General Purpose Financial Statements

December 31, 2016

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of December 31, 2016

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	55,682,996	5,944,373	2,268,975	33,835,851	4,902,215	25	1,574,613	-	-	$104,209,04
Tax/Assessment Receivables	26,258,126	2,366,655	-	-	-	5,305,921	-	-	-	33,930,70
Interest Receivable	173	-	-	-	-	-	-	-	-	17
Other Receivables	990,024	-	-	-	1,348,824	-	884	-	-	2,339,73
Due from Other Funds	1,319,997	1,450,393	-	15,913,063	158,986	-	341,484	-	-	19,183,92
Prepaids	412,129	-	-	-	-	-	11,819	-	-	423,94
Notes Receivable	5,922,686	-	-	1,491,289	-	(5,922,686)	-	-	-	1,491,28
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,100,555	-	206,100,55
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,548,538	109,548,53
Total Assets and Other Debits	**90,586,130**	**$9,761,421**	**$2,268,975**	**$51,240,202**	**$6,410,025**	**($616,740)**	**$1,928,800**	**$206,100,555**	**$109,548,538**	**$477,227,90**
Liabilities and Other Credits										
Accounts Payable	3,827,908	-	-	-	962,252	-	91,445	-	-	4,881,60
Other Accrued Liabilities	2,277,148	-	-	-	19,805	612,418	10,995	-	-	2,920,36
Refundable Deposits	232,800	-	-	-	-	-	-	-	-	232,80
Due to Other Funds	8,757,763	1,627,315	-	(766,387)	4,808,358	4,693,503	63,371	-	-	19,183,92
Deferred Revenue	41,596,580	3,420,660	-	-	520,000	-	-	-	-	45,537,23
Notes Payable	-	-	-	-	1,491,289	-	-	-	-	1,491,28
Bonds Payable	-	-	-	-	-	-	-	-	109,548,538	109,548,53
Investment in General Fixed Assets	-	-	-	-	-	-	-	206,100,555	-	206,100,55
Fund Balance										
Undesignated			-	-	(1,391,679)	-	1,751,170	-	-	359,49
GASB Adjustments (Non-Cash)	10,276,868									10,276,86
Designated	7,289,073	-	27,689	52,006,589	-	(5,922,661)	11,819	-	-	53,412,50
Reserved	16,327,990	4,713,446	2,241,286	-	-	-	-	-	-	23,282,72
Total Liabilities, Fund Balance, and Other Credits	**90,586,130**	**$9,761,421**	**$2,268,975**	**$51,240,202**	**$6,410,025**	**($616,740)**	**$1,928,800**	**$206,100,555**	**$109,548,538**	**$477,227,90**

The Woodlands Township
Expanded Fund Balance
As of December 31, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units: Economic Development Zone	Component Units: Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	412,129	-	-	-	-	-	11,819	423,948
Long-term receivables/(payable)	5,922,686	-	-	-	-	(5,922,661)	-	25
Restricted for:								
Capital Projects	-	-	-	9,050,834	-	-	-	9,050,834
Committed for:								
Capital Projects Reserve	-	-	-	40,074,661	-	-	-	40,074,661
Debt Service	-	4,713,446	2,268,975	-	-	-	-	6,982,421
Economic Development Reserve	-	-	-	2,431,799	-	-	-	2,431,799
Healthcare Obligation	805,459	-	-	-	-	-	-	805,459
Cultural Events and Education	148,800	-	-	449,295	-	-	-	598,095
Assigned For:								
Operating Reserve	16,327,990	-	-	-	-	-	-	16,327,990
Waterway Cruiser	-	-	-	-	-	-	-	-
GASB Adjustments (Non-Cash):	10,276,868							10,276,868
Unassigned:		-	-	-	(1,391,679)	-	1,751,170	359,491
Total Fund Balance	**$33,893,931**	**$4,713,446**	**$2,268,975**	**$52,006,589**	**-$1,391,679**	**($5,922,661)**	**$1,762,989**	**$87,331,590**

Undesignated		
GASB Adjustments (Non-Cash)		10,276,868
CVB Unassigned		1,751,170
Transportation Unassigned		(1,391,679)
Total Undesignated	$	**359,491**
Designated		
General Fund Notes Rec.		5,922,686
General Fund Prepaids		412,129
Healthcare Obligation		805,459
Cultural Events & Education		148,800
Debt Service Reserve		27,689
Capital Projects Fund		52,006,589
EDZ Payable		(5,922,661)
CVB Prepaid		11,819
Waterway Cruisers		-
Total Designated	$	**63,689,377**
Reserved		
Operating Reserve		16,327,990
Debt Service		4,713,446
Debt Service Reserve		2,241,286
Bond Redemption Reserve		-
Total Reserved	$	**23,282,722**
Total Fund Balance	$	**87,331,590**

Capital Projects Reserve Reconciliation	
Capital Replacement Reserve	$23,649,671
Lake Woodlands Dam	224,337
GE Betz Building Reserve	1,332,917
Capital Contingency - Undesignated	4,217,837
Capital Contingency - Parks	5,949,900
Incorporation Reserve (2017)	2,500,000
Road and Bridge Reserve (2017)	2,000,000
YMCA Reserve (2017)	100,000
Flood/Drainage Reserve (2017)	100,000
	$40,074,661

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Twelve Months Ended December 31, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 38,934,247	$ 3,485,167	$ -	$ -	$ -	$ -	$ -	$ 42,419,414
Sales and Use Tax	25,292,795	-	-	-	-	24,842,290	-	50,135,085
Hotel Occupancy Tax	-	6,121,681	-	-	-	-	1,749,052	7,870,732
Event Admissions Tax	1,487,998		-	-	-	-	-	1,487,998
Program Revenues	5,010,831	-	-	-	3,915,029	-	28,039	8,953,899
Administrative Fees	278,233	-	-	-	-	-	-	278,233
Grants and Contributions	839,749	-	-	-	6,773,217	-	-	7,612,966
Interest Income	607,093	3,914	8,111	95,681	-	360	1,217	716,376
Other Income	2,693,626	-	-	1,050,000	2,599	-	-	3,746,225
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 75,144,572**	**$ 9,610,762**	**$ 8,111**	**$ 1,145,681**	**$ 10,690,845**	**$ 24,842,650**	**$ 1,778,308**	**$ 123,220,929**
EXPENDITURES								
General Government	7,803,172		-	-	-	-	-	7,803,172
Law Enforc/Neighborhood Svcs	13,276,318	-	-	-	-	-	-	13,276,318
Parks and Recreation	18,947,272	-	-	-	-	-	-	18,947,272
Community Services	12,797,723	-	-	-	-	-	-	12,797,723
Community Relations	1,020,799	-	-	-	-	-	-	1,020,799
Transportation	254,245	-	-	-	12,244,925	-	-	12,499,170
Economic Development	2,708,248	-	-	-	-	-	-	2,708,248
Governance	-	-	-	-	-	-	-	-
Regional Participation	1,580,798	-	-	-	-	-	-	1,580,798
Other Expenditures	2,139,544	-	-	-	-	-	-	2,139,544
Fire Department	21,111,832	-	-	-	-	-	-	21,111,832
Convention & Visitors Bureau	-	-	-	-	-	-	2,540,319	2,540,319
Capital Outlay	-	-	-	6,453,467	-	2,610,680	-	9,064,148
Debt Service	-	7,902,591	-	-	-	-	-	7,902,591
TOTAL EXPENDITURES	**$ 81,639,949**	**$ 7,902,591**	**$ -**	**$ 6,453,467**	**$ 12,244,925**	**$ 2,610,680**	**$ 2,540,319**	**$ 113,391,933**
REV OVER/(UNDER) EXP (before tfrs)	**(6,495,377)**	**1,708,170**	**8,111**	**(5,307,786)**	**(1,554,081)**	**22,231,970**	**(762,012)**	**9,828,996**
NET TRANSFERS IN/(OUT)	**4,576,398**	**(1,665,340)**	**-**	**20,846,392**	**(2,275,639)**	**(22,085,435)**	**603,624**	**(0)**
REV OVER/(UNDER) EXP (after tfrs)	**(1,918,979)**	**42,830**	**8,111**	**15,538,605**	**(3,829,720)**	**146,535**	**(158,387)**	**9,828,996**
BEGINNING FUND BALANCE	**35,812,910**	**4,670,616**	**2,260,863**	**36,467,984**	**2,438,041**	**(6,069,196)**	**1,921,376**	**77,502,595**
ENDING FUND BALANCE	**$ 33,893,931**	**$ 4,713,446**	**$ 2,268,975**	**$ 52,006,589**	**$ (1,391,679)**	**$ (5,922,661)**	**$ 1,762,989**	**$ 87,331,591**

The Woodlands Township
General Fund Budget vs Actual
For the Twelve Months Ended December 31, 2016

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	25,938,729	25,292,795	(645,934)	
Sales Tax Transfers (EDZ)	23,557,402	22,085,435	(1,471,967)	
Subtotal	**49,496,131**	**47,378,230**	**(2,117,901)**	
Property Tax (M&O)	37,947,625	38,934,247	986,622	
Events Admission Tax	1,496,518	1,487,998	(8,520)	
Hotel Tax Transfers	3,050,952	1,665,340	(1,385,612)	
	91,991,226	**89,465,816**	**(2,525,410)**	
Other Sources				
Program Revenues	4,692,773	5,010,831	318,058	
Administrative Fees	328,500	278,233	(50,267)	
Grants and Contributions	378,865	839,749	460,884	
Interest Income	473,464	607,093	133,629	
Other Income	2,187,436	2,693,626	506,190	
Other Transfers In	-	2,828,158	2,828,158	
TOTAL REVENUES	**100,052,264**	**101,723,505**	**1,671,241**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	51,700	24,639	27,061	
President's Office	702,317	679,958	22,359	
Legal Services	807,649	752,668	54,981	
Intergovernmental Relations	181,163	170,403	10,760	
Human Resources	784,951	716,665	68,286	
Finance	1,720,021	1,548,040	171,981	
Information Technology	2,303,335	2,253,377	49,958	
Records/Database Mgmt	433,510	296,285	137,225	
Non-Departmental	1,707,300	1,361,138	346,163	
	8,691,946	**7,803,172**	**888,774**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	13,935,472	12,783,162	1,152,310	
Neighborhood Services	600,783	493,156	107,627	
	14,536,255	**13,276,318**	**1,259,937**	**C)**
Parks and Recreation				
Parks Admin/Planning	2,204,519	2,043,484	161,035	
Parks Operations	7,387,950	8,529,161	(1,141,211)	
Aquatics	2,496,465	2,407,728	88,737	
Recreation	2,630,843	2,651,604	(20,761)	
Town Center Facilities & Operations	2,530,005	2,399,893	130,112	
Township Events	1,285,250	915,402	369,848	
	18,535,032	**18,947,272**	**(412,240)**	**D)**
Community Services				
Community Services Admin	311,442	305,849	5,593	
Covenant Administration	2,750,358	2,516,509	233,849	
Environmental Services	583,581	469,257	114,324	
Streetlighting	1,300,000	1,223,842	76,158	
Streetscape Maintenance	4,788,726	3,583,774	1,204,952	
Solid Waste Services	5,072,000	4,688,964	383,036	
Other Community Services	13,950	9,528	4,422	
	14,820,057	**12,797,723**	**2,022,334**	**E)**
Community Relations				
Community Relations	715,396	569,342	146,054	
CVB Staff Services	573,752	451,457	122,295	
	1,289,148	**1,020,799**	**268,349**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Twelve Months Ended December 31, 2016

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	2,618,389	2,481,545	136,844	
Fire Protection	17,011,013	17,279,138	(268,125)	
Fire Dispatch	1,281,045	1,351,148	(70,103)	
	20,910,447	**21,111,832**	**(201,385)**	**G)**
Other Expenditures				
Transportation	561,903	254,245	307,658	
Economic Development	3,204,286	2,708,248	496,038	
Regional Participation	1,621,171	1,580,798	40,373	
Event Tax Cynthia Woods Pavilion	1,346,866	1,339,199	7,667	
Other Expenditures	926,629	800,345	126,284	
	7,660,855	**6,682,835**	**978,020**	**H)**
EXPENDITURE SUBTOTAL	**86,443,740**	**81,639,949**	**4,803,791**	
TRANSFERS				
Convention & Visitors Bureau	598,304	603,624	(5,320)	
Capital Projects	12,171,455	20,846,392	(8,674,937)	
Debt Service	-	-	-	
Transportation	2,234,000	552,519	1,681,481	
Other	-	-	-	
	15,003,759	**22,002,535**	**(6,998,776)**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**101,447,499**	**103,642,484**	**(2,194,985)**	
REV OVER/(UNDER) EXP	**(1,395,235)**	**(1,918,979)**	**(523,744)**	
BEGINNING FUND BALANCE	**35,812,910**	**35,812,910**	**-**	
ENDING FUND BALANCE	**34,417,675**	**33,893,931**	**(523,744)**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Twelve Months Ended December 31, 2016

A) Revenues

- Sales Tax – Actual sales tax collections through December were lower than the collections through the same period last year by 1.9% and are lower than the budgeted year-to-date amount for 2016 by 4.3%.
- Property Tax – 100% collection rate for Tax Year 2015 and 49.56% collection rate for Tax Year 2016 through December 2016.
- Events Admission Tax – The unfavorable variance is due to tax revenue being lower than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Hotel Tax Transfers - The unfavorable variance is due to lower than budgeted Hotel Occupancy Tax revenue.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for pavilion rentals, boat house rentals, soccer programs, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due primarily to lower than budgeted revenue received for Covenant Maintenance Fees and Records Transfer Fees.
- Grants and Contributions – The favorable variance is due to an unbudgeted contribution for the Northshore Boat House.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to unbudgeted insurance proceeds related to insurance claims.
- Other Transfers In – The favorable variance is due to transfers in to the General Fund for unused Transportation Initiative funds.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted employee benefit and training and conferences expenses.
- Legal Services – The favorable variance is due to lower than budgeted employee benefit and dues and subscriptions expenses.
- Intergovernmental Relations – The favorable variance is due to lower than budgeted salary, employee benefit, and administrative expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, training and conferences, contracted services, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, facility, and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Non-Departmental – The favorable variance is due to lower than budgeted equipment, contracted services, and insurance expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The unfavorable variance is offset by the favorable variance in streetscape maintenance.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and equipment expenses.
- Recreation – The unfavorable variance is due primarily to higher than budgeted salary, program, and administrative expenses. This is offset by higher than budgeted revenue received for Recreation programs.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, and maintenance expenses.
- Township Events - The favorable variance is due to lower than budgeted expenses related to the Red, Hot & Blue Festival, Winter Wonderland, iWOW, and the Ice Rink.

The Woodlands Township
General Fund – Operating Budget Variances
For the Twelve Months Ended December 31, 2016

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted employee benefit and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expenses and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.
- Other Community Services – The favorable variance is due to lower than budgeted facility and administrative expenses.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted employee benefit, contracted service, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, contracted services, and administrative expenses.
- Fire Protection – The unfavorable variance is due primarily to higher than budgeted salary, facility, and equipment expenses.
- Fire Dispatch – The unfavorable variance is due primarily to higher than budgeted salary expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and advertising expenses.
- Economic Development - The favorable variance is due primarily to lower than budgeted expenses for the Permanent Ice Rink Project as a portion of the project was funded in the fourth quarter of 2015.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The favorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to no expenses being incurred for the contingency line item.

I) Transfers

- Capital Projects – The unfavorable variance is due to the transfer of funds to the capital contingency account as authorized by the Board during the 2017 budget process. In 2017, a portion of these funds will be reallocated to designated accounts such as the Incorporation Reserve and Road and Bridge Fund.
- Transportation – The favorable variance is due lower than budgeted transfers to the Transportation Fund for transportation initiatives.

The Woodlands Township
Capital Project Detail
For the Twelve Months Ended December 31, 2016

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	850	850	-
FY2016 CP - Townhall Roof	325,610	330,530	4,920
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	7,500	250,000	242,500
Information Technology Capital			
FY2010 CP - GIS Implementation	997	8,048	7,051
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2013 CP - Cisco Catalyst/WAN Upgrade	8,684	8,879	195
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Storage Area Network Expansion	-	23,080	23,080
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	32,554	52,000	19,446
FY2015 CP - Desktop & Laptop Computers	61,940	77,216	15,276
FY2015 CP - Cisco Switches	14,652	14,354	(298)
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	99,921	111,000	11,079
FY2016 CP - Desktop & Laptop Computers	77,875	82,000	4,125
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	18,566	57,500	38,934
FY2016 CP - Server Replacements	-	63,000	63,000
FY2016 CP - GPS Units	11,723	20,500	8,777
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	79,529	95,000	15,472
FY2016 CP - Radio Vehicle	34,335	41,500	7,165
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	63,504	100,000	36,497
FY2013 CP - Special Events Equipment	10,814	33,311	22,497
FY2013 CP - Recreational Amenities Development	885,544	974,239	88,695
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	13,985	336,200	322,215
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - New Trucks	105,401	97,405	(7,996)
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050
FY2015 CP - Irrigation System Water Conservation	-	1,100,000	1,100,000

The Woodlands Township
Capital Project Detail
For the Twelve Months Ended December 31, 2016

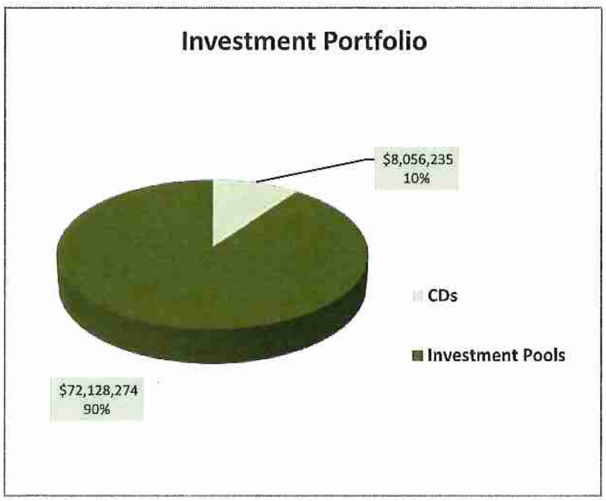
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	36,819	47,938	11,119
FY2015 CP - Athletic Court & Park Lights	13,038	83,000	69,962
FY2015 CP - Conservation Garden	64,100	72,101	8,002
FY2015 CP - Cattail Park Lights	99,946	99,946	-
FY2015 CP - Sports Field Light Controllers	17,950	12,000	(5,950)
FY2015 CP - Cranebrook Tennis Courts	4,663	-	(4,663)
FY2015 CP - Pool Deck Refurbishment & Plaster	29,806	53,058	23,252
FY2015 CP - Aquatic Facility Design	5,250	183,000	177,750
FY2015 CP - Monument Signs	8,175	29,000	20,825
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	92,176	92,176
FY2016 CP - Trucks	141,099	130,000	(11,099)
FY2016 CP - Bucket Truck	77,112	75,000	(2,112)
FY2016 CP - Pathway Utility Vehicle	13,847	15,000	1,153
FY2016 CP - Forklift	24,995	20,000	(4,995)
FY2016 CP - PARDES Interior	21,049	57,000	35,951
FY2016 CP - Town Center Equipment	33,201	37,000	3,799
FY2016 CP - Town Center Controllers	-	10,500	10,500
FY2016 CP - Irrigation System	26,213	30,000	3,787
FY2016 CP - Irrigation System Conservation	-	550,000	550,000
FY2016 CP - Playground Improvements	373,794	505,000	131,206
FY2016 CP - Northshore Park Renovation	332,999	1,200,000	867,001
FY2016 CP - Shadowbend Nature Trail	138,859	130,000	(8,859)
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	3,675	25,000	21,325
FY2016 CP - Community Garden	-	35,000	35,000
FY2016 CP - Lake/Pond Improvements	20,878	24,000	3,123
FY2016 CP - Bear Branch Parking Lot	36,149	150,000	113,851
FY2016 CP - Grid Turf Fields	373,162	655,000	281,838
FY2016 CP - Gosling Sportsfields	436,600	500,000	63,400
FY2016 CP - Tennis Court Resurfacing	63,150	62,700	(450)
FY2016 CP - Tennis Court Fence Replacement	77,442	77,000	(442)
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Pool Replaster/Deck Refurb	158,152	187,000	28,848
FY2016 CP - Themed Slides	-	17,000	17,000
FY2016 CP - Pool Play Structures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	13,174	28,000	14,826
FY2016 CP - Sprayground Improvements	41,359	60,000	18,641
FY2016 CP - Thermal Covers	22,098	22,000	(98)
FY2016 CP - Pool Pumproom	176,844	180,000	3,156
FY2016 CP - Monument Signs	27,000	60,000	33,000
FY2016 CP - Pathway Improvements	123,755	225,000	101,245
FY2016 CP - Kuykendahl Connector	-	122,800	122,800
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	45,330	111,950	66,620
FY2016 CP - Rec Center Exterior	19,732	37,500	17,768
FY2016 CP - Rec Center HVAC	6,249	135,000	128,751
FY2016 CP - Creekside Recreation Center	50,100	-	(50,100)

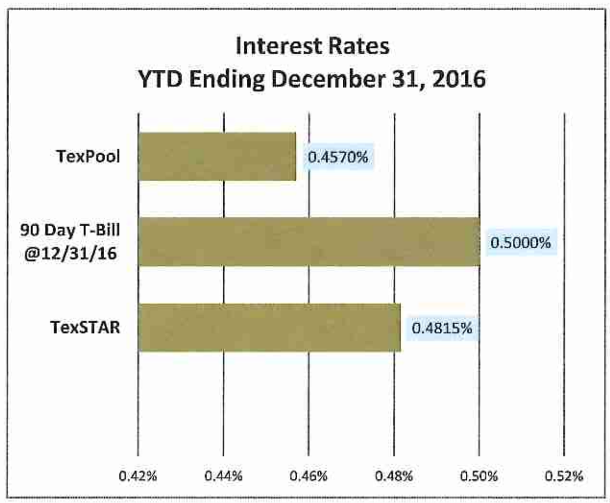
The Woodlands Township
Capital Project Detail
For the Twelve Months Ended December 31, 2016

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY2014 CP - New Pathway Development - Town Center	73,217	73,217	-
FY2015 CP - New Park Development	328,608	263,273	(65,335)
FY2015 CP - New Pathway Development - Town Center	19,064	1,788,000	1,768,936
FY2015 CP - Waterway Square Stage and Bridge Project	225,271	-	(225,271)
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Dispatch Recording Equipment	11,000	11,000	-
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Signal Changing Device Opticom	32,782	32,934	152
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	4,567	5,445	878
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2015 CP - Station Improvements	27,804	26,066	(1,738)
FY2016 CP - Intelligent Data Portal	-	110,000	110,000
FY2016 CP - Fire Station Alerting System	47,064	50,000	2,936
FY2016 CP - Dispatch Recording Equipment	30,008	25,000	(5,008)
FY2016 CP - Portable Radios	63,097	65,000	1,903
FY2016 CP - Signal Changing (Opticom)	17,521	40,000	22,479
FY2016 CP - SCBA	494,163	544,000	49,837
FY2016 CP - Thermal Imaging Cameras	17,077	20,000	2,923
FY2016 CP - Training Tools & Equipment	22,971	30,000	7,029
FY2016 CP - Fire Engine	-	770,000	770,000
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	27,508	35,000	7,492
Report Total	6,453,467	16,234,324	9,780,857

The Woodlands Township
Monthly Investment Report
December 31, 2016

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 805,129	$ 0	$ 329	$ 805,459	0.48%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,285,175	$ 0	$ 1,344	$ 3,286,519	0.48%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 22,144,211	$ 9,235,405	$ 9,984	$ 31,389,599	0.46%
General	Certificate of Deposit	Independent Bank	09/2017	$ 8,050,799	$ -	$ 5,436	$ 8,056,235	0.80%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 567,366	$ (0)	$ 232	$ 567,598	0.48%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,700,717	$ (0)	$ 660	$ 1,701,377	0.46%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 379,337	$ 162,380	$ 154	$ 541,872	0.46%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 224,250	$ 0	$ 87	$ 224,337	0.48%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 30,600,156	$ 88,031	$ 11,881	$ 30,700,068	0.46%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 2,910,316	$ 0	$ 1,130	$ 2,911,446	0.46%
			Totals	$ 70,667,456	$ 9,485,816	$ 31,236	$ 80,184,508	0.50%
					Year To Date	$ 306,461		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Ann Snyder, Treasurer

Laura Fillault, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: DECEMBER 31, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 3,409,760	$ 3,944,241	$ 3,958,426	$ 3,831,257	$ (112,985)	-2.9%	$ (127,169)	-3.2%
FEB	5,740,856	6,069,921	6,123,456	6,229,774	159,852	2.6%	106,318	1.7%
MAR	3,341,333	3,520,696	3,553,035	3,456,281	(64,415)	-1.8%	(96,754)	-2.7%
APR	3,111,129	3,459,490	3,514,253	3,185,281	(274,209)	-7.9%	(328,972)	-9.4%
MAY	4,293,876	4,301,331	4,410,696	4,268,596	(32,736)	-0.8%	(142,100)	-3.2%
JUN	3,317,949	3,612,111	3,677,787	3,450,048	(162,063)	-4.5%	(227,739)	-6.2%
JUL	3,329,335	3,847,445	3,938,813	3,353,550	(493,895)	-12.8%	(585,263)	-14.9%
AUG	4,370,999	4,480,049	4,632,340	4,593,951	113,902	2.5%	(38,389)	-0.8%
SEP	3,461,682	3,661,390	3,829,918	3,586,445	(74,945)	-2.0%	(243,473)	-6.4%
OCT	3,685,587	3,579,519	3,651,991	3,835,764	256,245	7.2%	183,773	5.0%
NOV	4,630,430	4,201,744	4,406,868	4,189,346	(12,399)	-0.3%	(217,522)	-4.9%
DEC	3,874,087	3,597,385	3,798,548	3,397,941	(199,445)	-5.5%	(400,607)	-10.5%
TOTAL	$ 46,567,024	$ 48,275,324	$ 49,496,131					
YTD	$ 46,567,024	$ 48,275,324	$ 49,496,131	$ 47,378,230	$ (897,093)	-1.9%	$ (2,117,901)	-4.3%
2016 Deposits as % of Budget			95.7%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2016 YTD deposit total =	$ 1,309,475
Project No. 3 - 2016 YTD deposit total =	1,447,381
Township 2016 YTD sales tax used for operations =	47,378,230
Grand Total Township sales tax 2016 YTD =	**$ 50,135,085**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: DECEMBER 31, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 398,040	$ 484,069	$ 538,133	$ 459,264	$ (24,805)	-5.1%	$ (78,869)	-14.7%
FEB	487,659	583,239	666,978	620,075	36,836	6.3%	(46,903)	-7.0%
MAR	619,545	659,993	736,120	692,966	32,973	5.0%	(43,154)	-5.9%
APR	636,783	752,339	870,778	700,284	(52,056)	-6.9%	(170,494)	-19.6%
MAY	607,107	672,775	855,428	739,255	66,480	9.9%	(116,173)	-13.6%
JUN	788,651	773,715	973,636	830,188	56,473	7.3%	(143,448)	-14.7%
JUL	577,865	678,610	857,015	678,009	(602)	-0.1%	(179,006)	-20.9%
AUG	541,522	661,943	837,167	576,869	(85,074)	-12.9%	(260,298)	-31.1%
SEP	598,719	610,148	789,002	634,423	24,275	4.0%	(154,579)	-19.6%
OCT	679,770	648,380	872,838	633,081	(15,299)	-2.4%	(239,757)	-27.5%
NOV	768,554	695,700	921,015	747,181	51,481	7.4%	(173,834)	-18.9%
DEC	576,167	595,635	728,980	559,137	(36,497)	-6.1%	(169,843)	-23.3%
TOTAL	$ 7,280,382	$ 7,816,546	$ 9,647,090					
YTD	$ 7,280,382	$ 7,816,546	$ 9,647,090	$ 7,870,732	$ 54,186	0.7%	$ (1,776,358)	-18.4%

2016 Deposits as % of Budget 81.6%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2014/2015/2016
REPORT DATE: DECEMBER 31, 2016

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2016	2015	Jan 2016	16,252,455	1,812	-	-	-	34,416	1,514,746	14,705,105
2016	2015	Feb 2016	5,882,827	25,890	-	-	-	42,738	115,395	5,750,585
2016	2015	Mar 2016	504,971	38,120	-	-	-	28,607	22,847	491,637
2016	2015	Apr 2016	208,612	20,491	-	-	-	3,234	10,090	215,779
2016	2015	May 2016	172,894	16,941	-	-	-	11,155	14,504	164,177
2016	2015	Jun 2016	200,300	25,375	-	-	-	5,525	33,852	186,298
2016	2015	Jul 2016	172,794	20,605	-	-	-	32,813	12,723	147,862
2016	2015	Aug 2016	71,818	15,758	-	-	-	5,288	5,230	77,059
2016	2015	Sep 2016	23,799	4,693	-	-	-	48,719	32,527	(52,755)
2016	2016	Oct 2016	1,147,917	11,065	-	-	10,249	2,977	105,192	1,040,565
2016	2016	Nov 2016	2,159,822	3,987	-	-	-	27,820	11,013	2,124,976
2016	2016	Dec 2016	19,080,950	2,661	-	-	-	22,666	499,033	18,561,912
Fiscal Year-to-Date			$ 45,879,158	$ 187,399	$ -	$ -	$ 10,249	$ 265,957	$ 2,377,151	$ 43,413,200

Comparison of Tax Years

2017 Budget
Tax Year Oct 2016 thru Sep 2017

	Tax Year 2016	% of Levy
Adjusted Levy As of Dec 2016 →	**$ 45,099,213**	
Current Collections - FY16	$ 22,388,689	49.64%
Current Collections - FY17	-	0.00%
Penalties & Interest	17,713	0.04%
Less: Adjustments - FY16	(53,463)	-0.12%
Less: Adjustments - FY17	-	0.00%
Net Collections	$ 22,352,939	49.56%

2016 Budget
Tax Year Oct 2015 thru Sep 2016

	Tax Year 2015	% of Levy
Adjusted Levy As of Sep 2016 →	**$ 42,305,226**	
Current Collections - FY15	$ 18,992,617	44.89%
Current Collections - FY16	23,490,468	55.53%
Penalties & Interest	181,079	0.43%
Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	$ 42,419,414	100.27%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

	Tax Year 2014	% of Levy
Adjusted Levy As of Sep 2015 →	**$ 40,892,582**	
Current Collections - FY14	$ 21,796,158	53.30%
Current Collections - FY15	19,438,801	47.54%
Penalties & Interest	172,267	0.42%
Less: Adjustments - FY14	(48,065)	-0.12%
Less: Adjustments - FY15	(344,363)	-0.84%
Net Collections	$ 41,014,799	100.30%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.