THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

September 30, 2015

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of September 30, 2015

							Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits											
Cash and Current Investments	40,332,067	4,053,358	2,259,950	-	36,254,267	677,176	550,046	1,229,881	-	-	$85,356,745
Tax/Assessment Receivables	5,484,188	518,537	-	-	-	-	5,436,577	-	-	-	11,439,302
Interest Receivable	2,601	-	156	-	-	-	-	-	-	-	2,757
Other Receivables	199,668	-	-	-	-	1,299,978	-	222,677	-	-	1,722,323
Due from Other Funds	8,852,868	7,568	-	-	867,692	58,894	-	248,265	-	-	10,035,287
Prepaids	680,697	-	-	-	-	-	-	-	-	-	680,697
Notes Receivable	6,205,830	-	-	-	-	-	(6,205,830)	-	-	-	-
Capital Assets, net of accum dep	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Total Assets and Other Debits	**61,757,918**	**$4,579,463**	**$2,260,106**	**$0**	**$37,121,959**	**$2,036,048**	**($219,207)**	**$1,700,823**	**$182,895,125**	**$109,588,325**	**$401,720,559**
Liabilities and Other Credits											
Accounts Payable	1,846,351	-	-	-	-	25,183	-	29,382	-	-	1,900,917
Other Accrued Liabilities	3,988,350	-	-	-	-	1,028,861	571,148	18,038	-	-	5,606,396
Refundable Deposits	277,177	-	-	-	-	-	-	-	-	-	277,177
Due to Other Funds	44,850	243,159	-	-	4,787,603	5,105	4,864,198	90,370	-	-	10,035,287
Deferred Revenue	340,386	26,661	-	-	-	-	-	-	-	-	367,047
Notes Payable	-	-	-	-	-	-	-	-	-	-	-
Bonds Payable	-	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Investment in General Fixed Assets	-	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Fund Balance											
Undesignated	33,607,331		-	-	-	976,899	-	1,425,612	-	-	36,009,841
Designated	7,803,329	-	27,689	-	32,334,355	-	(5,654,553)	137,420	-	-	34,648,240
Reserved	13,850,145	4,309,642	2,232,418	-	-	-	-	-	-	-	20,392,204
Total Liabilities, Fund Balance, and Other Credits	**61,757,918**	**$4,579,463**	**$2,260,106**	**$0**	**$37,121,959**	**$2,036,048**	**($219,207)**	**$1,700,823**	**$182,895,125**	**$109,588,325**	**$401,720,559**

The Woodlands Township
Expanded Fund Balance
As of September 30, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance									
Non Spendable:									
Prepaid expenditures	680,697	-	-	-	-	-	-	-	680,697
Long-term receivables/(payable)	6,205,830	-	-	-	-	-	(5,654,553)	-	551,277
Restricted for:									
Capital Projects	-	-	-	-	6,268,998	-	-	-	6,268,998
Committed for:									
Capital Projects Reserve	-	-	-	-	21,699,374	-	-	-	21,699,374
Debt Service	-	4,309,642	2,260,106	-	-	-	-	-	6,569,748
Economic Development Reserve	-	-	-	-	3,976,836	-	-	-	3,976,836
Healthcare Obligation	801,687	-	-	-	-	-	-	-	801,687
Cultural Events and Education	115,115	-	-	-	389,148	-	-	-	504,263
Assigned For:									
Operating Reserve	13,850,145	-	-	-	-	-	-	-	13,850,145
Waterway Cruiser	-	-	-	-	-	-	-	137,420	137,420
Unassigned:	33,607,331	-	-	-	-	976,899	-	1,425,612	36,009,841
Total Fund Balance	$55,260,805	$4,309,642	$2,260,106	$0	$32,334,355	$976,899	($5,654,553)	$1,563,032	$91,050,286

Undesignated		
General Fund Unassigned		33,607,331
CVB Unassigned		1,425,612
Transportation Unassigned		976,899
Total Undesignated	$	36,009,841
Designated		
General Fund Notes Rec.		6,205,830
General Fund Prepaids		680,697
Healthcare Obligation		801,687
Cultural Events & Education		115,115
Debt Service Reserve		27,689
Capital Projects Fund		32,334,355
EDZ Payable		(5,654,553)
CVB Prepaid		-
Waterway Cruisers		137,420
Total Designated	$	34,648,240
Reserved		
Operating Reserve		13,850,145
Debt Service		4,309,642
Debt Service Reserve		2,232,418
Bond Redemption Reserve		-
Total Reserved	$	20,392,204
Total Fund Balance	$	91,050,286

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Nine Months Ended September 30, 2015

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Bond Redemption Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES									
Property Tax	$ 37,572,102	$ 3,442,741	$ -	$ -	$ -	$ -	$ -	$ -	$ 41,014,843
Sales and Use Tax	19,650,875	-	-	-	-	-	19,550,666	-	39,201,541
Hotel Occupancy Tax	-	4,570,869	-	-	-	-	-	1,305,963	5,876,832
Event Admissions Tax	1,151,153		-	-	-	-	-	-	1,151,153
Program Revenues	3,801,104	-	-	-	-	2,910,736	-	469,337	7,181,177
Administrative Fees	302,963	-	-	-	-	-	-	-	302,963
Grants and Contributions	36,729	-	-	-	183,466	2,405,991	-	-	2,626,186
Interest Income	39,261	1,315	1,115	-	13,906	-	273	871	56,740
Other Income	1,756,484	-	-	-	-	-	-	4,900	1,761,384
Bond Proceeds	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 64,310,671**	**$ 8,014,925**	**$ 1,115**	**$ -**	**$ 197,371**	**$ 5,316,726**	**$ 19,550,939**	**$ 1,781,071**	**$ 99,172,819**
EXPENDITURES									
General Government	5,354,492		-	-	-	-	-	-	5,354,492
Law Enforc/Neighborhood Svcs	9,033,734	-	-	-	-	-	-	-	9,033,734
Parks and Recreation	11,277,596	-	-	-	-	-	-	-	11,277,596
Community Services	9,569,389	-	-	-	-	-	-	-	9,569,389
Community Relations	706,853	-	-	-	-	-	-	-	706,853
Transportation	-	-	-	-	-	6,488,173	-	-	6,488,173
Economic Development	256,412	-	-	-	-	-	-	-	256,412
Governance	-	-	-	-	-	-	-	-	-
Regional Participation	1,228,179	-	-	-	-	-	-	-	1,228,179
Other Expenditures	1,504,617	-	-	-	-	-	-	-	1,504,617
Fire Department	14,033,674	-	-	-	-	-	-	-	14,033,674
Convention & Visitors Bureau	-	-	-	-	-	-	-	1,763,963	1,763,963
Capital Outlay	-	-	-	-	22,965,764	-	1,755,119	-	24,720,883
Debt Service	-	7,915,154	-	-	-	-	-	-	7,915,154
TOTAL EXPENDITURES	**$ 52,964,946**	**$ 7,915,154**	**$ -**	**$ -**	**$ 22,965,764**	**$ 6,488,173**	**$ 1,755,119**	**$ 1,763,963**	**$ 93,853,119**
REV OVER/(UNDER) EXP (before tfrs)	**11,345,725**	**99,771**	**1,115**	**-**	**(22,768,393)**	**(1,171,447)**	**17,795,820**	**17,108**	**5,319,699**
NET TRANSFERS IN/(OUT)	**12,396,988**	**(458,870)**	**(106)**	**(3,000,000)**	**7,500,467**	**348,346**	**(17,245,800)**	**458,976**	**(0)**
REV OVER/(UNDER) EXP (after tfrs)	**23,742,713**	**(359,100)**	**1,010**	**(3,000,000)**	**(15,267,927)**	**(823,101)**	**550,020**	**476,084**	**5,319,699**
BEGINNING FUND BALANCE	**31,518,092**	**4,668,742**	**2,259,096**	**3,000,000**	**47,602,282**	**1,800,000**	**(6,204,573)**	**1,086,949**	**85,730,587**
ENDING FUND BALANCE	**$ 55,260,805**	**$ 4,309,642**	**$ 2,260,106**	**$ -**	**$ 32,334,355**	**$ 976,899**	**$ (5,654,553)**	**$ 1,563,032**	**$ 91,050,286**

The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September 30, 2015

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	18,479,936	19,650,875	1,170,939	
Sales Tax Transfers (EDZ)	16,213,512	17,245,800	1,032,288	
Subtotal	**34,693,448**	**36,896,675**	**2,203,227**	
Property Tax (M&O)	37,086,282	37,572,102	485,820	
Events Admission Tax	1,140,759	1,151,153	10,394	
Hotel Tax Transfers	458,976	458,976	-	
	73,379,465	**76,078,906**	**2,699,441**	
Other Sources				
Program Revenues	3,357,255	3,801,104	443,849	
Administrative Fees	267,825	302,963	35,138	
Grants and Contributions	-	36,729	36,729	
Interest Income	52,497	39,261	(13,236)	
Other Income	1,628,450	1,756,484	128,034	
Other Transfers In	-	12,250,000	12,250,000	
TOTAL REVENUES	**78,685,492**	**94,265,448**	**15,579,956**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	40,250	17,182	23,068	
President's Office	477,019	422,646	54,373	
Legal Services	597,000	551,829	45,171	
Intergovernmental Relations	125,126	121,321	3,805	
Human Resources	492,647	468,059	24,588	
Finance	1,197,680	1,129,238	68,442	
Information Technology	1,507,974	1,300,220	207,754	
Records/Database Mgmt	399,581	334,891	64,690	
Non-Departmental	1,161,520	1,009,106	152,414	
	5,998,797	**5,354,492**	**644,305**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	9,708,648	8,689,179	1,019,469	
Neighborhood Services	390,507	344,554	45,953	
	10,099,155	**9,033,734**	**1,065,421**	**C)**
Parks and Recreation				
Parks Admin/Planning	1,569,552	1,417,367	152,185	
Parks Operations	4,998,181	4,916,207	81,974	
Aquatics	1,897,915	1,857,140	40,775	
Recreation	1,927,795	1,847,143	80,652	
Town Center Facilities & Operations	1,614,246	1,239,740	374,506	
	12,007,689	**11,277,596**	**730,093**	**D)**
Community Services				
Community Services Admin	269,005	243,831	25,174	
Covenant Administration	1,847,792	1,656,573	191,219	
Environmental Services	419,747	358,097	61,650	
Streetlighting	949,950	857,683	92,267	
Streetscape Maintenance	3,604,250	2,861,327	742,923	
Solid Waste Services	3,814,696	3,584,711	229,985	
Other Community Services	10,325	7,168	3,157	
	10,915,765	**9,569,389**	**1,346,376**	**E)**
Community Relations				
Community Relations	524,293	373,730	150,563	
CVB Staff Services	379,515	333,122	46,393	
	903,808	**706,853**	**196,955**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September 30, 2015

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	1,916,260	1,584,733	331,527	
Fire Protection	12,139,148	11,578,042	561,106	
Fire Dispatch	855,868	870,899	(15,031)	
	14,911,276	**14,033,674**	**877,602**	**G)**
Other Expenditures				
Economic Development	202,149	256,412	(54,263)	
Regional Participation	1,201,600	1,228,179	(26,579)	
Event Tax Cynthia Woods Pavilion	1,026,683	1,036,038	(9,355)	
Other Expenditures	516,500	468,579	47,921	
	2,946,932	**2,989,209**	**(42,277)**	**H)**
EXPENDITURE SUBTOTAL	**57,783,422**	**52,964,946**	**4,818,476**	
TRANSFERS				
Convention & Visitors Bureau	458,976	458,976	-	
Capital Projects	3,788,050	16,775,650	(12,987,600)	
Debt Service	-	-	-	
Transportation	1,873,216	323,162	1,550,054	
Other	-	-	-	
	6,120,242	**17,557,788**	**(11,437,546)**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**63,903,664**	**70,522,734**	**(6,619,070)**	
REV OVER/(UNDER) EXP	**14,781,828**	**23,742,713**	**8,960,885**	
BEGINNING FUND BALANCE	**31,518,092**	**31,518,092**	**-**	
ENDING FUND BALANCE	**46,299,920**	**55,260,805**	**8,960,885**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September 30, 2015

A) Revenues

- Sales Tax – Actual sales tax collections through September exceeded the collections through the same period last year by 7.3% and are higher than the budgeted year-to-date amount for 2015 by 6.4%.
- Property Tax – 100.30% collection rate for Tax Year 2014 through September 2015.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, boat house rentals, pool rentals, tennis programs, and recreation programs.
- Administrative Fees – The favorable variance is due primarily to higher than budgeted revenue received for Covenant maintenance fees.
- Interest Income – The unfavorable variance is due to actual APY for general fund cash balances being lower than budgeted.
- Other Income – The favorable variance is due to proceeds received from the San Jacinto River Authority to replace landscaping removed for the Groundwater Reduction Plan project.
- Other Transfers In – The favorable variance is due to transfers in to the General Fund for the GE Betz land purchase.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted legal expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted employee benefit expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and tuition reimbursement expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, employee benefit, telephone, equipment, and contract labor expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contract labor expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted equipment, consulting, contracted services, and administrative expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable. In addition, there is a timing difference between actual and budgeted expenditures for the Montgomery County Sherriff's Office vehicle purchase.
- Neighborhood Services – The favorable variance is due to lower than budgeted salary, employee benefit, and program expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, park and pathway maintenance, sign maintenance, and program expenses.
- Aquatics – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, uniforms, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, facility, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, contracted services, maintenance, and program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September 30, 2015

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contract labor, and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, contracted service, program, public education/relations, and administrative expenses.
- Fire Protection – The favorable variance is due primarily to lower than budgeted employee benefit, training and conferences, uniform, and equipment expenses.
- Fire Dispatch – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Economic Development - The unfavorable variance is due to a timing difference between actual and budgeted expenditures.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.

I) Transfers

- Capital Projects – The unfavorable variance is due to the GE Betz land purchase. This is offset by a transfer in to the General Fund.
- Transportation – The favorable variance is due primarily to a timing difference between actual and budgeted transfers.

The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2015

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - HVAC Replacement	-	30,000	30,000
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Mounted Patrol Site Development	-	110,000	110,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2014 CP - Office Expansion	-	50,000	50,000
FY2015 CP - HVAC Replacement	343,531	347,000	3,469
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	36,108	50,000	13,892
FY2015 CP - GE Betz Building	15,368,410	-	(15,368,410)
Information Technology Capital			
FY2010 CP - Neighborhood Services Software	11,274	10,370	(904)
FY2010 CP - GIS Implementation	15,839	23,888	8,049
FY2011 CP - Storage Area Network Expansion	-	6,869	6,869
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2012 CP - Server Replacements	-	9,513	9,513
FY2013 CP - Server Replacements	-	10,870	10,870
FY2013 CP - Storage Area Network Expansion	-	7,844	7,844
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD Mobile Data Computers	5,327	7,280	1,953
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Server Replacements	-	6,416	6,416
FY2014 CP - Network Equipment	25,784	27,016	1,232
FY2014 CP - Storage Area Network Expansion	-	8,367	8,367
FY2015 CP - Mobile Data Computers	14,999	42,100	27,101
FY2015 CP - Memory Upgrade	-	21,000	21,000
FY2015 CP - Server Replacement	-	31,000	31,000
FY2015 CP - Desktop & Laptop Computers	6,236	81,750	75,514
FY2015 CP - Nexus Network Switches	-	23,000	23,000
FY2015 CP - Cisco Switches	21,822	69,200	47,378
FY2015 CP - Cisco Routers	7,304	10,550	3,246
FY2015 CP - Wireless Network Controller	4,170	6,300	2,130
FY2015 CP - SQL Server Enterprise	-	111,000	111,000
FY2015 CP - Town Hall A/V System	21,171	22,000	829
Parks & Recreation Capital			
FY2010 CP - Security Cameras	-	40,000	40,000
FY2012 CP - Special Events Equipment	-	15,000	15,000
FY2012 CP - Security Cameras	-	33,000	33,000
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	-	100,000	100,000
FY2013 CP - Special Events Equipment	-	25,000	25,000
FY2013 CP - Security Cameras	-	12,000	12,000
FY2013 CP - Recreational Amenities Development	5,306,642	5,798,640	491,998
FY2014 CP - New Trucks	143,763	144,000	237
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Electric Cart	16,085	20,000	3,915

The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2015

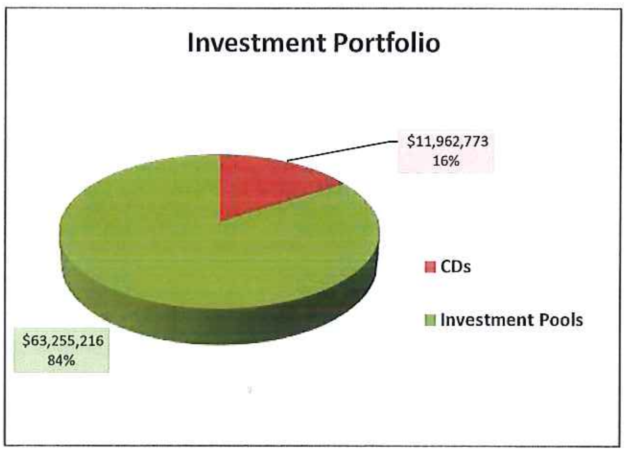
Account Title	Actual & POs	Total Budget	Available Budget
FY2014 CP - Waterway Security Cameras	13,800	265,000	251,200
FY2014 CP - Water Conservation Irrigation System	-	550,000	550,000
FY2014 CP - Water Conservation Water Tank	-	55,000	55,000
FY2014 CP - Shadowbend Park Renovation	-	22,358	22,358
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2014 CP - Slide Refurbishment	6,000	6,000	-
FY2014 CP - Lighting Signs	51,843	55,128	3,285
FY2014 CP - Directional Signs	-	40,000	40,000
FY2014 CP - Pathway Improvements	(6,912)	38,532	45,444
FY2015 CP - New Trucks	128,100	144,000	15,900
FY2015 CP - Dump Truck	32,862	45,000	12,138
FY2015 CP - Tractor	30,000	30,000	0
FY2015 CP - Electric Vehicle TC Ranger	16,183	16,500	317
FY2015 CP - Electric Vehicle TC Kayak Annex	18,540	17,000	(1,540)
FY2015 CP - Wood Chipper	34,641	38,000	3,359
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - HVAC Parks Office	9,316	9,600	284
FY2015 CP - Asphalt Sealing	6,950	13,000	6,050
FY2015 CP - Gym Floor Resurfacing	-	45,000	45,000
FY2015 CP - Town Center Parks	18,307	37,000	18,693
FY2015 CP - Irrigation System	28,814	30,000	1,186
FY2015 CP - Irrigation System Water Conservation	-	550,000	550,000
FY2015 CP - Playground Improvements	313,176	325,000	11,824
FY2015 CP - Major Park Renovation	113,100	96,000	(17,100)
FY2015 CP - Drinking Fountains	26,777	29,000	2,223
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Lake and Pond Improvements	19,716	24,000	4,284
FY2015 CP - Conservation Garden	10,450	100,000	89,550
FY2015 CP - Southshore Parking Lot	-	150,000	150,000
FY2015 CP - Cattail Park Lights	54,900	130,000	75,100
FY2015 CP - Tennis Court Resurfacing	33,000	39,600	6,600
FY2015 CP - Tennis Court Fence Replacement	31,450	34,000	2,550
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Cranebrook Tennis Courts	189,997	120,000	(69,997)
FY2015 CP - Pool Deck Refurbishment & Plaster	110,805	155,000	44,195
FY2015 CP - Swim Team Equipment	5,243	5,000	(243)
FY2015 CP - Themed Slide Repairs	23,360	15,000	(8,360)
FY2015 CP - Shade Structure Replacement	11,412	17,000	5,588
FY2015 CP - Pool Play Structure & Slide	26,660	50,000	23,340
FY2015 CP - Sawmill Pool Heater	25,807	25,000	(807)
FY2015 CP - Aquatic Facility Design	17,000	200,000	183,000
FY2015 CP - Monument Signs	21,285	60,000	38,715
FY2015 CP - Directional Signs	-	30,000	30,000
FY2015 CP - Herald Oaks Sign	27,599	30,000	2,401
FY2015 CP - Pathway Repairs/Improvements	155,205	257,000	101,795
New Development Capital			
FY2014 CP - New Park Development	790,855	1,233,500	442,645
FY2014 CP - New Pathway Development - Town Center	1,555	2,686,470	2,684,915
FY2015 CP - New Park Development	-	595,000	595,000
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000
FY2015 CP - Waterway Square Stage and Bridge Project	1,450,607	-	(1,450,607)

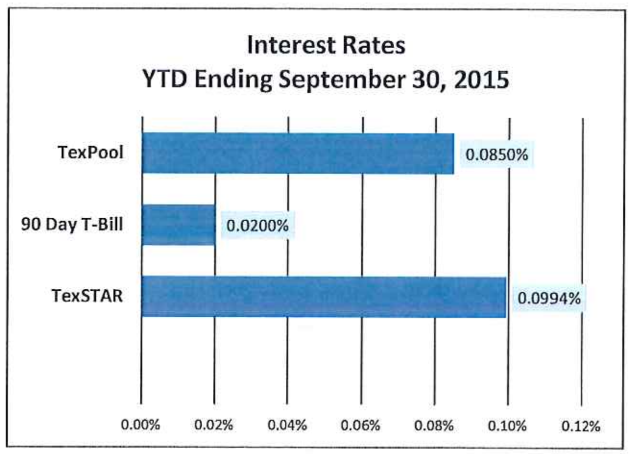
The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2015

Account Title	Actual & POs	Total Budget	Available Budget
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2013 CP - Computer Aided Dispatch	46,080	46,080	-
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	6,516	28,056	21,540
FY2014 CP - WFD Cardiac Monitors	-	35,000	35,000
FY2014 CP - WFD Technical Rescue Equipment	-	8,000	8,000
FY2014 CP - WFD Extrication Tool	3,977	4,964	987
FY2014 CP - WFD Fire Station Two Renovation	334,350	345,782	11,432
FY2015 CP - Radio Console	156,214	85,000	(71,214)
FY2015 CP - Staff/Utility Vehicles	37,310	40,000	2,690
FY2015 CP - Signal Changing Device Opticom	25,603	40,000	14,397
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	9,555	15,000	5,445
FY2015 CP - Training Tools & Equipment	24,995	45,000	20,005
FY2015 CP - New Vehicle Equipment	26,658	32,600	5,942
FY2015 CP - Station Improvements	20,890	35,000	14,110
Report Total	25,889,016	18,792,622	(7,096,394)

The Woodlands Township
Monthly Investment Report
September 30, 2015

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 802,042	$ 0	$ 66	$ 802,107	0.10%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,272,576	$ (0)	$ 267	$ 3,272,844	0.10%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 43,399,662	$ (22,977,013)	$ 2,666	$ 20,425,315	0.09%
General	Certificate of Deposit	Cadence Bank-0014	01/2016	$ 3,210,980	$ -	$ 1,213	$ 3,212,193	0.40%
General	Certificate of Deposit	Cadence Bank-1967	02/2015	$ 750,183	$ -	$ 397	$ 750,580	0.00%
General	Certificate of Deposit	Independent Bank	42614	$ -	$ 8,000,000	$ -	$ 8,000,000	0.20%
ebt Service Reserv	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 565,190	$ (0)	$ 46	$ 565,236	0.10%
ebt Service Reserv	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,694,596	$ (0)	$ 118	$ 1,694,714	0.09%
ebt Service Reser	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 241,467	$ (750)	$ 17	$ 240,734	0.09%
Fund BalReserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 183,523	$ 0	$ 13	$ 183,536	0.10%
Fund BalReserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 29,038,715	$ 0	$ 2,029	$ 29,040,744	0.09%
Fund BalReserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 7,029,496	$ (0)	$ 491	$ 7,029,986	0.09%
			Totals	$ 90,188,430	$ (14,977,764)	$ 7,323	$ 75,217,989	0.12%
					Year To Date	$ 52,149		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Gordy Bunch, Treasurer

Mike Bass, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2015

					Variances			
					Actual 2015 vs. Actual 2014		Actual 2015 vs. Budget 2015	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015	$ Change	% Change	$ Change	% Change
JAN	$ 2,763,526	$ 3,409,760	$ 3,527,391	$ 3,944,241	$ 534,481	15.7%	$ 416,850	11.8%
FEB	5,343,300	5,740,856	5,785,896	6,069,921	329,066	5.7%	284,025	4.9%
MAR	3,220,427	3,341,333	3,355,594	3,520,696	179,363	5.4%	165,102	4.9%
APR	2,876,182	3,111,129	3,139,012	3,459,490	348,361	11.2%	320,478	10.2%
MAY	3,814,551	4,293,876	4,313,579	4,301,331	7,455	0.2%	(12,248)	-0.3%
JUN	3,031,505	3,317,949	3,342,209	3,612,111	294,162	8.9%	269,902	8.1%
JUL	3,287,538	3,329,335	3,347,238	3,847,445	518,110	15.6%	500,207	14.9%
AUG	3,989,007	4,370,999	4,391,505	4,480,049	109,049	2.5%	88,544	2.0%
SEP	3,249,768	3,461,682	3,491,024	3,661,390	199,708	5.8%	170,366	4.9%
OCT	3,216,511	3,685,587	3,709,217					
NOV	3,632,825	4,630,430	4,530,126					
DEC	3,811,640	3,874,087	3,912,008					
TOTAL	$ 42,236,782	$ 46,567,024	$ 46,844,799					
YTD	$ 31,575,805	$ 34,376,920	$ 34,693,448	$ 36,896,675	$ 2,519,755	7.3%	$ 2,203,227	6.4%
2015 Deposits as % of Budget			78.8%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2015 YTD deposit total =	$	1,101,210
Project No. 3 - 2015 YTD deposit total =		1,203,656
Township 2015 YTD sales tax used for operations =		36,896,675
Grand Total Township sales tax 2015 YTD =	**$**	**39,201,541**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2015

					Variances			
					Actual 2015 vs. Actual 2014		Actual 2015 vs. Budget 2015	
	Actual 2013	Actual 2014	Budget 2015	Actual 2015	$ Change	% Change	$ Change	% Change
JAN	$ 459,902	$ 398,040	$ 382,854	$ 484,069	$ 86,029	21.6%	$ 101,215	26.4%
FEB	460,045	487,659	480,894	583,239	95,580	19.6%	102,345	21.3%
MAR	557,727	619,545	619,783	659,993	40,448	6.5%	40,210	6.5%
APR	637,261	636,783	629,015	752,339	115,557	18.1%	123,324	19.6%
MAY	595,890	607,107	607,168	672,775	65,668	10.8%	65,607	10.8%
JUN	627,059	788,651	789,298	773,715	(14,936)	-1.9%	(15,583)	-2.0%
JUL	555,067	577,865	580,594	678,610	100,745	17.4%	98,016	16.9%
AUG	533,658	541,522	534,551	661,943	120,421	22.2%	127,392	23.8%
SEP	491,704	598,719	599,064	610,148	11,429	1.9%	11,084	1.9%
OCT	522,602	679,770	669,141					
NOV	631,307	768,554	766,914					
DEC	510,332	576,167	545,033					
TOTAL	$ 6,582,554	$ 7,280,382	$ 7,204,309					
YTD	$ 4,918,314	$ 5,255,891	$ 5,223,221	$ 5,876,832	$ 620,941	11.8%	$ 653,611	12.5%
2015 Deposits as % of Budget			81.6%					

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2012/2013/2014
REPORT DATE: SEPTEMBER 30, 2015

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2015	2014	Jan 2015	13,288,890	4,536	-	-	-	69,923	853,870	12,369,633
2015	2014	Feb 2015	4,828,180	21,799	-	-	-	54,885	26,514	4,768,580
2015	2014	Mar 2015	451,009	26,095	-	-	-	43,673	40,633	392,798
2015	2014	Apr 2015	216,665	20,003	-	-	-	10,168	22,419	204,081
2015	2014	May 2015	182,323	17,132	-	-	-	8,789	42,515	148,152
2015	2014	Jun 2015	254,404	26,908	-	-	-	56,095	5,891	219,326
2015	2014	Jul 2015	138,688	13,745	-	-	-	100,221	8,013	44,198
2015	2014	Aug 2015	62,044	9,036	-	-	-	609	3,776	66,695
2015	2014	Sep 2015	16,600	3,519	-	-	-	-	2,110	18,008
Fiscal Year-to-Date			$ 19,438,801	$ 142,774	$ -	$ -	$ -	$ 344,363	$ 1,005,741	$ 18,231,471

Comparison of Tax Years

2015 Budget
Tax Year Oct 2014 thru Sep 2015

	Tax Year 2014	% of Levy
Adjusted Levy As of Sep 2015 →	$ 40,892,582	
Current Collections - FY14	$ 21,796,158	53.30%
Current Collections - FY15	19,438,801	47.54%
Penalties & Interest	172,267	0.42%
Less: Adjustments - FY14	(48,065)	-0.12%
Less: Adjustments - FY15	(344,363)	-0.84%
Net Collections	$ 41,014,799	100.30%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

	Tax Year 2013	% of Levy
Adjusted Levy As of Sep 2014 →	$ 42,710,243	
Current Collections - FY13	$ 21,907,395	53.57%
Current Collections - FY14	21,803,935	53.32%
Penalties & Interest	174,778	0.43%
Less: Adjustments - FY13	(25,768)	-0.06%
Less: Adjustments - FY14	(1,034,141)	-2.53%
Net Collections	$ 42,826,198	100.27%

2013 Budget
Tax Year Oct 2012 thru Sep 2013

	Tax Year 2012	% of Levy
Adjusted Levy As of Sep 2013 →	$ 42,151,140	
Current Collections - FY12	$ 19,439,671	45.52%
Current Collections - FY13	22,873,924	53.56%
Penalties & Interest	95,383	0.22%
Less: Adjustments - FY12	(50,696)	-0.12%
Less: Adjustments - FY13	(161,136)	-0.38%
Net Collections	$ 42,197,146	100.11%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.