THE WOODLANDS TOWNSHIP

General Purpose Financial Statements

May 31, 2016

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of May 31, 2016

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	61,324,494	3,659,190	2,263,716	27,810,781	2,053,743	996,842	1,731,466	-	-	$99,840,232
Tax/Assessment Receivables	6,717,136	577,007	-	-	-	5,305,921	-	-	-	12,600,064
Interest Receivable	6,811	-	-	-	-	-	-	-	-	6,811
Other Receivables	514,383	-	-	-	4,182,883	-	56,632	-	-	4,753,898
Due from Other Funds	510,629	18,609	-	3,563,806	24,625	-	276,270	-	-	4,393,939
Prepaids	425,702	-	-	-	-	-	11,000	-	-	436,702
Notes Receivable	6,064,755	-	-	572,231	-	(6,069,222)	-	-	-	567,764
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Total Assets and Other Debits	**75,563,910**	**$4,254,806**	**$2,263,716**	**$31,946,818**	**$6,261,252**	**$233,541**	**$2,075,367**	**$206,100,555**	**$109,548,538**	**$438,248,503**
Liabilities and Other Credits										
Accounts Payable	1,308,547	-	-	-	15,457	-	199,438	-	-	1,523,442
Other Accrued Liabilities	4,927,638	-	-	-	466,047	571,148	-	-	-	5,964,833
Refundable Deposits	300,710	-	-	-	-	-	-	-	-	300,710
Due to Other Funds	527,611	271,164	-	(3,426,454)	2,293,947	4,693,503	34,169	-	-	4,393,939
Deferred Revenue	1,362,713	117,743	-	-	280,000	-	-	-	-	1,760,456
Notes Payable	-	-	-	-	572,231	-	-	-	-	572,231
Bonds Payable	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Investment in General Fixed Assets	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Fund Balance										
Undesignated	44,162,922		-	-	2,633,571	-	1,830,760	-	-	48,627,252
Designated	7,377,606	-	27,689	35,373,272	-	(5,031,110)	11,000	-	-	37,758,457
Reserved	15,596,163	3,865,898	2,236,028	-	-	-	-	-	-	21,698,089
Total Liabilities, Fund Balance, and Other Credits	**75,563,910**	**$4,254,806**	**$2,263,716**	**$31,946,818**	**$6,261,252**	**$233,541**	**$2,075,367**	**$206,100,555**	**$109,548,538**	**$438,248,503**

The Woodlands Township
Expanded Fund Balance
As of May 31, 2016

						Component Units		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	425,702	-	-	-	-	-	11,000	436,702
Long-term receivables/(payable)	6,064,755	-	-	-	-	(5,031,110)	-	1,033,645
Restricted for:								
Capital Projects	-	-	-	5,253,133	-	-	-	5,253,133
Committed for:								
Capital Projects Reserve	-	-	-	27,568,834	-	-	-	27,568,834
Debt Service	-	3,865,898	2,263,716	-	-	-	-	6,129,614
Economic Development Reserve	-	-	-	2,008,310	-	-	-	2,008,310
Healthcare Obligation	802,385	-	-	-	-	-	-	802,385
Cultural Events and Education	84,764	-	-	542,996	-	-	-	627,759
Assigned For:								
Operating Reserve	15,596,163	-	-	-	-	-	-	15,596,163
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	44,162,922	-	-	-	2,633,571	-	1,830,760	48,627,252
Total Fund Balance	**$67,136,691**	**$3,865,898**	**$2,263,716**	**$35,373,272**	**$2,633,571**	**($5,031,110)**	**$1,841,760**	**$108,083,799**

Undesignated		
General Fund Unassigned		44,162,922
CVB Unassigned		1,830,760
Transportation Unassigned		2,633,571
Total Undesignated	$	**48,627,252**
Designated		
General Fund Notes Rec.		6,064,755
General Fund Prepaids		425,702
Healthcare Obligation		802,385
Cultural Events & Education		84,764
Debt Service Reserve		27,689
Capital Projects Fund		35,373,272
EDZ Payable		(5,031,110)
CVB Prepaid		11,000
Waterway Cruisers		-
Total Designated	$	**37,758,457**
Reserved		
Operating Reserve		15,596,163
Debt Service		3,865,898
Debt Service Reserve		2,236,028
Bond Redemption Reserve		-
Total Reserved	$	**21,698,089**
Total Fund Balance	$	**108,083,799**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Five Months Ended May 31, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 38,527,577	$ 3,449,041	$ -	$ -	$ -	$ -	$ -	$ 41,976,618
Sales and Use Tax	11,150,579	-	-	-	-	11,107,026	-	22,257,605
Hotel Occupancy Tax	-	2,498,101	-	-	-	-	713,743	3,211,844
Event Admissions Tax	847,637		-	-	-	-	-	847,637
Program Revenues	1,995,779	-	-	-	1,724,029	-	28,039	3,747,847
Administrative Fees	108,490	-	-	-	-	-	-	108,490
Grants and Contributions	11,400	-	-	-	1,007,085	-	-	1,018,485
Interest Income	86,413	1,564	2,853	34,565	-	120	690	126,204
Other Income	1,171,746	-	-	350,000	-	-	-	1,521,746
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 53,899,620**	**$ 5,948,706**	**$ 2,853**	**$ 384,565**	**$ 2,731,114**	**$ 11,107,147**	**$ 742,472**	**$ 74,816,476**
EXPENDITURES								
General Government	3,084,904		-	-	-	-	-	3,084,904
Law Enforc/Neighborhood Svcs	4,943,900	-	-	-	-	-	-	4,943,900
Parks and Recreation	6,549,512	-	-	-	-	-	-	6,549,512
Community Services	5,220,681	-	-	-	-	-	-	5,220,681
Community Relations	372,615	-	-	-	-	-	-	372,615
Transportation	59,119	-	-	-	2,653,489	-	-	2,712,608
Economic Development	2,518,041	-	-	-	-	-	-	2,518,041
Governance	-	-	-	-	-	-	-	-
Regional Participation	696,910	-	-	-	-	-	-	696,910
Other Expenditures	1,081,539	-	-	-	-	-	-	1,081,539
Fire Department	8,301,418	-	-	-	-	-	-	8,301,418
Convention & Visitors Bureau	-	-	-	-	-	-	822,088	822,088
Capital Outlay	-	-	-	1,586,190	-	289,722	-	1,875,912
Debt Service	-	6,489,086	-	-	-	-	-	6,489,086
TOTAL EXPENDITURES	**$ 32,828,639**	**$ 6,489,086**	**$ -**	**$ 1,586,190**	**$ 2,653,489**	**$ 289,722**	**$ 822,088**	**$ 44,669,214**
REV OVER/(UNDER) EXP (before tfrs)	**21,070,982**	**(540,381)**	**2,853**	**(1,201,625)**	**77,625**	**10,817,424**	**(79,616)**	**30,147,262**
NET TRANSFERS IN/(OUT)	**9,860,127**	**(264,337)**	**-**	**106,914**	**117,904**	**(9,820,608)**	**-**	**-**
REV OVER/(UNDER) EXP (after tfrs)	**30,931,109**	**(804,718)**	**2,853**	**(1,094,711)**	**195,529**	**996,816**	**(79,616)**	**30,147,262**
BEGINNING FUND BALANCE	**36,205,582**	**4,670,616**	**2,260,863**	**36,467,984**	**2,438,041**	**(6,027,926)**	**1,921,376**	**77,936,537**
ENDING FUND BALANCE	**$ 67,136,691**	**$ 3,865,898**	**$ 2,263,716**	**$ 35,373,272**	**$ 2,633,571**	**$ (5,031,110)**	**$ 1,841,760**	**$ 108,083,799**

The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2016

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	11,016,389	11,150,579	134,190	
Sales Tax Transfers (EDZ)	10,543,477	9,820,608	(722,869)	
Subtotal	**21,559,866**	**20,971,187**	**(588,679)**	
Property Tax (M&O)	37,698,045	38,527,577	829,532	
Events Admission Tax	787,127	847,637	60,510	
Hotel Tax Transfers	334,013	264,337	(69,676)	
	60,379,051	**60,610,738**	**231,687**	
Other Sources				
Program Revenues	1,838,814	1,995,779	156,965	
Administrative Fees	134,460	108,490	(25,970)	
Grants and Contributions	-	11,400	11,400	
Interest Income	29,165	86,413	57,248	
Other Income	837,078	1,171,746	334,668	
TOTAL REVENUES	**63,218,568**	**63,984,566**	**765,998**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	24,450	7,152	17,298	
President's Office	272,961	277,922	(4,961)	
Legal Services	327,366	293,482	33,884	
Intergovernmental Relations	72,470	71,008	1,462	
Human Resources	303,470	289,138	14,332	
Finance	683,156	581,970	101,186	
Information Technology	877,889	987,647	(109,758)	
Records/Database Mgmt	165,574	111,039	54,535	
Non-Departmental	414,429	465,546	(51,117)	
	3,141,765	**3,084,904**	**56,861**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	5,999,084	4,758,689	1,240,395	
Neighborhood Services	227,555	185,211	42,344	
	6,226,639	**4,943,900**	**1,282,739**	**C)**
Parks and Recreation				
Parks Admin/Planning	903,339	788,145	115,194	
Parks Operations	3,138,886	3,195,496	(56,610)	
Aquatics	727,748	587,691	140,057	
Recreation	1,057,018	1,009,678	47,340	
Town Center Facilities & Operations	949,039	876,322	72,717	
Township Events	301,778	92,180	209,598	
	7,077,808	**6,549,512**	**528,296**	**D)**
Community Services				
Community Services Admin	121,857	115,587	6,270	
Covenant Administration	1,111,333	971,660	139,673	
Environmental Services	246,656	145,228	101,428	
Streetlighting	500,000	501,104	(1,104)	
Streetscape Maintenance	1,775,686	1,491,294	284,392	
Solid Waste Services	2,113,335	1,992,544	120,791	
Other Community Services	5,850	3,264	2,586	
	5,874,717	**5,220,681**	**654,036**	**E)**
Community Relations				
Community Relations	277,274	195,903	81,371	
CVB Staff Services	228,295	176,712	51,583	
	505,569	**372,615**	**132,954**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Five Months Ended May 31, 2016

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	1,024,659	992,402	32,257	
Fire Protection	6,922,030	6,792,723	129,307	
Fire Dispatch	525,789	516,293	9,496	
	8,472,478	**8,301,418**	**171,060**	G)
Other Expenditures				
Transportation	227,904	59,119	168,785	
Economic Development	2,353,581	2,518,041	(164,460)	
Regional Participation	694,774	696,910	(2,136)	
Event Tax Cynthia Woods Pavilion	708,415	762,873	(54,458)	
Other Expenditures	356,500	318,666	37,834	
	4,341,174	**4,355,609**	**(14,435)**	H)
EXPENDITURE SUBTOTAL	**35,640,149**	**32,828,639**	**2,811,511**	
TRANSFERS				
Convention & Visitors Bureau	149,576	-	149,576	
Capital Projects	1,677,550	106,914	1,570,636	
Debt Service	-	-	-	
Transportation	463,915	117,904	346,011	
Other	-	-	-	
	2,291,041	**224,818**	**2,066,223**	I)
TOTAL EXPENDITURES/TRANSFERS	**37,931,190**	**33,053,457**	**4,877,734**	
REV OVER/(UNDER) EXP	**25,287,378**	**30,931,109**	**5,643,731**	
BEGINNING FUND BALANCE	**36,205,582**	**36,205,582**	**-**	
ENDING FUND BALANCE	**61,492,960**	**67,136,691**	**5,643,731**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2016

A) Revenues

- Sales Tax – Actual sales tax collections through May were lower than the collections through the same period last year by 1.5% and are lower than the budgeted year-to-date amount for 2016 by 2.7%.
- Property Tax – 99.11% collection rate for Tax year 2015 through May 2016.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for field and pavilion rentals, boat house rentals, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Grants and Contributions – The favorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to a timing difference between actual and budgeted revenue for insurance proceeds and for the Shenandoah Fire Services Agreement.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The unfavorable variance is due to a timing difference between actual and budgeted expenses.
- Legal Services – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted legal expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, training and conferences, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, and contracted services expenses.
- Information Technology – The unfavorable variance is due to a timing difference between actual and budgeted expenses for equipment and computer support.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, facility, equipment, and contracted services expenses.
- Parks Operations – The unfavorable variance is due to a timing difference between actual and budgeted expenses for contracted services.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, and contracted services expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Five Months Ended May 31, 2016

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The unfavorable variance is due to a timing difference between actual and budgeted streetlight expenses.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.
- Other Community Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, contracted service, program, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, program, and administrative expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.
- Fire Dispatch – The favorable variance is due primarily to lower than budgeted employee benefit and equipment expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses for the Permanent Ice Rink Project.
- Regional Participation – The unfavorable variance is due to higher than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to a timing difference between actual and budgeted expenses for the Carlton Woods Service Fee.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due a timing difference between actual and budgeted transfers.
- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due a timing difference between actual and budgeted transfers.

The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2016

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	850	850	-
FY2016 CP - Townhall Roof	-	330,530	330,530
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	250,000	250,000
Information Technology Capital			
FY2010 CP - GIS Implementation	-	8,048	8,048
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Storage Area Network Expansion	-	23,080	23,080
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	32,554	52,000	19,446
FY2015 CP - Desktop & Laptop Computers	61,940	77,216	15,276
FY2015 CP - Cisco Switches	-	14,354	14,354
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	-	111,000	111,000
FY2016 CP - Desktop & Laptop Computers	14,176	82,000	67,824
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	-	57,500	57,500
FY2016 CP - Server Replacements	-	63,000	63,000
FY2016 CP - GPS Units	8,542	20,500	11,958
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	-	95,000	95,000
FY2016 CP - Radio Vehicle	34,335	41,500	7,165
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	47,680	100,000	52,320
FY2013 CP - Special Events Equipment	2,800	33,311	30,511
FY2013 CP - Recreational Amenities Development	889,346	974,239	84,893
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	4,684	336,200	331,516
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - New Trucks	105,401	97,405	(7,996)
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050
FY2015 CP - Irrigation System Water Conservation	-	1,100,000	1,100,000

The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2016

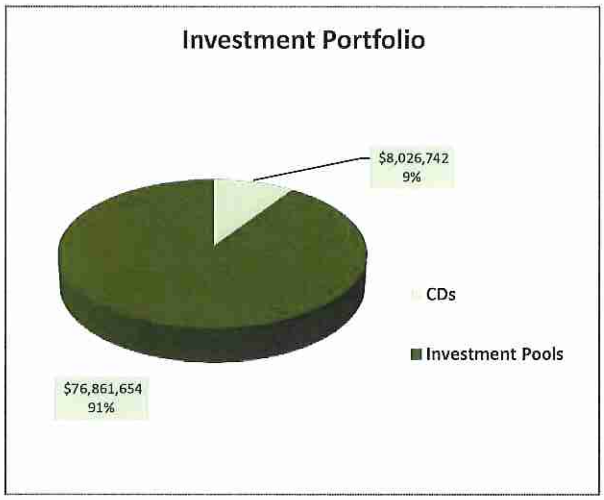
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	-	47,938	47,938
FY2015 CP - Athletic Court & Park Lights	-	83,000	83,000
FY2015 CP - Conservation Garden	18,118	72,101	53,983
FY2015 CP - Cattail Park Lights	99,946	99,946	-
FY2015 CP - Sports Field Light Controllers	-	12,000	12,000
FY2015 CP - Cranebrook Tennis Courts	4,663	-	(4,663)
FY2015 CP - Pool Deck Refurbishment & Plaster	29,806	53,058	23,252
FY2015 CP - Aquatic Facility Design	-	183,000	183,000
FY2015 CP - Monument Signs	-	29,000	29,000
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	92,176	92,176
FY2016 CP - Trucks	128,550	130,000	1,450
FY2016 CP - Bucket Truck	77,112	75,000	(2,112)
FY2016 CP - Pathway Utility Vehicle	-	15,000	15,000
FY2016 CP - Forklift	-	20,000	20,000
FY2016 CP - PARDES Interior	-	57,000	57,000
FY2016 CP - Town Center Equipment	6,044	37,000	30,956
FY2016 CP - Town Center Controllers	-	10,500	10,500
FY2016 CP - Irrigation System	26,213	30,000	3,787
FY2016 CP - Irrigation System Conservation	-	550,000	550,000
FY2016 CP - Playground Improvements	65,000	505,000	440,000
FY2016 CP - Northshore Park Renovation	-	1,200,000	1,200,000
FY2016 CP - Shadowbend Nature Trail	-	130,000	130,000
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	-	25,000	25,000
FY2016 CP - Community Garden	15,111	35,000	19,889
FY2016 CP - Lake/Pond Improvements	20,878	24,000	3,123
FY2016 CP - Bear Branch Parking Lot	-	150,000	150,000
FY2016 CP - Grid Turf Fields	-	655,000	655,000
FY2016 CP - Gosling Sportsfields	389,342	500,000	110,658
FY2016 CP - Tennis Court Resurfacing	63,150	62,700	(450)
FY2016 CP - Tennis Court Fence Replacement	45,703	77,000	31,297
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Pool Replaster/Deck Refurb	154,552	187,000	32,448
FY2016 CP - Themed Slides	-	17,000	17,000
FY2016 CP - Pool Play Structures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	-	28,000	28,000
FY2016 CP - Sprayground Improvements	-	60,000	60,000
FY2016 CP - Thermal Covers	22,098	22,000	(98)
FY2016 CP - Pool Pumproom	162,941	180,000	17,059
FY2016 CP - Monument Signs	27,000	60,000	33,000
FY2016 CP - Pathway Improvements	31,016	225,000	193,984
FY2016 CP - Kuykendahl Connector	-	122,800	122,800
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	47,520	111,950	64,430
FY2016 CP - Rec Center Exterior	12,069	37,500	25,431
FY2016 CP - Rec Center HVAC	3,750	135,000	131,250

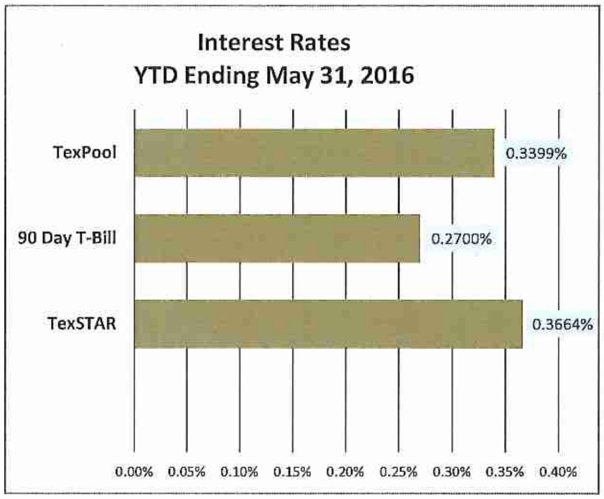
The Woodlands Township
Capital Project Detail
For the Five Months Ended May 31, 2016

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY2014 CP - New Pathway Development - Town Center	1,404	73,217	71,813
FY2015 CP - New Park Development	(42,873)	263,273	306,146
FY2015 CP - New Pathway Development - Town Center	-	1,788,000	1,788,000
FY2015 CP - Waterway Square Stage and Bridge Project	5,049	-	(5,049)
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Dispatch Recording Equipment	11,000	11,000	-
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Signal Changing Device Opticom	18,537	32,934	14,397
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	-	5,445	5,445
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2015 CP - Station Improvements	26,066	26,066	-
FY2016 CP - Intelligent Data Portal	-	110,000	110,000
FY2016 CP - Fire Station Alerting System	45,414	50,000	4,586
FY2016 CP - Dispatch Recording Equipment	29,784	25,000	(4,784)
FY2016 CP - Portable Radios	63,097	65,000	1,903
FY2016 CP - Signal Changing (Opticom)	-	40,000	40,000
FY2016 CP - SCBA	477,884	544,000	66,116
FY2016 CP - Thermal Imaging Cameras	-	20,000	20,000
FY2016 CP - Training Tools & Equipment	20,400	30,000	9,600
FY2016 CP - Fire Engine	680,090	770,000	89,910
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	29,246	35,000	5,754
Report Total	4,017,987.18	16,234,324	12,216,337

The Woodlands Township
Monthly Investment Report
May 31, 2016

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 803,250	$ 0	$ 250	$ 803,500	0.37%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,277,507	$ (0)	$ 1,020	$ 3,278,527	0.37%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 47,614,273	$ (5,813,658)	$ 12,543	$ 41,813,158	0.34%
General	Certificate of Deposit	Independent Bank	09/2016	$ 8,023,343	$ -	$ 3,398	$ 8,026,742	0.20%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 566,042	$ (0)	$ 176	$ 566,218	0.37%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,697,008	$ 0	$ 490	$ 1,697,498	0.34%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 891,714	$ 0	$ 257	$ 891,972	0.34%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 203,795	$ 0	$ 59	$ 203,854	0.37%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 25,044,384	$ 0	$ 7,229	$ 25,051,613	0.34%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 2,554,576	$ (0)	$ 737	$ 2,555,313	0.34%
			Totals	$ 90,675,894	$ (5,813,658)	$ 26,160	$ 84,888,396	0.34%
					Year To Date	$ 26,160		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Laura Fillaut, Treasurer

Gordy Bunch, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: MAY 31, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 3,409,760	$ 3,944,241	$ 3,958,426	$ 3,831,257	$ (112,985)	-2.9%	$ (127,169)	-3.2%
FEB	5,740,856	6,069,921	6,123,456	6,229,774	159,852	2.6%	106,318	1.7%
MAR	3,341,333	3,520,696	3,553,035	3,456,281	(64,415)	-1.8%	(96,754)	-2.7%
APR	3,111,129	3,459,490	3,514,253	3,185,281	(274,209)	-7.9%	(328,972)	-9.4%
MAY	4,293,876	4,301,331	4,410,696	4,268,596	(32,736)	-0.8%	(142,100)	-3.2%
JUN	3,317,949	3,612,111	3,677,787					
JUL	3,329,335	3,847,445	3,938,813					
AUG	4,370,999	4,480,049	4,632,340					
SEP	3,461,682	3,661,390	3,829,918					
OCT	3,685,587	3,579,519	3,651,991					
NOV	4,630,430	4,201,744	4,406,868					
DEC	3,874,087	3,597,385	3,798,548					
TOTAL	$ 46,567,024	$ 48,275,324	$ 49,496,131					
YTD	$ 19,896,955	$ 21,295,680	$ 21,559,866	$ 20,971,187	$ (324,493)	-1.5%	$ (588,679)	-2.7%
2016 Deposits as % of Budget			42.4%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2016 YTD deposit total =	$	597,192
Project No. 3 - 2016 YTD deposit total =		689,226
Township 2016 YTD sales tax used for operations =		20,971,187
Grand Total Township sales tax 2016 YTD =	**$**	**22,257,605**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: MAY 31, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 398,040	$ 484,069	$ 538,133	$ 459,264	$ (24,805)	-5.1%	$ (78,869)	-14.7%
FEB	487,659	583,239	666,978	620,075	36,836	6.3%	(46,903)	-7.0%
MAR	619,545	659,993	736,120	692,966	32,973	5.0%	(43,154)	-5.9%
APR	636,783	752,339	870,778	700,284	(52,056)	-6.9%	(170,494)	-19.6%
MAY	607,107	672,775	855,428	739,255	66,480	9.9%	(116,173)	-13.6%
JUN	788,651	773,715	973,636					
JUL	577,865	678,610	857,015					
AUG	541,522	661,943	837,167					
SEP	598,719	610,148	789,002					
OCT	679,770	648,380	872,838					
NOV	768,554	695,700	921,015					
DEC	576,167	595,635	728,980					
TOTAL	$ 7,280,382	$ 7,816,546	$ 9,647,090					
YTD	$ 2,749,134	$ 3,152,415	$ 3,667,437	$ 3,211,844	$ 59,428	1.9%	$ (455,593)	-12.4%

2016 Deposits as % of Budget 33.3%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2013/2014/2015
REPORT DATE: MAY 31, 2016

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2016	2015	Jan 2016	16,252,455	1,812	-	-	-	34,416	1,514,746	14,705,105
2016	2015	Feb 2016	5,882,827	25,890	-	-	-	42,738	115,395	5,750,585
2016	2015	Mar 2016	504,971	38,120	-	-	-	28,607	22,847	491,637
2016	2015	Apr 2016	208,612	20,491	-	-	-	3,234	10,090	215,779
2016	2015	May 2016	172,894	16,941	-	-	-	11,155	14,504	164,177
Fiscal Year-to-Date			$ 23,021,758	$ 103,255	$ -	$ -	$ -	$ 120,148	$ 1,677,582	$ 21,327,283

Comparison of Tax Years

2016 Budget
Tax Year Oct 2015 thru Sep 2016

		Tax Year 2015	% of Levy
Adjusted Levy	As of May 2016 →	$ 42,353,563	
Current Collections - FY15		$ 18,992,617	44.84%
Current Collections - FY16		23,021,758	54.36%
Penalties & Interest		114,648	0.27%
Less: Adjustments - FY15		(32,257)	-0.08%
Less: Adjustments - FY16		(120,148)	-0.28%
Net Collections		$ 41,976,618	99.11%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

		Tax Year 2014	% of Levy
Adjusted Levy	As of Sep 2015 →	$ 40,892,582	
Current Collections - FY14		$ 21,796,158	53.30%
Current Collections - FY15		19,438,801	47.54%
Penalties & Interest		172,267	0.42%
Less: Adjustments - FY14		(48,065)	-0.12%
Less: Adjustments - FY15		(344,363)	-0.84%
Net Collections		$ 41,014,799	100.30%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

		Tax Year 2013	% of Levy
Adjusted Levy	As of Sep 2014 →	$ 42,710,243	
Current Collections - FY13		$ 21,907,395	51.29%
Current Collections - FY14		21,803,935	51.05%
Penalties & Interest		174,778	0.41%
Less: Adjustments - FY13		(25,768)	-0.06%
Less: Adjustments - FY14		(1,034,141)	-2.42%
Net Collections		$ 42,826,198	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.