



General Purpose Financial Statements

October 31, 2016

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of October 31, 2016

	Component Units					Account Groups				
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	45,631,988	4,735,752	2,267,332	28,905,748	246,006	753,211	1,466,887	-	-	\$84,006,92
Tax/Assessment Receivables	45,692,970	3,779,508	-	-	-	5,305,921	-	-	-	54,778,39
Interest Receivable	5,436	-	-	-	-	-	-	-	-	5,436
Other Receivables	495,415	-	-	-	5,608,214	-	64,441	-	-	6,168,07
Due from Other Funds	1,080,290	93,109	-	5,549,893	204,535	-	603,615	-	-	7,531,44
Prepays	355,183	-	-	-	-	-	-	-	-	355,183
Notes Receivable	6,069,222	-	-	1,716,693	-	(6,069,222)	-	-	-	1,716,693
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Total Assets and Other Debits	99,330,503	\$8,608,368	\$2,267,332	\$36,172,334	\$6,058,755	(\$10,091)	\$2,134,943	\$206,100,555	\$109,548,538	\$470,211,23
Liabilities and Other Credits										
Accounts Payable	1,032,494	-	-	-	7,279	-	119,228	-	-	1,159,00
Other Accrued Liabilities	2,610,301	-	-	-	495,318	612,418	(889)	-	-	3,717,14
Refundable Deposits	239,545	-	-	-	-	-	-	-	-	239,545
Due to Other Funds	1,199,649	102,059	-	(3,178,990)	4,585,574	4,693,503	129,647	-	-	7,531,44
Deferred Revenue	41,395,997	3,408,523	-	-	600,000	-	-	-	-	45,404,52
Notes Payable	-	-	-	-	1,716,693	-	-	-	-	1,716,693
Bonds Payable	-	-	-	-	-	-	-	-	109,548,538	109,548,538
Investment in General Fixed Assets	-	-	-	-	-	-	-	206,100,555	-	206,100,555
Fund Balance										
Undesignated	29,896,851	-	-	-	(1,346,109)	-	1,886,957	-	-	30,437,693
Designated	7,359,504	-	27,689	39,351,324	-	(5,316,011)	-	-	-	41,422,50
Reserved	15,596,163	5,097,786	2,239,644	-	-	-	-	-	-	22,933,593
Total Liabilities, Fund Balance, and Other Credits	99,330,503	\$8,608,368	\$2,267,332	\$36,172,334	\$6,058,755	(\$10,091)	\$2,134,943	\$206,100,555	\$109,548,538	\$470,211,23

The Woodlands Township
Expanded Fund Balance
As of October 31, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Component Units		Total
						Economic Development Zone	Convention & Visitors Bureau	
Fund Balance								
Non Spendable:								
Prepaid expenditures	355,183	-	-	-	-	-	-	355,183
Long-term receivables/(payable)	6,069,222	-	-	-	-	(5,316,011)	-	753,211
Restricted for:								
Capital Projects	-	-	-	9,231,184	-	-	-	9,231,184
Committed for:								
Capital Projects Reserve	-	-	-	27,568,834	-	-	-	27,568,834
Debt Service	-	5,097,786	2,267,332	-	-	-	-	7,365,119
Economic Development Reserve	-	-	-	2,008,310	-	-	-	2,008,310
Healthcare Obligation	802,385	-	-	-	-	-	-	802,385
Cultural Events and Education	132,713	-	-	542,996	-	-	-	675,709
Assigned For:								
Operating Reserve	15,596,163	-	-	-	-	-	-	15,596,163
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	29,896,851	-	-	-	(1,346,109)	-	1,886,957	30,437,699
Total Fund Balance	\$52,852,518	\$5,097,786	\$2,267,332	\$39,351,324	-\$1,346,109	(\$5,316,011)	\$1,886,957	\$94,793,797
Undesignated								
General Fund Unassigned	29,896,851							
CVB Unassigned	1,886,957							
Transportation Unassigned	(1,346,109)							
Total Undesignated	\$ 30,437,699							
Designated								
General Fund Notes Rec.	6,069,222							
General Fund Prepaids	355,183							
Healthcare Obligation	802,385							
Cultural Events & Education	132,713							
Debt Service Reserve	27,689							
Capital Projects Fund	39,351,324							
EDZ Payable	(5,316,011)							
CVB Prepaid	-							
Waterway Cruisers	-							
Total Designated	\$ 41,422,505							
Reserved								
Operating Reserve	15,596,163							
Debt Service	5,097,786							
Debt Service Reserve	2,239,644							
Bond Redemption Reserve	-							
Total Reserved	\$ 22,933,593							
Total Fund Balance	\$ 94,793,797							

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Ten Months Ended October 31, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	\$ 38,934,247	\$ 3,485,167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,419,414
Sales and Use Tax	21,294,184	-	-	-	-	20,872,605	-	42,166,789
Hotel Occupancy Tax	-	5,105,655	-	-	-	-	1,458,759	6,564,414
Event Admissions Tax	1,327,134	-	-	-	-	-	-	1,327,134
Program Revenues	4,300,346	-	-	-	3,374,500	-	28,039	7,702,884
Administrative Fees	241,324	-	-	-	-	-	-	241,324
Grants and Contributions	93,900	-	-	-	6,481,145	-	-	6,575,045
Interest Income	171,574	3,276	6,469	72,242	-	302	1,191	255,054
Other Income	2,525,448	-	-	875,000	1,815	-	-	3,402,262
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 68,888,157	\$ 8,594,099	\$ 6,469	\$ 947,242	\$ 9,857,459	\$ 20,872,908	\$ 1,487,989	\$ 110,654,321
EXPENDITURES								
General Government	6,206,915	-	-	-	-	-	-	6,206,915
Law Enforcement/Neighborhood Svcs	10,651,946	-	-	-	-	-	-	10,651,946
Parks and Recreation	15,252,128	-	-	-	-	-	-	15,252,128
Community Services	10,612,987	-	-	-	-	-	-	10,612,987
Community Relations	791,816	-	-	-	-	-	-	791,816
Transportation	190,967	-	-	-	11,160,164	-	-	11,351,131
Economic Development	2,358,638	-	-	-	-	-	-	2,358,638
Governance	-	-	-	-	-	-	-	-
Regional Participation	1,330,885	-	-	-	-	-	-	1,330,885
Other Expenditures	1,706,933	-	-	-	-	-	-	1,706,933
Fire Department	17,118,909	-	-	-	-	-	-	17,118,909
Convention & Visitors Bureau	-	-	-	-	-	-	2,016,006	2,016,006
Capital Outlay	-	-	-	4,439,271	-	1,622,963	-	6,062,234
Debt Service	-	7,902,591	-	-	-	-	-	7,902,591
TOTAL EXPENDITURES	\$ 66,222,124	\$ 7,902,591	\$ -	\$ 4,439,271	\$ 11,160,164	\$ 1,622,963	\$ 2,016,006	\$ 93,363,119
REV OVER/(UNDER) EXP (before tfrs)	2,666,032	691,508	6,469	(3,492,029)	(1,302,705)	19,249,945	(528,017)	17,291,202
NET TRANSFERS IN/(OUT)	14,373,576	(264,337)	-	6,375,369	(2,481,446)	(18,496,760)	493,598	-
REV OVER/(UNDER) EXP (after tfrs)	17,039,608	427,171	6,469	2,883,340	(3,784,151)	753,184	(34,419)	17,291,202
BEGINNING FUND BALANCE	35,812,910	4,670,616	2,260,863	36,467,984	2,438,041	(6,069,196)	1,921,376	77,502,595
ENDING FUND BALANCE	\$ 52,852,518	\$ 5,097,786	\$ 2,267,332	\$ 39,351,324	\$ (1,346,109)	\$ (5,316,011)	\$ 1,886,957	\$ 94,793,797

**The Woodlands Township
General Fund Budget vs Actual
For the Ten Months Ended October 31, 2016**

	YTD Budget	YTD Actual	YTD Variance
REVENUES			
Tax Revenue			
Sales and Use Tax	21,728,259	21,294,184	(434,075)
Sales Tax Transfers (EDZ)	19,562,456	18,496,760	(1,065,696)
Subtotal	41,290,715	39,790,944	(1,499,771)
Property Tax (M&O)	37,947,625	38,934,247	986,622
Events Admission Tax	1,318,115	1,327,134	9,019
Hotel Tax Transfers	1,002,039	264,337	(737,702)
	81,558,494	80,316,662	(1,241,832)
Other Sources			
Program Revenues	4,141,536	4,300,346	158,810
Administrative Fees	274,043	241,324	(32,719)
Grants and Contributions	378,865	93,900	(284,965)
Interest Income	58,330	171,574	113,244
Other Income	1,833,265	2,525,448	692,183
Other Transfers In	-	2,828,158	2,828,158
TOTAL REVENUES	88,244,533	90,477,412	2,232,879 A)
OPERATING EXPENDITURES			
General Government			
Board of Directors	43,750	16,353	27,397
President's Office	558,225	539,430	18,795
Legal Services	663,026	613,418	49,608
Intergovernmental Relations	146,339	139,903	6,436
Human Resources	642,990	563,589	79,401
Finance	1,434,280	1,189,667	244,613
Information Technology	1,896,901	1,827,619	69,282
Records/Database Mgmt	357,569	227,626	129,943
Non-Departmental	1,519,778	1,089,309	430,469
	7,262,858	6,206,915	1,055,943 B)
Law Enforc/Neighborhood Svcs			
Law Enforcement Services	11,693,752	10,272,813	1,420,939
Neighborhood Services	511,397	379,133	132,264
	12,205,149	10,651,946	1,553,203 C)
Parks and Recreation			
Parks Admin/Planning	1,843,606	1,651,087	192,519
Parks Operations	6,158,431	6,871,598	(713,167)
Aquatics	2,316,428	2,175,592	140,836
Recreation	2,312,456	2,303,457	8,999
Town Center Facilities & Operations	2,096,338	1,815,531	280,807
Township Events	978,168	434,863	543,305
	15,705,427	15,252,128	453,299 D)
Community Services			
Community Services Admin	249,762	239,157	10,605
Covenant Administration	2,283,393	2,046,494	236,899
Environmental Services	491,923	361,974	129,949
Streetlighting	1,066,600	997,176	69,424
Streetscape Maintenance	4,054,996	3,056,200	998,796
Solid Waste Services	4,226,668	3,903,420	323,248
Other Community Services	11,350	8,567	2,783
	12,384,692	10,612,987	1,771,705 E)
Community Relations			
Community Relations	584,052	439,126	144,926
CVB Staff Services	466,278	352,689	113,589
	1,050,330	791,816	258,514 F)

**The Woodlands Township
General Fund Budget vs Actual
For the Ten Months Ended October 31, 2016**

	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Fire Department			
Fire & EMS Management	2,212,181	1,938,235	273,946
Fire Protection	13,956,050	14,090,693	(134,643)
Fire Dispatch	1,063,126	1,089,981	(26,855)
	<u>17,231,357</u>	<u>17,118,909</u>	<u>112,448 G)</u>
Other Expenditures			
Transportation	465,124	190,967	274,157
Economic Development	3,147,102	2,358,638	788,464
Regional Participation	1,341,142	1,330,885	10,257
Event Tax Cynthia Woods Pavilion	1,186,304	1,194,421	(8,117)
Other Expenditures	593,529	512,512	81,017
	<u>6,733,201</u>	<u>5,587,423</u>	<u>1,145,778 H)</u>
EXPENDITURE SUBTOTAL	72,573,014	66,222,124	6,350,889
TRANSFERS			
Convention & Visitors Bureau	448,728	493,598	(44,870)
Capital Projects	5,054,550	6,375,369	(1,320,819)
Debt Service	-	-	-
Transportation	2,148,830	346,712	1,802,118
Other	-	-	-
	<u>7,652,108</u>	<u>7,215,680</u>	<u>436,428 I)</u>
TOTAL EXPENDITURES/TRANSFERS	80,225,122	73,437,804	6,787,318
REV OVER/(UNDER) EXP	8,019,411	17,039,608	9,020,197
BEGINNING FUND BALANCE	35,812,910	35,812,910	-
ENDING FUND BALANCE	43,832,321	52,852,518	9,020,197

**The Woodlands Township
General Fund – Operating Budget Variances
For the Ten Months Ended October 31, 2016**

A) Revenues

- Sales Tax – Actual sales tax collections through October were lower than the collections through the same period last year by 1.7% and are lower than the budgeted year-to-date amount for 2016 by 3.6%.
- Property Tax – 100% collection rate for Tax Year 2015 and 2.56% collection rate for Tax Year 2016 through October 2016.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for pavilion rentals, boat house rentals, soccer programs, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to a timing difference between actual and budgeted revenue for insurance proceeds and the Shenandoah Fire Services Agreement.
- Other Transfers In – The favorable variance is due to transfers in to the General Fund for unused Transportation Initiative funds.

B) General Government

- Board of Directors – The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, training and conferences, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, facility, and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Non-Departmental – The favorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The unfavorable variance is due to higher than budgeted tree removal and park and pathway maintenance expenses.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, maintenance, and program expenses.
- Township Events – The favorable variance is due to a timing difference between actual and budgeted program expenses.

**The Woodlands Township
General Fund – Operating Budget Variances
For the Ten Months Ended October 31, 2016**

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted streetlight expenses.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.
- Other Community Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted employee benefit, contracted service, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, computer support, and administrative expenses.
- Fire Protection – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.
- Fire Dispatch – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and advertising expenses.
- Economic Development – The favorable variance is due primarily to a timing difference between actual and budgeted expenses for the Permanent Ice Rink Project.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax – The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The favorable variance is due to no expenses being incurred for the contingency line item.

I) Transfers

- Convention & Visitors Bureau – The unfavorable variance is due a timing difference between actual and budgeted transfers.
- Capital Projects – The unfavorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due a timing difference between actual and budgeted transfers.

**The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2016**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	850	850	-
FY2016 CP - Townhall Roof	-	330,530	330,530
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	250,000	250,000
Information Technology Capital			
FY2010 CP - GIS Implementation	2,781	8,048	5,267
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2013 CP - Cisco Catalyst/WAN Upgrade	5,747	8,879	3,132
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Storage Area Network Expansion	-	23,080	23,080
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	32,554	52,000	19,446
FY2015 CP - Desktop & Laptop Computers	61,940	77,216	15,276
FY2015 CP - Cisco Switches	-	14,354	14,354
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	38,197	111,000	72,803
FY2016 CP - Desktop & Laptop Computers	15,829	82,000	66,171
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	1,532	57,500	55,968
FY2016 CP - Server Replacements	-	63,000	63,000
FY2016 CP - GPS Units	11,704	20,500	8,796
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	79,529	95,000	15,472
FY2016 CP - Radio Vehicle	34,335	41,500	7,165
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	47,680	100,000	52,320
FY2013 CP - Special Events Equipment	2,800	33,311	30,511
FY2013 CP - Recreational Amenities Development	916,441	974,239	57,798
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	13,985	336,200	322,215
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - New Trucks	105,401	97,405	(7,996)
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050
FY2015 CP - Irrigation System Water Conservation	-	1,100,000	1,100,000

The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2016

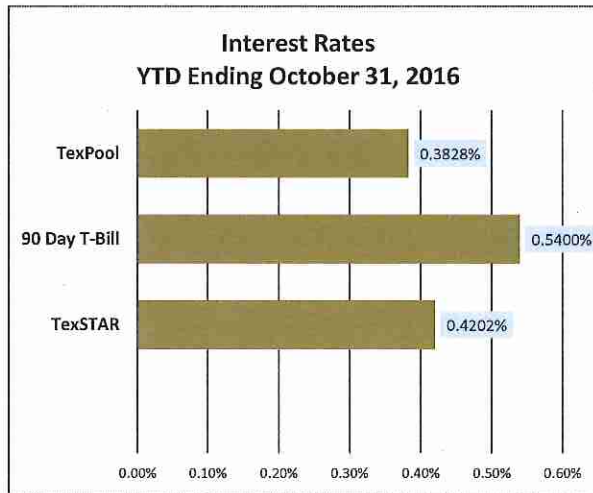
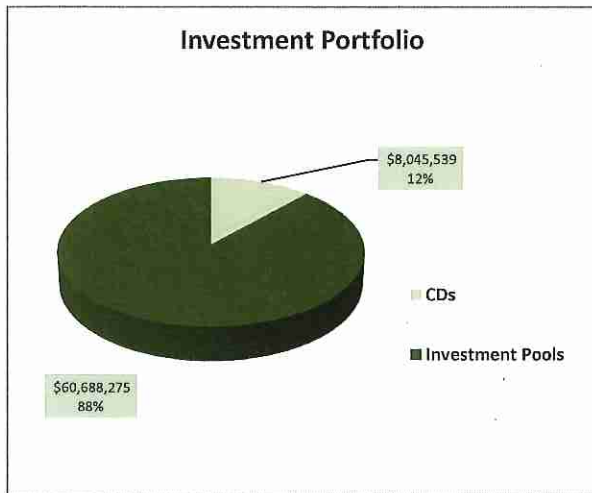
<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
FY2015 CP - Major Park Renovation	47,938	47,938	-
FY2015 CP - Athletic Court & Park Lights	13,338	83,000	69,662
FY2015 CP - Conservation Garden	41,096	72,101	31,005
FY2015 CP - Cattail Park Lights	99,946	99,946	-
FY2015 CP - Sports Field Light Controllers	17,950	12,000	(5,950)
FY2015 CP - Cranebrook Tennis Courts	4,663	-	(4,663)
FY2015 CP - Pool Deck Refurbishment & Plaster	29,806	53,058	23,252
FY2015 CP - Aquatic Facility Design	5,250	183,000	177,750
FY2015 CP - Monument Signs	13,025	29,000	15,975
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	92,176	92,176
FY2016 CP - Trucks	141,099	130,000	(11,099)
FY2016 CP - Bucket Truck	77,112	75,000	(2,112)
FY2016 CP - Pathway Utility Vehicle	13,847	15,000	1,153
FY2016 CP - Forklift	24,995	20,000	(4,995)
FY2016 CP - PARDES Interior	18,773	57,000	38,228
FY2016 CP - Town Center Equipment	21,437	37,000	15,563
FY2016 CP - Town Center Controllers	9,350	10,500	1,150
FY2016 CP - Irrigation System	26,213	30,000	3,787
FY2016 CP - Irrigation System Conservation	-	550,000	550,000
FY2016 CP - Playground Improvements	373,794	505,000	131,206
FY2016 CP - Northshore Park Renovation	8,585	1,200,000	1,191,415
FY2016 CP - Shadowbend Nature Trail	4,827	130,000	125,173
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	1,350	25,000	23,650
FY2016 CP - Community Garden	8,773	35,000	26,227
FY2016 CP - Lake/Pond Improvements	20,878	24,000	3,123
FY2016 CP - Bear Branch Parking Lot	19,700	150,000	130,300
FY2016 CP - Grid Turf Fields	355,958	655,000	299,042
FY2016 CP - Gosling Sportsfields	417,371	500,000	82,629
FY2016 CP - Tennis Court Resurfacing	63,150	62,700	(450)
FY2016 CP - Tennis Court Fence Replacement	75,820	77,000	1,180
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Pool Replaster/Deck Refurb	158,152	187,000	28,848
FY2016 CP - Themed Slides	-	17,000	17,000
FY2016 CP - Pool Play Structures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	-	28,000	28,000
FY2016 CP - Sprayground Improvements	-	60,000	60,000
FY2016 CP - Thermal Covers	22,098	22,000	(98)
FY2016 CP - Pool Pumproom	162,941	180,000	17,059
FY2016 CP - Monument Signs	27,000	60,000	33,000
FY2016 CP - Pathway Improvements	118,819	225,000	106,181
FY2016 CP - Kuykendahl Connector	-	122,800	122,800
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	45,330	111,950	66,620
FY2016 CP - Rec Center Exterior	14,980	37,500	22,520
FY2016 CP - Rec Center HVAC	4,509	135,000	130,491
FY2016 CP - Creekside Recreation Center	50,100	-	(50,100)

**The Woodlands Township
Capital Project Detail
For the Ten Months Ended October 31, 2016**

<u>Account Title</u>	<u>Actual & POs</u>	<u>Total Budget</u>	<u>Available Budget</u>
New Development Capital			
FY2014 CP - New Pathway Development - Town Center	73,217	73,217	-
FY2015 CP - New Park Development	96,543	263,273	166,730
FY2015 CP - New Pathway Development - Town Center	16,906	1,788,000	1,771,094
FY2015 CP - Waterway Square Stage and Bridge Project	225,271	-	(225,271)
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Dispatch Recording Equipment	11,000	11,000	-
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Signal Changing Device Opticom	32,782	32,934	152
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	4,567	5,445	878
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2015 CP - Station Improvements	27,804	26,066	(1,738)
FY2016 CP - Intelligent Data Portal	89,825	110,000	20,175
FY2016 CP - Fire Station Alerting System	45,414	50,000	4,586
FY2016 CP - Dispatch Recording Equipment	30,008	25,000	(5,008)
FY2016 CP - Portable Radios	63,097	65,000	1,903
FY2016 CP - Signal Changing (Opticom)	17,521	40,000	22,479
FY2016 CP - SCBA	494,163	544,000	49,837
FY2016 CP - Thermal Imaging Cameras	17,077	20,000	2,923
FY2016 CP - Training Tools & Equipment	20,400	30,000	9,600
FY2016 CP - Fire Engine	680,090	770,000	89,910
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	27,508	35,000	7,492
Report Total	<u>5,904,469.56</u>	<u>16,234,324</u>	<u>10,329,854</u>

**The Woodlands Township
Monthly Investment Report
October 31, 2016**

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	\$ 804,568	\$ (0)	\$ 287	\$ 804,855	0.42%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	\$ 3,282,885	\$ (0)	\$ 1,172	\$ 3,284,056	0.42%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	\$ 36,679,999	\$ (11,549,237)	\$ 9,400	\$ 25,140,161	0.38%
General	Certificate of Deposit	Independent Bank	09/2016	\$ 8,040,103	\$ -	\$ 5,436	\$ 8,045,539	0.80%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	\$ 566,971	\$ (0)	\$ 202	\$ 567,173	0.42%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Refunding Bond Reserve	Open	\$ 1,699,607	\$ 0	\$ 553	\$ 1,700,159	0.38%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	\$ 286,029	\$ (0)	\$ 93	\$ 286,121	0.38%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	\$ 204,107	\$ 20,000	\$ 69	\$ 224,176	0.42%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	\$ 21,031,256	\$ 4,733,515	\$ 7,438	\$ 25,772,209	0.38%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	\$ 2,558,487	\$ 350,000	\$ 875	\$ 2,909,363	0.38%
			Totals	\$ 75,154,012	\$ (6,445,722)	\$ 25,524	\$ 68,733,813	0.44%
						Year To Date	\$ 249,660	



Statement of Compliance: All investment transactions meet the requirements set forth in Chapter 2256 Texas Govt Code, as amended and are in compliance with the Township's

Ann Snyder
Ann Snyder, Treasurer

Laura Fillault
Laura Fillault, Secretary

Don Norrell
Don Norrell, President/General Manager

**THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: OCTOBER 31, 2016**

	Variances					
	Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016			
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	\$ Change	% Change
JAN	\$ 3,409,760	\$ 3,944,241	\$ 3,958,426	\$ 3,831,257	\$ (112,985)	-2.9%
FEB	5,740,856	6,069,921	6,123,456	6,229,774	159,852	2.6%
MAR	3,341,333	3,520,696	3,553,035	3,456,281	(64,415)	-1.8%
APR	3,111,129	3,459,490	3,514,253	3,185,281	(274,209)	-7.9%
MAY	4,293,876	4,301,331	4,410,696	4,268,596	(32,736)	-0.8%
JUN	3,317,949	3,612,111	3,677,787	3,450,048	(162,063)	-4.5%
JUL	3,329,335	3,847,445	3,938,813	3,353,550	(493,895)	-12.8%
AUG	4,370,999	4,480,049	4,632,340	4,593,951	113,902	2.5%
SEP	3,461,682	3,661,390	3,829,918	3,586,445	(74,945)	-2.0%
OCT	3,685,587	3,579,519	3,651,991	3,835,764	256,245	7.2%
NOV	4,630,430	4,201,744	4,406,868			
DEC	3,874,087	3,597,385	3,798,548			
TOTAL	\$ 46,567,024	\$ 48,275,324	\$ 49,496,131			
YTD	\$ 38,062,507	\$ 40,476,194	\$ 41,290,715	\$ 39,790,944	\$ (685,250)	-1.7%
2016 Deposits as % of Budget					\$ (1,499,771)	-3.6%

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2016 YTD deposit total =	\$ 1,117,262
Project No. 3 - 2016 YTD deposit total =	1,258,583
Township 2016 YTD sales tax used for operations =	39,790,944
Grand Total Township sales tax 2016 YTD =	\$ 42,166,789

Variances

2016 Deposits as % of Budget

**THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2014/2015/2016
REPORT DATE: OCTOBER 31, 2016**

Fiscal Year	Tax Year	Collection Period	Current Collections	Penalties & Interest	(+)	(+)	(+)	(-)	(-)	(-)	(-)	(=)
					Rendition Penalty Collections	2% Collection Fee	5% Collection Fee	Refunds	Withholding	Misc.	Net Deposits	
2016	2015	Jan 2016	16,252,455	1,812	-	-	-	34,416	1,514,746		14,706,105	
2016	2015	Feb 2016	5,882,827	25,890	-	-	-	42,738	115,395		5,750,585	
2016	2015	Mar 2016	504,971	38,120	-	-	-	28,607	22,847		491,837	
2016	2015	Apr 2016	208,612	20,491	-	-	-	3,234	10,090		215,779	
2016	2015	May 2016	172,894	16,941	-	-	-	11,155	14,504		164,177	
2016	2015	Jun 2016	200,300	25,375	-	-	-	5,525	33,852		186,298	
2016	2015	Jul 2016	172,794	20,605	-	-	-	32,813	12,723		147,862	
2016	2015	Aug 2016	71,818	15,758	-	-	-	5,288	5,230		77,059	
2016	2015	Sep 2016	23,799	4,693	-	-	-	48,719	32,527		(52,755)	
2016	2016	Oct 2016	1,147,917	11,065	-	-	-	2,977	105,192		1,040,565	
Fiscal Year-to-Date			\$ 24,638,385	\$ 180,751	\$ -	\$ -	\$ -	\$ 215,470	\$ 1,867,105		\$ 22,726,312	

Comparison of Tax Years

2017 Budget			2016 Budget			2015 Budget		
Tax Year Oct 2016 thru Sep 2017			Tax Year Oct 2015 thru Sep 2016			Tax Year Oct 2014 thru Sep 2015		
Tax Year 2016	% of Levy		Tax Year 2015	% of Levy		Tax Year 2014	% of Levy	
Adjusted Levy	As of Oct 2016 → \$ 45,075,285		Adjusted Levy	As of Sep 2016 → \$ 42,305,226		Adjusted Levy	As of Sep 2015 → \$ 40,892,582	
Current Collections - FY16	2.55%	\$ 1,147,917	Current Collections - FY15	44.89%	\$ 18,992,617	Current Collections - FY14	\$ 21,796,158	53.30%
Current Collections - FY17	0.00%	-	Current Collections - FY16	55.53%	23,490,468	Current Collections - FY15	19,438,801	47.54%
Penalties & Interest	0.02%	11,065	Penalties & Interest	0.43%	181,079	Penalties & Interest	172,267	0.42%
Less: Adjustments - FY16	-0.01%	(2,977)	Less: Adjustments - FY15	-0.08%	(32,257)	Less: Adjustments - FY14	(48,065)	-0.12%
Less: Adjustments - FY17	0.00%	-	Less: Adjustments - FY16	-0.50%	(212,493)	Less: Adjustments - FY15	(344,363)	-0.84%
Net Collections	2.56%	\$ 1,156,005	Net Collections	100.27%	\$ 42,419,414	Net Collections	\$ 41,014,799	100.30%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.