THE WOODLANDS TOWNSHIP

General Purpose Financial Statements

September 30, 2016

These financial statements are unaudited and intended for informational and internal discussion purposes only

The Woodlands Township
Combined Balance Sheet
As of September 30, 2016

						Component Units		Account Groups		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	General Fixed Assets	General Long-term Debt	Total
Assets and Other Debits										
Cash and Current Investments	50,119,544	4,243,101	2,266,577	23,793,851	1,115,414	550,042	1,460,134	-	-	$83,548,66
Tax/Assessment Receivables	6,717,136	577,007	-	-	-	5,305,921	-	-	-	12,600,06
Interest Receivable	-	-	-	-	-	-	-	-	-	
Other Receivables	288,145	-	-	-	7,173,230	-	69,794	-	-	7,531,16
Due from Other Funds	1,125,413	4,830	-	5,613,595	148,788	-	446,721	-	-	7,339,34
Prepaids	155,918	-	-	-	-	-	-	-	-	155,91
Notes Receivable	6,069,222	-	-	1,716,693	-	(6,069,222)	-	-	-	1,716,69
Capital Assets, net of accum dep	-	-	-	-	-	-	-	206,100,555	-	206,100,55
Amount Provided to Retire Debt	-	-	-	-	-	-	-	-	109,548,538	109,548,53
Total Assets and Other Debits	**64,475,377**	**$4,824,938**	**$2,266,577**	**$31,124,139**	**$8,437,432**	**($213,259)**	**$1,976,649**	**$206,100,555**	**$109,548,538**	**$428,540,94**
Liabilities and Other Credits										
Accounts Payable	6,558	-	-	-	-	-	-	-	-	6,55
Other Accrued Liabilities	3,614,025	-	-	-	523,524	612,418	784	-	-	4,750,75
Refundable Deposits	281,550	-	-	-	-	-	-	-	-	281,55
Due to Other Funds	891,498	102,059	-	(3,022,058)	4,585,438	4,693,503	88,907	-	-	7,339,34
Deferred Revenue	1,353,916	117,743	-	-	120,000	-	-	-	-	1,591,65
Notes Payable	-	-	-	-	1,716,693	-	-	-	-	1,716,69
Bonds Payable	-	-	-	-	-	-	-	-	109,548,538	109,548,53
Investment in General Fixed Assets	-	-	-	-	-	-	-	206,100,555	-	206,100,55
Fund Balance										
Undesignated	35,572,461		-	-	1,491,777	-	1,886,958	-	-	38,951,19
Designated	7,159,207	-	27,689	34,146,197	-	(5,519,180)	-	-	-	35,813,91
Reserved	15,596,163	4,605,135	2,238,889	-	-	-	-	-	-	22,440,18
Total Liabilities, Fund Balance, and Other Credits	**64,475,377**	**$4,824,938**	**$2,266,577**	**$31,124,139**	**$8,437,432**	**($213,259)**	**$1,976,649**	**$206,100,555**	**$109,548,538**	**$428,540,94**

The Woodlands Township
Expanded Fund Balance
As of September 30, 2016

						Component Units		
	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Project Funds	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
Fund Balance								
Non Spendable:								
Prepaid expenditures	155,918	-	-	-	-	-	-	155,918
Long-term receivables/(payable)	6,069,222	-	-	-	-	(5,519,180)	-	550,042
Restricted for:								
Capital Projects	-	-	-	4,026,057	-	-	-	4,026,057
Committed for:								
Capital Projects Reserve	-	-	-	27,568,834	-	-	-	27,568,834
Debt Service	-	4,605,135	2,266,577	-	-	-	-	6,871,713
Economic Development Reserve	-	-	-	2,008,310	-	-	-	2,008,310
Healthcare Obligation	802,385	-	-	-	-	-	-	802,385
Cultural Events and Education	131,681	-	-	542,996	-	-	-	674,677
Assigned For:								
Operating Reserve	15,596,163	-	-	-	-	-	-	15,596,163
Waterway Cruiser	-	-	-	-	-	-	-	-
Unassigned:	35,572,461	-	-	-	1,491,777	-	1,886,958	38,951,196
Total Fund Balance	**$58,327,831**	**$4,605,135**	**$2,266,577**	**$34,146,197**	**$1,491,777**	**($5,519,180)**	**$1,886,958**	**$97,205,295**

Undesignated		
General Fund Unassigned		35,572,461
CVB Unassigned		1,886,958
Transportation Unassigned		1,491,777
Total Undesignated	$	**38,951,196**
Designated		
General Fund Notes Rec.		6,069,222
General Fund Prepaids		155,918
Healthcare Obligation		802,385
Cultural Events & Education		131,681
Debt Service Reserve		27,689
Capital Projects Fund		34,146,197
EDZ Payable		(5,519,180)
CVB Prepaid		-
Waterway Cruisers		-
Total Designated	$	**35,813,912**
Reserved		
Operating Reserve		15,596,163
Debt Service		4,605,135
Debt Service Reserve		2,238,889
Bond Redemption Reserve		-
Total Reserved	$	**22,440,187**
Total Fund Balance	$	**97,205,295**

The Woodlands Township
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Nine Months Ended September 30, 2016

	General Fund	Debt Service Fund	Debt Service Reserve Fund	Capital Projects Fund	Transportation Fund	Economic Development Zone	Convention & Visitors Bureau	Total
REVENUES								
Property Tax	$ 38,934,247	$ 3,485,167	$ -	$ -	$ -	$ -	$ -	$ 42,419,414
Sales and Use Tax	19,225,810	-	-	-	-	18,902,076	-	38,127,886
Hotel Occupancy Tax	-	4,613,260	-	-	-	-	1,318,074	5,931,334
Event Admissions Tax	1,316,814		-	-	-	-	-	1,316,814
Program Revenues	3,984,592	-	-	-	3,063,708	-	28,039	7,076,339
Administrative Fees	222,381	-	-	-	-	-	-	222,381
Grants and Contributions	12,950	-	-	-	6,304,022	-	-	6,316,972
Interest Income	154,939	3,021	5,714	63,860	-	274	1,180	228,987
Other Income	2,234,095	-	-	787,500	1,815	-	-	3,023,410
Bond Proceeds	-	-	-	-	-	-	-	-
TOTAL REVENUES	**$ 66,085,828**	**$ 8,101,448**	**$ 5,714**	**$ 851,360**	**$ 9,369,544**	**$ 18,902,349**	**$ 1,347,293**	**$ 104,663,536**
EXPENDITURES								
General Government	5,626,375		-	-	-	-	-	5,626,375
Law Enforc/Neighborhood Svcs	9,603,537	-	-	-	-	-	-	9,603,537
Parks and Recreation	13,351,745	-	-	-	-	-	-	13,351,745
Community Services	9,356,584	-	-	-	-	-	-	9,356,584
Community Relations	690,545	-	-	-	-	-	-	690,545
Transportation	165,662	-	-	-	10,606,774	-	-	10,772,435
Economic Development	2,314,888	-	-	-	-	-	-	2,314,888
Governance	-	-	-	-	-	-	-	-
Regional Participation	1,201,612	-	-	-	-	-	-	1,201,612
Other Expenditures	1,697,644	-	-	-	-	-	-	1,697,644
Fire Department	14,983,366	-	-	-	-	-	-	14,983,366
Convention & Visitors Bureau	-	-	-	-	-	-	1,718,416	1,718,416
Capital Outlay	-	-	-	4,118,133	-	1,622,963	-	5,741,096
Debt Service	-	7,902,591	-	-	-	-	-	7,902,591
TOTAL EXPENDITURES	**$ 58,991,958**	**$ 7,902,591**	**$ -**	**$ 4,118,133**	**$ 10,606,774**	**$ 1,622,963**	**$ 1,718,416**	**$ 84,960,835**
REV OVER/(UNDER) EXP (before tfrs)	**7,093,870**	**198,857**	**5,714**	**(3,266,774)**	**(1,237,229)**	**17,279,386**	**(371,123)**	**19,702,701**
NET TRANSFERS IN/(OUT)	**15,421,052**	**(264,337)**	**-**	**944,986**	**290,965**	**(16,729,370)**	**336,704**	**-**
REV OVER/(UNDER) EXP (after tfrs)	**22,514,921**	**(65,480)**	**5,714**	**(2,321,787)**	**(946,264)**	**550,016**	**(34,419)**	**19,702,701**
BEGINNING FUND BALANCE	**35,812,910**	**4,670,616**	**2,260,863**	**36,467,984**	**2,438,041**	**(6,069,196)**	**1,921,376**	**77,502,595**
ENDING FUND BALANCE	**$ 58,327,831**	**$ 4,605,135**	**$ 2,266,577**	**$ 34,146,197**	**$ 1,491,777**	**$ (5,519,180)**	**$ 1,886,958**	**$ 97,205,296**

The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September 30, 2016

	YTD Budget	YTD Actual	YTD Variance	
REVENUES				
Tax Revenue				
Sales and Use Tax	19,792,853	19,225,810	(567,043)	
Sales Tax Transfers (EDZ)	17,845,871	16,729,370	(1,116,501)	
Subtotal	**37,638,724**	**35,955,180**	**(1,683,544)**	
Property Tax (M&O)	37,947,625	38,934,247	986,622	
Events Admission Tax	1,245,511	1,316,814	71,303	
Hotel Tax Transfers	1,002,039	264,337	(737,702)	
	77,833,899	**76,470,578**	**(1,363,321)**	
Other Sources				
Program Revenues	3,922,063	3,984,592	62,529	
Administrative Fees	246,977	222,381	(24,596)	
Grants and Contributions	160,000	12,950	(147,050)	
Interest Income	52,497	154,939	102,442	
Other Income	1,737,026	2,234,095	497,069	
TOTAL REVENUES	**83,952,462**	**83,079,535**	**(872,927)**	**A)**
OPERATING EXPENDITURES				
General Government				
Board of Directors	40,250	15,447	24,803	
President's Office	506,956	489,565	17,391	
Legal Services	598,833	518,657	80,176	
Intergovernmental Relations	132,386	126,516	5,870	
Human Resources	580,774	533,279	47,495	
Finance	1,281,221	1,071,485	209,736	
Information Technology	1,728,112	1,671,501	56,611	
Records/Database Mgmt	327,897	204,862	123,035	
Non-Departmental	699,677	995,063	(295,386)	
	5,896,106	**5,626,375**	**269,731**	**B)**
Law Enforc/Neighborhood Svcs				
Law Enforcement Services	10,590,337	9,262,521	1,327,816	
Neighborhood Services	470,758	341,017	129,741	
	11,061,095	**9,603,537**	**1,457,558**	**C)**
Parks and Recreation				
Parks Admin/Planning	1,660,611	1,444,756	215,855	
Parks Operations	5,555,872	5,862,841	(306,969)	
Aquatics	2,225,375	2,014,094	211,281	
Recreation	2,103,362	2,031,464	71,898	
Town Center Facilities & Operations	1,850,861	1,593,724	257,137	
Township Events	816,387	404,865	411,522	
	14,212,468	**13,351,745**	**860,723**	**D)**
Community Services				
Community Services Admin	225,436	215,409	10,027	
Covenant Administration	2,067,791	1,807,821	259,970	
Environmental Services	442,855	305,819	137,036	
Streetlighting	949,950	893,778	56,172	
Streetscape Maintenance	3,624,134	2,607,394	1,016,740	
Solid Waste Services	3,804,002	3,518,811	285,191	
Other Community Services	10,325	7,552	2,773	
	11,124,493	**9,356,584**	**1,767,909**	**E)**
Community Relations				
Community Relations	527,402	375,357	152,045	
CVB Staff Services	422,629	315,189	107,440	
	950,031	**690,545**	**259,486**	**F)**

The Woodlands Township
General Fund Budget vs Actual
For the Nine Months Ended September 30, 2016

	YTD Budget	YTD Actual	YTD Variance	
Fire Department				
Fire & EMS Management	2,031,308	1,744,346	286,962	
Fire Protection	12,561,327	12,258,040	303,287	
Fire Dispatch	964,511	980,980	(16,469)	
	15,557,146	**14,983,366**	**573,780**	**G)**
Other Expenditures				
Transportation	421,456	165,662	255,794	
Economic Development	3,143,435	2,314,888	828,547	
Regional Participation	1,217,054	1,201,612	15,442	
Event Tax Cynthia Woods Pavilion	1,120,960	1,185,132	(64,172)	
Other Expenditures	375,029	512,512	(137,483)	
	6,277,934	**5,379,806**	**898,128**	**H)**
EXPENDITURE SUBTOTAL	**65,079,272**	**58,991,958**	**6,087,315**	
TRANSFERS				
Convention & Visitors Bureau	448,728	336,704	112,024	
Capital Projects	4,664,550	944,986	3,719,564	
Debt Service	-	-	-	
Transportation	1,814,747	290,965	1,523,782	
Other	-	-	-	
	6,928,025	**1,572,656**	**5,355,369**	**I)**
TOTAL EXPENDITURES/TRANSFERS	**72,007,297**	**60,564,614**	**11,442,684**	
REV OVER/(UNDER) EXP	**11,945,165**	**22,514,921**	**10,569,757**	
BEGINNING FUND BALANCE	**35,812,910**	**35,812,910**	**-**	
ENDING FUND BALANCE	**47,758,075**	**58,327,831**	**10,569,757**	

The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September 30, 2016

A) Revenues

- Sales Tax – Actual sales tax collections through September were lower than the collections through the same period last year by 2.6% and are lower than the budgeted year-to-date amount for 2016 by 4.5%.
- Property Tax – 100% collection rate for Tax year 2015 through September 2016.
- Events Admission Tax – The favorable variance is due to tax revenue being higher than anticipated. Ninety percent (90%) of this revenue is returned to the Cynthia Woods Mitchell Pavilion to fund cultural events and education.
- Program Revenues – The favorable variance is due primarily to higher than budgeted revenue received for pavilion rentals, boat house rentals, soccer programs, tennis programs, and recreation programs.
- Administrative Fees – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Grants and Contributions – The unfavorable variance is due to a timing difference between actual and budgeted revenue.
- Interest Income – The favorable variance is due to actual APY for general fund cash balances being higher than budgeted.
- Other Income – The favorable variance is due primarily to a timing difference between actual and budgeted revenue for insurance proceeds.

B) General Government

- Board of Directors - The favorable variance is due primarily to lower than budgeted training and conferences and volunteer appreciation event expenses.
- President's Office – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Legal Services – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Intergovernmental Relations – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Human Resources – The favorable variance is due to lower than budgeted salary, training and conferences, and administrative expenses.
- Finance – The favorable variance is due primarily to lower than budgeted salary, employee benefit, training and conferences, and contracted services expenses.
- Information Technology – The favorable variance is due to lower than budgeted salary, facility, and equipment expenses.
- Records/Database Mgmt – The favorable variance is due to lower than budgeted salary, employee benefit, and contracted services expenses.
- Non-Departmental – The unfavorable variance is due to a timing difference between actual and budgeted expenses.

C) Law Enforcement/Neighborhood Services

- Law Enforcement Services – The favorable variance is due primarily to lower than budgeted expenses pursuant to the interlocal agreement with the Montgomery County Sheriff's Office and the Harris County Constable.
- Neighborhood Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, program, and administrative expenses.

D) Parks and Recreation

- Parks Admin/Planning – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, equipment, and contracted services expenses.
- Parks Operations – The unfavorable variance is due to a timing difference between actual and budgeted expenses for contracted services.
- Aquatics – The favorable variance is due to lower than budgeted salary, employee benefit, training and conferences, and equipment expenses.
- Recreation – The favorable variance is due primarily to lower than budgeted employee benefit, facility, equipment, and program expenses.
- Town Center Facilities & Operations – The favorable variance is due primarily to lower than budgeted salary, employee benefit, facility, contracted services expenses, and program expenses.
- Township Events - The favorable variance is due to a timing difference between actual and budgeted program expenses.

The Woodlands Township
General Fund – Operating Budget Variances
For the Nine Months Ended September 30, 2016

E) Community Services

- Community Services Admin – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and administrative expenses.
- Covenant Administration – The favorable variance is due to lower than budgeted salary, employee benefit, contracted services, and administrative expenses.
- Environmental Services – The favorable variance is due primarily to lower than budgeted salary, employee benefit, and program expenses.
- Streetlighting – The favorable variance is due to a timing difference between actual and budgeted streetlight expenses.
- Streetscape Maintenance – The favorable variance is due primarily to weather as some maintenance has been delayed.
- Solid Waste Services – The favorable variance is due to fewer units than budgeted requiring service.
- Other Community Services – The favorable variance is due to a timing difference between actual and budgeted expenses.

F) Community Relations

- Community Relations – The favorable variance is due primarily to lower than budgeted employee benefit, contracted service, public education/relations, and administrative expenses.
- CVB Staff Services – The favorable variance is due to lower than budgeted salary and employee benefit expenses.

G) Fire Department

- Fire & EMS Management – The favorable variance is due primarily to lower than budgeted salary, employee benefit, equipment, computer support, and administrative expenses.
- Fire Protection – The favorable variance is due to lower than budgeted employee benefit and equipment expenses.
- Fire Dispatch – The unfavorable variance is due primarily to a timing difference between actual and budgeted expenses.

H) Other Expenditures

- Transportation – The favorable variance is due to a timing difference between actual and budgeted expenses.
- Economic Development - The favorable variance is due primarily to a timing difference between actual and budgeted expenses for the Permanent Ice Rink Project.
- Regional Participation – The favorable variance is due to lower than budgeted sales tax collections as the amount represents 1/16th of sales and use tax collections paid to the City of Conroe and the City of Houston.
- Event Tax –The unfavorable variance is related to the Event Admissions Tax Revenue. Ninety percent (90%) of the tax revenue received is returned to the Cynthia Woods Mitchell Pavilion.
- Other Expenditures – The unfavorable variance is due to a timing difference between actual and budgeted expenses for the Carlton Woods Service Fee.

I) Transfers

- Convention & Visitors Bureau – The favorable variance is due a timing difference between actual and budgeted transfers.
- Capital Projects – The favorable variance is due to the timing of the completion of capital projects budgeted.
- Transportation – The favorable variance is due a timing difference between actual and budgeted transfers.

The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2016

Account Title	Actual & POs	Total Budget	Available Budget
General Capital Projects			
FY2014 CP - UPS System	-	45,000	45,000
FY2014 CP - Loading Dock	-	5,000	5,000
FY2014 CP - Transformers	-	42,350	42,350
FY2015 CP - Concrete Repair	-	8,500	8,500
FY2015 CP - Office Expansion	850	850	-
FY2016 CP - Townhall Roof	-	330,530	330,530
FY2016 CP - Sealant Joint/Concrete Improvement	-	13,000	13,000
FY2016 CP - GE Betz Office Site Plan	-	20,000	20,000
FY2016 CP - Cultural Arts Feasibility	-	250,000	250,000
Information Technology Capital			
FY2010 CP - GIS Implementation	2,781	8,048	5,267
FY2011 CP - ESRI Software	-	5,250	5,250
FY2011 CP - Fixed Asset Tracking	-	85,000	85,000
FY2013 CP - Cisco Catalyst/WAN Upgrade	-	8,879	8,879
FY2014 CP - WFD AVL Server	-	7,000	7,000
FY2014 CP - Storage Area Network Expansion	-	23,080	23,080
FY2015 CP - Mobile Data Computers	-	27,100	27,100
FY2015 CP - Server Replacement	32,554	52,000	19,446
FY2015 CP - Desktop & Laptop Computers	61,940	77,216	15,276
FY2015 CP - Cisco Switches	-	14,354	14,354
FY2015 CP - Cisco Routers	-	3,245	3,245
FY2015 CP - SQL Server Enterprise	38,197	111,000	72,803
FY2016 CP - Desktop & Laptop Computers	15,829	82,000	66,171
FY2016 CP - Mobile Data Computers	-	52,000	52,000
FY2016 CP - Virtualization Software	-	155,000	155,000
FY2016 CP - Network Router	-	6,300	6,300
FY2016 CP - Network Switches	-	57,500	57,500
FY2016 CP - Server Replacements	-	63,000	63,000
FY2016 CP - GPS Units	8,542	20,500	11,958
FY2016 CP - Microwave Towers	-	200,000	200,000
FY2016 CP - SAN Expansion	79,529	95,000	15,472
FY2016 CP - Radio Vehicle	34,335	41,500	7,165
Parks & Recreation Capital			
FY2012 CP - Directional Signs	-	15,000	15,000
FY2012 CP - Water Trucks	47,680	100,000	52,320
FY2013 CP - Special Events Equipment	2,800	33,311	30,511
FY2013 CP - Recreational Amenities Development	910,615	974,239	63,624
FY2014 CP - Buggy	-	13,000	13,000
FY2014 CP - Waterway Security Cameras	13,986	336,200	322,214
FY2014 CP - Wheel Chair Swing	-	37,500	37,500
FY2015 CP - New Trucks	105,401	97,405	(7,996)
FY2015 CP - Settling Mitigation	-	10,000	10,000
FY2015 CP - Asphalt Sealing	-	6,050	6,050
FY2015 CP - Irrigation System Water Conservation	-	1,100,000	1,100,000

The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2016

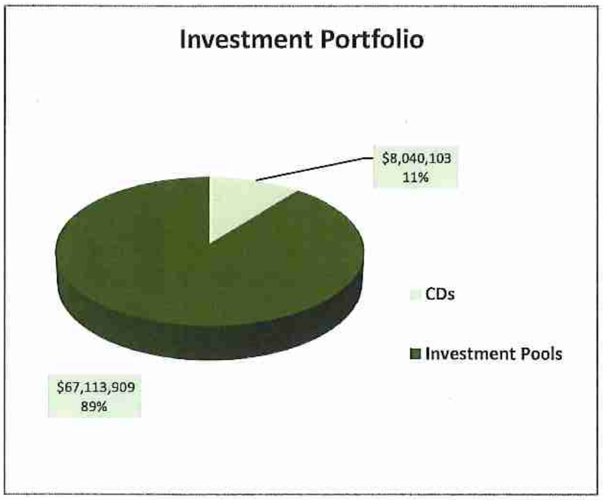
Account Title	Actual & POs	Total Budget	Available Budget
FY2015 CP - Major Park Renovation	47,938	47,938	-
FY2015 CP - Athletic Court & Park Lights	13,338	83,000	69,662
FY2015 CP - Conservation Garden	31,046	72,101	41,055
FY2015 CP - Cattail Park Lights	99,946	99,946	-
FY2015 CP - Sports Field Light Controllers	8,400	12,000	3,600
FY2015 CP - Cranebrook Tennis Courts	4,663	-	(4,663)
FY2015 CP - Pool Deck Refurbishment & Plaster	29,806	53,058	23,252
FY2015 CP - Aquatic Facility Design	5,250	183,000	177,750
FY2015 CP - Monument Signs	13,025	29,000	15,975
FY2015 CP - Directional Signs	-	70,000	70,000
FY2015 CP - Pathway Repairs/Improvements	-	92,176	92,176
FY2016 CP - Trucks	141,099	130,000	(11,099)
FY2016 CP - Bucket Truck	77,112	75,000	(2,112)
FY2016 CP - Pathway Utility Vehicle	13,847	15,000	1,153
FY2016 CP - Forklift	24,995	20,000	(4,995)
FY2016 CP - PARDES Interior	18,773	57,000	38,228
FY2016 CP - Town Center Equipment	19,806	37,000	17,194
FY2016 CP - Town Center Controllers	9,350	10,500	1,150
FY2016 CP - Irrigation System	26,213	30,000	3,787
FY2016 CP - Irrigation System Conservation	-	550,000	550,000
FY2016 CP - Playground Improvements	373,794	505,000	131,206
FY2016 CP - Northshore Park Renovation	8,585	1,200,000	1,191,415
FY2016 CP - Shadowbend Nature Trail	4,827	130,000	125,173
FY2016 CP - Creekwood Parking Lot	-	100,000	100,000
FY2016 CP - Disc Golf Course	1,350	25,000	23,650
FY2016 CP - Community Garden	8,773	35,000	26,227
FY2016 CP - Lake/Pond Improvements	20,878	24,000	3,123
FY2016 CP - Bear Branch Parking Lot	19,700	150,000	130,300
FY2016 CP - Grid Turf Fields	360,203	655,000	294,797
FY2016 CP - Gosling Sportsfields	406,995	500,000	93,005
FY2016 CP - Tennis Court Resurfacing	63,150	62,700	(450)
FY2016 CP - Tennis Court Fence Replacement	75,820	77,000	1,180
FY2016 CP - Athletic Court Lights	-	97,500	97,500
FY2016 CP - Pool Replaster/Deck Refurb	158,152	187,000	28,848
FY2016 CP - Themed Slides	-	17,000	17,000
FY2016 CP - Pool Play Structures & Slides	-	44,200	44,200
FY2016 CP - Pool Building Exterior	-	28,000	28,000
FY2016 CP - Sprayground Improvements	-	60,000	60,000
FY2016 CP - Thermal Covers	22,098	22,000	(98)
FY2016 CP - Pool Pumproom	162,941	180,000	17,059
FY2016 CP - Monument Signs	27,000	60,000	33,000
FY2016 CP - Pathway Improvements	115,809	225,000	109,191
FY2016 CP - Kuykendahl Connector	-	122,800	122,800
FY2016 CP - George Mitchell Pathway	-	25,000	25,000
FY2016 CP - Rec Center Sign	-	10,000	10,000
FY2016 CP - Rec Center Interior	48,004	111,950	63,946
FY2016 CP - Rec Center Exterior	14,980	37,500	22,520
FY2016 CP - Rec Center HVAC	4,509	135,000	130,491

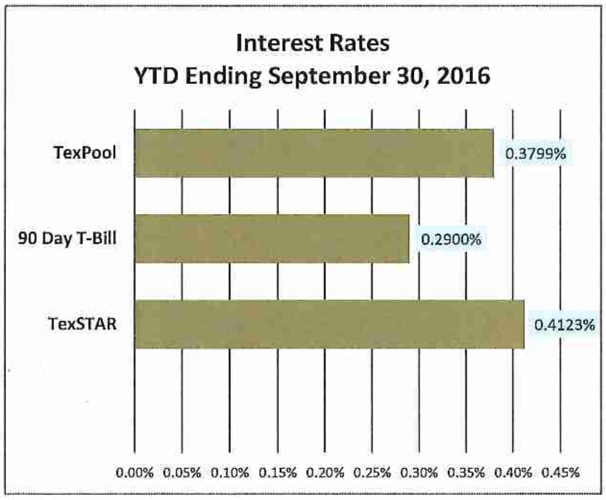
The Woodlands Township
Capital Project Detail
For the Nine Months Ended September 30, 2016

Account Title	Actual & POs	Total Budget	Available Budget
New Development Capital			
FY2014 CP - New Pathway Development - Town Center	73,217	73,217	-
FY2015 CP - New Park Development	96,543	263,273	166,730
FY2015 CP - New Pathway Development - Town Center	16,906	1,788,000	1,771,094
FY2015 CP - Waterway Square Stage and Bridge Project	225,271	-	(225,271)
FY2016 CP - New Development Park & Pathways	-	1,000,000	1,000,000
The Woodlands Fire Dept Capital			
FY2011 CP - Network Server (WFD)	-	16,000	16,000
FY2011 CP - Fixed Asset Tracking (WFD)	-	80,000	80,000
FY2014 CP - WFD Dispatch Recording Equipment	11,000	11,000	-
FY2014 CP - WFD Computer Aided Dispatch	-	21,540	21,540
FY2015 CP - Signal Changing Device Opticom	32,782	32,934	152
FY2015 CP - Cardiac Monitors	-	35,000	35,000
FY2015 CP - Thermal Imaging Cameras	4,567	5,445	878
FY2015 CP - Training Tools & Equipment	-	6,573	6,573
FY2015 CP - Station Improvements	27,804	26,066	(1,738)
FY2016 CP - Intelligent Data Portal	9,025	110,000	100,975
FY2016 CP - Fire Station Alerting System	45,414	50,000	4,586
FY2016 CP - Dispatch Recording Equipment	30,008	25,000	(5,008)
FY2016 CP - Portable Radios	63,097	65,000	1,903
FY2016 CP - Signal Changing (Opticom)	17,521	40,000	22,479
FY2016 CP - SCBA	494,163	544,000	49,837
FY2016 CP - Thermal Imaging Cameras	17,077	20,000	2,923
FY2016 CP - Training Tools & Equipment	20,400	30,000	9,600
FY2016 CP - Fire Engine	680,090	770,000	89,910
FY2016 CP - Antique Fire Engine Refurb	-	60,000	60,000
FY2016 CP - Station Improvements	27,508	35,000	7,492
Report Total	5,729,603.53	16,234,324	10,504,720

The Woodlands Township
Monthly Investment Report
September 30, 2016

Fund	Investment Type	Account Description	Maturity	Beginning Balance	Monthly Activity	Monthly Earnings	Ending Balance	Average % Yield
General	Texas Local Govt Investment Pool	TexSTAR Health Ins. Self Funding	Open	$ 804,295	$ 0	$ 273	$ 804,568	0.41%
General	Texas Local Govt Investment Pool	TexSTAR General	Open	$ 3,281,773	$ 0	$ 1,112	$ 3,282,885	0.41%
General	Texas Local Govt Investment Pool	TexPOOL Property Tax (M & O)	Open	$ 36,649,265	$ 19,285	$ 11,448	$ 36,679,999	0.38%
General	Certificate of Deposit	Independent Bank	09/2016	$ 8,036,827	$ -	$ 3,276	$ 8,040,103	0.50%
Debt Service Reserve	Texas Local Govt Investment Pool	TexSTAR 2010 Reserve-Office Bldg	Open	$ 566,778	$ 0	$ 192	$ 566,971	0.41%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPool Refunding Bond Reserve	Open	$ 1,699,076	$ (0)	$ 531	$ 1,699,607	0.38%
Debt Service Reserve	Texas Local Govt Investment Pool	TexPOOL Property Tax (I & S)	Open	$ 285,939	$ 0	$ 89	$ 286,029	0.38%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Lake Reserve	Open	$ 204,044	$ (0)	$ 64	$ 204,107	0.41%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Capital Improvement Res.	Open	$ 21,024,691	$ 0	$ 6,565	$ 21,031,256	0.38%
Fund Bal Reserve	Texas Local Govt Investment Pool	TexPOOL Economic Dev. Reserve	Open	$ 2,557,689	$ (0)	$ 799	$ 2,558,487	0.38%
			Totals	$ 75,110,378	$ 19,285	$ 24,348	$ 75,154,012	0.40%
					Year To Date	$ 224,136		





Statement of Compliance: All investment transactions meet the requirements set forth in Chaptaer 2256 Texas Govt Code, as amended and are in compliance with the Township's

Laura Fillaut, Treasurer

Gordy Bunch, Secretary

Don Norrell, President/General Manager

THE WOODLANDS TOWNSHIP
SALES TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 3,409,760	$ 3,944,241	$ 3,958,426	$ 3,831,257	$ (112,985)	-2.9%	$ (127,169)	-3.2%
FEB	5,740,856	6,069,921	6,123,456	6,229,774	159,852	2.6%	106,318	1.7%
MAR	3,341,333	3,520,696	3,553,035	3,456,281	(64,415)	-1.8%	(96,754)	-2.7%
APR	3,111,129	3,459,490	3,514,253	3,185,281	(274,209)	-7.9%	(328,972)	-9.4%
MAY	4,293,876	4,301,331	4,410,696	4,268,596	(32,736)	-0.8%	(142,100)	-3.2%
JUN	3,317,949	3,612,111	3,677,787	3,450,048	(162,063)	-4.5%	(227,739)	-6.2%
JUL	3,329,335	3,847,445	3,938,813	3,353,550	(493,895)	-12.8%	(585,263)	-14.9%
AUG	4,370,999	4,480,049	4,632,340	4,593,951	113,902	2.5%	(38,389)	-0.8%
SEP	3,461,682	3,661,390	3,829,918	3,586,445	(74,945)	-2.0%	(243,473)	-6.4%
OCT	3,685,587	3,579,519	3,651,991					
NOV	4,630,430	4,201,744	4,406,868					
DEC	3,874,087	3,597,385	3,798,548					
TOTAL	$ 46,567,024	$ 48,275,324	$ 49,496,131					
YTD	$ 34,376,920	$ 36,896,675	$ 37,638,724	$ 35,955,180	$ (941,495)	-2.6%	$ (1,683,544)	-4.5%
2016 Deposits as % of Budget			72.6%					

In accordance with the adopted financing plan for Project No. 2 and Project No. 3, the incremental sales tax is allocated quarterly to the developer of each Project.

Project No. 2 - 2016 YTD deposit total =	$ 1,026,660
Project No. 3 - 2016 YTD deposit total =	1,146,046
Township 2016 YTD sales tax used for operations =	35,955,180
Grand Total Township sales tax 2016 YTD =	**$ 38,127,886**

THE WOODLANDS TOWNSHIP
HOTEL OCCUPANCY TAX DEPOSITS
REPORT DATE: SEPTEMBER 30, 2016

					Variances			
					Actual 2016 vs. Actual 2015		Actual 2016 vs. Budget 2016	
	Actual 2014	Actual 2015	Budget 2016	Actual 2016	$ Change	% Change	$ Change	% Change
JAN	$ 398,040	$ 484,069	$ 538,133	$ 459,264	$ (24,805)	-5.1%	$ (78,869)	-14.7%
FEB	487,659	583,239	666,978	620,075	36,836	6.3%	(46,903)	-7.0%
MAR	619,545	659,993	736,120	692,966	32,973	5.0%	(43,154)	-5.9%
APR	636,783	752,339	870,778	700,284	(52,056)	-6.9%	(170,494)	-19.6%
MAY	607,107	672,775	855,428	739,255	66,480	9.9%	(116,173)	-13.6%
JUN	788,651	773,715	973,636	830,188	56,473	7.3%	(143,448)	-14.7%
JUL	577,865	678,610	857,015	678,009	(602)	-0.1%	(179,006)	-20.9%
AUG	541,522	661,943	837,167	576,869	(85,074)	-12.9%	(260,298)	-31.1%
SEP	598,719	610,148	789,002	634,423	24,275	4.0%	(154,579)	-19.6%
OCT	679,770	648,380	872,838					
NOV	768,554	695,700	921,015					
DEC	576,167	595,635	728,980					
TOTAL	$ 7,280,382	$ 7,816,546	$ 9,647,090					
YTD	$ 5,255,891	$ 5,876,832	$ 7,124,257	$ 5,931,334	$ 54,502	0.9%	$ (1,192,923)	-16.7%

2016 Deposits as % of Budget 61.5%

THE WOODLANDS TOWNSHIP
PROPERTY TAX DEPOSITS
TAX YEARS: 2013/2014/2015
REPORT DATE: SEPTEMBER 30, 2016

Fiscal Year	Tax Year	Collection Period	Current Collections	(+) Penalties & Interest	(+) Rendition Penalty Collections	(-) 2% Collection Fee	(-) 5% Collection Fee	(-) Refunds	(-) Misc Witholding	(=) Net Deposits
2016	2015	Jan 2016	16,252,455	1,812	-	-	-	34,416	1,514,746	14,705,105
2016	2015	Feb 2016	5,882,827	25,890	-	-	-	42,738	115,395	5,750,585
2016	2015	Mar 2016	504,971	38,120	-	-	-	28,607	22,847	491,637
2016	2015	Apr 2016	208,612	20,491	-	-	-	3,234	10,090	215,779
2016	2015	May 2016	172,894	16,941	-	-	-	11,155	14,504	164,177
2016	2015	Jun 2016	200,300	25,375	-	-	-	5,525	33,852	186,298
2016	2015	Jul 2016	172,794	20,605	-	-	-	32,813	12,723	147,862
2016	2015	Aug 2016	71,818	15,758	-	-	-	5,288	5,230	77,059
2016	2015	Sep 2016	23,799	4,693	-	-	-	48,719	32,527	(52,755)
Fiscal Year-to-Date			$ 23,490,468	$ 169,686	$ -	$ -	$ -	$ 212,493	$ 1,761,913	$ 21,685,747

Comparison of Tax Years

2016 Budget
Tax Year Oct 2015 thru Sep 2016

	Tax Year 2015	% of Levy
Adjusted Levy As of Sep 2016 →	**$ 42,305,226**	
Current Collections - FY15	$ 18,992,617	44.89%
Current Collections - FY16	23,490,468	55.53%
Penalties & Interest	181,079	0.43%
Less: Adjustments - FY15	(32,257)	-0.08%
Less: Adjustments - FY16	(212,493)	-0.50%
Net Collections	$ 42,419,414	100.27%

2015 Budget
Tax Year Oct 2014 thru Sep 2015

	Tax Year 2014	% of Levy
Adjusted Levy As of Sep 2015 →	**$ 40,892,582**	
Current Collections - FY14	$ 21,796,158	53.30%
Current Collections - FY15	19,438,801	47.54%
Penalties & Interest	172,267	0.42%
Less: Adjustments - FY14	(48,065)	-0.12%
Less: Adjustments - FY15	(344,363)	-0.84%
Net Collections	$ 41,014,799	100.30%

2014 Budget
Tax Year Oct 2013 thru Sep 2014

	Tax Year 2013	% of Levy
Adjusted Levy As of Sep 2014 →	**$ 42,710,243**	
Current Collections - FY13	$ 21,907,395	51.29%
Current Collections - FY14	21,803,935	51.05%
Penalties & Interest	174,778	0.41%
Less: Adjustments - FY13	(25,768)	-0.06%
Less: Adjustments - FY14	(1,034,141)	-2.42%
Net Collections	$ 42,826,198	100.27%

Note: The Fiscal Year is January - December, but the tax year is October - September. The fiscal year will include two tax years as shown above.
Data summarized by tax year is inclusive of collections received in the prior fiscal year.