway Improvements	(6,912)	38,532	45,444
FY2015 CP - New Trucks	128,795	144,000	15,205
FY2015 CP - Dump Truck	32,862	45,000	12,138
FY2015 CP - Tractor	30,000	30,000	0
FY2015 CP - Electric Vehicle TC Ranger	16,183	16,500	317
FY2015 CP - Electric Vehicle TC Kayak Annex	19,400	17,000	(2,400)
FY2015 CP - Wood Chipper	34,641	38,000	3,359
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - HVAC Parks Office	9,316	9,600	284
FY2015 CP - Asphalt Sealing	6,950	13,000	6,050
FY2015 CP - Gym Floor Resurfacing	43,670	45,000	1,330
FY2015 CP - Town Center Parks	35,111	37,000	1,889
FY2015 CP - Irrigation System	28,814	30,000	1,186
FY2015 CP - Irrigation System Water Conservation	-	550,000	550,000
FY2015 CP - Playground Improvements	313,176	325,000	11,824
FY2015 CP - Major Park Renovation	113,100	96,000	(17,100)
FY2015 CP - Drinking Fountains	26,777	29,000	2,223
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Lake and Pond Improvements	19,716	24,000	4,284
FY2015 CP - Conservation Garden	14,350	100,000	85,650
FY2015 CP - Southshore Parking Lot	-	150,000	150,000
FY2015 CP - Cattail Park Lights	54,900	130,000	75,100
FY2015 CP - Tennis Court Resurfacing	33,000	39,600	6,600
FY2015 CP - Tennis Court Fence Replacement	31,450	34,000	2,550
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Cranebrook Tennis Courts	172,301	120,000	(52,301)
FY2015 CP - Pool Deck Refurbishment & Plaster	110,805	155,000	44,195
FY2015 CP - Swim Team Equipment	5,243	5,000	(243)
FY2015 CP - Themed Slide Repairs	23,360	15,000	(8,360)
FY2015 CP - Shade Structure Replacement	11,412	17,000	5,588
FY2015 CP - Pool Play Structure & Slide	26,660	50,000	23,340
FY2015 CP - Sawmill Pool Heater	25,807	25,000	(807)
FY2015 CP - Aquatic Facility Design	17,000	200,000	183,000
FY2015 CP - Monument Signs	52,685	60,000	7,315
FY2015 CP - Directional Signs	-	30,000	30,000
FY2015 CP - Herald Oaks Sign	27,599	30,000	2,401
FY2015 CP - Pathway Repairs/Improvements	198,513	257,000	58,487
New Development Capital			
FY2014 CP - New Park Development	790,855	1,233,500	442,645
FY2014 CP - New Pathway Development - Town Center	1,555	2,686,470	2,684,915
FY2015 CP - New Park Development	-	595,000	595,000
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000
FY2015 CP - Waterway Square Stage and Bridge Project	1,450,607	-	(1,450,607)

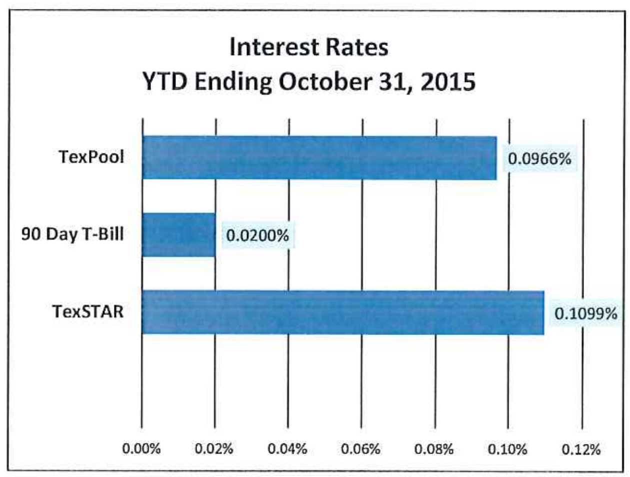
The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2015

Account Title	Actual & POs	Total Budget	Available Budget
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2013 CP - Computer Aided Dispatch	46,080	46,080	-
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	6,516	28,056	21,540
FY2014 CP - WFD Cardiac Monitors	-	35,000	35,000
FY2014 CP - WFD Technical Rescue Equipment	-	8,000	8,000
FY2014 CP - WFD Extrication Tool	3,977	4,964	987
FY2014 CP - WFD Fire Station Two Renovation	333,826	345,782	11,956
FY2015 CP - Radio Console	156,214	85,000	(71,214)
FY2015 CP - Staff/Utility Vehicles	37,310	40,000	2,690
FY2015 CP - Signal Changing Device Opticom	25,603	40,000	14,397
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	9,555	15,000	5,445
FY2015 CP - Training Tools & Equipment	32,795	45,000	12,205
FY2015 CP - New Vehicle Equipment	26,658	32,600	5,942
FY2015 CP - Station Improvements	20,890	35,000	14,110
Report Total	26,147,560	18,792,622	(7,354,938)

The Woodlands Township
Monthly Investment Report
October 31, 2015

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 802,107	$ (0)	$ 75	$ 802,182	0.11%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,272,844	$ 0	$ 305	$ 3,273,149	0.11%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 20,425,315	$ 3,125,356	$ 1,801	$ 23,552,472	0.10%
General	Certificate of Deposit	Cadence Bank-0014	01/2016	$ 3,212,193	$ -	$ 1,213	$ 3,213,406	0.40%
General	Certificate of Deposit	Cadence Bank-1967	02/2015	$ 750,580	$ -	$ 142	$ 750,722	0.20%
General	Certificate of Deposit	Independent Bank	42614	$ 8,000,000	$ -	$ 3,397	$ 8,003,397	0.20%
ebt Service Reserv	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 565,236	$ (0)	$ 53	$ 565,289	0.11%
ebt Service Reserv	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,694,714	$ 0	$ 139	$ 1,694,853	0.10%
ebt Service Reser	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 240,734	$ (0)	$ 20	$ 240,753	0.10%
Fund BalReserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 183,536	$ (0)	$ 15	$ 183,551	0.10%
Fund BalReserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 29,040,744	$ (7,774,852)	$ 1,900	$ 21,267,793	0.10%
Fund BalReserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 7,029,986	$ (1,475,148)	$ 485	$ 5,555,324	0.10%
			Totals	$ 75,217,989	$ (6,124,643)	$ 9,545	$ 69,102,891	
					Year To Date	$ 61,694		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Laura Fillault, Treasurer

Gordy Bunch, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: OCTOBER 31, 2015

					Variances			
					Actual 2015 vs. Actual 2014		Actual 2015 vs. Budget 2015	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015	$ Change	% Change	$ Change	% Change
JAN	$ 2,763,526	$ 3,409,760	$ 3,527,391	$ 3,944,241	$ 534,481	15.7%	$ 416,850	11.8%
FEB	5,343,300	5,740,856	5,785,896	6,069,921	329,066	5.7%	284,025	4.9%
MAR	3,220,427	3,341,333	3,355,594	3,520,696	179,363	5.4%	165,102	4.9%
APR	2,876,182	3,111,129	3,139,012	3,459,490	348,361	11.2%	320,478	10.2%
MAY	3,814,551	4,293,876	4,313,579	4,301,331	7,455	0.2%	(12,248)	-0.3%
JUN	3,031,505	3,317,949	3,342,209	3,612,111	294,162	8.9%	269,902	8.1%
JUL	3,287,538	3,329,335	3,347,238	3,847,445	518,110	15.6%	500,207	14.9%
AUG	3,989,007	4,370,999	4,391,505	4,480,049	109,049	2.5%	88,544	2.0%
SEP	3,249,768	3,461,682	3,491,024	3,661,390	199,708	5.8%	170,366	4.9%
OCT	3,216,511	3,685,587	3,709,217	3,579,519	(106,068)	-2.9%	(129,698)	-3.5%
NOV	3,632,825	4,630,430	4,530,126					
DEC	3,811,640	3,874,087	3,912,008					
TOTAL	$ 42,236,782	$ 46,567,024	$ 46,844,799					
YTD	$ 34,792,316	$ 38,062,507	$ 38,402,665	$ 40,476,194	$ 2,413,687	6.3%	$ 2,073,529	5.4%
2015 Deposits as % of Budget			86.4%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2015 YTD deposit total =	$ 1,180,626
Project No. 3 - 2015 YTD deposit total =	1,330,193
Township 2015 YTD sales tax used for operations =	40,476,194
Grand Total Township sales tax 2015 YTD =	**$ 42,987,012**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: OCTOBER 31, 2015

					Variances			
					Actual 2015 vs. Actual 2014		Actual 2015 vs. Budget 2015	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015	$ Change	% Change	$ Change	% Change
JAN	$ 459,902	$ 398,040	$ 382,854	$ 484,069	$ 86,029	21.6%	$ 101,215	26.4%
FEB	460,045	487,659	480,894	583,239	95,580	19.6%	102,345	21.3%
MAR	557,727	619,545	619,783	659,993	40,448	6.5%	40,210	6.5%
APR	637,261	636,783	629,015	752,339	115,557	18.1%	123,324	19.6%
MAY	595,890	607,107	607,168	672,775	65,668	10.8%	65,607	10.8%
JUN	627,059	788,651	789,298	773,715	(14,936)	-1.9%	(15,583)	-2.0%
JUL	555,067	577,865	580,594	678,610	100,745	17.4%	98,016	16.9%
AUG	533,658	541,522	534,551	661,943	120,421	22.2%	127,392	23.8%
SEP	491,704	598,719	599,064	610,148	11,429	1.9%	11,084	1.9%
OCT	522,602	679,770	669,141	648,380	(31,390)	-4.6%	(20,761)	-3.1%
NOV	631,307	768,554	766,914					
DEC	510,332	576,167	545,033					
TOTAL	$ 6,582,554	$ 7,280,382	$ 7,204,309					
YTD	$ 5,440,915	$ 5,935,661	$ 5,892,362	$ 6,525,212	$ 589,551	9.9%	$ 632,850	10.7%
2015 Deposits as % of Budget			90.6%					

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2013/2014/2015
REPORT DATE: OCTOBER 31, 2015

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2015	2014	Jan 2015	13,288,890	4,536	-	-	-	69,923	853,870	12,369,633
2015	2014	Feb 2015	4,828,180	21,799	-	-	-	54,885	26,514	4,768,580
2015	2014	Mar 2015	451,009	26,095	-	-	-	43,673	40,633	392,798
2015	2014	Apr 2015	216,665	20,003	-	-	-	10,168	22,419	204,081
2015	2014	May 2015	182,323	17,132	-	-	-	8,789	42,515	148,152
2015	2014	Jun 2015	254,404	26,908	-	-	-	56,095	5,891	219,326
2015	2014	Jul 2015	138,688	13,745	-	-	-	100,221	8,013	44,198
2015	2014	Aug 2015	62,044	9,036	-	-	-	609	3,776	66,695
2015	2014	Sep 2015	16,600	3,519	-	-	-	-	2,110	18,008
2015	2014	Oct 2015	606,777	5,664	-	9,729	1,255	8,541	44,197	548,719
Fiscal Year-to-Date			$ 20,045,578	$ 148,437	$ -	$ 9,729	$ 1,255	$ 352,904	$ 1,049,937	$ 18,780,190

Comparison of Tax Years

2016 Budget
Tax Year Oct 2015 thru Sep 2016

		Tax Year 2015	% of Levy
Adjusted Levy	As of Oct 2015 →	$ 42,166,675	
Current Collections - FY15		$ 606,777	1.44%
Current Collections - FY16		-	0.00%
Penalties & Interest		5,664	0.01%
Less: Adjustments - FY15		(8,541)	-0.02%
Less: Adjustments - FY16		-	0.00%
Net Collections		$ 603,899	1.43%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

		Tax Year 2014	% of Levy
Adjusted Levy	As of Sep 2015 →	$ 40,892,582	
Current Collections - FY14		$ 21,796,158	53.30%
Current Collections - FY15		19,438,801	47.54%
Penalties & Interest		172,267	0.42%
Less: Adjustments - FY14		(48,065)	-0.12%
Less: Adjustments - FY15		(344,363)	-0.84%
Net Collections		$ 41,014,799	100.30%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

		Tax Year 2013	% of Levy
Adjusted Levy	As of Sep 2014 →	$ 42,710,243	
Current Collections - FY13		$ 21,907,395	51.29%
Current Collections - FY14		21,803,935	51.05%
Penalties & Interest		174,778	0.41%
Less: Adjustments - FY13		(25,768)	-0.06%
Less: Adjustments - FY14		(1,034,141)	-2.42%
Net Collections		$ 42,826,198	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.