THE WOODLANDS
TOWNSHIP

General Purpose Financial Statements

February 29, 2016

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of February 29, 2016

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	69,412,021	1,558,992	2,261,770	27,927,521	2,648,913	612,469	1,945,466	-	-	$106,367,151
Tax/Assessment Receivables	6,717,136	577,007	-	-	-	5,305,921	-	-	-	12,600,064
Interest Receivable	6,685	-	156	-	-	-	-	-	-	6,841
Other Receivables	914,544	-	-	-	3,641,458	-	67,332	-	-	4,623,334
Due from Other Funds	(373,114)	482,024	-	3,289,136	40,229	-	107,268	-	-	3,545,543
Prepaids	462,895	-	-	-	-	-	11,000	-	-	473,895
Notes Receivable	6,064,755	-	-	572,231	-	(6,069,222)	-	-	-	567,764
Capital Assets, net of accum dep	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Total Assets and Other Debits	**83,204,922**	**$2,618,023**	**$2,261,926**	**$31,788,888**	**$6,330,600**	**($150,833)**	**$2,131,066**	**$182,895,125**	**$109,588,325**	**$420,668,041**
Liabilities and Other Credits										
Accounts Payable	577,869	-	-	-	472,776	-	20,154	-	-	1,070,800
Other Accrued Liabilities	6,069,640	-	-	-	514,083	571,148	15,544	-	-	7,170,415
Refundable Deposits	222,235	-	-	-	-	-	-	-	-	222,235
Due to Other Funds	834,102	102,059	-	(4,516,510)	2,294,029	4,693,503	138,360	-	-	3,545,543
Deferred Revenue	1,369,765	117,743	-	-	-	-	-	-	-	1,487,508
Notes Payable	-	-	-	-	572,231	-	-	-	-	572,231
Bonds Payable	-	-	-	-	-	-	-	-	109,588,325	109,588,325
Investment in General Fixed Assets	-	-	-	-	-	-	-	182,895,125	-	182,895,125
Fund Balance										
Undesignated	51,173,324		-	-	2,477,480	-	1,946,007	-	-	55,596,812
Designated	7,361,824	-	27,689	36,305,398	-	(5,415,483)	11,000	-	-	38,290,427
Reserved	15,596,163	2,398,220	2,234,237	-	-	-	-	-	-	20,228,621
Total Liabilities, Fund Balance, and Other Credits	**83,204,922**	**$2,618,023**	**$2,261,926**	**$31,788,888**	**$6,330,600**	**($150,833)**	**$2,131,066**	**$182,895,125**	**$109,588,325**	**$420,668,041**

The Woodlands Township
Expanded Fund Balance
As of February 29, 2016

						Component Units		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	462,895	-	-	-	-	-	11,000	473,895
Long-term receivables/(payable)	6,064,755	-	-	-	-	(5,415,483)	-	649,272
Restricted for:								
Capital Projects	-	-	-	6,185,258	-	-	-	6,185,258
Committed for:								
Capital Projects Reserve	-	-	-	27,568,834	-	-	-	27,568,834
Debt Service	-	2,398,220	2,261,926	-	-	-	-	4,660,146
Economic Development Reserve	-	-	-	2,008,310	-	-	-	2,008,310
Healthcare Obligation	802,385	-	-	-	-	-	-	802,385
Cultural Events and Education	31,788	-	-	542,996	-	-	-	574,784
Assigned For:								
Operating Reserve	15,596,163	-	-	-	-	-	-	15,596,163
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	51,173,324	-	-	-	2,477,480	-	1,946,007	55,596,812
Total Fund Balance	**$74,131,311**	**$2,398,220**	**$2,261,926**	**$36,305,398**	**$2,477,480**	**($5,415,483)**	**$1,957,007**	**$114,115,860**

Undesignated		
General Fund Unassigned		51,173,324
CVB Unassigned		1,946,007
Transportation Unassigned		2,477,480
Total Undesignated	$	**55,596,812**
Designated		
General Fund Notes Rec.		6,064,755
General Fund Prepaids		462,895
Healthcare Obligation		802,385
Cultural Events & Education		31,788
Debt Service Reserve		27,689
Capital Projects Fund		36,305,398
EDZ Payable		(5,415,483)
CVB Prepaid		11,000
Waterway Cruisers		-
Total Designated	$	**38,290,427**
Reserved		
Operating Reserve		15,596,163
Debt Service		2,398,220
Debt Service Reserve		2,234,237
Bond Redemption Reserve		-
Total Reserved	$	**20,228,621**
Total Fund Balance	$	**114,115,860**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Two Months Ended February 29, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 37,683,883	$ 3,373,701	$ -	$ -	$ -	$ -	$ -	$ 41,057,584
Sales and Use Tax	5,367,528	-	-	-	-	5,305,921	-	10,673,448
Hotel Occupancy Tax	-	839,486	-	-	-	-	239,853	1,079,339
Event Admissions Tax	317,880		-	-	-	-	-	317,880
Program Revenues	822,262	-	-	-	632,416	-	15,781	1,470,459
Administrative Fees	32,524	-	-	-	-	-	-	32,524
Grants and Contributions	-	-	-	-	400,650	-	-	400,650
Interest Income	32,709	754	1,062	11,038	-	25	244	45,832
Other Income	555,549	-	-	175,000	-	-	-	730,549
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 44,812,335**	**$ 4,213,941**	**$ 1,062**	**$ 186,038**	**$ 1,033,066**	**$ 5,305,945**	**$ 255,877**	**$ 55,808,265**
EXPENDITURES								
General Government	1,173,950		-	-	-	-	-	1,173,950
Law Enforc/Neighborhood Svcs	1,954,498	-	-	-	-	-	-	1,954,498
Parks and Recreation	2,082,824	-	-	-	-	-	-	2,082,824
Community Services	1,921,649	-	-	-	-	-	-	1,921,649
Community Relations	120,523	-	-	-	-	-	-	120,523
Transportation	-	-	-	-	1,042,979	-	-	1,042,979
Economic Development	593,303	-	-	-	-	-	-	593,303
Governance	-	-	-	-	-	-	-	-
Regional Participation	335,470	-	-	-	-	-	-	335,470
Other Expenditures	351,092	-	-	-	-	-	-	351,092
Fire Department	2,975,226	-	-	-	-	-	-	2,975,226
Convention & Visitors Bureau	-	-	-	-	-	-	220,247	220,247
Capital Outlay	-	-	-	370,844	-	-	-	370,844
Debt Service	-	6,486,336	-	-	-	-	-	6,486,336
TOTAL EXPENDITURES	**$ 11,508,536**	**$ 6,486,336**	**$ -**	**$ 370,844**	**$ 1,042,979**	**$ -**	**$ 220,247**	**$ 19,628,942**
REV OVER/(UNDER) EXP (before tfrs)	**33,303,799**	**(2,272,395)**	**1,062**	**(184,805)**	**(9,913)**	**5,305,945**	**35,631**	**36,179,323**
NET TRANSFERS IN/(OUT)	**4,621,931**	**-**	**-**	**22,220**	**49,352**	**(4,693,503)**	**-**	**-**
REV OVER/(UNDER) EXP (after tfrs)	**37,925,730**	**(2,272,395)**	**1,062**	**(162,586)**	**39,439**	**612,443**	**35,631**	**36,179,323**
BEGINNING FUND BALANCE	**36,205,582**	**4,670,616**	**2,260,863**	**36,467,984**	**2,438,041**	**(6,027,926)**	**1,921,376**	**77,936,537**
ENDING FUND BALANCE	**$ 74,131,312**	**$ 2,398,220**	**$ 2,261,926**	**$ 36,305,398**	**$ 2,477,480**	**$ (5,415,483)**	**$ 1,957,007**	**$ 114,115,860**

The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February 29, 2016

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	5,162,112	5,367,528	205,416	
Sales Tax Transfers (EDZ)	4,919,770	4,693,503	(226,267)	
Subtotal	**10,081,882**	**10,061,030**	**(20,852)**	
Property Tax (M&O)	37,014,853	37,683,883	669,030	
Events Admission Tax	240,605	317,880	77,275	
	47,337,340	**48,062,794**	**725,454**	
Other Sources				
Program Revenues	618,131	822,262	204,131	
Administrative Fees	50,634	32,524	(18,111)	
Grants and Contributions	-	-	-	
Interest Income	11,666	32,709	21,043	
Other Income	387,624	555,549	167,925	
TOTAL REVENUES	**48,405,395**	**49,505,837**	**1,100,442**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	7,750	4,026	3,724	
President's Office	93,424	82,016	11,408	
Legal Services	123,339	103,389	19,950	
Intergovernmental Relations	27,442	28,713	(1,271)	
Human Resources	103,468	99,809	3,659	
Finance	228,608	196,528	32,080	
Information Technology	327,262	403,463	(76,201)	
Records/Database Mgmt	54,035	44,586	9,449	
Non-Departmental	175,209	211,418	(36,209)	
	1,140,537	**1,173,950**	**(33,413)**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	2,212,433	1,891,747	320,686	
Neighborhood Services	76,412	62,751	13,661	
	2,288,845	**1,954,498**	**334,347**	**C)**
Parks and Recreation				
Parks Admin/Planning	324,943	266,098	58,845	
Parks Operations	1,248,167	1,055,159	193,008	
Aquatics	212,540	168,499	44,041	
Recreation	345,301	304,939	40,362	
Town Center Facilities & Operations	370,446	273,279	97,167	
Township Events	41,001	14,849	26,152	
	2,542,398	**2,082,824**	**459,574**	**D)**
Community Services				
Community Services Admin	41,149	38,612	2,537	
Covenant Administration	380,653	315,246	65,407	
Environmental Services	79,569	44,078	35,491	
Streetlighting	200,000	172,485	27,515	
Streetscape Maintenance	681,724	550,000	131,724	
Solid Waste Services	845,334	800,000	45,334	
Other Community Services	1,700	1,228	472	
	2,230,129	**1,921,649**	**308,480**	**E)**
Community Relations				
Community Relations	93,265	63,507	29,758	
CVB Staff Services	78,132	57,016	21,116	
	171,397	**120,523**	**50,874**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Two Months Ended February 29, 2016

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	342,434	314,626	27,808	
Fire Protection	2,670,460	2,483,416	187,044	
Fire Dispatch	175,939	177,184	(1,245)	
	3,188,833	**2,975,226**	**213,607**	G)
Other Expenditures				
Transportation	79,259	-	79,259	
Economic Development	819,832	593,303	226,529	
Regional Participation	323,569	335,470	(11,901)	
Event Tax Cynthia Woods Pavilion	216,545	286,092	(69,547)	
Other Expenditures	65,000	65,000	-	
	1,504,205	**1,279,865**	**224,340**	H)
EXPENDITURE SUBTOTAL	**13,066,344**	**11,508,536**	**1,557,808**	
TRANSFERS				
Convention & Visitors Bureau	-	-	-	
Capital Projects	362,500	22,220	340,280	
Debt Service	-	-	-	
Transportation	76,166	49,352	26,814	
Other	-	-	-	
	438,666	**71,572**	**367,094**	I)
TOTAL EXPENDITURES/TRANSFERS	**13,505,010**	**11,580,108**	**1,924,902**	
REV OVER/(UNDER) EXP	**34,900,385**	**37,925,730**	**3,025,344**	
BEGINNING FUND BALANCE	**36,205,582**	**36,205,582**	**-**	
ENDING FUND BALANCE	**71,105,967**	**74,131,312**	**3,025,344**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Two Months Ended February 29, 2016

A) Revenues

- Sales Tax – Actual sales tax collections through February exceeded the collections through the same period last year by 0.5% and are lower than the budgeted year-to-date amount for 2016 by 0.2%.
- Property Tax – 96.89% collection rate for Tax year 2015 through February 2016.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field rentals, boat house rentals, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to a timing difference between actual and budgeted revenue for the Shenandoah Fire Services Agreement.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted volunteer appreciation event expenses.
- President's Office – The favorable variance is due to lower than budgeted salary and employee benefit expenses.
- Legal Services – The favorable variance is due to lower than budgeted contracted legal expenses.
- Intergovernmental Relations – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, training and conferences, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, training and conferences, and contracted services expenses.
- Information Technology – The unfavorable variance is due to a timing difference between actual and budgeted expenses for computer support.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary and contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, facility, equipment, and contracted services expenses.
- Parks Operations – The favorable variance is due primarily to lower than budgeted salary, facility, contracted services, and maintenance expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted salary, facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Two Months Ended February 29, 2016

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, contracted services, community revitalization, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The favorable variance is due to lower than budgeted utility expense and fewer than budgeted streetlights.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, contracted service, program, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, program, and public education/relations expenses.
- Fire Protection – The favorable variance is due to lower than budgeted salary, employee benefit, facility, and equipment expenses.
- Fire Dispatch – The unfavorable variance is due to primarily to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due primarily to a timing difference between actual and budgeted expenses for the Permanent Ice Rink Project.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.

I) Transfers

- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.

The Woodlands Township
Capital Project Detail
For the Two Months Ended February 29, 2016

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	850	850	-
FY2016 CP - Townhall Roof	-	330,530	330,530
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	250,000	250,000
Information Technology Capital			
FY2010 CP - GIS Implementation	-	8,048	8,048
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Storage Area Network Expansion	-	23,080	23,080
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	-	52,000	52,000
FY2015 CP - Desktop & Laptop Computers	-	77,216	77,216
FY2015 CP - Cisco Switches	-	14,354	14,354
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	-	111,000	111,000
FY2016 CP - Desktop & Laptop Computers	13,415	82,000	68,585
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	8,013	57,500	49,487
FY2016 CP - Server Replacements	-	63,000	63,000
FY2016 CP - GPS Units	-	20,500	20,500
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	-	95,000	95,000
FY2016 CP - Radio Vehicle	-	41,500	41,500
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	47,680	100,000	52,320
FY2013 CP - Special Events Equipment	8,661	33,311	24,650
FY2013 CP - Recreational Amenities Development	768,304	974,239	205,935
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	-	336,200	336,200
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - New Trucks	29,540	97,405	67,865
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050
FY2015 CP - Irrigation System Water Conservation	-	1,100,000	1,100,000

The Woodlands Township
Capital Project Detail
For the Two Months Ended February 29, 2016

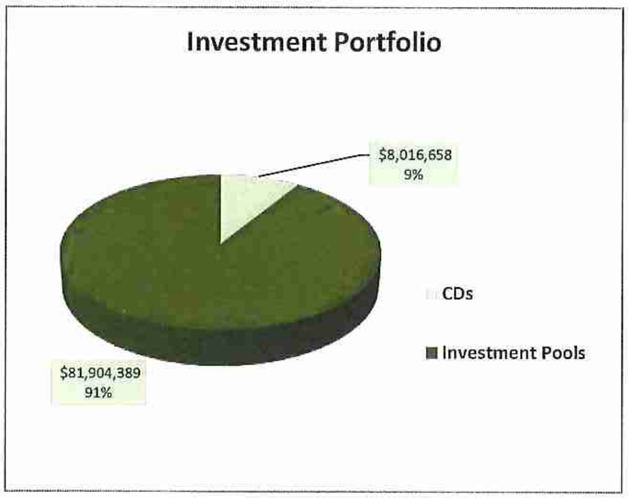
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	-	47,938	47,938
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Conservation Garden	15,966	72,101	56,135
FY2015 CP - Cattail Park Lights	99,946	99,946	-
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Pool Deck Refurbishment & Plaster	12,000	53,058	41,058
FY2015 CP - Aquatic Facility Design	-	183,000	183,000
FY2015 CP - Monument Signs	-	29,000	29,000
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	92,176	92,176
FY2016 CP - Trucks	-	130,000	130,000
FY2016 CP - Bucket Truck	77,112	75,000	(2,112)
FY2016 CP - Pathway Utility Vehicle	-	15,000	15,000
FY2016 CP - Forklift	-	20,000	20,000
FY2016 CP - PARDES Interior	-	57,000	57,000
FY2016 CP - Town Center Equipment	-	37,000	37,000
FY2016 CP - Town Center Controllers	-	10,500	10,500
FY2016 CP - Irrigation System	-	30,000	30,000
FY2016 CP - Irrigation System Conservation	-	550,000	550,000
FY2016 CP - Playground Improvements	-	505,000	505,000
FY2016 CP - Northshore Park Renovation	-	1,200,000	1,200,000
FY2016 CP - Shadowbend Nature Trail	-	130,000	130,000
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	-	25,000	25,000
FY2016 CP - Community Garden	11,710	35,000	23,290
FY2016 CP - Lake/Pond Improvements	20,878	24,000	3,123
FY2016 CP - Bear Branch Parking Lot	-	150,000	150,000
FY2016 CP - Grid Turf Fields	-	655,000	655,000
FY2016 CP - Gosling Sportsfields	10,020	500,000	489,980
FY2016 CP - Tennis Court Resurfacing	63,150	62,700	(450)
FY2016 CP - Tennis Court Fence Replacement	35,560	77,000	41,440
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Pool Replaster/Deck Refurb	3,700	187,000	183,300
FY2016 CP - Themed Slides	-	17,000	17,000
FY2016 CP - Pool Play Stuctures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	-	28,000	28,000
FY2016 CP - Spayground Improvements	-	60,000	60,000
FY2016 CP - Thermal Covers	22,098	22,000	(98)
FY2016 CP - Pool Pumproom	-	180,000	180,000
FY2016 CP - Monument Signs	-	60,000	60,000
FY2016 CP - Pathway Improvements	-	225,000	225,000
FY2016 CP - Kuykendahl Connector	-	122,800	122,800
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec.Center Interior	40,259	111,950	71,691
FY2016 CP - Rec Center Exterior	-	37,500	37,500
FY2016 CP - Rec Center HVAC	-	135,000	135,000

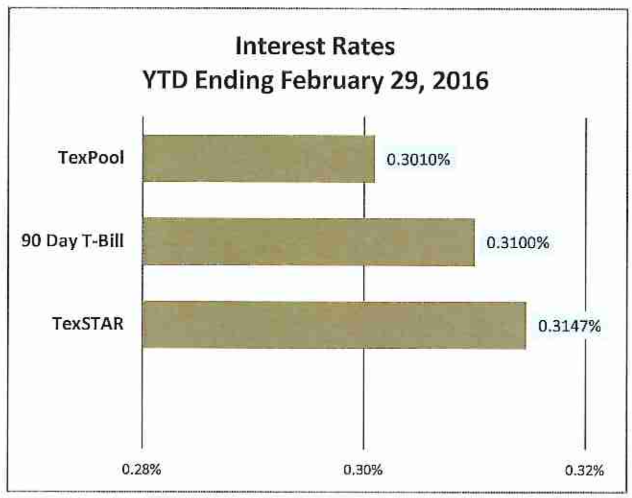
The Woodlands Township
Capital Project Detail
For the Two Months Ended February 29, 2016

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY2014 CP - New Pathway Development - Town Center	-	73,217	73,217
FY2015 CP - New Park Development	(99,418)	263,273	362,691
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Dispatch Recording Equipment	-	11,000	11,000
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Signal Changing Device Opticom	-	32,934	32,934
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	-	5,445	5,445
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2015 CP - Station Improvements	-	26,066	26,066
FY2016 CP - Intelligent Data Portal	-	110,000	110,000
FY2016 CP - Fire Station Alerting System	-	50,000	50,000
FY2016 CP - Dispatch Recording Equipment	-	25,000	25,000
FY2016 CP - Portable Radios	-	65,000	65,000
FY2016 CP - Signal Changing (Opticom)	-	40,000	40,000
FY2016 CP - SCBA	-	544,000	544,000
FY2016 CP - Thermal Imaging Cameras	-	20,000	20,000
FY2016 CP - Training Tools & Equipment	-	30,000	30,000
FY2016 CP - Fire Engine	-	770,000	770,000
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	16,350	35,000	18,650
Report Total	1,205,793	16,234,324	15,028,531

The Woodlands Township
Monthly Investment Report
February 29, 2016

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 802,570	$ (0)	$ 201	$ 802,771	0.31%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,274,734	$ 0	$ 819	$ 3,275,552	0.31%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 49,523,310	$ (2,268,080)	$ 13,100	$ 47,268,330	0.30%
General	Certificate of Deposit	Cadence Bank-1967	02/2015	$ 751,097	$ (751,097)	$ -	$ -	0.00%
General	Certificate of Deposit	Independent Bank	09/2016	$ 8,013,479	$ -	$ 3,178	$ 8,016,658	0.20%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 565,563	$ 0	$ 141	$ 565,704	0.31%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,695,660	$ 0	$ 406	$ 1,696,066	0.30%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 240,868	$ 127,247	$ 329	$ 368,445	0.30%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 183,638	$ 20,000	$ 44	$ 203,682	0.31%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 18,416,656	$ 6,749,645	$ 4,380	$ 25,170,682	0.30%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 5,557,970	$ (3,005,402)	$ 589	$ 2,553,157	0.30%
			Totals	$ 89,025,546	$ 872,314	$ 23,187	$ 89,921,047	0.27%
					Year To Date	$ 44,617		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Laura Fillaut, Treasurer

Gordy Bunch, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: FEBRUARY 29, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 3,409,760	$ 3,944,241	$ 3,958,426	$ 3,831,257	$ (112,985)	-2.9%	$ (127,169)	-3.2%
FEB	5,740,856	6,069,921	6,123,456	6,229,774	159,852	2.6%	106,318	1.7%
MAR	3,341,333	3,520,696	3,553,035					
APR	3,111,129	3,459,490	3,514,253					
MAY	4,293,876	4,301,331	4,410,696					
JUN	3,317,949	3,612,111	3,677,787					
JUL	3,329,335	3,847,445	3,938,813					
AUG	4,370,999	4,480,049	4,632,340					
SEP	3,461,682	3,661,390	3,829,918					
OCT	3,685,587	3,579,519	3,651,991					
NOV	4,630,430	4,201,744	4,406,868					
DEC	3,874,087	3,597,385	3,798,548					
TOTAL	$ 46,567,024	$ 48,275,324	$ 49,496,131					
YTD	$ 9,150,616	$ 10,014,163	$ 10,081,882	$ 10,061,030	$ 46,868	0.5%	$ (20,852)	-0.2%
2016 Deposits as % of Budget			20.3%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2016 YTD deposit total =	$ 299,027
Project No. 3 - 2016 YTD deposit total =	313,391
Township 2016 YTD sales tax used for operations =	10,061,030
Grand Total Township sales tax 2016 YTD =	**$ 10,673,448**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: FEBRUARY 29, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 398,040	$ 484,069	$ 538,133	$ 459,264	$ (24,805)	-5.1%	$ (78,869)	-14.7%
FEB	487,659	583,239	666,978	620,075	36,836	6.3%	(46,903)	-7.0%
MAR	619,545	659,993	736,120					
APR	636,783	752,339	870,778					
MAY	607,107	672,775	855,428					
JUN	788,651	773,715	973,636					
JUL	577,865	678,610	857,015					
AUG	541,522	661,943	837,167					
SEP	598,719	610,148	789,002					
OCT	679,770	648,380	872,838					
NOV	768,554	695,700	921,015					
DEC	576,167	595,635	728,980					
TOTAL	$ 7,280,382	$ 7,816,546	$ 9,647,090					
YTD	$ 885,699	$ 1,067,308	$ 1,205,111	$ 1,079,339	$ 12,031	1.1%	$ (125,772)	-10.4%
2016 Deposits as % of Budget			11.2%					

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2013/2014/2015
REPORT DATE: FEBRUARY 29, 2016

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2016	2015	Jan 2016	16,252,455	1,812	-	-	-	34,416	1,514,746	14,705,105
2016	2015	Feb 2016	5,882,827	25,890	-	-	-	42,738	115,395	5,750,585
Fiscal Year-to-Date			$ 22,135,282	$ 27,703	$ -	$ -	$ -	$ 77,153	$ 1,630,141	$ 20,455,690

Comparison of Tax Years

2016 Budget
Tax Year Oct 2015 thru Sep 2016

		Tax Year 2015	% of Levy
Adjusted Levy	As of Feb 2016 →	$ 42,373,647	
Current Collections - FY15		$ 18,992,617	44.82%
Current Collections - FY16		22,135,282	52.24%
Penalties & Interest		39,096	0.09%
Less: Adjustments - FY15		(32,257)	-0.08%
Less: Adjustments - FY16		(77,153)	-0.18%
Net Collections		$ 41,057,584	96.89%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

		Tax Year 2014	% of Levy
Adjusted Levy	As of Sep 2015 →	$ 40,892,582	
Current Collections - FY14		$ 21,796,158	53.30%
Current Collections - FY15		19,438,801	47.54%
Penalties & Interest		172,267	0.42%
Less: Adjustments - FY14		(48,065)	-0.12%
Less: Adjustments - FY15		(344,363)	-0.84%
Net Collections		$ 41,014,799	100.30%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

		Tax Year 2013	% of Levy
Adjusted Levy	As of Sep 2014 →	$ 42,710,243	
Current Collections - FY13		$ 21,907,395	51.29%
Current Collections - FY14		21,803,935	51.05%
Penalties & Interest		174,778	0.41%
Less: Adjustments - FY13		(25,768)	-0.06%
Less: Adjustments - FY14		(1,034,141)	-2.42%
Net Collections		$ 42,826,198	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.